## **RESOLUTION NO 2024-126**

## RESOLUTION DECLARING BOROUGH OF MORRIS PLAINS SUPPORT FOR THE JCP&L ENERGIZENJ PROGRAM BPU DOCKET NO. E023110793

**WHEREAS**, the Borough of Morris Plains recognizes that reliable electric service plays a crucial role in the daily lives of Borough residents; and

**WHEREAS**, the Borough of Morris Plains recognizes that reliable electric service also is critical to the local businesses within our community, and drives commerce in our Borough and across the region; and

**WHEREAS,** the Borough of Morris Plains supports efforts to upgrade our energy infrastructure to continue to provide families and businesses the reliable source of energy they need; and

**WHEREAS**, the Borough of Morris Plains supports efforts to enhance the reliability and resiliency of the electric distribution system against severe weather and reduce the number of customers affected by outages and shorten the duration of outages; and

**WHEREAS**, the Borough of Morris Plains had been informed that the Jersey Central Power and Light Company's (JCP&L) *EnergizeNJ* Program includes approximately \$935 million in targeted investments above and beyond its regular annual investments to enhance JCP&L's service reliability and resiliency; and

**WHEREAS**, the Borough of Morris Plains has been informed that the JCP&L plan is divided into three key investment areas: grid modernization, system resiliency and substation modernization, that will strengthen the backbone of JCP&L's local electric system, providing the foundation for smart grid capabilities in the future; and

**WHEREAS**, the Borough of Morris Plains has been informed that this investment should provide approximately \$3.08 billion return in reliability benefits to customers by helping to reduce non-storm outages and improving JCP&L's ability to restore power following a major storm event; and

**WHEREAS**, the Borough of Morris Plains has been informed that JCP&L estimates the initial increase on the monthly bill for an average residential customer would be about 54 cents in 2025 and after full phase-in in 2030 the additional monthly bill for an average residential customer would increase by \$4.16.

**NOW, THEREFORE BE IT RESOLVED**, the Mayor and Council of the Borough of Morris Plains hereby finds and declares:

That JCP&L's *EnergizeNJ* Program will benefit residents and businesses in the Borough of Morris Plains and throughout County by making JCP&L's electric distribution system during storm and non-storm events more resistant to storm damage and enabling the system to recover more quickly when outages do occur and increase the distribution system's resiliency, operational flexibility, safety and security.

JCP&L's *EnergizeNJ* Program should be approved by the New Jersey Board of Public Utilities.

## **CLERK'S CERTIFICATION**

I, ROSANNE DENMAN, Clerk of the Borough of Morris Plains, County of Morris, State of New Jersey, hereby certify that the foregoing is a true and exact copy of a Resolution adopted at a meeting of said Mayor and Council of the Borough of Morris Plains held on the 15th day of August 2024.

OSANNE DENMAN, BOROUGH CLERK

Dated: August 16, 2024