

Cindy Capozzoli
Director, Rates

October 30, 2024

Sherri L. Golden, Board Secretary
Office of the Secretary
NJ Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625-0350

RE: In the Matter of the Establishment of a Universal Service Fund Pursuant to Section 12 of the Electric Discount and Energy Competition Act of 1999, Docket No. EX00020091

In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, Docket No. AO20060471

Dear Secretary Golden:

Attached is (i) the quarterly USF/Lifeline report for billings, remittances, customer credits, clearinghouse receipts and (ii) the quarterly Utility USF Reporting related to the activity through September 30, 2024. Please note that historical volume data previously included in the Q1 through Q3 2024 quarterly reporting has been revised in this report as it was determined that the prior values were not being calculated correctly.

The USF/Lifeline reporting is in accordance with the Board of Public Utilities' ("Board") Order dated July 16, 2003 in Docket No. EX00020091

The Utility USF Reporting is in accordance with the Board's Order dated April 30, 2003 and June 30, 2004 in Docket No. EX00020091. The Utility USF Reporting specifications were developed by the USF Working Group consisting of the State's seven Electric and Gas Utilities, APPRISE Inc., The Ratepayer Advocate, State Agencies, and other interested parties.

This submission also includes the updated reporting requirements included in the Board's Order dated July 29, 2023 in Docket No. AO20060471.

Please do not hesitate to contact me, should you have any questions.

Respectfully,



Cindy Capozzoli

CC:caj/f78

Enclosure

cc: Maureen Clerc
Paul Buhagiar
Nick Gorglione

Brian Lipman
Stacy Peterson
Karen Forbes

Malike Cummings
Maura Caroselli

Tony Iskander
Mike Kammer



SOUTH JERSEY GAS
USF/ Lifeline Billing and Remittance Summary

	<u>USF</u>			<u>Lifeline</u>			<u>Total USF / Lifeline Billing</u>	<u>USF</u>		<u>Lifeline</u>			<u>Total USF/Lifeline Remittance</u>
	<u>Therms Billed</u>	<u>Rate</u>	<u>Billing</u>	<u>Therms Billed</u>	<u>Rate</u>	<u>Billing</u>		<u>Remittance</u>	<u>Date</u>	<u>Remittance</u>	<u>Check No.</u>	<u>Date</u>	
Oct-23	22,985,479	\$0.0102	\$ 235,526.74	22,985,479	\$0.0054	\$ 124,674.44	\$360,201	\$235,527	11/8/23	\$124,674	Wire	11/8/23	\$360,201
Nov-23	37,163,796	\$0.0106	\$ 392,796.20	37,163,796	\$0.0057	\$ 210,819.86	\$603,616	\$392,796	1/2/24	\$210,820	Wire	1/2/24	\$603,616
Dec-23	60,399,506	\$0.0106	\$ 641,906.64	60,399,506	\$0.0057	\$ 344,774.34	\$986,681	\$641,907	1/8/24	\$344,774	Wire	1/8/24	\$986,681
Jan-24	76,800,002	\$0.0107	\$ 821,194.93	76,800,002	\$0.0057	\$ 440,844.43	\$1,262,039	\$821,195	2/8/24	\$440,844	Wire	2/8/24	\$1,262,039
Feb-24	78,816,510	\$0.0107	\$ 843,010.53	78,816,510	\$0.0057	\$ 451,625.45	\$1,294,636	\$843,011	3/8/24	\$451,625	Wire	3/8/24	\$1,294,636
Mar-24	62,967,677	\$0.0107	\$ 671,293.30	62,967,677	\$0.0057	\$ 359,751.77	\$1,031,045	\$671,293	4/5/24	\$359,752	Wire	4/5/24	\$1,031,045
Apr-24	50,365,305	\$0.0106	\$ 534,597.15	50,365,305	\$0.0057	\$ 286,721.24	\$821,318	\$534,597	5/8/24	\$286,721	Wire	5/8/24	\$821,318
May-24	31,029,658	\$0.0105	\$ 326,610.72	31,029,658	\$0.0057	\$ 175,507.47	\$502,118	\$326,611	6/7/24	\$175,507	Wire	6/7/24	\$502,118
Jun-24	21,369,767	\$0.0104	\$ 222,636.70	21,369,767	\$0.0056	\$ 119,717.78	\$342,354	\$222,637	7/9/24	\$119,718	Wire	7/9/24	\$342,354
Jul-24	20,029,083	\$0.0102	\$ 204,499.20	20,029,083	\$0.0055	\$ 110,029.65	\$314,529	\$204,499	8/7/24	\$110,030	Wire	8/7/24	\$314,529
Aug-24	19,500,742	\$0.0107	\$ 208,572.81	19,500,742	\$0.0057	\$ 112,042.45	\$320,615	\$208,573	9/10/24	\$112,042	Wire	9/10/24	\$320,615
Sep-24	19,267,026	\$0.0105	\$ 202,697.74	19,267,026	\$0.0057	\$ 108,977.02	\$311,675	\$202,698	10/8/24	\$108,977	Wire	10/8/24	\$311,675
Total	500,694,552		\$5,305,343	500,694,552		\$2,845,486	\$8,150,829	\$5,305,343		\$2,845,486			\$8,150,829

* Billing at the tariff rate yields the dollars recovered, inclusive of rate proration, if any. The rate presented is derived from dividing that amount by the therms, as such rounding differences to the tariff / billing rate may result.

SOUTH JERSEY GAS
Calculation of USF Under / (Over) Recovery

	USF Credits Issued	FreshStart Forgiveness	USF Funds Received From Clearinghouse Amount	Date	Under (Over) Recovery
September 2023 Cumulative Over Recovered Balance					\$ (1,399,379)
Oct-23	\$ 629,153	\$ 151,782	\$ (164,357)	Oct-23	\$ 616,578
Nov-23	\$ 649,251	\$ 289,146	\$ (180,595)	Nov-23	\$ 757,802
Dec-23	\$ 657,196	\$ 312,507	\$ (270,966)	Dec-23	\$ 698,737
Jan-24	\$ 661,077	\$ 213,829	\$ (1,552,846)	Jan-24	\$ (677,941)
Feb-24	\$ 670,669	\$ 171,347	\$ -	Feb-24	\$ 842,015
Mar-24	\$ 674,962	\$ 168,998	\$ (1,192,404)	Mar-24	\$ (348,444)
Apr-24	\$ 684,420	\$ 178,482	\$ (1,129,958)	Apr-24	\$ (267,056)
May-24	\$ 699,793	\$ 255,196	\$ (1,488,412)	May-24	\$ (533,422)
Jun-24	\$ 706,823	\$ 211,630	\$ -	Jun-24	\$ 918,453
Jul-24	\$ 713,016	\$ 220,887	\$ (360,235)	Jul-24	\$ 573,668
Aug-24	\$ 707,047	\$ 238,919	\$ (207,443)	Aug-24	\$ 738,522
Sep-24	\$ 695,938	\$ 236,026	\$ -	Sep-24	\$ 931,964
Total	\$ 8,149,344	\$ 2,648,749	\$ (6,547,216)		\$ 2,851,499

SOUTH JERSEY GAS COMPANY
USF Carrying Costs on Benefits and Administrative Costs

a	<u>Beginning Balance</u> b	<u>Customer Credits</u> c	<u>Administration Costs</u> d	<u>Clearinghouse Receipts</u> e	<u>Ending Balance</u> f=b+c+d+e	<u>Average Balance</u> g=(b+f)/2	<u>USF Interest Rate *</u> h	<u>Carrying Cost *</u> i=g*(h/12)	<u>Ending Balance ** plus Cumulative Interest</u> j=f+ cum of i (Over) / Under
Oct-23	(\$1,377,779)	\$780,936	\$0	(\$164,357)	(\$761,200)	(\$768,856)	5.72%	(\$3,665)	(\$764,865)
Nov-23	(\$761,200)	\$938,396	\$0	(\$180,595)	(\$3,399)	(\$274,835)	5.55%	(\$1,271)	(\$4,670)
Dec-23	(\$3,399)	\$969,703	\$11,836	(\$270,966)	\$707,175	\$252,972	5.16%	\$1,088	\$708,263
Jan-24	\$707,175	\$874,905	\$0	(\$1,552,846)	\$29,234	\$264,702	4.93%	\$1,087	\$30,321
Feb-24	\$29,234	\$842,015	\$0	\$0	\$871,249	\$323,679	4.80%	\$1,295	\$872,544
Mar-24	\$871,249	\$843,960	\$8,355	(\$1,192,404)	\$531,160	\$504,096	5.14%	\$2,159	\$533,319
Apr-24	\$531,160	\$862,901	\$0	(\$1,129,958)	\$264,104	\$285,858	5.32%	\$1,267	\$265,371
May-24	\$264,104	\$954,990	\$0	(\$1,488,412)	(\$269,318)	(\$1,874)	5.56%	(\$9)	(\$269,327)
Jun-24	(\$269,318)	\$918,453	\$11,072	\$0	\$660,206	\$140,505	5.42%	\$635	\$660,841
Jul-24	\$660,206	\$933,903	\$0	(\$360,235)	\$1,233,875	\$680,827	5.37%	\$3,047	\$1,236,921
Aug-24	\$1,233,875	\$945,966	\$0	(\$207,443)	\$1,972,397	\$1,152,494	4.76%	\$4,572	\$1,976,969
Sep-24	\$1,972,397	\$931,964	\$9,806	\$0	\$2,914,167	\$1,756,476	4.21%	\$6,162	\$2,920,330
Total		<u>\$10,798,093</u>	<u>\$41,069</u>	<u>(\$6,547,216)</u>				<u>\$16,367</u>	<u>\$2,920,330</u>

* Effective October 24, 2008 the Interest Rate changed to a two year constant maturity Treasuries on the first day of each month, or the closest day thereafter on which rates are published, plus sixty basis points, on an after tax basis, but shall not exceed the overall rate of return for each utility as authorized by the Board per Board Order in Docket No. ER08060455 dated October 21, 2008.
www.federalreserve.gov/releases/h15/

** Presented to show the net (Over) / Under Recovery Position, not used in calculating monthly carrying costs.

SOUTH JERSEY GAS COMPANY
USF Detail of Credits Issued to Customers

	<u>USF/Lifeline Credits Issued</u>	<u>Manual Utility Portability Adjustments</u>	<u>Fresh Start Forgiveness</u>	<u>Total Credits Issued</u>
Oct-23	\$629,153	\$0	\$151,782	\$780,936
Nov-23	\$649,251	\$0	\$289,146	\$938,396
Dec-23	\$657,196	\$0	\$312,507	\$969,703
Jan-24	\$661,077	\$0	\$213,829	\$874,905
Feb-24	\$670,669	\$0	\$171,347	\$842,015
Mar-24	\$674,962	\$0	\$168,998	\$843,960
Apr-24	\$684,420	\$0	\$178,482	\$862,901
May-24	\$699,793	\$0	\$255,196	\$954,990
Jun-24	\$706,823	\$0	\$211,630	\$918,453
Jul-24	\$713,016	\$0	\$220,887	\$933,903
Aug-24	\$707,047	\$0	\$238,919	\$945,966
Sep-24	\$695,938	\$0	\$236,026	\$931,964
Total	<u>\$8,149,344</u>	<u>\$0</u>	<u>\$2,648,749</u>	<u>\$10,798,093</u>

SOUTH JERSEY GAS COMPANY
Incremental Administration Costs

	Advertising	Other	Customer Mailings	USF- Related Systems Changes	Total Costs
Oct-23	\$0	\$0	\$0	\$0	\$0
Nov-23	\$0	\$0	\$0	\$0	\$0
Dec-23	\$0	\$0	\$11,836	\$0	\$11,836
Jan-24	\$0	\$0	\$0	\$0	\$0
Feb-24	\$0	\$0	\$0	\$0	\$0
Mar-24	\$0	\$0	\$8,355	\$0	\$8,355
Apr-24	\$0	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$11,072	\$0	\$11,072
Jul-24	\$0	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$9,806	\$0	\$9,806
	\$0	\$0	\$41,069	\$0	\$41,069

SOUTH JERSEY GAS COMPANY
Utility USF Report

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Total dollars Average Cust
1 Number of USF customers (Active @ Month End) Amount and distribution of 2 Monthly USF benefits # Customers	19,858	18,861	19,007	19,235	19,389	19,697	19,922	20,334	20,656	21,124	21,278	21,080	20,037
\$0 to \$25	\$90,357 11,410	\$81,832 10,256	\$82,340 10,327	\$83,409 10,501	\$84,304 10,610	\$85,837 10,835	\$86,943 10,969	\$89,002 11,212	\$90,582 11,473	\$93,299 11,851	\$94,317 11,984	\$93,563 11,901	\$ 1,055,785 11,111
\$26 to \$50	\$133,570 3,608	\$127,698 3,439	\$128,922 3,474	\$130,484 3,520	\$130,006 3,512	\$131,365 3,548	\$132,805 3,562	\$134,665 3,634	\$135,594 3,661	\$138,420 3,735	\$138,838 3,746	\$137,039 3,704	\$ 1,599,406 3,597
\$51 to \$75	\$147,540 2,408	\$146,061 2,375	\$147,422 2,395	\$147,930 2,402	\$148,421 2,407	\$151,044 2,449	\$152,380 2,471	\$154,686 2,510	\$155,229 2,520	\$157,718 2,550	\$155,792 2,530	\$153,983 2,501	\$ 1,818,206 2,461
\$76 to \$100	\$119,203 1,384	\$126,430 1,464	\$126,491 1,464	\$126,950 1,470	\$128,095 1,482	\$129,571 1,499	\$128,957 1,493	\$130,890 1,517	\$132,168 1,531	\$133,477 1,546	\$132,689 1,538	\$131,234 1,521	\$ 1,546,155 1,492
\$101 to \$125	\$68,563 615	\$85,211 768	\$85,041 767	\$85,567 771	\$85,722 772	\$85,439 769	\$85,055 765	\$87,849 790	\$88,642 797	\$87,826 790	\$87,126 784	\$85,063 766	\$ 1,017,103 763
\$126 to \$150	\$39,904 294	\$48,494 357	\$49,510 365	\$49,184 363	\$49,246 362	\$49,413 362	\$49,994 368	\$52,117 384	\$52,558 387	\$52,474 386	\$50,447 371	\$50,037 368	\$ 593,379 364
greater than \$150	\$37,758 223	\$51,290 302	\$50,614 298	\$51,638 303	\$53,365 314	\$54,662 321	\$56,545 332	\$59,284 348	\$58,387 343	\$57,649 339	\$56,064 330	\$57,217 325	\$ 644,471 315
total	\$ 636,894 19,942	\$ 667,016 18,961	\$ 670,338 19,090	\$ 675,162 19,330	\$ 679,159 19,459	\$ 687,331 19,785	\$ 692,679 19,980	\$ 708,493 20,395	\$ 713,161 20,712	\$ 720,863 21,207	\$ 715,272 21,283	\$ 708,137 21,086	\$ 8,274,506 20,103
Amount and distribution of 3 Arreage Forgiveness- dollars # Customers	USF Fresh Start												
0 to 25	\$9,930 605	\$24,813 1,247	\$33,770 1,848	\$25,378 1,712	\$19,742 1,383	\$17,270 1,089	\$17,193 1,026	\$33,263 1,404	\$19,415 1,209	\$20,393 1,289	\$21,398 1,525	\$22,208 1,575	\$ 264,774 1,326
26 to 50	\$21,995 519	\$46,649 886	\$57,437 1,173	\$43,474 1,106	\$35,548 859	\$31,375 723	\$32,293 745	\$53,009 945	\$34,853 828	\$36,849 883	\$37,740 1,055	\$39,137 1,093	\$ 470,360 901
51 to 75	\$24,794 344	\$42,913 463	\$49,663 555	\$34,239 495	\$28,299 414	\$24,461 333	\$24,948 345	\$39,034 432	\$30,132 432	\$33,794 473	\$39,368 636	\$40,163 652	\$ 411,809 465
76 to 100	\$18,084 184	\$31,560 240	\$33,658 270	\$24,115 243	\$18,902 202	\$18,463 184	\$19,853 187	\$27,028 229	\$22,850 235	\$24,439 247	\$26,103 303	\$28,107 327	\$ 293,161 238
101 to 200	\$43,575 278	\$78,259 363	\$72,633 391	\$48,292 328	\$37,515 250	\$38,915 254	\$44,227 275	\$50,845 304	\$49,020 325	\$61,127 379	\$64,221 479	\$67,928 502	\$ 656,558 344
\$201 to \$300	\$20,368 77	\$30,487 93	\$37,456 100	\$19,375 75	\$17,101 64	\$20,247 59	\$20,615 70	\$22,714 78	\$21,919 70	\$22,816 76	\$22,790 96	\$20,661 86	\$ 276,549 79
\$301 to \$400	\$8,247 24	\$15,924 35	\$15,298 33	\$10,804 26	\$7,401 22	\$9,899 18	\$9,690 24	\$10,353 27	\$14,660 33	\$12,583 34	\$12,760 37	\$11,013 33	\$ 138,633 29
\$401 to \$500	\$3,568 8	\$9,511 13	\$5,751 11	\$4,805 11	\$3,927 8	\$3,385 5	\$4,082 7	\$8,474 15	\$5,804 12	\$4,006 9	\$5,220 12	\$3,126 7	\$ 61,659 10
\$501 to \$1000	\$1,221 2	\$9,029 6	\$6,841 5	\$3,346 5	\$2,911 4	\$3,322 5	\$5,581 8	\$7,753 11	\$9,448 9	\$3,533 5	\$5,215 7	\$2,583 4	\$ 60,784 6
\$1001 to \$2001	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$1,661 1	\$0 -	\$2,722 2	\$3,528 3	\$1,347 1	\$0 -	\$1,100 1	\$ 10,358 1
\$2001 to \$3000	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$4,103 2	\$0 -	\$ 4,103 0
\$3001 to \$4000	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$ - -
\$4001 to \$5000	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$ - -
greater than 5000	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$0 -	\$ - -
Total	\$ 151,782 2,041	\$ 289,146 3,346	\$ 312,507 4,386	\$ 213,829 4,001	\$ 171,347 3,206	\$ 168,998 2,671	\$ 178,482 2,687	\$ 255,196 3,447	\$ 211,630 3,156	\$ 220,887 3,396	\$ 238,919 4,152	\$ 236,026 4,280	\$ 2,648,749 3,397
Distribution of full retail bills- 4 dollars # Customers													
0 to \$50	\$427,127 15,659	\$230,369 7,384	\$100,299 3,234	\$69,720 2,321	\$71,025 2,359	\$102,164 3,257	\$133,679 4,124	\$337,263 10,605	\$443,267 16,357	\$465,553 18,506	\$475,955 19,875	\$460,686 19,022	\$ 3,317,108 10,225
\$51 to \$100	\$255,442 3,807	\$596,877 8,268	\$476,937 6,186	\$320,809 4,167	\$322,622 4,191	\$468,365 6,095	\$598,914 7,857	\$570,795 8,170	\$238,139 3,591	\$144,338 2,140	\$128,735 1,949	\$132,628 2,004	\$ 4,254,601 4,869
\$101 to \$150	\$54,171 452	\$333,820 2,794	\$661,286 5,333	\$588,324 4,693	\$595,401 4,733	\$656,318 5,287	\$648,023 5,256	\$181,428 1,518	\$52,036 422	\$42,992 349	\$41,780 353	\$39,966 335	\$ 3,895,646 2,627
\$151 to \$200	\$14,670 86	\$117,822 693	\$483,620 2,800	\$641,759 3,698	\$653,063 3,752	\$521,914 3,025	\$351,020 2,051	\$50,876 295	\$18,466 108	\$15,700 91	\$16,160 95	\$15,239 90	\$ 2,900,310 1,399
201 to 250	\$4,237 19	\$38,152 173	\$244,375 1,106	\$512,308 2,301	\$522,632 2,338	\$301,850 1,361	\$148,699 667	\$17,419 78	\$4,410 20	\$3,330 14	\$2,719 12	\$3,559 16	\$ 1,803,691 675
250 plus	\$6,824 16	\$19,807 67	\$194,527 636	\$762,822 2,355	\$712,633 2,220	\$308,786 955	\$105,090 333	\$20,988 52	\$17,890 34	\$12,822 26	\$10,784 24	\$12,332 26	\$ 2,185,305 562
Total	\$ 762,472 20,039	\$ 1,336,847 19,379	\$ 2,161,043 19,295	\$ 2,895,741 19,535	\$ 2,877,377 19,593	\$ 2,359,397 19,980	\$ 1,985,426 20,288	\$ 1,178,769 20,718	\$ 774,209 20,532	\$ 684,736 21,126	\$ 676,133 22,308	\$ 664,410 21,493	\$ 18,356,561 20,357
5 Number of participants terminated for nonpayment	85	100	83	95	70	88	58	61	56	85	5	6	792
6 Number of customers participating in Fresh Start	4,048	5,058	5,239	5,624	5,898	6,293	6,735	7,113	7,395	7,435	7,118	7,141	6,258
7 Fresh Start dollars potentially forgivable	\$300,993	\$345,523	\$354,320	\$372,800	\$393,371	\$423,304	\$400,242	\$432,086	\$462,078	\$344,019	\$328,532	\$330,925	\$ 4,488,194