



Rockland Electric Company
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December 13, 2024

Honorable Sherri L. Golden
Secretary of the Board
State of New Jersey
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
Trenton, New Jersey 08625-0350

Re: In The Matter Of The Petition Of Rockland Electric Company For
Approval Of Its Energy Efficiency And Peak Demand Reduction Programs
BPU Docket No. QO23120875

Dear Secretary Golden:

Rockland Electric Company ("the Company") hereby submits the following tariff leaves proposing revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity.

<u>Leaf No.</u>	<u>Revision No.</u>	<u>Superseding No.</u>
58	21	20
58C	4	3
58D	2	1

These leaves are issued December 13, 2024 to become effective on January 1, 2025.

This filing is submitted in compliance with the New Jersey Board of Public Utilities' (the "Board") October 30, 2024 Order Adopting Stipulation (the "Order") in BPU Docket No. QO23120875. Pursuant to the terms of the Order, the revised tariff leaves reflect: (1) the addition of the Clean Energy Act II Program component of the Regional Greenhouse Gas Initiative ("RGGI") Surcharge, which shall be set at a rate of 0.141 cents per kWh, including Sales and Use Tax ("SUT"); and (2) the rename of current Clean Energy Act Program component of the RGGI Surcharge to be Clean Energy Act I Program. Adding these changes to the existing RGGI Surcharge components results in a revised RGGI Surcharge of 0.6041 cents per kWh, including SUT, which will become effective on January 1, 2025.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Please direct any questions regarding this filing to Yan Flishenbaum at (212) 460-4627.

Sincerely,

/s/ William A. Atzl, Jr.

Director – Rate Engineering

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE

The RGGI Surcharge shall be applied to the kWh usage on the bills of all customers served under this Schedule. The RGGI Surcharge shall include the costs related to the Company’s:

- (a) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit II Program”);
- (b) Low Income Audit and Direct Install Energy Efficiency Program (“Low Income Audit III Program”);
- (c) Solar Renewable Energy Certificate Program (“SREC Program”), including both the SREC I and SREC II Programs;
- (d) Transitional Renewable Energy Certificate Program (“TREC Program”);
- (e) Successor Solar Incentive Program (“SuSI Program”);
- (f) Clean Energy Act Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) programs (“Clean Energy Act I Program”);
- (g) Clean Energy Act Energy Efficiency (“EE”) and Peak Demand Reduction (“PDR”) Triennium programs (“Clean Energy Act II Program”); and
- (h) Community Solar Energy Pilot Program (“CSEP Program”).

The RGGI Surcharge to be effective on and after the date indicated below shall be set at 0.6041 cents per kWh, including sales and use tax (“SUT”). The RGGI Surcharge includes the following rate components:

	RGGI Surcharge Rate Components (Cents per kWh)	
	Excluding SUT	Including SUT
Low Income Audit II Program	(0.0025)	(0.0027)
Low Income Audit III Program	0.0123	0.0131
SREC I Program	(0.0128)	(0.0137)
SREC II Program	0.0000	0.0000
TREC Program	0.2923	0.3117
SuSI Program	0.0119	0.0127
Clean Energy Act I Program	0.1135	0.1210
Clean Energy Act II Program	0.1320	0.1410
CSEP Program	0.0197	0.0210
Total RGGI Surcharge	0.5664	0.6041

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ISSUED: December 13, 2024

EFFECTIVE: January 1, 2025

ISSUED BY: Michele O’Connell, President
Mahwah, New Jersey 07430

Filed pursuant to Order of the Board of Public Utilities, State of New Jersey, dated October 30, 2024 in Docket No. QO23120875

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE (Continued)

(e) SuSI Program

The SuSI Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the SuSI Program component of the following year’s RGGI Surcharge. The difference between the actual monthly costs associated with the SuSI Program and actual recoveries through the SuSI Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the SuSI Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The SuSI Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted SuSI Program costs over the twelve-month period commencing the following June 1.

(f) Clean Energy Act I Program

The Clean Energy Act I Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the Clean Energy Act I Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the Clean Energy Act I Program EE and PDR programs and actual recoveries through the Clean Energy Act I Program component of the RGGI Surcharge will be deferred, with interest, for future recovery in the case of an under-collection or for future credit in the case of an over-collection. On February 1 of each year, the Company shall file with the Board the Clean Energy Act I Program component of the RGGI Surcharge to be effective for the twelve-month period commencing on the following June 1. The Clean Energy Act I Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Clean Energy Act I Program EE and PDR programs revenue requirement over the twelve-month period commencing the following June 1.

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2024 in Docket No. QO23120875

GENERAL INFORMATION

No. 34 REGIONAL GREENHOUSE GAS INITIATIVE (“RGGI”) SURCHARGE (Continued)

(g) Clean Energy Act II Program

The Clean Energy Act II Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected.

Any difference will be included in the Clean Energy Act II Program component of the following year’s RGGI Surcharge. The difference between the actual monthly revenue requirement associated with the Clean Energy Act EE and PDR Triennium programs and actual recoveries through the Clean Energy Act II Program component of the RGGI Surcharge will be deferred, with interest, for future recovery in the case of an under-collection or for future credit in the case of an over-collection. The initial Clean Energy Act II Program component of the RGGI Surcharge will become effective on January 1, 2025. Thereafter, on February 1 of each year, the Company shall file with the Board the Clean Energy Act II Program component of the RGGI Surcharge to be effective for the twelve-month period commencing on the following June 1. The Clean Energy Act II Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and to provide current recovery of the forecasted Clean Energy Act II Program EE and PDR Triennium programs revenue requirement over the twelve-month period commencing the following June 1.

(h) CSEP Program

The CSEP Program component of the RGGI Surcharge will be subject to deferred accounting, with interest, and reconciled annually by comparing the actual amounts subject to recovery to the actual amounts collected. Any difference will be included in the CSEP Program component of the following year’s RGGI Surcharge. The difference between the actual monthly costs (such costs consisting of any incremental costs incurred in the implementation, compliance, and administration of the CSEP Program, including the recovery of customer subscriber credits paid out to participants in the CSEP Program) and actual recoveries through the CSEP Program component of the RGGI Surcharge will be deferred, with interest, for future recovery.

On February 1 of each year, the Company shall file with the Board the CSEP Program component of the RGGI Surcharge to be effective for the twelve-month period commencing the following June 1. The CSEP Program component of the RGGI Surcharge shall be set to recover any prior period over- or under-recovered balances, including interest, and, beginning with the third year after the initial filing, to provide current recovery of the forecasted CSEP Program costs over the twelve-month period commencing the following June 1.

Interest will be included in the deferred balance for both an over-collection and for an under-collection for each component of the RGGI Surcharge and will be calculated as determined by the Board in its Order dated October 21, 2008 in Docket Number ER08060455.

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