



Agenda Date: 12/18/24
Agenda Item: 2H

STATE OF NEW JERSEY
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

ENERGY

IN THE MATTER OF JERSEY CENTRAL POWER & LIGHT COMPANY'S VERIFIED PETITION TO ESTABLISH A RATE FOR RIDER LOST REVENUE ADJUSTMENT MECHANISM FOR SALES LOSSES INCURRED DURING PROGRAM YEAR 1 PURSUANT TO THE ENERGY EFFICIENCY AND PEAK DEMAND REDUCTION PROGRAMS ("PY 1 RIDER LRAM FILING"))	ORDER ADOPTING STIPULATIONS
IN THE MATTER OF JERSEY CENTRAL POWER & LIGHT COMPANY'S VERIFIED PETITION TO ESTABLISH A RATE FOR RIDER LRAM FOR SALES LOSSES INCURRED DURING PROGRAM YEAR 2 PURSUANT TO THE ENERGY EFFICIENCY AND PEAK DEMAND REDUCTION PROGRAMS ("PY 2 RIDER LRAM FILING"))	DOCKET NOS. ER23080483 & ER23110865

Parties of Record:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel
Michael J. Martelo, Esq., FirstEnergy Service Company, for petitioner, Jersey Central Power & Light Company

BY THE BOARD:

On July 31, 2023, Jersey Central Power & Light Company ("JCP&L" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") seeking to establish and implement rates for its Rider Lost Revenue Adjustment Mechanism ("LRAM") tariff clause ("Rider LRAM") to recover the revenue impact of sales losses resulting from the implementation of energy efficiency ("EE") and peak demand reduction ("PDR") programs during the first year of its Energy Efficiency and Conservation Plan ("EE&C Plan"), from July 1, 2021 to June 30, 2022 ("PY1") ("PY1 Petition"). On October 25, 2023, the Company filed an amended petition containing updated proposed rates based on revised data ("PY1 Amended Petition").

On November 28, 2023, JCP&L filed a petition with the Board seeking to establish and implement rates for the Rider LRAM to recover the revenue impact of sales losses resulting from the implementation of EE and PDR programs during the second year of the EE&C Plan, running from July 1, 2022 to June 30, 2023 ("PY2") ("PY 2 Petition").

By this Decision and Order, the Board considers two (2) Stipulations of Settlement (“Stipulations”) executed by Board Staff (“Staff”), the New Jersey Division of Rate Counsel (“Rate Counsel”), and JCP&L (collectively, “Parties”) intended to resolve all issues in controversy in these matters.

BACKGROUND AND PROCEDURAL HISTORY

On January 13, 2008, L. 2007, c. 340 (“RGGI Act”) was signed into law. The RGGI Act includes findings that EE and conservation measures are essential elements of the State’s energy future, and that greater reliance on EE and conservation will provide significant benefits to the citizens of New Jersey.¹

Pursuant to Section 13 of the RGGI Act, an electric or gas public utility may provide and invest in EE and conservation programs in its service territory.² Upon Board approval, EE and conservation programs may be eligible for rate treatment, including a return on equity, or other incentives or rate mechanisms that decouple utility revenue from sales of electricity and gas.³ Ratemaking treatment may include placing appropriate technology and program cost investments in the utility’s rate base or recovering the utility’s technology and program costs through another ratemaking methodology approved by the Board including, but not limited to, the Societal Benefits Charge established pursuant to Section 12 of L. 1999, c. 23.⁴ An electric or gas utility seeking cost recovery for any EE and conservation programs must file a petition with the Board.⁵

On May 23, 2018, Governor Murphy signed L. 2018, c. 17, N.J.S.A. 48:3-87.8 et seq., into law (“CEA”). The CEA calls for aggressive energy reduction, greater emphasis on the importance of EE and PDR, and requires the Board to adopt an EE program, “to ensure investment in cost-effective energy efficiency measures, ensure universal access to energy efficiency measures, and serve the needs of low-income communities.”⁶ The CEA calls upon New Jersey’s electric and gas public utilities to increase the delivery of EE and PDR programs to customers via the reduction of electricity and natural gas usage.⁷

Also on May 23, 2018, Governor Murphy issued Executive Order 28 (“EO 28”), directing the Board to create a new Energy Master Plan (“EMP”) with the aim to “provide a comprehensive blueprint for the total conversion of the State’s energy production profile to 100% clean energy sources on or before January 1, 2050” as well as “provide specific proposals to be implemented over the next ten (10) years in order to achieve the January 1, 2050 goal.”⁸

¹ N.J.S.A. 26:2C-45.

² N.J.S.A. 48:3-98.1(a)(1).

³ N.J.S.A. 48:3-98.1(b).

⁴ N.J.S.A. 48:3-60.

⁵ N.J.S.A. 48:3-98.1(b).

⁶ N.J.S.A. 48:3-87(g).

⁷ N.J.S.A. 48:3-87.9(a).

⁸ Exec. Order No. 28 (May 23, 2018).

By Order dated April 27, 2021, the Board authorized JCP&L to implement the EE&C Plan, as well as to implement its LRAM to account for lost sales revenue resulting from its EE and PDR programs.⁹

PY1 Petition

In accordance with the April 2021 Order, by the PY1 Petition, JCP&L sought Board approval to establish and implement rates for Rider LRAM for PY1. By the PY1 Petition, JCP&L proposed to recover the losses the Company projects that it incurred in PY1 of its EE&C Plan with a proposed revenue requirement of \$3,468,224.

By the PY1 Petition, JCP&L further requested that the annual filing date for future Rider LRAM filings be changed from August 30 to as soon as practicable after the data necessary to calculate the rates for Rider LRAM becomes available each year.

PY1 Amended Petition

On October 25, 2023, JCP&L filed the PY1 Amended Petition proposing an updated revenue requirement for PY1, with interest through June 30, 2023, of \$1,181,309.

Total Lost Distribution Revenue (July 1, 2021 to June 30, 2022)	\$1,141,636
Total Interest Carrying Charge (2 yr. Treasury +60 bp through 6/30/23)	\$39,673
Total Revenue Requirement	<u>\$1,181,309</u>

Following adequate public notice, two (2) virtual public hearings were held on October 25, 2023, at 4:30 p.m. and 5:30 p.m. No members of the public attended, and no written comments were filed with the Board. Following the submission of the PY1 Amended Petition and the publication of further notices, two (2) subsequent public hearings were held on February 15, 2024, at 4:30 p.m. and 5:30 p.m. No members of the public attended, and no written comments were filed with the Board.

⁹ In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C), BPU Docket Nos. QO19010040 and EO20090620, Order dated April 27, 2021 ("April 2021 Order").

PY2 Petition

By the PY2 Petition, JCP&L sought Board approval to establish and implement rates for Rider LRAM for PY2. By the PY2 Petition, JCP&L proposes to recover the losses the Company projects that the Company incurred in PY2 of its EE&C Plan with a proposed revenue requirement of \$9,129,562.

Total Lost Distribution Revenue (July 1, 2022 to June 30, 2023)	\$7,776,384
Total Interest Carrying Charge (2 yr. Treasury +60 bp through June 30, 2024)	\$559,253
Lost Distribution Revenue (July 1, 2021 to June 30, 2022)	\$94,947
Interest Carrying Charge (2 yr. Treasury +60 bp through June 30, 2024)	\$8,777
Project LRAM PY1 Under Recovery as of June 30, 2024	\$690,201
Total Revenue Requirement	<u>\$9,129,562</u>

By the PY2 Petition, JCP&L further requested to recover certain limited sales losses resulting from rebate projects that were installed during PY1 but which were not rebated until during PY2.

Following adequate public notice, two (2) virtual public hearings were held on February 29, 2024, at 4:30 p.m. and 5:30 p.m. No members of the public attended, and no written comments were filed with the Board.

PY1 STIPULATION

Following a review of the PY1 Petition, the PY1 Amended Petition, and discussions, the Parties executed a Stipulation of Settlement seeking to resolve all issues in controversy related to the PY1 Petition and PY1 Amended Petition (“PY1 Stipulation”), which provides for the following:¹⁰

6. The Parties agree that, for PY1, JCP&L’s revenue requirement for lost revenues from reduced electricity sales associated with the EE&C Plan is \$1,181,309 (inclusive of interest carrying charge), as set forth in Attachment A to the PY1 Stipulation. The Parties acknowledge that this amount does not include any lost revenues resulting from energy savings transferred to JCP&L from its partner gas utilities arising from measures installed during PY1 for which energy savings were realized during PY1, and the Parties agree that such lost revenues, totaling \$90,735, excluding interest, shall not be recoverable.

¹⁰ Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the finding and conclusion in this Order. Paragraphs are lettered and/or numbered to coincide with the PY1 Stipulation.

7. The Parties agree that rates for the Rider LRAM (including sales and use tax [“SUT”]) shall be set as follows:

<u>Service Classification</u>	<u>Billing (Rate with SUT)</u>
Residential (RS)	\$0.000073 per kWh
Residential Time-of-Day/Geothermal Heat Pump (RT/RGT)	\$0.000071 per kWh
General Service – Secondary (GS)	\$0.000066 per kWh
General Service - Time of Use (GST)	\$0.02 per kW
General Service – Primary (GP)	\$0.01 per kW
General Service – Transmission (GT)	\$0.01 per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$0.000331 per kWh

8. The Parties agree that, in JCP&L’s Rider LRAM filing for the third year of the EE&C Plan, running from July 1, 2023 to June 30, 2024 (“PY3 Initial Period”), which JCP&L shall file in or around January 2025, JCP&L shall be permitted to claim additional lost revenues from energy savings transferred to the Company from its partner gas utilities arising under the circumstances where measures were installed during PY1 and for which energy savings were not realized until the second year of the EE&C Plan, running from the PY2, and the PY3 Initial Period. The Parties agree that allowing JCP&L to proceed in this manner results in a significant reduction in the administrative burden for the Parties. For PY2, JCP&L estimated that such lost revenues will not exceed \$282,349 (including interest carrying charge). For the PY3 Initial Period, JCP&L estimated that such lost revenues will not exceed \$198,563 (including interest carrying charge).
9. The Parties agree that JCP&L shall establish deferral accounting for the Rider LRAM when the Rider LRAM rates become effective. The LRAM Regulatory Asset in the amount of \$1,181,309 shall be amortized over the twelve (12)-month period following the effective date of the Rider LRAM rates. The over/under recovery of the net of LRAM revenue as compared to the amortization shall be subject to interest on a monthly basis at an interest rate equal to the rate on two (2)-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year. The balance of this deferral account shall be included in future Rider LRAM filings.
10. The Parties agree to the updates made to the Rider LRAM Tariff page provided as Attachment B to the PY1 Stipulation, which includes both a clean version of the updated page and a redline version showing the changes made from the page in effect as of a date to be approved by the Board. The rate impact for a typical residential customer using 783 kWh per month, inclusive of sales tax, amounts to a monthly bill increase of \$0.06, or 0.05%, as compared to rates in effect at the time of filing.

PY2 STIPULATION

Following a review of the PY2 Petition, and discussions, the Parties executed a Stipulation of Settlement seeking to resolve all issues in controversy related to the PY2 Petition (“PY2 Stipulation”), which provides for the following:¹¹

- 6. The Parties agree that, for PY 2, JCP&L’s revenue requirement for lost revenues resulting from reduced electricity sales associated with the EE&C Plan is \$9,129,562 (inclusive of interest carrying charge), as set forth in Attachment A to the PY2 Stipulation. The Parties acknowledge that this amount does not include any lost revenues resulting from energy savings transferred to JCP&L from its partner gas utilities arising from measures installed during PY1 and PY2 for which energy savings were realized during PY2.
- 7. The Parties agree that rates for the Rider LRAM (including SUT) shall be set as follows:

<u>Service Classification</u>	<u>Billing (Rate with SUT)</u>
RS	\$0.000546 per kWh
RT/RGT	\$0.000580 per kWh
GS	\$0.000494 per kWh
GST	\$0.18 per kW
GP	\$0.12 per kW
GT	\$0.07 per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$0.002198 per kWh

- 8. The Parties agree that, in its Rider LRAM filing for PY3 Initial Period, which JCP&L shall file in or around January 2025, JCP&L shall be permitted to claim additional lost revenues from energy savings transferred to the Company from its partner gas utilities arising under circumstances where measures were installed during PY2 and for which energy savings were realized during PY2 and the PY3 Initial Period. The Parties agree that allowing JCP&L to proceed in this manner results in a significant reduction in the administrative burden for the Parties. For PY2, JCP&L estimated that such lost revenues will not exceed \$107,863, including interest carrying charge. For the PY3 Initial Period, JCP&L estimated that such lost revenues will not exceed \$233,927, including interest carrying charge.
- 9. The Parties agree that JCP&L shall use deferral accounting for its Rider LRAM when the Rider LRAM rates become effective in accordance with the paragraph 9 of the PY1 Stipulation. The LRAM Regulatory Asset in the amount of \$9,129,562 shall be amortized over the twelve (12)-month period following the effective date of the Rider LRAM rates. The over/under recovery of the net of LRAM revenue as compared to the amortization shall be subject to interest on a monthly basis at an interest rate equal to the rate on two (2)-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year. The balance of this deferral account shall be included in future Rider LRAM filings.

¹¹ Although summarized in this Order, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the finding and conclusion in this Order. Paragraphs are lettered and/or numbered to coincide with the PY2 Stipulation.

10. The Parties agree to the updates made to the Rider LRAM Tariff page provided as Attachment B to the PY2 Stipulation, which includes both a clean version of the updated page and a redline version showing the changes made from the page in effect as of a date to be approved by the Board. The rate impact for a typical residential customer using 783 kWh per month, inclusive of sales tax, amounts to a monthly bill increase of \$0.43, or 0.4%, as compared to rates in effect at the time of filing.

DISCUSSION AND FINDINGS

The Board, having reviewed the record in these proceedings, including the PY1 Petition, PY1 Amended Petition, the PY2 Petition, and the Stipulations, **HEREBY FINDS** the Stipulations to be reasonable, in the public interest, and in accordance with the law. As such, the Board **HEREBY ADOPTS** the Stipulations in their entirety, and **HEREBY INCORPORATES** the terms of the Stipulations as though fully set forth herein.

The Board **HEREBY APPROVES** the LRAM rates delineated in the Stipulations. As a result of the PY1 Stipulation, a typical residential customer using 783 kilowatt-hours per month would see an increase in their monthly bill of \$0.06. As a result of the PY2 Stipulation, a typical residential customer using 783 kilowatt-hours per month would see an increase in their monthly bill of \$0.43. As a result of both the PY1 and PY2 Stipulations, a typical residential customer using 783 kilowatt-hours per month would see an increase in their bill of \$0.49.

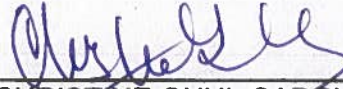
The Board **HEREBY ORDERS** JCP&L to file revised tariff sheets conforming to the terms of the Stipulations by December 30, 2024.

The Company's costs, including those related to the LRAM, will remain subject to audit by the Board. This Decision and Order shall neither preclude nor prohibit the Board from taking any actions determined to be appropriate as a result of any such audit.

The effective date of this Order is December 26, 2024.

DATED: December 18, 2024

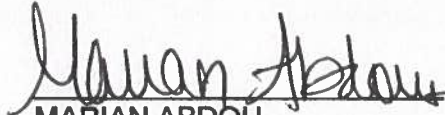
BOARD OF PUBLIC UTILITIES
BY:



CHRISTINE GUHL-SADOVY
PRESIDENT



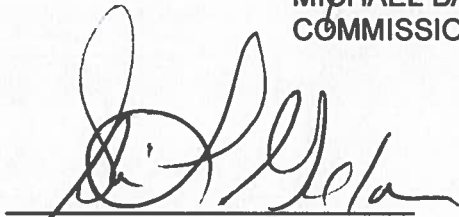
DR. ZENON CHRISTODOULOU
COMMISSIONER



MARIAN ABDOU
COMMISSIONER



MICHAEL BANGE
COMMISSIONER



ATTEST:

SHERRI L. GOLDEN
SECRETARY

I HEREBY CERTIFY that the within
document is a true copy of the original
in the files of the Board of Public Utilities.

IN THE MATTER OF JERSEY CENTRAL POWER & LIGHT COMPANY'S VERIFIED PETITION TO ESTABLISH A RATE FOR RIDER LOST REVENUE ADJUSTMENT MECHANISM FOR SALES LOSSES INCURRED DURING PROGRAM YEAR 1 PURSUANT TO THE ENERGY EFFICIENCY AND PEAK DEMAND REDUCTION PROGRAMS ("PY 1 RIDER LRAM FILING")

IN THE MATTER OF JERSEY CENTRAL POWER & LIGHT COMPANY'S VERIFIED PETITION TO ESTABLISH A RATE FOR RIDER LOST REVENUE ADJUSTMENT MECHANISM FOR SALES LOSSES INCURRED DURING PROGRAM YEAR 2 PURSUANT TO THE ENERGY EFFICIENCY AND PEAK DEMAND REDUCTION PROGRAMS ("PY 2 RIDER LRAM FILING")

DOCKET NOS. ER23080483 AND ER23110865

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF JERSEY CENTRAL)	STIPULATION OF
POWER & LIGHT COMPANY’S VERIFIED)	SETTLEMENT
PETITION TO ESTABLISH A RATE FOR RIDER)	
LOST REVENUE ADJUSTMENT MECHANISM)	
FOR SALES LOSSES INCURRED DURING)	
PROGRAM YEAR 1 PURSUANT TO THE)	BPU DOCKET NO. ER23080483
ENERGY EFFICIENCY AND PEAK DEMAND)	
REDUCTION PROGRAMS)	
(“PY 1 RIDER LRAM FILING”))	

APPEARANCES:

Michael J. Martelo, Esq., FirstEnergy Service Company, for petitioner, Jersey Central Power & Light Company

Steven A. Chaplar, Esq., Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Matthew J. Platkin, Esq.**, Attorney General of the State of New Jersey)

Maura Caroselli, Esq., Managing Attorney – Gas, **Mamie W. Purnell, Esq.**, Assistant Deputy Rate Counsel, for the Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director)

TO THE HONORABLE NEW JERSEY BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of the dates indicated below by and among the Petitioner, Jersey Central Power & Light Company (“JCP&L” or “Company”), the Staff of the New Jersey of Board Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”).

The Parties do hereby join in recommending that the New Jersey Board of Public Utilities (“Board”) issue an Order approving the Stipulation based upon the following terms.

BACKGROUND

1. By Order dated April 27, 2021, the Board approved JCP&L's Energy Efficiency and Conservation Plan for Triennium 1 ("EE&C Plan").¹ By the April 2021 Order, JCP&L was authorized to recover lost revenues from reduced electric sales demonstrated to have resulted from the EE&C Plan by way of a lost revenue adjustment mechanism ("LRAM") that includes a tariff clause, Rider LRAM.

2. In accordance with the April 2021 Order, on July 31, 2023, JCP&L filed with the Board a Verified Petition, including supporting schedules, seeking to establish and implement rates for the Rider LRAM ("Petition"). According to JCP&L, the proposed rates would allow the Company to recover the revenue impact of sales losses resulting from the implementation of energy efficiency and peak demand reduction programs during the first year of the EE&C Plan, running from July 1, 2021 to June 30, 2022 ("PY1").

3. Subsequently, on October 25, 2023, JCP&L filed with the Board an Amended Verified Petition, including supporting schedules ("Amended Petition"). The filing of the Amended Petition followed the Company's receipt of a revised dataset from a third-party vendor, which necessitated the recalculation of lost revenue for PY1 and a corresponding reduction in the proposed rates for Rider LRAM. The Amended Petition contains the updated numbers and is otherwise the same as the original Petition.

4. Following the publishing of notice in newspapers of general circulation in the Company's service territory, public hearings in this matter were held on February 15, 2024. One

¹ In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C), BPU Docket Nos. QO19010040 and EO20090620, Order dated April 27, 2021 ("April 2021 Order").

(1) member of the public attended the hearing to oppose the petition. No written comments were filed with the Board.

5. Having reviewed the Amended Petition and responses to discovery, the Parties hereby **STIPULATE AND AGREE** as follows.

STIPULATED MATTERS

6. The Parties agree that, for PY1, JCP&L’s revenue requirement for lost revenues resulting from reduced electricity sales associated with the EE&C Plan is \$1,181,309 (inclusive of interest carrying charge), as set forth in Attachment A hereto. The Parties acknowledge that this amount does not include any lost revenues resulting from energy savings transferred to JCP&L from its partner gas utilities arising from measures installed during PY1 for which energy savings were realized during PY1, and the Parties agree that such lost revenues, totaling \$90,735, excluding interest, shall not be recoverable.

7. The Parties agree that rates for the Rider LRAM (including sales and use tax [“SUT”]) shall be set as follows:

<u>Service Classification</u>	<u>Billing</u> <u>(Rate with SUT)</u>
Residential (RS)	\$ 0.000073 per kWh
Residential Time-of-Day/Geothermal Heat Pump (RT/RGT)	\$ 0.000071 per kWh
General Service – Secondary (GS)	\$ 0.000066 per kWh
General Service - Time of Use (GST)	\$ 0.02 per kW
General Service – Primary (GP)	\$ 0.01 per kW
General Service – Transmission (GT)	\$ 0.01 per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$ 0.000331 per kWh

8. The Parties agree that in JCP&L's Rider LRAM filing for the third year of the EE&C Plan, running from July 1, 2023 to June 30, 2024 ("PY3 Initial Period"), which JCP&L shall file in or around January 2025, JCP&L shall be permitted to claim additional lost revenues from energy savings transferred to the Company from its partner gas utilities arising under the circumstances where measures were installed during PY1 and for which energy savings were not realized until the second year of the EE&C Plan, running from July 1, 2022 to June 30, 2023 ("PY2"), and the PY 3 Initial Period. The Parties agree that allowing JCP&L to proceed in this manner results in a significant reduction in the administrative burden for the Parties. For PY2, JCP&L estimated that such lost revenues will not exceed \$282,349 (including interest carrying charge). For the PY 3 Initial Period, JCP&L estimated that such lost revenues will not exceed \$198,563 (including interest carrying charge).

9. The Parties agree that JCP&L shall establish deferral accounting for the Rider LRAM when the Rider LRAM rates become effective. The LRAM Regulatory Asset in the amount of \$1,181,309 shall be amortized over the twelve (12)-month period following the effective date of the Rider LRAM rates. The over/under recovery of the net of LRAM revenue as compared to the amortization shall be subject to interest on a monthly basis at an interest rate equal to the rate on two (2)-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year. The balance of this deferral account shall be included in future Rider LRAM filings.

10. The Parties agree to the updates made to the Rider LRAM Tariff page provided as Attachment B hereto, which includes both a clean version of the updated page and a redline

version showing the changes made from the page in effect as of a date to be approved by the Board. The rate impact for a typical residential customer using 783 kWh per month, inclusive of sales tax, amounts to a monthly bill increase of \$0.06, or 0.05%, as compared to rates in effect at the time of filing.

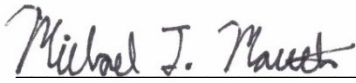
11. This Stipulation represents a mutual balancing of interests, contains interdependent provisions, and, therefore, is intended to be accepted and approved in its entirety. In the event that any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event that this Stipulation is not adopted in its entirety by the Board in any applicable Order, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

12. It is the intent of the Parties that the provisions hereof be approved by the Board as being in the public interest. The Parties further agree that they consider the Stipulation to be binding on them for all purposes herein.

13. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, the Parties shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

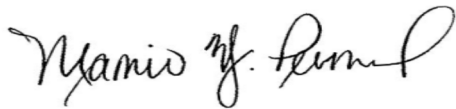
WHEREFORE, the Parties hereto respectfully request that the Board issue a Decision and Order approving this Stipulation in its entirety, in accordance with the terms hereof, during the Board's December 18, 2024 agenda meeting.

**JERSEY CENTRAL POWER & LIGHT COMPANY
PETITIONER**

By: 
MICHAEL J. MARTELO, ESQ.
COUNSEL

Dated: November 15, 2024

**BRIAN O. LIPMAN, DIRECTOR
NEW JERSEY DIVISION OF RATE COUNSEL**

By: 
MAMIE W. PURNELL, ESQ.
ASSISTANT DEPUTY RATE COUNSEL

Dated: November 21, 2024

**MATTHEW J. PLATKIN
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities**

By: 
STEVEN A. CHAPLAR, ESQ.
DEPUTY ATTORNEY GENERAL

Dated: November 19, 2024

Jersey Central Power & Light
 Lost Distribution Revenue Adjustment Mechanism Charge
 Initial LRAM Rider Charge for the calculation period 7/1/21 to 6/30/22

Line #	Description	Amount
	Total Lost Distribution Revenue	
1	(July 1, 2021 to June 30, 2022)	\$1,141,636
	Total Interest Carrying Charge	
2	(2 yr. Treasury +60 bp through 6/30/23)	<u>\$39,673</u>
	Total Lost Distribution Revenue Requirement	
3	Effective November 1, 2023	\$1,181,309

<u>Service Classification</u>	<u>Distribution Revenue *</u>	<u>Allocation Factor</u>	<u>Rev. Req. Allocation</u>	<u>Forecast kWh/kW **</u>	<u>LRAM Proposed \$/kWh, \$/kW</u>	<u>LRAM Proposed (including SUT)</u>
5 RS	\$342,778,135	54%	\$ 638,291	9,439,072,921	\$0.000068	\$0.000073
6 RT/RGT	\$7,086,673	1%	\$ 13,196	197,823,280	\$0.000067	\$0.000071
7 GS	\$203,724,758	32%	\$ 379,358	6,168,265,802	\$0.000062	\$0.000066
8 GST	\$12,195,631	2%	\$ 22,710	1,127,227	\$0.02	\$0.02
9 GP	\$27,983,604	4%	\$ 52,109	3,504,032	\$0.01	\$0.01
10 GT	\$21,140,629	3%	\$ 39,366	4,630,850	\$0.01	\$0.01
11 Lighting (OL, SVL, MVL, SVL and LED)	<u>\$19,482,708</u>	<u>3%</u>	<u>\$ 36,279</u>	117,087,834	\$0.000310	\$0.000331
12 Total	\$634,392,138	100%	\$ 1,181,309			

* Per Board Order Docket No. ER20020146, "2020 Base Rate Filing", Attachment 3, Exhibit JC-12, Schedule YP - 3, Page 1 of 14

** kWh forecast for RS, RT/RGT, GS and Lighting from November 2023 through October 2024.

kW forecast for GST, GP and GT from November 2023 through October 2024.

Lost Distribution Revenue Adjustment Mechanism Charge

Revenue Requirement Calculation as of 10/1/2023 for PT1 through 6/30/2022

Rate Schedule	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
RS													
Summer kWh >600	\$0	\$2,015	\$4,689	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$409,103	\$415,806
Winter kWh	\$0	\$0	\$0	\$3,277	\$6,428	\$19,787	\$47,797	\$102,337	\$143,473	\$156,977	\$162,964	\$0	\$643,039
Total RS Lost Distribution Revenue	\$0	\$2,015	\$4,689	\$3,277	\$6,428	\$19,787	\$47,797	\$102,337	\$143,473	\$156,977	\$162,964	\$409,103	\$1,058,846
RT													
On-Peak kWh - Summer	\$0	\$10	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$552	\$592
On-Peak kWh - Winter	\$0	\$0	\$0	\$36	\$63	\$108	\$147	\$242	\$291	\$298	\$337	\$0	\$1,522
Off-Peak kWh - Summer	\$0	\$7	\$23	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$409	\$438
Off-Peak kWh - Winter	\$0	\$0	\$0	\$44	\$70	\$119	\$185	\$299	\$332	\$362	\$390	\$0	\$1,801
Total RT Lost Distribution Revenue	\$0	\$17	\$53	\$81	\$133	\$227	\$331	\$541	\$624	\$660	\$726	\$960	\$4,353
RGT													
On-Peak kWh - Summer	\$0	\$0	\$5	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$32	\$38
On-Peak kWh - Winter	\$0	\$0	\$0	\$5	\$10	\$17	\$19	\$14	\$16	\$13	\$15	\$0	\$109
Off-Peak kWh - Summer	\$0	\$0	\$3	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22	\$25
Off-Peak kWh - Winter	\$0	\$0	\$0	\$10	\$19	\$34	\$39	\$31	\$29	\$24	\$25	\$0	\$210
Total RGT Lost Distribution Revenue	\$0	\$1	\$8	\$14	\$29	\$51	\$58	\$46	\$45	\$37	\$40	\$54	\$382
GS													
kWh savings	-	10,076	35,035	89,556	138,561	178,936	273,144	250,936	327,580	350,127	356,643	368,837	2,379,430
GS Weighted Average per kWh Charge	\$ 0.025974	\$ 0.025364	\$ 0.025532	\$ 0.026607	\$ 0.030480	\$ 0.028582	\$ 0.026959	\$ 0.026870	\$ 0.027653	\$ 0.029322	\$ 0.031426	\$ 0.033176	\$ -
Total GS Lost Distribution Revenue	\$0	\$256	\$895	\$2,383	\$4,223	\$5,114	\$7,364	\$6,743	\$9,059	\$10,266	\$11,208	\$12,236	\$69,746
GST													
kWh savings	-	-	-	-	295	15,504	68,170	55,900	50,818	36,338	25,402	23,862	276,289
GST Weighted Average per kWh Charge	\$ 0.021778	\$ 0.021665	\$ 0.021662	\$ 0.021543	\$ 0.024997	\$ 0.023045	\$ 0.022347	\$ 0.021339	\$ 0.022211	\$ 0.026037	\$ 0.024100	\$ 0.027144	\$ -
Total GST Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$7	\$357	\$1,523	\$1,193	\$1,129	\$946	\$612	\$648	\$6,416
GP													
kWh savings	-	-	-	-	519	2,883	16,074	13,605	19,632	17,680	16,878	16,141	103,412
GP Weighted Average per kWh Charge	\$ 0.015254	\$ 0.014632	\$ 0.014694	\$ 0.014975	\$ 0.017007	\$ 0.016396	\$ 0.015416	\$ 0.015269	\$ 0.015433	\$ 0.018716	\$ 0.016221	\$ 0.017785	\$ -
Total GP Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$9	\$47	\$248	\$208	\$303	\$331	\$274	\$287	\$1,706
GT													
kWh savings	-	-	-	-	-	-	1,595	2,936	3,277	3,063	2,972	2,940	16,782
GT Weighted Average per kWh Charge	\$ 0.008974	\$ 0.009576	\$ 0.009040	\$ 0.008990	\$ 0.010462	\$ 0.010897	\$ 0.010319	\$ 0.010399	\$ 0.010548	\$ 0.012833	\$ 0.011503	\$ 0.011020	\$ -
Total GT Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$16	\$31	\$35	\$39	\$34	\$32	\$187
Total Lost Distribution Revenue	\$0	\$2,288	\$5,644	\$5,755	\$10,829	\$25,585	\$57,338	\$111,097	\$154,666	\$169,256	\$175,859	\$423,321	\$1,141,636

Jersey Central Power & Light
 Lost Distribution Revenue Adjustment Mechanism Charge
 Revenue Requirement Calculation as of 10/1/2023 for PT1 through 6/30/2022

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Lost Distribution Revenue to be booked to Regulatory Asset	\$0	\$2,288	\$5,644	\$5,755	\$10,829	\$25,585	\$57,338	\$111,097	\$154,666	\$169,256	\$175,859	\$423,321	\$0
Cumulative Lost Distribution Revenue to be booked to Regulatory Asset	\$0	\$2,288	\$7,932	\$13,687	\$24,516	\$50,101	\$107,438	\$218,535	\$373,201	\$542,457	\$718,316	\$1,141,636	\$1,141,636
Beginning Balance	\$0	\$0	\$2,288	\$7,932	\$13,687	\$24,516	\$50,101	\$107,438	\$218,535	\$373,201	\$542,457	\$718,316	\$1,141,636
2 year Treasury plus 60 basis points Divided by 1:	0.000592	0.000592	0.000592	0.000592	0.000592	0.000592	0.001150	0.001150	0.001150	0.001150	0.001150	0.001150	0.001150

Interest on Average Beginning and Ending Balance	\$0	\$1	\$3	\$6	\$11	\$22	\$91	\$187	\$340	\$527	\$725	\$1,069	\$1,313
Cumulative Interest	\$0	\$1	\$4	\$10	\$21	\$43	\$134	\$322	\$662	\$1,188	\$1,913	\$2,983	\$4,296
Ending Balance Plus interest	\$0	\$2,289	\$7,936	\$13,697	\$24,537	\$50,144	\$107,573	\$218,857	\$373,863	\$543,645	\$720,229	\$1,144,619	\$1,145,932

	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Lost Distribution Revenue to be booked to Regulatory Asset	-	-	-	-	-	-	-	-	-	-	-
Cumulative Lost Distribution Revenue to be booked to Regulatory Asset	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636
Beginning Balance	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636	\$ 1,141,636
2 year Treasury plus 60 basis points Divided by 1:	0.001150	0.001150	0.001150	0.001150	0.001150	0.004167	0.004167	0.004167	0.004167	0.004167	0.004167

Interest on Average Beginning and Ending Balance	\$1,313	\$1,313	\$1,313	\$1,313	\$1,313	\$4,757	\$4,757	\$4,757	\$4,757	\$4,757	\$4,757
Cumulative Interest	\$5,609	\$6,922	\$8,235	\$9,548	\$10,861	\$15,663	\$20,465	\$25,267	\$30,069	\$34,871	\$39,673
Ending Balance plus interest	\$1,147,245	\$1,148,558	\$1,149,871	\$1,151,184	\$1,152,497	\$1,157,299	\$1,162,101	\$1,166,903	\$1,171,705	\$1,176,507	\$1,181,309

Jersey Central Power & Light
 Lost Distribution Revenue Adjustment Mechanism Charge
 kWh and kW Savings

<u>Peak kWh</u>													
RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	272	1,722	3,121	2,582	5,700	4,873	4,499	4,653	27,422
GS	-	5,067	16,426	39,626	66,543	96,039	116,382	111,792	156,853	161,282	163,629	180,377	1,114,019
GST	-	-	-	-	155	2,479	18,226	16,035	12,529	7,911	7,499	8,858	73,691
GT	-	-	-	-	-	-	413	1,161	1,385	1,245	1,196	1,270	6,669
RGT	-	12	112	202	351	631	684	516	574	468	547	660	4,755
RS	-	15,672	32,003	48,583	84,829	257,272	561,310	1,254,193	1,812,130	1,872,973	1,966,170	2,159,840	10,064,974
RT	-	239	691	1,142	1,746	2,999	4,071	6,700	8,080	8,264	9,341	11,235	54,508
Total	-	20,990	49,233	89,553	153,895	361,143	704,207	1,392,978	1,997,250	2,057,016	2,152,882	2,366,892	11,346,038

<u>Off Peak kWh</u>													
RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	247	1,161	12,953	11,023	13,932	12,807	12,379	11,488	75,990
GS	-	5,009	18,608	49,930	72,018	82,897	156,762	139,144	170,726	188,844	193,013	188,461	1,265,412
GST	-	-	-	-	141	13,025	49,944	39,865	38,289	28,427	17,903	15,004	202,598
GT	-	-	-	-	-	-	1,181	1,776	1,892	1,818	1,776	1,670	10,113
RGT	-	12	168	414	698	1,218	1,412	1,142	1,045	860	918	940	8,826
RS	-	20,289	51,677	92,593	148,548	461,176	1,174,122	2,461,462	3,397,104	3,826,568	3,950,764	3,993,287	19,577,588
RT	-	328	1,116	2,192	3,033	5,200	8,052	13,042	14,486	15,770	16,987	17,824	98,030
Total	-	25,637	71,569	145,129	224,685	564,676	1,404,427	2,667,452	3,637,473	4,075,095	4,193,739	4,228,673	21,238,556

<u>Total kWh</u>													
RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	519	2,883	16,074	13,605	19,632	17,680	16,878	16,141	103,412
GS	-	10,076	35,035	89,556	138,561	178,936	273,144	250,936	327,580	350,127	356,643	368,837	2,379,430
GST	-	-	-	-	295	15,504	68,170	55,900	50,818	36,338	25,402	23,862	276,289
GT	-	-	-	-	-	-	1,595	2,936	3,277	3,063	2,972	2,940	16,782
RGT	-	23	280	616	1,049	1,849	2,096	1,658	1,618	1,328	1,465	1,599	13,581
RS	-	35,961	83,679	141,176	233,377	718,448	1,735,432	3,715,654	5,209,233	5,699,540	5,916,934	6,153,127	29,642,562
RT	-	567	1,807	3,334	4,779	8,199	12,123	19,742	22,565	24,034	26,329	29,058	152,538
Total	-	46,627	120,802	234,683	378,579	925,819	2,108,634	4,060,430	5,634,723	6,132,110	6,346,621	6,595,565	32,584,594

<u>Peak kW Demand</u>													
RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	1.3	7.3	38.6	38.6	51.3	51.2	35.3	20.2	
GS	-	22.6	85.5	208.5	341.0	442.9	627.5	660.9	761.0	850.3	819.4	788.8	
GST	-	-	-	-	0.7	36.7	131.6	139.2	108.2	97.9	89.6	78.8	
GT	-	-	-	-	-	-	3.8	7.9	7.9	7.9	6.7	5.5	
RGT	-	0.1	1.0	1.6	2.1	4.5	5.8	4.1	3.2	2.8	3.0	3.4	
RS	-	94.2	194.1	311.2	423.8	1,691.6	4,473.2	10,674.2	13,099.1	14,058.8	11,211.6	10,781.4	
RT	-	1.4	3.8	6.7	8.4	15.5	25.6	50.5	52.4	59.0	54.1	59.1	
Total	-	118.3	284.4	528.0	777.3	2,198.6	5,306.1	11,575.4	14,083.3	15,128.0	12,219.7	11,737.2	

<u>Off Peak kW Demand</u>													
RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	1.3	7.3	38.6	38.6	51.2	51.1	51.3	51.4	
GS	-	22.5	85.2	207.0	339.3	443.0	627.0	662.6	757.6	846.0	874.0	905.2	
GST	-	-	-	-	0.7	36.7	143.0	149.5	123.4	105.8	94.5	78.7	
GT	-	-	-	-	-	-	3.8	7.9	7.9	7.9	7.9	7.9	
RGT	-	0.1	1.2	1.8	2.1	5.3	5.9	5.0	3.3	3.3	3.0	3.0	
RS	-	91.6	188.3	290.9	447.7	2,065.3	5,557.8	13,489.4	16,351.7	17,205.7	16,546.9	16,812.4	
RT	-	1.3	3.8	6.5	8.3	16.9	27.8	60.6	60.2	68.2	67.0	68.9	
Total	-	115.5	278.5	506.3	799.4	2,574.5	6,403.8	14,413.7	17,355.3	18,288.1	17,644.6	17,927.5	

Lost Distribution Revenue Adjustment Mechanism Charge

Calculation of Weighted Average kWh rate for GS, GST, GP, and GT

	1-Jul	1-Aug	1-Sep	1-Oct	1-Nov	1-Dec	1-Jan	1-Feb	1-Mar	1-Apr	1-May	1-Jun	Total
GS													
Distribution Revenues (1)	\$ 15,932,434	\$ 16,058,862	\$ 15,662,089	\$ 14,026,951	\$ 12,998,136	\$ 13,125,601	\$ 12,990,933	\$ 13,308,302	\$ 13,051,052	\$ 12,455,554	\$ 11,693,466	\$ 13,610,058	\$ 164,913,438
Distribution Revenues (2)	\$ 18,521,191	\$ 18,668,875	\$ 18,201,867	\$ 16,317,770	\$ 15,102,422	\$ 15,226,294	\$ 15,051,716	\$ 15,418,123	\$ 15,126,506	\$ 14,453,191	\$ 13,581,562	\$ 15,824,531	\$ 191,494,048
Weather Adjusted kWh billing determinants (3)	<u>613,403,335</u>	<u>633,139,013</u>	<u>613,435,203</u>	<u>527,183,311</u>	<u>495,483,382</u>	<u>532,725,818</u>	<u>558,311,045</u>	<u>573,811,522</u>	<u>547,002,990</u>	<u>492,913,809</u>	<u>432,178,471</u>	<u>476,990,889</u>	<u>6,496,578,788</u>
Weighted Average kWh rate by Month (1)	\$ 0.025974	\$ 0.025364	\$ 0.025532	\$ 0.026607	\$ 0.026233	\$ 0.024639	\$ 0.023268	\$ 0.023193	\$ 0.023859	\$ 0.025269	\$ 0.027057	\$ 0.028533	
Weighted Average kWh rate by Month (2)	\$ 0.030194	\$ 0.029486	\$ 0.029672	\$ 0.030953	\$ 0.030480	\$ 0.028582	\$ 0.026959	\$ 0.026870	\$ 0.027653	\$ 0.029322	\$ 0.031426	\$ 0.033176	
GST													
Distribution Revenues (1)	\$ 1,015,831	\$ 1,057,808	\$ 1,012,156	\$ 877,453	\$ 792,816	\$ 820,112	\$ 846,864	\$ 806,765	\$ 803,297	\$ 795,345	\$ 662,460	\$ 804,829	\$ 10,295,735
Distribution Revenues (2)	\$ 1,192,968	\$ 1,242,168	\$ 1,188,558	\$ 1,030,557	\$ 930,993	\$ 961,845	\$ 992,722	\$ 944,983	\$ 941,559	\$ 934,505	\$ 777,475	\$ 945,987	\$ 12,084,320
Weather Adjusted kWh billing determinants (3)	<u>46,644,874</u>	<u>48,826,594</u>	<u>46,724,649</u>	<u>40,730,250</u>	<u>37,244,248</u>	<u>41,737,761</u>	<u>44,422,705</u>	<u>44,285,202</u>	<u>42,391,680</u>	<u>35,890,872</u>	<u>32,260,944</u>	<u>34,851,015</u>	<u>496,010,794</u>
Weighted Average kWh rate by Month (1)	\$ 0.021778	\$ 0.021665	\$ 0.021662	\$ 0.021543	\$ 0.021287	\$ 0.019649	\$ 0.019064	\$ 0.018217	\$ 0.018949	\$ 0.022160	\$ 0.020534	\$ 0.023093	
Weighted Average kWh rate by Month (2)	\$ 0.025576	\$ 0.025440	\$ 0.025437	\$ 0.025302	\$ 0.024997	\$ 0.023045	\$ 0.022347	\$ 0.021339	\$ 0.022211	\$ 0.026037	\$ 0.024100	\$ 0.027144	
GP													
Distribution Revenues (1)	\$ 2,392,753	\$ 2,319,634	\$ 2,300,416	\$ 2,071,580	\$ 1,824,443	\$ 1,968,684	\$ 1,817,250	\$ 1,888,737	\$ 1,814,628	\$ 1,934,197	\$ 1,628,166	\$ 1,987,938	\$ 23,948,425
Distribution Revenues (2)	\$ 2,768,222	\$ 2,682,033	\$ 2,659,957	\$ 2,397,277	\$ 2,110,762	\$ 2,276,339	\$ 2,099,194	\$ 2,181,416	\$ 2,096,201	\$ 2,240,682	\$ 1,882,288	\$ 2,300,228	\$ 27,694,599
Weather Adjusted kWh billing determinants (3)	<u>156,858,746</u>	<u>158,528,120</u>	<u>156,558,439</u>	<u>138,339,009</u>	<u>124,108,655</u>	<u>138,830,837</u>	<u>136,171,712</u>	<u>142,867,944</u>	<u>135,822,979</u>	<u>119,722,105</u>	<u>116,042,854</u>	<u>129,337,335</u>	<u>1,653,188,735</u>
Weighted Average kWh rate by Month (1)	\$ 0.015254	\$ 0.014632	\$ 0.014694	\$ 0.014975	\$ 0.014700	\$ 0.014180	\$ 0.013345	\$ 0.013220	\$ 0.013360	\$ 0.016156	\$ 0.014031	\$ 0.015370	
Weighted Average kWh rate by Month (2)	\$ 0.017648	\$ 0.016918	\$ 0.016990	\$ 0.017329	\$ 0.017007	\$ 0.016396	\$ 0.015416	\$ 0.015269	\$ 0.015433	\$ 0.018716	\$ 0.016221	\$ 0.017785	
GT													
Distribution Revenues (1)	\$ 1,595,939	\$ 1,617,032	\$ 1,557,861	\$ 1,512,421	\$ 1,392,680	\$ 1,560,250	\$ 1,482,824	\$ 1,405,186	\$ 1,425,483	\$ 1,587,164	\$ 1,287,298	\$ 1,429,185	\$ 17,853,322
Distribution Revenues (2)	\$ 1,844,475	\$ 1,870,053	\$ 1,799,975	\$ 1,747,760	\$ 1,610,359	\$ 1,803,163	\$ 1,713,362	\$ 1,623,373	\$ 1,647,137	\$ 1,839,447	\$ 1,488,931	\$ 1,653,062	\$ 20,641,098
Weather Adjusted kWh billing determinants (3)	<u>177,840,486</u>	<u>168,866,038</u>	<u>172,324,074</u>	<u>168,226,646</u>	<u>153,930,545</u>	<u>165,467,587</u>	<u>166,041,302</u>	<u>156,101,892</u>	<u>156,149,573</u>	<u>143,339,086</u>	<u>129,443,532</u>	<u>150,008,358</u>	<u>1,907,739,119</u>
Weighted Average kWh rate by Month (1)	\$ 0.008974	\$ 0.009576	\$ 0.009040	\$ 0.008990	\$ 0.009047	\$ 0.009429	\$ 0.008930	\$ 0.009002	\$ 0.009129	\$ 0.011073	\$ 0.009945	\$ 0.009527	
Weighted Average kWh rate by Month (2)	\$ 0.010372	\$ 0.011074	\$ 0.010445	\$ 0.010389	\$ 0.010462	\$ 0.010897	\$ 0.010319	\$ 0.010399	\$ 0.010548	\$ 0.012833	\$ 0.011503	\$ 0.011020	

Note:
 (1) Test year July 2019 to June 2020 Current Distribution Revenue in Base Rate Case 2020 excluding Customer Charge
 (2) Test Year July 2019 to June 2020 Proposed Distribution Revenue in Base Rate Case 2020 excluding Customer Charge
 (3) Weather Adjusted kWh billing determinants from Test Year July 2019 to June 2020 used in Base Rate Case 2020.

Total kWh Savings by Program

Program	Sector	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
AMCG - EE Kits - Electric PH1	RES	0	0	0	0	0	0	144,154	597,638	822,928	813,256	807,688	793,384	3,979,048
AMCG - EE Kits - Standard PH1	RES	0	0	0	0	0	0	341,382	675,602	706,980	1,005,325	998,713	991,128	4,719,129
AMCG - Marketplace - PH1	RES	0	0	0	1,065	4,318	31,760	56,726	48,717	42,999	58,546	117,318	248,943	610,392
ARCA - C&I Appl Recycle - PH1	CI	0	0	383	491	567	682	967	873	1,538	2,284	3,055	3,248	14,089
ARCA - EE Prod Appl Recycling - PH1	RES	0	21,169	65,560	122,721	161,355	204,542	245,813	244,040	288,502	339,926	398,229	417,891	2,509,750
CR - Eff Prod Appl Rebates Downstream - PH1	RES	0	7,521	14,392	17,222	24,901	40,791	52,261	52,372	62,093	78,456	87,942	99,699	537,649
CR - Eff Prod HVAC - PH1	RES	0	7,860	5,815	3,833	7,490	18,228	25,202	17,666	9,297	10,901	29,786	83,648	219,725
CR - Eff Prod Lighting - PH1	RES	0	0	0	0	38,404	420,812	859,655	2,074,690	3,267,268	3,383,723	3,463,049	3,496,192	17,003,793
CR - Existing Homes DI MIW PH1	RES	0	0	0	86	334	353	652	1,488	2,136	2,482	2,593	3,301	13,424
CR - Existing Homes HPwES PH1	RES	0	0	0	0	-40	2,914	9,274	6,077	3,553	1,766	3,751	10,365	37,661
CR - Existing Homes QHEC PH1	RES	0	0	0	353	2,592	9,249	14,688	18,902	27,814	30,671	35,075	37,501	176,846
CR - Multifamily Direct Install PH1	RES	0	0	0	0	0	0	0	0	0	0	737	1,882	2,619
Oracle - Online Audit - PH1	RES	0	0	0	0	0	0	0	0	0	0	0	0	0
TRC - Custom - PH1	CI	0	0	0	0	0	2,392	55,455	45,321	40,387	27,647	17,787	17,247	206,236
TRC - Prescriptive - Food Service - PH1	CI	0	1,197	1,780	3,988	3,480	3,547	7,700	6,852	7,316	7,477	8,323	8,692	60,350
TRC - Prescriptive - HVAC - PH1	CI	-	-	92	34	0	-	-	-	5	46	108	194	478
TRC - Prescriptive - Lighting - PH1	CI	0	8,880	32,781	84,889	135,178	183,695	277,926	252,151	300,447	300,818	295,119	293,520	2,165,404
TRC - Prescriptive MS - Lighting - PH1	CI	0	0	0	0	0	777	10,165	12,232	30,168	33,654	41,532	42,149	170,677
WD - Direct Install - PH1	CI	0	0	0	0	0	6,077	6,616	5,809	21,291	35,132	35,816	46,582	157,324
Total		0	46,627	120,802	234,683	378,579	925,819	2,108,634	4,060,430	5,634,723	6,132,110	6,346,621	6,595,565	32,584,594

Total Peak kW Savings by Program

Program	Sector	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
AMCG - EE Kits - Electric PH1	RES	-	-	-	-	-	-	394.0	1,767.5	2,080.5	1,965.0	1,457.8	1,292.2
AMCG - EE Kits - Standard PH1	RES	-	-	-	-	-	-	944.3	2,005.9	1,796.2	2,422.0	1,781.1	1,570.4
AMCG - Marketplace - PH1	RES	-	-	-	12.0	10.7	87.6	168.3	142.2	278.7	641.2	783.6	1,119.0
ARCA - C&I Appl Recycle - PH1	CI	-	-	0.5	0.7	0.8	0.9	1.3	1.3	2.1	3.2	4.1	4.5
ARCA - EE Prod Appl Recycling - PH1	RES	-	28.5	91.1	164.9	224.1	274.9	330.4	363.2	387.8	472.1	535.3	580.4
CR - Eff Prod Appl Rebates Downstream - PH1	RES	-	19.7	37.7	50.2	64.0	107.5	130.0	157.5	146.4	179.4	188.8	229.8
CR - Eff Prod HVAC - PH1	RES	-	47.5	70.2	91.5	20.0	55.8	89.1	58.4	81.5	203.9	259.4	414.7
CR - Eff Prod Lighting - PH1	RES	-	-	-	-	109.3	1,154.9	2,378.0	6,159.8	8,301.1	8,152.0	6,176.1	5,544.8
CR - Existing Homes DI MIW PH1	RES	-	-	-	0.2	1.0	1.0	1.8	4.4	5.4	6.0	4.6	5.2
CR - Existing Homes HPwES PH1	RES	-	-	-	-	(0.1)	9.0	32.8	20.1	12.4	9.8	19.6	26.1
CR - Existing Homes QHEC PH1	RES	-	-	-	0.8	5.6	21.3	35.9	50.1	64.9	69.5	61.6	58.8
CR - Multifamily Direct Install PH1	RES	-	-	-	-	-	-	-	-	-	-	1.1	2.7
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	-	-	-	-	-	4.6	99.4	107.0	75.9	65.7	76.0	83.0
TRC - Prescriptive - Food Service - PH1	CI	-	2.2	3.4	7.5	6.7	6.6	14.0	13.9	14.3	14.9	15.8	18.4
TRC - Prescriptive - HVAC - PH1	CI	-	-	0.6	0.5	0.0	-	-	-	0.2	0.4	0.5	0.9
TRC - Prescriptive - Lighting - PH1	CI	-	20.4	81.0	199.6	335.3	457.3	647.9	676.9	719.5	762.6	671.3	579.0
TRC - Prescriptive MS - Lighting - PH1	CI	-	-	-	-	-	2.0	23.4	32.0	68.2	78.5	98.3	98.3
WD - Direct Install - PH1	CI	-	-	-	-	-	15.3	15.2	15.2	48.1	81.9	84.8	108.9

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 14 ELECTRIC - PART III

XX Rev. Sheet No. 67

Superseding XX Rev. Sheet No. 67

Rider LRAM JCP&L Lost Revenue Adjustment Mechanism Charge
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APPLICABILITY: The Lost Revenue Adjustment Mechanism Charge (“Rider LRAM” or “LRAM Charge”) provides for recovery of the revenue impact of sales losses demonstrated to have resulted from the Company’s Energy Efficiency and Peak Demand Reduction Programs, subject to regulations pursuant to N.J.S.A. 48:3-98. 1(a)(1) and as approved by the BPU Order.

The JCP&L LRAM Charge is applicable to Service Classifications RS (Residential Service), RT (Residential Time-of-Day), RGT (Residential Geothermal & Heat Pump), GS (General Service Secondary), GST (General Service Secondary Time-of-Day), GP (General Service Primary), GT (General Service Transmission), OL (Outdoor Lighting), SVL (Sodium Vapor Street Lighting), MVL (Mercury Vapor Street Lighting), ISL (Incandescent Street Lighting) and LED (LED Street Lighting) and for all usage (KWH and KW) of any Full Service Customer or Delivery Service Customer, as follows:

LRAM Charge effective xxxxxx, xxxx

<u>Service Classification</u>	<u>LRAM Charge (Including SUT)</u>	
RS	\$0.000073	per KWH
RT/RGT	\$0.000071	per KWH
GS	\$0.000066	per KWH
GST	\$0.02	per KW
GP	\$0.01	per KW
GT	\$0.01	per KW
Lighting (OL, SVL, MVL, SVL and LED)	\$0.000331	per KWH

The Company will submit to the BPU as soon as practicable after the data becomes available each year, to recover the lost distribution revenue the Company’s Energy Efficiency and Peak Demand Reduction Programs for the preceding year ended June 30th. The lost distribution revenue in each filing will be considered verified once the underlying energy savings have been verified through the Evaluation Measurement & Verification process undertaken by the Company’s independent evaluator, subject to BPU review. Within each rate filing, there will be a reconciliation of actual revenues received compared to the approved LRAM amortization with projected revenues, including carrying costs, through the end of June of each year. Any adjustment of the amount of savings used to determine lost revenue recovery resulting from the verification process, but not completed by the time of filing, will be included in the following year’s reconciliation. The applicable carrying cost is calculated on a monthly basis at an interest rate equal to the rate on two-year constant maturity Treasuries, as show in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty basis points, compounded annually as of January 1 of each year. All subsequent filings will adhere to the Company’s recovery periods as approved in the above referenced BPU Order.

Issued:
Effective:

Filed pursuant to Order of Board of Public Utilities
Docket No. **dated**

Issued by William Douglas Mokoid, President
300 Madison Avenue, Morristown, NJ 07962-1911

Rider LRAM
JCP&L Lost Revenue Adjustment Mechanism Charge

APPLICABILITY: The Lost Revenue Adjustment Mechanism Charge (“Rider LRAM” or “LRAM Charge”) provides for recovery of the revenue impact of sales losses demonstrated to have resulted from the Company’s Energy Efficiency and Peak Demand Reduction Programs, subject to regulations pursuant to N.J.S.A. 48:3-98. 1(a)(1) and as approved by the BPU Order.

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LRAM Charge effective July 1, 2021

Service Classification	LRAM Charge (Including SUT)	
RS	\$0.0000000.000073	per KWH
RT/RGT	\$0.0000000.000071	per KWH
GS	\$0.0000000.000066	per KWH
GST	\$0.000.02	per KW
GP	\$0.000.01	per KW
GT	\$0.000.01	per KW
Lighting (OL, SVL, MVL, SVL and LED)	\$0.0000000.000331	per KWH

The Company will submit to the BPU ~~by August 31st of each year, starting August 31, 2022~~ **as soon as practicable after the data becomes available each year**, to recover the lost distribution revenue the Company’s Energy Efficiency and Peak Demand Reduction Programs for the preceding year ended June 30th. The lost distribution revenue in each filing will be considered verified once the underlying energy savings have been verified through the Evaluation Measurement & Verification process undertaken by the Company’s independent evaluator, subject to BPU review. Within each rate filing, there will be a reconciliation of actual revenues received **compared to the approved LRAM amortization** with projected revenues, including carrying costs, through the end of ~~February~~ **June** of each year. Any adjustment of the amount of savings used to determine lost revenue recovery resulting from the verification process, but not completed by the time of filing, will be included in the following year’s reconciliation. The applicable carrying cost is calculated on a monthly basis at an interest rate equal to the rate on two-year constant maturity Treasuries, as show in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty basis points, compounded annually as of January 1 of each year. All subsequent filings will adhere to the Company’s recovery periods as approved in the above referenced BPU Order.

Issued: May 28, 2024

Effective: June 1, 2024

Filed pursuant to Orders of Board of Public Utilities
Docket Nos. ER23030144 and PUC 3346-23 dated February 14, 2024

Issued by William Douglas Mokoid, President
 300 Madison Avenue, Morristown, NJ 07962-1911

**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF JERSEY CENTRAL)	STIPULATION OF
POWER & LIGHT COMPANY’S VERIFIED)	SETTLEMENT
PETITION TO ESTABLISH A RATE FOR RIDER)	
LOST REVENUE ADJUSTMENT MECHANISM)	
FOR SALES LOSSES INCURRED DURING)	
PROGRAM YEAR 2 PURSUANT TO THE)	BPU DOCKET NO. ER23110865
ENERGY EFFICIENCY AND PEAK DEMAND)	
REDUCTION PROGRAMS)	
(“PY 2 RIDER LRAM FILING”))	

APPEARANCES:

Michael J. Martelo, Esq., FirstEnergy Service Company, for petitioner, Jersey Central Power & Light Company

Steven A. Chaplar, Esq., Deputy Attorney General, for the Staff of the New Jersey Board of Public Utilities (**Matthew J. Platkin, Esq.**, Attorney General of the State of New Jersey)

Maura Caroselli, Esq., Managing Attorney – Gas, **Mamie W. Purnell, Esq.**, Assistant Deputy Rate Counsel, for the Division of Rate Counsel (**Brian O. Lipman, Esq.**, Director)

TO THE HONORABLE NEW JERSEY BOARD OF PUBLIC UTILITIES:

This Stipulation of Settlement (“Stipulation”) is hereby made and executed as of the dates indicated below by and among the Petitioner, Jersey Central Power & Light Company (“JCP&L” or “Company”), Staff of the New Jersey of Board Public Utilities (“Staff”), and the New Jersey Division of Rate Counsel (“Rate Counsel”) (collectively, “Parties”).

The Parties do hereby join in recommending that the New Jersey Board of Public Utilities (“Board”) issue an Order approving the Stipulation based upon the following terms.

BACKGROUND

1. By Order dated April 27, 2021, the Board approved JCP&L's Energy Efficiency and Conservation Plan for Triennium 1 ("EE&C Plan").¹ By the April 2021 Order, the Board authorized JCP&L to recover lost revenues from reduced electric sales demonstrated to have resulted from the EE&C Plan by way of a lost revenue adjustment mechanism ("LRAM") that includes a tariff clause, Rider LRAM.

2. In accordance with the April 2021 Order, on November 28, 2023, JCP&L filed with the Board a Verified Petition, including supporting schedules, seeking to establish and implement rates for the Rider LRAM ("Petition"). According to JCP&L, the proposed rates would allow the Company to recover the revenue impact of: all then-known sales losses resulting from the implementation of energy efficiency ("EE") and peak demand reduction ("PDR") programs during the second year of the EE&C Plan, running from July 1, 2022 to June 30, 2023 ("PY 2"); certain limited sales losses resulting from rebate projects that were installed during the first year of the EE&C Plan, running from July 1, 2021 through June 30, 2022 ("PY1"), but which were not rebated until during PY2; and the projected under-recovery of sales losses resulting from the implementation of EE and PDR programs during PY1.²

3. By the Petition, JCP&L noted that the PY2 Rider LRAM Filing did not include the revenue impact of lost revenues resulting from energy savings transferred to JCP&L from its

¹ In re the Verified Petition of Jersey Central Power & Light Company for Approval of JCP&L's Energy Efficiency and Conservation Plan Including Energy Efficiency and Peak Demand Reduction Programs (JCP&L EE&C), BPU Docket Nos. QO19010040 and EO20090620, Order dated April 27, 2021 ("April 2021 Order").

² JCP&L specifically sought these limited sales losses resulting from rebate projects in its PY2 Rider LRAM filing because not only were such limited sales losses verified through evaluation during PY2, but also the rebates were paid during PY2. JCP&L thus deemed it most appropriate to include such limited sales losses in its PY2 Rider LRAM filing, notwithstanding that the rebate projects were installed during PY1. As noted in JCP&L's Petition, the rebate projects primarily serve commercial and industrial ("C&I") customers, and it is not uncommon for C&I projects to have a multi-month lag between the date of installation and the date of processing to allow for quality control and/or evaluation.

partner gas utilities arising from measures installed during PY1 and PY2 for which energy savings were realized during PY2. The Company further explained that, because such lost revenues were then unknown and unverified, the Company would include such lost revenues in future Rider LRAM filings.

4. Following the publishing of notice in newspapers of general circulation in the Company's service territory, public hearings in this matter were held on February 29, 2024. No members of the public attended, and no written comments were filed with the Board.

5. Having reviewed the Petition and responses to discovery, the Parties hereby **STIPULATE AND AGREE** as follows.

STIPULATED MATTERS

6. The Parties agree that, for PY 2, JCP&L's revenue requirement for lost revenues resulting from reduced electricity sales associated with the EE&C Plan is \$9,129,562 (inclusive of interest carrying charge), as set forth in Attachment A to this Stipulation. The Parties acknowledge that this amount does not include any lost revenues resulting from energy savings transferred to JCP&L from its partner gas utilities arising from measures installed during PY1 and PY2 for which energy savings were realized during PY2.

7. The Parties agree that rates for the Rider LRAM (including sales and use tax [“SUT”]) shall be set as follows:

<u>Service Classification</u>	<u>Billing (Rate with SUT)</u>
Residential (RS)	\$ 0.000546 per kWh
Residential Time-of-Day/Geothermal Heat Pump (RT/RGT)	\$ 0.000580 per kWh
General Service – Secondary (GS)	\$ 0.000494 per kWh
General Service - Time of Use (GST)	\$ 0.18 per kW
General Service – Primary (GP)	\$ 0.12 per kW
General Service – Transmission (GT)	\$ 0.07 per kW
Lighting (OL, SVL, MVL, SVL and LED)	\$ 0.002198 per kWh

8. The Parties agree that, in JCP&L’s Rider LRAM filing for the third year of the EE&C Plan, running from July 1, 2023 to June 30, 2024 (“PY3 Initial Period”), which JCP&L shall file in or around January 2025, JCP&L shall be permitted to claim additional lost revenues from energy savings transferred to the Company from its partner gas utilities arising under circumstances where measures were installed during PY2 and for which energy savings were realized during PY2 and the PY 3 Initial Period. The Parties agree that allowing JCP&L to proceed in this manner results in a significant reduction in the administrative burden for the Parties. For PY2, JCP&L estimated that such lost revenues will not exceed \$107,863, including interest carrying charge. For the PY3 Initial Period, JCP&L estimated that such lost revenues will not exceed \$233,927, including interest carrying charge.

9. The Parties agree that JCP&L shall use deferral accounting for its Rider LRAM when the Rider LRAM rates become effective in accordance with paragraph 9 of the Parties’

Stipulation of Settlement in connection with JCP&L's PY1 Rider LRAM.³ The LRAM Regulatory Asset in the amount of \$9,129,562 shall be amortized over the twelve (12)-month period following the effective date of the Rider LRAM rates. The over/under recovery of the net of LRAM revenue as compared to the amortization shall be subject to interest on a monthly basis at an interest rate equal to the rate on two (2)-year constant maturity Treasuries, as shown in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty (60) basis points, compounded annually as of January 1 of each year. The balance of this deferral account shall be included in future Rider LRAM filings.

10. The Parties agree to the updates made to the Rider LRAM Tariff page provided as Attachment B hereto, which includes both a clean version of the updated page and a redline version showing the changes made from the page in effect as of a date to be approved by the Board. The rate impact for a typical residential customer using 783 kWh per month, inclusive of sales tax, amounts to a monthly bill increase of \$0.43, or 0.4%, as compared to rates in effect at the time of filing.

11. This Stipulation represents a mutual balancing of interests, contains interdependent provisions, and, therefore, is intended to be accepted and approved in its entirety. In the event that any particular aspect of this Stipulation is not accepted and approved in its entirety by the Board, any Party aggrieved thereby shall not be bound to proceed with this Stipulation and shall have the right to litigate all issues addressed herein to a conclusion. More particularly, in the event that this Stipulation is not adopted in its entirety by the Board in any

³ See In re Jersey Central Power & Light Company's Verified Petition to Establish a Rate for Rider Lost Revenue Adjustment Mechanism for Sales Losses Incurred During Program Year 1 Pursuant to the Energy Efficiency and Peak Demand Reduction Programs ("PY1 Rider LRAM Filing"), BPU Docket No. ER23080483.

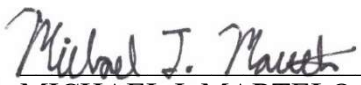
applicable Order, then any Party hereto is free to pursue its then available legal remedies with respect to all issues addressed in this Stipulation as though this Stipulation had not been signed.

12. It is the intent of the Parties that the provisions hereof be approved by the Board as being in the public interest. The Parties further agree that they consider the Stipulation to be binding on them for all purposes herein.

13. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of these proceedings. Except as expressly provided herein, the Parties shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposed to underlie any agreement provided herein, in total or by specific item. The Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.

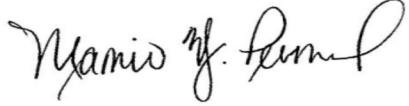
WHEREFORE, the Parties hereto respectfully request that the Board issue a Decision and Order approving this Stipulation in its entirety, in accordance with the terms hereof, during the Board's December 18, 2024 agenda meeting.

**JERSEY CENTRAL POWER & LIGHT COMPANY
PETITIONER**

By: 
MICHAEL J. MARTELO, ESQ.
COUNSEL

Dated: November 22, 2024

**BRIAN O. LIPMAN, DIRECTOR
NEW JERSEY DIVISION OF RATE COUNSEL**

By: 
MAMIE W. PURNELL, ESQ.
ASSISTANT DEPUTY RATE COUNSEL

Dated: November 22, 2024

MATTHEW J. PLATKIN
ATTORNEY GENERAL OF NEW JERSEY
Attorney for the Staff of the Board of Public Utilities

By: 
STEVEN A. CHAPLAR, ESQ.
DEPUTY ATTORNEY GENERAL

Dated: November 22, 2024

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Rider LRAM Rate Design and Proof of Revenue

Line #	Description	Amount
	Total Lost Distribution Revenue	
1	(July 1, 2022 to June 30, 2023)	\$7,776,384
	Total Interest Carrying Charge	
2	(2 yr. Treasury +60 bp through June 30, 2024)	\$559,253
	Lost Distribution Revenue - Note	
3	(July 1, 2021 to June 30, 2022)	\$94,947
	Interest Carrying Charge - Note	
4	(2 yr. Treasury +60 bp through June 30, 2024)	\$8,777
	Project LRAM PY1 Under Recovery as of June 30, 2024	
5		<u>\$690,201</u>
	Total Lost Distribution Revenue Requirement	
6	Effective July 1, 2024	\$9,129,562

Service Classification	Distribution Revenue *	Allocation Factor	Rev. Req. Allocation	Forecast kWh/kW **	Effective July 1, 2024		Proof	rounding
					LRAM Proposed \$/kWh, \$/kW	LRAM Proposed (including SUT)		
5 RS	\$342,778,135	54%	\$4,932,933	9,628,813,343	\$0.000512	\$0.000546	\$4,929,952	-0.0000003
6 RT/RGT	\$7,086,673	1%	\$101,985	187,571,001	\$0.000544	\$0.000580	\$102,039	0.0000003
7 GS	\$203,724,758	32%	\$2,931,811	6,332,508,597	\$0.000463	\$0.000494	\$2,931,951	0.0000000
8 GST	\$12,195,631	2%	\$175,508	1,054,321	\$0.17	\$0.18	\$179,235	0.0000000
9 GP	\$27,983,604	4%	\$402,713	3,508,356	\$0.11	\$0.12	\$385,919	0.0000000
10 GT	\$21,140,629	3%	\$304,236	4,481,426	\$0.07	\$0.07	\$313,700	0.0000000
11 Lighting (OL, SVL, MVL, SVL and LED)	<u>\$19,482,708</u>	<u>3%</u>	<u>\$280,376</u>	136,067,892	\$0.002061	\$0.002198	<u>\$280,436</u>	0.0000004
12 Total	\$634,392,138	100%	\$9,129,562				\$9,123,232	(\$6,330) <= Rounding Difference

* Per Board Order Docket No. ER20020146, "2020 Base Rate Filing", Attachment 3, Exhibit JC-12, Schedule YP - 3, Page 1 of 14

** kWh forecast for RS, RT/RGT, GS and Lighting from July 1, 2024 through June 30, 2025.

kW forecast for GST, GP and GT from July 1, 2024 through June 30, 2025

Note: Lost Distribution Revenue based on sale loss during July 1, 2021 to June 30, 2022 from approximately 3,200 projects installed in this period but paid during July 1, 2022 and June 30, 2023

Lost Distribution Revenue Adjustment Mechanism Charge

Revenue Requirement Calculation July 1, 2022 to June 30, 2023, including carrying cost

Rate Schedule	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
RS													
kWh Savings	6,935,797	8,004,688	9,431,771	11,611,630	13,319,052	16,249,086	17,642,124	17,240,517	19,483,239	18,744,167	19,057,458	19,078,605	
Dist. Rates	\$0.066487	\$0.066487	\$0.066487	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.066487	
Total RS Lost Distribution Revenue	\$461,140	\$532,208	\$627,090	\$319,808	\$366,833	\$447,532	\$485,899	\$474,838	\$536,607	\$516,252	\$524,881	\$1,268,479	\$6,561,568
RT													
On-Peak kWh	13,189	16,355	18,372	20,869	28,277	36,601	39,288	38,610	45,714	40,201	44,454	46,770	
On-Peak Dist. Rates	\$0.049096	\$0.049096	\$0.049096	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.049096	
Off-Peak kWh	21,416	26,690	32,332	42,517	51,423	68,659	77,101	75,472	83,720	83,963	80,423	80,166	
Off-Peak Dist. Rates	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	
Total RT Lost Distribution Revenue	\$1,139	\$1,415	\$1,644	\$1,728	\$2,199	\$2,895	\$3,185	\$3,123	\$3,569	\$3,375	\$3,448	\$4,135	\$31,853
RGT													
On-Peak kWh	750	697	711	730	1,136	1,775	1,961	1,785	1,604	1,177	1,178	1,370	
On-Peak Dist. Rates	\$0.049096	\$0.049096	\$0.049096	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.049096	
Off-Peak kWh	1,090	994	1,148	1,421	2,056	3,246	3,725	3,421	2,807	2,247	1,926	1,993	
Off-Peak Dist. Rates	\$0.022934	\$0.022934	\$0.022934	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.022934	
Total RGT Lost Distribution Revenue	\$62	\$57	\$61	\$59	\$88	\$138	\$157	\$143	\$122	\$94	\$86	\$113	\$1,180
GS													
kWh savings	1,273,245	1,457,523	1,728,983	2,113,116	2,340,288	2,683,220	3,003,807	2,929,339	3,436,109	3,567,489	3,828,239	4,074,314	32,435,674
GS Weighted Average Cost per kWh	\$ 0.030194	\$ 0.029486	\$ 0.029672	\$ 0.030953	\$ 0.030480	\$ 0.028582	\$ 0.026959	\$ 0.026870	\$ 0.027653	\$ 0.029322	\$ 0.031426	\$ 0.033176	
Total GS Lost Distribution Revenue	\$38,445	\$42,977	\$51,302	\$65,407	\$71,332	\$76,691	\$80,981	\$78,710	\$95,020	\$104,606	\$120,306	\$135,168	\$960,945
GST													
kWh savings	111,572	115,623	108,431	116,091	151,095	178,503	190,733	164,922	172,746	162,251	154,193	153,797	1,779,957
GST Weighted Average Cost per kWh	\$ 0.025576	\$ 0.025440	\$ 0.025437	\$ 0.025302	\$ 0.024997	\$ 0.023045	\$ 0.022347	\$ 0.021339	\$ 0.022211	\$ 0.026037	\$ 0.024100	\$ 0.027144	
Total GST Lost Distribution Revenue	\$2,854	\$2,942	\$2,758	\$2,937	\$3,777	\$4,114	\$4,262	\$3,519	\$3,837	\$4,225	\$3,716	\$4,175	\$43,115
GP													
kWh savings	473,501	584,746	615,796	644,128	642,520	668,303	919,237	876,186	1,011,386	970,292	999,310	964,468	9,369,873
GP Weighted Average Cost per kWh	\$ 0.017648	\$ 0.016918	\$ 0.016990	\$ 0.017329	\$ 0.017007	\$ 0.016396	\$ 0.015416	\$ 0.015269	\$ 0.015433	\$ 0.018716	\$ 0.016221	\$ 0.017785	
Total GP Lost Distribution Revenue	\$8,356	\$9,893	\$10,462	\$11,162	\$10,928	\$10,958	\$14,171	\$13,378	\$15,609	\$18,160	\$16,209	\$17,153	\$156,439
GT													
kWh savings	94,282	96,135	97,523	104,088	124,145	127,266	183,307	167,051	185,350	242,563	256,811	254,547	1,933,068
GT Weighted Average Cost per kWh	\$ 0.010372	\$ 0.011074	\$ 0.010445	\$ 0.010389	\$ 0.010462	\$ 0.010897	\$ 0.010319	\$ 0.010399	\$ 0.010548	\$ 0.012833	\$ 0.011503	\$ 0.011020	
Total GT Lost Distribution Revenue	\$978	\$1,065	\$1,019	\$1,081	\$1,299	\$1,387	\$1,892	\$1,737	\$1,955	\$3,113	\$2,954	\$2,805	\$21,284
Total Lost Distribution Revenue	<u>\$512,973</u>	<u>\$590,556</u>	<u>\$694,337</u>	<u>\$402,182</u>	<u>\$456,456</u>	<u>\$543,715</u>	<u>\$590,546</u>	<u>\$575,450</u>	<u>\$656,719</u>	<u>\$649,824</u>	<u>\$671,599</u>	<u>\$1,432,028</u>	<u>\$7,776,384</u>

Lost Distribution Revenue Adjustment Mechanism Charge

Revenue Requirement Calculation July 1, 2021 to June 30, 2022, including carrying cost

Rate Schedule	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
RS													
kWh Savings	0	244	447	603	1,160	2,255	9,987	8,807	8,999	9,854	13,572	33,875	
Dist. Rates	\$0.056031	\$0.056031	\$0.056031	\$0.023211	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.066487	
Total RS Lost Distribution Revenue	\$0	\$14	\$25	\$14	\$32	\$62	\$275	\$243	\$248	\$271	\$374	\$2,252	\$3,810
RT													
On-Peak kWh	0	0	0	0	0	0	0	0	2	34	74	240	
On-Peak Dist. Rates	\$0.043421	\$0.043421	\$0.043421	\$0.031895	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.036063	\$0.049096	
Off-Peak kWh	0	0	0	0	0	0	0	0	3	96	53	205	
Off-Peak Dist. Rates	\$0.020283	\$0.020283	\$0.020283	\$0.020283	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	\$0.022934	
Total RT Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3	\$4	\$16	\$24
RGT													
On-Peak kWh	0	0	0	15	17	17	19	18	18	17	17	18	
On-Peak Dist. Rates	\$0.043421	\$0.043421	\$0.043421	\$0.023211	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.049096	
Off-Peak kWh	0	0	0	16	12	14	15	15	16	19	16	16	
Off-Peak Dist. Rates	\$0.020283	\$0.020283	\$0.020283	\$0.023211	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.027542	\$0.022934	
Total RGT Lost Distribution Revenue	\$0	\$0	\$0	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$8
GS													
kWh savings	-	152	16,645	57,753	63,524	127,919	191,501	270,699	321,484	344,926	435,718	605,402	2,435,723
GS Weighted Average Cost per kWh	\$ 0.025974	\$ 0.025364	\$ 0.025532	\$ 0.026607	\$ 0.030480	\$ 0.028582	\$ 0.026959	\$ 0.026870	\$ 0.027653	\$ 0.029322	\$ 0.031426	\$ 0.033176	\$ -
Total GS Lost Distribution Revenue	\$0	\$4	\$425	\$1,537	\$1,936	\$3,656	\$5,163	\$7,274	\$8,890	\$10,114	\$13,693	\$20,085	\$72,776
GST													
kWh savings	-	-	-	-	-	17,217	17,167	15,298	41,558	39,721	39,329	45,704	215,994
GST Weighted Average Cost per kWh	\$ 0.021778	\$ 0.021665	\$ 0.021662	\$ 0.021543	\$ 0.024997	\$ 0.023045	\$ 0.022347	\$ 0.021339	\$ 0.022211	\$ 0.026037	\$ 0.024100	\$ 0.027144	\$ -
Total GST Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$0	\$397	\$384	\$326	\$923	\$1,034	\$948	\$1,241	\$5,252
GP													
kWh savings	-	-	-	-	-	-	-	-	13,133	132,300	137,335	138,908	421,676
GP Weighted Average Cost per kWh	\$ 0.015254	\$ 0.014632	\$ 0.014694	\$ 0.014975	\$ 0.017007	\$ 0.016396	\$ 0.015416	\$ 0.015269	\$ 0.015433	\$ 0.018716	\$ 0.016221	\$ 0.017785	\$ -
Total GP Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$203	\$2,476	\$2,228	\$2,470	\$7,377
GT													
kWh savings	-	-	-	-	10,445	59,159	60,301	53,922	81,842	79,098	82,848	84,583	512,198
GT Weighted Average Cost per kWh	\$ 0.008974	\$ 0.009576	\$ 0.009040	\$ 0.008990	\$ 0.010462	\$ 0.010897	\$ 0.010319	\$ 0.010399	\$ 0.010548	\$ 0.012833	\$ 0.011503	\$ 0.011020	\$ -
Total GT Lost Distribution Revenue	\$0	\$0	\$0	\$0	\$109	\$645	\$622	\$561	\$863	\$1,015	\$953	\$932	\$5,700
Total Lost Distribution Revenue	\$0	\$18	\$450	\$1,551	\$2,078	\$4,761	\$6,445	\$8,404	\$11,128	\$14,915	\$18,200	\$26,998	\$94,947

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Revenue Requirement Calculation July 1, 2021 to June 30, 2022, including carrying cost

	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22
Lost Distribution Revenue to be booked to Regulatory Asset	\$0	\$18	\$450	\$1,551	\$2,078	\$4,761	\$6,445	\$8,404	\$11,128	\$14,915	\$18,200	\$26,998	\$0
Cumulative Lost Distribution Revenue to be booked to Regulatory Asset	\$0	\$18	\$468	\$2,019	\$4,097	\$8,858	\$15,302	\$23,707	\$34,835	\$49,750	\$67,950	\$94,947	\$94,947
Beginning Balance	\$0	\$0	\$18	\$468	\$2,019	\$4,097	\$8,858	\$15,302	\$23,707	\$34,835	\$49,750	\$67,950	\$94,947
2 year Treasury plus 60 basis points													
Divided by 12	0.000592	0.000592	0.000592	0.000592	0.000592	0.000592	0.001150	0.001150	0.001150	0.001150	0.001150	0.001150	0.001150
Interest on Average Beginning and Ending Balance	\$0	\$0	\$0	\$1	\$2	\$4	\$14	\$22	\$34	\$49	\$68	\$94	\$109
Cumulative Interest	\$0	\$0	\$0	\$1	\$3	\$7	\$20	\$43	\$77	\$125	\$193	\$287	\$396
Ending Balance Plus interest	\$0	\$18	\$468	\$2,020	\$4,100	\$8,864	\$15,323	\$23,749	\$34,911	\$49,875	\$68,142	\$95,234	\$95,343
	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23
Lost Distribution Revenue to be booked to Regulatory Asset	-	-	-	-	-	-	-	-	-	-	-	-	-
be booked to Regulatory Asset	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947
2 year Treasury plus 60 basis points													
Divided by 12	0.001150	0.001150	0.001150	0.001150	0.001150	0.004167	0.004167	0.004167	0.004167	0.004167	0.004167	0.004167	0.004167
Interest on Average Beginning and Ending Balance	\$109	\$109	\$109	\$109	\$109	\$396	\$396	\$396	\$396	\$396	\$396	\$396	\$396
Cumulative Interest	\$505	\$614	\$723	\$833	\$942	\$1,341	\$1,741	\$2,140	\$2,540	\$2,939	\$3,339	\$3,738	\$4,138
Ending Balance plus interest	\$95,452	\$95,561	\$95,671	\$95,780	\$95,889	\$96,289	\$96,688	\$97,088	\$97,487	\$97,887	\$98,286	\$98,686	\$99,085
	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24		
Lost Distribution Revenue to be booked to Regulatory Asset	-	-	-	-	-	-	-	-	-	-	-	-	-
Cumulative Lost Distribution Revenue to Beginning Balance	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947	\$ 94,947
2 year Treasury plus 60 basis points													
Divided by 12	0.004167	0.004167	0.004167	0.004167	0.004167	0.004625	0.004625	0.004625	0.004625	0.004625	0.004625	0.004625	0.004625
Interest on Average Beginning and Ending Balance	\$396	\$396	\$396	\$396	\$396	\$439	\$439	\$439	\$439	\$439	\$439	\$439	\$439
Cumulative Interest	\$4,534	\$4,929	\$5,325	\$5,721	\$6,116	\$6,560	\$7,003	\$7,447	\$7,890	\$8,334	\$8,777	\$9,221	\$9,665
Ending Balance plus interest	\$99,481	\$99,877	\$100,272	\$100,668	\$101,064	\$101,507	\$101,950	\$102,394	\$102,837	\$103,281	\$103,724	\$104,168	\$104,612

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

Total Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	184,069	241,913	251,246	244,361	260,711	262,930	358,970	343,298	411,620	360,147	408,445	391,888	3,719,598
GS	517,553	626,372	744,608	828,546	963,694	1,108,662	1,178,107	1,166,886	1,460,387	1,418,446	1,669,266	1,815,164	13,497,692
GST	43,075	47,468	41,783	39,554	55,585	65,411	67,591	59,990	64,240	56,259	61,773	63,739	666,468
GT	43,467	47,734	47,522	46,802	60,972	61,024	89,718	82,186	94,466	105,542	122,840	122,046	924,320
RGT	750	697	711	730	1,136	1,775	1,961	1,785	1,604	1,177	1,178	1,370	14,875
RS	2,384,527	2,761,583	3,276,704	3,730,074	4,668,185	5,629,980	5,821,771	5,813,050	6,770,048	5,966,736	6,514,810	6,661,929	59,999,398
RT	13,189	16,355	18,372	20,869	28,277	36,601	39,288	38,610	45,714	40,201	44,454	46,770	388,700
Total	3,186,630	3,742,122	4,380,946	4,910,936	6,038,560	7,166,384	7,557,406	7,505,805	8,848,080	7,948,509	8,822,766	9,102,906	79,211,050

Total Off Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	289,431	342,833	364,549	399,766	381,810	405,373	560,268	532,889	599,766	610,145	590,865	572,580	5,650,275
GS	755,691	831,152	984,375	1,284,570	1,376,594	1,574,558	1,825,701	1,762,453	1,975,722	2,149,043	2,158,974	2,259,151	18,937,982
GST	68,497	68,155	66,648	76,536	95,509	113,092	123,142	104,932	108,506	105,993	92,421	90,058	1,113,489
GT	50,815	48,401	50,001	57,286	63,174	66,242	93,589	84,865	90,884	137,021	133,971	132,501	1,008,749
RGT	1,090	994	1,148	1,421	2,056	3,246	3,725	3,421	2,807	2,247	1,926	1,993	26,074
RS	4,551,270	5,243,104	6,155,067	7,881,556	8,650,867	10,619,106	11,820,353	11,427,467	12,713,191	12,777,431	12,542,648	12,416,676	116,798,737
RT	21,416	26,690	32,332	42,517	51,423	68,659	77,101	75,472	83,720	83,963	80,423	80,166	723,880
Total	5,738,209	6,561,328	7,654,121	9,743,653	10,621,433	12,850,276	14,503,878	13,991,498	15,574,595	15,865,842	15,601,227	15,553,125	144,259,186

Total Total kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	473,501	584,746	615,796	644,128	642,520	668,303	919,237	876,186	1,011,386	970,292	999,310	964,468	9,369,873
GS	1,273,245	1,457,523	1,728,983	2,113,116	2,340,288	2,683,220	3,003,807	2,929,339	3,436,109	3,567,489	3,828,239	4,074,314	32,435,674
GST	111,572	115,623	108,431	116,091	151,095	178,503	190,733	164,922	172,746	162,251	154,193	153,797	1,779,957
GT	94,282	96,135	97,523	104,088	124,145	127,266	183,307	167,051	185,350	242,563	256,811	254,547	1,933,068
RGT	1,839	1,691	1,859	2,150	3,192	5,021	5,686	5,206	4,412	3,424	3,104	3,363	40,949
RS	6,935,797	8,004,688	9,431,771	11,611,630	13,319,052	16,249,086	17,642,124	17,240,517	19,483,239	18,744,167	19,057,458	19,078,605	176,798,135
RT	34,605	43,044	50,704	63,386	79,700	105,260	116,389	114,082	129,433	124,164	124,877	126,935	1,112,580
Total	8,924,840	10,303,450	12,035,067	14,654,589	16,659,993	20,016,660	22,061,284	21,497,304	24,422,675	23,814,351	24,423,993	24,656,031	223,470,236

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

Total Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	853	1,032	1,102	1,108	1,123	1,124	1,533	1,619	1,684	1,709	1,692	1,682
GS	2,536	3,028	3,846	4,624	4,955	5,514	6,252	6,897	7,464	8,149	8,730	9,720
GST	226	260	249	251	293	328	347	354	322	331	320	319
GT	213	215	220	225	280	279	405	411	426	541	558	587
RGT	4	4	4	5	6	10	12	11	8	8	7	8
RS	12,660	18,816	24,681	31,380	36,823	43,481	47,561	49,804	48,772	45,641	35,816	32,797
RT	<u>70</u>	<u>103</u>	<u>134</u>	<u>171</u>	<u>206</u>	<u>272</u>	<u>307</u>	<u>319</u>	<u>317</u>	<u>307</u>	<u>250</u>	<u>243</u>
Total	16,560.5	23,458.3	30,234.4	37,762.7	43,685.8	51,007.8	56,417.2	59,415.4	58,994.2	56,685.5	47,372.4	45,355.1

Total Off Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	774	921	984	1,007	1,021	1,081	1,489	1,527	1,583	1,568	1,570	1,569
GS	2,597	2,931	3,645	4,382	4,731	5,397	6,103	6,629	7,116	7,958	8,346	9,263
GST	246	255	260	244	301	343	356	357	328	326	315	309
GT	190	190	197	203	252	258	377	377	388	510	513	530
RGT	4	4	4	5	6	11	12	12	9	10	9	8
RS	19,027	22,643	30,457	38,729	46,768	55,278	60,202	63,060	61,181	56,330	53,339	52,118
RT	<u>87</u>	<u>115</u>	<u>155</u>	<u>197</u>	<u>246</u>	<u>333</u>	<u>369</u>	<u>396</u>	<u>385</u>	<u>372</u>	<u>347</u>	<u>338</u>
Total	22,924.5	27,058.4	35,702.1	44,766.3	53,325.6	62,700.4	68,908.3	72,356.5	70,990.3	67,074.4	64,437.9	64,134.5

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

PY1 On Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	4,584	4,943	5,502	5,736	6,149	6,809	5,869	5,099	5,758	4,926	4,499	4,653	64,527
GS	180,527	182,797	184,300	175,577	175,566	195,571	173,939	158,185	191,425	174,576	171,098	182,887	2,146,448
GST	11,273	11,221	6,151	5,671	12,011	19,426	18,226	16,035	12,529	7,911	7,499	8,858	136,811
GT	1,248	1,281	1,323	1,291	1,315	1,466	1,291	1,161	1,385	1,245	1,196	1,270	15,472
RGT	713	650	536	513	623	856	870	640	608	500	547	660	7,716
RS	2,336,695	2,382,738	2,391,798	2,389,407	2,634,660	2,830,138	2,540,254	2,316,467	2,500,185	2,179,472	2,177,436	2,244,135	28,923,385
RT	12,606	12,052	10,826	10,422	11,523	12,993	12,094	10,568	11,242	9,956	10,460	11,799	136,541

Total

PY1 Off Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	12,283	12,993	13,117	14,742	14,395	14,531	15,869	13,483	14,031	12,906	12,379	11,488	162,216
GS	205,849	208,410	198,247	221,180	199,062	177,239	224,408	189,514	205,093	203,365	201,901	192,414	2,426,682
GST	19,568	20,132	18,947	24,284	33,029	46,502	49,944	39,865	38,289	28,427	17,903	15,004	351,894
GT	1,777	1,829	1,787	2,008	1,873	1,753	2,098	1,776	1,892	1,818	1,776	1,670	22,057
RGT	1,049	951	881	1,024	1,187	1,597	1,771	1,361	1,103	919	918	940	13,699
RS	4,481,819	4,578,538	4,498,774	5,049,172	4,884,080	5,159,108	5,358,976	4,547,735	4,682,366	4,444,215	4,372,386	4,150,694	56,207,864
RT	20,776	19,977	18,991	21,055	20,850	23,152	24,550	20,455	20,115	19,007	19,141	18,881	246,950

Total

PY1 Total kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	16,867	17,936	18,619	20,478	20,544	21,340	21,738	18,582	19,789	17,832	16,878	16,141	226,743
GS	386,376	391,207	382,547	396,757	374,628	372,810	398,347	347,699	396,518	377,941	372,999	375,301	4,573,130
GST	30,841	31,353	25,098	29,955	45,040	65,928	68,170	55,900	50,818	36,338	25,402	23,862	488,705
GT	3,025	3,110	3,110	3,299	3,188	3,219	3,389	2,937	3,277	3,063	2,972	2,940	37,529
RGT	1,762	1,601	1,417	1,537	1,810	2,453	2,641	2,001	1,711	1,419	1,465	1,600	21,415
RS	6,818,514	6,961,276	6,890,572	7,438,579	7,518,740	7,989,246	7,899,230	6,864,202	7,182,551	6,623,687	6,549,822	6,394,829	85,131,249
RT	33,382	32,029	29,817	31,477	32,373	36,145	36,644	31,023	31,357	28,963	29,601	30,680	383,491
Total	7,290,766	7,438,511	7,351,179	7,922,082	7,996,324	8,491,139	8,430,159	7,322,345	7,686,021	7,089,243	6,999,138	6,845,353	90,862,260

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

PY1 Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	24	48	52	52	52	52	51	51	52	51	35	20
GS	825	911	923	920	917	916	911	910	914	912	854	801
GST	83	108	95	95	102	133	132	139	108	98	90	79
GT	6	8	8	8	8	8	8	8	8	8	7	6
RGT	3	3	3	3	3	5	7	5	3	3	3	3
RS	12,342	16,279	17,923	19,917	20,649	21,244	21,177	19,744	17,953	16,316	12,375	11,186
RT	65	75	74	80	76	85	89	79	71	69	60	62

PY1 Off Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	52	51	52	51	51	52	51	52	51	51	51	51
GS	925	921	921	916	912	916	910	913	910	907	908	918
GST	105	109	112	93	116	145	143	150	123	106	94	79
GT	8	8	8	8	8	8	8	8	8	8	8	8
RGT	4	3	3	3	3	6	7	6	3	3	3	3
RS	18,655	19,627	22,135	24,632	26,252	27,020	26,815	24,978	22,398	19,931	18,247	17,444
RT	82	83	85	90	89	102	103	95	82	80	74	73

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

PY2 On Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	179,485	236,970	245,744	238,625	254,562	256,121	353,101	338,199	405,862	355,221	403,946	387,235	3,655,071
GS	337,026	443,575	560,308	652,969	788,128	913,091	1,004,168	1,008,701	1,268,962	1,243,870	1,498,168	1,632,277	11,351,244
GST	31,802	36,247	35,632	33,883	43,574	45,985	49,365	43,955	51,711	48,348	54,274	54,881	529,657
GT	42,219	46,453	46,199	45,511	59,657	59,558	88,427	81,025	93,081	104,297	121,644	120,776	908,848
RGT	37	47	175	217	513	919	1,091	1,145	996	677	631	710	7,159
RS	47,832	378,845	884,906	1,340,667	2,033,525	2,799,842	3,281,517	3,496,583	4,269,863	3,787,264	4,337,374	4,417,794	31,076,013
RT	583	4,303	7,546	10,447	16,754	23,608	27,194	28,042	34,472	30,245	33,994	34,971	252,159

PY2 Off Peak kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	277,148	329,840	351,433	385,025	367,415	390,842	544,399	519,405	585,735	597,239	578,486	561,092	5,488,059
GS	549,842	622,742	786,128	1,063,390	1,177,532	1,397,319	1,601,293	1,572,939	1,770,629	1,945,678	1,957,072	2,066,737	16,511,301
GST	48,930	48,023	47,701	52,253	62,480	66,590	73,198	65,067	70,217	77,566	74,518	75,054	761,595
GT	49,038	46,572	48,214	55,278	61,301	64,490	91,491	83,089	88,992	135,203	132,195	130,831	986,692
RGT	41	43	267	397	869	1,649	1,955	2,060	1,704	1,328	1,008	1,054	12,375
RS	69,450	664,566	1,656,293	2,832,384	3,766,787	5,459,998	6,461,377	6,879,732	8,030,825	8,333,217	8,170,262	8,265,982	60,590,873
RT	640	6,713	13,341	21,462	30,573	45,507	52,551	55,017	63,604	64,955	61,282	61,285	476,930

PY2 Total kWh

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
GP	456,633	566,810	597,177	623,650	621,976	646,963	897,499	857,604	991,597	952,460	982,432	948,327	9,143,130
GS	886,868	1,066,316	1,346,436	1,716,359	1,965,660	2,310,410	2,605,461	2,581,640	3,039,591	3,189,548	3,455,240	3,699,014	27,862,544
GST	80,731	84,271	83,333	86,136	106,054	112,575	122,563	109,022	121,928	125,913	128,792	129,934	1,291,252
GT	91,257	93,024	94,413	100,788	120,958	124,048	179,918	164,114	182,073	239,500	253,839	251,607	1,895,540
RGT	78	90	443	614	1,382	2,569	3,046	3,205	2,700	2,006	1,639	1,763	19,534
RS	117,282	1,043,412	2,541,198	4,173,051	5,800,312	8,259,841	9,742,894	10,376,315	12,300,688	12,120,481	12,507,636	12,683,776	91,666,886
RT	1,223	11,015	20,887	31,909	47,327	69,115	79,745	83,059	98,076	95,201	95,276	96,255	729,089
Total	1,634,074	2,864,939	4,683,888	6,732,507	8,663,669	11,525,521	13,631,125	14,174,959	16,736,653	16,725,108	17,424,855	17,810,677	132,607,976

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings**

PY2 Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	829	984	1,050	1,057	1,071	1,072	1,481	1,567	1,633	1,658	1,656	1,662
GS	1,710	2,117	2,923	3,703	4,038	4,598	5,341	5,987	6,550	7,237	7,876	8,918
GST	143	152	154	156	190	195	215	215	214	233	230	240
GT	207	207	212	217	272	271	398	403	418	533	551	581
RGT	0	1	1	2	3	5	6	6	5	5	4	4
RS	317	2,537	6,757	11,462	16,174	22,237	26,384	30,061	30,818	29,325	23,441	21,611
RT	5	29	59	91	130	187	219	240	246	237	191	182

PY2 Off Peak kW Demand

Rate Class	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
GP	722	869	933	955	970	1,029	1,438	1,475	1,531	1,517	1,518	1,518
GS	1,672	2,011	2,724	3,467	3,819	4,481	5,193	5,716	6,206	7,051	7,437	8,346
GST	141	146	148	151	185	198	213	207	205	220	221	230
GT	182	182	189	195	244	250	369	369	380	502	505	522
RGT	1	0	1	1	3	5	5	6	6	6	6	5
RS	372	3,016	8,322	14,097	20,516	28,258	33,387	38,082	38,783	36,399	35,092	34,674
RT	5	32	70	107	157	230	266	301	303	292	273	265

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings

PY2 Peak kWh

RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	-	-	-	-	4,601	63,277	71,234	71,531	210,642
GS	-	56	6,167	21,191	25,443	48,873	71,026	100,096	123,184	125,150	175,844	243,946	940,977
GST	-	-	-	-	-	6,296	6,271	5,616	19,774	17,139	18,458	21,030	94,584
GT	-	-	-	-	3,951	31,100	32,754	29,588	42,385	37,992	43,506	43,519	264,794
RGT	-	-	-	15	17	17	19	18	18	17	17	18	156
RS	-	93	192	217	430	808	3,458	2,988	3,199	3,301	5,632	15,833	36,151
RT	-	-	-	-	-	-	-	-	2	34	74	240	349
Total	-	149	6,359	21,423	29,840	87,095	113,529	138,306	193,162	246,909	314,765	396,116	1,547,653

PY2 Off Peak kWh

RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	-	-	-	-	8,532	69,023	66,101	67,377	211,033
GS	-	96	10,478	36,561	38,082	79,046	120,475	170,603	198,301	219,776	259,874	361,456	1,494,747
GST	-	-	-	-	-	10,921	10,896	9,683	21,785	22,581	20,871	24,674	121,410
GT	-	-	-	-	6,494	28,059	27,548	24,333	39,457	41,107	39,342	41,064	247,404
RGT	-	-	-	16	12	14	15	15	16	19	16	16	139
RS	-	151	255	387	730	1,447	6,528	5,819	5,800	6,552	7,940	18,043	53,652
RT	-	-	-	-	-	-	-	-	3	96	53	205	358
Total	-	247	10,733	36,964	45,317	119,487	165,461	210,454	273,894	359,154	394,196	512,834	2,128,742

PY2 Total kWh

RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
GP	-	-	-	-	-	-	-	-	13,133	132,300	137,335	138,908	421,676
GS	-	152	16,645	57,753	63,524	127,919	191,501	270,699	321,484	344,926	435,718	605,402	2,435,723
GST	-	-	-	-	-	17,217	17,167	15,298	41,558	39,721	39,329	45,704	215,994
GT	-	-	-	-	10,445	59,159	60,301	53,922	81,842	79,098	82,848	84,583	512,198
RGT	-	-	-	30	28	32	34	33	34	35	33	34	295
RS	-	244	447	603	1,160	2,255	9,987	8,807	8,999	9,854	13,572	33,875	89,803
RT	-	-	-	-	-	-	-	-	5	130	127	445	706
Total	-	396	17,092	58,386	75,158	206,582	278,990	348,760	467,056	606,064	708,962	908,950	3,676,396

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
kWh and kW Savings**

PY2 Peak kW Demand

RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
GP	-	-	-	-	-	-	-	-	21.9	335.3	335.3	348.0
GS	-	0.3	29.9	101.6	119.8	244.5	369.4	551.5	613.8	711.9	877.5	1,209.9
GST	-	-	-	-	-	28.9	29.0	29.0	83.3	83.3	79.9	91.2
GT	-	-	-	-	24.6	149.3	154.6	154.6	188.0	194.0	194.0	203.1
RGT	-	-	-	0.3	0.3	0.3	0.3	0.3	0.2	0.3	0.2	0.3
RS	-	0.6	2.0	3.6	2.9	7.3	28.5	26.8	25.4	35.0	45.3	111.1
RT	-	-	-	-	-	-	-	-	0.0	0.8	0.9	2.1
Total	-	0.9	32.0	105.4	147.5	430.3	581.7	762.1	932.7	1,360.6	1,533.2	1,965.7

PY2 Off Peak kW Demand

RateCode	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
GP	-	-	-	-	-	-	-	-	21.7	249.8	249.8	262.3
GS	-	0.3	28.9	98.9	114.0	241.5	363.4	539.6	598.4	682.3	849.1	1,190.2
GST	-	-	-	-	-	28.1	28.2	28.2	82.3	82.0	81.1	92.0
GT	-	-	-	-	20.3	133.6	139.2	138.1	170.8	174.1	174.1	181.9
RGT	-	-	-	0.2	0.1	0.3	0.2	0.3	0.2	0.4	0.4	0.3
RS	-	0.7	2.2	3.0	3.0	8.0	33.6	33.0	29.7	42.6	55.1	111.0
RT	-	-	-	-	-	-	-	-	0.0	1.3	0.9	1.9
Total	-	1.0	31.1	102.1	137.5	411.4	564.6	739.1	903.2	1,232.4	1,410.4	1,839.5

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Projected LRAM Revenue assuming LRAM PY1 approved effective January 1, 2024 - Illustration Only

<u>Service Classification</u>	LRAM PY1 Rate	Forecast kWh/kW					
		Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
RS	0.000068	842,561,806	815,002,420	743,176,190	627,444,853	571,573,418	761,964,139
RT/RGT	0.000067	21,012,127	21,357,580	19,394,260	15,088,265	12,101,234	12,698,895
GS	0.000062	531,938,775	543,595,649	545,949,071	509,312,805	491,533,424	521,368,818
GST	0.02	89,156	83,908	75,775	86,988	75,082	93,157
GP	0.01	267,926	251,307	257,164	280,084	272,265	309,076
GT	0.01	379,159	346,068	327,351	359,210	353,986	399,346
Lighting (OL, SVL, MVL, SVL and LED)	0.000310	-	-	-	-	-	-

<u>Service Classification</u>	Estimated Monthly LRAM Revenue deferred					
	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24
RS	\$57,294	\$55,420	\$50,536	\$42,666	\$38,867	\$51,814
RT/RGT	\$1,408	\$1,431	\$1,299	\$1,011	\$811	\$851
GS	\$32,980	\$33,703	\$33,849	\$31,577	\$30,475	\$32,325
GST	\$1,783	\$1,678	\$1,515	\$1,740	\$1,502	\$1,863
GP	\$2,679	\$2,513	\$2,572	\$2,801	\$2,723	\$3,091
GT	\$3,792	\$3,461	\$3,274	\$3,592	\$3,540	\$3,993
Lighting (OL, SVL, MVL, SVL and LED)	\$0	\$0	\$0	\$0	\$0	\$0
	\$99,936	\$98,206	\$93,045	\$83,387	\$77,917	\$93,937

	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>	<u>Jan-24</u>	<u>Feb-24</u>	<u>Mar-24</u>	<u>Apr-24</u>	<u>May-24</u>	<u>Jun-24</u>
Beginning Balance	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,081,373	\$983,167	\$890,122	\$806,735	\$728,818
Rider LRAM Revenue	\$0	\$0	\$0	\$0	\$0	\$0	\$99,936	\$98,206	\$93,045	\$83,387	\$77,917	\$93,937
Ending Balance	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,181,309	\$1,081,373	\$983,167	\$890,122	\$806,735	\$728,818	\$634,881
Interest Rate	\$0.004167	\$0.004167	\$0.004167	\$0.004167	\$0.004167	\$0.004167	\$0.004625	\$0.004625	\$0.004625	\$0.004625	\$0.004625	\$0.004625
Interest on average Beginning and Ending Balance	\$4,922	\$4,922	\$4,922	\$4,922	\$4,922	\$4,922	\$5,232	\$4,774	\$4,332	\$3,924	\$3,551	\$3,154
Cumulative Interest	\$4,922	\$9,844	\$14,766	\$19,688	\$24,611	\$29,533	\$34,902	\$39,813	\$44,281	\$48,342	\$52,029	\$55,319

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program**

PY1 Total kWh Savings by Program and Sector

Program	Sector	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
AMCG - EE Kits - Electric PH1	RES	887,655	934,806	957,405	1,053,075	1,069,306	1,129,071	1,115,028	970,651	1,018,626	928,953	903,226	848,609	11,816,410
AMCG - EE Kits - Standard PH1	RES	1,113,925	1,176,303	1,203,663	1,317,323	1,333,503	1,409,701	1,387,945	1,208,579	1,267,042	1,158,450	1,126,081	1,062,474	14,764,989
AMCG - Marketplace - PH1	RES	346,937	226,062	99,124	64,050	59,261	79,676	84,339	63,717	55,176	69,199	123,364	254,241	1,525,147
ARCA - C&I Appl Recycle - PH1	CI	3,642	3,642	3,524	3,642	3,524	3,642	3,642	3,289	3,642	3,524	3,642	3,524	42,877
ARCA - EE Prod Appl Recycling - PH1	RES	468,882	468,882	453,757	468,882	453,757	468,882	468,882	423,506	468,882	453,757	468,882	453,757	5,520,707
CR - Eff Prod Appl Rebates Downstream - PH1	RES	108,039	102,507	92,584	78,157	79,986	93,719	98,819	83,037	82,465	92,990	95,441	100,327	1,108,072
CR - Eff Prod HVAC - PH1	RES	123,846	74,958	24,833	12,691	19,780	43,419	50,694	30,477	15,065	14,307	34,512	87,589	532,170
CR - Eff Prod Lighting - PH1	RES	3,734,716	3,943,490	4,035,333	4,417,136	4,471,859	4,727,197	4,654,724	4,053,147	4,249,358	3,884,828	3,776,313	3,562,491	49,510,591
CR - Existing Homes DI MIW PH1	RES	3,811	3,990	4,075	4,516	4,586	4,837	4,779	4,179	4,306	3,923	3,841	3,658	50,502
CR - Existing Homes HPwES PH1	RES	20,851	17,407	3,690	2,318	6,398	14,039	16,399	9,855	4,518	2,136	4,140	10,365	112,116
CR - Existing Homes QHEC PH1	RES	43,185	44,587	45,383	51,330	52,342	55,020	54,649	48,120	48,130	43,622	43,235	41,866	571,468
CR - Multifamily Direct Install PH1	RES	1,964	2,067	2,108	2,268	2,294	2,437	2,410	2,097	2,207	2,052	2,006	1,882	25,793
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	23,801	23,144	15,454	18,434	32,795	52,815	55,455	45,321	40,387	27,647	17,787	17,247	370,286
TRC - Prescriptive - Food Service - PH1	CI	10,395	10,336	9,668	9,029	7,776	7,873	7,918	6,852	7,316	7,477	8,323	8,692	101,654
TRC - Prescriptive - HVAC - PH1	CI	259	186	92	34	0	-	-	-	5	46	108	194	923
TRC - Prescriptive - Lighting - PH1	CI	301,288	308,080	306,140	322,796	309,710	311,017	329,541	286,232	322,074	302,912	295,119	293,520	3,688,428
TRC - Prescriptive MS - Lighting - PH1	CI	42,869	42,926	41,605	42,754	39,845	39,086	42,551	37,360	43,508	41,950	41,532	42,149	498,135
WD - Direct Install - PH1	CI	54,701	55,139	52,740	53,648	49,602	48,709	52,384	45,925	53,316	51,470	51,586	52,769	621,989
		7,290,766	7,438,512	7,351,178	7,922,082	7,996,324	8,491,140	8,430,159	7,322,344	7,686,022	7,089,242	6,999,138	6,845,353	90,862,259

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program**

PY1 Total kW Savings by Program and Sector

Program	Sector	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
AMCG - EE Kits - Electric PH1	RES	1,523.9	2,114.6	2,445.4	2,764.3	3,012.4	3,083.3	3,047.8	2,870.6	2,575.3	2,244.5	1,630.2	1,382.1
AMCG - EE Kits - Standard PH1	RES	1,890.1	2,658.0	3,086.2	3,484.9	3,795.0	3,868.8	3,839.4	3,588.3	3,219.2	2,790.9	2,008.3	1,683.4
AMCG - Marketplace - PH1	RES	1,214.9	1,215.3	839.6	799.9	156.0	215.2	249.0	184.9	343.5	753.9	815.6	1,139.7
ARCA - C&I Appl Recycle - PH1	CI	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9	4.9
ARCA - EE Prod Appl Recycling - PH1	RES	630.2	630.2	630.2	630.2	630.2	630.2	630.2	630.2	630.2	630.2	630.2	630.2
CR - Eff Prod Appl Rebates Downstream - PH1	RES	230.5	232.2	219.3	196.0	190.2	234.7	243.0	241.7	195.0	217.6	208.4	231.2
CR - Eff Prod HVAC - PH1	RES	461.2	452.9	297.2	287.5	52.8	133.0	179.3	100.7	125.3	266.7	300.5	434.3
CR - Eff Prod Lighting - PH1	RES	6,339.6	8,911.0	10,345.3	11,682.2	12,722.0	12,971.3	12,870.8	12,032.4	10,794.5	9,360.2	6,737.5	5,649.9
CR - Existing Homes DI MIW PH1	RES	6.5	8.8	10.2	11.6	12.6	12.8	12.8	12.0	10.7	9.3	6.9	5.8
CR - Existing Homes HPwES PH1	RES	39.2	36.1	14.2	15.0	17.1	43.0	58.0	32.6	16.0	11.2	20.9	26.1
CR - Existing Homes QHEC PH1	RES	72.0	94.4	108.4	123.7	134.7	136.9	136.3	128.8	113.2	99.8	76.1	65.7
CR - Multifamily Direct Install PH1	RES	3.0	3.9	4.9	5.4	5.7	5.8	5.8	5.5	5.0	4.5	3.1	2.7
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	83.7	80.5	62.7	62.4	70.2	101.1	99.4	107.0	75.9	65.7	76.0	83.0
TRC - Prescriptive - Food Service - PH1	CI	18.4	18.3	17.8	16.9	14.9	14.4	14.4	13.9	14.3	14.9	15.8	18.4
TRC - Prescriptive - HVAC - PH1	CI	1.0	0.8	0.6	0.5	0.0	-	-	-	0.2	0.4	0.5	0.9
TRC - Prescriptive - Lighting - PH1	CI	608.2	749.5	771.4	771.4	771.4	771.4	767.5	767.5	770.4	767.5	671.3	579.0
TRC - Prescriptive MS - Lighting - PH1	CI	99.5	98.5	98.5	98.5	98.5	98.5	97.9	97.9	98.3	97.9	98.3	98.3
WD - Direct Install - PH1	CI	123.0	121.9	121.0	120.0	118.4	118.4	117.2	116.8	117.7	117.7	118.9	120.9
		13,349.8	17,431.9	19,077.7	21,075.2	21,807.0	22,443.6	22,373.7	20,935.7	19,109.6	17,457.7	13,423.5	12,156.6

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program**

PY2 Total kWh Savings by Program and Sector

Program	Sector	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
AMCG - EE Kits - Electric PH1	RES	-	149,008	469,168	777,160	1,034,495	1,410,965	1,525,509	1,814,186	2,293,027	2,179,812	2,119,836	1,990,886	15,764,051
AMCG - EE Kits - Standard PH1	RES	-	296,694	978,103	1,600,610	2,062,821	2,807,326	3,008,288	3,344,569	4,071,244	3,923,238	3,812,992	3,594,792	29,500,677
AMCG - Marketplace - PH1	RES	-	13,294	25,108	23,519	36,411	68,647	85,192	73,613	63,120	74,161	132,670	302,583	898,317
ARCA - C&I Appl Recycle - PH1	CI	-	560	930	1,427	1,933	2,277	2,524	2,649	3,306	3,290	3,492	3,651	26,038
ARCA - EE Prod Appl Recycling - PH1	RES	-	46,698	79,237	137,672	209,456	277,188	340,720	360,735	429,275	447,143	492,710	511,617	3,332,453
CR - Eff Prod Appl Rebates Downstream - PH1	RES	25,729	38,899	48,111	46,718	57,671	71,303	83,076	81,828	94,242	108,837	115,831	120,862	893,108
CR - Eff Prod HVAC - PH1	RES	43,132	43,051	23,295	15,416	28,953	70,421	92,366	67,132	37,472	33,145	67,983	191,105	713,471
CR - Eff Prod Lighting - PH1	RES	43,524	442,127	909,311	1,544,254	2,321,471	3,445,943	4,445,524	4,432,287	5,098,239	5,109,375	5,416,217	5,382,996	38,591,268
CR - Existing Homes DI MIW PH1	RES	74	212	1,843	2,762	3,550	4,878	5,945	5,900	6,989	7,058	7,136	7,154	53,500
CR - Existing Homes HPwES PH1	RES	3,103	4,387	1,871	2,474	7,302	18,896	23,777	22,530	11,767	5,428	8,212	23,431	133,178
CR - Existing Homes MIW PH1	RES	-	-	-	-	-	-	-	-	32	951	3,155	9,336	13,473
CR - Existing Homes QHEC PH1	RES	2,136	9,255	20,431	33,262	45,416	64,359	71,026	73,000	87,835	90,117	95,369	94,555	686,760
CR - Multifamily Direct Install PH1	RES	885	10,897	14,036	16,354	19,019	21,308	24,319	21,239	21,920	25,141	28,584	30,614	234,316
JCP&L Behavioral	RES	-	-	(7,950)	5,470	22,627	70,500	122,827	168,144	188,766	215,481	306,083	524,103	1,616,053
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	0
TRC - Custom - PH1	CI	22,445	41,073	33,984	34,492	37,293	45,853	47,064	39,979	40,975	37,871	40,092	48,913	470,035
TRC - Custom Buildings - PH1	CI	679	679	657	679	657	679	679	614	679	657	679	657	7,999
TRC - Prescriptive - Appliance Rebates - PH1	CI	140	135	132	140	126	159	168	138	139	135	136	135	1,682
TRC - Prescriptive - Food Service - PH1	CI	5,013	4,926	4,681	4,392	3,891	4,050	4,065	3,520	3,670	3,613	4,054	4,276	50,152
TRC - Prescriptive - HVAC - PH1	CI	9,050	9,523	9,396	7,506	6,528	5,877	6,572	7,465	26,879	21,562	19,459	20,056	149,872
TRC - Prescriptive - Lighting - PH1	CI	1,348,291	1,576,150	1,782,660	2,108,138	2,350,486	2,575,088	3,090,562	2,959,408	3,340,681	3,271,936	3,345,502	3,251,280	31,000,182
TRC - Prescriptive MS - HVAC - PH1	CI	-	141	393	472	888	1,459	1,500	1,241	1,111	752	449	410	8,815
TRC - Prescriptive MS - Lighting - PH1	CI	46,273	71,560	101,925	146,229	179,277	241,893	292,935	326,487	435,244	453,377	476,656	458,749	3,230,604
WD - Building Tune-Up - PH1	CI	-	-	-	-	-	3,631	26,713	34,839	51,989	222,636	244,014	289,355	873,176
WD - Direct Install - PH1	CI	<u>83,599</u>	<u>105,670</u>	<u>186,568</u>	<u>223,360</u>	<u>233,399</u>	<u>312,819</u>	<u>329,774</u>	<u>333,455</u>	<u>428,053</u>	<u>489,392</u>	<u>683,542</u>	<u>949,163</u>	<u>4,358,794</u>
		1,634,074	2,864,939	4,683,888	6,732,507	8,663,669	11,525,521	13,631,125	14,174,959	16,736,653	16,725,108	17,424,855	17,810,677	132,607,976

**Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program**

PY2 Total kW Savings by Program and Sector

Program	Sector	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
AMCG - EE Kits - Electric PH1	RES	-	337.0	1,198.0	2,048.0	2,912.0	3,853.1	4,168.6	5,365.5	5,793.5	5,210.8	3,824.9	3,242.9
AMCG - EE Kits - Standard PH1	RES	-	670.3	2,507.5	4,251.4	5,869.9	7,704.1	8,318.6	9,919.5	10,332.3	9,391.2	6,793.6	5,694.6
AMCG - Marketplace - PH1	RES	-	62.1	182.2	309.1	101.7	168.2	248.9	209.5	321.1	657.1	835.7	1,267.9
ARCA - C&I Appl Recycle - PH1	CI	-	0.8	1.3	1.9	2.7	3.1	3.4	3.9	4.4	4.6	4.7	5.1
ARCA - EE Prod Appl Recycling - PH1	RES	-	62.8	110.1	185.0	290.9	372.6	458.0	536.8	577.0	621.0	662.2	710.6
CR - Eff Prod Appl Rebates Downstream - PH1	RES	69.1	105.6	148.5	154.5	206.9	273.8	274.0	305.9	293.6	391.9	368.1	403.5
CR - Eff Prod HVAC - PH1	RES	166.8	262.7	239.8	338.9	75.5	202.3	327.2	213.1	229.9	430.2	561.5	884.5
CR - Eff Prod Lighting - PH1	RES	73.3	998.9	2,331.1	4,101.8	6,605.9	9,456.2	12,291.7	13,145.3	12,938.3	12,230.4	9,650.7	8,528.6
CR - Existing Homes DI MIW PH1	RES	0.1	0.5	5.1	7.5	10.0	13.1	16.3	17.3	17.7	17.1	13.4	11.9
CR - Existing Homes HPwES PH1	RES	7.9	14.8	10.3	15.6	19.4	56.7	89.3	75.9	42.5	30.2	49.2	74.6
CR - Existing Homes MIW PH1	RES	-	-	-	-	-	-	-	-	2.2	8.1	16.2	22.6
CR - Existing Homes QHEC PH1	RES	3.6	20.8	52.8	87.5	126.7	173.1	190.9	210.4	218.4	215.1	175.9	156.7
CR - Multifamily Direct Install PH1	RES	1.4	30.6	43.5	48.5	57.1	60.5	65.9	63.7	58.2	71.1	70.1	66.1
JCP&L Behavioral	RES	-	-	(11.0)	7.4	31.4	94.8	165.1	249.9	250.3	297.5	617.6	736.0
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	57.6	83.0	75.1	65.5	72.0	84.5	82.9	84.7	87.1	91.7	116.0	155.0
TRC - Custom Buildings - PH1	CI	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
TRC - Prescriptive - Appliance Rebates - PH1	CI	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
TRC - Prescriptive - Food Service - PH1	CI	8.9	8.9	8.6	8.2	7.3	7.1	7.3	7.0	7.3	7.5	8.0	9.2
TRC - Prescriptive - HVAC - PH1	CI	24.8	26.3	31.4	22.7	21.0	13.4	24.3	32.5	69.0	76.8	92.8	85.3
TRC - Prescriptive - Lighting - PH1	CI	2,538.2	2,994.4	3,506.6	4,050.2	4,619.7	4,939.3	6,045.6	6,520.7	6,642.6	6,864.0	6,804.7	6,825.3
TRC - Prescriptive MS - HVAC - PH1	CI	-	0.5	1.7	1.3	2.0	2.9	2.7	2.9	2.0	1.7	2.0	2.1
TRC - Prescriptive MS - Lighting - PH1	CI	92.8	143.6	199.8	286.8	363.9	469.7	577.7	723.0	862.5	950.4	975.1	958.8
WD - Building Tune-Up - PH1	CI	-	-	-	-	-	5.8	44.0	63.6	93.7	407.4	433.9	557.4
WD - Direct Install - PH1	CI	164.9	201.7	513.1	694.4	481.6	608.6	640.1	727.2	1,039.8	1,250.9	1,871.3	2,798.6
		3,210.7	6,026.4	11,156.7	16,687.5	21,878.8	28,564.2	34,043.5	38,479.7	39,884.6	39,227.7	33,948.9	33,198.5

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program

PY2 Total kWh Savings by Program and Sector	Retroactive													
Program	Sector	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Total
AMCG - EE Kits - Electric PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
AMCG - EE Kits - Standard PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
AMCG - Marketplace - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
ARCA - C&I Appl Recycle - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-	-
ARCA - EE Prod Appl Recycling - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
CR - Eff Prod Appl Rebates Downstream - PH1	RES	-	127	195	255	671	856	1,130	1,068	1,426	2,321	4,093	11,269	23,411
CR - Eff Prod HVAC - PH1	RES	-	(10)	122	133	267	1,048	1,846	1,628	1,199	1,612	2,716	13,444	24,002
CR - Eff Prod Lighting - PH1	RES	-	-	-	-	-	-	6,594	5,746	6,024	5,508	6,354	7,799	38,025
CR - Existing Homes DI MIW PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
CR - Existing Homes HPwES PH1	RES	-	-	-	-	-	-	-	-	-	125	116	565	806
CR - Existing Homes MIW PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
CR - Existing Homes QHEC PH1	RES	-	127	130	245	251	383	451	400	390	452	453	543	3,826
CR - Multifamily Direct Install PH1	RES	-	-	-	-	-	-	-	-	-	-	-	734	734
JCP&L Behavioral	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	-	-	-	-	-	-	5,287	4,553	5,158	5,051	12,048	17,749	49,846
TRC - Custom Buildings - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Prescriptive - Appliance Rebates - PH1	CI	-	-	-	-	-	-	-	-	-	135	136	135	406
TRC - Prescriptive - Food Service - PH1	CI	-	152	728	3,279	2,939	3,084	3,224	2,910	3,337	3,337	3,904	4,118	31,013
TRC - Prescriptive - HVAC - PH1	CI	-	-	-	-	782	312	363	676	777	1,455	2,339	7,812	14,518
TRC - Prescriptive - Lighting - PH1	CI	-	-	15,917	54,474	70,247	200,899	260,094	330,952	447,826	582,897	659,616	806,986	3,429,908
TRC - Prescriptive MS - HVAC - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Prescriptive MS - Lighting - PH1	CI	-	-	-	-	-	-	-	829	919	3,169	17,188	32,468	54,572
WD - Building Tune-Up - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-	-
WD - Direct Install - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	5,329	5,329
		-	396	17,092	58,386	75,158	206,582	278,990	348,760	467,056	606,064	708,962	908,950	3,676,396

Jersey Central Power & Light
Lost Distribution Revenue Adjustment Mechanism Charge
Savings by Program

PY2 Total kW Savings by Program and Sector	Retroactive												
	Sector	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
AMCG - EE Kits - Electric PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
AMCG - EE Kits - Standard PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
AMCG - Marketplace - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
ARCA - C&I Appl Recycle - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-
ARCA - EE Prod Appl Recycling - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
CR - Eff Prod Appl Rebates Downstream - PH1	RES	-	0.4	0.6	0.9	1.8	3.5	3.9	4.2	4.2	7.8	12.2	35.0
CR - Eff Prod HVAC - PH1	RES	-	(0.1)	1.2	2.4	0.7	3.1	5.6	4.7	5.3	13.3	21.2	62.0
CR - Eff Prod Lighting - PH1	RES	-	-	-	-	-	-	18.2	17.0	15.3	13.2	11.3	12.4
CR - Existing Homes DI MIW PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
CR - Existing Homes HPwES PH1	RES	-	-	-	-	-	-	-	-	-	0.7	0.9	2.2
CR - Existing Homes MIW PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
CR - Existing Homes QHEC PH1	RES	-	0.3	0.3	0.6	0.6	1.0	1.0	1.0	0.9	1.0	0.8	0.8
CR - Multifamily Direct Install PH1	RES	-	-	-	-	-	-	-	-	-	-	-	1.1
JCP&L Behavioral	RES	-	-	-	-	-	-	-	-	-	-	-	-
Oracle - Online Audit - PH1	RES	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Custom - PH1	CI	-	-	-	-	-	-	8.8	8.4	8.7	9.1	39.2	54.8
TRC - Custom Buildings - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Prescriptive - Appliance Rebates - PH1	CI	-	-	-	-	-	-	-	-	-	0.3	0.3	0.3
TRC - Prescriptive - Food Service - PH1	CI	-	0.3	1.4	6.1	5.5	5.3	5.7	5.8	6.6	6.9	7.7	8.9
TRC - Prescriptive - HVAC - PH1	CI	-	-	-	-	4.7	1.2	2.5	3.9	4.5	9.0	11.2	21.4
TRC - Prescriptive - Lighting - PH1	CI	-	-	28.5	95.5	134.2	416.1	536.0	714.6	884.8	1,290.7	1,394.9	1,688.4
TRC - Prescriptive MS - HVAC - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-
TRC - Prescriptive MS - Lighting - PH1	CI	-	-	-	-	-	-	-	2.4	2.4	8.4	33.4	66.7
WD - Building Tune-Up - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	-
WD - Direct Install - PH1	CI	-	-	-	-	-	-	-	-	-	-	-	11.8
		-	0.9	32.0	105.4	147.5	430.3	581.7	762.1	932.7	1,360.6	1,533.2	1,965.7

Rider LRAM
JCP&L Lost Revenue Adjustment Mechanism Charge

APPLICABILITY: The Lost Revenue Adjustment Mechanism Charge (“Rider LRAM” or “LRAM Charge”) provides for recovery of the revenue impact of sales losses demonstrated to have resulted from the Company’s Energy Efficiency and Peak Demand Reduction Programs, subject to regulations pursuant to N.J.S.A. 48:3-98. 1(a)(1) and as approved by the BPU Order.

The JCP&L LRAM Charge is applicable to Service Classifications RS (Residential Service), RT (Residential Time-of-Day), RGT (Residential Geothermal & Heat Pump), GS (General Service Secondary), GST (General Service Secondary Time-of-Day), GP (General Service Primary), GT (General Service Transmission), OL (Outdoor Lighting), SVL (Sodium Vapor Street Lighting), MVL (Mercury Vapor Street Lighting), ISL (Incandescent Street Lighting) and LED (LED Street Lighting) and for all usage (KWH and KW) of any Full Service Customer or Delivery Service Customer, as follows:

LRAM Charge effective July 1, 2021 xxxxxx,xxxx

Service Classification	LRAM Charge (Including SUT)	
RS	\$0.0000000.000546	per KWH
RT/RGT	\$0.0000000.000580	per KWH
GS	\$0.0000000.000494	per KWH
GST	\$0.000.18	per KW
GP	\$0.000.12	per KW
GT	\$0.000.07	per KW
Lighting (OL, SVL, MVL, SVL and LED)	\$0.0000000.002198	per KWH

The Company will submit to the BPU ~~by August 31st of each year, starting August 31, 2022~~ **as soon as practicable after the data becomes available each year**, to recover the lost distribution revenue the Company’s Energy Efficiency and Peak Demand Reduction Programs for the preceding year ended June 30th. The lost distribution revenue in each filing will be considered verified once the underlying energy savings have been verified through the Evaluation Measurement & Verification process undertaken by the Company’s independent evaluator, subject to BPU review. Within each rate filing, there will be a reconciliation of actual revenues received ~~with projected revenues~~ **compared to the approved LRAM amortization**, including carrying costs, through the end of ~~February~~ **June** of each year. Any adjustment of the amount of savings used to determine lost revenue recovery resulting from the verification process, but not completed by the time of filing, will be included in the following year’s reconciliation. The applicable carrying cost is calculated on a monthly basis at an interest rate equal to the rate on two-year constant maturity Treasuries, as show in the Federal Reserve Statistical Release on or closest to January 1 of each year, plus sixty basis points, compounded annually as of January 1 of each year. All subsequent filings will adhere to the Company’s recovery periods as approved in the above referenced BPU Order.

Issued: **May 28, 2024**

Effective: **June 1, 2024**

Filed pursuant to Orders of Board of Public Utilities
Docket Nos. ER23030144 and PUC 3346-23 dated February 14, 2024

Issued by William Douglas Mokoid, President
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