NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY CUSTOMERS

IN THE MATTER OF THE PETITION OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY FOR APPROVAL OF CHANGES IN ITS ELECTRIC GREEN PROGRAMS RECOVERY CHARGE AND ITS GAS GREEN PROGRAMS RECOVERY CHARGE

BPU Docket Nos. ER24070484 & GR24070490

PLEASE TAKE NOTICE that, on June 28, 2024, Public Service Electric and Gas Company ("Public Service" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board" or "BPU"), requesting to reset the Company's electric and gas Green Programs Recovery Charge ("GPRC") rates ("Petition"). The Green Programs consist of the Company's eleven energy efficiency and renewable energy programs, as well as three BPU-established renewable energy programs. The proposed changes are the result of adjustments in the following applicable components of the Company's separate electric and gas programs: Carbon Abatement Program, Energy Efficiency Economic Stimulus Program, Energy Efficiency Economic Extension Program, Energy Efficiency Economic Extension Program II, Energy Efficiency 2017 Program, and Clean Energy Future - Energy Efficiency Program for both electric and gas, and for electric only, the Solar Generation Investment Program (Solar 4 All), Solar Loan II Program, Solar Generation Investment Extension Program, Solar Loan III Program, Solar Generation Investment Extension II Program, Transition Renewable Energy Certificate Program, Successor Solar Incentive Program, and Community Solar Program.

The proposed electric and gas GPRC rates, if approved by the Board, are shown in Table #1 below. The proposed rates are designed to recover the combined components of the GPRC for the October 1, 2024 through September 30, 2025 period, amounting to a total of approximately \$312.6 million for electric programs and \$64.3 million for gas programs. As part of the Petition, the Company must demonstrate that the expenses associated with certain programs were incurred reasonably and prudently. The approximate effects of the proposed changes on typical electric and gas residential average monthly bills, if approved by the Board, are provided in Tables #2 and #3 below, respectively. The approximate effects detailed in Tables #2 and #3 are estimates, the exact amount that a customer's bill will increase will depend on a residential customer's actual usage.

Under the Company's proposal, a typical residential electric customer using 740 kilowatt-hours ("kWh") in a summer month and 577 kWh in an average month, or 6,920 kWh annually, would see an increase in their average monthly bill from \$129.67 to \$130.72, or \$1.05, approximately 0.81%. A residential gas heating customer using 172 therms per month during the winter months and 87 average monthly therms, or 1,040 therms on an annual basis, would see an increase in their average monthly bill from \$91.46 to \$92.27, or \$0.81, approximately 0.89%.

Any rate adjustments with resulting changes in bill impacts found by the Board to be just and reasonable as the result of the Petition may be modified and/or allocated by the Board in accordance with the provisions set forth in N.J.S.A. 48:2-21 and for other good and legally sufficient reasons to any class or classes of customers of the Company. Therefore, the described charges may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Public Hearings is being served upon the clerk, executive, or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the Company's website at <u>http://www.pseg.com/pseandgfilings</u> and has filed with the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of all Public Service customers in this proceeding. The Petition is also available to review online on the Board's website, <u>https://publicaccess.bpu.state.nj.us</u>, where you can search by the above-captioned docket numbers. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call 609-913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

DATE: Thursday, November 14, 2024 TIMES: 4:30 p.m. and 5:30 p.m.

Join Virtually

go to https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting and enter the following information:

Meeting ID: 992 979 119 781 Passcode: 3X59PZ

-or-

Join by Phone

Dial In: 973-536-2286 Phone conference ID: 537 811 425#

When prompted, enter the phone conference ID to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above to express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Secretary of the Board at <u>board.secretary@bpu.nj.gov</u>.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Document Search tool at https://publicaccess.bpu.state.nj.us/. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to: Sherri L. Golden, Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: <u>board.secretary@bpu.nj.gov</u>

	CONFONENTS OF THE	GREEN PROGRAMS RECU	VENT CHANGE (GFRC)		
	Electric	Charges	Gas Charges		
	Current \$/kWhr (Including SUT)	Proposed \$/kWhr (Including SUT)	Current \$/Therm (Including SUT)	Proposed \$/Therm (Including SUT)	
Carbon Abatement Program	(\$0.000007)	\$0.00002	\$(0.000553)	(\$0.000099)	
Energy Efficiency Economic Stimulus Program	(0.00007)	(0.000010)	0.000032	(0.000134)	
Solar Generation Investment Program (Solar 4 All)	0.000358	0.000611	-	-	
Solar Loan II Program	0.000157	0.000130	-	-	
Energy Efficiency Economic Extension Program	0.000016	(0.000015)	0.000388	0.000069	
Solar Generation Investment Extension Program	0.000046	0.000351	-	-	
Solar Loan III Program	0.000033	0.000023	-	-	
Energy Efficiency Economic Extension Program II	0.000118	0.000054	0.000747	0.000820	
Solar Generation Investment Extension II Program	(0.000132)	(0.000033)	-	-	
Energy Efficiency 2017 Program	0.000273	0.000384	0.001664	0.001934	
Transition Renewable Energy Certificate Program	0.003289	0.002443	-	-	
Clean Energy Future Energy Efficiency Program	0.002253	0.003553	0.013291	0.022356	
Successor Solar Incentive Program	(0.000288)	0.000353	-	-	
Community Solar Energy Program	0.000490	0.000573	-	-	

Table # 1
COMPONENTS OF THE GREEN PROGRAMS RECOVERY CHARGE (GPRC)

Green Programs Recovery Charge(1) \$0.006599 \$0.008419 \$0.015569 \$0.024946
--

(1) Total GPRC may not add due to rounding

If Your Average Monthly kWhr Use Is:	And Your Jun. to Sep. Average Monthly kWhr Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
144	185	\$36.00	\$36.26	\$0.26	0.72%
289	370	67.07	67.60	0.53	0.79
577	740	129.67	130.72	1.05	0.81
650	803	145.58	146.77	1.19	0.82
1,042	1,337	232.39	234.29	1.90	0.82

(1) Based upon current Delivery Rates and Basic Generation Service Residential Small Commercial Pricing (BGS-RSCP) charges in effect October 1, 2024 and assumes that the customer receives BGS-RSCP service from Public Service.

(2) Same as (1) except includes the proposed change in the Green Programs Recovery Charge (GPRC).

Table # 3 Residential Gas Service

If Your Average Monthly Therm Use Is:	And Your Dec. to Mar. Average Monthly Therm Use Is:	Then Your Present Average Monthly Bill (1) Would Be:	And Your Proposed Average Monthly Bill (2) Would Be:	Your Average Monthly Bill Change Would Be:	And Your Percent Change Would Be:
14	25	\$21.93	\$22.06	\$0.13	0.59%
28	50	35.24	35.51	0.27	0.77
51	100	57.20	57.68	0.48	0.84
87	172	91.46	92.27	0.81	0.89
100	201	104.23	105.17	0.94	0.90
151	300	153.22	154.64	1.42	0.93

(1) Based upon current Delivery Rates and Basic Gas Supply Service (BGSS-RSG) charges in effect October 1, 2024 and assumes that the customer receives BGSS-RSG commodity service from Public Service.

(2) Same as (1) except includes the proposed change in the Green Programs Recovery Charge (GPRC).



Stacey M. Mickles, Esq. Associate Counsel – State Regulatory