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BOARD OF PUBLIC UTILITIES
TRENTON, NJ

**NOTICE OF FILING OF PROPOSED RATE INCREASE
AND PUBLIC HEARING**

ALL PARTIES ARE INVITED TO ATTEND AND PRESENT THEIR VIEWS

**IN THE MATTER OF THE PETITION OF FAYSON LAKE WATER COMPANY FOR
APPROVAL OF AN INCREASE IN RATES AND OTHER APPROPRIATE RELIEF**

**BPU DOCKET NO. WR24030179
OAL DOCKET NO. PUC 04695-24**

TO OUR CUSTOMERS:

PLEASE TAKE NOTICE that on March 12, 2024, Fayson Lake Water Company, Inc., (the "Company") filed with the Board of Public Utilities ("Board"), pursuant to N.J.S.A. 48:2-21, N.J.S.A. 48:2-21.1, and N.J.A.C. 14:1-5.12, a petition ("Petition") seeking to increase rates for water service and to implement other tariff revisions. These changes are proposed to become effective for service rendered on or after April 11, 2024 or at such later date as may be determined by the Board. The new rates proposed herein are designed to yield additional operating revenues of \$262,048.

The average residential water customer using 15,000 gallons per quarter will see their bill increase from \$172.61 to \$234.28, an increase of \$61.67 or 35.69% per quarter. The actual percentage increase to specific customers will vary according to the level of the customer's usage.

Specific rate element changes to Rate Schedule No. 1, Metered Services, are as follows:

Rate

Quarterly charge per thousand gallons consumed in addition to the Minimum Charge:

<i>Current Rate</i>	\$9.01
<i>Proposed Rate</i>	\$12.23

Minimum Charge

Quarterly Facilities for General Metered Services:

<i>Meter Size</i>	<i>Current Rate</i>	<i>Proposed Rate</i>
5/8"	\$ 37.46	\$ 50.83
1"	\$ 93.66	\$127.08
1-1/2"	\$167.30	\$227.00
2"	\$299.68	\$406.62

The charge per quarter per hydrant for Rate Schedule No. 2, Fire Protection Service, will increase from \$174.29 to \$236.49. The Board may set rates higher or lower than what the Company is

proposing in its petition.

PLEASE TAKE FURTHER NOTICE that virtual public comment hearings on the Company's petition have been scheduled as follows:

Date: July 23, 2024
Time: 4:30 PM and 5:30 PM Eastern Daylight Time

ZoomGov Meeting Access:

<https://oal-nj-gov.zoomgov.com/j/1611094989?pwd=bEVRbzZSNGQ5TEpZb3Z2MkdBeDFxdz09>
Meeting ID: 161 109 4989
Passcode: 607473

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Passcode: 607473

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* 161.199.136.10 (US East)

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Passcode: 607473

The Office of Administrative Law will hold the virtual public comment hearings, and invites members of the public to participate and express their views on the proposed rates. Such comments will be made a part of the final record in the proceeding.

Members of the public will have an opportunity to be heard at the public hearing and/or to submit written comments or statements if they wish to do so. Such written comments or statements may be submitted directly to the Clerk of the Office of Administrative Law, 33 Washington Street, Newark, NJ 07102. Please include OAL Docket No. PUC 04695-24 in your comment letter. In

order to encourage full participation in this opportunity for public comment, please submit any requests for special accommodations, including interpreters, at least 48 hours prior to this hearing by contacting the Clerk of the OAL at (973) 648-7136.

In addition to actual rate changes, the Company is proposing other changes and additions to its tariff, some of which would apply to all customers and others that would apply only to specified customers.

Notice of the filing of and a copy of the petition were served upon the Clerk of the Borough of Kinnelon, the Morris County Administrator, the Morris County Board of Chosen Freeholders, and also the Director, New Jersey Division of Rate Counsel, who will represent the interests of ratepayers in this proceeding. Any members of the public who wish to inspect the petition at the Board should contact the Board's Division of Case Management at 609-292-0806 or board.secretary@bpu.nj.gov. Copy of the Company's petition, proposed tariff and all other exhibits are available for inspection at the Company's office at 160 Boonton Avenue, Kinnelon, New Jersey, 07405.

Any relief determined by the Board of Public Utilities to be just and reasonable may be applied by the Board of Public Utilities in such manner as it may deem appropriate.

FAYSON LAKE WATER COMPANY, INC.

BY: JEFF KALAJIAN, PRESIDENT
160 BOONTON AVENUE,
KINNELON, NEW JERSEY. 07405