



October 31, 2024

Ms. Sherri L. Golden, Board Secretary  
N.J. Board of Public Utilities  
44 South Clinton Ave, 1<sup>st</sup> Floor  
Post Office Box 350  
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company  
Monthly Basic Gas Supply Service (“BGSS”)  
Docket No. GR24060372

Dear Secretary Golden:

Enclosed please find an electronic copy of the Company’s filing for November 2024.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.6371
General Service – Large & DGC-Balancing	\$0.4487

The cash out rates, which are based on the Natural Gas Weekly spot prices for September are as follows:

Per Therm	
Negative imbalances	\$0.1825
Positive imbalances	\$0.1483

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at [MHarrell@njng.com](mailto:MHarrell@njng.com).

Very truly yours,

A handwritten signature in black ink that reads 'Marianne Harrell'.

Marianne Harrell  
Manager – Rates and Tariff

MH:mlp  
Enclosures

C: [board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)  
Malike Cummings, BPU  
Julie Ford-Williams, BPU  
Bart Kilar, BPU  
Brian O. Lipman, RC

**NEW JERSEY NATURAL GAS COMPANY**

*Thirty-Sixth Revised Sheet No. 156*

***BPU No. 11 - Gas***

***Superseding Thirty-Fifth Revised Sheet No. 156***

**RIDER "A"**

**BASIC GAS SUPPLY SERVICE - BGSS(continued)**

**MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE**

**SERVICE CLASSIFICATION**

**APPLICATION**

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm for IS, CNG, NGV</u>	<u>Charge Per Therm for GSL, DGC-Balancing<sup>1</sup></u>
November 1, 2023	\$0.5658	\$0.4392
December 1, 2023	\$0.5908	\$0.4642
January 1, 2024	\$0.5989	\$0.4723
February 1, 2024	\$0.5745	\$0.4479
March 1, 2024	\$0.5037	\$0.3771
April 1, 2024	\$0.5063	\$0.3797
May 1, 2024	\$0.5077	\$0.3811
June 1, 2024	\$0.5325	\$0.4059
July 1, 2024	\$0.5727	\$0.4461
August 1, 2024	\$0.4999	\$0.3733
September 1, 2024	\$0.5093	\$0.3827
October 1, 2024	\$0.6185	\$0.4301
November 1, 2024	\$0.6371	\$0.4487

<sup>1</sup> For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

**Date of Issue:** *October 31, 2024*  
**Issued by:** *Mark G. Kahrer, Senior Vice President*  
*Wall, NJ 07719*

***Effective for service rendered on and after November 1, 2024***

**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 11 - Gas**

*Forty-Third Revised Sheet No. 256  
Superseding Forty-Second Revised Sheet No. 256*

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**General Service - Large (GSL)**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		104.00	104.00	
<b><u>Demand Charge</u></b>				
Demand Charge per month applied to HMAD		3.41	3.41	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0144</u>	<u>0.0144</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3277	0.3277	
SUT		<u>0.0217</u>	<u>0.0217</u>	Rider B
After-tax Base Rate		0.3494	0.3494	
CIP		0.0367	0.0367	Rider I
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.4355</i>	<i>0.4355</i>	
<i>Balancing Charge</i>	b	<i>0.1884</i>	<i>0.1884</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0863</u></i>	<i><u>0.0863</u></i>	
<b>Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.7102</u></b>	<b><u>0.7102</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
<b>BGS</b>	e	<b><u>\$0.4487</u></b>	<b>X</b>	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

*Forty-Second Revised Sheet No. 258*

***BPU No. 11 - Gas***

***Superseding Forty-First Revised Sheet No. 258***

**SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS**

**Commercial Distributed Generation Service – DGC-Balancing**

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		104.00	104.00	
<b><u>Demand Charge</u></b>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<b><u>Delivery Charge (“DEL”) per therm</u></b>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0043</u>	<u>0.0043</u>	Rider D
Total Pre-tax Base Rate		0.0744	0.0438	
SUT		<u>0.0049</u>	<u>0.0029</u>	Rider B
After-tax Base Rate		0.0793	0.0467	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	0.1287	0.0961	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
<i>Total SBC</i>	b	<u>0.0863</u>	<u>0.0863</u>	
Balancing Charge	c	<u>0.1884</u>	<u>0.1884</u>	
<b>DGC-Balancing Delivery Charge (DEL)</b>	a+b+c=d	<b><u>0.4034</u></b>	<b><u>0.3708</u></b>	
<b><u>Basic Gas Supply Charge (“BGS”)</u></b>				
BGS	e	<b><u>\$0.4487</u></b>	<b><u>\$0.4487</u></b>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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**Docket No. GR24060372**

**NEW JERSEY NATURAL GAS COMPANY**

***BPU No. 11 - Gas***

***Forty-Third Revised Sheet No. 261  
Superseding Forty-Second Revised Sheet No. 261***

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**With Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		572.98	572.98	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.1021</i>	<i>0.1021</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0863</u></i>	<i><u>0.0863</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.1884</u></b>	<b><u>0.1884</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	\$0.6371	X	Rider A
<b>BGS</b>	d	<b><u>\$0.6371</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

***BPU No. 11 - Gas***

***Forty-Third Revised Sheet No. 262  
Superseding Forty-Second Revised Sheet No. 262***

**SUMMARY OF INTERRUPTIBLE RATE COMPONENTS**

**INTERRUPTIBLE SALES AND TRANSPORTATION**

**Without Alternate Fuel**

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		572.98	572.98	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.3429</i>	<i>0.3429</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0863</u></i>	<i><u>0.0863</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.4292</u></b>	<b><u>0.4292</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	\$0.6371	X	Rider A
<b>BGS</b>	d	<b><u>\$0.6371</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Forty-Third Revised Sheet No. 263

BPU No. 11 - Gas

Superseding Forty-Second Revised Sheet No. 263

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>		
<b><u>Customer Charge</u></b>				
Customer Charge per meter per month		104.00	104.00	
<b><u>Delivery Charge ("DEL") per therm</u></b>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0088	0.0088	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4771	0.4771	Rider D
SUT		<u>0.0316</u>	<u>0.0316</u>	Rider B
After-tax Base Rate		0.5087	0.5087	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.5581</i>	<i>0.5581</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0863</u></i>	<i><u>0.0863</u></i>	
<b>Delivery Charge (DEL)</b>	a+b=c	<b><u>0.6444</u></b>	<b><u>0.6444</u></b>	
<b><u>Basic Gas Supply Charge ("BGS")</u></b>				
Monthly BGSS	d	\$0.6371	X	Rider A
<b>BGS</b>	d	<b><u>\$0.6371</u></b>	<b>X</b>	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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**NEW JERSEY NATURAL GAS COMPANY**

**BPU No. 11 - Gas**

*Forty-Third Revised Sheet No. 264  
Superseding Forty-Second Revised Sheet No. 264*

**SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**

**Natural Gas Vehicles (NGV)**

**Gas Available at Company Facilities**

		\$ per therm	\$ per GGE	<u>Reference</u>
<b><u>Delivery Charge (“DEL”)</u></b>				
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0088</u>		Rider D
Total Pre-tax Base Rate		0.2771		
SUT		<u>0.0184</u>		Rider B
After-tax Base Rate		0.2955		
EE		<u>0.0494</u>		Rider F
<i>Subtotal</i>	a	<i>0.3449</i>		
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0325		Rider E
RA		0.0262		Rider C
USF		<u>0.0276</u>		Rider H
<i>Total SBC</i>	b	<i><u>0.0863</u></i>		
<b>Delivery Charge (DEL)</b>	a+b=c	<b>0.4312</b>	<b>0.539</b>	
<b>Compression Charge</b>	d	<b>0.4958</b>	<b>0.620</b>	
<b>Monthly Basic Gas Supply Charge (“BGS”)</b>	e	<b><u>0.6371</u></b>	<b><u>0.796</u></b>	Rider A
<b>Total Variable Charge</b>	c+d+e=f	<b><u>1.5641</u></b>	<b>1.955</b>	
New Jersey Motor Vehicle Fuel Tax	g		<b>0.000</b>	
Federal Excise Fuel Tax *	h		<b>0.185</b>	
Federal Excise Fuel Tax Credit *	i		<b><u>(0.517)</u></b>	
<b>Total Price</b>	f+g+h+i =j		<b>1.623</b>	

\*Adjusted to reflect Internal Revenue Service GGE Conversion.

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**NEW JERSEY NATURAL GAS COMPANY**

*Forty-Third Revised Sheet No. 265*

***BPU No. 11 - Gas***

***Superseding Forty-Second Revised Sheet No. 265***

**SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**

**Natural Gas Vehicles (NGV)**

**Customer Owned Facilities**

Reference

**Customer Charge**

Residential Customer Charge per month	11.00	
Commercial Customer Charge per meter per month	104.00	

**Delivery Charge ("DEL")**

\$ per therm      \$ per GGE

Pre-tax Base Rate	0.2683	
IIP Pre-tax Base Rate	<u>0.0088</u>	Rider D
Total Pre-tax Base Rate	0.2771	
SUT	<u>0.0184</u>	Rider B
After-tax Base Rate	0.2955	
EE	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a      0.3449	

*Societal Benefits Charge ("SBC"):*

NJ's Clean Energy	0.0325	Rider E
RA	0.0262	Rider C
USF	<u>0.0276</u>	Rider H
<i>Total SBC</i>	b <u>0.0863</u>	

**Delivery Charge (DEL)**      a+b=c      **0.4312**      **0.539**

**Monthly Basic Gas Supply Charge ("BGS")**      d      **0.6371**      **0.796**      Rider A

**Total Variable Charge**      c+d=e      **1.0683**      **1.335**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.  
 Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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**New Jersey Natural Gas Company  
Monthly BGSS Charge Calculation  
Nov-24**

<u>Commodity Price</u>			
	Supply Price	\$1.7160	
	Average Variable and Fuel	<u>\$0.1159</u>	
	<b>Monthly BGSS Commodity<sup>1</sup></b>		<b>\$1.8319</b>
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
	Fixed Charges \$(000) <sup>2</sup>	247,295	
Sales	BCF <sup>3</sup>	59.9	
	<b>Fixed Charge \$ per Dth</b>		<b>\$4.127</b>
	<b>Pre-tax Monthly BGSS Charge</b>		<b>\$5.9587 per Dth</b>
	Pre-tax Monthly BGSS Charge		\$0.5959 per therm
	BPU/RC Assessment Factor		<u>1.002631</u>
	Monthly BGSS Charge including assessments		\$0.5975
	6.625% Sales Tax		<u>\$0.0396</u>
	<b>After-tax Monthly BGSS Charge<sup>4</sup></b>		<b>\$0.6371 per therm</b>

<sup>1</sup> The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

<sup>2</sup> The Fixed Charges for the twelve months ending September 2025 are the Natural Gas - Demand charges included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.

<sup>3</sup> The Sales for the twelve months ending September 2025 are the Total Firm Sales included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.

<sup>4</sup> As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

# Henry Hub Natural Gas

Futures and Options

GLOBEX CODE

NGZ4

LAST

2.846

CHANGE

-0.013 (-0.45%)

VOLUME

10,896

TRADING SIMULATOR

WATCHLISTS

Last Updated 30 Oct 2024 06:20:31 AM CT. Market data is delayed by at least 10 minutes

OVERVIEW QUOTES SETTLEMENTS VOLUME & OI TIME & SALES SPECS MARGINS CALENDAR

FUTURES

OPTIONS

## HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE Tuesday, 29 Oct 2024

Last Updated 29 Oct 2024 11:55:00 PM CT

ESTIMATED VOLUME TOTALS 446,635

PRIOR DAY OPEN INTEREST TOTALS 1,638,288

MONTH	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
NOV 24	2.25900	2.39100	2.20000	2.35500	+ .03700	2.34600	2,641	1,641
DEC 24	2.84100	2.90800	2.79400	2.90500	- .00400	2.85900	143,883	284,811
JAN 25	3.10000	3.17300	3.05400	3.17000	- .00400	3.11700	78,332	278,699
FEB 25	3.01800	3.08400	2.96800	3.08100	- .00500	3.02600	35,627	129,489
MAR 25	2.76100	2.84200	2.72900	2.84200A	- .00300	2.77900	49,353	231,720

NATURAL GAS WEEK  
Weekly Index Prices  
September, 2024

9/9/2024	1.5519	
9/16/2024	1.6252	
9/23/2024	1.8249	H
9/30/2024	1.4828	L