

September 30, 2024

Ms. Sherri L. Golden, Board Secretary N.J. Board of Public Utilities 44 South Clinton Ave, 1st Floor Post Office Box 350 Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company

Monthly Basic Gas Supply Service ("BGSS")

Docket No. GR24060372

Dear Secretary Golden:

Enclosed please find an electronic copy of the Company's filing for October 2024.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV \$0.6185 General Service – Large & DGC-Balancing \$0.4301

The cash out rates, which are based on the Natural Gas Weekly spot prices for August are as follows:

Per Therm

Negative imbalances \$0.1643 Positive imbalances \$0.1397

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

Misanneffmell

Marianne Harrell

Manager – Rates and Tariff

MH:mlp Enclosures

C: board.secretary@bpu.nj.gov Malike Cummings, BPU Julie Ford-Williams, BPU Bart Kilar, BPU Brian O. Lipman, RC

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

Included in the Basic Gas Supply Charge

Effective Date	Charge Per Therm	Charge Per Therm for GSL,
	for IS, CNG, NGV	DGC-Balancing ¹
October 1, 2023	\$0.5079	\$0.3813
November 1, 2023	\$0.5658	\$0.4392
December 1, 2023	\$0.5908	\$0.4642
January 1, 2024	\$0.5989	\$0.4723
February 1, 2024	\$0.5745	\$0.4479
March 1, 2024	\$0.5037	\$0.3771
April 1, 2024	\$0.5063	\$0.3797
May 1, 2024	\$0.5077	\$0.3811
June 1, 2024	\$0.5325	\$0.4059
July 1, 2024	\$0.5727	\$0.4461
August 1, 2024	\$0.4999	\$0.3733
September 1, 2024	\$0.5093	\$0.3827
October 1, 2024	\$0.6185	\$0.4301

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Mark G. Kahrer, Senior Vice President

Wall, NJ 07719

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		Bundled Sales	<u>Transport</u>	Reference
Customer Charge				
Customer Charge per meter per month		104.00	104.00	
Demand Charge				
Demand Charge per month applied to H	MAD	3.41	3.41	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0144</u>	<u>0.0144</u>	Rider D
Total Pre-tax Base Rate (Margin Revenu	ie Factor)	0.3277	0.3277	
SUT		0.0217	0.0217	Rider B
After-tax Base Rate		0.3494	0.3494	
CIP		0.0367	0.0367	Rider I
EE		<u>0.0494</u>	0.0494	Rider F
Subtotal	a	0.4355	0.4355	
Balancing Charge	ь	0.1884	0.1884	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		0.0276	<u>0.0276</u>	Rider H
Total SBC	c	<u>0.0863</u>	<u>0.0863</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.7102</u>	<u>0.7102</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4301</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service - DGC-Balancing

		Nov - Apr	May - Oct	Reference
Customer Charge Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u> Demand Charge per therm per month applied	l to PBQ	2.35	2.35	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		0.0043	0.0043	Rider D
Total Pre-tax Base Rate		0.0744	0.0438	
SUT		0.0049	0.0029	Rider B
After-tax Base Rate		0.0793	0.0467	
EE		0.0494	<u>0.0494</u>	Rider F
Subtotal	a	0.1287	0.0961	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		0.0276	0.0276	Rider H
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	
Balancing Charge	c	<u>0.1884</u>	<u>0.1884</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.4034</u>	<u>0.3708</u>	
Basic Gas Supply Charge ("BGS")				
BGS	e	<u>\$0.4301</u>	<u>\$0.4301</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider "A" of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company's Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

Customer Charge		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.0494	0.0494	
SUT		0.0033	0.0033	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		0.0494	<u>0.0494</u>	Rider F
Subtotal	a	0.1021	0.1021	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0276</u>	<u>0.0276</u>	Rider H
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1884</u>	<u>0.1884</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.6185	X	Rider A
BGS	d	<u>\$0.6185</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

Customov Chavao		Bundled Sales	<u>Transport</u>	Reference
Customer Charge per meter per month		572.98	572.98	
Delivery Charge ("DEL") per therm				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
Subtotal	a	0.3429	0.3429	
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		0.0276	0.0276	Rider H
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4292</u>	<u>0.4292</u>	
Basic Gas Supply Charge ("BGS")				
Monthly BGSS	d	\$0.6185	X	Rider A
BGS	d	<u>\$0.6185</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

Customer Charge		Bundled Sales	Transport	Reference
Customer Charge per meter per month		104.00	104.00	
Delivery Charge ("DEL") per therm Pre-tax Base Rate IIP Pre-tax Base Rate		0.2683 0.0088	0.2683 0.0088	Rider D
CNG Charge Total Pre-tax Base Rate SUT		0.2000 0.4771 0.0316	0.2000 0.4771 0.0316	Rider D Rider B
After-tax Base Rate EE		0.5087 <u>0.0494</u>	0.5087 <u>0.0494</u>	Rider F
Subtotal	a	0.5581	0.5581	
Societal Benefits Charge ("SBC"): NJ's Clean Energy RA USF		0.0325 0.0262 <u>0.0276</u>	0.0325 0.0262 <u>0.0276</u>	Rider E Rider C Rider H
Total SBC	b	<u>0.0863</u>	<u>0.0863</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6444</u>	<u>0.6444</u>	
Basic Gas Supply Charge ("BGS") Monthly BGSS	d	\$0.6185	X	Rider A
BGS	d	<u>\$0.6185</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

<u>Ga:</u>	S Avaliable a	t Company Fac	<u>mues</u>	Reference
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	φ per GGL	
IIP Pre-tax Base Rate		0.0088		Rider D
III TTO the Buse Rate		0.0000		Rider B
Total Pre-tax Base Rate		0.2771		
SUT		0.0184		Rider B
After-tax Base Rate		0.2955		
EE		<u>0.0494</u>		Rider F
Subtotal	a	0.3449		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325		Rider E
RA		0.0262		Rider C
USF		0.0276		Rider H
Total SBC	b	0.0863		
2000 22 0		<u> </u>		
Delivery Charge (DEL)	a+b=c	0.4312	0.539	
Compression Charge	d	0.4958	0.620	
•				
Monthly Basic Gas Supply Charge	e	0.6185	<u>0.773</u>	Rider A
("BGS")		<u> </u>		
Total Variable Charge	c+d+e=f	<u>1.5455</u>	1.932	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		<u>(0.517)</u>	
Total Price	f+g+h+i		1.600	
	=j			

^{*}Adjusted to reflect Internal Revenue Service GGE Conversion.

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SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

				Reference
<u>Customer Charge</u> Residential Customer Charge per month		11.00		
residential casteller charge per month		11.00		
Commercial Customer Charge per meter per month		104.00		
Delivery Charge ("DEL")		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683	. 1	
IIP Pre-tax Base Rate		0.0088		Rider D
Total Pre-tax Base Rate		0.2771		
SUT		<u>0.0184</u>		Rider B
After-tax Base Rate		0.2955		
EE		0.0494		Rider F
Subtotal	a	0.3449		
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		0.0325		Rider E
RA		0.0262		Rider C
USF		0.0276		Rider H
Total SBC	b	<u>0.0863</u>		
Delivery Charge (DEL)	a+b=c	0.4312	0.539	
Monthly Basic Gas Supply Charge ("BGS")	d	<u>0.6185</u>	<u>0.773</u>	Rider A
Total Variable Charge	c+d=e	<u>1.0497</u>	<u>1.312</u>	

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service. Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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New Jersey Natural Gas Company Monthly BGSS Charge Calculation Oct-24

Supply Price \$1.5450
Average Variable and Fuel \$0.1140

Monthly BGSS Commodity¹ \$1.6590

Pipeline, Storage, and Supplier Demand Charges

Fixed Charges \$(000) ² 247,295 Sales BCF³ 59.9

Fixed Charge \$ per Dth \$4.127

Pre-tax Monthly BGSS Charge	\$5.7858 per Dth
Pre-tax Monthly BGSS Charge	\$0.5786 per therm
BPU/RC Assessment Factor	1.002631
Monthly BGSS Charge including assessments 6.625% Sales Tax	\$0.5801 <u>\$0.0384</u>

After-tax Monthly BGSS Charge⁴ \$0.6185 per therm

- ² The Fixed Charges for the twelve months ending September 2025 are the Natural Gas Demand charges included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.
- ³ The Sales for the twelve months ending September 2025 are the Total Firm Sales included in NJNG's 2025 BGSS filing, BPU Docket No. GR24060372.
- ⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.



LOG IN

OVERVIEW

QUOTES

SETTLEMENTS

VOLUME & OI

TIME & SALES

SPECS

MARGINS

CALENDAR

FUTURES

OPTIONS *

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

TRADE DATE

Thursday, 26 Sep 2024 -

Last Updated 26 Sep 2024 11:55:00 PM CT

 $\begin{array}{lll} \hbox{\tt ESTIMATED VOLUME TOTALS} & 556\,,817 \\ \end{array} \\$

PRIOR DAY OPEN INTEREST TOTALS 1,480,464

монтн	OPEN	нібн	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
OCT 24	2.64000	2.69000	2.52400	2.60000	05200	2.58500	4,430	1,791
NOV 24	2.82900	2.88300	2.73100	2.74500	06400	2.75300	187,374	318,845
DEC 24	3.24200	3.28500	3.17200	3.17700	04700	3.19300	83,846	138,366
JAN 25	3.52000	3.55900	3.44500	3.45000	04700	3.46900	74,117	190,420
FEB 25	3.41100	3.43400	3.32500	3.33200	04300	3.35100	39,603	82,618
MAR 25	3.11000	3.12900	3.04600	3.06700A	01700	3.07900	53,793	146,506

NATURAL GAS WEEK Weekly Index Prices August, 2024

8/12/2024	1.3969	L
8/19/2024	1.5732	
8/26/2024	1.4209	
9/2/2024	1.6430	Н