



February 27, 2025

Ms. Sherri L. Lewis, Board Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service (“BGSS”)
Docket No. GR24060372

Dear Secretary Lewis:

Enclosed please find an electronic copy of the Company’s filing for March 2025.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.8276
General Service – Large & DGC-Balancing	\$0.6387

The cash out rates, which are based on the Natural Gas Weekly spot prices for January are as follows:

Per Therm	
Negative imbalances	\$6.264
Positive imbalances	\$0.3225

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

A handwritten signature in black ink that reads 'Marianne Harrell'.

Marianne Harrell
Manager – Rates and Tariff

MH:cs
Enclosures
C: board.secretary@bpu.nj.gov
Malike Cummings, BPU
Julie Ford-Williams, BPU
Brian O. Lipman, RC

RIDER "A"BASIC GAS SUPPLY SERVICE - BGSS(continued)MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGESERVICE CLASSIFICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

APPLICATION

Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm for IS, CNG, NGV</u>	<u>Charge Per Therm for GSL, DGC-Balancing¹</u>
March 1, 2024	\$0.5037	\$0.3771
April 1, 2024	\$0.5063	\$0.3797
May 1, 2024	\$0.5077	\$0.3811
June 1, 2024	\$0.5325	\$0.4059
July 1, 2024	\$0.5727	\$0.4461
August 1, 2024	\$0.4999	\$0.3733
September 1, 2024	\$0.5093	\$0.3827
October 1, 2024	\$0.6185	\$0.4301
November 1, 2024	\$0.6371	\$0.4487
December 1, 2024	\$0.7880	\$0.5991
January 1, 2025	\$0.7924	\$0.6035
February 1, 2025	\$0.7965	\$0.6076
March 1, 2025	\$0.8276	\$0.6387

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

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Wall, NJ 07719

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**General Service - Large (GSL)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		4.50	4.50	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4157	0.4157	
Pre-tax IIP Base Rate		<u>0.0144</u>	<u>0.0144</u>	Rider H
Total Pre-tax Base Rate (Margin Revenue Factor)		0.4301	0.4301	
SUT		<u>0.0285</u>	<u>0.0285</u>	Rider B
After-tax Base Rate		0.4586	0.4586	
CIP		0.0367	0.0367	Rider I
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
Subtotal	a	0.5747	0.5747	
Balancing Charge	b	0.1889	0.1889	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
Total SBC	c	<u>0.0863</u>	<u>0.0863</u>	Rider C
Delivery Charge (DEL)	a+b+c=d	<u>0.8499</u>	<u>0.8499</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.6387</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**Commercial Distributed Generation Service – DGC-Balancing**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		3.00	3.00	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0948	0.0642	
Pre-tax IIP Base Rate		<u>0.0043</u>	<u>0.0043</u>	Rider H
Total Pre-tax Base Rate		0.0991	0.0685	
SUT		<u>0.0066</u>	<u>0.0045</u>	Rider B
After-tax Base Rate		0.1057	0.0730	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
<i>Subtotal</i>	a	0.1851	0.1524	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
<i>Total SBC</i>	b	<u>0.0863</u>	<u>0.0863</u>	Rider C
Balancing Charge	c	<u>0.1889</u>	<u>0.1889</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.4603</u>	<u>0.4276</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>0.6387</u>	<u>0.6387</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		725.00	725.00	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0656	0.0656	
SUT		<u>0.0043</u>	<u>0.0043</u>	Rider B
After-tax Base Rate		0.0699	0.0699	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
<i>Subtotal</i>	a	<i>0.1493</i>	<i>0.1493</i>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
<i>Total SBC</i>	b	<u><i>0.0863</i></u>	<u><i>0.0863</i></u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.2356</u>	<u>0.2356</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
Monthly BGSS	d	0.8276	X	Rider A
BGS	d	<u>0.8276</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTSINTERRUPTIBLE SALES AND TRANSPORTATIONWithout Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		725.00	725.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4127	0.4127	
SUT		<u>0.0273</u>	<u>0.0273</u>	Rider B
After-tax Base Rate		0.4400	0.4400	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
<i>Subtotal</i>	a	<i>0.5194</i>	<i>0.5194</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
<i>Total SBC</i>	b	<i><u>0.0863</u></i>	<i><u>0.0863</u></i>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.6057</u>	<u>0.6057</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.8276	X	Rider A
BGS	d	<u>0.8276</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCompressed Natural Gas (CNG)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		137.50	137.50	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.3613	0.3613	
IIP Pre-tax Base Rate		0.0088	0.0088	Rider H
CNG Charge		<u>0.2532</u>	<u>0.2532</u>	
Total Pre-tax Base Rate		0.6233	0.6233	
SUT		<u>0.0413</u>	<u>0.0413</u>	Rider B
After-tax Base Rate		0.6646	0.6646	
EE		<u>0.0794</u>	<u>0.0794</u>	Rider G
<i>Subtotal</i>	a	<i>0.7440</i>	<i>0.7440</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider D
USF		<u>0.0276</u>	<u>0.0276</u>	Rider F
<i>Total SBC</i>	b	<u><i>0.0863</i></u>	<u><i>0.0863</i></u>	Rider C
Delivery Charge (DEL)	a+b=c	<u>0.8303</u>	<u>0.8303</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	0.8276	X	Rider A
BGS	d	<u>0.8276</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**Natural Gas Vehicles (NGV)****Gas Available at Company Facilities**

		\$ per therm	\$ per GGE	<u>Reference</u>
<u>Delivery Charge ("DEL")</u>				
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		<u>0.0088</u>		Rider H
Total Pre-tax Base Rate		0.3701		
SUT		<u>0.0245</u>		Rider B
After-tax Base Rate		0.3946		
EE		<u>0.0794</u>		Rider G
<i>Subtotal</i>	a	<i>0.4740</i>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325		Rider E
RA		0.0262		Rider D
USF		<u>0.0276</u>		Rider F
<i>Total SBC</i>	b	<i><u>0.0863</u></i>		Rider C
Delivery Charge (DEL)	a+b=c	0.5603	0.700	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	<u>0.8276</u>	<u>1.035</u>	Rider A
Total Variable Charge	c+d+e=f	<u>1.8837</u>	2.355	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		<u>0.185</u>	
Total Price	f+g+h=i		2.540	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**Natural Gas Vehicles (NGV)****Customer Owned Facilities**Reference**Customer Charge**

Residential Customer Charge per month		12.00		
Commercial Customer Charge per meter per month		137.50		
<u>Delivery Charge ("DEL")</u>		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.3613		
IIP Pre-tax Base Rate		<u>0.0088</u>		Rider H
Total Pre-tax Base Rate		0.3701		
SUT		<u>0.0245</u>		Rider B
After-tax Base Rate		0.3946		
EE		<u>0.0794</u>		Rider G
<i>Subtotal</i>	a	0.4740		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325		Rider E
RA		0.0262		Rider D
USF		<u>0.0276</u>		Rider F
<i>Total SBC</i>	b	<u>0.0863</u>		Rider C
Delivery Charge (DEL)	a+b=c	0.5603	0.700	
Monthly Basic Gas Supply Charge ("BGS")	d	<u>0.8276</u>	<u>1.035</u>	Rider A
Total Variable Charge	c+d=e	<u>1.3879</u>	<u>1.735</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.
Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Mar-25**

<u>Commodity Price</u>			
	Supply Price	\$3.4835	
	Average Variable and Fuel	<u>\$0.1313</u>	
	Monthly BGSS Commodity¹		\$3.6148
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
	Fixed Charges \$(000) ²	247,295	
Sales	BCF ³	59.9	
	Fixed Charge \$ per Dth		\$4.127
	Pre-tax Monthly BGSS Charge		\$7.7416 per Dth
	Pre-tax Monthly BGSS Charge		\$0.7742 per therm
	BPU/RC Assessment Factor		<u>1.002631</u>
	Monthly BGSS Charge including assessments		\$0.7762
	6.625% Sales Tax		<u>\$0.0514</u>
	After-tax Monthly BGSS Charge⁴		\$0.8276 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2025 are the Natural Gas - Demand charges included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.

³ The Sales for the twelve months ending September 2025 are the Total Firm Sales included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.

⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE Wednesday, 26 Feb 2025 ▾

Last Updated 26 Feb 2025 11:55:00 PM CT

ESTIMATED VOLUME TOTALS **551,821**

PRIOR DAY OPEN INTEREST TOTALS **1,595,779**

MONTH	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
MAR 25	4.13000	4.21200	3.86000	3.86400B	-.26800	3.90600	2,238	1,021
APR 25	4.12900	4.17500	3.94400	3.96000	-.17100	3.95900	172,826	222,603
MAY 25	4.17100	4.22200	4.00800	4.02300A	-.15700	4.01900	88,901	214,072
JUN 25	4.30700	4.36300	4.15700	4.17100A	-.14700	4.16900	39,467	80,591

NATURAL GAS WEEK
Weekly Index Prices
January, 2025

1/13/2025	6.3393	
1/20/2025	62.6403	H
1/27/2025	16.3764	
2/3/2025	3.2250	L