

February 14, 2025

New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Sherri L. Golden, Secretary Board.secretary@bpu.nj.gov

Genevieve DiGiulio SAA 1.0 Project Manager Genevieve.DiGiulio@bpu.nj.gov

Re: In The Matter of Declaring Transmission to Support Offshore Wind A Public Policy of

the State of New Jersey Docket No. QO20100630

Developer Quarterly Report for Close of Fourth Quarter 2024

On October 26, 2022, the New Jersey Board of Public Utilities ("BPU" or "Board") staff ("Staff") issued the <u>SAA Order</u>¹ awarding a series of projects under the SAA.

The SAA Order sets forth certain quarterly reporting obligations. Specifically, the SAA Order's Item 6 of Appendix B requires the following:

The SAA Developer shall provide regular, quarterly status reports in writing to the Board. The reports shall contain, but not be limited to, updates and information regarding: (a) current permitting and land acquisition status of the project; (b) current engineering and construction status of the project; (c) project completion percentage, including milestone completion; (d) current target project and phase completion date(s); and (e) cost expenditures to date, including any associated overhead and fringe benefits related costs and revised projected cost estimates for completion of the project.

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¹ In the Matter of Declaring Transmission to Support Offshore Wind a Public Policy of the State of New Jersey, BPU Docket No. QO20100630, Order dated October 26, 2022 ("SAA Oder").

In addition, the SAA Order requires that that these quarterly reports "shall include, but are not limited to, updates on construction activities, community engagement, all PJM and FERC filings and updates, schedule updates and notification of delays."²

In compliance with these requirements, PPL Electric Utilities Corporation herein submits its quarterly report for the three months ended on December 31, 2024, which appears on Attachment A hereto.

By: Joseph Flookup (Feb 14, 2025 16:09 EST)

Name: Joseph B. Lookup

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PPL Electric Utilities Corporation

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² SAA Order, at 71.

QUARTERLY REPORT FOR PPL Electric Utilities Corporation

1) EXECUTIVE SUMMARY

Project Name:

Springfield – Gilbert Reconductor

Scope Summary:

Reconductor 0.33 miles of PPL's portion of the Springfield-Gilbert 230 kV line with 1590 ACSS conductor.

2) Current Permitting and Land Acquisition of the Project

Development of E&S plans are complete for site access and restoration. No permitting is required due to limited disturbance.

3) Current Engineering and Construction Status of the Project

Engineering design is complete, and all material has been ordered. Pre-outage construction is to begin February 2025. PJM rescheduled outage in March 2025.

4) Project Completion Percentage, Including Milestone Completion

PROJECT MILESTONES				
PJM MILESTONES	STATUS	DATE		
		BASELINE	FC/ACT	COMMENTS
DEA Execution	Complete	n/a	8/16/2023	
Demonstrate adaquate financing	Complete	12/31/2023	10/26/2023	
Applications for req'd cert of public conveience and necessity	Complete	n/a	11/7/2024	LON approved 11/7/2024.
Permit acquisition (Fed, State, County, & Local)	Complete	10/13/2028	n/a	Evaluation determined none req'd.
Substantial site work completed	On-track	n/a	3/14/2025	
Delivery of major equipment	On-track	n/a	3/1/2025	
Demostrate req'd ratings	Not started	n/a	3/31/2025	Expected to meet req'd rating with project completion ahead of schedule.
Required In-Service	On-track	6/1/2030	6/1/2030	completion allead of scriedule.

5) Current Target Projects and Phase Completion Dates

Project is ahead of schedule, expected to be in-service on 3/31/2025.

6) Cost Expenditures

Inflation of labor rates and raw material indices have driven environmental controls, construction, and procurement costs up. The current budget forecast is 40-50% above the original proposal amount of \$380,000.00.

7) Community Engagement

Community engagement is not needed for this project.

8) PJM FERC Filing Update

On 9/15/2023, PJM submitted an executed Designated Entity Agreement (DEA) between PJM and PPL to FERC, designated as Service Agreement No. 7062, with a requested effective date of 8/16/2023. On 11/7/2023, in Docket No. ER23-2864, FERC accepted PJM's DEA for filing, effective 8/16/2023, as requested.