

January 23, 2025

VIA ELECTRONIC MAIL
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board.secretary@bpu.nj.gov

Sherri L. Lewis, RMC
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: Atlantic City Electric Company Universal Service Fund (“USF”) Financial
Reports: Fourth Quarter 2024
BPU Docket No. EX00020091

In the Matter of the New Jersey Board of Public Utilities’ Response to the
COVID-19 Pandemic
Atlantic City Electric Company Fresh Start Report (Fourth Quarter 2024)
BPU Docket No. AO20060471

Dear Secretary Golden:

On behalf of Atlantic City Electric Company, enclosed please find USF reports that are being filed electronically with the Secretary of the New Jersey Board of Public Utilities (the “Board” or “BPU”) and the Director of the Division of Audits for the quarter ending on December 31, 2024. The reports are: (1) the Fourth Quarter 2024 USF Financial Report (**Attachment 1**) and (2) the Table 3: Fourth Quarter – 2024 New Jersey USF/APP Data (**Attachment 2**).

In addition, by way of follow up to the Board’s Order on Universal Service Fund and Fresh Start Program Modifications, dated June 29, 2023, attached is ACE’s Fourth Quarter, 2024 Fresh Start Report (**Attachment 3**).

Sherri L. Lewis, RMC

January 22, 2025

Page 2

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

Feel free to contact the undersigned with any questions.

Respectfully submitted,

/s/ Kenneth L. Wan

Kenneth L. Wan
An Attorney at Law of the
State of New Jersey

Enclosures

cc: Service List

Attachment 1

**Atlantic City Electric Company
USF / Lifeline Billing and Remittance Summary**

	USF / Lifeline Billing					USF / Lifeline Remittance					
	KWH Billed	USF		Lifeline		Total USF/Lifeline Billing	USF		Lifeline		Total USF / Lifeline Remittance
		Rate	Billing	Rate	Billing		Remittance	Date	Remittance	Date	
Oct 2024	662,394,606	\$ 0.001512	\$ 1,001,581.09	\$ 0.000702	\$ 465,306.82	\$ 1,466,887.91	\$ 1,013,779.39	10/14/2024	\$ 569,170.93	10/11/2024	\$ 1,582,950.32
Nov 2024	575,725,696	\$ 0.002068	\$ 1,190,477.71	\$ 0.000710	\$ 408,800.98	\$ 1,599,278.69	\$ 1,001,581.09	11/12/2024	\$ 465,306.82	11/12/2024	\$ 1,466,887.91
Dec 2024	606,331,826	\$ 0.002074	\$ 1,257,549.72	\$ 0.000710	\$ 430,546.18	\$ 1,688,095.90	\$ 1,190,477.71	12/11/2024	\$ 408,800.98	12/11/2024	\$ 1,599,278.69
Total	1,844,452,128		\$ 3,449,608.52		\$ 1,304,653.98	\$ 4,754,262.50	\$ 3,205,838.19		\$ 1,443,278.73		\$ 4,649,116.92

Date Due: January 31, 2025
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of USF Recovery

	USF Credits Issued	USF Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2024	\$ 2,827,077.05	\$ 2,295,107.30		\$ 531,969.75
Nov 2024	\$ 2,719,725.19	\$ 1,678,915.14		\$ 1,040,810.05
Dec 2024	\$ 2,694,039.82	\$ 2,368,608.69		\$ 325,431.13
Total	\$ 8,240,842.06	\$ 6,342,631.13		\$ 1,898,210.93

Date Due: January 31, 2025
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**Atlantic City Electric Company
Calculation of USF APP Recovery**

	USF APP Credits Issued	USF APP Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2024	\$ 795,693.26			\$ 795,693.26
Nov 2024	\$ 934,006.71			\$ 934,006.71
Dec 2024	\$ 920,942.50			\$ 920,942.50
Total	\$ 2,650,642.47	\$ -		\$ 2,650,642.47

Date Due: January 31, 2025
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of Lifeline Recovery

	Lifeline Credits Issued	Lifeline Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2024	\$ -	\$ -		\$ -
Nov 2024	\$ 1,035,900.00	\$ -		\$ 1,035,900.00
Dec 2024	\$ -	\$ 1,035,900.00		\$ (1,035,900.00)
Total	\$ 1,035,900.00	\$ 1,035,900.00		\$ -

Date Due: January 31, 2025
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

**Atlantic City Electric Company
Calculation of Total Recovery Net of Interest**

	Total Credits Issued	Total Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2024	\$ 3,622,770.31	\$ 2,295,107.30		\$ 1,327,663.01
Nov 2024	\$ 4,689,631.90	\$ 1,678,915.14		\$ 3,010,716.76
Dec 2024	\$ 3,614,982.32	\$ 3,404,508.69		\$ 210,473.63
Total	\$ 11,927,384.53	\$ 7,378,531.13		\$ 4,548,853.40

Date Due: January 31, 2025
Submitted By: Janelle High
Phone No.: 667-313-1801
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Attachment 2

ATLANTIC CITY ELECTRIC COMPANY -- Fourth Quarter USF Statistics 2024

BENEFIT AMOUNTS & NUMBER OF USF CUSTOMERS

BILL PERIOD	TOT BILLED	TOT USF	TOT APP	# of Participants Terminated for Nonpayment QUESTION #5	# of USF Customers QUESTION #1
202410	\$ 4,537,284.41	\$ (2,849,454.76)	\$ (795,693.26)	476	50,905
202411	\$ 3,822,250.81	\$ (2,730,387.37)	\$ (932,361.94)	239	35,569
202412	\$ 4,998,741.34	\$ (2,699,530.48)	\$ (920,942.50)	5	32,893
TOTAL	\$ 13,358,276.56	\$ (8,279,372.61)	\$ (2,648,997.70)	720	119,367

**DISTRIBUTION OF USF BENEFITS
(QUESTION #2)**

PERIOD	RANGE	USF	# ACCTS
202410	\$5 - \$25	\$ 61,246.77	7,012
202410	\$25.01 - \$50	\$ 145,661.64	3,865
202410	\$50.01 - \$75	\$ 249,832.57	3,993
202410	\$75.01 - \$100	\$ 321,981.40	3,697
202410	\$100.01 - \$125	\$ 358,636.04	3,194
202410	\$125.01 - \$150	\$ 346,658.70	2,531
202410	OVER \$150	\$ 1,383,276.69	7,861
Benefit posted in September or earlier but reversed in October	REVERSAL	\$ (17,839.05)	269
TOTAL		\$ 2,849,454.76	32,422
202411	\$5 - \$25	\$ 54,768.44	6,272
202411	\$25.01 - \$50	\$ 130,185.36	3,465
202411	\$50.01 - \$75	\$ 225,312.31	3,600
202411	\$75.01 - \$100	\$ 289,534.32	3,319
202411	\$100.01 - \$125	\$ 332,071.82	2,955
202411	\$125.01 - \$150	\$ 325,055.25	2,371
202411	OVER \$150	\$ 1,418,324.44	7,960
Benefit posted in October or earlier but reversed in November	REVERSAL	\$ (44,864.57)	535
TOTAL		\$ 2,730,387.37	30,477
202412	\$5 - \$25	\$ 53,148.89	6,145
202412	\$25.01 - \$50	\$ 125,647.08	3,340
202412	\$50.01 - \$75	\$ 218,316.78	3,490
202412	\$75.01 - \$100	\$ 282,667.97	3,243
202412	\$100.01 - \$125	\$ 325,783.72	2,898
202412	\$125.01 - \$150	\$ 322,256.30	2,350
202412	OVER \$150	\$ 1,385,785.78	7,873
Benefit posted in November or earlier but reversed in December	REVERSAL	\$ (14,076.04)	169
TOTAL		\$ 2,699,530.48	29,508

**DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)**

PERIOD	RANGE	APP	# ACCTS
202410	\$1 - \$5	\$ -	0
202410	\$5.01 - \$25	\$ 4,065.35	205
202410	\$25.01 - \$50	\$ 15,488.01	416
202410	\$50.01 - \$75	\$ 19,030.58	306
202410	\$75.01 - \$100	\$ 21,800.15	250
202410	\$100.01 - \$200	\$ 88,324.10	604
202410	\$200.01 - \$300	\$ 81,646.32	328
202410	\$300.01 - \$400	\$ 61,810.04	178
202410	\$400.01 - \$500	\$ 60,618.36	135
202410	\$500.01 - \$1,000	\$ 158,398.27	228
202410	\$1,000.01 - \$2,000	\$ 134,519.92	95
202410	\$2,000.01 - \$3,000	\$ 199,280.86	55
202410	\$3,000.01 - \$4,000	\$ -	0
202410	\$4,000.01 - \$5,000	\$ -	0
202410	OVER \$5,000	\$ -	0
Benefit posted in September or earlier but reversed in October	REVERSAL	\$ (49,288.70)	161
TOTAL		\$ 795,693.26	2,961

ATLANTIC CITY ELECTRIC COMPANY -- Fourth Quarter USF Statistics 2024

DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)

PERIOD	RANGE	APP	#ACCTS
202411	\$1 - \$5	\$ -	0
202411	\$5.01 - \$25	\$ 3,382.88	171
202411	\$25.01 - \$50	\$ 14,448.74	386
202411	\$50.01 - \$75	\$ 17,481.24	282
202411	\$75.01 - \$100	\$ 22,264.30	256
202411	\$100.01 - \$200	\$ 88,859.00	612
202411	\$200.01 - \$300	\$ 88,028.14	358
202411	\$300.01 - \$400	\$ 77,411.17	223
202411	\$400.01 - \$500	\$ 76,185.12	170
202411	\$500.01 - \$1,000	\$ 196,636.45	287
202411	\$1,000.01 - \$2,000	\$ 221,068.53	165
202411	\$2,000.01 - \$3,000	\$ 267,663.76	69
202411	\$3,000.01 - \$4,000	\$ -	0
202411	\$4,000.01 - \$5,000	\$ -	0
202411	OVER \$5,000	\$ -	0
Benefit posted in October or earlier but reversed in November			
	REVERSAL	\$ (141,067.39)	334
TOTAL		\$ 932,361.94	3313
202412	\$1 - \$5	\$ -	0
202412	\$5.01 - \$25	\$ 1,489.35	74
202412	\$25.01 - \$50	\$ 8,063.60	211
202412	\$50.01 - \$75	\$ 11,708.32	187
202412	\$75.01 - \$100	\$ 16,257.33	187
202412	\$100.01 - \$200	\$ 69,397.14	470
202412	\$200.01 - \$300	\$ 82,862.57	335
202412	\$300.01 - \$400	\$ 71,408.59	205
202412	\$400.01 - \$500	\$ 66,731.73	150
202412	\$500.01 - \$1,000	\$ 202,149.39	293
202412	\$1,000.01 - \$2,000	\$ 203,468.86	152
202412	\$2,000.01 - \$3,000	\$ 241,192.50	63
202412	\$3,000.01 - \$4,000	\$ -	0
202412	\$4,000.01 - \$5,000	\$ -	0
202412	OVER \$5,000	\$ -	0
Benefit posted in November or earlier but reversed in December			
	REVERSAL	\$ (53,786.88)	164
TOTAL		\$ 920,942.50	2491

DISTRIBUTION OF USF RETAIL BILLS
(QUESTION #4)

PERIOD	RANGE	BILLED	BILLED
202410	\$1 - \$50	\$ 154,657.17	4,888
202410	\$50.01 - \$100	\$ 695,812.91	9,335
202410	\$100.01 - \$150	\$ 880,947.88	7,133
202410	\$150.01 - \$200	\$ 809,974.05	4,679
202410	\$200.01 - \$250	\$ 647,920.45	2,911
202410	OVER \$250	\$ 1,347,971.95	3,961
TOTAL		\$ 4,537,284.41	32,907
202411	\$1 - \$50	\$ 176,290.66	5,539
202411	\$50.01 - \$100	\$ 698,934.10	9,459
202411	\$100.01 - \$150	\$ 779,902.67	6,312
202411	\$150.01 - \$200	\$ 664,125.89	3,848
202411	\$200.01 - \$250	\$ 513,545.80	2,308
202411	OVER \$250	\$ 989,451.69	2,729
TOTAL		\$ 3,822,250.81	30,195
202412	\$1 - \$50	\$ 136,944.25	4,259
202412	\$50.01 - \$100	\$ 571,798.03	7,681
202412	\$100.01 - \$150	\$ 692,954.62	5,626
202412	\$150.01 - \$200	\$ 645,451.92	3,727
202412	\$200.01 - \$250	\$ 565,109.87	2,525
202412	OVER \$250	\$ 2,386,482.65	5,851
TOTAL		\$ 4,998,741.34	29,669

Attachment 3

Atlantic City Electric Company Docket No. A020060471												
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
Total Number of Customers Participating in Fresh Start	16,937	17,145	16,949									
Total Number of Customers Eligible for Quarterly Review	6,366	7,421	3,763									
Total Number of Fresh Start Customers that Earned Forgiveness during Quarter	2,800	2,979	2,327									
Total Fresh Start Dollars Potentially Forgivable ¹	\$2,969,366	\$4,035,000	\$2,026,557									
Total Fresh Start Dollars Forgiven ¹	\$765,221	\$995,158	\$932,025									

¹Atlantic City Electric reviews Fresh Start accounts quarterly. Dollars represent those accounts reviewed during the month indicated.

In the Matter of the 2014/2015 Annual Compliance Filing for a Decrease in the Statewide Electric and Gas Permanent Universal Service Fund Program Factors Within the Electric and Gas Societal Benefits Charges Rates Pursuant to *N.J.S.A. 48:2-21* and *N.J.S.A. 48:2-21.1*
BPU Docket No. EX00020091

Service List

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