

---

**From:** Bob Stern <[drbob232@gmail.com](mailto:drbob232@gmail.com)>  
**Sent:** Monday, December 30, 2024 3:25 PMa  
**To:** Golden, Sherri [BPU] <[Sherri.Golden@bpu.nj.gov](mailto:Sherri.Golden@bpu.nj.gov)>  
**Cc:** Thomas Stavola Esq <[tstavolajr@stavolalaw.com](mailto:tstavolajr@stavolalaw.com)>  
**Subject:** [EXTERNAL] BPU 4th Solicitation-The Atlantic Shores South Project

Hon. Sherri L. Golden, Secretary  
NJ Board of Public Utilities  
44 South Clinton Avenue, 9<sup>th</sup> Floor  
PO Box 350  
Trenton, NJ 08625-0350

**RE: THE MATTER OF NEW JERSEY'S FOURTH SOLICITATION FOR OFFSHORE  
WIND RENEWABLE ENERGY CERTIFICATES (ORECs)  
Docket No. Q024020109**

Dear Madam Secretary:

December 30, 2024

Please place this letter in the Docket above.

Our organization, Save Long Beach Island Inc. is a non-profit, non-partisan, charitable group of over 10,000 supporters not opposed to offshore wind energy in general, but strenuously opposed to the Atlantic Shores South Offshore Wind projects, which we believe are ill-sited for the large wind turbines of today.

Our previous letter of October 30, 2024 on the subject outlined our concerns with the Atlantic Shores South projects which are being considered in this solicitation. Our subsequent letter of November 5, 2024 letter provided additional quantification and estimated costs to the concerns we expressed. We believe that by law the BPU needs to include an analysis of such costs in its required cost-benefit study in order to make a properly informed judgment. Such very significant costs were arbitrarily NOT included in the prior offshore wind solicitation evaluations.

This letter provides a refinement of the tourism cost estimate we provided in our November 5 letter. While the costs associated with the tourism impact on Ocean County remain unchanged, i.e. \$668 Million per year with a 2024 present valued total for the first 20 years of \$12 Billion, our revised numbers for Atlantic County are now \$953 Million per year with a 2024 present valued total of \$17 Billion. Those are down somewhat from our prior numbers of \$1.6 Billion per year and \$21 Billion, but still very substantial. The reason for the change is that we are now using the same assumptions for Atlantic County as were used by Tourism Economics in its 2024 report for Ocean County. In our prior work we made our own reasonable assumptions for Atlantic County. **The total 2024 present valued tourism cost impact then for both Ocean and Atlantic Counties is \$29 Billion.** The present value calculations assume a normal Tourism growth of 2% per year for these two counties and a 3% discount rate.

To conclude, the tourism costs are major and therefore must be included in any cost-benefit analysis. We look forward to reviewing the BPU upcoming decision on the 4<sup>th</sup> solicitation and its evaluation of all the significant cost factors in its cost benefit analysis, including the negative impact on Tourism.

Signatory,

*Bob Stern*

---

Bob Stern, President  
Save LBI, Inc.

[info@savelbi.org](mailto:info@savelbi.org)

cc: Division of Rate Counsel  
Thomas Stavola, Esq.