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July 15, 2024

In the Matter of the Petition of
Public Service Electric and Gas Company
for Approval of an Increase in Electric and Gas
Rates and for Changes in the Tariffs for
Electric and Gas Service, B.P.U.N.J. No. 17
Electric and B.P.U.N.J. No. 17 Gas,
and for Changes in Depreciation Rates,
Pursuant to *N.J.S.A.* 48:2-18,
N.J.S.A. 48:2-21 and *N.J.S.A.* 48:2-21.1, and
for Other Appropriate Relief

BPU Docket Nos. ER23120924 and GR23120925
OAL Docket No. PUC 00926-24

VIA BPU E-FILING SYSTEM & ELECTRONIC MAIL

Honorable Irene Jones
Office of Administrative Law
33 Washington Street, 7th Floor
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Dear Judge Jones:

Enclosed for filing are the following documents that comprise Public Service Electric and Gas Company's ("PSE&G" or "Company") update to reflect twelve months of actual data in its base rate case filing in the above proceeding ("12+0 Update"):¹

Exhibit P-1 R-2	Schedule 1: Proposed Tariff for Electric Service, Public Service Electric and Gas Company, B.P.U. N.J. No. 17 Electric Schedule 2: Comparison of Present and Proposed Electric Rates, using redlined Schedule 1 and Guide to Tariff Changes Schedule 3: Proposed Tariff for Gas Service, Public Service Electric and Gas Company, B.P.U. N.J. No. 17 Gas
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¹ The Company's initial filing was based on a test year ending May 31, 2024, as adjusted for certain known and measurable post-test year adjustments and reflected five months of actual and seven months of forecast data for the test year. The Company submitted a filing on April 15, 2024, updating the initial filing to reflect nine months of actual data and three months of forecast data (the "9+3 Update").

	<p>Schedule 4: Comparison of Present and Proposed Gas Rates, using redlined Schedule 3 and Guide to Tariff Changes</p> <p>Schedule 6: Tables included in public notice, as updated to reflect 9+3 Update</p>
Exhibit P-2 R-2	Direct Testimony of Michael McFadden, Director, Sales and Revenue Forecasting, and supporting schedules
Exhibit P-3 R-2	Direct Panel Testimony of Michael Schmid, Vice President, Asset Management and Planning and Ricardo G. Fonseca, Senior Director, Utility Finance, and supporting schedules
Exhibit P-4 R-2	Direct Testimony of Clifford Pardo, Vice President – Tax PSEG Services Corporation, and supporting schedules
Exhibit P-6 R1	Direct Testimony of Michael J. Adams, Concentric Energy Advisors, and supporting schedules
Exhibit P-8 R-2	Direct Testimony of Michael Adams, Concentric Energy Advisors, and supporting schedules
Exhibit P-9E R-2, Exhibit P-9G R-2	Direct Testimony of Stephen Swetz, Senior Director – Rate and Regulation, PSE&G, and supporting schedules
Exhibit P-10 R-2	Ahmad Faruqui, Principal Emeritus, The Brattle Group, and supporting schedules
Exhibit P-11 R-2	Direct Testimony of Karen Reif, Vice President Renewables & Energy Solutions
Exhibit P-12 R-2	Direct Testimony of David Johnson, Vice President Customer Care and Chief Customer Officer

These documents completely supersede and replace the comparable documents included with PSE&G’s initial filing, dated December 29, 2023, and PSE&G’s 9+3 Update, dated April 15, 2024.

The 12+0 update reflects proposed increases of approximately \$514 million in annual electric revenues and approximately \$356 million in annual gas revenues.

Additionally, this update also reflects:

- Results as of the end of the test year of the Clean Energy Future – Electric Vehicles (testimony of witness, Reif), and Clean Energy Future – Energy Cloud program for AMI meter deployment (testimony of witness, Johnson), including descriptions of AMI use cases that have been deployed;

- Updated electric benchmarking analysis to reflect 2023 data (testimony of witness, Adams);
- Updated electric tariff Exhibit P1, Schedules 1 & 2, to reflect tariff language that was approved subsequent to the 9+3 update and that will be effective as of July 15, 2024 regarding the installation and operations of meter collar adaptors;² and
- Updated proposed changes to the electric tariff, Exhibit P1, Schedules 1 through 4, to remove the proposed COVID-19 cost recovery component of the Distribution Adjustment Charge, as COVID-19 cost recovery was recently approved for recovery beginning in 2025 via a separate mechanism.³

Please contact the undersigned if you require further information concerning this filing.

Very truly yours,

A handwritten signature in blue ink, appearing to read "Katherine E. Smith", with a stylized flourish at the end.

Katherine E. Smith

cc: Attached service list

² *In the Matter of Public Service Electric and Gas Company's Request for Approval of Changes to its Tariff For Electric Service B.P.U.N.J. No. 16 Electric Which Does Not Propose An Increase In Charges to Customers Pursuant to N.J.A.C. 14:1-5.11, BPU Docket No. ET24020113, (Order Accepting Tariff Revisions, June 27, 2024).*

³ *In the Matter of the Petition of Public Service Electric and Gas Company for Approval of Incremental COVID-19 Costs for Recovery Through a New Special-Purpose Clause, and for Authorization to Recover Uncollectible Costs for the Gas Through the Societal Benefits Charge, BPU Docket No. GR23070448, (Order Approving Stipulation, June 27, 2024).*

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