Kenneth L. Wan Assistant General Counsel



92DC42 PO Box 6066 Newark, DE 19714-6066 667.313.2626- Telephone 302.429.3801 - Facsimile kenneth.wan@exeloncorp.com

500 N. Wakefield Drive Newark, DE 19702 atlanticcityelectric.com

October 30, 2024

#### **VIA ELECTRONIC MAIL**

sherri.golden@bpu.nj.gov board.secretary@bpu.nj.gov

Sherri L. Golden, RMC Secretary of the Board New Jersey Board of Public Utilities 44 South Clinton Avenue, 1<sup>st</sup> Floor P.O. Box 350 Trenton, New Jersey 08625-0350

RE: Atlantic City Electric Company Universal Service Fund ("USF") Financial

Reports: Third Quarter 2024 BPU Docket No. EX00020091

In the Matter of the New Jersey Board of Public Utilities' Response to the

**COVID-19 Pandemic** 

Atlantic City Electric Company Fresh Start Report (Third Quarter 2024)

BPU Docket No. AO20060471

### Dear Secretary Golden:

On behalf of Atlantic City Electric Company, enclosed please find USF reports that are being filed electronically with the Secretary of the New Jersey Board of Public Utilities (the "Board" or "BPU") and the Director of the Division of Audits for the quarter ending on September 30, 2024. The reports are: (1) the Third Quarter 2024 USF Financial Report (Attachment 1) and (2) the Table 3: Third Quarter – 2024 New Jersey USF/APP Data (Attachment 2).

In addition, by way of follow up to the Board's Order on Universal Service Fund and Fresh Start Program Modifications, dated June 29, 2023, attached is ACE's Third Quarter, 2024 Fresh Start Report (**Attachment 3**).

Sherri L. Golden, RMC October 30, 2024 Page 2

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, and the New Jersey Division of Rate Counsel. No paper copies will follow.

Feel free to contact the undersigned with any questions.

Respectfully submitted,

/s/ Kenneth L. Wan

Kenneth L. Wan An Attorney at Law of the State of New Jersey

Enclosures

cc: Service List

# Attachment 1

# Atlantic City Electric Company USF / Lifeline Billing and Remittance Summary

### USF / Lifeline Billing

### **USF / Lifeline Remittance**

							Total					Total
	KWH	U	SF	Life	line	•	USF/Lifeline	US	F	Lifel	ine	USF / Lifeline
	Billed	Rate	Billing	Rate		Billing	Billing	Remittance	Date	Remittance	Date	Remittance
Jul 2024	975,016,175	\$ 0.001244	\$ 1,213,222.97	\$ 0.000698	\$	680,520.62	\$ 1,893,743.59	\$ 919,646.39	7/11/2024	\$ 516,338.04	7/11/2024	\$ 1,435,984.43
Aug 2024	1,022,135,532	\$ 0.001244	\$ 1,271,580.72	\$ 0.000698		713,446.47	\$ 1,985,027.19	\$ 1,213,222.97	8/7/2024	\$ 680,520.62	8/7/2024	\$ 1,893,743.59
Sep 2024	815,598,867	\$ 0.001243	\$ 1,013,779.39	\$ 0.000698	\$	569,170.93	\$ 1,582,950.32	\$ 1,271,580.72	9/23/2024	\$ 713,446.47	9/23/2024	\$ 1,985,027.19
Total	2,812,750,574		\$ 3,498,583.08		\$	1,963,138.02	\$ 5,461,721.10	\$ 3,404,450.08		\$ 1,910,305.13		\$ 5,314,755.21

Date Due: October 31, 2024 Submitted By: Janelle High Phone No.: 667-313-1801

## **Atlantic City Electric Company Calculation of USF Recovery**

	USF Credits	USF Fu Received From C		Jnder (Over)
	Issued	Amount	Date	Recovery
Jul 2024	\$ 2,805,356.74	\$ 1,671,065.52		\$ 1,134,291.22
Aug 2024	\$ 2,823,728.23	\$ 2,237,151.18		\$ 586,577.05
Sep 2024	\$ 2,851,148.79	\$ -		\$ 2,851,148.79
Total	\$ 8,480,233.76	\$ 3,908,216.70		\$ 4,572,017.06

Date Due: October 31, 2024 Submitted By: Janelle High Phone No.: 667-313-1801

## **Atlantic City Electric Company Calculation of USF APP Recovery**

	USF APP Credits	R	USF APF eceived From	P Funds Clearinghouse	(	Inder (Over)
	Issued	Α	mount	Date	]	Recovery
Jul 2024	\$ 686,311.67				\$	686,311.67
Aug 2024	\$ 705,168.45				\$	705,168.45
Sep 2024	\$ 486,172.26				\$	486,172.26
Total	\$ 1,877,652.38	\$	-		\$	1,877,652.38

Date Due: October 31, 2024 Submitted By: Janelle High Phone No.: 667-313-1801

## **Atlantic City Electric Company Calculation of Lifeline Recovery**

		\$ -	Re	Lifeline l	Under (Over)			
	ls	ssued	Ar	nount	Date	Red	covery	
Jul 2024	\$	_	\$	_		\$	-	
Aug 2024	\$	-	\$	-		\$	-	
Sep 2024	\$	-	\$	-		\$	-	
Total	\$	-	\$	-		\$	-	

Date Due: October 31, 2024 Submitted By: Janelle High Phone No.: 667-313-1801

# Atlantic City Electric Company Calculation of Total Recovery Net of Interest

	Total Credits	Total Fu Received From C		Jnder (Over)
	Issued	Amount	Date	Recovery
Jul 2024	\$ 3,491,668.41	\$ 1,671,065.52		\$ 1,820,602.89
Aug 2024	\$ 3,528,896.68	\$ 2,237,151.18		\$ 1,291,745.50
Sep 2024	\$ 3,337,321.05	\$ -		\$ 3,337,321.05
Total	\$ 10,357,886.14	\$ 3,908,216.70		\$ 6,449,669.44

Date Due: October 31, 2024 Submitted By: Janelle High Phone No.: 667-313-1801

# Attachment 2

### ATLANTIC CITY ELECTRIC COMPANY -- Third Quarter USF Statistics 2024

### NUMBER OF USF CUSTOMERS

Benefit posted in June or earlier

but reversed in July
TOTAL

					# of Participants Terminated for Nonpayment	# of USF Customers
BILL PERIOD	<b>TOT BILLED</b>		TOT USF	TOT APP	QUESTION #5	<b>QUESTION #1</b>
202407	\$ 8,571,347.53	\$	(2,816,198.65) \$	(689,311.67)	0	37,585
202408	\$ 9,292,583.62	\$	(2,848,298.60) \$	(705,168.45)	0	37,887
202409	\$ 6,227,002.52	\$	(2,854,497.68) \$	(486,172.26)	0	37,498
TOTAL	\$ 24,090,933.67	\$	(8,518,994.93) \$	(1,880,652.38)	0	112,970
DISTRIBUTION OF USF BENEFIT	тѕ					
(QUESTION #2)						
PERIOD	RANGE		USF	# ACCTS		
202407	\$5 - \$25	\$	70,769.53	8,102		
202407	\$25.01 - \$50	\$	167,634.10	4,442		
202407	\$50.01 - \$75	\$	284,186.93	4,544		
202407	\$75.01 - \$100	\$	355,365.57	4,083		
202407	\$100.01 - \$125	\$	385,472.65	3,440		
202407	\$125.01 - \$150	\$	371,386.48	2,716		
202407	OVER \$150	\$	1,192,481.49	6,754		
Benefit posted in June or earlier	DEVEDO41	•	(44.000.40)	404		
but reversed in July	REVERSAL	\$	(11,098.10)	191		
TOTAL		\$	2,816,198.65	34,272		
202408	\$5 - \$25	\$	70,636.40	8,088		
202408	\$25.01 - \$50	\$	167,137.12	4,424		
202408	\$50.01 - \$75	\$	284,092.75	4,543		
202408	\$75.01 - \$100	\$	355,525.83	4,083		
202408	\$100.01 - \$125	\$	386,179.70	3,446		
202408	\$125.01 - \$150	\$	374,688.13	2,739		
202408	OVER \$150	\$	1,219,796.21	6,896		
Benefit posted in July or earlier	REVERSAL	ď	(0.757.54)	136		
but reversed in August  TOTAL	REVERSAL	\$ <b>¢</b>	(9,757.54) <b>2,848,298.60</b>	<b>34,355</b>		
202409	\$5 - \$25	<b>Ψ</b> \$	70,163.87	8,045		
202409	\$25.01 - \$50	\$	166,404.00	4,406		
202409	\$50.01 <b>-</b> \$75	\$	284,980.35	4,557		
202409	\$75.01 - \$100	\$	356,143.12	4,090		
202409	\$100.01 - \$125	\$	385,683.73	3,442		
202409	\$125.01 - \$150	\$	376,267.28	2,751		
202409	OVER \$150	\$	1,228,274.32	6,981		
Benefit posted in August or earlier			(40,440,00)	400		
but reversed in September	REVERSAL	\$	(13,418.99)	166		
TOTAL		\$	2,854,497.68	34,438		
DISTRIBUTION OF ARREARAGE (QUESTION #3)	E FORGIVENESS					
,	544405		A D D	# A 0.070		
PERIOD	RANGE	Φ.	APP	# ACCTS		
202407	\$1 - \$5	\$	-	0		
202407	\$5.01 - \$25	\$	5,125.55	257		
202407	\$25.01 - \$50	\$	17,813.26	482		
202407 202407	\$50.01 - \$75 \$75.01 - \$100	\$ \$	22,039.74 25,769.76	357 297		
202407	·	. T	,	703		
202407	\$100.01 - \$200 \$200.01 - \$300	\$ \$	101,497.24 91,434.56	703 370		
202407	\$300.01 - \$400	φ \$	62,244.27	180		
202407	\$400.01 - \$500	φ \$	44,196.16	99		
202407	\$500.01 - \$1,000	Ψ \$	151,895.18	221		
202407	\$1,000.01 - \$2,000	\$	119,716.64	89		
202407	\$2,000.01 - \$3,000	\$	103,354.48	33		
202407	\$3,000.01 - \$4,000	\$	-	0		
202407	\$4,000.01 - \$5,000	\$	-	0		
202407	OVER \$5,000		-	0		
Benefit posted in June or earlier	, -, •					

163 3,251

(55,775.17) **689,311.67** 

REVERSAL \$

\$

### ATLANTIC CITY ELECTRIC COMPANY -- Third Quarter USF Statistics 2024

### DISTRIBUTION OF ARREARAGE FORGIVENESS (QUESTION #3)

PERIOD	RANGE		APP	#ACCTS
202408	\$1 - \$5	\$	-	0
202408	\$5.01 - \$25	\$	4,404.01	220
202408	\$25.01 - \$50	\$	15,105.21	407
202408	\$50.01 - \$75	\$	17,040.15	275
202408	\$75.01 - \$100	\$	21,276.05	244
202408	\$100.01 - \$200	\$	86,259.36	598
202408	\$200.01 - \$300		76,610.57	312
202408	\$300.01 - \$400	\$ \$	59,653.53	172
202408	\$400.01 - \$500	\$	58,621.69	131
202408	\$500.01 - \$1,000	\$	150,154.29	220
202408	\$1,000.01 - \$2,000	\$	139,594.01	103
202408	\$2,000.01 - \$3,000	\$	148,256.00	44
202408	\$3,000.01 - \$4,000	\$	-	0
202408	\$4,000.01 - \$5,000	\$	-	0
202408	OVER \$5,000	\$	-	0
Benefit posted in July or earlier				
but reversed in August	REVERSAL	\$	(71,806.42)	262
TOTAL		\$	705,168.45	2988
202409	\$1 - \$5	\$	-	0
202409	\$5.01 - \$25	\$	1,443.25	72
202409	\$25.01 - \$50	\$	5,708.86	154
202409	\$50.01 - \$75	\$	7,607.43	123
202409	\$75.01 - \$100	\$	10,049.36	114
202409	\$100.01 - \$200	\$	37,541.38	256
202409	\$200.01 - \$300	\$	44,730.26	181
202409	\$300.01 - \$400	\$	37,215.68	108
202409	\$400.01 - \$500	\$	33,155.39	74
202409	\$500.01 - \$1,000	\$	106,122.40	157
202409	\$1,000.01 - \$2,000	\$	96,034.91	71
202409	\$2,000.01 - \$3,000	\$	140,975.64	32
202409	\$3,000.01 - \$4,000	\$	-	0
202409	\$4,000.01 - \$5,000	\$	-	0
202409	OVER \$5,000	\$	-	0
Benefit posted in August or earlier				
but reversed in September	REVERSAL	\$	(34,412.30)	68
TOTAL		\$	486,172.26	1410

### DISTRIBUTION OF USF RETAIL BILLS (QUESTION #4)

-			
PERIOD	RANGE	BILLED	BILLED
202407	\$1 - \$50	\$ 61,638.94	2,382
202407	\$50.01 - \$100	\$ 332,873.43	4,343
202407	\$100.01 - \$150	\$ 606,103.19	4,856
202407	\$150.01 - \$200	\$ 829,218.05	4,746
202407	\$200.01 - \$250	\$ 893,705.35	3,978
202407	OVER \$250	\$ 5,847,808.57	14,022
TOTAL		\$ 8,571,347.53	34,327
202408	\$1 - \$50	\$ 57,742.99	2,122
202408	\$50.01 - \$100	\$ 354,990.16	4,632
202408	\$100.01 - \$150	\$ 647,744.81	5,193
202408	\$150.01 - \$200	\$ 863,195.36	4,938
202408	\$200.01 - \$250	\$ 905,889.80	4,038
202408	OVER \$250	\$ 6,463,020.50	13,539
TOTAL		\$ 9,292,583.62	34,462
202409	\$1 - \$50	\$ 107,543.70	3,525
202409	\$50.01 - \$100	\$ 548,581.27	7,275
202409	\$100.01 - \$150	\$ 834,754.57	6,729
202409	\$150.01 - \$200	\$ 937,376.53	5,393
202409	\$200.01 - \$250	\$ 836,750.71	3,741
202409	OVER \$250	\$ 2,961,995.74	7,920
TOTAL		\$ 6,227,002.52	34,583

# Attachment 3

Atlantic City Electric Company  Docket No. A020060471												
Oct-23 Nov-23 Dec-23 Jan-24 Feb-24 Mar-24 Apr-24 May-24 Jun-24 Jul-24 Aug-24 Sep-24												
Total Number of Customers Participating in Fresh Start	13,380	15,035	15,493	16,394	16,202	15,712	15,934	16,389	16,634	16,680	16,798	17,157
Total Number of Customers Eligible for Quarterly Review	6,538	2,610	2,187	4,772	6,255	2,855	5,651	6,519	3,118	5,960	7,156	3,478
Total Number of Fresh Start Customers that Earned Forgiveness during Quarter	2,397	1,499	1,385	3,313	3,385	1,296	3,045	3,537	1,680	3,115	2,726	1,342
Total Fresh Start Dollars Potentially Forgivable 1,2	\$495,772	\$1,088,015	\$842,493	\$1,286,450	\$2,017,905	\$1,211,784	\$1,739,941	\$2,136,456	\$1,451,228	\$1,834,353	\$2,610,114	\$1,495,227
Total Fresh Start Dollars Forgiven <sup>1</sup>	\$402,876	\$397,914	\$373,833	\$618,459	\$735,466	\$333,428	\$646,772	\$820,523	\$584,411	\$693,261	\$720,192	\$489,320

<sup>&</sup>lt;sup>1</sup>Atlantic City Electric reviews Fresh Start accounts quarterly. Dollars represent those accounts reviewed during the month indicated.

<sup>&</sup>lt;sup>2</sup>Dollars initially included in Fresh Start but previously forgiven by ARP and/or ERA funds are not included.

In the Matter of the 2014/2015 Annual Compliance Filing for a Decrease in the Statewide Electric and Gas Permanent Universal Service Fund Program Factors Within the Electric and Gas Societal Benefits Charges Rates Pursuant to *N.J.S.A.* 48:2-21 and *N.J.S.A.* 48:2-21.1

BPU Docket No. EX00020091

Service List

#### **BPU**

Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Alice Bator Director, Division of Audits alice.bator@bpu.nj.gov

Stacy Peterson
Deputy Executive Director and
Interim Director of Rates
Division of Water and Energy
stacy.peterson@bpu.nj.gov

Maureen Clerc maureen.clerc@bpu.nj.gov

Julie Ford-Williams
Director
Division of Customer Assistance
julie.ford@bpu.nj.gov

Tony Iskander Division of Audits tony.iskander@bpu.nj.gov

Nicholas Gorglione nicholas.gorglione@bpu.nj.gov

#### DAG

Pamela L. Owen, Esq. Division of Law Hughes Justice Complex 25 Market Street P.O. Box 112 Trenton, NJ 08625 pamela.owen@law.njoag.gov

Steven A. Chaplar, Esq. Division of Law steven.chaplar@law.njoag.gov

### **ACE**

Kenneth L. Wan, Esq.
Assistant General Counsel
Atlantic City Electric Company
92DC42
500 N. Wakefield Drive
P.O. Box 6066
Newark, DE 19714-6066
kenneth.wan@exeloncorp.com

Janelle High janelle.high@exeloncorp.com

Peter Samuel peter.samuel pepcoholdings.com