



July 31, 2024

### via Electronic Submission

Sherri L. Golden, Board Secretary New Jersey Board of Public Utilities 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 board.secretary@bpu.nj.gov

RE: I/M/O The Verified Petition of Jersey Central Power & Light Company Seeking Review and Approval of Its Deferred Balances Relating to, and an Adjustment of, the Societal Benefits Charge Clause of Its Filed Tariff ("2020/2021 SBC Filing") – Decision and Order Approving Stipulation

<u>Docket No. ER21121257</u>

### Dear Secretary Golden:

Pursuant to the Board Order dated July 24, 2024, Jersey Central Power & Light Company ("JCP&L" or "Company") herewith files the revised tariff sheets of the Company's Tariff for Service (BPU No. 14 ELECTRIC), effective with service rendered on and after August 1, 2024.

In accordance with the Board's Order dated March 19, 2020, at BPU Docket No. EO20030254, JCP&L is providing this information by electronic mail only. No physical copies will follow. Please kindly confirm your receipt and acceptance of this letter by electronic mail at your earliest convenience.

Sincerely,

Mark A. Mader

Director

Rates & Regulatory Affairs - NJ

IN THE MATTER OF THE VERIFIED PETITION OF JERSEY CENTRAL POWER & LIGHT COMPANY SEEKING REVIEW AND APPROVAL OF ITS DEFERRED BALANCES RELATING TO, AND AN ADJUSTMENT OF, THE SOCIETAL BENEFITS CHARGE CLAUSE OF ITS FILED TARIFF ("2020/2021 SBC FILING")

#### BPU DOCKET NO. ER21121257

### SERVICE LIST

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**BPU No. 14 ELECTRIC - PART III** 

3<sup>rd</sup> Rev. Sheet No. 2 Superseding 2<sup>nd</sup> Rev. Sheet No. 2

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**BPU No. 14 ELECTRIC - PART III** 

1<sup>st</sup> Rev. Sheet No. 50 Superseding Original Sheet No. 50

### Rider SBC Societal Benefits Charge

**APPLICABILITY:** Rider SBC provides a charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer. The charges that may be included in calculating the SBC include demand side management costs (Rider DSF), manufactured gas plant remediation costs (Rider RAC), uncollectible costs (Rider UNC), and universal service fund costs (Rider USF), in accordance with the New Jersey Electric Discount and Energy Competition Act. The current SBC includes the following charges per KWH:

Rider DSF	\$0.003280	Including SUT \$0.003497
Rider RAC	\$0.000806	\$0.000859
Rider UNC	\$0.000352	\$0.000375
Rider USF	\$0.001941	\$0.002069

Carrying costs on unamortized balances of demand side management costs, nuclear decommissioning costs, manufactured gas plant remediation costs, uncollectible costs and universal service fund costs shall be calculated in accordance with the terms of Rider DSF, Rider RAC, Rider UNC and Rider USF, respectively.

Effective October 1, 2023, the SBC shall be applied to all KWH usage for billing purposes as follows:

Beginning January 1, 2011, with the exception of universal service fund costs component, all over- and under-recoveries of individual SBC components are to be applied to under- or over-recoveries of other SBC components as of each December 31.

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**BPU No. 14 ELECTRIC - PART III** 

1<sup>st</sup> Rev. Sheet No. 51 Superseding Original Sheet No. 51

## Rider DSF Demand Side Factor

**APPLICABILITY:** Rider DSF provides a charge for costs associated with New Jersey Clean Energy Program. The DSF is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

DSF = \$0.003280 per KWH (\$0.003497 per KWH including SUT)

Demand Side Factor costs include carrying costs on any unamortized balances of such costs at the applicable interest approved by the BPU in its Final Order dated May 17, 2004 (Dockets Nos. ER02080506, et al.), such interest rate shall be the rate actually incurred on the Company's short-term debt (debt maturing in one year or less), or the rate on equivalent temporary cash investments if the Company has no short-term debt outstanding. Interest shall be computed monthly based on the beginning and ending average monthly balance net of deferred income taxes, compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

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BPU No. 14 ELECTRIC - PART III		Original Sheet No. 52
	Reserved for Future Use	

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**BPU No. 14 ELECTRIC - PART III** 

1<sup>st</sup> Rev. Sheet No. 54 Superseding Original. Sheet No. 54

## Rider UNC Uncollectible Accounts Charge

**APPLICABILITY:** Rider UNC provides a charge for costs associated with uncollectible accounts recorded in FERC account 904 (Uncollectible Accounts). The UNC is included in the Societal Benefits Charge applicable to all KWH usage of any Full Service Customer or Delivery Service Customer.

UNC = \$0.000352 per KWH (\$0.000375 per KWH including SUT)

Uncollectible costs include carrying costs on any unamortized balances of such costs at the applicable interest rate approved by the BPU in its Final Order dated May 17, 2004 (Docket Nos. ER02080506, et al.). Such interest rate shall be the rate actually incurred on the Company's short-term debt (debt maturing in one year or less), or the rate on equivalent temporary cash investments if the Company has no short-term debt outstanding. Interest shall be computed monthly based on the beginning and ending average monthly balance net of deferred income taxes, compounded annually (added to the balance on which interest is accrued annually) on January 1 of each year.

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