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October 2, 2024

VIA ELECTRONIC MAIL ONLY

Sherrri Golden, Board Secretary
Board of Public Utilities
44 South Clinton Avenue, 1st Flr.
P.O. Box 350
Trenton, New Jersey 08625-0350

**Re: NEXT PHASE OF THE PSE&G GAS SYSTEM MODERNIZATION PROGRAM
("GSMP II EXTENSION") MONTHLY REPORT – JULY 2024**

Dear Secretary Golden:

Attached hereto is Public Service Electric and Gas Company's ("PSE&G") monthly report for July 2024 on its Next Phase of the Gas System Modernization Program ("GSMP II").

GSMP II was approved by the New Jersey Board of Public Utilities (the "Board") by Order dated May 22, 2018 in BPU Docket No. GR17070776. That Order adopted a Stipulation pursuant to which PSE&G executed GSMP II. Subsequently on October 11, 2023, the Board issued an Order adopting a Stipulation to extend GSMP II under the terms and conditions described in the Stipulation ("GSMP II Extension" or the "Program"). This report is being filed pursuant to paragraph 41 of this Stipulation and is designed to address the first four items contained in its Attachment C.

The first three items are addressed in the attached materials. With regard to item 4, there were no funds or credits received from the United States government, the State of New Jersey, a county or a municipality, for work related to any of the Program projects.

Consistent with the Order issued by the Board in connection with In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being filed electronically with the Secretary of the Board and the Division of Rate Counsel. No paper copies will follow.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Danielle Lopez", written over a light blue circular stamp.

Danielle Lopez

cc - E-Mail Only:
Robert Brabston
Stacy Peterson
Ilene Lampitt
Brian Lipman
Karen Forbes
Matko Illic
Maura Caroselli
Loni Diaz
Carol Artale
Pamela Owen

**PSE&G - GAS SYSTEM MODERNIZATION PROGRAM
ATTACHMENT C - MONTHLY REPORT**

1) PSE&G's overall approved GSMP II Extension Rate Mechanism and Stipulated Base capital budget broken down by major categories, both budgeted and actual amounts.

GSMP II Extension Major Project Categories		Overall Approved Program	July PTD Budget	July PTD Actual
Replacement Main	\$	599,808,000	\$ 66,990,088	\$ 57,500,977
Replacement Service	\$	148,895,294	\$ 16,796,179	\$ 17,786,836
Regulator Elimination	\$	3,296,705	\$ 156,694	\$ 811,608
Total	\$	752,000,000	\$ 83,942,961	\$ 76,099,421

Stipulated Base II Major Project Categories		Overall Approved Program	July PTD Budget	July PTD Actual
Replacement Main	\$	108,500,000	\$ 7,413,531	\$ 3,191,408
Replacement Service	\$	24,933,000	\$ 2,246,416	\$ 279,880
Large Diameter HP Joints	\$	-	\$ -	\$ -
GSMP Meter Reconstruction	\$	16,967,000	\$ -	\$ 16,610
Total	\$	150,400,000	\$ 9,659,947	\$ 3,487,897

2) b. Expenditures incurred to date and amounts transferred to plant in-service, by project. Expenditures broken down by internal labor, materials, and other costs. Internal labor hours broken down by regular hours and overtime hours.

Expenditures Incurred To Date GSMP II Ext. Projects	July PTD Actual Internal Labor \$	July PTD Actual Material \$	July PTD Actual Other \$	July PTD Actual Total \$	Amount to Plant In-Service
Replacement Main	\$ 8,182,452	\$ 3,389,453	\$ 45,929,072	\$ 57,500,977	\$ 55,835,582
Replacement Service	\$ 3,581,108	\$ 713,735	\$ 13,491,993	\$ 17,786,836	\$ 17,771,144
Regulator Elimination	\$ 81,380	\$ 327,264	\$ 402,964	\$ 811,608	\$ 778,420
Total	\$ 11,844,941	\$ 4,430,452	\$ 59,824,029	\$ 76,099,421	\$ 74,385,146
GSMP II Internal Labor Hours					
Internal Labor - Regular Hours	108,930				
Internal Labor - Overtime Hours	36,663				

Expenditures Incurred To Date Stipulated Base II Ext. Projects	July PTD Actual Internal Labor \$	July PTD Actual Material \$	July PTD Actual Other \$	July PTD Actual Total \$	Amount to Plant In-Service
Replacement Main	\$ 405,089	\$ 113,564	\$ 2,672,754	\$ 3,191,408	\$ 3,018,478
Replacement Service	\$ 57,967	\$ -	\$ 221,913	\$ 279,880	\$ 279,880
Large Diameter HP Joints	\$ -	\$ -	\$ -	\$ -	\$ -
GSMP Meter Reconstruction	\$ 10,632	\$ -	\$ 5,978	\$ 16,610	\$ 16,610
Total	\$ 473,688	\$ 113,564	\$ 2,900,645	\$ 3,487,897	\$ 3,314,968
Stip Base II Internal Labor Hours					
Internal Labor - Regular Hours	4,162				
Internal Labor - Overtime Hours	1,953				

