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April 30, 2025

New Jersey Board of Public Utilities
44 South Clinton Avenue, 9th Floor
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Sherri L. Golden,
Secretary
Board.secretary@bpu.nj.gov

Genevieve DiGiulio
SAA 1.0 Project Manager
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Re: In The Matter of Declaring Transmission to Support Offshore Wind A Public
Policy of the State of New Jersey
Docket No. QO20100630
Developer Quarterly Report for Close of First Quarter 2025

Pursuant to SAA requirements, Transource Energy, LLC submits this First Quarter 2025 filing, noting the three-month period ended April 30, 2025.

On October 26, 2022, the New Jersey Board of Public Utilities (“BPU” or “Board”) staff (“Staff”) issued the [SAA Order](#)¹ awarding a series of projects under the SAA.

The SAA Order sets forth certain quarterly reporting obligations. Specifically, the SAA Order’s Item 6 of Appendix B requires the following:

The SAA Developer shall provide regular, quarterly status reports in writing to the Board. The reports shall contain, but not be limited to, updates and 2 information regarding: (a) current permitting and land acquisition status of the project; (b) current engineering and construction status of the project; (c) project completion percentage, including milestone completion; (d) current target project and phase completion date(s); and (e) cost expenditures to date, including any associated overhead and fringe benefits related costs and revised projected cost estimates for completion of the project.

¹ In the Matter of Declaring Transmission to Support Offshore Wind a Public Policy of the State of New Jersey, BPU Docket No. QO20100630, Order dated October 26, 2022 (“SAA Order”).



In addition, the SAA Order requires that that these quarterly reports “shall include, but are not limited to, updates on construction activities, community engagement, all PJM and FERC filings and updates, schedule updates and notification of delays.”²

In compliance with these requirements, Transource Energy, LLC herein submits its quarterly report for the three months ended on April 30, 2025, which appears on Attachment A hereto.

By: /s/ David E Rupert
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²SAA Order, at 71.