

August 9, 2024

Sherri L. Golden, Board Secretary
NJ Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625-0350

**RE: In the Matter of the Establishment of a Universal Service Fund Pursuant to Section 12 of the Electric Discount and Energy Competition Act of 1999,
Docket No. EX00020091**

**In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19
Pandemic,
Docket No. AO20060471**

Dear Secretary Golden:

Attached is (i) the quarterly USF/Lifeline report for billings, remittances, customer credits, clearinghouse receipts and (ii) the quarterly Utility USF Reporting related to the activity through June 30, 2024. Please note that certain historical data previously included in the Q1 and Q2 2024 quarterly reporting has been revised in this report as it was determined that the customer counts were not being calculated correctly.

The USF/Lifeline reporting is in accordance with the Board of Public Utilities' ("Board") Order dated July 16, 2003 in Docket No. EX00020091

The Utility USF Reporting is in accordance with the Board's Order dated April 30, 2003 and June 30, 2004 in Docket No. EX00020091. The Utility USF Reporting specifications were developed by the USF Working Group consisting of the State's seven Electric and Gas Utilities, APPRISE Inc., The Ratepayer Advocate, State Agencies, and other interested parties.

This submission also includes the updated reporting requirements included in the Board's Order dated July 29, 2023 in Docket No. AO20060471.

Please do not hesitate to contact me, should you have any questions.

Respectfully,



Cindy Capozzoli

CC:caj/f78

Enclosure

cc: Maureen Clerc
Paul Buhagiar
Nick Gorglione

Brian Lipman
Stacy Peterson

Malike Cummings
Maura Caroselli

Tony Iskander
Mike Kammer



SOUTH JERSEY GAS
USF/ Lifeline Billing and Remittance Summary

	USF			Lifeline			Total USF / Lifeline Billing	USF		Lifeline			Total USF/Lifeline Remittance
	Therms Billed	Rate	Billing	Therms Billed	Rate	Billing		Remittance	Date	Remittance	Check No.	Date	
Oct-23	24,234,241	\$0.0097	\$ 235,526.74	24,234,241	\$0.0051	\$ 124,674.44	\$360,201	\$235,527	11/8/23	\$124,674	Wire	11/8/23	\$360,201
Nov-23	38,400,251	\$0.0102	\$ 392,796.20	38,400,251	\$0.0055	\$ 210,819.86	\$603,616	\$392,796	1/2/24	\$210,820	Wire	1/2/24	\$603,616
Dec-23	60,289,609	\$0.0106	\$ 641,906.64	60,289,609	\$0.0057	\$ 344,774.34	\$986,681	\$641,907	1/8/24	\$344,774	Wire	1/8/24	\$986,681
Jan-24	75,255,931	\$0.0109	\$ 821,194.93	75,255,931	\$0.0059	\$ 440,844.43	\$1,262,039	\$821,195	2/8/24	\$440,844	Wire	2/8/24	\$1,262,039
Feb-24	78,549,597	\$0.0107	\$ 843,010.53	78,549,597	\$0.0057	\$ 451,625.45	\$1,294,636	\$843,011	3/8/24	\$451,625	Wire	3/8/24	\$1,294,636
Mar-24	63,734,489	\$0.0105	\$ 671,293.30	63,734,489	\$0.0056	\$ 359,751.77	\$1,031,045	\$671,293	4/5/24	\$359,752	Wire	4/5/24	\$1,031,045
Apr-24	51,613,230	\$0.0104	\$ 534,597.15	51,613,230	\$0.0056	\$ 286,721.24	\$821,318	\$534,597	5/8/24	\$286,721	Wire	5/8/24	\$821,318
May-24	32,694,642	\$0.0100	\$ 326,610.72	32,694,642	\$0.0054	\$ 175,507.47	\$502,118	\$326,611	6/7/24	\$175,507	Wire	6/7/24	\$502,118
Jun-24	22,456,057	\$0.0099	\$ 222,636.70	22,456,057	\$0.0053	\$ 119,717.78	\$342,354	\$222,637	7/9/24	\$119,718	Wire	7/9/24	\$342,354
Jul-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Aug-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Sep-24	0	\$0.0000	\$ -	0	\$0.0000	\$ -	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Total	447,228,047		\$4,689,573	447,228,047		\$2,514,437	\$7,204,010	\$4,689,573		\$2,514,437			\$7,204,010

* Billing at the tariff rate yields the dollars recovered, inclusive of rate proration, if any. The rate presented is derived from dividing that amount by the therms, as such rounding differences to the tariff / billing rate may result.

SOUTH JERSEY GAS
Calculation of USF Under / (Over) Recovery

	<u>USF Credits Issued</u>	<u>FreshStart Forgiveness</u>	<u>USF Funds Received From Clearinghouse Amount</u>	<u>USF Funds Date</u>	<u>Under (Over) Recovery</u>
September 2023 Cumulative Over Recovered Balance					\$ (1,399,379)
Oct-23	\$ 629,153	\$ 151,782	\$ (164,357)	Oct-23	\$ 616,578
Nov-23	\$ 649,251	\$ 289,146	\$ (180,595)	Nov-23	\$ 757,802
Dec-23	\$ 657,196	\$ 312,507	\$ (270,966)	Dec-23	\$ 698,737
Jan-24	\$ 661,077	\$ 213,829	\$ (1,552,846)	Jan-24	\$ (677,941)
Feb-24	\$ 670,669	\$ 171,347	\$ -	Feb-24	\$ 842,015
Mar-24	\$ 674,962	\$ 168,998	\$ (1,192,404)	Mar-24	\$ (348,444)
Apr-24	\$ 684,420	\$ 178,482	\$ (1,129,958)	Apr-24	\$ (267,056)
May-24	\$ 699,793	\$ 255,196	\$ (1,488,412)	May-24	\$ (533,422)
Jun-24	\$ 706,823	\$ 211,630	\$ -	Jun-24	\$ 918,453
Jul-24	\$ -	\$ -	\$ -	Jul-24	\$ -
Aug-24	\$ -	\$ -	\$ -	Aug-24	\$ -
Sep-24	\$ -	\$ -	\$ -	Sep-24	\$ -
Total	\$ 6,033,343	\$ 1,952,917	\$ (5,979,538)		\$ 607,344

SOUTH JERSEY GAS COMPANY
USF Carrying Costs on Benefits and Administrative Costs

	Beginning Balance	Customer Credits	Administration Costs	Clearinghouse Receipts	Ending Balance	Average Balance	USF Interest Rate *	Carrying Cost *	Ending Balance ** plus Cumulative Interest
a	b	c	d	e	f=b+c+d+e	g=(b+f)/2	h	i=g*(h/12)	j=f+ cum of i
									(Over) / Under
Oct-23	(\$1,377,779)	\$780,936	\$0	(\$164,357)	(\$761,200)	(\$768,856)	5.72%	(\$3,665)	(\$764,865)
Nov-23	(\$761,200)	\$938,396	\$0	(\$180,595)	(\$3,399)	(\$274,835)	5.55%	(\$1,271)	(\$4,670)
Dec-23	(\$3,399)	\$969,703	\$11,836	(\$270,966)	\$707,175	\$252,972	5.16%	\$1,088	\$708,263
Jan-24	\$707,175	\$874,905	\$0	(\$1,552,846)	\$29,234	\$264,702	4.93%	\$1,087	\$30,321
Feb-24	\$29,234	\$842,015	\$0	\$0	\$871,249	\$323,679	4.80%	\$1,295	\$872,544
Mar-24	\$871,249	\$843,960	\$8,355	(\$1,192,404)	\$531,160	\$504,096	5.14%	\$2,159	\$533,319
Apr-24	\$531,160	\$862,901	\$0	(\$1,129,958)	\$264,104	\$285,858	5.32%	\$1,267	\$265,371
May-24	\$264,104	\$954,990	\$0	(\$1,488,412)	(\$269,318)	(\$1,874)	5.56%	(\$9)	(\$269,327)
Jun-24	(\$269,318)	\$918,453	\$11,072	\$0	\$660,206	\$140,505	5.42%	\$635	\$660,841
Jul-24	\$660,206	\$0	\$0	\$0	\$660,206	\$474,622	0.00%	\$0	\$660,841
Aug-24	\$660,206	\$0	\$0	\$0	\$660,206	\$474,622	0.00%	\$0	\$660,841
Sep-24	\$660,206	\$0	\$0	\$0	\$660,206	\$474,622	0.00%	\$0	\$660,841
Total		\$7,986,260	\$31,263	(\$5,979,538)				\$2,586	\$660,841

* Effective October 24, 2008 the Interest Rate changed to a two year constant maturity Treasuries on the first day of each month, or the closest day thereafter on which rates are published, plus sixty basis points, on an after tax basis, but shall not exceed the overall rate of return for each utility as authorized by the Board per Board Order in Docket No. ER08060455 dated October 21, 2008.
www.federalreserve.gov/releases/h15/

** Presented to show the net (Over) / Under Recovery Position, not used in calculating monthly carrying costs.

SOUTH JERSEY GAS COMPANY
USF Detail of Credits Issued to Customers

	<u>Issued per DHS Tape</u>	<u>Manual Utility Portability Adjustments</u>	<u>Fresh Start Forgiveness</u>	<u>Total Credits Issued</u>
Oct-23	\$629,153	\$0	\$151,782	\$780,936
Nov-23	\$649,251	\$0	\$289,146	\$938,396
Dec-23	\$657,196	\$0	\$312,507	\$969,703
Jan-24	\$661,077	\$0	\$213,829	\$874,905
Feb-24	\$670,669	\$0	\$171,347	\$842,015
Mar-24	\$674,962	\$0	\$168,998	\$843,960
Apr-24	\$684,420	\$0	\$178,482	\$862,901
May-24	\$699,793	\$0	\$255,196	\$954,990
Jun-24	\$706,823	\$0	\$211,630	\$918,453
Jul-24	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0
Total	\$6,033,343	\$0	\$1,952,917	\$7,986,260

SOUTH JERSEY GAS COMPANY
Incremental Administration Costs

	Advertising	Other	Customer Mailings	USF- Related Systems Changes	Total Costs
Oct-23	\$0	\$0	\$0	\$0	\$0
Nov-23	\$0	\$0	\$0	\$0	\$0
Dec-23	\$0	\$0	\$11,836	\$0	\$11,836
Jan-24	\$0	\$0	\$0	\$0	\$0
Feb-24	\$0	\$0	\$0	\$0	\$0
Mar-24	\$0	\$0	\$8,355	\$0	\$8,355
Apr-24	\$0	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$11,072	\$0	\$11,072
Jul-24	\$0	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$31,263	\$0	\$31,263

SOUTH JERSEY GAS COMPANY Utility USF Report

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Total dollars Average Cust
1 Number of USF customers (Active @ Month End)	19,858	18,861	19,007	19,235	19,389	19,697	19,922	20,334	20,656	19,662
Amount and distribution of										
2 Monthly USF benefits										
# Customers										
\$0 to \$25	\$90,357	\$81,832	\$82,340	\$83,409	\$84,304	\$85,837	\$86,943	\$89,002	\$90,582	\$ 774,606
	11,410	10,256	10,327	10,501	10,610	10,835	10,969	11,212	11,473	10,844
\$26 to 50	\$133,570	\$127,698	\$128,922	\$130,484	\$130,006	\$131,365	\$132,805	\$134,665	\$135,594	\$ 1,185,109
	3,608	3,439	3,474	3,520	3,512	3,548	3,582	3,634	3,661	3,563
\$51 to \$75	\$147,540	\$146,061	\$147,422	\$147,930	\$148,421	\$151,044	\$152,380	\$154,686	\$155,229	\$ 1,350,713
	2,408	2,375	2,395	2,402	2,407	2,449	2,471	2,510	2,520	2,437
\$76 to 100	\$119,203	\$126,430	\$126,491	\$126,950	\$128,095	\$129,571	\$128,957	\$130,890	\$132,168	\$ 1,148,755
	1,384	1,464	1,464	1,470	1,482	1,499	1,493	1,517	1,531	1,478
\$101 to \$125	\$68,563	\$85,211	\$85,041	\$85,567	\$85,722	\$85,439	\$85,055	\$87,849	\$88,642	\$ 757,089
	615	768	767	771	772	769	765	790	797	757
\$126 to \$150	\$39,904	\$48,494	\$49,510	\$49,184	\$49,246	\$49,413	\$49,994	\$52,117	\$52,558	\$ 440,421
	294	357	365	363	362	364	368	384	387	360
greater than \$150	\$37,758	\$51,290	\$50,614	\$51,638	\$53,365	\$54,662	\$56,545	\$59,284	\$58,387	\$ 473,541
	223	302	298	303	314	321	332	348	343	309
total	\$ 636,894	\$ 667,016	\$ 670,338	\$ 675,162	\$ 679,159	\$ 687,331	\$ 692,679	\$ 708,493	\$ 713,161	\$ 6,130,234
	19,942	18,961	19,090	19,330	19,459	19,785	19,980	20,395	20,712	19,739
Amount and distribution of										
3 Arrearage Forgiveness- dollars										
# Customers										
0 to 25	\$9,930	\$24,813	\$33,770	\$25,378	\$19,742	\$17,270	\$17,193	\$33,263	\$19,415	\$ 200,776
	605	1,247	1,848	1,712	1,383	1,089	1,026	1,404	1,209	1,280
26 to 50	\$21,995	\$46,649	\$57,437	\$43,474	\$35,548	\$31,375	\$32,293	\$53,009	\$34,853	\$ 356,634
	519	886	1,173	1,106	859	723	745	945	828	865
51 to 75	\$24,794	\$42,913	\$49,663	\$34,239	\$28,299	\$24,461	\$24,948	\$39,034	\$30,132	\$ 298,483
	344	463	555	495	414	333	345	432	432	424
76 to 100	\$18,084	\$31,560	\$33,658	\$24,115	\$18,902	\$18,463	\$19,853	\$27,028	\$22,850	\$ 214,512
	184	240	270	243	202	184	187	229	235	219
101 to 200	\$43,575	\$78,259	\$72,633	\$48,292	\$37,515	\$38,915	\$44,227	\$50,845	\$49,020	\$ 463,282
	278	363	391	328	250	254	275	304	325	308
\$201 to \$300	\$20,368	\$30,487	\$37,456	\$19,375	\$17,101	\$20,247	\$20,615	\$22,714	\$21,919	\$ 210,282
	77	93	100	75	64	59	70	78	70	76
\$301 to \$400	\$8,247	\$15,924	\$15,298	\$10,804	\$7,401	\$9,899	\$9,690	\$10,353	\$14,660	\$ 102,277
	24	35	33	26	22	18	24	27	33	27
\$401 to \$500	\$3,568	\$9,511	\$5,751	\$4,805	\$3,927	\$3,385	\$4,082	\$8,474	\$5,804	\$ 49,308
	8	13	11	11	8	5	7	15	12	10
\$501 to \$1000	\$1,221	\$9,029	\$6,841	\$3,346	\$2,911	\$3,322	\$5,581	\$7,753	\$9,448	\$ 49,453
	2	6	5	5	4	5	8	11	9	6
\$1001 to \$2001	\$0	\$0	\$0	\$0	\$0	\$1,661	\$0	\$2,722	\$3,528	\$ 7,911
	-	-	-	-	-	1	-	2	3	1
\$2001 to \$3000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
	-	-	-	-	-	-	-	-	-	-
\$3001 to \$4000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
	-	-	-	-	-	-	-	-	-	-
\$4001 to \$5000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
	-	-	-	-	-	-	-	-	-	-
greater than 5000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$ -
	-	-	-	-	-	-	-	-	-	-
Total	\$ 151,782	\$ 289,146	\$ 312,507	\$ 213,829	\$ 171,347	\$ 168,998	\$ 178,482	\$ 255,196	\$ 211,630	\$ 1,952,917
	2,041	3,346	4,386	4,001	3,206	2,671	2,687	3,447	3,156	3,216
Distribution of full retail bills-										
4 dollars										
# Customers										
0 to \$50	\$427,127	\$230,369	\$100,299	\$69,720	\$71,025	\$102,164	\$133,679	\$337,263	\$443,267	\$ 1,914,914
	15,659	7,384	3,234	2,321	2,359	3,257	4,124	10,605	16,357	7,256
\$51 to \$100	\$255,442	\$596,877	\$476,937	\$320,809	\$322,622	\$468,365	\$598,914	\$570,795	\$238,139	\$ 3,848,900
	3,807	8,268	6,186	4,167	4,191	6,095	7,857	8,170	3,591	5,815
\$101 to \$150	\$54,171	\$333,820	\$661,286	\$588,324	\$595,401	\$656,318	\$648,023	\$181,428	\$52,036	\$ 3,770,809
	452	2,794	5,333	4,693	4,733	5,287	5,256	1,518	422	3,388
\$151 to \$200	\$14,670	\$117,822	\$483,620	\$641,759	\$653,063	\$521,914	\$351,020	\$50,876	\$18,466	\$ 2,853,210
	86	693	2,800	3,698	3,752	3,025	2,051	295	108	1,834
201 to 250	\$4,237	\$38,152	\$244,375	\$512,308	\$522,632	\$301,850	\$148,699	\$17,419	\$4,410	\$ 1,794,082
	19	173	1,106	2,301	2,338	1,361	667	78	20	896
250 plus	\$6,824	\$19,807	\$194,527	\$762,822	\$712,633	\$308,786	\$105,090	\$20,988	\$17,890	\$ 2,149,367
	16	67	636	2,355	2,220	955	333	52	34	741
Total	\$ 762,472	\$ 1,336,847	\$ 2,161,043	\$ 2,895,741	\$ 2,877,377	\$ 2,359,397	\$ 1,985,426	\$ 1,178,769	\$ 774,209	\$ 16,331,282
	20,039	19,379	19,295	19,535	19,593	19,980	20,288	20,718	20,532	19,929
5 Number of participants terminated for nonpayment	85	100	83	95	70	88	58	61	56	696
6 Number of customers participating in Fresh Start	4,048	5,058	5,239	5,624	5,898	6,293	6,735	7,113	7,395	5,934
7 Fresh Start dollars potentially forgivable	\$300,993	\$345,523	\$354,320	\$372,800	\$393,371	\$423,304	\$400,242	\$432,086	\$462,078	\$ 3,484,719