



## State of New Jersey

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*Director*

January 15, 2025

#### **VIA ELECTRONIC MAIL ONLY**

Hon. Sherri Golden, Secretary  
New Jersey Board of Public Utilities  
44 South Clinton Avenue, 1st Floor  
P.O. Box 350  
Trenton, NJ 08625-0350  
Board.secretary@bpu.nj.gov

**Re: In the Matter of the Petition of Public Service Electric and Gas Company for  
Approval of a Zero Emission Certificate Recovery Charge (2024)  
BPU Docket No.: ER24110844**

Dear Secretary Golden:

Please accept for filing these comments on behalf of the Division of Rate Counsel ("Rate Counsel") to the following Public Service Electric & Gas Company ("PSE&G" or "Company") petition referenced above.

As directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, Rate Counsel hereby submits this filing via email only to the Board Secretary and service list. **Please acknowledge receipt of these comments.** Thank you for your consideration and attention to this matter.

In May 2018 the State of New Jersey established the Zero Emissions Certificate ("ZEC") Program and ordered the Board of Public Utilities ("Board" or "BPU") to create a mechanism for the issuance of ZECs, which represent "the fuel diversity, air quality and other environmental attributes" of one megawatt-hour of nuclear generation, N.J.S.A. 48:3-87.4, and to create a Zero Emissions Certificate Recovery Charge ("ZEC Charge"). In the enabling legislation New Jersey also directed the State-regulated electric distribution companies ("EDCs") to return excess monies collected in each EDC's separate ZECRC interest-bearing account to its retail distribution customers at the end of each energy year. N.J.S.A. 48:3-87.5 3(j)(2).

Honorable Sherri Golden, Secretary

January 15, 2025

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On November 8, 2024 PSE&G filed a letter petition (“Petition”) requesting to maintain its Refund of Excess Collections Credit Rate (“RECCR”) rate at zero as there was no over collection to return to customers for the Energy Year 2024.<sup>1</sup>

The Company proposed that the small over collection and interest from Energy Years 2021 and 2022 of \$91,232, calculated as of October 31, 2024, be carried over to a future RECCR filing. PSE&G asserts that due to the small amount of over collection the RECCR the rate should remain at zero.<sup>2</sup>

The company stated that with PSE&G maintaining the ZEC Reconciliation charge at zero the total ZECRC charge will be \$0.004000 excluding New Jersey sales and use tax (“SUT”) and \$0.004265 with SUT.<sup>3</sup>

Rate Counsel has reviewed the Petition and does not object to PSE&G’s request to maintain its RECCR rate at \$0.000000 to be effective for Energy Year 2025. In addition, Rate Counsel does not object to PSE&G’s proposal to carry the remaining ZECRC over-collected balance and interest due to customers of \$91,232 over to the 2025 RECCR filing.

Respectfully submitted,

BRIAN O. LIPMAN, DIRECTOR  
DIVISION OF RATE COUNSEL

By: /s/ Bethany Rocque-Romaine  
Bethany Rocque-Romaine, Esq.  
Assistant Deputy Rate Counsel

BRR/ac

Enc.

c: Service List

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<sup>1</sup> Petition, p. 2

<sup>2</sup> Ibid.

<sup>3</sup> Ibid., Attachment B. proposed Revised Tariff.

**PSE&G's Approval of a Zero Emission  
Certificate Recovery Charge (2024)**

**BPU Docket No: ER24110844**

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