

Attachment 6E – Delmarva Formula Rate Update Filing



May 10, 2024

Ms. Debbie Anne A. Reese
Acting Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Delmarva Power & Light Company (“Delmarva”), Docket No. ER09-1158
Informational Filing of 2024 Formula Rate Annual Update; Notice of
Annual Update

Dear Ms. Reese,

Delmarva hereby submits electronically, for informational purposes, its 2024 Annual Formula Rate Update. Delmarva’s Formula Rate implementation protocols provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.¹

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential

¹ See Formula Rate Protocols, PJM Tariff Attachment H3-E, Section 2.b.

challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

Delmarva's 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Delmarva provides notification regarding accounting changes made in 2023. Other than as noted below, Delmarva did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Delmarva advises that it made certain mapping changes between FERC accounts for certain customer account and transmission expenses. Additionally, Delmarva identified 1) plant that was completed but not timely placed in service and 2) O&M contracting costs that were charged to construction work in progress in 2022.

Certain other accounting changes as defined in the Settlement³ are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Delmarva has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Lisa B. Luftig

Lisa B. Luftig

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

³ March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). *Baltimore Gas and Elec. Co., et al.*, 115 FERC ¶ 61,066 (2006) (order approving Settlement).

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H3-E, Section 2.h.

DPL Jun24May25 Attachment H-3D PTRR 2024

ATTACHMENT H-3D

Delmarva Power & Light Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2024 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	4,889,690
1b	Exelon Business Services Company Transmission Wages Expense	p354 footnote		4,134,699
1c	PHI Service Company Transmission Wages Expense	p354 footnote		838,785
2	Total Transmission Wages Expense	(Line 1+1a+1b)	\$	9,863,174
2a	Total Direct Wages Expense	p354.28b	\$	40,456,682
2b	Total Exelon Business Services Company Wages Expense	p354 footnote		14,132,007
2c	Total PHI Service Company Wages Expense	p354 footnote		29,951,077
3	Total Wages Expense	(Line 2+2a+2b)	\$	84,539,766
3a	Less Direct A&G Wages Expense	p354.27b	\$	2,810,405
3b	Less Exelon Business Services Company A&G Expense	p354 footnote		8,159,995
	Less PHI Service Company A&G Expense	p354 footnote		10,792,430
4	Total	(Line 2c - 3-3a-3b)		62,776,936
5	Wages & Salary Allocator	(Line 1 / 4)		15.71%
6	Plant Allocation Factors			
6a	Electric Plant in Service	(Note B)		
7	Less Merger Costs to Achieve	p207.104g (See Attachment 9A, line 14, column j)	\$	5,769,049,304
8	Common Plant In Service - Electric	Attachment 10, line 80, column b		-
	Total Plant In Service	(Line 24 - 24a)		197,058,436
		(Line 6 - 6a + 7)		5,966,107,740
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	1,507,234,507
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b		-
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)		47,928,751
10a	Less Merger Costs to Achieve	(Note A)		-
11	Accumulated Common Amortization - Electric	Attachment 9, line 15, column h		-
11a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column i)		46,080,777
12	Accumulated Common Plant Depreciation - Electric	(Note A)		-
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		-
13	Total Accumulated Depreciation	p356 (See Attachment 9, line 14, column g)		70,667,113
		Attachment 9, line 15, column g		-
		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,671,911,148
14	Net Plant	(Line 8 - 13)		4,294,196,593
15	Transmission Gross Plant	(Line 29 - Line 28)		2,196,563,851
16	Gross Plant Allocator	(Line 15 / 8)		36.82%
17	Transmission Net Plant	(Line 39 - Line 28)		1,601,280,799
18	Net Plant Allocator	(Line 17 / 14)		37.29%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B)		
20	Less Merger Costs to Achieve	p207.58.g (See Attachment 9, line 14, column b)	\$	2,097,164,705
21	This Line Intentionally Left Blank	Attachment 9, line 15, column b		-
22	Total Transmission Plant In Service	(Line 19 - 19a)		2,097,164,705
23	General & Intangible			
23a	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		435,595,291
24	Common Plant (Electric Only)	(Notes A & B)		-
24a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column d)		197,058,436
25	Total General & Common	Attachment 9, line 15, column d		-
26	Wage & Salary Allocation Factor	(Line 23 - 23a + 24 - 24a)		632,653,727
27	General & Common Plant Allocated to Transmission	(Line 5)		15.71%
		(Line 25 * 26)		99,399,145
28	Plant Held for Future Use (Including Land)	(Note C)		5,435,572
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		2,201,999,423
30	Accumulated Depreciation			
30a	Transmission Accumulated Depreciation	(Note B)		
30b	Less Merger Costs to Achieve	p219.25.c (See Attachment 9, line 14, column e)		552,915,266
	Transmission Accumulated Depreciation Less Merger Costs to Achieve	Attachment 9, line 15, column e		-
		(Line 30 - 30a)		552,915,266
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		104,985,010
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		-
32	Accumulated Intangible Amortization	(Line 10 - 10a)		47,928,751
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		46,080,777
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		70,667,113
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		269,661,651
36	Wage & Salary Allocation Factor	(Line 5)		15.71%
37	General & Common Allocated to Transmission	(Line 35 * 36)		42,367,786
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		595,283,052
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,606,716,371

ATTACHMENT H-3D

Delmarva Power & Light Company
Formula Rate -- Appendix A

		Notes	FERC Form 1 Page # or Instruction	2024 Projected
Adjustment To Rate Base				
	Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	Projected Activity	(Note V) Attachment 1A - ADIT Summary, Line 24	5,747,863
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V) Attachment 1A - ADIT Summary, Line 48	
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V) Attachment 1A - ADIT Summary, Line 72	(328,300,864)
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V) Attachment 1A - ADIT Summary, Line 96	(7,473,777)
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U) Attachment 1A - ADIT Summary, Line 120	(191,083)
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	(330,217,861)
	Unamortized Deficient / (Excess) ADIT			
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 76	(54,111,758)
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W) Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	(54,111,758)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	(384,329,619)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h	-
	Transmission O&M Reserves			
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	(4,629,260)
	Prepayments			
45	Prepayments	(Note A)	Attachment 9, line 30, column f	21,090,595
46	Total Prepayments Allocated to Transmission		(Line 45)	21,090,595
	Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor		(Line 5)	15.71%
49	Total Transmission Allocated		(Line 47 * 48)	-
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	10,084,512
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	10,084,512
	Cash Working Capital			
52	Operation & Maintenance Expense		(Line 85)	43,863,834
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	5,482,979
	Network Credits			
55	Outstanding Network Credits	(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	-
57	Net Outstanding Credits		(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	(352,300,792)
59	Rate Base		(Line 39 + 58)	1,254,415,578
O&M				
	Transmission O&M			
60	Transmission O&M		Attachment 11A, line 27, column c	28,824,805
61	Less extraordinary property loss		Attachment 5	-
62	Plus amortized extraordinary property loss		Attachment 5	-
63	Less Account 565		p321.96.b	-
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	-
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	-
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,824,805
	Allocated General & Common Expenses			
67	Common Plant O&M	(Note A)	p356	-
68	Total A&G		Attachment 11B, line 15, column a	102,526,216
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	(23,991)
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-
68c	Less Other		Attachment 5	917,265
69	Less Property Insurance Account 924		p323.185b	660,521
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	2,068,028
71	Less General Advertising Exp Account 930.1		p323.191b	549,663
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	6,307,096
73	Less EPRI Dues	(Note D)	p352-353	-
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	92,023,643
75	Wage & Salary Allocation Factor		(Line 5)	15.71%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	14,458,259
	Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	337,583
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	-
79	Subtotal - Transmission Related		(Line 77 + 78)	337,583
80	Property Insurance Account 924		p323.185b	660,521
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	-
82	Total		(Line 80 + 81)	660,521
83	Gross Plant Allocation Factor		(Line 16)	36.82%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	243,186
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	43,863,834

ATTACHMENT H-3D

Delmarva Power & Light Company			
Formula Rate -- Appendix A			
	Notes	FERC Form 1 Page # or Instruction	2024 Projected
Depreciation & Amortization Expense			
86	Depreciation Expense		
	Transmission Depreciation Expense	P336.7b (See Attachment 5)	56,251,763
86a	Amortization of Abandoned Transmission Plant	Attachment 5	-
87	General Depreciation	p336.10b (See Attachment 5)	16,666,939
87a	Less Merger Costs to Achieve	Attachment 10, line 8, column b	-
88	Intangible Amortization	p336.1d&e (See Attachment 5)	16,243,382
88a	Less Merger Costs to Achieve	Attachment 10, line 9, column b	-
89	Total	(Line 87 - 87a + 88 - 88a)	32,910,321
90	Wage & Salary Allocation Factor	(Line 5)	15.71%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	5,170,692
92	Common Depreciation - Electric Only	(Note A) p336.11.b (See Attachment 5)	1,459,375
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d (See Attachment 5)	7,302,776
94	Total	(Line 92 + 93)	8,762,151
95	Wage & Salary Allocation Factor	(Line 5)	15.71%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	1,376,662
97	Total Transmission Depreciation & Amortization	(Line 86 + 91 + 96)	62,799,117
Taxes Other than Income			
98	Taxes Other than Income	Attachment 2	13,348,378
99	Total Taxes Other than Income	(Line 98)	13,348,378
Return / Capitalization Calculations			
100	Long Term Interest		
	Long Term Interest	p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	-
102	Long Term Interest	"(Line 100 - line 101)"	78,413,594
103	Preferred Dividends	enter positive p118.29c	-
104	Common Stock		
	Proprietary Capital	p112.16c	2,057,241,865
105	Less Preferred Stock	enter negative (Line 114)	-
106	Less Account 216.1	enter negative p112.12c	2,177,779
106a	Less Account 219	enter negative p112.15c	-
107	Common Stock	(Note Z) (Sum Lines 104 to 106a)	2,059,419,644
108	Capitalization		
	Long Term Debt	p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	p111.81c	(3,481,851)
110	Plus Gain on Reacquired Debt	p113.61c	-
111	Less ADIT associated with Gain or Loss	enter positive Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	(Note P) enter negative Attachment 8	-
113	Total Long Term Debt	(Note X) (Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock	(Note Y) p112.3c	-
115	Common Stock	(Line 107)	2,059,419,644
116	Total Capitalization	(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt (Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock (Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock (Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.039
121	Preferred Cost	Preferred Stock (Line 103 / 114)	0.000
122	Common Cost	Common Stock (Note J) Fixed	0.105
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.019
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.053
126	Total Return (R)	(Sum Lines 123 to 125)	0.0723
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	90,696,968

ATTACHMENT H-3D

Delmarva Power & Light Company
Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2024 Projected

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)\}$	27.72%
132a	T / (1-T)		38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$	1.3834
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-21,618
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-29,907
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	228,745
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	-
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	(1,967,287)
136f	Tax Gross-Up Factor 1/(1-T)	(Line 132b)	1.3834
136g	Other Income Tax Adjustment	(Line 136e * 136f)	(2,721,571)
137	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R))$	25,511,671
138	Total Income Taxes	(Line 135 + 136g + 137)	22,760,192

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,606,716,371
140	Adjustment to Rate Base	(Line 58)	(352,300,792)
141	Rate Base	(Line 59)	1,254,415,578
142	O&M	(Line 85)	43,863,834
143	Depreciation & Amortization	(Line 97)	62,799,117
144	Taxes Other than Income	(Line 99)	13,348,378
145	Investment Return	(Line 127)	90,696,968
146	Income Taxes	(Line 138)	22,760,192
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	233,468,489
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	2,097,164,705
149	Excluded Transmission Facilities	(Note M) Attachment 5	-
150	Included Transmission Facilities	(Line 148 - 149)	2,097,164,705
151	Inclusion Ratio	(Line 150 / 148)	1
152	Gross Revenue Requirement	(Line 147)	233,468,489
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	233,468,489
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	8,160,407
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	225,308,083
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	225,308,083
158	Net Transmission Plant	(Line 19 - 30)	1,544,249,439
159	Net Plant Carrying Charge	(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	111,850,922
163	Increased Return and Taxes	Attachment 4	122,223,831
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	234,074,754
165	Net Transmission Plant	(Line 19 - 30)	1,544,249,439
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	15.16%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - 86) / 165	11.52%
168	Net Revenue Requirement	(Line 156)	225,308,083
169	True-up amount	Attachment 6A, line 4, column j	21,082,685
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	367,430
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	246,758,198
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	4,077.5
174	Rate (\$/MW-Year)	(Line 172 / 173)	60,517
175	Network Service Rate (\$/MW-Year)	(Line 174)	60,517

ATTACHMENT H-3D

Delmarva Power & Light Company
Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2024 Projected

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2023 (Actuals)		532,317					-
2	Projected / Actual Activity					12/31/2024 (Projected)							
3	January	31	-	214	50.00%	344,074	172,037	704,354	-	-	-	-	-
4	February	28	-	214	50.00%	344,074	172,037	876,391	-	-	-	-	-
5	March	31	-	214	50.00%	344,074	172,037	1,048,428	-	-	-	-	-
6	April	30	-	214	50.00%	344,074	172,037	1,220,465	-	-	-	-	-
7	May	31	-	214	50.00%	344,074	172,037	1,392,502	-	-	-	-	-
8	June	30	185	214	86.45%	344,074	297,447	1,689,948	-	-	-	-	-
9	July	31	154	214	71.96%	344,074	247,604	1,937,553	-	-	-	-	-
10	August	31	123	214	57.48%	344,074	197,762	2,135,315	-	-	-	-	-
11	September	30	93	214	43.46%	344,074	149,527	2,284,842	-	-	-	-	-
12	October	31	62	214	28.97%	344,074	99,685	2,384,527	-	-	-	-	-
13	November	30	32	214	14.95%	344,074	51,450	2,435,977	-	-	-	-	-
14	December	31	1	214	0.47%	344,074	1,608	2,437,585	-	-	-	-	-
15	Total (Sum of Lines 3 - 14)					365	4,128,884	1,905,268	-	-	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		3,474,377	-				-
17	Beginning Balance - ADIT Adjustment					(Note F)		-	-				-
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)		3,474,377	(Col. (M), Line 16 + Line 17)				-
19	Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		3,146,178	-				-
20	Ending Balance - ADIT Adjustment					(Note F)		-	(Col. (M), Line 19 + Line 20)				-
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)		3,146,178	(Col. (M), Line 19 + Line 20)				-
22	Average Balance as adjusted (non-prorate)					(Col. (H), Line 18 + Line 21) / 2		3,310,278	(Col. (M), Line 18 + Line 21) / 2				-
23	Prorated ADIT					(Col. (H), Line 14)		2,437,585	(Col. (M), Line 14)				-
24	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 22 + Line 23)		5,747,863	(Col. (M), Line 22 + Line 23)				-

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2023 (Actuals)		-	-				-
26	Projected / Actual Activity					12/31/2024 (Projected)			-				
27	January	31	-	214	50.00%		-	-	-	-	-	-	-
28	February	28	-	214	50.00%		-	-	-	-	-	-	-
29	March	31	-	214	50.00%		-	-	-	-	-	-	-
30	April	30	-	214	50.00%		-	-	-	-	-	-	-
31	May	31	-	214	50.00%		-	-	-	-	-	-	-
32	June	30	185	214	86.45%		-	-	-	-	-	-	-
33	July	31	154	214	71.96%		-	-	-	-	-	-	-
34	August	31	123	214	57.48%		-	-	-	-	-	-	-
35	September	30	93	214	43.46%		-	-	-	-	-	-	-
36	October	31	62	214	28.97%		-	-	-	-	-	-	-
37	November	30	32	214	14.95%		-	-	-	-	-	-	-
38	December	31	1	214	0.47%		-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)					365	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		-	-				-
41	Beginning Balance - ADIT Adjustment					(Note F)		-	-				-
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)		-	(Col. (M), Line 40 + Line 41)				-
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)		-	-				-
44	Ending Balance - ADIT Adjustment					(Note F)		-	-				-
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)		-	(Col. (M), Line 43 + Line 44)				-
46	Average Balance as adjusted (non-prorate)					(Col. (H), Line 42 + Line 45) / 2		-	(Col. (M), Line 42 + Line 45) / 2				-
47	Prorated ADIT					(Col. (H), Line 38)		-	(Col. (M), Line 38)				-
48	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 46 + Line 47)		-	(Col. (M), Line 46 + Line 47)				-

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2023 (Actuals)		(115,166,788)	-				-
50	Projected / Actual Activity					12/31/2024 (Projected)			-				-
51	January	31	-	214	50.00%	(16,450)	(8,225)	(115,175,013)	-	-	-	-	-
52	February	28	-	214	50.00%	(16,179)	(8,089)	(115,183,102)	-	-	-	-	-
53	March	31	-	214	50.00%	(23,740)	(11,870)	(115,194,972)	-	-	-	-	-
54	April	30	-	214	50.00%	(15,615)	(7,807)	(115,202,780)	-	-	-	-	-
55	May	31	-	214	50.00%	(15,097)	(7,549)	(115,210,328)	-	-	-	-	-
56	June	30	185	214	86.45%	(22,483)	(19,436)	(115,229,765)	-	-	-	-	-
57	July	31	154	214	71.96%	(15,179)	(10,923)	(115,240,688)	-	-	-	-	-
58	August	31	123	214	57.48%	(15,967)	(9,120)	(115,249,808)	-	-	-	-	-
59	September	30	95	214	43.46%	(23,630)	(10,269)	(115,260,077)	-	-	-	-	-
60	October	31	62	214	28.97%	(15,044)	(4,358)	(115,264,435)	-	-	-	-	-
61	November	30	32	214	14.95%	(14,841)	(2,219)	(115,266,655)	-	-	-	-	-
62	December	31	1	214	0.47%	(10,923)	(51)	(115,266,706)	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)						(205,048)	(99,918)	-	-	-	-	-
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)		(204,683,097)	-				-
65	Beginning Balance - ADIT Depreciation Adjustmen					(Note F)		-	-				-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(204,683,097)	(Col. (M), Line 64 + Line 65)				-
67	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2024 (Projected)		(221,385,220)	-				-
68	Ending Balance - ADIT Depreciation Adjustmen					(Note F)		-	-				-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(221,385,220)	(Col. (M), Line 67 + Line 68)				-
70	Average Balance as adjusted (non-prorate)					(Col. (H), Line 66 + Line 69) / 2		(213,034,159)	(Col. (M), Line 66 + Line 69) / 2				-
71	Prorated ADIT					(Col. (H), Line 62)		(115,266,706)	(Col. (M), Line 62)				-
72	Amount for Attachment H-3D, Line 40c					(Col. (H), Line 70 + Line 71)		(328,300,864)	(Col. (M), Line 70 + Line 71)				-

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2023 (Actuals)		-	-				-
74	Projected / Actual Activity					12/31/2024 (Projected)			-				-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)						-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proratio					12/31/2023 (Actuals)		(7,782,724)	-				-
89	Beginning Balance - ADIT Adjustment					(Note F)		-	-				-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(7,782,724)	(Col. (M), Line 88 + Line 89)				-
91	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2024 (Projected)		(7,164,829)	-				-
92	Ending Balance - ADIT Adjustment					(Note F)		-	-				-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(7,164,829)	(Col. (M), Line 91 + Line 92)				-
94	Average Balance as adjusted (non-prorate)					(Col. (H), Line 90 + Line 93) / 2		(7,473,777)	(Col. (M), Line 90 + Line 93) / 2				-
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 94 + Line 95)		(7,473,777)	(Col. (M), Line 94 + Line 95)				-

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2023 (Actuals)							
98	Projected / Actual Activity					12/31/2024 (Projected)							
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)		365			-	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proratio					12/31/2023 (Actuals)							
113	Beginning Balance - DITC Adjustment					(Note F)							
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)			(Col. (M), Line 112 + Line 113)				
115	Estimated Ending Balance - DITC Not Subject to Proratio					12/31/2024 (Projected)							
116	Ending Balance - DITC Adjustment					(Note F)							
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)			(Col. (M), Line 115 + Line 116)				
118	Average Balance as adjusted (non-prorated)					[(Col. (H), Line 114 + Line 117) / 2]			[(Col. (M), Line 114 + Line 117) / 2]				
119	Prorated DITC					(Col. (H), Line 110)			(Col. (M), Line 110)				
120	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 118 + Line 119)			(Col. (M), Line 118 + Line 119)				

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adj. to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rule

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

			December 31, 2024 (Projected)			
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,146,178	-	-	2,600,148	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(221,385,220)	-	-	(221,385,220)	-
4	ADIT-283	(7,164,829)	-	-	(2,693,393)	(4,471,436)
5	ADITC-255	(78,882)	-	-	(78,882)	-
6	Subtotal - Transmission ADIT	(225,482,753)	-	-	(221,557,346)	(3,925,407)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(964,995)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Lega	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,098,026	293,724	-	-	1,804,302	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,251,163	7,251,163	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	(88,029)	(88,029)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	6,451,218	6,451,218	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	4,805,423	4,805,423	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	199,433	199,433	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	1,324,451	1,324,451	-	-	-	Federal Taxes on state income taxes
State Net Operating Loss Carryforward - MD	6,628,733	2,252,969	-	4,375,764	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Maryland Additional Subtraction Carryforward	8,201,481	8,201,481	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,595,118	259,512	-	2,335,606	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plan in service that is included in rate base.
Unamortized Investment Tax Credit	178,032	24,925	-	153,108	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,009	24,009	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	68,949,367	6,894,937	-	62,054,430	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	121,892,174	47,342,688	-	69,269,825	5,279,660	
Less: ASC 740 ADIT Adjustments excluded from rate base	(178,032)	(24,925)	-	(153,108)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(68,949,367)	(6,894,937)	-	(62,054,430)	-	
Less: OPEB related ADIT, Above if not separately removed	(2,098,026)	(293,724)	-	-	(1,804,302)	
Total: ADIT-190 (Not Subject to Proration)	50,666,749	40,129,104	-	7,062,287	3,475,358	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,146,178	-	-	2,600,148	546,029	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190 (Subject to Proration)							
Corporate Alternative Minimum Tax Credit Carry-Forward	14,067,036	1,406,704	-	12,660,332	-	Electric portion included in rate base	
Subtotal: ADIT-190 (Subject to Proration)	14,067,036	1,406,704	-	12,660,332	-		
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equity							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
Total: ADIT-190 (Subject to Proration)	14,067,036	1,406,704	-	12,660,332	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				36.82%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	4,661,201	-	-	4,661,201	-		

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190							
ADIT-190 (Not Subject to Proration)	121,892,174	47,342,688	-	69,269,825	5,279,660		
ADIT-190 (Subject to Proration)	14,067,036	1,406,704	-	12,660,332	-		
Total - FERC Form 1, Page 234	135,959,209	48,749,392	-	81,930,157	5,279,660		

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT- 282 (Not Subject to Proration)							
Plant Related Deferred Taxes	(678,027,822)	(69,506,432)	-	(608,521,390)	-	ADIT attributable to plant in service that is included in rate base	
Contribution in Aid of Construction	30,184,084	30,184,084	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base	
AFUDC Equity	(19,368,049)	(10,842,568)	(8,525,481)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.	
Maryland Subtraction Modification	18,693,127	11,478,215	-	7,214,912	-	The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.	
Plant Deferred Taxes - Flow-through	(6,940,956)	(694,096)	-	(6,246,860)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.	
Subtotal: ADIT-282 (Not Subject to Proration)	(655,459,616)	(39,380,797)	(8,525,481)	(607,553,338)	-		
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,537,260)	(10,784,120)	-	6,246,860	-		
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	19,368,049	10,842,568	8,525,481	-	-		
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-		
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-		
Total: ADIT-282 (Not Subject to Proration)	(640,628,826)	(39,322,348)	-	(601,306,478)	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				36.82%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	(221,385,220)	-	-	(221,385,220)	-		

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(348,180,587)	(34,818,059)	-	(313,362,528)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(348,180,587)	(34,818,059)	-	(313,362,528)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removec						
Total: ADIT-282 (Not Subject to Proration)	(348,180,587)	(34,818,059)	-	(313,362,528)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(115,371,836)	-	-	(115,371,836)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(655,459,616)	(39,380,797)	(8,525,481)	(607,553,338)	-	
ADIT-282 (Subject to Proration)	(348,180,587)	(34,818,059)	-	(313,362,528)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(1,003,640,203)	(74,198,855)	(8,525,481)	(920,915,867)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column I
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Prorator

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(6,721,937)	(941,071)	-	(5,780,866)		ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(608,568)	(608,568)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	243,331	34,066	-	209,265		ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(2,849,637)	(1,105,688)	-	(1,743,948)		ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(33,092,686)	(4,632,976)	-	-	(28,459,710)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(32,116,355)	(32,116,355)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(967,372)	(967,372)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	-	-	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,273,845)	(2,273,845)	-	-		ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(723,703)	(723,703)	-	-		The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Deb
Subtotal: ADIT- 283 (Not Subject to Proration)	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removec						
Total: ADIT-283 (Not Subject to Proration)	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,164,829)	-	-	(2,693,393)	(4,471,436)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removec						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)	Total					
ADIT-283 (Not Subject to Proration)	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(79,110,772)	(43,335,513)	-	(7,315,550)	(28,459,710)	

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
2. ADIT items related only to Transmission are directly assigned to Column I
3. ADIT items related to Plant and not in Columns C & D are included in Column I
4. ADIT items related to labor and not in Columns C & D are included in Column I
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)	Total					
Account No. 255 (Accum. Deferred Investment Tax Credits)	(642,100)	(427,848)	-	(214,252)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(642,100)	(427,848)	-	(214,252)	-	
Total: ADIT-255	(642,100)	(427,848)	-	(214,252)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(78,882)	-	-	(78,882)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	Total					
Investment Tax Credit Amortization	191,052	132,334	-	58,718	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	191,052	132,334	-	58,718	-	
Total: Investment Tax Amortization	191,052	132,334	-	58,718	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				36.82%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	21,618	-	-	21,618	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,474,377	-	-	2,928,348	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(204,683,097)	-	-	(204,683,097)	-
4	ADIT-283	(7,782,724)	-	-	(2,712,080)	(5,070,643)
5	ADITC-255	(303,283)	-	-	(303,283)	-
6	Subtotal - Transmission ADIT	(209,294,727)	-	-	(204,770,113)	(4,524,614)
Line	Description	Total				
7	ADIT (Reacquired Debt)	(964,995)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	2,285,934	320,031	-	-	1,965,903	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,251,163	7,251,163	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	59,225	59,225	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	6,451,218	6,451,218	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	4,805,423	4,805,423	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	199,433	199,433	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	1,324,451	1,324,451	-	-	-	- Federal Taxes on state income taxes.
State Net Operating Loss Carryforward - MD	7,621,753	2,352,271	-	5,269,482	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,968,167	7,968,167	-	-	-	- The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,531,678	253,168	-	2,278,510	-	- The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	230,982	32,338	-	198,645	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,010	24,010	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Income Tax Regulatory Liability	75,672,929	7,567,293	-	68,105,636	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	- This balance is excluded from rate base and removed below
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	129,700,114	48,055,663	-	76,203,190	5,441,261	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Less: ASC 740 ADIT Adjustments excluded from rate base	(230,982)	(32,338)	-	(198,645)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(75,672,929)	(7,567,293)	-	(68,105,636)	-	
Less: OPEB related ADIT, Above if not separately remove	(2,285,934)	(320,031)	-	-	(1,965,903)	
Total: ADIT-190 (Not Subject to Proration)	51,510,269	40,136,002	-	7,898,909	3,475,358	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,474,377	-	-	2,928,348	546,029	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190 (Subject to Proration)							
Corporate Alternative Minimum Tax Credit Carry-Forward	1,595,411	159,541	-	1,435,870	-	Electric portion included in rate base	
Subtotal: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equity							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)							
Less: OPEB related ADIT, Above if not separately remove							
Total: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				37.07%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	532,317	-	-	532,317	-		

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)	129,700,114	48,055,663	-	76,203,190	5,441,261	
ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-	
Total - FERC Form 1, Page 234	131,295,525	48,215,204	-	77,639,060	5,441,261	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)	Total					
Plant Related Deferred Taxes	(621,921,245)	(62,538,220)	-	(559,383,026)	-	- ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	23,485,609	23,485,609	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(15,511,679)	(8,187,417)	(7,324,262)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	18,915,636	11,643,628	-	7,272,008	-	- The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(7,275,891)	(727,589)	-	(6,548,302)	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,367,737)	(10,916,039)	-	6,548,302	-	-
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,511,679	8,187,417	7,324,262	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	-
Total: ADIT-282 (Not Subject to Proration)	(591,163,629)	(39,052,611)	-	(552,111,018)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(204,683,097)	-	-	(204,683,097)	-	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(345,166,929)	(34,516,693)	-	(310,650,236)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(115,166,788)	-	-	(115,166,788)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-	
ADIT-282 (Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(947,474,500)	(70,840,682)	(7,324,262)	(869,309,556)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 283 (Not Subject to Proration)						
Accrued Property Taxes	(6,721,937)	(941,071)	-	(5,780,866)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(608,568)	(608,568)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	243,331	34,066	-	209,265	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(2,849,637)	(1,105,688)	-	(1,743,948)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(37,527,363)	(5,253,831)	-	-	(32,273,532)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(35,188,909)	(35,188,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(967,372)	(967,372)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,273,845)	(2,273,845)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(879,628)	(879,628)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-					
Less: OPEB related ADIT. Above if not separately remove	-					
Total: ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,782,724)	-	-	(2,712,080)	(5,070,643)	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately remove:						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(833,420)	(15,346)	-	(818,074)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(833,420)	(15,346)	-	(818,074)	-	
Total: ADIT-255	(833,420)	(15,346)	-	(818,074)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(303,283)	-	-	(303,283)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	250,954	45,965	-	204,989	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	250,954	45,965	-	204,989	-	
Total: Investment Tax Amortization	250,954	45,965	-	204,989	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	75,995	-	-	75,995	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	(A)	(B)	(C)	(D)	(E)									
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proratio					12/31/2023 (Actuals)		3,047,281					-	
2	Projected / Actual Activity					12/31/2024 (Projected)								
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
4	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	-	
8	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	-	
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	-	
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	-	
11	September	30	93	214	43.46%	-	-	3,047,281	-	-	-	-	-	
12	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	-	
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	-	
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	-	
15	Total (Sum of Lines 3 - 14)					365	-	-	-	-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Actuals)		-	-				-	
17	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-	
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 16 + Line 17,		-	(Col. (M), Line 16 + Line 17				-	
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2024 (Projected)		-	-				-	
20	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-	
21	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 19 + Line 20		-	(Col. (M), Line 19 + Line 20				-	
22	Average Balance as adjusted (non-prorate)					(Col. (H), Line 18 + Line 21) / 2		-	(Col. (M), Line 18 + Line 21) / 2				-	
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 14)		3,047,281	(Col. (M), Line 14)				-	
24	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 22 + Line 23		3,047,281	(Col. (M), Line 22 + Line 23				-	
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	(A)	(B)	(C)	(D)	(E)									
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
25	Deficient / (Excess) ADIT Subject to Proratio					12/31/2022 (Actuals)		(58,172,396)		-				-
26	Projected / Actual Activity					12/31/2023 (Projected)				-				
27	January	31	-	214	50.00%	183.00	91,501	(58,080,894)	-	-	-	-	-	
28	February	28	-	214	50.00%	183.00	91,501	(57,989,393)	-	-	-	-	-	
29	March	31	-	214	50.00%	183.00	91,501	(57,897,891)	-	-	-	-	-	
30	April	30	-	214	50.00%	183.00	91,501	(57,806,390)	-	-	-	-	-	
31	May	31	-	214	50.00%	183.00	91,501	(57,714,889)	-	-	-	-	-	
32	June	30	185	214	86.45%	183.00	158,203	(57,556,685)	-	-	-	-	-	
33	July	31	154	214	71.96%	183.00	131,694	(57,424,992)	-	-	-	-	-	
34	August	31	123	214	57.48%	183.00	105,184	(57,319,808)	-	-	-	-	-	
35	September	30	93	214	43.46%	183.00	79,526	(57,240,279)	-	-	-	-	-	
36	October	31	62	214	28.97%	183.00	53,016	(57,187,259)	-	-	-	-	-	
37	November	30	32	214	14.95%	183.00	27,365	(57,159,895)	-	-	-	-	-	
38	December	31	1	214	0.47%	183.00	855	(57,159,039)	-	-	-	-	-	
39	Total (Sum of Lines 27 - 38)					365	2,196,032	1,013,356		-	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Actuals)		-	-				-	
41	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-	
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 41,		-	(Col. (M), Line 40 + Line 41				-	
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2024 (Projected)		-	-				-	
44	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				-	
45	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 43 + Line 44		-	(Col. (M), Line 43 + Line 44				-	
46	Average Balance as adjusted (non-prorate)					(Col. (H), Line 42 + Line 45) / 2		-	(Col. (M), Line 42 + Line 45) / 2				-	
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 38)		(57,159,039	(Col. (M), Line 38)				-	
48	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 46 + Line 47,		(57,159,039)	(Col. (M), Line 46 + Line 47				-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Projected for the 12 Months Ended December 31, 2024

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, BROOKLYN)

						(Continued)					Prior period balance
49	ADIT Subject to Proration					12/31/2023 (Actuals)	-		-		-
50	Projected / Actual Activity					12/31/2024 (Projected)	-		-		-
51	January	31	-	214	50.00%	-	-	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-	-	-
58	August	31	122	214	57.48%	-	-	-	-	-	-
59	September	30	95	214	43.46%	-	-	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-	-	-
63	Total (Sum of Lines 51 - 62)	365	1	214		-	-	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Actuals)	-		-		-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-		-		-
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)	-		(Col. (M), Line 64 + Line 65)		-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2024 (Projected)	-		-		-
68	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-		-		-
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)	-		(Col. (M), Line 67 + Line 68)		-
70	Average Balance as adjusted (non-prorater					((Col. (H), Line 66 + Line 69) / 2	-		((Col. (M), Line 66 + Line 69) / 2		-
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)	-		(Col. (M), Line 62)		-
72	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 70 + Line 71	-		(Col. (M), Line 70 + Line 71		-

(D)	(E)	(F)
Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
ADIT - 190	(Col. (M), Line 24)	\$ -
ADIT - 282	(Col. (M), Line 48)	-
ADIT - 283	(Col. (M), Line 72)	-
Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-3D, Line 41a)	\$ -

State Deficient / (Excess) Deferred Income Taxes

Actual - Proration of Deficient / (Excess) ADIT Activity ^{Note B}				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual ^(Note C)	Preserve Proration (Actual vs Projected) ^(Note D)	Preserve Proration (Actual vs Projected) ^(Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

77	Deficient / (Excess) ADIT Subject to Prorator					12/31/2023 (Actuals)	-	-	-	-	-
78	Projected / Actual Activity					12/31/2024 (Projected)	-	-	-	-	-
79	January	31	-	214	50.00%	-	-	-	-	-	-
80	February	28	-	214	50.00%	-	-	-	-	-	-
81	March	31	-	214	50.00%	-	-	-	-	-	-
82	April	30	-	214	50.00%	-	-	-	-	-	-
83	May	31	-	214	50.00%	-	-	-	-	-	-
84	June	30	185	214	86.45%	-	-	-	-	-	-
85	July	31	154	214	71.96%	-	-	-	-	-	-
86	August	31	123	214	57.48%	-	-	-	-	-	-
87	September	30	90	214	43.46%	-	-	-	-	-	-
88	October	31	62	214	28.97%	-	-	-	-	-	-
89	November	30	32	214	14.95%	-	-	-	-	-	-
90	December	31	1	214	0.47%	-	-	-	-	-	-
91	Total (Sum of Lines 79 - 90)					365	1	214			
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Prorator					12/31/2023 (Actuals)	-	-	-	-	-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-	-	-
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)	-	(Col. (M), Line 92 + Line 93)	-	-	-
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Prorator					12/31/2024 (Projected)	-	-	-	-	-
96	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-	-	-
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)	-	(Col. (M), Line 95 + Line 96)	-	-	-
98	Average Balance as adjusted (non-prorator					(Col. (H), Line 94 + Line 97) /2	-	(Col. (M), Line 94 + Line 97) /2	-	-	-
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)	-	(Col. (M), Line 90)	-	-	-
100	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 98 + Line 99)	-	(Col. (M), Line 98 + Line 99)	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2024**[illegible]

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)

Actual - Proration of Deficient / (Excess) ADIT Activity Note B				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorate: Actual Balance (Col. K + Col. L + Col. M, "GrandTotal Balance")

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actuals)		-		-			
102	Projected / Actual Activity					12/31/2024 (Projected)				-			
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
111	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)						-	-	-	-	-	-	-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actuals)		-		-			
117	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-		-			
118	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 116 + Line 117		-	(Col. (M), Line 116 + Line 117)				
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2024 (Projected)		-		-			
120	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-		-			
121	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 119 + Line 120		-	(Col. (M), Line 119 + Line 120)				
122	Average Balance as adjusted (non-prorate)					(Col. (H), Line 118 + Line 121) / 2		-	(Col. (M), Line 118 + Line 121) / 2				
123	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 114)		-	(Col. (M), Line 114)				
124	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 122 + Line 123		-	(Col. (M), Line 122 + Line 123)				

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)				
Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)

Projection - Proration of Deficient / (Excess) ADIT Activity <i>(Note A)</i>		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Periods)

Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorate Actual Balance (Col. K + Col. L + Col. M,

	Month	Days Per Month	Prorated Days Per Month	Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Projected Monthly Activity (Column E x Column F)	Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Projected vs. Actual (Note C)	Proration (Actual vs Projected) (Note D)	Proration (Actual vs Projected) (Note E)	Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration					12/31/2023 (Actuals)		-	-				
126	Projected / Actual Activity					12/31/2024 (Projected)			-				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
128	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
129	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
130	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
131	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
132	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
133	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
134	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
135	September	30	92	214	43.46%	-	-	-	-	-	-	-	-
136	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
137	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
138	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)	365				-	-	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Prorate					12/31/2023 (Actuals)		-	-				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				
142	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 + Line 141)		-	(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Prorate					12/31/2024 (Projected)		-	-				
144	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-	-				
145	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 + Line 144)		-	(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 142 + Line 145) / 2		-	(Col. (M), Line 142 + Line 145) / 2				
147	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 138)		-	(Col. (M), Line 138)				
148	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 146 + Line 147		-	(Col. (M), Line 146 + Line 147)				

Unamortized Deficient / (Excess) ADIT - State (Projected)			
(A)	(B)	(C)	
Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance	
ADIT - 190	(Col. (H), Line 100)	\$	-
ADIT - 282	(Col. (H), Line 124)		
ADIT - 283	(Col. (H), Line 148)		
Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 41b)	\$	-

Unamortized Deficient / (Excess) ADIT - State (Actual)		
(D)	(E)	(F)
Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
ADIT - 190	(Col. (M), Line 100)	\$ -
ADIT - 282	(Col. (M), Line 124)	-
ADIT - 283	(Col. (M), Line 148)	-
Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 41b)	\$ -

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year	Projected Activity	Check
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2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(j)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rule.

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(58,172,396)	2,196,032	(55,976,363)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (55,125,115)	\$ 2,196,032	\$ (52,929,082)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (55,125,115)	\$ 2,196,032	\$ (52,929,082)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			<u>\$ (4,860,037)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			<u>\$ (46,442,704)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
39	Protected Property						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(58,172,396)	2,196,032	(55,976,363)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			<u>\$ (64,946,264)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>
45	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(58,172,396)	2,196,032	(55,976,363)
49	ADIT - 283			(2,583,952)	-	-	-
50	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (55,125,115)</u>	<u>\$ 2,196,032</u>	<u>\$ (52,929,082)</u>
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (76,260,793)</u>	<u>\$ 3,038,020</u>	<u>\$ (73,222,774)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(76,260,793)	3,038,020	(73,222,774)
55	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (76,260,793)</u>	<u>\$ 3,038,020</u>	<u>\$ (73,222,774)</u>

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
Total State Deficient / (Excess) Deferred Income Taxes							

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Total State Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(76,260,793)	3,038,020	(73,222,774)
106	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (76,260,793)	\$ 3,038,020	\$ (73,222,774)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

ADIT - Pre Rate Change (December 31, 2017)										ADIT - Post Rate Change (December 31, 2017)										Deficient / (Excess) Deferred Income Taxes (December 31, 2017)									
Line	Detailed Description	Description	Category	Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Total Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note S)	Transmission Allocated Deficient / (Excess) ADIT Balance	FERC Account							
(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (F) * 35%	(H) = (E) + (F) + (G)	(I)	(J) = (I) * 21%	(K)	(L) = (K) * 21%	(M) = (J) + (K) + (L)	(N) = (H) - (M)	(O)	(P)	(Q) = (N) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) - (T)	(V)								
FERC Account 190 - Non-Current (Note A)																													
1	Provision for Uncollectible Accounts-Special Billing	Allowance for Doubtful Accounts	Non-Property	\$ 722,032	\$ 252,711	\$ 61,373	\$ (21,480)	\$ 292,604	\$ 722,032	\$ 151,627	\$ 61,373	\$ (12,888)	\$ 200,111	\$ 92,492	\$ -	\$ -	\$ 92,492	100%	Labo	No	0.00%	\$ -	190						
2	Provision for Uncollectible Accounts - DE	Allowance for Doubtful Accounts	Non-Property	180,897	63,314	180,897	63,314	364,452	180,897	37,988	180,897	37,988	272,622	272,622	-	-	272,622	100%	DE	No	0.00%	\$ -	190						
3	Provision for Uncollectible Accounts - MD	Allowance for Doubtful Accounts	Non-Property	5,630,311	1,970,611	5,630,311	1,970,611	11,600,927	5,630,311	1,182,867	5,630,311	1,182,867	7,713,244	7,713,244	-	-	7,713,244	100%	Plant	No	0.00%	\$ -	190						
4	Prov for Uncollectible Accounts-DE	Allowance for Doubtful Accounts	Non-Property	6,475,628	2,286,470	550,428	2,624,248	6,475,628	2,286,470	475,922	550,428	115,590	6,294,558	6,294,558	-	-	6,294,558	100%	DE	No	0.00%	\$ -	190						
5	Federal Charitable Contribution Carry-forward	Charitable Contributions	Non-Property	2,339,148	818,702	-	2,339,148	4,677,922	2,339,148	491,221	-	491,221	3,274,881	3,274,881	327,481	-	3,274,881	100%	Labo	No	0.00%	\$ -	190						
6	Maryland Charitable Contribution Carry-forward	Charitable Contributions	Non-Property	-	-	-	65,496	22,924	42,572	-	-	65,496	13,754	51,742	(9,169)	(9,169)	0	Labo	No	0.00%	\$ -	190							
7	Delaware Charitable Contribution Carry-forward	Charitable Contributions	Non-Property	-	-	-	46,666	16,666	-	-	-	46,666	10,332	18,666	(18,666)	-	0	Labo	No	0.00%	\$ -	190							
8	Accrued Liab-General Liability	Claims Reserve	Non-Property	1,766,351	618,223	153,331	715,849	1,766,351	618,223	370,934	153,331	250,140	1,036,219	1,036,219	-	-	1,036,219	100%	Labo	Yes	6.68%	\$ 13,758	190						
9	Accrued Liab-Auto Liability	Claims Reserve	Non-Property	230,355	80,624	19,580	93,351	230,355	80,624	48,375	19,580	48,375	279,266	279,266	-	-	279,266	100%	Plant	Yes	31.49%	\$ 3,393	190						
10	Accumulated Deferred Investment Tax Credit	Deferred TIC	Non-Property	2,744,838	960,693	233,111	2,744,838	5,489,676	2,744,838	576,416	233,111	45,613	3,913,260	3,913,260	351,613	-	3,913,260	100%	Plant	No	0.00%	\$ -	190						
11	Accrued Liab-Environmental Site Exp	Environmental Expense	Non-Property	708,000	247,800	60,180	268,917	708,000	247,800	148,680	60,180	126,838	1,962,222	1,962,222	-	-	1,962,222	100%	Plant	Yes	31.49%	\$ 28,563	190						
12	Other Liability - State Funds	Environmental Expense	Non-Property	536,932	187,926	45,639	215,952	536,932	187,926	112,756	45,639	108,584	1,481,811	1,481,811	-	-	1,481,811	100%	Plant	Yes	31.49%	\$ 28,563	190						
13	Liability-Environmental (925300)-Conts	Environmental Expense	Non-Property	(708,000)	(247,800)	(60,180)	(268,917)	(708,000)	(247,800)	(148,680)	(60,180)	(126,838)	(1,962,222)	(1,962,222)	-	-	(1,962,222)	100%	Plant	Yes	31.49%	\$ (28,563)	190						
14	Accrued Liab-Environmental Site Exp - Long Term	Environmental Expense	Non-Property	3,306,763	1,157,354	457,374	1,711,076	3,306,763	1,157,354	224,424	457,374	362,175	4,910,901	4,910,901	-	-	4,910,901	100%	Plant	Yes	31.49%	\$ 52,715	190						
15	Accrued Liab-Merill Creek Lease	Merill Creek	Non-Property	4,808,008	1,682,803	408,681	1,438,088	4,808,008	1,682,803	408,681	408,681	85,232	3,322,535	3,322,535	-	-	3,322,535	100%	Plant	Yes	0.00%	\$ -	190						
16	Accrued Liab-Merill Creek Lease - Long Term	Merill Creek	Non-Property	4,808,008	1,682,803	408,681	1,438,088	4,808,008	1,682,803	408,681	408,681	85,232	3,322,535	3,322,535	-	-	3,322,535	100%	Plant	Yes	0.00%	\$ -	190						
17	Liab-Merill Crk Capacity (92420X)-Contra	Merill Creek	Non-Property	1,455,152	510,702	1,455,152	510,702	2,910,304	1,455,152	306,421	1,455,152	306,421	1,603,883	1,603,883	-	-	1,603,883	100%	Plant	No	0.00%	\$ -	190						
18	Liab-Merill Crk Capacity (92420X)-Contra	Merill Creek	Non-Property	1,455,152	510,702	1,455,152	510,702	2,910,304	1,455,152	306,421	1,455,152	306,421	1,603,883	1,603,883	-	-	1,603,883	100%	Plant	No	0.00%	\$ -	190						
19	Liab-Merill Crk Lease (92420X)-Conts	Merill Creek	Non-Property	4,808,008	1,682,803	408,681	1,438,088	4,808,008	1,682,803	408,681	408,681	85,232	3,322,535	3,322,535	-	-	3,322,535	100%	Plant	No	0.00%	\$ -	190						
20	Liab-Merill Crk Lease (92420X)-Conts	Merill Creek	Non-Property	1,455,152	510,702	1,455,152	510,702	2,910,304	1,455,152	306,421	1,455,152	306,421	1,603,883	1,603,883	-	-	1,603,883	100%	Plant	No	0.00%	\$ -	190						
21	Accrued Liab-OP&E	OP&E	Non-Property	14,820,536	5,187,188	1,259,746	6,440,911	14,820,536	5,187,188	1,259,746	1,259,746	264,547	17,932,849	17,932,849	-	-	17,932,849	100%	Labo	Yes	6.68%	\$ 115,433	190						
22	Taxes Accrued - Taxes other than income	Other (190)	Non-Property	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	-	-	(0)	0	Labo	Yes	31.49%	\$ (0)	190					
23	Accrued Liability - Other Energy Purchases	Other (190)	Non-Property	2,487	867	604	2,487	4,974	2,487	517	604	1,277	3,707	3,707	-	-	3,707	100%	MD	No	0.00%	\$ -	190						
24	Above-market Energy Supply Contracts	Other (190)	Non-Property	1,359,144	475,704	1,068,5	1,359,144	2,718,288	1,359,144	285,420	1,068,5	285,420	1,432,868	1,432,868	-	-	1,432,868	100%	Plant	Yes	36.62%	\$ 63,758	190						
25	On Reg Liab-Asset Retirement Obligation	Other (190)	Non-Property	2,834,381	992,332	240,923	843,323	2,834,381	992,332	240,923	240,923	50,944	3,375,305	3,375,305	-	-	3,375,305	100%	Plant	Yes	36.62%	\$ 132,860	190						
26	On Reg Liab - Asset Retirement Obligation	Other (190)	Non-Property	836,175	292,661	71,075	248,736	836,175	292,661	71,075	71,075	14,920	950,100	950,100	-	-	950,100	100%	Plant	Yes	36.62%	\$ 39,225	190						
27	Regulatory Liability-MD Grid Resiliency	Other (190)	Non-Property	230,641	80,724	19,634	80,724	461,282	230,641	48,435	19,634	48,435	212,847	212,847	-	-	212,847	100%	MD	No	0.00%	\$ -	190						
28	Liabilities-Disability (92420)-Conts	Other (190)	Non-Property	1,455,152	510,702	1,455,152	510,702	2,910,304	1,455,152	306,421	1,455,152	306,421	1,603,883	1,603,883	-	-	1,603,883	100%	Labo	Yes	6.68%	\$ (3,862)	190						
29	Accrued Liabilities - Disability - Long Term	Other Labor Related Accruals	Non-Property	2,412,768	844,469	205,268	97,774	2,412,768	844,469	205,268	205,268	43,086	3,048,036	3,048,036	-	-	3,048,036	100%	Labo	Yes	6.68%	\$ 18,762	190						
30	Accrued Payroll Taxes - Marius	Other Labor Related Accruals	Non-Property	307,319	107,562	30,719	138,281	307,319	107,562	22,841	30,719	6,451	243,127	243,127	-	-	243,127	100%	Labo	Yes	6.68%	\$ 2,815	190						
31	Accrued Liab-Required Health Claims Residential	Other Labor Related Accruals	Non-Property	811,805	284,132	69,003	329,844	811,805	284,132	69,003	69,003	14,491	880,296	880,296	-	-	880,296	100%	Labo	Yes	6.68%	\$ 6,323	190						
32	Accrued Liabilities - Workers Comp	Other Labor Related Accruals	Non-Property	1,160,662	406,232	98,656	433,500	1,160,662	406,232	98,656	98,656	20,718	1,259,318	1,259,318	-	-	1,259,318	100%	Labo	Yes	6.68%	\$ 9,040	190						
33	Accrued Liabilities - Disability	Other Labor Related Accruals	Non-Property	495,792	173,627	123,527	42,142	495,792	173,627	42,142	123,527	26,140	656,939	656,939	-	-	656,939	100%	Labo	Yes	6.68%	\$ 3,862	190						
34	Accrued Liability - PHI Incentive Plan	Other Labor Related Accruals	Non-Property	5,033,420	1,761,697	427,841	1,649,744	5,033,420	1,761,697	427,841	427,841	89,247	5,921,267	5,921,267	-	-	5,921,267	100%	Labo	Yes	6.68%	\$ 39,204	190						
35	Accrued Liab-Sick Pay Carryover	Other Labor Related Accruals	Non-Property	2,331,738	816,238	1,057,368	3,193,344	2,331,738	816,238	1,057,368	1,057,368	221,438	3,414,786	3,414,786	-	-	3,414,786	100%	Labo	Yes	6.68%	\$ 25,047	190						
36	Accrued Liab-Vacation	Other Labor Related Accruals	Non-Property	5,116,532	1,790,863	430,909	2,074,480	5,116,532	1,790,863	430,909	430,909	91,837	6,338,248	6,338,248	-	-	6,338,248	100%	Labo	Yes	6.68%	\$ 39,204	190						
37	Acc Liab - Deferred Comp ST	Other Labor Related Accruals	Non-Property	36,000	12,600	3,000	15,600	36,000	12,600	3,000	3,000	643	4,643	4,643	-	-	4,643	100%	Labo	Yes	6.68%	\$ 280	190						
38	Liabilities-SEPP (9242X) - Contra	Other Labor Related Accruals	Non-Property	(3,429,545)	(1,200,341)	(2,200,341)	(3,429,545)	(6,859,090)	(3,429,545)	(720,204)	(2,200,341)	(720,204)	(4,138,886)	(4,138,886)	-	-	(4,138,886)	100%	Labo	No	0.00%	\$ -	190						
39	2019 Workers Comp (9242X)-Contra	Other Labor Related Accruals	Non-Property	(1,160,662)	(406,232)	(88,656)	(34,530)	(1,160,662)	(406,232)	(88,656)	(88,656)	20,718	(1,259,318)	(1,259,318)	-	-	(1,259,318)	100%	Labo	Yes	6.68%	\$ (9,040)	190						
40	Accrued Liabilities - Workers Comp - Long Term	Other Labor Related Accruals	Non-Property	4,143,768	1,450,319	4,143,768	1,450,319	8,287,536	4,143,768	870,191	4,143,768	870,191	5,157,347	5,157,347	-	-	5,157,347	100%	Labo	Yes	6.68%	\$ 32,275	190						
41	Accrued Liab-SEPP</																												

Delmarva Power & Light Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	34,762,224		
2 Personal property			
3 Federal/State Excise			
4			
5			
6			
Total Plant Related	34,762,224	36.82%	12,798,536
Labor Related		Wages & Salary Allocator	
7 Federal FICA & Unemployment & State unemployem	3,439,711		
8			
9			
10			
11			
Total Labor Related	3,439,711	15.71%	540,429
Other Included		Gross Plant Allocator	
12 Miscellaneous	25,567		
Total Other Included	25,567	36.82%	9,413
Total Included			13,348,378
Excluded			
13 MD State Franchise Tax	9,086,663		
14 DE Gross Receipts Tax	602,419		
15 MD Sales and Use Tax	69,481		
16 Sales and Use tax VA	-		
17 PA Franchise	-		
18 DE Public Utility Tax	8,643,772		
19 Wilmington City Franchise Tax	1,209,072		
20 MD Environmental Surcharge	2,011,608		
21 MD PSC Assessment	900,899		
22 DE PSC Assessment	582,968		
23 Exclude State Dist RA amort in line 7	460		
24 Total "Other" Taxes (included on p. 263)	61,334,844		
25 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	61,334,844		
26 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related	\$ -	Transmission	100%	\$ -
2	Total Rent Revenues (Sum Lines 1)	\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 1,429,440	Transmission	100%	\$ 1,429,440
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)	\$ 1,572,139	Transmission	100%	\$ 1,572,139
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 3,467,952	Transmission	100%	\$ 3,467,952
10	Rent or Attachment Fees associated with Transmission Facilities		Transmission	100%	\$ -
11	Affiliate Credits	\$ 4,584,447	Wages and Salaries	15.71%	\$ 720,284
11a	Miscellaneous Credits (Attachment 5)		Various		\$ 484,561
12	Shared Revenues (Attachment 3a)	\$ 486,031	Transmission	100%	\$ 486,031
13	Gross Revenue Credits (Sum Lines 2-12)	\$ 11,540,009			\$ 8,160,407
<u>Revenue Adjustment to determine Revenue Credit</u>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		\$ 31,015,488			
17	Amount offset in line 4 above	\$ 212,849,566			
18	Total Account 454, 456 and 456.1	\$ 255,405,063			
19	Note 3: SECA revenues booked in Account 447.				

Delmarva Power & Light Company
Attachment 3 - Revenue Credit Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	5,736	-	-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	5,736	-	-	-	-
5	Functional Allocator	× 1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	5,736	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	× 0.1571	0.1571	0.1571	0.1571	0.1571
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	× 0.3682	0.3682	0.3682	0.3682	0.3682
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	5,736	-	-	-	-
18	Gross Revenues	1,150,478	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	- 5,736	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,144,742	-	-	-	-
22	Utility Pre-Tax Allocation Factor	× 0.5804	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	664,447	-	-	-	-
24	Composite Tax Rate	× 0.2772	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)	184,151	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	480,295	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	-	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	486,031	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	486,031				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	480,295	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	480,295				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0850 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2772 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	0.5804 = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1571 = WS				
41	Gross Plant Allocator	0.3682 = GP				

Notes

- Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
- "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Delmarva Power & Light Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		122,223,831
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,254,415,578
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization B (Note P)		Attachment 8	0
102	Long Term Interest		=(Line 100 - line 101)	78,413,594
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	2,057,241,865
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	2,059,419,644
	Capitalization			
108	Long Term Debt		p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,481,851
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	2,059,419,644
116	Total Capitalization		(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0389
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0581
126	Total Return (R)		(Sum Lines 123 to 125)	0.0774
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	97,033,956

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
	ITC Adjustment	(Note U from ATT H-3D)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-21,618
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-29,907
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	Attachment 5, Line 136a	228,745
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136b	-2,196,032
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,967,287
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-2,721,571
137	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R)) =$	(Line 132a * 127 * (1 - (123 / 126)))	27,941,353
138	Total Income Taxes		(Line 135 + 136g + 137)	25,189,875

Delmarva Power & Light Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)	\$	56,229,537		
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)	\$	49,459,435		
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)	\$	71,299,243		
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	217,540,802		
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes U)	p266.h (See Attachment 1B)	\$	642,100	818,074	
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)	\$	-		
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)	\$ 23,376,504	\$ 5,435,571	\$ 17,940,933	Specific identification based on plant records. The following plant investments are included: 1 Mandel Substation 2 3 4

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
8	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)	\$	6,100,422,299		
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)	\$	2,259,856,694		See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	217,540,802		
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)	\$	574,173,807		See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	\$ 169,190	\$ 79,519	EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$ 2,068,028	\$ 337,583	\$ 1,730,445	FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$ 2,068,028	\$ 337,583	\$ 1,730,445	FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	\$ 549,663			None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%	MD 8.25%	DE 8.70%				Enter Calculation Apportioned: DE 5.600%, MD 2.900%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	\$ 549,663	0	\$ 549,663	None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M)	Attachment 5	0	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process					
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Or Enter \$	
Example					
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded [A x (C / (B + C))]				444,444	
Total				0	Add more lines if necessary

Delmarva Power & Light Company
Attachment 5 - Cost Support

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions																						
45	Prepayments												December Prior									
		Year	January	February	March	April	May	June	July	August	September	October	November	End of Year	W&S	Electric vs	Modified Wages					
													December	Allocator	Gas	Allocator						
	Pension Liabilities, if any														15.71%	86.71%	13.62%					
	Other Prepayments	148,049	482,642	429,241	721,844	665,430	673,246	770,894	707,874	1,035,678	1,125,313	1,055,479	957,907	1,479,609	15.71%	86.71%	13.62%					
	Prepaid Rent	806,063	836,673	690,040	621,212	539,308	467,804	419,330	357,507	380,171	690,580	685,110	609,755	745,383	15.71%	86.71%	13.62%					
	Prepaid Insurance	-	-	-	-	-	-	-	-	-	-	-	-	-	15.71%	86.71%	13.62%					
	Prepaid Taxes	(0)	209,235	104,617	(0)	209,235	104,617	(0)	193,790	96,895	(0)	193,789	96,894	(0)	15.71%	86.71%	13.62%					
	Prepaid Property Tax	22,736,895	18,979,005	15,225,641	11,469,172	3,636	3,636	14,119	0	0	29,846,274	-	-	24,317,646	15.71%	86.71%	13.62%					
	Cost in Excess of Billings	-	-	-	-	-	-	-	-	-	-	-	115,900	-	15.71%	86.71%	13.62%					
	Leased Asset ROU-Op -Building	26,767	-	-	27,931	-	-	29,096	-	-	20,945	-	-	20,823	0.00%	0.00%	Excluded					
	Prepaid Software Fee & License	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	15.71%	86.71%	13.62%					
	Prepayments Monthly Balance	23,097,652	20,487,433	16,429,418	12,820,036	1,397,486	1,229,181	1,213,317	1,239,048	1,492,822	31,662,990	1,914,256	1,760,334	26,543,340								
	Prepaid Pensions if not included in Prepayments	152,569,980	151,175,758	149,781,537	148,245,187	146,765,848	145,286,509	143,949,259	142,469,920	140,990,581	139,593,415	138,114,076	136,634,737	135,210,444	15.71%	86.71%	13.62%					
	Total Monthly Balance Included in Rates	24,010,012	23,386,377	22,643,597	21,938,767	20,184,896	19,960,430	19,772,126	19,578,059	19,411,068	23,328,106	19,076,631	18,854,125	22,033,541								

Transmission Related Account Reserves

Attachment A Line #s, Descriptions, Notes		December Prior Year												End of Year December	13 Month Averages	Plant-Related Reserves Amount
Transmission Related Account Reserves		January	February	March	April	May	June	July	August	September	October	November				
Current and Long-Term Portions recorded in FERC Accounts (242, 232, 253, 228.1, 228.2, 228.3, & 228.4) and the accrued portions of below items that have not yet been transferred to trusts, escrow accounts or restricted accounts, but are still in general accounts as of year-end and therefore available to Company.		(4,057,952)	(1,307,952)	(1,307,952)	(1,311,646)	(3,311,646)	(3,311,646)	(2,075,426)	(2,075,426)	(1,340,522)	(1,448,351)	(1,443,897)	(1,385,897)	(1,472,284)	(1,988,508)	(1,988,508)
Bodily Injuries - Plant Related		(370,786)	(370,786)	(220,786)	(245,786)	(245,786)	(245,786)	(260,786)	(260,786)	(262,717)	(270,440)	(272,703)	(330,703)	(330,703)	(283,736)	
Bodily Injuries - Labor Related		271,458	306,443	306,391	313,883	313,883	313,813	313,751	313,650	313,650	313,611	308,786	315,013	313,617	309,088	
Current A/R-Workers Comp		1,181,457	1,146,471	1,142,218	1,173,045	1,173,045	1,159,031	1,149,490	1,172,213	1,172,213	1,148,293	1,131,058	1,124,831	1,140,029	1,155,569	
Other A/R-Workers Comp		(4,255,729)	(4,171,763)	(4,192,921)	(4,263,940)	(4,165,585)	(3,689,344)	(3,761,061)	(3,669,601)	(3,586,142)	(3,577,936)	(3,594,240)	(3,620,670)	(3,870,902)		
Workers Comp - Long Term		(558,381)	(629,570)	(635,494)	(655,629)	(627,840)	(494,505)	(514,718)	(514,814)	(486,339)	(458,018)	(455,721)	(460,401)	(467,801)	(535,325)	
Workers Comp - Short Term		(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	(1,804,896)	
FASB 112 Liability		(413,775)	(444,449)	(463,746)	(487,549)	(492,412)	(499,412)	(500,139)	(489,789)	(474,983)	(466,826)	(475,613)	(469,527)	(420,131)	(469,098)	
Other Payroll Taxes		(8,588,827)	(8,897,786)	(1,753,292)	(1,946,914)	(2,569,159)	(3,259,830)	(4,356,043)	(5,088,481)	(5,775,099)	(6,907,680)	(7,624,856)	(7,879,013)	(6,819,689)	(5,497,436)	
Accrued Bonuses & Incentives		(4,428,437)	(4,574,649)	(4,550,151)	(4,138,067)	(4,189,898)	(4,329,551)	(4,758,032)	(4,871,953)	(4,982,967)	(4,660,604)	(4,770,763)	(4,691,825)	(4,063,070)	(4,539,228)	
ASO 712 OPEB Obligation - Current & Long-term		(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	(508,685)	
Non-Pension Postretiree Benefit Obligation		(8,561,597)	(8,531,323)	(8,501,050)	(8,544,658)	(8,539,012)	(8,533,366)	(8,527,719)	(8,522,073)	(8,516,427)	(8,510,781)	(8,505,134)	(8,499,488)	(5,934,421)	(8,325,158)	
Current & Long-term Incentive Plans		(90,672)	(95,060)	(92,611)	(94,276)	(94,895)	(93,849)	(96,244)	(100,562)	(100,452)	(97,321)	(95,201)	(100,831)	(105,132)	(96,716)	
Deferred Comp Plan - Level 2		(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)	
Severance Liability		(329,717)	(329,283)	(124,204)	(162,861)	(185,563)	(215,793)	(251,440)	(235,013)	(216,967)	(239,826)	(248,142)	(271,002)	(294,318)	(238,779)	
Other Accrued Incentive Plans		0	-	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Retention																
Transmission Related Account Reserves Monthly Balance		(32,616,538)	(30,313,289)	(22,807,378)	(22,777,979)	(25,348,446)	(25,613,819)	(26,051,947)	(26,848,495)	(26,763,710)	(27,597,675)	(28,443,705)	(28,656,665)	(24,478,954)	(26,792,969)	

Note: The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.

Miscellaneous Revenue Credits

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ Interest
Miscellaneous Revenue Credits		456	1,155,099	15.71%	Wages & Salary
		456	303,078	100%	Intracompany Sales
				36.82%	Engineering support services
		1,458,177			
		484,561	Attachment 3 - Revenue Credit line 11a		

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Outstanding Network Credits		Description of the Credits	
Network Credits		Enter \$	0	None	None
55 Outstanding Network Credits	(Note N)	From PJM		None	None
56 Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits (Enter :)	(Note N)	From PJM		None	None
		Add more lines if necessary			

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ Interest
61 Less extraordinary property loss	Attachment 5	\$ -	-	-	-
62 Plus amortized extraordinary property loss	Attachment 5	\$ -	-	-	-

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Interest on Network Credits		Description of the Interest on the Credits	
Revenue Credits & Interest on Network Credits		Enter \$	0	None	None
155 Interest on Network Credits	(Note N) PJM Data				
		Add more lines if necessary			

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount		Description & PJM Documentation	
Net Revenue Requirement					
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		-	-		

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak		Description & PJM Documentation	
Network Zonal Service Rate					
173 1 CP Peak	(Note L) PJM Data	4,077.5		PJM	

Delmarva Power & Light Company
Attachment 5 - Cost Support

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone				-	-	-
Total				-	-	-

Abandoned Transmission Plant

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			
A	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
B	Months Remaining in Amortization Period	Per FERC Order	
C	Monthly Amortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					
		DPL	Pepco		Total
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412	22,476,061
171a	2014-15 rate period	\$	14,666,395	16,524,210	31,190,605
171a	2015-16 rate period	\$	12,208,522	14,624,812	26,833,334
	Total	\$	36,625,566	43,874,434	80,500,000

Plant Related Exclusions - Cost Support

		Form 1 Amounts	Capital Leases	Includable Plant
9	Electric Plant in Service	p207.104g		
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	5,597,593,559	46,977,537
10	Accumulated Intangible Amortization	p200.21c	1,444,156,685	5,550,616,022
19	Transmission Plant in Service	p207.58.g	58,655,331	18,669,176
23	General & Intangible	p205.5.p & p207.99.g	39,986,155	39,986,155
31	Accumulated General Depreciation	p219.28c	2,026,991,898	2,026,991,898
			464,274,491	417,286,954
			46,977,537	97,278,467

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Membership Dues in 923 current rate year	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b											
90	Transmission O&M	p321.112.b	99,916,175	-	117,575	794,134	5,555			-	-	79,519	98,998,910
			24,512,122										24,432,603

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes		Amounts	Merger Costs	Not Merger Related
86	Transmission Depreciation Expense	p336.7b&c	56,251,763	56,251,763
87	General Depreciation	p336.10b&c	16,666,939	16,666,939
88	Intangible Amortization	p336.10b&c	16,243,362	16,243,362
92	Common Depreciation - Electric Only	p336.11b	1,459,375	1,459,375
93	Common Amortization - Electric Only	p336.11d	7,302,776	7,302,776

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	102,526,216	11,023,583	(23,991)	(869,192)

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment W-3D, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr: 1, 2, 3 below	\$ 825,347	X 27.72%	= \$ 228,745
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component				
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr: 4 below			(2,196,032)
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr: 4 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr: 5 below			
	Total Other Income Tax Adjustments - Expense / (Benefit)	Instr: 6 below			\$ (1,967,287)
Instructions					
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that achieves its depreciation rates in the prior five years).				
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for rate-making purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2016 will reverse beginning October 1, 2016 based on the prescribed periods.				
Instr. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				

Delmarva Power & Light Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Reference
1	Transmission Wages Expense	ATT H-3D	F10	p354.21b	p354-355.21.b
2	Total Wages Expense	ATT H-3D	F14	p354.29a	p354-355.29.a
3	Less A&G Wages Expense	ATT H-3D	F18	p354.27b	p354-355.27.b
4	Electric Plant In Service	ATT H-3D	F27	p207.104g (See Attachment 9A, line 14, column j)	p204-207.104.g (See Attachment 9A, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-3D	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-3D	F54	p207.58.g (See Attachment 9, line 14, column b)	p204-207.58.g (See Attachment 9, line 14, column b)
7	General & Intangible	ATT H-3D	F60	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
8	Less Account 565	ATT H-3D	F147	p321.96.b	p320-321.96.b
9	Plus Transmission Lease Payments	ATT H-3D	F150	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-3D	F159	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-3D	F160	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-3D	F161	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-3D	F169	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-3D	F170	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-3D	F173	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-3D	F174	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-3D	F185	p336.76a&c (See Attachment 5)	p336-337.71.a&c (See Attachment 5)
18	General Depreciation	ATT H-3D	F189	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-3D	F191	p336.1d&c (See Attachment 5)	p336-337.1.d&c (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-3D	F197	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-3D	F198	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-3D	F215	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-3D	F242	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-3D	F224	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-3D	F225	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-3D	F229	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-3D	F230	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-3D	F231	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-3D	F235	p112.3c	p112-113.3.c
30	Footnote X	ATT H-3D	C386	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-3D	C387	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-3D	C388	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B185	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
33	Instructions for Account 282:	1B - ADIT EOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p. 113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
34	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p. 113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-275 (Form 1-F filer: see note 7, below)
35	ADIT-282	1C - ADIT BOY	B185	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p. 113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p276-277 (Form 1-F filer: see note 7, below)
36	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B261	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p. 113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p276-277 (Form 1-F filer: see note 7, below)
37	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C54	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p. 113.57.c Total "Taxes Other Than Income Taxes"- acct 408.10 (p. 114.14)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p274-275 (Form 1-F filer: see note 7, below)
38	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
39	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
40	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
41	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F50	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
42	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
43	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
44	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
45	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
46	Prepayments	5 - Cost Support 1	F105	p.111.157	p110-111.57
47	Electric Plant In Service	5 - Cost Support 1	F219	p207.104g	p204-207.104.g
48	Accumulated Intangible Amortization	5 - Cost Support 1	F221	p200.21c	p200-201.21.c
49	Transmission Plant In Service	5 - Cost Support 1	F222	p207.58.g	p204-207.58.g
50	General & Intangible	5 - Cost Support 1	F223	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
51	Total A&G	5 - Cost Support 1	F229	Total p.323.197.b	Total p320-323.197.b
52	Transmission O&M	5 - Cost Support 1	F230	p321.112.b	p320-323.112.b
53	Total A&G	5 - Cost Support 1	F244	Total p.323.197.b Account 926: p.323.187.b and c	Total p320-323.197.b Account 926: p320-323.187.b&c
54	Transmission (Gross Plant In Service)	9 - Rate Base	C10	204-207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
55	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10	207.99.g minus 207.98.g for end of year, records for other months	204-207.99.g minus 204-207.98.g for end of year, records for other months
56	Intangible (Accumulated Amortization)	9 - Rate Base	I10	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
57	Total Plant In Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	p204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
58	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
59	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g. plus 205.5.g. for end of year, records for other months	204-207.99.g. plus 204-207.5.g. for end of year, records for other months
60	Total Plant In Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
61	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
62	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year, records for other months
63	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
64	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
65	Attachment 11A - O&M Worksheet	11A - O&M	E7	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
66	Attachment 11B - A&G Worksheet	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

Description of the Prepayments

The December beginning year and end of year balances shall tie to DPL's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on DPL's books and records.
Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
Attachment 9, line 17-29, column f

Allocation (Plant	Labor-Related Reserves		(Labor	100%		Total Reserves
Allocator)	Amount Allocated	Amount	Allocator)	Amount Allocated	Transmission	
36.82%	(732,116)		15.71%	-		(732,116)
36.82%	-		15.71%	-		-
36.82%	-	(283,736)	15.71%	(44,579)		(44,579)
36.82%	-	309,088	15.71%	48,562		48,562
36.82%	-	115,569	15.71%	181,557		181,557
36.82%	-	(3,870,062)	15.71%	(608,043)		(608,043)
36.82%	-	(535,325)	15.71%	(84,107)		(84,107)
36.82%	-	(1,804,896)	15.71%	(283,576)		(283,576)
36.82%	-	(469,098)	15.71%	(73,702)		(73,702)
36.82%	-	(5,497,436)	15.71%	(863,728)		(863,728)
36.82%	-	(4,539,228)	15.71%	(713,179)		(713,179)
36.82%	-	(508,685)	15.71%	(79,922)		(79,922)
36.82%	-	(8,325,158)	15.71%	(1,308,004)		(1,308,004)
36.82%	-	-	15.71%	-		-
36.82%	-	(96,716)	15.71%	(15,195)		(15,195)
36.82%	-	(100,000)	15.71%	(15,711)		(15,711)
36.82%	-	(238,779)	15.71%	(37,516)		(37,516)
36.82%	-	0	15.71%	0		0
36.82%	-	-	15.71%	-		-
36.82%	-	-	15.71%	-		-
(732,116)		(24,804,462)	(3,897,143)		-	(4,629,260)

Attachment H-3D, Line 44

Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Servic	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
Total	\$ 129,221,833	\$ 120,021,163	\$ 165,441,501	\$ 270,185	\$ 203,673	\$ 85,775	\$ 6,559,309	\$ 421,803,439

FERC Form

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Document Accession #: 20240429-8004

Filed Date: 04/29/2024

Name of Respondent: PHI Service Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

FERC FORM No. 60 (REVISED 12-07)

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Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliate

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Delmarva Power & Light Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
Total	\$ 115,867,851	\$ 106,817,454	\$ 173,090,184	\$ 312,703,126	\$ 661,323,280	\$ 336,222,949	\$ 45,482,530	\$ 1,751,507,373

Delmarva Power & Light Company
Attachment 6
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column t	2,097,164,705	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,544,249,439	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	43,863,834	
	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
6	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 9d	6,547,354	
	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES			
8	Total Other Taxes	Attach H-3D, line 96	13,348,378	
	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(8,160,407)	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.03
12	INCOME TAXES			
13	Total Income Taxes	Attach H-3D, line 138	22,760,192	
	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
14	RETURN			
15	Return on Rate Base	Attach H-3D, line 145	90,696,968	
	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07	0.07

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$	1,996,064,131	0.03	52,918,823	\$	1,470,643,113	0.07	108,049,249	53,363,175	214,331,247	-	-	214,331,247
17b	Red Lion sub reconfigurator	B0241.3	\$	14,689,101	0.03	389,431	\$	9,652,838	0.07	709,201	419,689	1,518,321	150	69,020	1,587,341
17c	Red Lion-Keeney	B0494.1-4	\$	3,099,104	0.03	82,162	\$	2,036,554	0.07	149,627	88,546	320,335	150	14,562	334,897
17d	Red Lion-Keeney	B0241.1-2	\$	2,418,717	0.03	64,124	\$	1,589,443	0.07	116,778	69,106	250,008	150	11,365	261,373
17e	Mt. Pleasant-Townsend	B0567	\$	6,414,723	0.03	170,064	\$	4,398,667	0.07	323,173	183,278	676,516	150	31,702	708,217
17f	Oak Hall-Wattsville	B0483.1-.3	\$	8,379,558	0.03	222,155	\$	5,865,691	0.07	430,957	239,416	892,528	150	42,431	934,959
17g	Cool Springs	B0320	\$	14,504,530	0.03	384,538	\$	10,049,567	0.07	738,349	414,415	1,537,302	150	72,564	1,609,866
17h	3rd Indian River	B0568	\$	6,581,345	0.03	177,133	\$	4,804,205	0.07	352,969	190,896	720,997	150	34,916	755,913
17i	Keeney 500kV Sub	B0272.1	\$	217,662	0.03	5,771	\$	161,692	0.07	11,880	6,219	23,869	-	-	23,869
17j	Keeney - Additional Breakers on 500kV Bu	B0751	\$	5,055,041	0.03	134,017	\$	3,755,173	0.07	275,895	144,430	554,342	-	-	554,342
17k	Trappe Tap - Todd	B0566	\$	16,372,433	0.03	434,059	\$	12,396,271	0.07	910,763	467,784	1,812,606	150	90,871	1,903,477
17l	Harmony Add 2nd 230/138 Auto Ti	B0733	\$	10,567,349	0.03	280,157	\$	8,101,634	0.07	595,233	301,924	1,177,315	-	-	1,177,315
17m	Glasgow - Cecil 138 kV Circuit Rebuild	B1247	\$	7,246,743	0.03	192,123	\$	5,444,214	0.07	399,991	207,050	799,163	-	-	799,163
17n	b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines	B2633.10	\$	5,454,268	0.03	144,601	\$	5,350,377	0.07	393,096	155,836	693,534	-	-	693,534
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals			2,097,164,705		55,599,159		1,544,249,439		113,457,160	56,251,763	225,308,083		367,430	225,675,513

- Note Letter
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applic
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capa
- C Gross plant does not include Unamortized Abandoned Plan
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate li
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandone
- F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Ye
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each proj
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 colu
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expe
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the co
- K Requires approval by FERC of incentive return applicable to the specified project
- M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachme
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be re over the remaining months of the Rate Yea
- P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Delmarva Power & Light Company
Attachment 6A
True-Up

Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ^d	Actual Revenue Requirement	Annual True-Up Calculation				
				207,293,863						
		A	B	E	F	G	H	I	J	
		Projected	% of Total	Revenue	Actual	Net		Interest		
		Net Revenue Requirement ^f	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ^g	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ^h	Income (Expense) ^f	Total True-Up (G) + (H) + (I)	
3	Zonal	Zonal	216,481,021	0.95	196,857,988	216,481,021	19,623,033	-	2,180,119	21,803,152
3a	Red Lion sub reconfiguration	B0241.3	1,608,590	0.01	1,462,778	1,608,590	145,811	-	16,200	162,011
3b	Red Lion-Keeney	B0494.1-4	339,380	0.00	308,617	339,380	30,763	-	3,418	34,181
3c	Red Lion-Keeney	B0241.1-2	264,871	0.00	240,862	264,871	24,009	-	2,667	26,677
3d	Mt. Pleasant-Townsend	B0567	717,266	0.00	652,249	717,266	65,017	-	7,223	72,240
3e	Oak Hall-Wattsville	B0483.1-3	946,629	0.00	860,821	946,629	85,808	-	9,533	95,341
3f	Cool Springs	B0320	1,630,196	0.01	1,482,426	1,630,196	147,770	-	16,417	164,187
3g	3rd Indian River	B0568	765,057	0.00	695,708	765,057	69,349	-	7,705	77,054
3h	Keeney 500kV Sub	B0272.1	24,118	0.00	21,932	24,118	2,186	-	243	2,429
3i	Keeney - Additional Breakers on 500kV Bus	B0751	560,130	0.00	509,357	560,130	50,773	-	5,641	56,414
3j	Trappe Tap - Todd	B0566	1,925,099	0.01	1,750,598	1,925,099	174,502	-	19,387	193,889
3k	Harmony Add 2nd 230/138 Auto Transformer	B0733	1,189,125	0.01	1,081,336	1,189,125	107,789	-	11,975	119,764
3l	Glasgow - Cecil 138 kV Circuit Rebuilt b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek	B1247	807,390	0.00	734,204	807,390	73,186	-	8,131	81,317
3m	230 kV lines	B2633.10	698,284	0.00	634,988	698,284	63,296	-	7,032	70,329
3n	2023 Annual Update Credit							(89,401)	(9,932)	(99,334)
3o	Asset separation costs							(10,310)	(1,145)	(11,456)
3p	2022 Annual Update Credit with interest							(390,394)		(390,394)
3q	Wages and Salary (W&S) Allocator Settlement- BlackBox							(250,000)		(250,000)
3r	ER21-2965 - 2023 KSQ reclasses							(1,012,614)	(112,501)	(1,125,116)
3s										
3t										
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		227,957,156	1.00	207,293,863	227,957,156	20,663,293		2,172,112	21,082,685
					Monthly Interest Rate				0.0065	
					Interest Income (Expense)				2,172,112	

Notes:

- From Attachment 6, line 17, col. 13 for the projection for the Rate Year
- From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
- The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
- Interest from Attachment 6.
- Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3n to 3r	(1,752,720)	(123,579)	(1,876,300)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2011)

	(A) PJM Billed Revenue Earned	(B) True-up	(C) Annual Revenue Earned(net of true-ups)
8 Jan-May (Year 1)	82,476,666	3,021,472	79,455,194
9 June-Dec (Year 1)	130,372,900	2,534,230	127,838,670
11			207,293,863

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals

13 Jan-Dec (Year 1)	227,957,156	227,957,156
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Notes:

- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Delmarva Power & Light Company
Attachment 6B
True-Up Interest Rate

		[A] FERC Monthly Interest Rate	
	Month (Note A)		
1	January	0.0054	2023
2	February	0.0048	2023
3	March	0.0054	2023
4	April	0.0062	2023
5	May	0.0064	2023
6	June	0.0062	2023
7	July	0.0068	2023
8	August	0.0068	2023
9	September	0.0066	2023
10	October	0.0071	2023
11	November	0.0069	2023
12	December	0.0071	2023
13	January	0.0072	2024
14	February	0.0068	2024
15	March	0.0072	2024
16	April	0.0070	2024
17	May	0.0072	2024
18	Average of lines 1-17 above	0.0065	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	19,623,033	17	0.0065	2,180,119
21a	Red Lion sub reconfiguration	B0241.3	145,811	17	0.0065	16,200
21b	Red Lion-Keeney	B0494.1-4	30,763	17	0.0065	3,418
21c	Red Lion-Keeney	B0241.1-.2	24,009	17	0.0065	2,667
21d	Mt. Pleasant-Townsend	B0567	65,017	17	0.0065	7,223
21e	Oak Hall-Wattsville	B0483.1-.3	85,808	17	0.0065	9,533
21f	Cool Springs	B0320	147,770	17	0.0065	16,417
21g	3rd Indian River	B0568	69,349	17	0.0065	7,705
21h	Keeney 500kV Sub	B0272.1	2,186	17	0.0065	243
21i	Keeney - Additional Breakers on 500kV Bus	B0751	50,773	17	0.0065	5,641
21j	Trappe Tap - Todd	B0566	174,502	17	0.0065	19,387
21k	Harmony Add 2nd 230/138 Auto Tr	B0733	107,789	17	0.0065	11,975
21l	Glasgow - Cecil 138 kV Circuit Rebuild to 2035. to interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek	B1247	73,186	17	0.0065	8,131
21m	230 kV lines	B2633.10	63,296	17	0.0065	7,032
21n	2023 Annual Update Credit	0	(89,401)	17	0.0065	(9,932)
21o	Asset separation costs	0	(10,310)	17	0.0065	(1,145)
21p	ER21-2965 - 2023 KSQ reclasses	0	(1,012,614)	17	0.0065	(112,501)
21q						
21r						
21s						
21t						
22	Total		19,550,967			2,172,112

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		B0567 Mt. Pleasant-Townsend				B0483.1-3 Oak Hall-Wattsville				B0320 Cool Springs				B0568 3rd Indian River			
Details																	
Schedule 12 Life	(Yes or No)	No 32				No 32				No 32				No 32			
CIAC	(Yes or No)	No				No				No				No			
Increased ROE (Basis Points)		150				150				150				150			
Base FCR		10.95%				10.95%				10.95%				10.95%			
FCR for This Project		11.80%				11.80%				11.80%				11.80%			
Investment		6,414,723				8,379,558				14,504,530				6,681,345			
Annual Depreciation Exp		200,460				261,861				453,267				208,792			
Month In Service or Month for CWIP		6				12				9				8			
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
Base FCR	2023	4,123,751	200,460	3,923,290	629,961	5,506,567	261,861	5,244,705	836,024	9,427,944	453,267	8,974,678	1,435,767	4,517,862	208,792	4,309,070	680,526
W Increased ROE	2023	4,123,751	200,460	3,923,290	663,370	5,506,567	261,861	5,244,705	880,685	9,427,944	453,267	8,974,678	1,512,191	4,517,862	208,792	4,309,070	717,220
Base FCR	2024	3,923,290	200,460	3,722,830	608,016	5,244,705	261,861	4,982,844	807,357	8,974,678	453,267	8,521,411	1,386,146	4,309,070	208,792	4,100,278	657,669
W Increased ROE	2024	3,923,290	200,460	3,722,830	639,718	5,244,705	261,861	4,982,844	849,788	8,974,678	453,267	8,521,411	1,458,710	4,309,070	208,792	4,100,278	692,585
Base FCR	2025	3,722,830	200,460	3,522,370	586,071	4,982,844	261,861	4,720,983	778,690	8,521,411	453,267	8,068,145	1,336,525	4,100,278	208,792	3,891,486	634,811
W Increased ROE	2025	3,722,830	200,460	3,522,370	616,065	4,982,844	261,861	4,720,983	818,891	8,521,411	453,267	8,068,145	1,405,229	4,100,278	208,792	3,891,486	667,949
Base FCR	2026	3,522,370	200,460	3,321,910	564,125	4,720,983	261,861	4,459,122	750,022	8,068,145	453,267	7,614,878	1,286,903	3,891,486	208,792	3,682,694	611,954
W Increased ROE	2026	3,522,370	200,460	3,321,910	592,413	4,720,983	261,861	4,459,122	787,994	8,068,145	453,267	7,614,878	1,351,748	3,891,486	208,792	3,682,694	643,314
Base FCR	2027	3,321,910	200,460	3,121,450	542,180	4,459,122	261,861	4,197,261	721,355	7,614,878	453,267	7,161,612	1,237,282	3,682,694	208,792	3,473,902	589,097
W Increased ROE	2027	3,321,910	200,460	3,121,450	568,761	4,459,122	261,861	4,197,261	757,097	7,614,878	453,267	7,161,612	1,298,267	3,682,694	208,792	3,473,902	618,678
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		BO272.1 Keeney 500kV Sub				BO751 Keeney - Additional Breakers on 500kV Bus				BO566 Trappe Tap - Todd				BO733 Harmony Add 2nd 230/138 Auto Tr			
Details																	
Schedule 12 Life	(Yes or No)	Yes 32				Yes 32				No 32				Yes 32			
CIAC	(Yes or No)	No				No				No				No			
Increased ROE (Basis Points)		0				0				150				0			
Base FCR		10.95%				10.95%				10.95%				10.95%			
FCR for This Project		10.95%				10.95%				11.80%				10.95%			
Investment		217,662				5,055,041				16,372,433				10,567,349			
Annual Depreciation Exp		6,802				157,970				511,639				330,230			
Month In Service or Month for CWIP		6				6				12				4			
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
Base FCR	2023	152,363	6,802	145,561	22,737	3,538,529	157,970	3,380,559	528,056	11,694,595	511,639	11,182,956	1,735,890	7,648,748	330,230	7,318,518	1,131,423
W Increased ROE	2023	152,363	6,802	145,561	22,737	3,538,529	157,970	3,380,559	528,056	11,694,595	511,639	11,182,956	1,831,118	7,648,748	330,230	7,318,518	1,131,423
Base FCR	2024	145,561	6,802	138,760	21,993	3,380,559	157,970	3,222,589	510,762	11,182,956	511,639	10,671,318	1,679,878	7,318,518	330,230	6,988,289	1,095,271
W Increased ROE	2024	145,561	6,802	138,760	21,993	3,380,559	157,970	3,222,589	510,762	11,182,956	511,639	10,671,318	1,770,750	7,318,518	330,230	6,988,289	1,095,271
Base FCR	2025	138,760	6,802	131,958	21,248	3,222,589	157,970	3,064,619	493,468	10,671,318	511,639	10,159,679	1,623,867	6,988,289	330,230	6,658,059	1,059,119
W Increased ROE	2025	138,760	6,802	131,958	21,248	3,222,589	157,970	3,064,619	493,468	10,671,318	511,639	10,159,679	1,710,381	6,988,289	330,230	6,658,059	1,059,119
Base FCR	2026	131,958	6,802	125,156	20,503	3,064,619	157,970	2,906,649	476,175	10,159,679	511,639	9,648,041	1,567,855	6,658,059	330,230	6,327,829	1,022,967
W Increased ROE	2026	131,958	6,802	125,156	20,503	3,064,619	157,970	2,906,649	476,175	10,159,679	511,639	9,648,041	1,650,013	6,658,059	330,230	6,327,829	1,022,967
Base FCR	2027	125,156	6,802	118,354	19,759	2,906,649	157,970	2,748,679	458,881	9,648,041	511,639	9,136,402	1,511,844	6,327,829	330,230	5,997,600	986,815
W Increased ROE	2027	125,156	6,802	118,354	19,759	2,906,649	157,970	2,748,679	458,881	9,648,041	511,639	9,136,402	1,589,645	6,327,829	330,230	5,997,600	986,815
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Delmarva Power & Light Company
Attachment 7 - Transmission Enhancement Charge W

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"Yes" if a project under PJM OATT Schedule 12, otherwise "No"
 Useful life of project
 "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, Otherwise "No"
 Input the allowed ROE Incentive
 From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14
 Line 6 times line 15 divided by 100 basis points
 Columns A, B or C from Attachment 6
 Line 18 divided by line 13 From Columns H, I or J from Attachment 6

						b2633.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek 230 kV lines					
Details		B1247 Glasgow - Cecil 138 kV Circuit Rebuild									
Schedule 12 Life	(Yes or No)	Yes 32				Yes 32					
CIAC	(Yes or No)	No				No					
Increased ROE (Basis Points)		0				0					
Base FCR		10.95%				10.95%					
FCR for This Project		10.95%				10.95%					
Investment		7,246,743				5,454,268					
Annual Depreciation Exp		226,461				170,446					
Month In Service or Month for CWIP		5				6					

Delmarva Power & Light Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101

Less LTD Interest on Securitization Bonds

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Capitalization

112

Less LTD on Securitization Bonds

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Calculation of the above Securitization Adjustments

Delmarva Power & Light Company
Attachment 9
Rate Base Worksheet

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-3D, Line No											
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.98.g plus 205.5.g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	2,026,991,898	416,547,015	176,255,803	535,348,684	98,851,099	70,712,963	39,986,155	42,779,843	1,491,643,214	279,709,761	62,762,997
2	January	2,028,751,984	420,024,765	176,259,826	529,641,165	98,134,693	70,593,467	41,290,847	43,067,873	1,499,110,819	280,599,225	62,598,486
3	February	2,031,307,512	424,697,245	179,307,590	533,559,108	99,425,733	70,292,871	42,580,856	43,733,191	1,497,748,404	282,690,657	65,281,528
4	March	2,054,714,463	427,695,926	183,920,544	538,842,014	100,741,140	70,260,817	43,854,993	44,355,325	1,515,872,445	283,099,793	69,304,402
5	April	2,060,803,885	428,978,262	188,275,437	543,912,988	102,080,391	70,252,763	45,135,394	44,964,129	1,516,890,891	291,762,477	73,058,545
6	May	2,093,377,913	436,373,506	193,719,496	546,505,086	103,445,980	70,375,293	46,451,971	45,558,160	1,546,872,827	288,475,554	77,785,045
7	June	2,107,211,958	440,279,576	200,271,507	551,136,265	104,848,796	70,393,382	47,786,680	46,132,680	1,556,075,693	287,644,100	83,745,445
8	July	2,111,387,715	441,323,140	205,070,035	556,434,010	106,272,020	70,580,232	49,145,652	46,689,134	1,554,953,705	285,905,468	87,800,669
9	August	2,115,365,975	442,456,834	206,568,545	561,857,524	107,702,872	70,774,174	50,538,049	47,245,587	1,553,508,455	284,215,913	88,548,783
10	September	2,119,705,031	443,652,399	209,386,168	566,830,939	109,142,932	70,829,937	51,938,717	47,800,847	1,552,874,092	282,570,750	90,757,383
11	October	2,123,806,224	445,076,214	211,181,417	572,292,327	110,592,160	71,043,170	53,352,123	48,354,914	1,551,513,897	281,131,930	91,783,333
12	November	2,129,859,907	446,137,015	214,001,500	577,364,533	112,049,275	71,264,155	54,782,793	48,908,980	1,552,495,374	279,304,947	93,828,365
13	December	2,259,856,694	449,496,882	217,540,802	574,173,807	113,518,038	71,299,243	56,229,537	49,459,435	1,685,682,888	279,749,307	96,782,124
14	Average of the 13 Monthly Balances (Attachment 9/	2,097,164,705	435,595,291	197,058,436	552,915,266	104,985,010	70,667,113	47,928,751	46,080,777	1,544,249,435	282,681,529	80,310,547
15	Less Merger Cost to Achieve (Attachment 10)											
16	Average of the 13 Monthly Balances Less Merger Cost to Achiev	2,097,164,705	435,595,291	197,058,436	552,915,266	104,985,010	70,667,113	47,928,751	46,080,777	1,544,249,435	282,681,529	80,310,547

Adjustments to Rate Base

Line No	Month	CWIP	PHFU	Undistributed		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	
	(a)	CWIP in Rate Base (b) 43a	Plant Held for Future Use (c) 28	Materials & Supplies (d) 50	Stores Expense (e) 47	Prepayments (f) 45	(g)	(h) 43b	(i)	(j)	(k)	(l)
	Attachment H-3D, Line No			227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		5,435,572	8,459,335		24,010,012						
18	January		5,435,572	9,525,663		23,386,377						
19	February		5,435,572	9,482,766		22,643,597						
20	March		5,435,572	9,543,907		21,938,767						
21	April		5,435,572	9,459,318		20,184,896						
22	May		5,435,572	9,697,387		19,960,430						
23	June		5,435,572	10,119,451		19,772,126						
24	July		5,435,572	10,498,186		19,578,059						
25	August		5,435,572	10,789,839		19,411,068						
26	September		5,435,572	10,640,762		23,328,106						
27	October		5,435,572	10,686,526		19,076,631						
28	November		5,435,572	10,912,199		18,854,125						
29	December		5,435,572	11,283,319		22,033,541						
30	Average of the 13 Monthly Balances (except ADIT - see Attachment	-	5,435,572	10,084,512	-	21,090,595	-	-				

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

Delmarva Power & Light Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	(Note A) Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:					207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months		207.57 g. Projected monthly balances that are the amounts expected to be included in 207.57 g. + 207.74 g. + 207.83 g. + 207.98 g. for end of year and records for other months					
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months	207.58 g. Projected monthly balances that are the amounts expected to be included in 207.58 g. for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.59 g. plus 205.5 g. for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)								
1	December Prior Year	5,550,616,022	2,026,991,898	417,296,954	176,255,803	5,357,253	749,939			5,545,258,769	2,026,991,898	416,547,015	176,255,803
2	January	5,572,734,872	2,028,751,984	420,774,704	176,259,826	5,357,253	749,939			5,567,377,619	2,028,751,984	420,024,765	176,259,826
3	February	5,595,374,381	2,031,307,512	425,447,184	179,307,590	5,357,253	749,939			5,590,017,129	2,031,307,512	424,697,245	179,307,590
4	March	5,670,865,670	2,054,714,463	428,445,864	183,920,544	5,357,253	749,939			5,665,508,418	2,054,714,463	427,695,926	183,920,544
5	April	5,695,424,064	2,060,803,889	429,728,200	188,275,437	5,357,253	749,939			5,690,066,811	2,060,803,889	428,978,262	188,275,437
6	May	5,759,198,141	2,093,377,913	437,123,445	193,718,498	5,357,253	749,939			5,753,840,888	2,093,377,913	436,373,506	193,718,498
7	June	5,799,744,275	2,107,211,958	441,029,515	200,271,507	5,357,253	749,939			5,794,387,023	2,107,211,958	440,279,576	200,271,507
8	July	5,821,795,077	2,111,387,715	442,073,079	205,070,035	5,357,253	749,939			5,816,437,824	2,111,387,715	441,323,140	205,070,035
9	August	5,844,365,487	2,115,365,979	443,206,772	206,568,545	5,357,253	749,939			5,839,008,235	2,115,365,979	442,456,834	206,568,545
10	September	5,865,850,827	2,119,705,031	444,402,338	209,388,168	5,357,253	749,939			5,860,493,575	2,119,705,031	443,652,399	209,388,168
11	October	5,885,014,107	2,123,806,224	445,826,152	211,181,417	5,357,253	749,939			5,879,656,854	2,123,806,224	445,076,214	211,181,417
12	November	5,905,880,014	2,129,859,907	446,886,953	214,001,500	5,357,253	749,939			5,900,522,761	2,129,859,907	446,137,015	214,001,500
13	December	6,100,422,299	2,259,856,694	450,246,821	217,540,802	5,357,253	749,939			6,095,065,047	2,259,856,694	449,496,882	217,540,802
14	Average of the 13 Monthly Balances	5,774,406,557	2,097,164,705	436,345,229	197,058,436	5,357,253	-	749,939	-	5,769,049,304	2,097,164,705	435,595,291	197,058,436

Line No	Month (a)	Accumulated Depreciation & Amortization					Asset Retirement Obligations				
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Common Amort. (m)
	Attachment H-3D, Line No:					Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months (Note F)	Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year, records for other months (Note F)	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months	219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
15	December Prior Year	1,444,156,685	535,348,684	97,278,467	39,986,155	70,712,963	42,779,843	1,592,225	427,368	-	-
16	January	1,445,535,800	529,641,165	98,562,061	41,290,847	70,593,467	43,067,873	1,592,225	427,368	-	-
17	February	1,455,121,426	533,559,108	99,853,101	42,580,856	70,292,871	43,733,191	1,592,225	427,368	-	-
18	March	1,469,542,680	538,842,014	101,168,508	43,854,993	70,260,817	44,355,325	1,592,225	427,368	-	-
19	April	1,483,145,334	543,912,998	102,507,759	45,135,394	70,252,763	44,964,129	1,592,225	427,368	-	-
20	May	1,493,797,192	546,505,086	103,873,348	46,451,971	70,375,293	45,558,160	1,592,225	427,368	-	-
21	June	1,505,902,300	551,136,265	105,276,164	47,786,680	70,393,382	46,132,680	1,592,225	427,368	-	-
22	July	1,519,763,335	556,434,010	106,699,388	49,145,652	70,580,232	46,689,134	1,592,225	427,368	-	-
23	August	1,533,747,900	561,857,524	108,130,240	50,538,049	70,774,174	47,245,587	1,592,225	427,368	-	-
24	September	1,547,594,149	566,830,939	109,570,300	51,938,717	70,829,937	47,800,847	1,592,225	427,368	-	-
25	October	1,562,113,350	572,292,327	111,019,528	53,352,123	71,043,170	48,354,914	1,592,225	427,368	-	-
26	November	1,575,319,394	577,364,533	112,476,643	54,782,793	71,264,155	48,908,980	1,592,225	427,368	-	-
27	December	1,579,007,964	574,173,807	113,945,406	56,229,537	71,299,243	49,459,435	1,592,225	427,368	-	-
28	Average of the 13 Monthly Balances	1,508,626,731	552,915,266	105,412,378	47,928,751	70,667,113	46,080,777	1,592,225	-	427,368	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations						
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)
	Attachment H-3D, Line No:					
29	December Prior Year	Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)
30	January	1,442,564,460	535,348,684	96,851,099	39,986,155	70,712,963
31	February	1,443,943,575	529,641,165	98,134,693	41,290,847	70,593,467
32	March	1,453,529,201	533,559,108	99,425,733	42,580,856	70,292,871
33	April	1,467,950,455	538,842,014	100,741,140	43,854,993	70,260,817
34	May	1,481,553,109	543,912,998	102,080,391	45,135,394	70,252,763
35	June	1,492,204,967	546,505,086	103,445,980	46,451,971	70,375,293
36	July	1,504,310,075	551,136,265	104,848,796	47,786,680	70,393,382
37	August	1,518,171,110	556,434,010	106,272,020	49,145,652	70,580,232
38	September	1,532,155,675	561,857,524	107,702,872	50,538,049	70,774,174
39	October	1,546,001,925	566,830,939	109,142,932	51,938,717	70,829,937
40	November	1,560,521,126	572,292,327	110,592,160	53,352,123	71,043,170
41	December	1,573,727,169	577,364,533	112,049,275	54,782,793	71,264,155
42	Average of the 13 Monthly Balances	1,507,234,507	552,915,266	104,985,010	47,928,751	70,667,113

Note
A In the true-up calculation, actual monthly balance records are used

Delmarva Power & Light Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	15.71%			\$ -
4	Total	\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
5 FERC Account		Total	Allocation to Trans.			Total
6	General Plant	-	15.71%			\$ -
7	Intangible Plant	-	15.71%			\$ -
8						\$ -
9	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
Gross Plant		General	Intangible			Total
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			-
Accumulated Depreciation						
		General	Intangible			Total
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			-
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	-
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 9,014,865	\$ 9,014,865
2	Load Dispatch-Reliability	561.1	120,018	120,018
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	537,686	537,686
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	4,527	4,527
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(3,232)	(3,232)
10	Station Expenses	562.0	-	-
11	Overhead Line Expenses	563.0	76,605	76,605
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	4,127,914	79,519
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	-	-
17	Maintenance of Structures	569.0	707,481	707,481
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	9,442,637	9,442,637
23	Maintenance of Overhead Lines	571.0	4,486,981	4,486,981
24	Maintenance of Underground Lines	572.0	-	-
25	Maintenance of Misc Transmission Plant	573.0	\$ 388,842	\$ 388,842
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,904,324	\$ 79,519
				\$ 28,824,805

27 Transmission O&M

Total 28,824,805

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

(a)
323.181.b to 323.196.b

(b)

(c)

(d)

(e)

			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 2,572,698	\$ 2,572,698		917,265		
2	Office Supplies and Expenses	921.0	\$ 5,300,525	5,300,525				
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-				
4	Outside Service Employed	923.0	\$ 71,844,572	70,927,307	660,521			
5	Property Insurance	924.0	\$ 660,521					
6	Injuries and Damages	925.0	\$ 264,868	264,868				
7	Employee Pensions and Benefits	926.0	\$ 11,023,583	11,023,583				
8	Franchise Requirements	927.0	\$ -	-				
9	Regulatory Commission Expenses	928.0	\$ 2,068,028					1,730,445
10	Duplicate Charges-Credit	929.0	\$ -					
11	General Advertising Expenses	930.1	\$ 549,663					549,663
12	Miscellaneous General Expenses	930.2	\$ 7,127,767	820,671				6,307,096
13	Rents	931.0	\$ -	-				
14	Maintenance of General Plant	935	\$ 1,113,991	\$ 1,113,991				
15	Administrative & General - Total (Sum of lines 1-14)		\$ 102,526,216	\$ 92,023,643				\$ 660,521
16			Allocation Factor	15.71%	36.82%	0.00%	100.00%	
17			Transmission A&G ¹	14,458,259	243,186	-	337,583	
18						Total ² \$	15,039,029	

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-3D	\$	15,039,029
Difference	\$	-

Delmarva Power & Light Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.18%
354	Towers and Fixtures	1.21%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.18%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.71%
359	Roads and Trails	0.54%
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.34%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

Delmarva Power & Light Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%
	Common General	
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates reflected in FERC Docket #ER22-2201 (transmission), Delaware Docket No. 16-0649 (general and intangible), Maryland Case No. 9670 (general and intangible), Maryland Case No. 9610 (general and intangible for Accounts 392.2 DE and 392.8 DE only). No later than June 27, 2027, and at least once every five years thereafter, Delmarva will file a new depreciation study and request for transmission depreciation rates pursuant to FPA Section 205.

DPL Jun24May25 Attachment H-3D True-Up 2023

ATTACHMENT H-3D

Delmarva Power & Light Company
Formula Rate -- Appendix A

Notes

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Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	4,889,690
1b	Exelon Business Services Company Transmission Wages Expense	p354 footnote		4,134,699
1c	PHI Service Company Transmission Wages Expense	p354 footnote		838,785
2	Total Transmission Wages Expense	(Line 1+1a+1b)	\$	9,863,174
2a	Total Direct Wages Expense	p354.28b	\$	40,456,682
2b	Total Exelon Business Services Company Wages Expense	p354 footnote		14,132,007
2c	Total PHI Service Company Wages Expense	p354 footnote		29,951,077
3	Total Wages Expense	(Line 2+2a+2b)	\$	84,539,766
3a	Less Direct A&G Wages Expense	p354.27b	\$	2,810,405
3b	Less Exelon Business Services Company A&G Expense	p354 footnote		8,159,995
	Less PHI Service Company A&G Expense	p354 footnote		10,792,430
4	Total	(Line 2c - 3-3a-3b)		62,776,936
5	Wages & Salary Allocator	(Line 1 / 4)		15.71%
6	Plant Allocation Factors			
6a	Electric Plant in Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	5,351,755,122
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b		-
8	Common Plant In Service - Electric	(Line 24 - 24a)		171,549,726
	Total Plant In Service	(Line 6 - 6a + 7)		5,523,304,847
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	1,388,980,089
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b		-
10	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)		33,897,758
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h		-
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		37,163,659
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		-
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		69,497,734
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		-
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		1,529,539,240
14	Net Plant	(Line 8 - 13)		3,993,765,607
15	Transmission Gross Plant	(Line 29 - Line 28)		2,047,644,601
16	Gross Plant Allocator	(Line 15 / 8)		37.07%
17	Transmission Net Plant	(Line 39 - Line 28)		1,498,540,392
18	Net Plant Allocator	(Line 17 / 14)		37.52%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,960,191,205
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,960,191,205
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		385,071,929
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c		-
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		171,549,726
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		-
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		556,621,654
26	Wage & Salary Allocation Factor	(Line 5)		15.71%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		87,453,396
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		5,435,572
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		2,053,080,173
30	Accumulated Depreciation			
30a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		512,512,817
30b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		-
	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		512,512,817
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		92,337,023
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		-
32	Accumulated Intangible Amortization	(Line 10 - 10a)		33,897,758
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		37,163,659
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		69,497,734
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		232,896,174
36	Wage & Salary Allocation Factor	(Line 5)		15.71%
37	General & Common Allocated to Transmission	(Line 35 * 36)		36,591,392
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		549,104,209
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,503,975,964

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Adjustment To Rate Base

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40a	Accumulated Deferred Income Taxes (ADIT)				
40b	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 24	3,929,974
40c	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 48	-
40d	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 72	(314,705,255)
40e	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 96	(7,772,018)
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 120	(341,939)
	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	(318,889,237)
	Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 76	(56,111,617)
41b	Unamortized Deficient / (Excess) ADIT - State	True-up Adjustment	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 152	-
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	(56,111,617)
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	(375,000,855)
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	-
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h	-
44	Transmission O&M Reserves				
	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	(4,634,339)
	Prepayments				
45	Prepayments		(Note A)	Attachment 9, line 30, column f	21,090,595
46	Total Prepayments Allocated to Transmission			(Line 45)	21,090,595
	Materials and Supplies				
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	-
48	Wage & Salary Allocation Factor			(Line 5)	15.71%
49	Total Transmission Allocated			(Line 47 * 48)	-
50	Transmission Materials & Supplies		(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	10,084,512
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	10,084,512
	Cash Working Capital				
52	Operation & Maintenance Expense			(Line 85)	43,865,521
53	1/8th Rule			x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)	5,483,190
	Network Credits				
55	Outstanding Network Credits		(Note N)	From PJM	-
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits		(Note N)	From PJM	-
57	Net Outstanding Credits			(Line 55 - 56)	-
58	TOTAL Adjustment to Rate Base			(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	(342,976,897)
59	Rate Base			(Line 39 + 58)	1,160,999,068

O&M

	Transmission O&M				
60	Transmission O&M			Attachment 11A, line 27, column c	28,824,805
61	Less extraordinary property loss			Attachment 5	-
62	Plus amortized extraordinary property loss			Attachment 5	-
63	Less Account 565			p321.96.b	-
63a	Less Merger Costs to Achieve			Attachment 10, line 1, column x	-
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565		(Note O)	PJM Data	-
65	Plus Transmission Lease Payments		(Note A)	p200.3.c	-
66	Transmission O&M			(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	28,824,805
	Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356	-
68	Total A&G			Attachment 11B, line 15, column a	102,526,216
68a	For informational purposes: PBOB expense in FERC Account 926		(Note S)	Attachment 5	(23,991)
68b	Less Merger Costs to Achieve			Attachment 10, line 2, column b	-
68c	Less Other			Attachment 5	917,265
69	Less Property Insurance Account 924			p323.185b	660,521
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b	2,068,028
71	Less General Advertising Exp Account 930.1			p323.191b	549,663
72	Less DE Enviro & Low Income and MD Universal Funds			p335.b	6,307,096
73	Less EPRI Dues		(Note D)	p352-353	-
74	General & Common Expenses			(Lines 67 + 68) - Sum (68b to 73)	92,023,643
75	Wage & Salary Allocation Factor			(Line 5)	15.71%
76	General & Common Expenses Allocated to Transmission			(Line 74 * 75)	14,458,259
	Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	337,583
78	General Advertising Exp Account 930.1		(Note K)	p323.191b	-
79	Subtotal - Transmission Related			(Line 77 + 78)	337,583
80	Property Insurance Account 924			p323.185b	660,521
81	General Advertising Exp Account 930.1		(Note F)	p323.191b	-
82	Total			(Line 80 + 81)	660,521
83	Gross Plant Allocation Factor			(Line 16)	37.07%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	244,874
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	43,865,521

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Depreciation & Amortization Expense

86	Depreciation Expense				
	Transmission Depreciation Expense		P336.7b (See Attachment 5)		66,991,384
86a	Amortization of Abandoned Transmission Plant		Attachment 5		-
87	General Depreciation		p336.10b (See Attachment 5)		15,943,251
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b		-
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)		11,770,351
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b		-
89	Total		(Line 87 - 87a + 88 - 88a)		27,713,602
90	Wage & Salary Allocation Factor		(Line 5)		15.71%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)		4,354,212
92	Common Depreciation - Electric Only	(Note A)	p336.11b (See Attachment 5)		4,575,175
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)		10,647,335
94	Total		(Line 92 + 93)		15,222,510
95	Wage & Salary Allocation Factor		(Line 5)		15.71%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)		2,391,679
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)		73,737,275

Taxes Other than Income

98	Taxes Other than Income		Attachment 2		13,437,242
99	Total Taxes Other than Income		(Line 98)		13,437,242

Return / Capitalization Calculations

100	Long Term Interest				
101	Long Term Interest		p117.62c through 67c		78,413,594
102	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8		-
	Long Term Interest		*(Line 100 - line 101)*		78,413,594
103	Preferred Dividends	enter positive	p118.29c		-
	Common Stock				
104	Proprietary Capital		p112.16c		2,057,241,865
105	Less Preferred Stock	enter negative	(Line 114)		-
106	Less Account 216.1	enter negative	p112.12c		2,177,779
106a	Less Account 219	enter negative	p112.15c		-
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)		2,059,419,644
	Capitalization				
108	Long Term Debt		p112.17c through 21c		2,017,230,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c		(3,481,851)
110	Plus Gain on Reacquired Debt	enter positive	p113.61c		-
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7		964,995
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8		-
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)		2,014,713,144
114	Preferred Stock	(Note Y)	p112.3c		-
115	Common Stock		(Line 107)		2,059,419,644
116	Total Capitalization		(Sum Lines 113 to 115)		4,074,132,788
117	Debt %	Total Long Term Debt	(Note Q)	(Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock	(Note Q)	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Note Q)	(Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.039
121	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.000
122	Common Cost	Common Stock	(Note J)	Fixed	0.105
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.019
124	Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.000
125	Weighted Cost of Common	Common Stock		(Line 119 * 122)	0.053
126	Total Return (R)			(Sum Lines 123 to 125)	0.0723
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	83,942,751

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Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * P)\}$		27.72%
132a	T / (1-T)			38.34%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3834
ITC Adjustment				
133	Investment Tax Credit Amortization	(Note U)	enter negative	-75,995
134	Tax Gross-Up Factor		Attachment 1B - ADIT EOY (Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-105,133
Other Income Tax Adjustment				
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	205,505
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	-
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	-
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d) (Line 132b)	(1,990,528)
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	(2,753,722)
137	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R))$	(Line 132a * 127 * (1 - (123 / 126)))	23,611,813
138	Total Income Taxes		(Line 135 + 136g + 137)	20,752,958

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,503,975,964
140	Adjustment to Rate Base		(Line 58)	(342,976,897)
141	Rate Base		(Line 59)	1,160,999,068
142	O&M		(Line 85)	43,865,521
143	Depreciation & Amortization		(Line 97)	73,737,275
144	Taxes Other than Income		(Line 99)	13,437,242
145	Investment Return		(Line 127)	83,942,751
146	Income Taxes		(Line 138)	20,752,958
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	235,735,747
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,960,191,205
149	Excluded Transmission Facilities	(Note M)	Attachment 5	-
150	Included Transmission Facilities		(Line 148 - 149)	1,960,191,205
151	Inclusion Ratio		(Line 150 / 148)	1
152	Gross Revenue Requirement		(Line 147)	235,735,747
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	235,735,747
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	8,160,407
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	227,575,341
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	227,575,341
158	Net Transmission Plant		(Line 19 - 30)	1,447,678,389
159	Net Plant Carrying Charge		(Line 157 / 158)	0
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	0
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	0
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	122,879,631
163	Increased Return and Taxes		Attachment 4	112,809,525
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	235,689,157
165	Net Transmission Plant		(Line 19 - 30)	1,447,678,389
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	16.28%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 164 - 86) / 165	11.65%
168	Net Revenue Requirement		(Line 156)	227,575,341
169	True-up amount		Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	381,816
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	227,957,156
Network Zonal Service Rate				
173	1 CP Peak	(Note L)	PJM Data	4,125.3
174	Rate (\$/MW-Year)		(Line 172 / 173)	55,258
175	Network Service Rate (\$/MW/Year)		(Line 174)	55,258

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Delmarva Power & Light Company Formula Rate -- Appendix A

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Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q DPL capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in DPL's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals 12 Months Ended December 31, 2023**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
3	January	31	-	214	50.00%	44,360	22,180	22,180	-	(44,360)	-	-	-
4	February	28	-	214	50.00%	44,360	22,180	44,360	-	(44,360)	-	-	-
5	March	31	-	214	50.00%	44,360	22,180	66,540	-	(44,360)	-	-	-
6	April	30	-	214	50.00%	44,360	22,180	88,720	-	(44,360)	-	-	-
7	May	31	-	214	50.00%	44,360	22,180	110,899	-	(44,360)	-	-	-
8	June	30	185	214	86.45%	44,360	38,348	149,248	-	(44,360)	-	-	-
9	July	31	154	214	71.96%	44,360	31,922	181,170	-	(44,360)	-	-	-
10	August	31	123	214	57.48%	44,360	25,497	206,667	-	(44,360)	-	-	-
11	September	30	92	214	43.46%	44,360	19,278	225,945	-	(44,360)	-	-	-
12	October	31	62	214	28.97%	44,360	12,852	238,797	-	(44,360)	-	-	-
13	November	30	32	214	14.95%	44,360	6,633	245,430	-	(44,360)	-	-	-
14	December	31	1	214	0.47%	44,360	207	245,637	-	(44,360)	-	-	-
15	Total (Sum of Lines 3 - 14)					532,317	245,637		-	(532,317)	-	-	-
16	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
17	Beginning Balance - ADIT Adjustment					(Note F)							
18	Beginning Balance - DTA / (DTL)					(Col. (H), Line 16 + Line 17)			(Col. (M), Line 16 + Line 17)				
19	Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)			12/31/2023 (Actuals)				
20	Ending Balance - ADIT Adjustment					(Note F)							
21	Ending Balance - DTA / (DTL)					(Col. (H), Line 19 + Line 20)			(Col. (M), Line 19 + Line 20)				
22	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 18 + Line 21) / 2]			[(Col. (M), Line 18 + Line 21) / 2]				
23	Prorated ADIT					(Col. (H), Line 14)			(Col. (M), Line 14)				
24	Amount for Attachment H-3D, Line 40a					(Col. (H), Line 22 + Line 23)			(Col. (M), Line 22 + Line 23)				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
25	ADIT Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
27	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
29	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
31	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
32	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
33	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
34	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
35	September	30	92	214	43.46%	-	-	-	-	-	-	-	-
36	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
37	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
38	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
39	Total (Sum of Lines 27 - 38)					-	-	-	-	-	-	-	-
40	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
41	Beginning Balance - ADIT Adjustment					(Note F)							
42	Beginning Balance - DTA / (DTL)					(Col. (H), Line 40 + Line 41)			(Col. (M), Line 40 + Line 41)				
43	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2023 (Projected)			12/31/2023 (Actuals)				
44	Ending Balance - ADIT Adjustment					(Note F)							
45	Ending Balance - DTA / (DTL)					(Col. (H), Line 43 + Line 44)			(Col. (M), Line 43 + Line 44)				
46	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 42 + Line 45) / 2]			[(Col. (M), Line 42 + Line 45) / 2]				
47	Prorated ADIT					(Col. (H), Line 38)			(Col. (M), Line 38)				
48	Amount for Attachment H-3D, Line 40b					(Col. (H), Line 46 + Line 47)			(Col. (M), Line 46 + Line 47)				

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals 12 Months Ended December 31, 2023**

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
49	ADIT Subject to Proration					12/31/2022 (Actuals)		(113,431,814)	12/31/2022 (Actuals)				(113,431,814)
50	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
51	January	31	-	214	50.00%	381,102	190,551	(113,241,263)	(139,186)	(520,286)	-	(139,186)	(113,571,000)
52	February	28	-	214	50.00%	372,765	186,384	(113,054,878)	(136,892)	(509,660)	-	(136,892)	(113,707,891)
53	March	31	-	214	50.00%	322,825	161,412	(112,893,466)	(200,876)	(523,700)	-	(200,876)	(113,908,767)
54	April	30	-	214	50.00%	57,197	28,596	(112,864,867)	(132,120)	(189,317)	-	(132,120)	(114,040,887)
55	May	31	-	214	50.00%	36,515	18,257	(112,846,610)	(127,741)	(164,252)	-	(127,741)	(114,168,628)
56	June	30	185	214	86.45%	283,915	245,438	(112,601,172)	(190,238)	(474,155)	-	(190,238)	(114,358,966)
57	July	31	154	214	71.96%	58,072	41,790	(112,559,382)	(128,435)	(186,507)	-	(128,435)	(114,487,301)
58	August	31	123	214	57.48%	44,987	25,857	(112,533,526)	(134,255)	(179,241)	-	(134,255)	(114,621,555)
59	September	30	95	214	43.46%	283,662	123,274	(112,410,252)	(199,945)	(483,607)	-	(199,945)	(114,821,500)
60	October	31	62	214	28.97%	29,245	8,473	(112,401,779)	(127,289)	(156,533)	-	(127,289)	(114,948,789)
61	November	30	32	214	14.95%	26,461	3,957	(112,397,822)	(125,576)	(152,037)	-	(125,576)	(115,074,364)
62	December	31	1	214	0.47%	231,898	1,084	(112,396,739)	(92,424)	(324,322)	-	(92,424)	(115,166,788)
63	Total (Sum of Lines 51 - 62)					2,128,643	1,035,075		(1,734,975)	(3,863,617)	-	(1,734,975)	
64	Beginning Balance - ADIT Not Subject to Proration					12/31/2022 (Actuals)		(194,393,836)	12/31/2022 (Actuals)				(194,393,836)
65	Beginning Balance - ADIT Depreciation Adjustmen					(Note F)		-					-
66	Beginning Balance - DTA / (DTL)					(Col. (H), Line 64 + Line 65)		(194,393,836)	(Col. (M), Line 64 + Line 65)				(194,393,836)
67	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2023 (Projected)		(213,571,994)	12/31/2023 (Actuals)				(204,683,097)
68	Ending Balance - ADIT Depreciation Adjustmen					(Note F)		-					-
69	Ending Balance - DTA / (DTL)					(Col. (H), Line 67 + Line 68)		(213,571,994)	(Col. (M), Line 67 + Line 68)				(204,683,097)
70	Average Balance as adjusted (non-proratec					(Col. (H), Line 66 + Line 69) / 2		(203,982,915)	(Col. (M), Line 66 + Line 69) / 2				(199,538,467)
71	Prorated ADIT					(Col. (H), Line 62)		(112,396,739)	(Col. (M), Line 62)				(115,166,788)
72	Amount for Attachment H-3D, Line 40c					(Col. (H), Line 70 + Line 71)		(316,379,654)	(Col. (M), Line 70 + Line 71)				(314,705,255)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
73	ADIT Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-
74	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)					-	-	-	-	-	-	-	-
88	Beginning Balance - ADIT Not Subject to Proratio					12/31/2022 (Actuals)		(7,761,312)	12/31/2022 (Actuals)				(7,761,312)
89	Beginning Balance - ADIT Adjustment					(Note F)		-					-
90	Beginning Balance - DTA / (DTL)					(Col. (H), Line 88 + Line 89)		(7,761,312)	(Col. (M), Line 88 + Line 89)				(7,761,312)
91	Estimated Ending Balance - ADIT Not Subject to Proratio					12/31/2023 (Projected)		(7,156,506)	12/31/2023 (Actuals)				(7,782,724)
92	Ending Balance - ADIT Adjustment					(Note F)		-					-
93	Ending Balance - DTA / (DTL)					(Col. (H), Line 91 + Line 92)		(7,156,506)	(Col. (M), Line 91 + Line 92)				(7,782,724)
94	Average Balance as adjusted (non-proratec					(Col. (H), Line 90 + Line 93) / 2		(7,458,909)	(Col. (M), Line 90 + Line 93) / 2				(7,772,018)
95	Prorated ADIT					(Col. (H), Line 86)		-	(Col. (M), Line 86)				-
96	Amount for Attachment H-3D, Line 40d					(Col. (H), Line 94 + Line 95)		(7,458,909)	(Col. (M), Line 94 + Line 95)				(7,772,018)

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals 12 Months Ended December 31, 2023**

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Proratec Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	DITC Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
98	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)				
99	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
100	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
101	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
102	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
103	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
105	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
106	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
107	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
108	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
109	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
110	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
111	Total (Sum of Lines 99 - 110)					-	-	-	-	-	-	-	-
112	Beginning Balance - DITC Not Subject to Proration					12/31/2022 (Actuals)			12/31/2022 (Actuals)				
113	Beginning Balance - DITC Adjustment					(Note F)			(380,595)				
114	Beginning Balance - DITC					(Col. (H), Line 112 + Line 113)			(380,595)				
115	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2023 (Projected)			12/31/2023 (Actuals)				
116	Ending Balance - DITC Adjustment					(Note F)			(303,283)				
117	Ending Balance - DITC					(Col. (H), Line 115 + Line 116)			(303,283)				
118	Average Balance as adjusted (non-proratec)					[(Col. (H), Line 114 + Line 117) / 2]			[(Col. (M), Line 114 + Line 117) / 2]				
119	Prorated DITC					(Col. (H), Line 110)			(341,935)				
120	Amount for Attachment H-3D, Line 40e					(Col. (H), Line 118 + Line 119)			(341,939)				

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year **True-up Adjustment** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Actuals 12 Months Ended December 31, 2023**

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adj. to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)

Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,474,377	-	-	2,928,348	546,029
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(204,683,097)	-	-	(204,683,097)	-
4	ADIT-283	(7,782,724)	-	-	(2,712,080)	(5,070,643)
5	ADITC-255	(303,283)	-	-	(303,283)	-
6	Subtotal - Transmission ADIT	(209,294,727)	-	-	(204,770,113)	(4,524,614)

Line	Description	Total
7	ADIT (Reacquired Debt)	(964,995)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283. Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,420,629	198,888	-	-	1,221,741	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	499,698	69,958	-	350,918	78,823	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,789,821	390,575	-	-	2,399,246	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liabilities	154,717	154,717	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	2,285,934	320,031	-	-	1,965,903	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	853,416	853,416	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(673,535)	(94,295)	-	-	(579,240)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	278,472	278,472	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	727,692	101,877	-	-	625,815	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,251,163	7,251,163	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	3,454,528	3,454,528	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(331,776)	(36,915)	-	-	(294,861)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	3,664,587	3,664,587	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Merrill Creek Liability	(0)	(0)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	59,225	59,225	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Purchased Power	6,451,218	6,451,218	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	4,805,423	4,805,423	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	199,433	199,433	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	1,324,451	1,324,451	-	-	-	Federal Taxes on state income taxes.
State Net Operating Loss Carryforward - MD	7,621,753	2,352,271	-	5,269,482	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,968,167	7,968,167	-	-	-	The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,531,678	253,168	-	2,278,510	-	The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,223,838	6,839,836	-	28,384,002	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(34,949,480)	(6,565,478)	-	(28,384,002)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	230,982	32,338	-	198,645	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	24,010	24,010	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	75,672,929	7,567,293	-	68,105,636	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	133,425	133,425	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. The balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	129,700,114	48,055,663	-	76,203,190	5,441,261	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Less: ASC 740 ADIT Adjustments excluded from rate base	(230,982)	(32,338)	-	(198,645)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(75,672,929)	(7,567,293)	-	(68,105,636)	-	
Less: OPEB related ADIT, Above if not separately removed	(2,285,934)	(320,031)	-	-	(1,965,903)	
Total: ADIT-190 (Not Subject to Proration)	51,510,269	40,136,002	-	7,898,909	3,475,358	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	3,474,377	-	-	2,928,348	546,029	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Corporate Alternative Minimum Tax Credit Carry-Forward	1,595,411	159,541	-	1,435,870	-	Electric portion included in rate base
Subtotal: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	532,317	-	-	532,317	-	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-190							
ADIT-190 (Not Subject to Proration)	129,700,114	48,055,663	-	76,203,190	5,441,261		
ADIT-190 (Subject to Proration)	1,595,411	159,541	-	1,435,870	-		
Total - FERC Form 1, Page 234	131,295,525	48,215,204	-	77,639,060	5,441,261		

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-282 (Not Subject to Proration)							
Plant Related Deferred Taxes	(621,921,245)	(62,538,220)	-	(559,383,026)	-	ADIT attributable to plant in service that is included in rate base	
Contribution in Aid of Construction	23,485,609	23,485,609	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base	
AFUDC Equity	(15,511,679)	(8,187,417)	(7,324,262)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.	
Maryland Subtraction Modification	18,915,636	11,643,628	-	7,272,008	-	The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.	
Plant Deferred Taxes - Flow-through	(7,275,891)	(727,589)	-	(6,548,302)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.	
Subtotal: ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-		
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,367,737)	(10,916,039)	-	6,548,302	-		
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	15,511,679	8,187,417	7,324,262	-	-		
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-		
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-		
Total: ADIT-282 (Not Subject to Proration)	(591,163,629)	(39,052,611)	-	(552,111,018)	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				37.07%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	(204,683,097)	-	-	(204,683,097)	-		

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-282 (Subject to Proration)							
Plant Related Deferred Taxes	(345,166,929)	(34,516,693)	-	(310,650,236)	-	ADIT attributable to plant in service that is included in rate base	
Subtotal: ADIT-282 (Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-		
Less: ASC 740 ADIT Adjustments excluded from rate base							
Less: ASC 740 ADIT Adjustments related to AFUDC Equity							
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)							
Less: OPEB related ADIT, Above if not separately removed							
Total: ADIT-282 (Not Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-		
Wages & Salary Allocator					15.71%		
Gross Plant Allocator				37.07%			
Transmission Allocator			100.00%				
Other Allocator		0.00%					
ADIT - Transmission	(115,166,788)	-	-	(115,166,788)	-		

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(602,307,571)	(36,323,989)	(7,324,262)	(558,659,320)	-	
ADIT-282 (Subject to Proration)	(345,166,929)	(34,516,693)	-	(310,650,236)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(947,474,500)	(70,840,682)	(7,324,262)	(869,309,556)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column I
- ADIT items related only to Transmission are directly assigned to Column I
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Not Subject to Proration)						
Accrued Property Taxes	(6,721,937)	(941,071)	-	(5,780,866)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula
Asset Retirement Obligation	(608,568)	(608,568)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	243,331	34,066	-	209,265	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(2,849,637)	(1,105,688)	-	(1,743,948)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula
Pension Asset	(37,527,363)	(5,253,831)	-	-	(32,273,532)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes
Regulatory Asset	(35,188,909)	(35,188,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacator	(967,372)	(967,372)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,273,845)	(2,273,845)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(879,628)	(879,628)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,782,724)	-	-	(2,712,080)	(5,070,643)	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2023 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-283 (Subject to Proration)						
ADIT-283 (Not Subject to Proration)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	
ADIT-283 (Subject to Proration)	-	-	-	-	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(86,773,928)	(47,184,846)	-	(7,315,550)	(32,273,532)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column i
- ADIT items related only to Transmission are directly assigned to Column i
- ADIT items related to Plant and not in Columns C & D are included in Column i
- ADIT items related to labor and not in Columns C & D are included in Column i
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(833,420)	(15,346)	-	(818,074)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(833,420)	(15,346)	-	(818,074)	-	
				-		
				-		
				-		
Total: ADIT-255	(833,420)	(15,346)	-	(818,074)	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(303,283)	-	-	(303,283)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	250,954	45,965	-	204,989	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	250,954	45,965	-	204,989	-	
Total: Investment Tax Amortization	250,954	45,965	-	204,989	-	
Wages & Salary Allocator					15.71%	
Gross Plant Allocator				37.07%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	75,995	-	-	75,995	-	

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	4,385,571	-	-	3,767,652	617,918
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(194,393,836)	-	-	(194,393,836)	-
4	ADIT-283	(7,761,312)	-	-	(2,442,762)	(5,318,550)
5	ADITC-255	(380,595)	-	-	(380,595)	-
6	Subtotal - Transmission ADIT	(198,150,172)	-	-	(193,449,540)	(4,700,632)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,141,794)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-3D, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-3D, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,175,540	164,576	-	-	1,010,964	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	1,227,425	171,839	-	967,209	88,376	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,471,774	346,048	-	-	2,125,726	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	154,717	154,717	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	113,632	113,632	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	3,014,056	421,968	-	-	2,592,088	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,085,263	1,085,263	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	178,240	24,954	-	-	153,286	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Severance	27,715	3,880	-	-	23,835	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	280,632	280,632	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Worker's Compensation	931,555	130,418	-	-	801,138	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	7,714,282	7,714,282	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	3,592,938	3,592,938	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensation	25,130	3,518	-	-	21,612	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Deferred Revenue	2,781,080	2,781,080	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Merrill Creek Liability	(0)	(0)	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	59,225	59,225	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Purchased Power	5,888,703	5,888,703	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,849,785	3,849,785	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reservc	189,554	189,554	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	25,744	25,744	-	-	-	- Federal Taxes on state income taxes.
State Net Operating Loss Carryforward - MD	9,481,930	2,538,289	-	6,943,641	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	7,876,294	7,876,294	-	-	-	- The Maryland Additional Subtraction Modification, net of federal taxes, is excluded from rate base.
Maryland 10-309 Carryforward	2,463,149	246,315	-	2,216,834	-	- The Maryland 10-309 Carryforward, net of federal taxes, is related to plant and included in rate base.
State Net Operating Loss Carryforward - DE	35,534,797	6,784,436	-	28,750,360	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Delaware NOL - Valuation Allowance	(35,356,545)	(6,606,185)	-	(28,750,360)	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	300,534	42,075	-	258,459	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Accrued Deferred Tax Assets	36,674	36,674	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Income Tax Regulatory Liability	84,363,888	8,436,389	-	75,927,499	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities.
Charitable Contribution Carryforward	85,993	85,993	-	-	-	- This balance is excluded from rate base and removed below
Merger Commitments	-	-	-	-	-	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Subtotal: ADIT-190 (Not Subject to Proration)	139,573,705	46,443,038	-	86,313,643	6,817,025	- ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Less: ASC 740 ADIT Adjustments excluded from rate base	(300,534)	(42,075)	-	(258,459)	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(84,363,888)	(8,436,389)	-	(75,927,499)	-	
Less: OPEB related ADIT, Above if not separately remove	(3,014,056)	(421,968)	-	-	(2,592,088)	
Total: ADIT-190 (Not Subject to Proration)	51,895,227	37,542,606	-	10,127,684	4,224,937	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	4,385,571	-	-	3,767,652	617,918	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 (Actuals)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability):						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	139,573,705	46,443,038	-	86,313,643	6,817,025	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	139,573,705	46,443,038	-	86,313,643	6,817,025	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(589,785,822)	(59,909,397)	-	(529,876,425)	-	ADIT attributable to plant in service that is included in rate base
Contribution in Aid of Construction	22,083,602	22,083,602	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(13,131,629)	(6,664,117)	(6,467,512)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	19,076,038	11,742,354	-	7,333,684	-	The Maryland Subtraction Modification is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(7,372,632)	(737,263)	-	(6,635,369)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(569,130,443)	(33,484,821)	(6,467,512)	(529,178,110)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(4,369,722)	(11,005,091)	-	6,635,369	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	13,131,629	6,664,117	6,467,512	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability):	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(560,368,536)	(37,825,795)	-	(522,542,741)	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(194,393,836)	-	-	(194,393,836)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(338,790,868)	(33,879,087)	-	(304,911,781)	-	ADIT attributable to plant in service that is included in rate base
Subtotal: ADIT-282 (Subject to Proration)	(338,790,868)	(33,879,087)	-	(304,911,781)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability):						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-282 (Not Subject to Proration)	(338,790,868)	(33,879,087)	-	(304,911,781)	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 (Actuals)						
ADIT - Transmission	(113,431,814)	-	-	(113,431,814)	-	
(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	(569,130,443)	(33,484,821)	(6,467,512)	(529,178,110)	-	
ADIT-282 (Subject to Proration)	(338,790,868)	(33,879,087)	-	(304,911,781)	-	
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(907,921,311)	(67,363,907)	(6,467,512)	(834,089,891)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT- 283 (Not Subject to Proration)	Total					
Accrued Property Taxes	(6,417,852)	(898,499)	-	(5,519,353)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Asset Retirement Obligation	(607,744)	(607,744)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Materials Reserve	125,914	17,628	-	108,286	-	ADIT relates to all functions and attributable materials and supplies included in rate base
Other Deferred Debits	(1,807,601)	(652,373)	-	(1,155,229)	-	ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula.
Pension Asset	(42,284,770)	(5,919,868)	-	-	(36,364,902)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(45,219,122)	(45,219,122)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Asset - Accrued Vacation	(914,511)	(914,511)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Renewable Energy Credits	(2,317,186)	(2,317,186)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Unamortized Loss on Reacquired Debt	(1,050,849)	(1,050,849)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Deb
Subtotal: ADIT-283 (Not Subject to Proration)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
Total: ADIT-283 (Not Subject to Proration)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(7,761,312)	-	-	(2,442,762)	(5,318,550)	

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
ADIT-283 (Subject to Proration)	Total					
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to AFUDC Equity						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie						
Less: OPEB related ADIT, Above if not separately remove						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

Delmarva Power & Light Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2022 (Actuals)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification	
ADIT-283 (Subject to Proration)	Total						
ADIT-283 (Not Subject to Proration)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)		
ADIT-283 (Subject to Proration)	-	-	-	-	-		
Total - Pg. 277 (Form 1-F filer: see note 7, below)	(100,493,722)	(57,562,525)	-	(6,566,295)	(36,364,902)		

Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)	Total					
						A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,084,106)	(61,044)	-	(1,023,063)	-	
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,084,106)	(61,044)	-	(1,023,063)	-	
Total: ADIT-255	(1,084,106)	(61,044)	-	(1,023,063)	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	(380,595)	-	-	(380,595)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255						
Investment Tax Credit Amortization	294,568	52,014	-	242,554	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	294,568	52,014	-	242,554	-	
Total: Investment Tax Amortization	294,568	52,014	-	242,554	-	
Wages & Salary Allocator					14.63%	
Gross Plant Allocator				37.20%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	90,234	-	-	90,234	-	

END

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

Federal Deficient / (Excess) Deferred Income Taxes

Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	(A)	(B)	(C)	(D)	(E)									
	Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		3,047,281	12/31/2022 (Actuals)				3,047,281	
2	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)					
3	January	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281	
4	February	28	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281	
5	March	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281	
6	April	30	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281	
7	May	31	-	214	50.00%	-	-	3,047,281	-	-	-	-	3,047,281	
8	June	30	185	214	86.45%	-	-	3,047,281	-	-	-	-	3,047,281	
9	July	31	154	214	71.96%	-	-	3,047,281	-	-	-	-	3,047,281	
10	August	31	123	214	57.48%	-	-	3,047,281	-	-	-	-	3,047,281	
11	September	30	92	214	43.46%	-	-	3,047,281	-	-	-	-	3,047,281	
12	October	31	62	214	28.97%	-	-	3,047,281	-	-	-	-	3,047,281	
13	November	30	32	214	14.95%	-	-	3,047,281	-	-	-	-	3,047,281	
14	December	31	1	214	0.47%	-	-	3,047,281	-	-	-	-	3,047,281	
15	Total (Sum of Lines 3 - 14)					365	-	-	-	-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-	
17	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-					-	
18	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 16 + Line 17		-	(Col. (M), Line 16 + Line 17				-	
19	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-	
20	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-					-	
21	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 19 + Line 20		-	(Col. (M), Line 19 + Line 20				-	
22	Average Balance as adjusted (non-prorater					(Col. (H), Line 18 + Line 21) / 2		-	(Col. (M), Line 18 + Line 21) / 2				-	
23	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 14)		3,047,281	(Col. (M), Line 14)				3,047,281	
24	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 22 + Line 23		3,047,281	(Col. (M), Line 22 + Line 23				3,047,281	
Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)						Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
Line	Days in Period					(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	(A)	(B)	(C)	(D)	(E)									
	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
25	Deficient / (Excess) ADIT Subject to Proration					12/31/2022 (Actuals)		(60,368,428)	12/31/2022 (Actuals)				(60,368,428)	
26	Projected / Actual Activity					12/31/2023 (Projected)			12/31/2023 (Actuals)					
27	January	31	-	214	50.00%	152,646	76,324	(60,292,104)	183,003	30,357	106,675	-	(60,261,746)	
28	February	28	-	214	50.00%	152,646	76,324	(60,215,780)	183,003	30,357	106,675	-	(60,155,076)	
29	March	31	-	214	50.00%	152,646	76,324	(60,139,457)	183,003	30,357	106,675	-	(60,048,391)	
30	April	30	-	214	50.00%	152,646	76,324	(60,063,133)	183,003	30,357	106,675	-	(59,941,712)	
31	May	31	-	214	50.00%	152,646	76,324	(59,986,809)	183,003	30,357	106,675	-	(59,835,033)	
32	June	30	185	214	86.45%	152,646	131,962	(59,854,847)	183,003	30,357	162,317	-	(59,672,717)	
33	July	31	154	214	71.96%	152,646	109,849	(59,744,998)	183,003	30,357	140,204	-	(59,532,512)	
34	August	31	123	214	57.48%	152,646	87,737	(59,657,261)	183,003	30,357	118,092	-	(59,414,426)	
35	September	30	92	214	43.46%	152,646	66,336	(59,590,924)	183,003	30,357	96,695	-	(59,317,728)	
36	October	31	62	214	28.97%	152,646	44,225	(59,546,699)	183,003	30,357	74,581	-	(59,243,146)	
37	November	30	32	214	14.95%	152,646	22,826	(59,523,873)	183,003	30,357	53,181	-	(59,189,967)	
38	December	31	1	214	0.47%	152,646	713	(59,523,160)	183,003	30,357	31,066	-	(59,158,898)	
39	Total (Sum of Lines 27 - 38)					365	1,831,771	845,268		2,196,032	364,261	1,209,530	-	
40	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2022 (Actuals)		-	12/31/2022 (Actuals)				-	
41	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-					-	
42	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 40 + Line 41		-	(Col. (M), Line 40 + Line 41				-	
43	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Projected)		-	12/31/2023 (Actuals)				-	
44	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)		-					-	
45	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 43 + Line 44		-	(Col. (M), Line 43 + Line 44				-	
46	Average Balance as adjusted (non-prorater					(Col. (H), Line 42 + Line 45) / 2		-	(Col. (M), Line 42 + Line 45) / 2				-	
47	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 38)		(59,523,160)	(Col. (M), Line 38)				(59,158,898)	
48	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 46 + Line 47		(59,523,160)	(Col. (M), Line 46 + Line 47				(59,158,898)	

Attachment 1D - EDIT Rate Base Adjustment

Actuals for the 12 Months Ended December 31, 2023

Actual - Proration of Deficient / (Excess) ADIT Activity Note B				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, "Directional Balance")

49	ADIT Subject to Proration					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)	-
50	Projected / Actual Activity					12/31/2023 (Projected)	-	12/31/2023 (Actuals)	-
51	January	31	-	214	50.00%	-	-	-	-
52	February	28	-	214	50.00%	-	-	-	-
53	March	31	-	214	50.00%	-	-	-	-
54	April	30	-	214	50.00%	-	-	-	-
55	May	31	-	214	50.00%	-	-	-	-
56	June	30	185	214	86.45%	-	-	-	-
57	July	31	154	214	71.96%	-	-	-	-
58	August	31	123	214	57.48%	-	-	-	-
59	September	30	92	214	43.46%	-	-	-	-
60	October	31	62	214	28.97%	-	-	-	-
61	November	30	32	214	14.95%	-	-	-	-
62	December	31	1	214	0.47%	-	-	-	-
63	Total (Sum of Lines 51 - 62)		365	1	214	-	-	-	-
64	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)	-
65	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-
66	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)	-	(Col. (M), Line 64 + Line 65)	-
67	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Projected)	-	12/31/2023 (Actuals)	-
68	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-
69	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 67 + Line 68)	-	(Col. (M), Line 67 + Line 68)	-
70	Average Balance as adjusted (non-prorater)					([Col. (H), Line 66 + Line 69] /2	-	([Col. (M), Line 66 + Line 69] /2	-
71	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 62)	-	(Col. (M), Line 62)	-
72	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 70 + Line 71	-	(Col. (M), Line 70 + Line 71	-

73	ADIT - 190	(Col. (H), Line 24)	\$ 3,047,281	ADIT - 190	(Col. (M), Line 24)	\$ 3,047,281
74	ADIT - 282	(Col. (H), Line 48)	(59,523,160)	ADIT - 282	(Col. (M), Line 48)	(59,158,898)
75	ADIT - 283	(Col. (H), Line 72)	-	ADIT - 283	(Col. (M), Line 72)	-
76	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-3D, Line 41a)	\$ (56,475,879)	Unamortized Deficient / (Excess) ADIT - Federal	(Entered in ATT H-3D, Line 41a)	\$ (56,111,617)

State Deficient / (Excess) Deferred Income Taxes

(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

77	Deficient / (Excess) ADIT Subject to Prorator					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)	-
78	Projected / Actual Activity					12/31/2023 (Projected)	-	12/31/2023 (Actuals)	-
79	January	31	-	214	50.00%	-	-	-	-
80	February	28	-	214	50.00%	-	-	-	-
81	March	31	-	214	50.00%	-	-	-	-
82	April	30	-	214	50.00%	-	-	-	-
83	May	31	-	214	50.00%	-	-	-	-
84	June	30	185	214	86.45%	-	-	-	-
85	July	31	154	214	71.96%	-	-	-	-
86	August	31	123	214	57.48%	-	-	-	-
87	September	30	92	214	43.46%	-	-	-	-
88	October	31	62	214	28.97%	-	-	-	-
89	November	30	32	214	14.95%	-	-	-	-
90	December	31	1	214	0.47%	-	-	-	-
91	Total (Sum of Lines 79 - 90)					365	1	214	0.47%
92	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Prorator					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)	-
93	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-
94	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 92 + Line 93)	-	(Col. (M), Line 92 + Line 93)	-
95	Ending Balance - Deficient / (Excess) ADIT Not Subject to Prorator					12/31/2023 (Projected)	-	12/31/2023 (Actuals)	-
96	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-	-	-
97	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 95 + Line 96)	-	(Col. (M), Line 95 + Line 96)	-
98	Average Balance as adjusted (non-prorator)					([Col. (H), Line 94 + Line 97] /2)	-	([Col. (M), Line 94 + Line 97] /2)	-
99	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 90)	-	(Col. (M), Line 90)	-
100	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 98 + Line 99)	-	(Col. (M), Line 98 + Line 99)	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**[illegible]

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)

Actual - Proration of Deficient / (Excess) ADIT Activity Note B				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorater Actual Balance (Col. K + Col. L + Col. M, "Breaching Balance")

Line	Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
101	Deficient / (Excess) ADIT Subject to Proration						12/31/2022 (Actuals)	-	12/31/2022 (Actuals)				
102	Projected / Actual Activity						12/31/2023 (Projected)		12/31/2023 (Actuals)				
103	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
104	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
105	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
106	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
107	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
108	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
109	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
110	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
111	September	30	95	214	43.46%	-	-	-	-	-	-	-	-
112	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
113	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
114	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
115	Total (Sum of Lines 103 - 114)					365	-	-	-	-	-	-	-
116	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration						12/31/2022 (Actuals)	-	12/31/2022 (Actuals)				
117	Beginning Balance - Deficient / (Excess) ADIT Adjustmen						(Note F)	-					
118	Beginning Balance - Deficient / (Excess) ADIT						(Col. (H), Line 116 + Line 117	-	(Col. (M), Line 116 + Line 117)				
119	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio						12/31/2023 (Projected)	-	12/31/2023 (Actuals)				
120	Ending Balance - Deficient / (Excess) ADIT Adjustmen						(Note F)	-					
121	Ending Balance - Deficient / (Excess) ADIT						(Col. (H), Line 119 + Line 120	-	(Col. (M), Line 119 + Line 120)				
122	Average Balance as adjusted (non-prorate)						[(Col. (H), Line 118 + Line 121) / 2		[(Col. (M), Line 118 + Line 121) / 2				
123	Prorated Deficient / (Excess) ADIT						(Col. (H), Line 114)	-	(Col. (M), Line 114)				
124	Deficient / (Excess) ADIT - Account 282						(Col. (H), Line 122 + Line 123	-	(Col. (M), Line 122 + Line 123)				

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)				
Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)

Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)		
(F)	(G)	(H)
Projected Monthly Activity	Prorated Projected Monthly Activity (Column E x Column F)	Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)

Actual - Proration of Deficient / (Excess) ADIT Activity Note B				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorate Actual Balance (Col. K + Col. L + Col. M, See Section 100)

Line	Month	Days Per Month	Prorated Days Per Month	Per Future Test Period	Proration Amount (Column C / Column D)	Projected Monthly Activity	Projected Balance (Col. G Plus Col. H, Preceding Balance)	Actual Monthly Activity	Projected vs. Actual (Note C)	(Actual vs Projected) (Note D)	(Actual vs Projected) (Note E)	Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
125	ADIT Subject to Proration					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)				
126	Projected / Actual Activity					12/31/2023 (Projected)		12/31/2023 (Actuals)				
127	January	31	-	214	50.00%	-	-	-	-	-	-	-
128	February	28	-	214	50.00%	-	-	-	-	-	-	-
129	March	31	-	214	50.00%	-	-	-	-	-	-	-
130	April	30	-	214	50.00%	-	-	-	-	-	-	-
131	May	31	-	214	50.00%	-	-	-	-	-	-	-
132	June	30	185	214	86.45%	-	-	-	-	-	-	-
133	July	31	154	214	71.96%	-	-	-	-	-	-	-
134	August	31	123	214	57.48%	-	-	-	-	-	-	-
135	September	30	95	214	43.46%	-	-	-	-	-	-	-
136	October	31	62	214	28.97%	-	-	-	-	-	-	-
137	November	30	32	214	14.95%	-	-	-	-	-	-	-
138	December	31	1	214	0.47%	-	-	-	-	-	-	-
139	Total (Sum of Lines 127 - 138)	365				-	-	-	-	-	-	-
140	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2022 (Actuals)	-	12/31/2022 (Actuals)				
141	Beginning Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-					
142	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 140 + Line 141)	-	(Col. (M), Line 140 + Line 141)				
143	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio					12/31/2023 (Projected)	-	12/31/2023 (Actuals)				
144	Ending Balance - Deficient / (Excess) ADIT Adjustmen					(Note F)	-					
145	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 143 + Line 144)	-	(Col. (M), Line 143 + Line 144)				
146	Average Balance as adjusted (non-prorate)					[(Col. (H), Line 142 + Line 145) / 2		[(Col. (M), Line 142 + Line 145) / 2				
147	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 138)	-	(Col. (M), Line 138)				
148	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 146 + Line 147)	-	(Col. (M), Line 146 + Line 147)				

Unamortized Deficient / (Excess) ADIT - State (Projected)		
(A)	(B)	(C)
Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance
ADIT - 190	(Col. (H), Line 100)	\$ -
ADIT - 282	(Col. (H), Line 124)	-
ADIT - 283	(Col. (H), Line 148)	-
Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 41b)	\$ -

Unamortized Deficient / (Excess) ADIT - State (Actual)		
(D)	(E)	(F)
Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOY Balance
ADIT - 190	(Col. (M), Line 100'	\$ -
ADIT - 282	(Col. (M), Line 124'	-
ADIT - 283	(Col. (M), Line 148'	-
Unamortized Deficient / (Excess) ADIT - State	(Entered in ATT H-3D, Line 41b'	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"

Rate Year	True-up Adjustment	Check
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2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Delmarva Power & Light Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - EDIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2023**

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this workpaper apply the proration rules of Reg. Sec. 1.167(l)-1(h)(6) and averaging in accordance with IRC Section 168(j)(9)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (G) x [Column (I)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (G) and complete Column (L)). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter zero.
- F** This section is reserved for adjustments necessary to comply with the IRS normalization rules.

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (2,276,084)	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(2,583,952)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,442,704)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(68,077,223)	(60,368,428)	2,196,032	(58,172,396)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (65,029,942)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
19	Total - Deficient / (Excess) ADIT			\$ (116,332,683)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	83,678	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ 83,678	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (2,276,084)	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(2,583,952)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,860,037)	\$ -	\$ -	\$ -
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,442,704)	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,442,704)	\$ -	\$ -	\$ -
39	Protected Property						
40	ADIT - 190			\$ 3,047,281	\$ 3,047,281	\$ -	\$ 3,047,281
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(67,993,545)	(60,368,428)	2,196,032	(58,172,396)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (64,946,264)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
45	Total - Deficient / (Excess) ADIT			<u>\$ (116,249,005)</u>	<u>\$ (57,321,147)</u>	<u>\$ 2,196,032</u>	<u>\$ (55,125,115)</u>

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
46	ADIT - 190			\$ 771,196	\$ 3,047,281	\$ -	\$ 3,047,281
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(114,436,249)	(60,368,428)	2,196,032	(58,172,396)
49	ADIT - 283			(2,583,952)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (116,249,005)	\$ (57,321,147)	\$ 2,196,032	\$ (55,125,115)
51	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			<u>\$ (160,820,370)</u>	<u>\$ (79,298,813)</u>	<u>\$ 3,038,020</u>	<u>\$ (76,260,793)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(79,298,813)	3,038,020	(76,260,793)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (79,298,813)	\$ 3,038,020	\$ (76,260,793)

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	-	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 BOY Balance	(F) Current Year Amortization	(G) December 31, 2023 EOY Balance
94	ADIT - 190			\$ -	\$ -	\$ -	\$ -
95	ADIT - 281			-	-	-	-
96	ADIT - 282			-	-	-	-
97	ADIT - 283			-	-	-	-
98	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
99	Tax Gross-Up Factor	ATT H-3D, Line 132b		1.38	1.38	1.38	1.38
100	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
101	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
102	Account 254 (Other Regulatory Liabilities)			-	-	-	-
103	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)

Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2022 BOY Balance	Current Year Amortization	December 31, 2023 EOY Balance
104	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
105	Account 254 (Other Regulatory Liabilities)			(160,820,370)	(79,298,813)	3,038,020	(76,260,793)
106	Total - Transmission Regulatory Asset / (Liability)			\$ (160,820,370)	\$ (79,298,813)	\$ 3,038,020	\$ (76,260,793)

Delmarva Power & Light Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry-forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where DPL resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Delmarva Power & Light Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

[illegible]

Delmarva Power & Light Company
Accumulated Deferred Income Taxes Remeasurement
Attachment F - Deficient / (Excess) Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017																									
ADIT - Pre Rate Change (December 31, 2017)													ADIT - Post Rate Change (December 31, 2017)												
													Deficient / (Excess) Deferred Income Taxes (December 31, 2017)												

Delmarva Power & Light Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (i)	Allocator	Allocated Amount
Plant Related		Gross Plant Allocator		
1	Real property (State, Municipal or Local)	34,762,224		
2	Personal property			
3	Federal/State Excise			
4				
5				
6				
Total Plant Related		34,762,224	37.07%	12,887,335
Labor Related		Wages & Salary Allocator		
7	Federal FICA & Unemployment & State unemployment	3,439,711		
8				
9				
10				
11				
Total Labor Related		3,439,711	15.71%	540,429
Other Included		Gross Plant Allocator		
12	Miscellaneous	25,567		
Total Other Included		25,567	37.07%	9,478
Total Included				13,437,242
Excluded				
13	MD State Franchise Tax	9,086,663		
14	DE Gross Receipts Tax	602,419		
15	MD Sales and Use Tax	69,481		
16	Sales and Use tax VA	-		
17	PA Franchise	-		
18	DE Public Utility Tax	8,643,772		
19	Wilmington City Franchise Tax	1,209,072		
20	MD Environmental Surcharge	2,011,608		
21	MD PSC Assessment	900,899		
22	DE PSC Assessment	582,968		
23	Exclude State Dist RA amort in line 7	460		
24 Total "Other" Taxes (included on p. 263)		61,334,844		
25 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)		61,334,844		
26 Difference				-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Delmarva Power & Light Company
Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related		\$ -	Transmission	100%	\$ -
2 Total Rent Revenues	(Sum Lines 1)	\$ -			\$ -
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 1,429,440	Transmission	100%	\$ 1,429,440
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)		\$ 1,572,139	Transmission	100%	\$ 1,572,139
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 3,467,952	Transmission	100%	\$ 3,467,952
10 Rent or Attachment Fees associated with Transmission Facilities			Transmission	100%	\$ -
11 Affiliate Credits		\$ 4,584,447	Wages and Salaries	15.71%	\$ 720,284
11a Miscellaneous Credits (Attachment 5)			Various		\$ 484,561
12 Shared Revenues (Attachment 3a)		\$ 486,031	Transmission	100%	\$ 486,031
13 Gross Revenue Credits	(Sum Lines 2-12)	\$ 11,540,009			\$ 8,160,407
<u>Revenue Adjustment to determine Revenue Credit</u>					
14	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
15	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
16	Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		\$ 31,015,488			
17	Amount offset in line 4 above	\$ 212,849,566			
18	Total Account 454, 456 and 456.1	\$ 255,405,063			
19	Note 3: SECA revenues booked in Account 447.				

Delmarva Power & Light Company
Attachment 3 - Revenue Credit Workpaper

Ln	Item	Revenue Category 1	Revenue Category 2	Revenue Category 3	Revenue Category 4	Revenue Category 5
1	<u>Incremental Expenses</u>					
2	Functionalized Operating Expenses	5,736		-	-	-
3	Functionalized Taxes Other Than Income Taxes	+	-	-	-	-
4	Total Functionalized Expenses	5,736	-	-	-	-
5	Functional Allocator	× 1.0000	1.0000	1.0000	1.0000	1.0000
6	Allocated Functional Expenses	5,736	-	-	-	-
7	Administrative & General Expenses (Labor)	-	-	-	-	-
8	Labor-related Taxes Other Than Income Taxes	+	-	-	-	-
9	Total Labor-related Expenses	-	-	-	-	-
10	Wages and Salaries Allocator	× 0.1571	0.1571	0.1571	0.1571	0.1571
11	Allocated Labor-related Expenses	-	-	-	-	-
12	Property Insurance	-	-	-	-	-
13	Plant-related Taxes Other Than Income Taxes	+	-	-	-	-
14	Total Plant-related Expenses	-	-	-	-	-
15	Gross Plant Allocator	× 0.3707	0.3707	0.3707	0.3707	0.3707
16	Allocated Plant-related Expenses	-	-	-	-	-
17	Customer Incremental Expenses (Ln 6 + Ln 11 + Ln 16)	5,736	-	-	-	-
18	Gross Revenues	1,150,478	-	-	-	-
19	Total Non-Recovered Expenses	-	-	-	-	-
20	Total Recovered Expenses (Ln 4 + Ln 9 + Ln 14)	- 5,736	-	-	-	-
21	Pre-tax Net Revenue for Sharing (minimum of zero)	1,144,742	-	-	-	-
22	Utility Pre-Tax Allocation Factor	× 0.5804	0.5804	0.5804	0.5804	0.5804
23	Pre-Tax Utility Allocation (Ln 21 × Ln 22)	664,447	-	-	-	-
24	Composite Tax Rate	× 0.2772	0.2772	0.2772	0.2772	0.2772
25	State and Federal Income Taxes (Ln 23 × Ln 24)	184,151	-	-	-	-
26	Customer Net Revenue Share (Ln 21 - Ln 23)	480,295	-	-	-	-
27	Minimum Customer Revenue Credit (Ln 17)	+	5,736	-	-	-
28	Total Customer Revenue Credit (Ln 26 + Ln 27)	486,031	-	-	-	-
29	Sum of Customer Credits (Sum of Ln 28)	486,031				
30	Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26)	480,295	-	-	-	-
31	Sum of Utility Share (Sum of Ln 30)	480,295				
32	Federal Tax Rate	0.2100 = FIT				
33	State Tax Rate	0.0850 = SIT				
34	Percent of FIT deductible for SIT	- = p				
35	Composite Tax Rate	0.2772 = $CTR = 1 - ((1-SIT)*(1-FIT))/(1-(SIT*FIT*p))$				
36	Customer % of Post-tax Revenues	0.5000 = CUSTP				
37	Customer to Utility Post-tax Ratio	1.0000 = $CUSTR = 1/((1-CUSTP)/CUSTP)$				
38	Utility Pre-Tax Allocation Factor	0.5804 = $1/(1+CUSTR-(CTR*CUSTR))$				
39	Functional Allocator	1.0000 = FA				
40	Wages and Salaries Allocator	0.1571 = WS				
41	Gross Plant Allocator	0.3707 = GP				

Notes

- Revenue Categories are those defined in *Pacific Gas & Electric Company*, 90 FERC ¶ 61,314 and *Pacific Gas & Electric Company*, 121 FERC ¶ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
- "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

Delmarva Power & Light Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		112,809,525
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,160,999,068
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	78,413,594
101	Less LTD Interest on Securitization B (Note P)		Attachment 8	0
102	Long Term Interest		=(Line 100 - line 101)	78,413,594
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	2,057,241,865
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	2,177,779
107	Common Stock		(Sum Lines 104 to 106)	2,059,419,644
	Capitalization			
108	Long Term Debt		p112.17c through 21c	2,017,230,000
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,481,851
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	964,995
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	2,014,713,144
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	2,059,419,644
116	Total Capitalization		(Sum Lines 113 to 115)	4,074,132,788
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.48%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.52%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0389
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0193
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0581
126	Total Return (R)		(Sum Lines 123 to 125)	0.0774
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	89,807,823

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-3D)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-3D)		8.50%
130	P	(Percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.72%
132a	T/ (1-T)			38.34%
132b	Tax Gross-Up Factor	$1^*/(1-T)$		1.3834
	ITC Adjustment	(Note U from ATT H-3D)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1B - ADIT EOY	-75,995
134	Tax Gross-Up Factor		(Line 132b)	1.3834
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-105,133
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-3D)	Attachment 5, Line 136a	205,505
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136b	-2,196,032
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-3D)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,990,528
136f	Tax Gross-Up Factor 1/(1-T)		(Line 132b)	1.3834
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-2,753,722
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	25,860,557
138	Total Income Taxes		(Line 135 + 136g +137)	23,001,702

Delmarva Power & Light Company
Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, column h)	\$	39,986,155		
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, column i)	\$	42,779,843		
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, column g)	\$	70,712,963		
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	176,255,803		
Accumulated Deferred Income Taxes							
41	Accumulated Investment Tax Credit Account No. 255	(Notes U)	p266.h (See Attachment 18)	\$	833,420	818,074	
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, column e)	\$	-		
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356				

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, column c)	\$	23,376,504	\$ 5,435,571	\$ 17,940,933
							Specific identification based on plant records: The following plant investments are included: 1 Maridel Substation 2 3 4

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP in Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
8	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, column b)	\$	5,550,616,022		
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, column b)	\$	2,026,991,898		See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, column d)	\$	176,255,803		
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, column e)	\$	535,348,684		See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352-353	\$	169,190	\$ 79,519
						EPRI Membership dues in FERC Transmission O&M Account 566

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	\$	2,068,028	\$ 337,583	\$ 1,730,445 FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.
77	Directly Assigned A&G Regulatory Commission Exp Account 928	(Note G)	p323.189b	\$	2,068,028	\$ 337,583	\$ 1,730,445 FERC Form 1 page 351.1 line 14 (h) - 16 (h), transmission related only.

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
81	Directly Assigned A&G General Advertising Exp Account 930.1	(Note F)	p323.191b	\$	549,663		None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT=State Income Tax Rate or Composite	(Note I)	8.50%	MD	DE				Enter Calculation
				8.25%	8.70%				Apportioned: DE 5.600%, MD 2.900%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
78	Directly Assigned A&G General Advertising Exp Account 930.1	(Note K)	p323.191b	\$	549,663	0	\$ 549,663
							None

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities	(Note M)	Attachment 5	0	General Description of the Facilities
Instructions:				Enter \$	None
1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process				Or	
2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:				Enter \$	
Example					
A Total investment in substation				1,000,000	
B Identifiable investment in Transmission (provide workpapers)				500,000	
C Identifiable investment in Distribution (provide workpapers)				400,000	
D Amount to be excluded (A x (C / (B + C)))				444,444	
Total				0	Add more lines if necessary

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions																			
45	Prepayments																		
		December Prior															End of Year	W&S	Electric vs
		Year	January	February	March	April	May	June	July	August	September	October	November	December				Allocator	Gas
	Pension Liabilities, if any																	15.71%	86.71%
	Other Prepayments																	15.71%	86.71%
	Prepaid Rent		148,049	482,642	429,241	721,844	665,430	673,246	770,894	707,874	1,035,678	1,125,313	1,055,479	957,907	1,479,609			15.71%	86.71%
	Prepaid Insurance		806,063	836,673	690,040	621,212	539,308	467,804	419,330	357,507	380,171	690,580	685,110	609,755	745,383			15.71%	86.71%
	Prepaid Taxes		(0)	209,235	104,617	(0)	209,235	104,617	(0)	193,790	96,895	(0)	193,789	96,894	(0)			15.71%	86.71%
	Prepaid Property Tax		22,736,895	18,979,005	15,225,641	11,469,172	3,636	3,636	14,119	0	0	29,846,274	-	-	24,317,646			15.71%	86.71%
	Cost in Excess of Billings		-	-	-	-	-	-	-	-	-	-	-	-	-			15.71%	86.71%
	Leased Asset ROU-Op-Building		26,767	-	-	-	27,931	-	29,096	-	-	20,945	-	115,900	20,823			0.00%	0.00%
	Prepaid Software Fee & License		(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)	(20,122)			15.71%	86.71%
	Prepayments Monthly Balance		23,697,652	20,487,433	16,429,418	12,820,036	1,397,486	1,229,181	1,213,317	1,239,048	1,492,622	31,662,990	1,914,256	1,760,334	26,543,340				
						p.111, L57													
	Prepaid Pensions if not included in Prepayments		152,569,980	151,175,758	149,781,537	148,245,187	146,765,848	145,286,509	143,949,259	142,469,920	140,990,581	139,593,415	138,114,076	136,634,737	135,210,444			15.71%	86.71%
	Total Monthly Balance Included in Rates		24,010,012	23,386,377	22,643,597	21,938,767	20,184,896	19,960,430	19,772,126	19,578,059	19,411,068	23,328,106	19,076,631	18,854,125	22,033,541				

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions					Total
171a	2013-14 rate period	\$	9,750,649	\$ 12,725,412	
171a	2014-15 rate period	\$	14,666,395	16,524,210	23,190,605
171a	2015-16 rate period	\$	12,208,522	14,624,812	26,833,334
	Total	\$	36,625,566	\$ 43,874,434	80,500,000

Delmarva Power & Light Company
Attachment 5 - Cost Support

Plant Related Exclusions - Cost Support

			Form 1 Amounts	Capital Leases	Includable Plant
8	Electric Plant in Service	p207.104g	5,597,593,559	46,977,537	5,550,616,022 General Capital Lease \$46977537
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	1,444,156,685		1,444,156,685
10	Accumulated Intangible Amortization	p200.21c	58,655,331	18,669,176	39,986,155 General Capital Lease \$18669176
19	Transmission Plant in Service	p207.58.g	2,026,991,898		2,026,991,898
23	General & Intangible	p205.5.g & p207.99.g	464,274,491	46,977,537	417,296,954 General Capital Lease \$46977537
31	Accumulated General Depreciation	p219.28c	97,278,467		97,278,467

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total Form 1 Amount	Merger Costs	Separation Costs	State Approved Distribution Reg Asset Amortization	Nonmerger Dues in 923 current rate year	Chamber of Commerce (923)	Chamber of Commerce (930.2)	Illinois Legislative Costs	Gross Receipt Taxes Refund (in 923)	Gross Receipt Taxes Refund (Total)	EPRI	Total Amount After Exclusion
68	Total A&G	Total: p.323.197.b	99,916,175	-	117,575	794,134	5,555				-	-	-	98,985,910
80	Transmission O&M	p321.112.b	24,512,122										79,519	24,432,603

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes			Amounts	Merger Costs	Non Merger Related
86	Transmission Depreciation Expense	p336.7b&c	66,991,384		66,991,384
87	General Depreciation	p336.10b&c	15,943,251	-	15,943,251
88	Intangible Amortization	p336.10d&e	11,770,351	-	11,770,351
92	Common Depreciation - Electric Only	p336.11b	4,575,175		4,575,175
93	Common Amortization - Electric Only	p336.11d	10,647,335		10,647,335

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	102,526,216	11,023,583	(23,991)	(869,192)	The actuarially determined amount of OPEB expense in FERC 926 increase from the prior year. The increase in postretirement welfare costs is primarily due to an increase in interest cost as the result of increased discount rates, an increase in expected return on plan assets due to unfavorable asset returns in 2022, and associated additional amortization of losses due to these items.

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount	Tax Rate from Attachment H-3D, Line 131	Amount to Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 741,492	X	\$ 205,505
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below			(2,196,032)
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below			-
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below			-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below			-
136e	Total Other Income Tax Adjustments - Expense / (Benefit)	Instr. 6 below			\$ (1,990,528)
Instr. #s	Instructions				
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, DPL will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).				
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.				
Instr. 3	"AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).				
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1E - ADIT Amortization, Column F, Line 50 and Line 193 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.				
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2019 based on the prescribed periods.				
Instr. 6	Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense.				

Delmarva Power & Light Company
Attachment 5 - Cost Support

FERC Form 1 XBRL Mapping Change

Item	Description	Tab/Attachment	Cell Reference	Existing FERC Reference	Updated FERC Form 1 Reference
1	Transmission Wages Expense	ATT H-3D	F10	p354.21b	p354-355.21 b
2	Total Wages Expense	ATT H-3D	F14	p354.28b	p354-355.28 b
3	Less A&G Wages Expense	ATT H-3D	F18	p354.27b	p354-355.27 b
4	Electric Plant In Service	ATT H-3D	F27	p207.104g (See Attachment 9A, line 14, column j)	p204-207.104.g (See Attachment 9A, line 14, column j)
5	Accumulated Intangible Amortization	ATT H-3D	F34	p200.21c (See Attachment 9, line 14, column h)	p200-201.21.c (See Attachment 9, line 14, column h)
6	Transmission Plant In Service	ATT H-3D	F54	p207.58.g (See Attachment 9, line 14, column b)	p204-207.58.g (See Attachment 9, line 14, column b)
7	General & Intangible	ATT H-3D	F60	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	p204-207.5.g & p204-207.99.g (See Attachment 9, line 14, column c)
8	Less Account 565	ATT H-3D	F147	p321.96.b	p320-321.96.b
9	Plus Transmission Lease Payments	ATT H-3D	F150	p200.3.c	p200-201.3.c
10	Less Property Insurance Account 924	ATT H-3D	F159	p323.185b	p320-323.185.b
11	Less Regulatory Commission Exp Account 928	ATT H-3D	F160	p323.189b	p320-323.189.b
12	Less General Advertising Exp Account 930.1	ATT H-3D	F161	p323.191b	p320-323.191.b
13	Regulatory Commission Exp Account 928	ATT H-3D	F169	p323.189b	p320-323.189.b
14	General Advertising Exp Account 930.1	ATT H-3D	F170	p323.191b	p320-323.191.b
15	Property Insurance Account 924	ATT H-3D	F173	p323.185b	p320-323.185.b
16	General Advertising Exp Account 930.1	ATT H-3D	F174	p323.191b	p320-323.191.b
17	Transmission Depreciation Expense	ATT H-3D	F185	p336.7b&c (See Attachment 5)	p336-337.7.b&c (See Attachment 5)
18	General Depreciation	ATT H-3D	F189	p336.10b&c (See Attachment 5)	p336-337.10.b&c (See Attachment 5)
19	Intangible Amortization	ATT H-3D	F191	p336.10&e (See Attachment 5)	p336-337.1.d&e (See Attachment 5)
20	Common Depreciation - Electric Only	ATT H-3D	F197	p336.11.b (See Attachment 5)	p336-337.11.b (See Attachment 5)
21	Common Amortization - Electric Only	ATT H-3D	F198	p356 or p336.11d (See Attachment 5)	p356 or p336-337.11.d (See Attachment 5)
22	Long Term Interest	ATT H-3D	F215	p117.62c through 67c	p114-117.62.c through 67.c
23	Proprietary Capital	ATT H-3D	F222	p112.16c	p112-113.16.c
24	Less Account 216.1	ATT H-3D	F224	p112.12c	p112-113.12.c
25	Less Account 219	ATT H-3D	F225	p112.15c	p112-113.15.c
26	Long Term Debt	ATT H-3D	F229	p112.17c through 21c	p112-113.17.c through 21.c
27	Less Loss on Reacquired Debt	ATT H-3D	F230	p111.81c	p110-111.81.c
28	Plus Gain on Reacquired Debt	ATT H-3D	F231	p113.61c	p112-113.61.c
29	Preferred Stock	ATT H-3D	F235	p112.26c	p112-113.26.c
30	Footnote X	ATT H-3D	C386	112 lines 18.c & d to 21.c & d	p112-113.18.c&d through 21.c&d
31	Footnote Y	ATT H-3D	C387	112 line 3.c & d	p112-113.3.c&d
32	Footnote Z	ATT H-3D	C388	112 lines 16.c & d	p112-113.16.c&d
33	ADIT-282	1B - ADIT EOY	B185	Total - Pg. 275 (Form 1-F filer: see note 7, below)	Total - p274-275 (Form 1-F filer: see note 7, below)
33	Instructions for Account 282:	1B - ADIT EOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p276-277 (Form 1-F filer: see note 7, below)
34	ADIT-283 (Subject to Proration)	1B - ADIT EOY	B261		
34	Instructions for Account 283:	1B - ADIT EOY	B271	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 275 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.c & 64.c Total - p274-275 (Form 1-F filer: see note 7, below)
35	ADIT-282	1C - ADIT BOY	B185		
35	Instructions for Account 282:	1C - ADIT BOY	B195	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total - Pg. 277 (Form 1-F filer: see note 7, below)	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total - p276-277 (Form 1-F filer: see note 7, below)
36	ADIT-283 (Subject to Proration)	1C - ADIT BOY	B261		
36	Instructions for Account 283:	1C - ADIT BOY	B271	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14) p200.21c (See Attachment 9, column h) p200.3.c p207.104g (See Attachment 9A, column b) p207.58.g (See Attachment 9, column b) p323.189b p323.189b p323.191b p323.191b p.111.1,57 p207.104g p200.21c p207.58.g p205.5.g & p207.99.g Total: p.323.197.b p321.112.b Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I) 207.99.g minus 207.98.g for end of year, records for other months 200.21c for end of year, records for other months	7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.112-113.63.d & 64.d Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14) p200-201.21.c (See Attachment 9, column h) p200-201.3.c p204-207.104.g (See Attachment 9A, column b) p204-207.58.g (See Attachment 9, column b) p320-323.189.b p320-323.189.b p320-323.191.b p320-323.191.b p110-111.57 p204-207.104.g p200-201.21.c p204-207.58.g p204-207.5.g & p204-207.99.g Total: p320-323.197.b p320-323.112.b Total: p320-323.197.b Account 926: p320-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I) 204-207.99.g minus 204-207.98.g for end of year, records for other months 200-201.21.c for end of year, records for other months
37	Attachment 2 - Taxes Other Than Income Worksheet	2 - Other Tax	C54		
38	Accumulated Intangible Amortization	5 - Cost Support 1	F7	p200.21c (See Attachment 9, column h)	p200-201.21.c (See Attachment 9, column h)
39	Plus Transmission Lease Payments	5 - Cost Support 1	F17	p200.3.c	p200-201.3.c
40	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F33	p207.104g (See Attachment 9A, column b)	p204-207.104.g (See Attachment 9A, column b)
41	CWIP & Expensed Lease Worksheet	5 - Cost Support 1	F35	p207.58.g (See Attachment 9, column b)	p204-207.58.g (See Attachment 9, column b)
42	Less Regulatory Commission Exp Account 928	5 - Cost Support 1	F50	p323.189b	p320-323.189.b
43	Regulatory Commission Exp Account 928	5 - Cost Support 1	F52	p323.189b	p320-323.189.b
44	General Advertising Exp Account 930.1	5 - Cost Support 1	F58	p323.191b	p320-323.191.b
45	General Advertising Exp Account 930.1	5 - Cost Support 1	F71	p323.191b	p320-323.191.b
46	Prepayments	5 - Cost Support 1	F105	p.111.1,57	p110-111.57
47	Electric Plant In Service	5 - Cost Support 1	F219	p207.104g	p204-207.104.g
48	Accumulated Intangible Amortization	5 - Cost Support 1	F221	p200.21c	p200-201.21.c
49	Transmission Plant In Service	5 - Cost Support 1	F222	p207.58.g	p204-207.58.g
50	General & Intangible	5 - Cost Support 1	F223	p205.5.g & p207.99.g	p204-207.5.g & p204-207.99.g
51	Total A&G	5 - Cost Support 1	F229	Total: p.323.197.b	Total: p320-323.197.b
52	Transmission O&M	5 - Cost Support 1	F230	p321.112.b	p320-323.112.b
53	Total A&G	5 - Cost Support 1	F244	Total: p.323.197.b Account 926: p.323.187.b and c 207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I) 207.99.g minus 207.98.g for end of year, records for other months 200.21c for end of year, records for other months	Total: p320-323.197.b Account 926: p320-323.187.b&c 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I) 204-207.99.g minus 204-207.98.g for end of year, records for other months 200-201.21.c for end of year, records for other months
54	Transmission (Gross Plant In Service)	9 - Rate Base	C10		
55	General & Intangible (Gross Plant In Service)	9 - Rate Base	D10		
56	Intangible (Accumulated Amortization)	9 - Rate Base	I10		
57	Total Plant In Service (Gross Plant In Service)	9A - Gross Plant & ARO	C10	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months	p204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for end of year and records for other months
58	Transmission (Gross Plant In Service)	9A - Gross Plant & ARO	D10	207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	204-207.58.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note I)
59	General & Intangible (Gross Plant In Service)	9A - Gross Plant & ARO	E10	207.99.g. plus 205.5.g. for end of year, records for other months	204-207.99.g. plus 204-207.5.g. for end of year, records for other months
60	Total Plant in Service (Asset Retirement Obligations)	9A - Gross Plant & ARO	G10	207.57.g. + 207.74.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months	204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g. + 204-207.74.g. + 204-207.83.g. + 204-207.98.g. for end of year and records for other months
61	Transmission (Asset Retirement Obligations)	9A - Gross Plant & ARO	H10	207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months	204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.57.g for end of year and records for other months
62	General & Intangible (Asset Retirement Obligations)	9A - Gross Plant & ARO	I10	207.98.g. for end of year, records for other months	204-207.98.g. for end of year, records for other months
63	Intangible Amort. (Accumulated Depreciation & Amortization)	9A - Gross Plant & ARO	F30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
64	Intangible Amort. (Asset Retirement Obligations)	9A - Gross Plant & ARO	L30	200.21c for end of year, records for other months	200-201.21.c for end of year, records for other months
65	Attachment 11A - O&M Worksheet	11A - O&M	E7	321.83.b to 321.112.b	320-323.83.b to 320-323.112.b
66	Attachment 11B - A&G Worksheet	11B - A&G	E7	323.181.b to 323.196.b	320-323.181.b to 320-323.196.b

Description of the Prepayments	
Modified	
Wages &	
Salaries	
Allocator	
13.62%	
13.62%	
13.62%	
13.62%	
13.62%	
13.62%	
Excluded	
13.62%	
The December beginning year and end of year balances shall tie to DPL's FERC Form 1, Page 111, Line 57 – Prepayments. For the months of January through November, the prepayment balances shall represent actual balances on DPL's books and records	
13.62%	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233). Attachment 9, line 17-29, column f

Plant-Related Reserves Amount	Allocation (Plant Allocator)	Amount Allocated	Labor-Related Reserves Amount	Allocation (Labor Allocator)	100% Amount Allocated	Transmission	Total Reserves
(1,988,508)		(737,196)		15.71%	-		(737,196)
	37.07%	-		15.71%	-		-
	37.07%	-	(283,736)	15.71%	(44,579)		(44,579)
	37.07%	-	309,088	15.71%	48,562		48,562
	37.07%	-	1,155,569	15.71%	181,557		181,557
	37.07%	-	(3,870,062)	15.71%	(608,043)		(608,043)
	37.07%	-	(535,325)	15.71%	(84,107)		(84,107)
	37.07%	-	(1,804,896)	15.71%	(283,576)		(283,576)
	37.07%	-	(469,098)	15.71%	(73,702)		(73,702)
	37.07%	-	(5,497,436)	15.71%	(863,728)		(863,728)
	37.07%	-	(4,539,228)	15.71%	(713,179)		(713,179)
	37.07%	-	(508,685)	15.71%	(79,922)		(79,922)
	37.07%	-	(8,325,158)	15.71%	(1,308,004)		(1,308,004)
	37.07%	-	-	15.71%	-		-
	37.07%	-	(96,716)	15.71%	(15,195)		(15,195)
	37.07%	-	(100,000)	15.71%	(15,711)		(15,711)
	37.07%	-	(238,779)	15.71%	(37,516)		(37,516)
	37.07%	-	0	15.71%	0		0
	37.07%	-	-	15.71%	-		-
	37.07%	-	-	15.71%	-		-
(1,988,508)		(737,196)	(24,804,462)		(3,897,143)	-	(4,634,339)

Attachment H-3D, Line 44

Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Serv	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
Total	\$ 129,221,833	\$ 120,021,163	\$ 165,441,501	\$ 270,185	\$ 203,673	\$ 85,775	\$ 6,559,309	\$ 421,803,439

FERC Form

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Document Accession #: 20240429-8004

Filed Date: 04/29/2024

Name of Respondent: PHL Service Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Polomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

FERC FORM No. 60 (REVISED 12-07)

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Delmarva Power & Light Company
Attachment 5a - Allocations of Costs to Affiliate

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	6,559,309	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	-	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,693	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission S	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Delmarva Power & Light Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
Total	\$ 115,867,851	\$ 106,817,454	\$ 173,090,184	\$ 312,703,126	\$ 661,323,280	\$ 336,222,949	\$ 45,482,530	\$ 1,751,507,373

Delmarva Power & Light Company
Attachment 6
True-Up Revenue Requirement Worksheet

To be completed in conjunction with Attachment H-3D.

Line No.	(1)	(2) Attachment H-3D Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column t	1,960,191,205	
2	Net Transmission Plant - Total	Attach 9, line 16, column j	1,447,678,389	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-3D, line 85	43,865,521	
	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
	Total G, I & C Depreciation Expense	Attach H-3D, line 86a plus line 91 plus line 9d	6,745,891	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES			
8	Total Other Taxes	Attach H-3D, line 98	13,437,242	
	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	Attach H-3D, line 154	(8,160,407)	
10	Annual Allocation Factor Revenue Credit	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10		0.03
12	INCOME TAXES			
13	Total Income Taxes	Attach H-3D, line 138	20,752,958	
	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
14	RETURN			
	Return on Rate Base	Attach H-3D, line 145	83,942,751	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.07	0.07

Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 1,859,090,631	0.03	53,005,705	\$ 1,374,072,062	0.07	99,372,520	64,102,796	216,481,021	-	-	216,481,021		216,481,021
17b	Red Lion sub reconfiguration	B0241.3	\$ 14,689,101	0.03	418,810	\$ 9,652,838	0.07	698,091	419,689	1,536,589	150	72,000	1,608,590		1,608,590
17c	Red Lion-Keeney	B0494.1-4	\$ 3,099,104	0.03	88,361	\$ 2,036,554	0.07	147,283	88,546	324,189	150	15,191	339,380		339,380
17d	Red Lion-Keeney	B0241.1-2	\$ 2,418,717	0.03	68,962	\$ 1,589,443	0.07	114,948	69,106	253,016	150	11,856	264,871		264,871
17e	Mt. Pleasant-Townsend	B0567	\$ 6,414,723	0.03	182,894	\$ 4,398,667	0.07	318,110	183,278	684,262	150	32,983	717,266		717,266
17f	Oak Hall-Wattsville	B0483.1-3	\$ 8,379,558	0.03	238,915	\$ 5,865,691	0.07	424,205	239,416	902,536	150	44,093	946,629		946,629
17g	Cool Springs	B0320	\$ 14,504,530	0.03	413,548	\$ 10,049,567	0.07	726,782	414,415	1,554,745	150	75,451	1,630,196		1,630,196
17h	3rd Indian River	B0568	\$ 6,681,345	0.03	190,496	\$ 4,804,205	0.07	347,439	190,896	728,830	150	36,227	765,057		765,057
17i	Keeney 500kV Sub	B0272.1	\$ 217,662	0.03	6,206	\$ 161,692	0.07	11,694	6,219	24,118	-	-	24,118		24,118
17j	Keeney - Additional Breakers on 500kV Bu	B0751	\$ 5,055,041	0.03	144,127	\$ 3,755,173	0.07	271,573	144,430	560,130	-	-	560,130		560,130
17k	Trappe Tap - Todd	B0566	\$ 16,372,433	0.03	466,805	\$ 12,386,271	0.07	698,495	467,784	1,831,084	150	94,016	1,925,099		1,925,099
17l	Harmony Add 2nd 230/138 Auto Tr	B0733	\$ 10,567,349	0.03	301,292	\$ 8,101,634	0.07	585,908	301,924	1,189,125	-	-	1,189,125		1,189,125
17m	Glasgow - Cecil 138 kV Circuit Rebuild b2633-10 Interconnect the new Silver Run 230 kV substation with existing Red Lion - Cartanza and Red Lion - Cedar Creek 230 kV lines	B1247	\$ 7,246,743	0.03	206,616	\$ 5,444,214	0.07	393,724	207,050	807,390	-	-	807,390		807,390
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,960,191,205		55,888,247	1,447,678,389		104,695,709	66,991,384	227,575,341		381,816	227,957,156	-	227,957,156

Note Letter

A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H-3

B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable

C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capacity

D Gross plant does not include Unamortized Abandoned Plant

E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line

F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned

G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year

H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project

I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column

J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense

K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the cost

L Requires approval by FERC of incentive return applicable to the specified project

M All transmission facilities reflected in the revenue requirement on Attachment H-3D are to be included in this Attachment

N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment

O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be reflected over the remaining months of the Rate Year

P *All revenue requirements excluding projects and adjustments* on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Delmarva Power & Light Company
Attachment 6A
True-Up

1	Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement	Annual True-Up Calculation			
2					-					
	A	B	C	D	E	F	G	H	I	J
			Projected	% of Total	Revenue	Actual	Net		Interest	
			Net Revenue Requirement ¹	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number								
3	Zonal	Zonal		-	-	-	-	-	#DIV/0!	#DIV/0!
3a				-	-	-	-	-	#DIV/0!	#DIV/0!
3b				-	-	-	-	-	#DIV/0!	#DIV/0!
3c				-	-	-	-	-	#DIV/0!	#DIV/0!
3d				-	-	-	-	-	#DIV/0!	#DIV/0!
3e				-	-	-	-	-	#DIV/0!	#DIV/0!
3f				-	-	-	-	-	#DIV/0!	#DIV/0!
3g				-	-	-	-	-	#DIV/0!	#DIV/0!
3h				-	-	-	-	-	#DIV/0!	#DIV/0!
3i				-	-	-	-	-	#DIV/0!	#DIV/0!
3j				-	-	-	-	-	#DIV/0!	#DIV/0!
3k				-	-	-	-	-	#DIV/0!	#DIV/0!
3l				-	-	-	-	-	#DIV/0!	#DIV/0!
3m				-	-	-	-	-	#DIV/0!	#DIV/0!
3n				-	-	-	-	-	#DIV/0!	#DIV/0!
3o										
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3q										
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3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		-	-	-	-	-	-	#DIV/0!	#DIV/0!
									Monthly Interest Rate	
									Interest Income (Expense)	
									#DIV/0!	
									#DIV/0!	

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3n to 3s	-	-	-

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

7		(A)	(B)	(C)
		PJM Billed Revenue Earned	True-up	Annual Revenue Earned(net of true-ups)
8	Jan-May (Year 1)			-
9	June-Dec (Year 1)			-
10				-
11				-

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)	-	-
----	------------------	---	---

- Notes:
- A For each project or Attachment H-3D, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-3D will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-3D and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Delmarva Power & Light Company
Attachment 6B
True-Up Interest Rate

		[A] FERC Monthly Interest Rate
1	Month (Note A)	
2	January	
3	February	
4	March	
5	April	
6	May	
7	June	
8	July	
9	August	
10	September	
11	October	
12	November	
13	December	
14	January	
15	February	
16	March	
17	April	
18	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year
20

	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	-	17	#DIV/0!	#DIV/0!
21a			-	17	#DIV/0!	#DIV/0!
21b			-	17	#DIV/0!	#DIV/0!
21c			-	17	#DIV/0!	#DIV/0!
21d			-	17	#DIV/0!	#DIV/0!
21e			-	17	#DIV/0!	#DIV/0!
21f			-	17	#DIV/0!	#DIV/0!
21g			-	17	#DIV/0!	#DIV/0!
21h			-	17	#DIV/0!	#DIV/0!
21i			-	17	#DIV/0!	#DIV/0!
21j			-	17	#DIV/0!	#DIV/0!
21k			-	17	#DIV/0!	#DIV/0!
21l			-	17	#DIV/0!	#DIV/0!
21m			-	17	#DIV/0!	#DIV/0!
21n			-	17	#DIV/0!	#DIV/0!
21o			-	17	#DIV/0!	#DIV/0!
21p			-	17	#DIV/0!	#DIV/0!
21q			-	17	#DIV/0!	#DIV/0!
21r			-	17	#DIV/0!	#DIV/0!
21s			-	17	#DIV/0!	#DIV/0!
21t			-	17	#DIV/0!	#DIV/0!
22	Total		-			#DIV/0!

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Details Schedule 12 Life CIAC Increased ROE (Basis Points) Base FCR FCR for This Project Investment Annual Depreciation Exp Month In Service or Month for CWIP	(Yes or No)	b2833.10 Interconnect the new Silver Run 230 kV substation with existing Red Lion – Cartanza and Red Lion – Cedar Creek 230 kV lines							
		Yes	32						
		No							
		0							
		11.09%							
		11.09%							
		5,454,268							
		170,446							
		6							
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit	
Base FCR	2023	5,116,623	170,446	4,946,177	719,101	\$ 10,493,105		\$ 10,493,105	
W Increased ROE	2023	5,116,623	170,446	4,946,177	719,101	\$ 10,874,920	\$ 10,874,920		\$ 381,816
Base FCR	2024	4,946,177	170,446	4,775,731	700,195	\$ 10,142,649		\$ 10,142,649	
W Increased ROE	2024	4,946,177	170,446	4,775,731	700,195	\$ 10,505,401	\$ 10,505,401		\$ 362,753
Base FCR	2025	4,775,731	170,446	4,605,285	681,288	\$ 9,792,192		\$ 9,792,192	
W Increased ROE	2025	4,775,731	170,446	4,605,285	681,288	\$ 10,135,882	\$ 10,135,882		\$ 343,690
Base FCR	2026	4,605,285	170,446	4,434,839	662,381	\$ 9,441,736		\$ 9,441,736	
W Increased ROE	2026	4,605,285	170,446	4,434,839	662,381	\$ 9,766,363	\$ 9,766,363		
Base FCR	2027	4,434,839	170,446	4,264,393	643,474	\$ 9,091,280		\$ 9,091,280	
W Increased ROE	2027	4,434,839	170,446	4,264,393	643,474	\$ 9,396,844	\$ 9,396,844		
	****	****	****	****	****	\$ -		\$ -	
	****	****	****	****	****	\$ -		\$ -	
							\$ 236,506,923	\$ 227,878,806	

Delmarva Power & Light Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101

Less LTD Interest on Securitization Bonds

—

Capitalization

112

Less LTD on Securitization Bonds

—

Calculation of the above Securitization Adjustments

Delmarva Power & Light Company
Attachment 9
Rate Base Worksheet

Line No	(Note H) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-3D, Line No											
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 207.98.g plus 205.5.g for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note F)	Projected monthly balances that are expected to be included in 219.28.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in 200.21.c for end of year, records for other months (Note F)	Projected monthly balances that are expected to be included in Electric Only, Form No 1, page 356 for end of year, records for other months (Note E)	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	1,901,457,886	366,177,751	169,867,618	484,485,970	84,140,460	67,850,115	28,269,576	31,617,353	1,416,971,916	253,767,714	70,400,150
2	January	1,903,138,394	368,917,322	168,316,623	493,697,038	85,714,993	67,159,318	29,218,282	32,337,664	1,409,441,356	253,984,047	68,819,641
3	February	1,907,681,458	369,963,677	168,702,448	497,646,210	87,054,580	68,101,000	30,143,653	33,465,598	1,410,035,248	252,765,444	67,135,849
4	March	1,915,670,662	372,189,383	168,863,334	500,788,198	88,267,055	68,619,125	31,048,895	34,392,252	1,414,882,465	252,873,433	65,851,958
5	April	1,921,046,380	374,353,519	171,827,489	504,080,252	89,723,498	69,135,063	31,957,208	35,311,361	1,416,966,128	252,672,813	67,381,065
6	May	1,938,444,465	381,324,308	171,753,032	507,993,556	91,096,834	69,572,733	32,862,780	36,258,915	1,450,450,905	257,384,694	65,921,385
7	June	1,982,535,084	384,680,010	172,052,023	514,176,315	92,604,426	70,085,688	33,781,611	37,206,469	1,468,358,768	258,293,973	64,759,867
8	July	1,983,491,725	386,502,060	172,296,384	518,931,475	94,049,906	70,406,401	34,722,286	38,154,023	1,464,560,254	257,729,868	63,735,960
9	August	1,983,352,435	388,425,800	172,248,366	521,528,385	95,485,911	70,406,220	35,698,657	39,101,577	1,461,824,050	257,241,233	62,740,570
10	September	1,983,809,734	391,550,355	172,270,655	524,329,300	97,083,291	70,551,664	36,632,413	40,027,100	1,459,280,433	257,824,651	61,691,892
11	October	2,004,525,945	396,480,325	172,377,233	527,998,893	98,689,364	70,681,247	37,619,663	40,869,211	1,476,527,052	260,171,298	60,826,775
12	November	2,010,539,602	408,823,546	173,315,423	531,662,344	99,609,883	70,189,009	38,729,673	41,606,204	1,478,877,257	270,483,990	61,520,210
13	December	2,026,991,898	416,547,015	176,255,803	535,348,684	96,851,099	70,712,963	39,986,155	42,779,843	1,491,643,214	279,709,761	62,762,997
14	Average of the 13 Monthly Balances (Attachment 9/	1,960,191,205	385,071,929	171,549,726	512,512,817	92,337,023	69,497,734	33,897,758	37,163,659	1,447,676,385	258,837,148	64,888,332
15	Less Merger Cost to Achieve (Attachment 10											
16	Average of the 13 Monthly Balances Less Merger Cost to Achiev	1,960,191,205	385,071,929	171,549,726	512,512,817	92,337,023	69,497,734	33,897,758	37,163,659	1,447,676,385	258,837,148	64,888,332

Adjustments to Rate Base

Line No	Month	CWIP	PHFU	Undistributed		Unamortized Regulatory Asset	Unamortized Abandoned Plant	Account No. 282 Accumulated Deferred Income Taxes (Note D)	Account No. 283 Accumulated Deferred Income Taxes (Note D)	Account No. 190 Accumulated Deferred Income Taxes (Note D)	Account No. 255 Accumulated Deferred Investment Credit	
	(a)	CWIP in Rate Base (b) 43a	Plant Held for Future Use (c) 28	Materials & Supplies (d) 50	Stores Expense (e) 47	Prepayments (f) 45	(g)	(h) 43b	(i)	(j)	(k)	(l)
	Attachment H-3D, Line No			227. 8. c + 227.5.c (see Att H-3D Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months							
		(Note C)	214 for end of year, records for other months			(Notes G)	(Notes A)	(Notes B & E)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year		5,435,572	8,459,335		24,010,012						
18	January		5,435,572	9,525,663		23,386,377						
19	February		5,435,572	9,482,766		22,643,597						
20	March		5,435,572	9,543,907		21,938,767						
21	April		5,435,572	9,459,318		20,184,896						
22	May		5,435,572	9,697,387		19,960,430						
23	June		5,435,572	10,119,451		19,772,126						
24	July		5,435,572	10,498,186		19,578,059						
25	August		5,435,572	10,789,839		19,411,068						
26	September		5,435,572	10,640,762		23,328,106						
27	October		5,435,572	10,686,526		19,076,631						
28	November		5,435,572	10,912,199		18,854,125						
29	December		5,435,572	11,283,319		22,033,541						
30	Average of the 13 Monthly Balances (except ADIT - see Attachment	-	5,435,572	10,084,512	-	21,090,595	-	-				

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of non-prorated ADIT balances for the beginning of the year and end of the year balances plus the prorated balance
- E Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- F Projected balances are for the calendar year the revenue under this formula begins to be charged
- G From Attachment 5 for the end of year balance and records for other months
- H In the true-up calculation, actual monthly balance records are used

Delmarva Power & Light Company
Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)

Line No	(Note A) Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
	Attachment H-3D, Line No:	p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. for end of year and records for other months				207.57.g. Projected monthly balances that are the amounts expected to be included in 207.57.g for end of year and records for other months			
		207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note F)				207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.83.g. + 207.98.g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	5,200,636,381	1,901,457,886	366,801,580	169,867,618	6,217,215		623,829		5,194,419,166	1,901,457,886	366,177,751	169,867,618
2	January	5,217,094,488	1,903,138,394	369,541,151	168,316,623	6,143,782		623,829		5,210,950,706	1,903,138,394	368,917,322	168,316,623
3	February	5,235,477,781	1,907,881,458	370,587,507	168,702,446	6,170,246		623,829		5,229,507,536	1,907,881,458	369,963,677	168,702,446
4	March	5,255,661,045	1,915,670,662	372,813,212	168,863,334	6,164,665		623,829		5,249,496,379	1,915,670,662	372,189,383	168,863,334
5	April	5,273,111,273	1,921,046,380	374,977,349	171,827,489	6,144,913		623,829		5,266,966,360	1,921,046,380	374,353,519	171,827,489
6	May	5,332,107,921	1,958,444,465	381,948,137	171,753,032	6,119,123		623,829		5,325,988,798	1,958,444,465	381,324,308	171,753,032
7	June	5,373,998,636	1,982,535,084	385,303,840	172,052,023	6,125,314		623,829		5,367,873,322	1,982,535,084	384,680,010	172,052,023
8	July	5,389,000,733	1,983,491,729	387,125,889	172,296,384	6,125,475		623,829		5,382,875,258	1,983,491,729	386,502,060	172,296,384
9	August	5,408,694,024	1,983,352,435	389,049,630	172,248,366	6,120,879		623,829		5,402,573,145	1,983,352,435	388,425,800	172,248,366
10	September	5,430,479,048	1,983,609,734	392,300,294	172,270,655	5,370,643		749,939		5,425,108,405	1,983,609,734	391,550,355	172,270,655
11	October	5,471,418,201	2,004,525,945	397,230,284	172,377,233	5,378,286		749,939		5,466,039,902	2,004,525,945	396,480,325	172,377,233
12	November	5,511,317,041	2,010,539,602	409,573,485	173,315,423	5,358,207		749,939		5,505,958,834	2,010,539,602	408,823,546	173,315,423
13	December	5,550,616,022	2,026,991,898	417,296,954	176,255,803	5,357,253		749,939		5,545,258,769	2,026,991,898	416,547,015	176,255,803
14	Average of the 13 Monthly Balances	5,357,662,507	1,960,191,205	385,734,561	171,549,726	5,907,386	-	662,632	-	5,351,755,122	1,960,191,205	385,071,929	171,549,726

Accumulated Depreciation & Amortization													
Line No	Month (a)	Gross Plant in Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
		Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)	Common Depr. (l)	Common Amort. (m)
	Attachment H-3D, Line No:	219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months			
		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
15	December Prior Year	1,328,136,984	484,485,970	84,452,500	28,269,576	67,850,115	31,617,353	1,386,027		312,040	-	-	-
16	January	1,343,708,406	493,697,038	86,037,362	29,218,282	67,159,318	32,337,664	1,342,043		322,369	-	-	-
17	February	1,353,406,592	497,646,210	87,387,279	30,143,653	68,101,000	33,465,598	1,397,956		332,699	-	-	-
18	March	1,361,532,580	500,788,198	88,610,084	31,048,895	68,619,125	34,392,252	1,421,824		343,029	-	-	-
19	April	1,371,344,160	504,080,252	90,076,857	31,957,209	69,135,063	35,311,361	1,431,521		353,359	-	-	-
20	May	1,380,249,550	507,993,556	91,460,523	32,862,780	69,572,733	36,258,915	1,435,161		363,689	-	-	-
21	June	1,392,891,562	514,176,315	92,978,445	33,781,611	70,085,688	37,206,469	1,470,821		374,019	-	-	-
22	July	1,403,081,637	518,931,475	94,434,254	34,722,286	70,406,401	38,154,023	1,500,430		384,349	-	-	-
23	August	1,410,525,882	521,528,385	95,880,590	35,698,657	70,406,220	39,101,577	1,525,284		394,679	-	-	-
24	September	1,419,563,152	524,329,300	97,493,104	36,632,413	70,551,664	40,027,100	1,531,506		399,813	-	-	-
25	October	1,429,453,980	527,998,893	99,098,362	37,619,663	70,681,247	40,869,211	1,563,866		408,598	-	-	-
26	November	1,437,857,147	531,662,344	100,028,066	38,729,673	70,189,009	41,606,204	1,568,476		418,183	-	-	-
27	December	1,444,156,685	535,348,684	97,278,467	39,986,155	70,712,963	42,779,843	1,592,225		427,368	-	-	-
28	Average of the 13 Monthly Balances	1,390,454,486	512,512,817	92,708,915	33,897,758	69,497,734	37,163,659	1,474,397	-	371,892	-	-	-

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations							
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)	Common Depreciation (f)	Common Amortization (g)
		(b) 9	(c) 30	(d) 31	(e) 32	(f) 12	(g) 11
	Attachment H-3D, Line No:	Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)	Col. (f) - Col. (l)	Col. (g) - Col. (m)
29	December Prior Year	1,326,750,957	484,485,970	84,140,460	28,269,576	67,850,115	31,617,353
30	January	1,342,366,363	493,697,038	85,714,993	29,218,282	67,159,318	32,337,664
31	February	1,352,008,636	497,646,210	87,054,580	30,143,653	68,101,000	33,465,598
32	March	1,360,110,756	500,788,198	88,267,055	31,048,895	68,619,125	34,392,252
33	April	1,369,912,639	504,080,252	89,723,498	31,957,209	69,135,063	35,311,361
34	May	1,378,814,370	507,993,556	91,096,834	32,862,780	69,572,733	36,258,915
35	June	1,391,420,741	514,176,315	92,694,426	33,781,611	70,085,688	37,206,469
36	July	1,401,581,207	518,931,475	94,049,906	34,722,286	70,406,401	38,154,023
37	August	1,409,000,598	521,528,385	95,485,911	35,698,657	70,406,220	39,101,577
38	September	1,418,031,645	524,329,300	97,093,291	36,632,413	70,551,664	40,027,100
39	October	1,427,890,114	527,998,893	98,689,364	37,619,663	70,681,247	40,869,211
40	November	1,436,288,671	531,662,344	99,609,883	38,729,673	70,189,009	41,606,204
41	December	1,442,564,460	535,348,684	96,851,099	39,986,155	70,712,963	42,779,843
42	Average of the 13 Monthly Balances	1,388,980,089	512,512,817	92,337,023	33,897,758	69,497,734	37,163,659

Note
A In the true-up calculation, actual monthly balance records are used

Delmarva Power & Light Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	-	15.71%			\$ -
4	Total	\$ -				\$ -
Depreciation & Amortization Expense Cost To Achieve						
5 FERC Account		Total	Allocation to Trans.			Total
6	General Plant	-	15.71%			\$ -
7	Intangible Plant	-	15.71%			\$ -
8						\$ -
9	Total	\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
Gross Plant		General	Intangible			Total
10	December Prior Year	-	-			\$ -
11	January	-	-			\$ -
12	February	-	-			\$ -
13	March	-	-			\$ -
14	April	-	-			\$ -
15	May	-	-			\$ -
16	June	-	-			\$ -
17	July	-	-			\$ -
18	August	-	-			\$ -
19	September	-	-			\$ -
20	October	-	-			\$ -
21	November	-	-			\$ -
22	December	-	-			\$ -
23	Average	-	-			-
Accumulated Depreciation		General	Intangible			Total
24	December Prior Year	-	-			\$ -
25	January	-	-			\$ -
26	February	-	-			\$ -
27	March	-	-			\$ -
28	April	-	-			\$ -
29	May	-	-			\$ -
30	June	-	-			\$ -
31	July	-	-			\$ -
32	August	-	-			\$ -
33	September	-	-			\$ -
34	October	-	-			\$ -
35	November	-	-			\$ -
36	December	-	-			\$ -
37	Average	-	-			-
Net Plant = Gross Plant Minus Accumulated Depreciation from above		General	Intangible			Total
38	December Prior Year	-	-	-	-	\$ -
39	January	-	-	-	-	\$ -
40	February	-	-	-	-	\$ -
41	March	-	-	-	-	\$ -
42	April	-	-	-	-	\$ -
43	May	-	-	-	-	\$ -
44	June	-	-	-	-	\$ -
45	July	-	-	-	-	\$ -
46	August	-	-	-	-	\$ -
47	September	-	-	-	-	\$ -
48	October	-	-	-	-	\$ -
49	November	-	-	-	-	\$ -
50	December	-	-	-	-	\$ -
51	Average	-	-	-	-	-
Depreciation (Monthly Change of Accumulated Depreciation from above)		General	Intangible			Total
52	January	-	-			\$ -
53	February	-	-			\$ -
54	March	-	-			\$ -
55	April	-	-			\$ -
56	May	-	-			\$ -
57	June	-	-			\$ -
58	July	-	-			\$ -
59	August	-	-			\$ -
60	September	-	-			\$ -
61	October	-	-			\$ -
62	November	-	-			\$ -
63	December	-	-			\$ -
64	Total	-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
65	December Prior Year	-				
66	January	-				
67	February	-				
68	March	-				
69	April	-				
70	May	-				
71	June	-				
72	July	-				
73	August	-				
74	September	-				
75	October	-				
76	November	-				
77	December	-				
78	Average	-				

Delmarva Power & Light Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 9,014,865	\$ 9,014,865
2	Load Dispatch-Reliability	561.1	120,018	120,018
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	537,686	537,686
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	-
5	Scheduling, Sys Control & Dispatch Svc	561.4	4,527	4,527
6	Reliability Planning & Standards Devel	561.5	-	-
7	Transmission Service Studies	561.6	-	-
8	Generation Interconnection Studies	561.7	-	-
9	Reliability Planning & Standard Devel	561.8	(3,232)	(3,232)
10	Station Expenses	562.0	-	-
11	Overhead Line Expenses	563.0	76,605	76,605
12	Underground Line Expenses	564.0	-	-
13	Transmission of Electricity by Others	565.0	-	-
14	Miscellaneous Transmission Expenses	566.0	4,127,914	79,519
15	Rents	567.0	-	-
16	Maintenance, Supervision & Engineering	568.0	-	-
17	Maintenance of Structures	569.0	707,481	707,481
18	Maintenance of Computer Hardware	569.1	-	-
19	Maintenance of Computer Software	569.2	-	-
20	Maintenance of Communication Equipment	569.3	-	-
21	Maintenance of Misc Regional Transmission Plant	569.4	-	-
22	Maintenance of Station Equipment	570.0	9,442,637	9,442,637
23	Maintenance of Overhead Lines	571.0	4,486,981	4,486,981
24	Maintenance of Underground Lines	572.0	-	-
25	Maintenance of Misc Transmission Plant	573.0	\$ 388,842	\$ 388,842
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 28,904,324	\$ 79,519
				\$ 28,824,805

27 Transmission O&M

Total 28,824,805

Delmarva Power & Light Company
Attachment 11B - A&G Workpaper

(a) (b) (c) (d) (e)
323.181.b to 323.196.b

			Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 2,572,698	\$ 2,572,698			
2	Office Supplies and Expenses	921.0	\$ 5,300,525	5,300,525			
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			
4	Outside Service Employed	923.0	\$ 71,844,572	70,927,307		917,265	
5	Property Insurance	924.0	\$ 660,521		660,521		
6	Injuries and Damages	925.0	\$ 264,868	264,868			
7	Employee Pensions and Benefits	926.0	\$ 11,023,583	11,023,583			
8	Franchise Requirements	927.0	\$ -	-			
9	Regulatory Commission Expenses	928.0	\$ 2,068,028			1,730,445	337,583
10	Duplicate Charges-Credit	929.0	\$ -				
11	General Advertising Expenses	930.1	\$ 549,663			549,663	
12	Miscellaneous General Expenses	930.2	\$ 7,127,767	820,671		6,307,096	
13	Rents	931.0	\$ -	-			
14	Maintenance of General Plant	935	\$ 1,113,991	\$ 1,113,991			
15	Administrative & General - Total (Sum of lines 1-14)		\$ 102,526,216	\$ 92,023,643	\$ 660,521	\$ 9,504,469	\$ 337,583
16	Allocation Factor			15.71%	37.07%	0.00%	100.00%
17	Transmission A&G ¹			14,458,259	244,874	-	337,583
18						Total ² \$	15,040,716

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Total from ATT H-3D \$ 15,040,716
Difference \$ -

Delmarva Power & Light Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	0.87%
352	Structures and Improvements	1.66%
353	Station Equipment	3.18%
354	Towers and Fixtures	1.21%
355	Poles and Fixtures	3.77%
356	Overhead Conductors and Devices	3.18%
357	Underground Conduit	1.26%
358	Underground Conductors and Devices	1.71%
359	Roads and Trails	0.54%
Electric General		
390 DE	Structures and Improvements	1.01%
390 MD	Structures and Improvements	3.43%
391.1 DE	Structures and Improvements	5.65%
391.1 MD	Structures and Improvements	5.78%
391.3 MD	Structures and Improvements	10.14%
391.3 DE	Structures and Improvements	21.49%
392	Transportation Equipment	
392.2 DE	Transportation Equipment	8.34%
392.3 MD	Transportation Equipment	6.80%
392.4 MD	Transportation Equipment	6.10%
392.8 DE	Transportation Equipment	4.57%
393 DE	Stores Equipment	19.74%
393 MD	Stores Equipment	
394 DE	Tools, Shop, Garage Equipment	6.32%
394 MD	Tools, Shop, Garage Equipment	7.19%
395 DE	Laboratory Equipment	15.46%
397 DE	Communication Equipment	4.13%
397.1 DE	Communication Equipment	6.89%
397.3 DE	Communication Equipment	6.98%
397 MD	Communication Equipment	3.32%
397.1 MD	Communication Equipment	7.90%
397.3 MD	Communication Equipment	8.44%
398 DE	Miscellaneous Equipment	5.74%
398 MD	Miscellaneous Equipment	8.16%

Delmarva Power & Light Company

Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
	Electric Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%
	Common General	
390.3	Structures and Improvements	0.80%
390.3a	Structures and Improvements	0.73%
390.3b	Structures and Improvements	-0.09%
391.1	Structures and Improvements	5.38%
391.2	Structures and Improvements	36.45%
391.3	Structures and Improvements	
392	Transportation Equipment	
393	Stores Equipment	6.27%
394	Tools, Shop, Garage Equipment	6.56%
395	Laboratory Equipment	
396	Power Operated Equipment	
397.1a	Communication Equipment	6.63%
397.3	Communication Equipment	0.09%
398	Miscellaneous Equipment	5.22%
	Common Intangible	
302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates reflected in FERC Docket #ER22-2201 (transmission), Delaware Docket No. 16-0649 (general and intangible), Maryland Case No. 9670 (general and intangible), Maryland Case No. 9610 (general and intangible for Accounts 392.2 DE and 392.8 DE only). No later than June 27, 2027, and at least once every five years thereafter, Delmarva will file a new depreciation study and request for transmission depreciation rates pursuant to FPA Section 205.

Attachment 6F – PEPCO Formula Rate Update Filing

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A

Notes

FERC Form 1 Page # or Instruction

2024 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	7,714,067
1b	Exelon Business Services Company Transmission Wages Expense	P354 footnote		5,254,324
1c	Pepco Holdings Service Company Wages Expense	P354 footnote		1,059,389
2	Total Transmission Expense	(Line 1+1a+1b)	\$	14,027,780
2a	Direct Total Wages Expense	p354.28b	\$	73,525,686
2b	Exelon Business Services Company Total Wages Expense	P354 footnote		24,301,162
2c	Pepco Holdings Service Company Total Wages Expense	P354 footnote		35,906,839
3	Total Wages Expense	(Line 2+2a+2b)	\$	133,733,687
3a	Less A&G Wages Expense	p354.27b	\$	5,792,271
3b	Less Exelon Business Services Company A&G Wages Expense	P354 footnote		15,888,341
3b	Less Pepco Holdings Service Company A&G Wages Expense	P354 footnote		18,662,810
4	Total	(Line 2c - 3 -3a-3b)		93,390,265
5	Wages & Salary Allocator	(Line 1c / 4)		15.02%
6	Electric Plant in Service	(Note B)		
6a	Less Merger Costs to Achieve	p207.104g (See Attachment 9A, line 14, column j)	\$	12,882,168,562
7	Common Plant in Service - Electric	Attachment 10, line 80, column b	\$	-
8	Total Plant in Service	(Line 24 - 24a)		0
9	Accumulated Depreciation (Total Electric Plant)	(Line 6 - 6a + 7)		12,882,168,562
9a	Less Merger Costs to Achieve	p219.29c (See Attachment 9A, line 42, column b)	\$	3,987,477,438
10	Accumulated Intangible Amortization	Attachment 10, line 39, column b	\$	-
10a	Less Merger Costs to Achieve	p200.21c (See Attachment 9, line 14, column h)	\$	152,959,174
11	Accumulated Common Amortization - Electric	Attachment 9, line 15, column h	\$	-
11a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column i)		0
12	Accumulated Common Plant Depreciation - Electric	Attachment 9, line 15, column i		0
12a	Less Merger Costs to Achieve	p356 (See Attachment 9, line 14, column g)		0
13	Total Accumulated Depreciation	Attachment 9, line 15, column g		0
		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		4,140,436,612
14	Net Plant	(Line 8 - 13)		8,741,731,950
15	Transmission Gross Plant	(Line 29 - Line 28)		2,662,927,794
16	Gross Plant Allocator	(Line 15 / 8)		20.67%
17	Transmission Net Plant	(Line 39 - Line 28)		1,956,534,466
18	Net Plant Allocator	(Line 17 / 14)		22.38%

Plant Calculations

19	Transmission Plant in Service	(Note B)		
19a	Less Merger Costs to Achieve	p207.58.g (See Attachment 9, line 14, column b)	\$	2,554,531,989
20	This Line Intentionally Left Blank	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant in Service	(Line 19 - 19a)		2,554,531,989
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		721,647,542
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c		0
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		721,647,542
26	Wage & Salary Allocation Factor	(Line 5)		15.02%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		108,395,805
28	Plant Held for Future Use (Including Land)	(Note C)		0
29	TOTAL Plant in Service	p214 (See Attachment 9, line 30, column c)		0
		(Line 22 + 27 + 28)		2,662,927,794
30	Transmission Accumulated Depreciation	(Note B)		
30a	Less Merger Costs to Achieve	p219.25.c (See Attachment 9, line 14, column e)		658,754,941
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
		(Line 30 - 30a)		658,754,941
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		164,194,473
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		0
32	Accumulated Intangible Amortization	(Line 10 - 10a)		152,959,174
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		317,153,647
36	Wage & Salary Allocation Factor	(Line 5)		15.02%
37	General & Common Allocated to Transmission	(Line 35 * 36)		47,638,387
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		706,393,328
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,956,534,466

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
40b	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40c	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40d	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40e	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
				-297,105,379
41a	Unamortized Excess / Deficient ADIT			
41b	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
42	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
				-45,828,528
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)
				-342,933,907
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)		p216.43.b (See Attachment 9, line 30, column b)
				0
43b	Unamortized Abandoned Transmission Plant			Attachment 9, line 30, column h
				44,628
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
				-7,742,331
45	Prepayments	(Note A)		Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission			(Line 45)
				41,781,114
47	Undistributed Stores Exp	(Note A)		p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor			(Line 5)
49	Total Transmission Allocated			(Line 47 * 48)
50	Transmission Materials & Supplies	(Note AA)		p227.8c + p227.5c (See Attachment 9, line 30, column d)
				21,580,261
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)
				21,580,261
52	Operation & Maintenance Expense			(Line 85)
53	1/8th Rule			x 1/8
				61,457,803
				12.50%

54	Total Cash Working Capital Allocated to Transmission	(Line 52 * 53)	7,682,225
55	Outstanding Network Credits	(Note N) From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0
57	Net Outstanding Credits	(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base	(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-279,588,009
59	Rate Base	(Line 39 + 58)	1,676,946,457
O&M			
60	Transmission O&M	Attachment 11A, line 27, column c	34,660,850
61	Less extraordinary property loss	Attachment 5	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	0
63a	Less Merger Costs to Achieve	Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O) PJM Data	0
65	Plus Transmission Lease Payments	(Note A) p200.3.c	0
66	Transmission O&M	(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,660,850
67	Common Plant O&M	(Note A) p356	0
68	Total A&G	Attachment 11B, line 15, column a	182,517,049
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S) Attachment 5	2,606,854
68b	Less Merger Costs to Achieve	Attachment 10, line 2, column b	0
68c	Less Other	Attachment 5	1,262,594
69	Less Property Insurance Account 924	p323.185b	1,576,903
70	Less Regulatory Commission Exp Account 928	p323.189b	4,176,416
71	Less General Advertising Exp Account 930.1	p323.191b	1,752,601
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	0
73	Less EPRI Dues	(Note D) p352-353	0
74	General & Common Expenses	(Lines 67 + 68) - Sum (68b to 73)	173,748,535
75	Wage & Salary Allocation Factor	(Line 5)	15.02%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	26,098,076
77	Regulatory Commission Exp Account 928	(Note G) p323.189b	345,942
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	345,942
80	Property Insurance Account 924	p323.185b	1,576,903
81	General Advertising Exp Account 930.1	(Note F) p323.191b	0
82	Total	(Line 80 + 81)	1,576,903
83	Net Plant Allocation Factor	(Line 18)	22.38%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	352,935
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	61,457,803
Depreciation & Amortization Expense			
86	Transmission Depreciation Expense	P336.7b&c (See Attachment 5)	48,541,398
86a	Amortization of Abandoned Transmission Plant	Attachment 5	104,115
87	General Depreciation	p336.10b&c (See Attachment 5)	17,915,712
87a	Less Merger Costs to Achieve	Attachment 10, line 8, column b	0
88	Intangible Amortization	p336.1d&e (See Attachment 5)	33,013,807
88a	Less Merger Costs to Achieve	Attachment 10, line 9, column b	0
89	Total	(Line 87 - 87a + 88 - 88a)	50,929,519
90	Wage & Salary Allocation Factor	(Line 5)	15.02%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	7,649,920
92	Common Depreciation - Electric Only	(Note A) p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A) p336 or p336.11d (See Attachment 5)	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	15.02%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization	(Line 86 + 86a + 91 + 96)	56,295,434
Taxes Other than Income			
98	Taxes Other than Income	Attachment 2	17,688,826
99	Total Taxes Other than Income	(Line 98)	17,688,826
Return / Capitalization Calculations			
100	Long Term Interest	p117.62c through 67c	188,161,241
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	0
102	Long Term Interest	*(Line 100 - line 101)*	188,161,241
103	Preferred Dividends	enter positive p118.29c	-
104	Proprietary Capital	p112.16c	\$ 4,044,328,168
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12c	-1,646,367
106a	Less Account 219	p112.15c	0
107	Common Stock	(Note Z) (Sum Lines 104 to 106a)	4,042,681,801
108	Long Term Debt	p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	p111.81c	-6,158,703
110	Plus Gain on Reacquired Debt	p113.61c	0
111	Less ADIT associated with Gain or Loss	Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Note X) (Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock	(Note Y) p112.3c	0
115	Common Stock	(Line 107)	4,042,681,801
116	Total Capitalization	(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt	49.72%
118	Preferred %	Preferred Stock	0.00%
119	Common %	(Note Q) Common Stock	50.28%
120	Debt Cost	Total Long Term Debt	0.0471
121	Preferred Cost	Preferred Stock	0.0000
122	Common Cost	(Note J) Common Stock	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	0.0234
124	Weighted Cost of Preferred	Preferred Stock	0.0000
125	Weighted Cost of Common	Common Stock	0.0528
126	Total Return (R)	(Sum Lines 123 to 125)	0.0762
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	127,814,024

Composite Income Taxes				
128	FIT=Federal Income Tax Rate	(Note I)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)		8.30%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1*1/(1-T)$		1.3804
133	Investment Tax Credit Amortization	enter negative	Attachment 18 - ADIT EOY	-25,956
134	Tax Gross-Up Factor		(Line 132b)	1.3804
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-35,830
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	Attachment 5, Line 136a	283,637
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,314,520
136f	1/(1-T)		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,814,558
137	Income Tax Component =	$CIT=(T/(1-T) * \text{Investment Return} * (1-(WCLTD/R))) =$	(Line 132a * 127 * (1-(123 / 126)))	33,675,692
138	Total Income Taxes		(Line 135 + 136g +137)	31,825,304
REVENUE REQUIREMENT				
139	Net Property, Plant & Equipment		(Line 39)	1,956,534,466
140	Adjustment to Rate Base		(Line 58)	-279,588,009
141	Rate Base		(Line 59)	1,676,946,457
142	O&M		(Line 85)	61,457,803
143	Depreciation & Amortization		(Line 97)	56,295,434
144	Taxes Other than Income		(Line 99)	17,688,826
145	Investment Return		(Line 127)	127,814,024
146	Income Taxes		(Line 138)	31,825,304
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	295,081,392
148	Transmission Plant In Service		(Line 19)	2,554,531,989
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	2,554,531,989
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	295,081,392
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	295,081,392
154	Revenue Credits		Attachment 3	7,367,012
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	287,714,379
157	Net Revenue Requirement		(Line 156)	287,714,379
158	Net Transmission Plant		(Line 19 - 30)	1,895,777,048
159	Net Plant Carrying Charge		(Line 157 / 158)	15.18%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	12.62%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	4.20%
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	128,075,050
163	Increased Return and Taxes		Attachment 4	171,277,783
164	Net Revenue Requirement per 100 Basis Point Increase in ROE		(Line 162 + 163)	299,352,833
165	Net Transmission Plant		(Line 19 - 30)	1,895,777,048
166	Net Plant Carrying Charge per 100 Basis Point Increase in ROE		(Line 164 / 165)	15.79%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation		(Line 163 - 86) / 165	13.23%
168	Net Revenue Requirement		(Line 156)	287,714,379
169	True-up amount		Attachment 6A, line 4, column j	16,189,598
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 6, line 18, column 12	908,911
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515		Attachment 5	-
171a	MAPPP Abandonment recovery pursuant to ER13-607		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 + 169 + 170 + 171 + 171a)	304,812,888
173	1 CP Peak	(Note L)	PJM Data	5871.8
174	Rate (\$/MW-Year)		(Line 172 / 173)	51.911
175	Network Service Rate (\$/MW/Year)		(Line 174)	51.911

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate, SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(f)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is specified in

END

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Remaining Days Per Month	Total Days in Future Test Period	Proration Amount (Column C / Column D)

Actual - Proration of Deferred Tax Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

Days in Period				
(A)	(B)	(C)	(D)	(E)
Month	Days Per Month	Prorated Days Per Month	Total Days Per Future Test Period	Proration Amount (Column C / Column D)

Actual - Proration of Deferred Tax Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

[illegible]

Actual - Proration of Deferred Tax Activity (Note B)				
(I)	(J)	(K)	(L)	(M)
Actual Monthly Activity	Difference Projected vs. Actual (Note C)	Preserve Proration (Actual vs Projected) (Note D)	Preserve Proration (Actual vs Projected) (Note E)	Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)

[illegible]

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2023 (Actuals)	(171,198,718)	-	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(171,198,718)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2024 (Projected)	(225,385,963)	-	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(225,385,963)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) /2)	(198,292,341)	((Col. (M), Line 63 + Line 66) /2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(94,511,051)	(Col. (M), Line 59)	(452,648)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(292,803,392)	(Col. (M), Line 67 + Line 68)	(452,648)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2023 (Actuals)	-	-	-	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)	365	1	214		-	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2023 (Actuals)	(12,790,842)	-	-	-	-	-	-
85	Beginning Balance - ADIT Depreciation Adjustment					(Note F)	-	-	-	-	-	-	-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)	(12,790,842)	(Col. (M), Line 84 + Line 85)	-	-	-	-	-
87	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2024 (Projected)	(12,090,843)	-	-	-	-	-	-
88	Ending Balance - ADIT Depreciation Adjustment					(Note F)	-	-	-	-	-	-	-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)	(12,090,843)	(Col. (M), Line 87 + Line 88)	-	-	-	-	-
90	Average Balance as adjusted (non-prorated)					((Col. (H), Line 86 + Line 89) /2)	(12,440,842)	((Col. (M), Line 86 + Line 89) /2)	-	-	-	-	-
91	Prorated ADIT					(Col. (H), Line 82)	-	(Col. (M), Line 82)	-	-	-	-	-
92	Amount for Attachment H-9A, Line 40d					(Col. (H), Line 90 + Line 91)	(12,440,842)	(Col. (M), Line 90 + Line 91)	-	-	-	-	-

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2023 (Actuals)	-	-	-	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)	365	1	214		-	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2023 (Actuals)	-	-	-	-	-	-	-
108	Beginning Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-	-	-	-	-
110	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2024 (Projected)	-	-	-	-	-	-	-
111	Ending Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)	-	-	-	-	-
113	Average Balance as adjusted (non-prorated)					((Col. (H), Line 109 + Line 112) /2)	-	((Col. (M), Line 109 + Line 112) /2)	-	-	-	-	-
114	Prorated DITC					(Col. (H), Line 105)	-	(Col. (M), Line 105)	-	-	-	-	-
115	Amount for Attachment H-9A, Line 40e					(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-	-	-	-	-

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** **IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.**

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2024 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,776,195	-	-	1,018,659	1,757,536
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(225,385,963)	-	-	(225,385,963)	-
4	ADIT-283	(12,090,843)	-	-	(2,732,394)	(9,358,448)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(234,700,611)	-	-	(227,099,699)	(7,600,913)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,697,154)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,931,436	-	-	-	1,931,436	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	735,228	-	-	667,495	67,732	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,265,945	-	-	-	4,265,945	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	18,541,644	18,541,644	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	775,041	775,041	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(3,076,453)	-	-	-	(3,076,453)	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,493,944	2,493,944	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(1,179,425)	-	-	-	(1,179,425)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,674	-	-	-	3,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	168,086	-	-	-	168,086	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,113,900	-	-	-	1,113,900	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	5,297,152	-	-	-	5,297,152	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	22,365,564	22,365,564	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,176,751	10,176,751	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(1,641,564)	(1,641,564)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	29,353,205	29,353,205	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	32,332	-	-	-	32,332	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	413,833	413,833	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	759,409	759,409	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	9,627,643	9,627,643	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	167,033	167,033	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	4,459,189	4,459,189	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	3,995,910	-	-	3,995,910	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	185,952	185,952	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Maryland 10-309 Carryforward	264,456	-	-	264,456	-	ADIT attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	286,489	-	-	286,489	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Deferred Tax Assets	55,523	55,523	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	69,048,915	69,048,915	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	180,632,033	166,793,302	-	5,214,350	8,624,381	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(286,489)	-	-	(286,489)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(69,048,915)	(69,048,915)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	3,076,453	-	-	-	3,076,453	
Total: ADIT-190 (Not Subject to Proration)	114,373,082	97,744,387	-	4,927,861	11,700,834	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	2,776,195	-	-	1,018,659	1,757,536	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)	Total					
CMT Credit Carryforward	60,917,815	-	-	60,917,815	-	
Subtotal: ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	12,592,580	-	-	12,592,580	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190	Total					
ADIT-190 (Not Subject to Proration)	180,632,033	166,793,302	-	5,214,350	8,624,381	
ADIT-190 (Subject to Proration)	60,917,815	-	-	60,917,815	-	
Total - FERC Form 1, Page 234	241,549,848	166,793,302	-	66,132,165	8,624,381	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	Total					
Plant Related Deferred Taxes	(1,116,261,617)	11,588,678	-	(1,127,850,295)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	76,722,957	76,722,957	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(93,495,154)	(76,347,459)	(17,147,696)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	80,691,524	43,167,441	-	37,524,083	-	ADIT is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(55,003,606)	(55,003,606)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(1,107,345,896)	128,011	(17,147,696)	(1,090,326,211)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(43,167,441)	(43,167,441)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	93,495,154	76,347,459	17,147,696	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	55,003,606	55,003,606	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(1,002,014,576)	88,311,635	-	(1,090,326,211)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(225,385,963)	-	-	(225,385,963)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)	Total					
Plant Related Deferred Taxes	(508,597,356)	-	-	(508,597,356)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base					-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(105,134,320)	-	-	(105,134,320)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
		Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282	Total					
ADIT-282 (Not Subject to Proration)	(1,107,345,896)	128,011	(17,147,696)	(1,090,326,211)	-	
ADIT-282 (Subject to Proration)	(508,597,356)	-	-	(508,597,356)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,615,943,251)	128,011	(17,147,696)	(1,598,923,567)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT - 283 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Subtotal: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-283 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-		-	-	-	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)

Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,039,622)	-	-	(1,039,622)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,039,622)	-	-	(1,039,622)	-	
Less: Adjustment to rate base				1,039,622		
Total: ADIT-255	(1,039,622)	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	125,567	-	-	125,567	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,567	-	-	125,567	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				20.67%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	25,956	-	-	25,956	-	

END

Potomac Electric Power Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2023 (Actuals)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	1,879,857	-	-	122,322	1,757,536
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(171,198,718)	-	-	(171,198,718)	-
4	ADIT-283	(12,790,842)	-	-	(2,422,300)	(10,368,542)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(182,109,702)	-	-	(173,498,696)	(8,611,006)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,697,154)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	1,931,436	-	-	-	1,931,436	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bodily Injuries	735,228	-	-	667,495	67,732	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	4,265,945	-	-	-	4,265,945	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	18,541,644	18,541,644	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - DC Distribution Underground	775,041	775,041	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	(2,123,256)	-	-	-	(2,123,256)	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	3,909,785	3,909,785	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	(1,179,425)	-	-	-	(1,179,425)	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	3,674	-	-	-	3,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	168,086	-	-	-	168,086	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	1,113,900	-	-	-	1,113,900	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Worker's Compensation	5,297,152	-	-	-	5,297,152	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	22,365,564	22,365,564	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	10,176,751	10,176,751	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	(1,641,564)	(1,641,564)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	29,353,205	29,353,205	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	32,332	-	-	-	32,332	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Merger Commitments	413,833	413,833	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Other Deferred Credits	759,409	759,409	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	9,627,643	9,627,643	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	167,033	167,033	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	4,423,968	4,423,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Capital Loss Carryforward	11,222	11,222	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	-	-	-	-	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Maryland Additional Subtraction Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Maryland 10-309 Carryforward	-	-	-	-	-	ADIT attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	321,091	-	-	321,091	-	Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other Deferred Tax Assets	55,525	55,525	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Income Tax Regulatory Liability	89,853,624	89,853,624	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	199,358,846	188,792,682	-	988,587	9,577,578	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(321,091)	-	-	(321,091)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(89,853,624)	(89,853,624)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	2,123,256	-	-	-	2,123,256	
Total: ADIT-190 (Not Subject to Proration)	111,307,387	98,939,057	-	667,495	11,700,834	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	1,879,857	-	-	122,322	1,757,536	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)			-			
ADIT-190 (Subject to Proration)	199,358,846	188,792,682	-	988,587	9,577,578	
Total - FERC Form 1, Page 234	199,358,846	188,792,682	-	988,587	9,577,578	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Related Deferred Taxes	(960,030.513)	11,891,750	-	(971,922,263)	-	ADIT attributable to plant in service that is included in rate base.
Contribution in Aid of Construction	66,382,383	66,382,383	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(81,484,949)	(66,544,021)	(14,940,928)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Maryland Subtraction Modification	81,141,932	43,431,897	-	37,710,035	-	ADIT is included to the extent attributable to plant in service that is included in rate base.
Plant Deferred Taxes - Flow-through	(58,327,062)	(58,327,062)	-	-	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	(43,431,897)	(43,431,897)	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	81,484,949	66,544,021	14,940,928	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	58,327,062	58,327,062	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(855,938,094)	78,274,133	-	(934,212,227)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(171,198,718)	-	-	(171,198,718)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Related Deferred Taxes	(502,116,886)	-	-	(502,116,886)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)						
Less: OPEB related ADIT, Above if not separately removed						
Total: ADIT-282 (Not Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(92,015,245)	-	-	(92,015,245)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(952,318,209)	(3,165,053)	(14,940,928)	(934,212,227)	-	
ADIT-282 (Subject to Proration)	(502,116,886)	-	-	(502,116,886)	-	
Total - Pg. 275 (Form 1-F filer: see note 7, below)	(1,454,435,095)	(3,165,053)	(14,940,928)	(1,436,329,114)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,165,189)	-	-	(1,165,189)	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-1). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(1,165,189)	-	-	(1,165,189)	-	
Less: Adjustment to rate base				1,165,189		
Total: ADIT-255	(1,165,189)	-	-	-	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	125,565	-	-	125,565	-	A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-1). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
Subtotal: (Form No. 1 p. 266 & 267)	125,565	-	-	125,565	-	
Wages & Salary Allocator					15.02%	
Gross Plant Allocator				18.33%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	23,010	-	-	23,010	-	

END

Potomac Electric Power Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment ID - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2024**

Federal Deficient / (Excess) Deferred Income Taxes														
Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Projection of Deficient / (Excess) ADIT Activity (Note A)				Actual - Projection of Deficient / (Excess) ADIT Activity (Note B)				
Line	Days in Period					(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual	(K) Preserve Proration (Actual vs. Projected) (Note C)	(L) Preserve Proration (Actual vs. Projected) (Note C)	(M) Preserved Projected Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(I) Actual Monthly Activity									
1	Deficient / (Excess) ADIT Subject to Proration								1,000.863					
2	January	31	-	254	50.00%	-	-	1,000.863		-	-	-	-	-
3	February	28	-	226	50.00%	-	-	1,000.863		-	-	-	-	-
4	March	31	-	195	50.00%	-	-	1,000.863		-	-	-	-	-
5	April	30	-	165	50.00%	-	-	1,000.863		-	-	-	-	-
6	May	31	-	134	50.00%	-	-	1,000.863		-	-	-	-	-
7	June	30	185	254	86.40%	-	-	1,000.863		-	-	-	-	-
8	July	31	154	224	71.96%	-	-	1,000.863		-	-	-	-	-
9	August	31	123	194	57.48%	-	-	1,000.863		-	-	-	-	-
10	September	30	93	164	43.46%	-	-	1,000.863		-	-	-	-	-
11	October	31	62	134	28.97%	-	-	1,000.863		-	-	-	-	-
12	November	30	32	104	14.96%	-	-	1,000.863		-	-	-	-	-
13	December	31	1	74	0.47%	-	-	1,000.863		-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365								
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration								-					-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment								-					-
17	Beginning Balance - Deficient / (Excess) ADIT								-	(Col. (H), Line 15 + Line 16)				-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration								-	12/31/2023 (Actual)				-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment								-					-
20	Ending Balance - Deficient / (Excess) ADIT								-	(Col. (H), Line 18 + Line 19)				-
21	Average Balance as adjusted (non-prorated)								-	(Col. (H), Line 17 + Line 20 (2))				-
22	Projected Deficient / (Excess) ADIT								1,000.863	(Col. (H), Line 21)				-
23	Deficient / (Excess) ADIT - Account 190								1,000.863	(Col. (H), Line 21 + Line 22)				-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity (Column E x Column F)	(G) Projected Projected Balance (Col. G Plus Col. F, Preceding Balance)	(H) Actual Monthly Activity	(I) Difference Projected vs. Actual (Note C)	(J) Preserve Proration (Actual vs Projected) (Note D)	(K) Preserve Proration (Actual vs Projected) (Note E)	(L) Preserved Prorated Actual Balance (Col. K + Col. L, Col. M, Proration Balance)	
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actual)		47,556.958	-	-	-	-	
25	January	31	-	254	50.00%	133.180	66.590	47,593.268	-	-	-	-	
26	February	28	-	224	50.00%	133.180	66.590	47,433.678	-	-	-	-	
27	March	31	-	194	50.00%	133.180	66.590	47,367.088	-	-	-	-	
28	April	30	-	164	50.00%	133.180	66.590	47,300.498	-	-	-	-	
29	May	31	-	134	50.00%	133.180	66.590	47,233.908	-	-	-	-	
30	June	30	185	254	72.83%	133.180	135.132	47,138.777	-	-	-	-	
31	July	31	154	224	71.96%	133.180	99.840	47,022.957	-	-	-	-	
32	August	31	123	194	63.40%	133.180	76.547	46,946.390	-	-	-	-	
33	September	30	93	164	43.46%	133.180	57.877	46,888.522	-	-	-	-	
34	October	31	62	134	28.97%	133.180	38.965	46,849.558	-	-	-	-	
35	November	30	32	104	14.95%	133.180	19.915	46,830.623	-	-	-	-	
36	December	31	1	74	0.47%	133.180	6.922	46,829.391	-	-	-	-	
37	Total (Sum of Lines 25 - 36)						1,588.157	737.467	-	-	-	-	
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)		-	-	-	-	-	
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-	-	-	-	
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)		-	(Col. (M), Line 38 + Line 39)	-	-	-	
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)		-	12/31/2023 (Actual)	-	-	-	
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)		-	-	-	-	-	
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)		-	(Col. (M), Line 41 + Line 42)	-	-	-	
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43 (2))		-	(Col. (M), Line 40 + Line 43 (2))	-	-	-	
45	Projected Deficient / (Excess) ADIT					(Col. (H), Line 36)		46,829.391	(Col. (M), Line 36)	-	-	-	
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)		46,829.391	(Col. (M), Line 44 + Line 45)	-	-	-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)												
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)			
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity (Column E x Column F)	(G) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(H) Actual Monthly Activity	(I) Difference Between vs. Actual (Note C)	(J) Preserve Proration (Actual vs Projected) (Note C)	(K) Preserve Proration (Actual vs Projected) (Note C)	(L) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2023 (Actual)			12/31/2023 (Actual)			
48	January	31	-	254	50.00%	-	-	-	-	-	-	-
49	February	28	-	226	50.00%	-	-	-	-	-	-	-
50	March	31	-	195	50.00%	-	-	-	-	-	-	-
51	April	30	-	165	50.00%	-	-	-	-	-	-	-
52	May	31	-	134	50.00%	-	-	-	-	-	-	-
53	June	30	185	254	86.40%	-	-	-	-	-	-	-
54	July	31	154	224	71.96%	-	-	-	-	-	-	-
55	August	31	123	194	57.48%	-	-	-	-	-	-	-
56	September	30	93	164	43.46%	-	-	-	-	-	-	-
57	October	31	62	134	28.97%	-	-	-	-	-	-	-
58	November	30	32	104	14.96%	-	-	-	-	-	-	-
59	December	31	1	74	0.47%	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)						-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)						
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)						
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)			ICol. (M), Line 61 + Line 62)			
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)			12/31/2023 (Actual)			
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)						
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)			ICol. (M), Line 64 + Line 65)			
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66 (2))			ICol. (M), Line 63 + Line 66 (2))			
68	Projected Deficient / (Excess) ADIT					(Col. (H), Line 59)			ICol. (M), Line 59)			
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)			ICol. (M), Line 67 + Line 68)			

Unamortized Deficient / (Excess) ADIT - Federal (Projected)						Unamortized Deficient / (Excess) ADIT - Federal (Actual)						
Line	(A)		(B)	(C)		Line	(D)		(E)	(F)		
	Deficient / (Excess) Deferred Income Taxes	Reference		Projected EOI Balance			Deficient / (Excess) Deferred Income Taxes	Reference		Projected EOI Balance		
70	ADIT - 190	(Col. (H), Line 23)		\$ 1,000.963		ADIT - 190	(Col. (H), Line 23)		\$ -	-		
71	ADIT - 282	(Col. (H), Line 46)		(46,923.931)		ADIT - 282	(Col. (H), Line 46)		\$ -	-		
72	ADIT - 283	(Col. (H), Line 69)				ADIT - 283	(Col. (H), Line 69)		\$ -	-		
73	Unamortized Deficient / (Excess) ADIT - Federal (Entered in ATT H-9A, Line 42a)						Unamortized Deficient / (Excess) ADIT - Federal (Entered in ATT H-9A, Line 42a)					
				\$ (46,923.968)								

State Deficient / (Excess) Deferred Income Taxes												
Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)						Projection - Projection of Deficient / (Excess) ADIT Activity (Note A)				Actual - Projection of Deficient / (Excess) ADIT Activity (Note B)		
Days in Period												

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)													
Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note 2)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note 2)				
	(A) Month	(B) Days Per Month	(C) Projected Days Per Month	(D) Total Days Per Future Test Period	(E) Proration (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Monthly Activity (Column E x Column F)	(H) Projected Prorated Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Between Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note D)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2023 (Actual)			-	-	-	-	-
98	January	31	-	254	50.00%	-	-	-	-	-	-	-	-
99	February	28	-	226	50.00%	-	-	-	-	-	-	-	-
100	March	31	-	195	50.00%	-	-	-	-	-	-	-	-
101	April	30	-	165	50.00%	-	-	-	-	-	-	-	-
102	May	31	-	134	50.00%	-	-	-	-	-	-	-	-
103	June	30	185	254	86.40%	-	-	-	-	-	-	-	-
104	July	31	154	254	71.96%	-	-	-	-	-	-	-	-
105	August	31	123	254	57.48%	-	-	-	-	-	-	-	-
106	September	30	93	254	44.44%	-	-	-	-	-	-	-	-
107	October	31	62	254	28.97%	-	-	-	-	-	-	-	-
108	November	30	32	254	14.96%	-	-	-	-	-	-	-	-
109	December	31	1	254	0.47%	-	-	-	-	-	-	-	-
110	Total (Sum of Lines 98 - 109)		365										
111	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2023 (Actual)							
112	Beginning Balance - Deficient / (Excess) ADIT Adjustment					12/31/2023 (Actual)							
113	Beginning Balance - Deficient / (Excess) ADIT					(Col. (M), Line 111 + Line 112)			(Col. (M), Line 111 + Line 112)				
114	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2024 (Projected)							
115	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (M), Line 114 + Line 113)			(Col. (M), Line 114 + Line 113)				
116	Ending Balance - Deficient / (Excess) ADIT					(Col. (M), Line 114 + Line 115)			(Col. (M), Line 114 + Line 115)				
117	Average Balance as adjusted (from proration)					(Col. (M), Line 113 + Line 116 (2))			(Col. (M), Line 113 + Line 116 (2))				
118	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 109)			(Col. (M), Line 109)				
119	Deficient / (Excess) ADIT - Amount 282					(Col. (M), Line 117 + Line 118)			(Col. (M), Line 117 + Line 118)				

F IRS normalization adjustment

Potomac Electric Power Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	-	-	-
6	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	-	-	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(47,566,858)	1,598,157	(45,968,701)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (55,056,770)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
19	Total - Deficient / (Excess) ADIT			\$ (105,599,258)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (958,862)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			\$ (958,862)	\$ -	\$ -	\$ -

Total Federal Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
27	<u>Unprotected Non-Property</u>						
28	ADIT - 190			\$ 1,291,072	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	-	-	-
32	Subtotal - Deficient / (Excess) ADIT			\$ (4,415,637)	\$ -	\$ -	\$ -
33	<u>Unprotected Property</u>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	-	-	-
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (46,126,851)	\$ -	\$ -	\$ -
39	<u>Protected Property</u>						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(47,566,858)	1,598,157	(45,968,701)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (56,015,632)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
45	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)

Total Federal Deficient / (Excess) Deferred Income Taxes							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,000,863	\$ -	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(47,566,858)	1,598,157	(45,968,701)
49	ADIT - 283			(5,706,710)	-	-	-
50	Total - Deficient / (Excess) ADIT			\$ (106,558,120)	\$ (46,565,995)	\$ 1,598,157	\$ (44,967,838)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

Federal Income Tax Regulatory Asset / (Liability)							
	(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes		ADIT Deficient / (Excess)	December 31, 2023 BOY Balance	Current Year Amortization	December 31, 2024 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(64,279,495)	2,206,089	(62,073,406)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (147,092,362)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

State Deficient / (Excess) Deferred Income Taxes

Maryland (2018 Apportionment Weighting Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ -	\$ -	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 132,587	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	-	-	-
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ 1,905,435	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 2,038,022	\$ -	\$ -	\$ -

Washington, D.C. (2018 Apportionment Weighting Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ -	\$ -	\$ -
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ 22,098	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	-	-	-
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ 497,120	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ 519,218	\$ -	\$ -	\$ -

Washington, D.C. (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
94	Unprotected Non-Property						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
100	Unprotected Property						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	-	-	-
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	Subtotal - Deficient / (Excess) ADIT			\$ (945,116)	\$ -	\$ -	\$ -
106	Protected Property						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
112	Total - Deficient / (Excess) ADIT			\$ (945,116)	\$ -	\$ -	\$ -

Washington, D.C. (2016 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
113	Unprotected Non-Property						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ -	\$ -	\$ -
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	Subtotal - Deficient / (Excess) ADIT			\$ 56,380	\$ -	\$ -	\$ -
119	Unprotected Property						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	-	-	-
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	Subtotal - Deficient / (Excess) ADIT			\$ (630,682)	\$ -	\$ -	\$ -
125	Protected Property						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
131	Total - Deficient / (Excess) ADIT			\$ (574,302)	\$ -	\$ -	\$ -

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
132	Unprotected Non-Property						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ -	\$ -	\$ -
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	Subtotal - Deficient / (Excess) ADIT			\$ (685,034)	\$ -	\$ -	\$ -
138	Unprotected Property						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	-	-	-
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	Subtotal - Deficient / (Excess) ADIT			\$ (2,817,585)	\$ -	\$ -	\$ -
144	Protected Property						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
150	Total - Deficient / (Excess) ADIT			\$ (3,502,619)	\$ -	\$ -	\$ -

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
151	Unprotected Non-Property						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
157	Unprotected Property						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	-	-	-
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	Subtotal - Deficient / (Excess) ADIT			\$ 58,414	\$ -	\$ -	\$ -
163	Protected Property						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
169	Total - Deficient / (Excess) ADIT			\$ 58,414	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes						
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Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
170	Unprotected Non-Property						
171	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	Subtotal - Deficient / (Excess) ADIT			\$ (473,969)	\$ -	\$ -	\$ -
176	Unprotected Property						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	-	-	-
180	ADIT - 283			-	-	-	-
181	Subtotal - Deficient / (Excess) ADIT			\$ (1,932,414)	\$ -	\$ -	\$ -
182	Protected Property						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
188	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes						
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Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ -	\$ -	\$ -
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	-	-	-
192	ADIT - 283			-	-	-	-
193	Total - Deficient / (Excess) ADIT			\$ (2,406,383)	\$ -	\$ -	\$ -
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	Regulatory Asset / (Liability)			\$ (3,321,761)	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)						
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Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	-	-	-
198	Total - Transmission Regulatory Asset / (Liability)			\$ (3,321,761)	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)						
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Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
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Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2023 BOY Balance	(F) Current Year Amortization	(G) December 31, 2024 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(64,279,495)	2,206,089	(62,073,406)
201	Total - Transmission Regulatory Asset / (Liability)			\$ (150,414,123)	\$ (64,279,495)	\$ 2,206,089	\$ (62,073,406)

Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Potomac Electric Power Company
Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related	Gross Plant Allocator		
1 Transmission Personal Property Tax (directly assigned to Transmission)	\$ 16,763,092	100%	\$ 16,763,092
1a Other Personal Property Tax (excluded)	53,092,986	0%	-
2 Capital Stock Tax		20.67%	-
3 Gross Premium (insurance) Tax		20.67%	-
4 PURTA		20.67%	-
5 Corp License		20.67%	-
Total Plant Related	\$ 69,856,078	20.67%	\$ 16,763,092
Labor Related	Wages & Salary Allocator		
6 Federal FICA & Unemployment & state unemployment	\$ 6,149,127		
Total Labor Related	\$ 6,149,127	15.02%	\$ 923,636
Other Included	Gross Plant Allocator		
7 Miscellaneous	\$ 10,148		
Total Other Included	\$ 10,148	20.67%	\$ 2,098
Total Included			\$ 17,688,826
Currently Excluded			
8 MD Franchise Tax	\$ 26,550,699		
9 MD Environmental Surcharge	1,872,326		
10 MD Universal Surcharge	7,399,997		
11 MD Montgomery County Fuel	123,188,685		
12 MD PSC Assessment	3,396,624		
13 MD Sales & Use Tax	9,079		
14 MD Real Property Taxes	605,661		
15 MD Diesel Fuel	45,450		
16 DC PSC Assessment	13,486,859		
17 DC Delivery Tax	74,364,826		
18 DC Real Property Tax	5,678,692		
19 DC Business Improvement Tax	149,608		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,693,418		
22 DC RETF, SETF and EATF Funds	32,353,812		
23 VA Property Taxes	579,829		
24 Misc. Other-Sales and Use DC	133,332		
25 Exclude State Dist RA amort in line 6	-		
26 Total "Other" Taxes (included on p. 263)	\$ 388,540,750		
27 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	\$ 388,540,750		
28 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Allocation of Property Taxes to Transmission Function
Year Ended December 31, 2023

Assessable Plant

Transmission	\$	1,414,776,322
Distribution		4,384,935,178
General		256,706,838
Total T, D & Genl	\$	<u>6,056,418,337</u>

Plant ratios by Jurisdiction

Transmission Ratio	0.233600
Distribution ratio	0.724015
General Ratio	<u>0.042386</u>
	1.000000

Property Taxes

	\$	69,856,078
--	----	------------

Transmission Property Tax	\$	16,318,345
Distribution Property tax		50,576,819
General Property Tax		<u>2,960,914</u>
Total check	\$	69,856,078

General Property Tax	\$	2,960,914
Trans Labor Ratio		15.02%
Trans General	\$	444,747

Total Transmission Property Taxes

Transmission	\$	16,318,345
General		<u>444,747</u>
Total Transmission Property Taxes	\$	16,763,092

Potomac Electric Power Company
Attachment 3 - Revenue Credit Workpaper

		<i>Total Amount</i>	<i>Allocation Factor</i>	<i>Allocation %</i>	<i>Total Amount Included In Rates</i>
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 10,834,097	Transmission	100%	\$ 10,834,097
2	Total Rent Revenues (Sum Lines 1)				\$ 10,834,097
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 547,893	Transmission	100%	\$ 547,893
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,653,186	Transmission	100%	1,653,186
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	-
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	-
8	Professional Services (Note 3)		Transmission	100%	-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	-
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	-
11	Affiliate Credits	\$ 4,799,056	Wages and Salaries	15.02%	720,847
11a	Miscellaneous Credits (Attachment 5)		Various		438,136
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 17,834,232			14,194,159
13	Less line 18g	(6,827,147)	Transmission	100%	(6,827,147)
14	Total Revenue Credits				\$ 7,367,012
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	10,834,097			
18b	Costs associated with revenues in line 18a		Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	2,985,552			
18d	50% Share of Net Revenues (18c / 2)	7,848,545			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	3,924,272			
18f	Net Revenue Credit (18d + 18e)	\$ 82,678			
18g	Line 18f less line 18a	4,006,950			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	(6,827,147)			
		\$ 53,486,572			
20	Amount offset in line 4 above	\$ 218,648,758			
21	Total Account 454, 456 and 456.1	\$ 289,969,562			
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company
Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)		171,277,783
B	100 Basis Point increase in ROE			1.00%
Return Calculation				
59	Rate Base	(Line 39 + 58)		1,676,946,457
	Long Term Interest			
100	Long Term Interest	p117.62c through 67c		188,161,241
101	Less LTD Interest on Securitization Br (Note P)	Attachment 8		0
102	Long Term Interest	"(Line 100 - line 101)"		188,161,241
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	4,044,328,168
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	4,042,681,801
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,998,076,923
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-6,158,703
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,697,154
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,993,615,374
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	4,042,681,801
116	Total Capitalization		(Sum Lines 113 to 115)	8,036,297,175
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.72%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.00%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.28%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0471
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0234
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0578
126	Total Return (R)		(Sum Lines 123 to 125)	0.0812
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	136,245,270
Composite Income Taxes				
	Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I from ATT H-9A)		21.00%
129	SIT=State Income Tax Rate or Composite	(Note I from ATT H-9A)		8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		27.56%
132a	T/ (1-T)			38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$		1.3804
	ITC Adjustment	(Note U from ATT H-9A)		
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-25,956
134	Tax Gross-Up Factor		(Line 132b)	1.3804
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * 134)	-35,830
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T from ATT H-9A)	Attachment 5, Line 136a	283,637
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136b	-1,598,157
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T from ATT H-9A)	Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-1,314,520
136f	Tax Gross-Up Factor		(Line 132b)	1.3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-1,814,558
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment\ Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	36,882,901
138	Total Income Taxes		(Line 135 + 136g +137)	35,032,513

[illegible]

FERC Form 1 XBRL Mapping Change

[illegible]

Potomac Electric Power Company
Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	\$ 999,848	938,533	1,740,359	-	-	-	\$ 15,712	\$ 3,694,452
Support Services	8,541,151	6,904,412	16,453,680	-	-	-	5,824,574	37,723,817
Financial Services	7,084,775	6,736,381	11,839,845	-	-	-	239,695	25,900,696
Human Resources	3,032,535	2,090,978	4,542,399	-	-	-	-	9,665,912
Legal Services	1,718,407	1,519,443	2,612,206	-	-	-	308,874	6,158,930
Customer Services	46,029,354	42,843,903	33,737,617	7,592	15,393	8,379	-	122,642,238
Information Technology	10,336,671	10,430,421	16,292,672	-	-	-	42,652	37,102,416
Government Affairs	9,619,610	9,019,239	13,322,195	-	-	-	92,469	32,053,513
Communication Services	1,971,984	1,704,622	3,285,350	-	-	-	33,810	6,995,766
Regulated Electric and Gas Operation Service:	39,226,433	37,403,578	60,224,409	262,593	188,280	77,396	1,378	137,384,067
Supply Services	\$ 661,065	429,653	1,390,769	-	-	-	\$ 145	\$ 2,481,632
Total	\$ 129,221,833	\$ 120,021,163	\$ 165,441,501	\$ 270,185	\$ 203,673	\$ 85,775	\$ 6,559,309	\$ 421,803,439

FERC Form

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Filed Date: 04/29/2024

Name of Respondent: PHI Service Company	This Report Is: (1) ☒ An Original (2) ☐ A Resubmission	Date of Report 12/31/2023	Year/Period of Report: End of: 2023/ Q4		
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	49,343,101	115,089,880	1,008,520	165,441,501
2	Delmarva Power & Light Company	41,123,133	87,551,240	547,460	129,221,833
3	Atlantic City Electric Company	37,015,611	82,491,619	513,933	120,021,163
4	Exelon Business Services Company, LLC	0	5,820,353		5,820,353
5	Pepco Holdings LLC	526,874	193,468	13,167	733,509
6	Baltimore Gas and Electric Company	201,710	68,475		270,185
7	Commonwealth Edison Company	0	203,673		203,673
8	PECO Energy Company	0	85,775		85,775
9	Conectiv LLC	5,447			5,447
10					0
40	Total	128,215,876	291,504,483	2,083,080	421,803,439

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PH

FERC Accounts	FERC Account Name	11000 Delmarva Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Non-Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	24,526,841	20,517,675	35,748,744	55,941	163,794	67,330	-	81,080,325	Not included
108	Accumulated Provision for Depreciation	3,028,748	2,826,659	2,373,001	1,984	-	-	-	8,230,392	Not included
163	Stores Expense Undistributed	647,412	416,571	1,364,883	-	-	-	-	2,428,866	Wage & Salary Factor
182.3	Other Regulatory Assets	371,055	1,707,111	1,101,432	-	-	-	-	3,179,598	Not included
184	Clearing Accounts - Other *	1,775,363	1,190,442	5,601,781	-	-	-	-	8,567,586	Not included
186	Misc Deferred debits	-	-	(329)	-	-	-	-	(329)	Includable
253	Other Deferred Credits	-	-	5,939	-	-	-	-	5,939	Not included
254	Other Regulatory Liabilities	35,906	-	-	-	-	-	-	35,906	Not included
416-421.2	Other Income -Below the Line	(458,391)	(426,754)	(885,949)	-	-	-	-	4,788,215	Not included
426.1-426.5	Other Income Deductions - Below the Line	2,073,967	1,782,228	3,324,663	-	-	-	6,559,309	7,180,858	Not included
430	Interest-Debt to Associated Companies	11,433	10,732	20,656	-	-	-	-	42,821	Not included
431	Other Interest Expense	(29,718)	(27,892)	(52,657)	-	-	-	-	(110,267)	Not included
557	Other expenses	721,620	382,475	928,397	-	-	-	-	2,032,492	Not included
560	Operation Supervision & Engineering	941,673	246,799	209,673	-	-	-	-	1,398,145	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	8,480	270	440	-	-	-	-	9,190	100% included
561.5	Reliability, Planning and Standards	-	-	-	-	-	-	-	-	100% included
561.7	Generation Interconnection Studies	-	-	-	-	-	-	-	-	100% included
562	Station expenses	-	522	-	-	-	-	-	522	100% included
563	Overhead line expenses	1,236	-	-	-	-	-	-	1,236	100% included
566	Miscellaneous transmission expenses	943,725	1,569,290	1,974,365	39,350	-	-	-	4,526,730	100% included
567	Rents	-	-	-	-	-	-	-	-	100% included
568	Maintenance Supervision & Engineering	-	3	-	-	-	-	-	3	100% included
569	Maint of structures	12,166	6,194	1,944	-	-	-	-	20,304	100% included
569.2	Maintenance of Computer Software	-	-	-	-	-	-	-	-	100% included
570	Maintenance of station equipment	182,932	112,693	104,304	-	-	-	-	399,929	100% included
571	Maintenance of overhead lines	368,855	455,743	194,330	-	-	-	-	1,018,928	100% included
572	Maintenance of underground lines	-	-	1,184	-	-	-	-	1,184	100% included
573	Maintenance of miscellaneous transmission plant	5,612	1,878	3,007	-	-	-	-	10,497	100% included
580	Operation Supervision & Engineering	114,797	98,814	166,406	-	-	-	-	380,017	Not included
581	Load dispatching	71,890	17,827	94,550	-	-	-	-	184,267	Not included
582	Station expenses	3,237	10	45,049	-	-	-	-	48,296	Not included
583	Overhead line expenses	5,498	17,798	30,012	-	-	-	-	53,308	Not included
584	Underground line expenses	13,559	6	42,276	-	-	-	-	55,841	Not included
585	Street lighting	-	-	-	-	-	-	-	-	Not included
586	Meter expenses	1,021,121	1,134,347	35,133	-	-	-	-	2,190,601	Not included
587	Customer installations expenses	425,056	70,788	392,659	-	-	-	-	888,503	Not included
588	Miscellaneous distribution expenses	3,094,072	3,742,845	5,634,916	7,918	1,670	10,066	-	12,491,487	Not included
589	Rents	462	(3)	28,590	-	-	-	-	29,049	Not included
590	Maintenance Supervision & Engineering	-	10	81,758	-	-	-	-	81,768	Not included
591	Maintain structures	6,188	4,167	24,541	-	-	-	-	34,896	Not included
592	Maintain equipment	87,620	258,310	753,094	157,400	-	-	-	1,256,424	Not included
593	Maintain overhead lines	1,330,754	761,987	1,781,657	-	-	-	-	3,874,398	Not included
594	Maintain underground line	15,834	8,522	176,966	-	-	-	-	201,322	Not included
595	Maintain line transformers	2,505	638	9,710	-	-	-	-	12,853	Not included
596	Maintain street lighting & signal systems	6,584	3,534	18,832	-	-	-	-	28,950	Not included
597	Maintain meters	723,436	5	5,481	-	-	-	-	728,922	Not included
598	Maintain distribution plant	26,460	27,285	35,211	-	-	-	-	88,956	Not included
813	Other gas supply expenses	224,994	-	-	-	-	-	-	224,994	Not included
850	Operation Supervision & Engineering	75	-	-	-	-	-	-	75	Not included
851	System control & load dispatching	400	-	-	-	-	-	-	400	Not included
856	Mains expense	1,248	-	-	-	-	-	-	1,248	Not included
857	Measuring & regulating station expenses	447	-	-	-	-	-	-	447	Not included
859	Other transmission expenses	12	-	-	-	-	-	-	12	Not included
860	Rents	277	-	-	-	-	-	-	277	Not included
863	Maintenance of mains	2,939	-	-	-	-	-	-	2,939	Not included
870	Operation Supervision & Engineering	1,560	-	-	-	-	-	-	1,560	Not included
871	Distribution load dispatching	25	-	-	-	-	-	-	25	Not included
874	Mains & service expenses	21,442	-	-	-	-	-	-	21,442	Not included
875	Measuring & regulating station exp-Gener	52	-	-	-	-	-	-	52	Not included
878	Meter & house regulator expense	668,248	-	-	-	-	-	-	668,248	Not included
879	Customer installations expenses	239	-	-	-	-	-	-	239	Not included
880	Other distribution expenses	12,347	-	-	-	-	-	-	12,347	Not included
881	Rents	50	-	-	-	-	-	-	50	Not included
885	Maintenance Supervision & Engineering	(14)	-	-	-	-	-	-	(14)	Not included
887	Maintenance of mains	9,160	-	-	-	-	-	-	9,160	Not included
888	Maintenance of compressor station equipment	-	-	-	-	-	-	-	-	Not included
892	Maintenance of services	6,007	-	-	-	-	-	-	6,007	Not included
893	Maintenance of meters & house regulators	359,576	-	-	-	-	-	-	359,576	Not included
894	Maintenance of other equipment	385	-	-	-	-	-	-	385	Not included
902	Meter reading expenses	164,698	329,134	-	-	-	-	-	493,832	Not included
903	Customer records and collection expenses	40,717,775	40,790,528	31,574,369	-	15,393	8,379	-	113,106,444	Not included
907	Supervision - Customer Svc & Information	-	129,846	-	-	-	-	-	129,846	Not included
908	Customer assistance expenses	2,397,789	2,997,691	4,000,983	-	-	-	-	9,396,463	Not included
909	Informational & instructional advertising	8,786	8,252	16,457	-	-	-	-	33,495	Not included
910	Miscellaneous customer service	92,855	94,570	155,467	-	-	-	-	342,892	Not included
921	Office supplies & expenses	-	-	-	7,592	-	-	-	7,592	Wage & Salary Factor
923	Outside services employed	40,935,784	37,166,103	65,875,363	-	22,816	-	-	144,000,066	Wage & Salary Factor
924	Property insurance	21,445	20,128	38,507	-	-	-	-	80,080	Net Plant Factor
925	Injuries & damages	5,694	5,272	9,869	-	-	-	-	20,835	Wage & Salary Factor
928	Regulatory commission expenses	882,840	1,066,332	1,444,425	-	-	-	-	3,393,597	Direct transmission Only
930.1	General ad expenses	341,113	320,350	617,604	-	-	-	-	1,279,067	Direct transmission Only
930.2	Miscellaneous general expenses	223,929	172,965	331,828	-	-	-	-	728,722	Wage & Salary Factor
935	Maintenance of general plant	1,668	463	(20)	-	-	-	-	2,111	Wage & Salary Factor
		129,221,833	120,021,163	165,441,501	270,185	203,673	85,775	6,559,309	421,803,439	

Potomac Electric Power Company
Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	\$ 78,065	65,178	129,984	232,042	488,355	220,120	\$ 75,958	\$ 1,289,701
BSC Communications	909,135	759,080	1,513,765	2,424,415	5,791,741	2,386,914	884,827	14,669,876
BSC Corp Development	87,579	73,122	145,826	233,544	535,761	229,096	105,695	1,410,622
BSC Corp Secretary	512,178	426,081	956,830	1,610,969	3,437,883	1,593,360	549,473	9,086,774
BSC Corp Strategy	779,327	651,697	1,297,146	2,489,809	4,582,376	1,980,022	734,856	12,515,234
BSC Corporate SLA	1,010,257	791,575	1,132,420	2,609,320	5,055,725	2,161,867	356,960	13,118,125
BSC Executive Services	4,682,048	3,903,890	7,812,381	12,477,061	28,662,805	12,275,509	4,712,633	74,526,328
BSC Exelon Utilities	9,976,572	5,896,750	12,481,285	19,112,721	26,812,545	21,641,503	1,046,559	96,967,934
BSC Exelon Transmission Co	-	-	-	-	-	-	5,667	5,667
BSC Finance	8,973,289	7,663,367	15,302,234	23,575,377	44,138,133	20,572,783	10,612,852	130,838,035
BSC Gen Company Activities	276,811	234,166	461,219	756,277	1,669,707	735,735	524,503	4,658,418
BSC Gen Counsel	1,648,716	1,376,514	2,560,984	4,352,514	15,308,881	4,340,372	1,690,102	31,278,083
BSC HR	3,100,026	2,113,404	4,617,753	10,763,940	22,094,171	9,958,287	4,345,307	56,992,888
BSC Inform. Technology	79,300,004	78,505,690	116,637,646	221,031,646	475,871,604	245,005,407	17,762,693	1,234,114,690
BSC Investment	182,032	151,807	303,009	485,195	1,112,912	475,582	175,769	2,886,305
BSC Legal Services	1,592,962	1,601,926	2,630,864	3,679,610	7,134,642	3,898,642	797,215	21,335,861
BSC Real Estate	631,479	590,121	428,939	994,842	4,309,138	1,608,636	66,356	8,629,513
BSC Reg & Govt Affairs	599,612	501,341	998,019	1,697,041	3,665,122	1,707,401	976,287	10,144,822
BSC Supply Srv	\$ 1,527,760	1,511,744	3,679,881	4,176,802	10,651,779	5,431,712	\$ 58,818	\$ 27,038,496
Total	\$ 115,867,851	\$ 106,817,454	\$ 173,090,184	\$ 312,703,126	\$ 661,323,280	\$ 336,222,949	\$ 45,482,530	\$ 1,751,507,373

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2)	(3)	(4)
Line No.	Attachment H-9A Page, Line, Col.	Transmission	Allocator
1	Gross Transmission Plant - Total	2,554,531.989	
2	Net Transmission Plant - Total	1,895,777.048	
3	O&M EXPENSE		
4	Total O&M Allocated to Transmission	61,457,803	
	Annual Allocation Factor for O&M	0.02	0.02
5	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
6	Total G, I & C Depreciation Expense	7,754,036	
	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
7	TAXES OTHER THAN INCOME TAXES		
8	Total Other Taxes	17,688,826	
	Annual Allocation Factor for Other Taxes	0.01	0.01
9	Less Revenue Credits (Enter As Negative)	(7,367,012)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.03
12	INCOME TAXES		
13	Total Income Taxes	31,825,304	
	Annual Allocation Factor for Income Taxes	0.02	0.02
14	RETURN		
15	Return on Rate Base	127,814,024	
	Annual Allocation Factor for Return on Rate Base	0.07	0.07
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.08

Attachment 6
True-Up Revenue Requirement Worksheet
Potomac Electric Power Company

		(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Line No.		PJM Project Number	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in Basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req	
	All True-Up Items														
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$	2,210,348,085	0.03	68,817,715	\$	1,627,223,737	0.08	137,025,029	38,707,573	244,550,317	-	-	244,550,317
17b	Brighton Sub	B0288	\$	33,558,380	0.03	1,044,818	\$	23,051,411	0.08	1,941,110	958,811	3,944,739	150	178,315	4,123,053
17c	Butches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$	36,700,000	0.03	1,142,630	\$	27,437,819	0.08	2,310,463	1,048,571	4,501,665	150	215,537	4,717,192
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367,1/B0367.2	\$	20,000,000	0.03	622,687	\$	14,952,381	0.08	1,259,108	571,429	2,453,223	150	117,453	2,570,677
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$	2,000,000	0.03	62,269	\$	1,495,238	0.08	126,911	57,143	245,322	-	-	245,322
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$	2,000,000	0.03	62,269	\$	1,495,238	0.08	126,911	57,143	245,322	-	-	245,322
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$	2,000,000	0.03	62,269	\$	1,495,238	0.08	126,911	57,143	245,322	-	-	245,322
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$	2,000,000	0.03	62,269	\$	1,514,286	0.08	127,515	57,143	246,926	-	-	246,926
17i	Butches Hill-Palmer Cir Upgrade 23000, 91, 92, 93	B0476	\$	15,875,382	0.03	494,269	\$	12,246,723	0.08	1,031,270	453,582	1,979,122	150	96,712	2,075,834
17j	Butches Hill Sub: Add 3rd 500/230kV	B0499	\$	29,544,357	0.03	919,844	\$	22,791,361	0.08	1,919,212	844,124	3,683,180	150	179,982	3,863,162
17k	Ritchie-Benning: Install (2) 230kV Lines	B0526	\$	58,581,170	0.03	1,823,896	\$	45,191,188	0.08	3,805,453	1,673,748	7,303,087	-	-	7,303,087
17l	Benning Sub: Add 3rd 230/69kV, 250MVA	B0701.1	\$	5,226,954	0.03	162,738	\$	4,032,222	0.08	339,545	149,342	651,624	-	-	651,624
17m	Brighton Sub: Upgrade 11 500/230kV Transformer	B0496	\$	19,021,804	0.03	592,231	\$	15,221,584	0.08	1,281,777	543,480	2,417,488	150	120,922	2,538,411
17n	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	\$	51,852,352	0.03	1,614,388	\$	43,422,927	0.08	3,656,552	1,481,496	6,752,436	-	-	6,752,436
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$	8,623,505	0.03	268,487	\$	7,320,180	0.08	616,417	246,386	1,131,290	-	-	1,131,290
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$	9,000,000	0.03	280,209	\$	6,685,714	0.08	562,990	257,143	1,100,342	-	-	1,100,342
17q	Upgrade the 230kV line from Buzzard 016 - Ritchie 059	b1126	\$	39,000,000	0.03	1,214,239	\$	32,314,286	0.08	2,721,117	1,114,286	5,049,642	-	-	5,049,642
17r	Reconductor the Dickerson station "Y" - Quince Orchard 230 kV	b1596	\$	9,200,000	0.03	286,436	\$	7,885,714	0.08	664,039	262,857	1,213,332	-	-	1,213,332
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals			2,554,531,989		79,533,652		1,895,777,048		159,639,329	48,541,398	287,714,379		908,911	288,623,290
														-	288,623,290

Note Letter

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
- D Gross plant does not include Unamortized Abandoned Plant.
- E Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to entered as a separate line item.
- F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year
- H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
- I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- L Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on line 15; the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is needed due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Potomac Electric Power Company

1	Rate Year being Trued-Up	Revenue Requirement Projected For Rate Year		Revenue Received ¹	Actual Revenue Requirement ²	Annual True-Up Calculation			
		C	D	E	F	G	H	I	J
2		Projected	% of Total	Revenue Received (E, Line 2) x (D)	Actual Net Revenue Requirement ³	Net Under/(Over) Collection (F)-(E)		Interest	
	All True-Up Items	Net Revenue Requirement ⁴	Revenue Requirement				Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3	Zonal	184,681,199	0.80	172,752,983	184,681,199	11,928,217	-	1,325,225	13,253,442
3a	Brighton Sub	B0288	4,338,705	0.02	4,058,476	4,338,705	280,229	-	31,133
3b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	4,945,715	0.02	4,626,280	4,945,715	319,435	-	35,489
3c	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	2,695,212	0.01	2,521,134	2,695,212	174,079	-	19,340
3d	Chalk Point 230 kV Breaker 1A	B0512.7	257,754	0.00	241,107	257,754	16,648	-	1,850
3e	Chalk Point 230 kV Breaker 1B	B0512.8	257,754	0.00	241,107	257,754	16,648	-	1,850
3f	Chalk Point 230 kV Breaker 2A	B0512.9	257,754	0.00	241,107	257,754	16,648	-	1,850
3g	Chalk Point 230 kV Breaker 3A	B0512.12	259,301	0.00	242,553	259,301	16,748	-	1,861
3h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	2,173,445	0.01	2,033,066	2,173,445	140,379	-	15,596
3i	Burches Hill Sub: Add 3rd 500/230kV	B0499	4,044,819	0.02	3,783,571	4,044,819	261,247	-	29,025
3j	Ritchie-Benning: Install (2) 230kV Lines	B0526	7,663,003	0.03	7,168,064	7,663,003	494,939	-	54,988
3k	Benning Sub: Add 3rd 230kV, 250MVA	B0701.1	683,738	0.00	639,577	683,738	44,161	-	4,906
3l	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	2,653,570	0.01	2,482,181	2,653,570	171,389	-	19,041
3m	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	7,060,639	0.03	6,604,605	7,060,639	456,034	-	50,665
3n	Reconductor feeder Dickerson to Quince Orchard	B2008	1,182,248	0.01	1,105,889	1,182,248	76,359	-	8,484
3o	Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	1,156,416	0.01	1,081,725	1,156,416	74,691	-	8,298
3p	Upgrade the 230kV line from Buzzard 016 - Ritchie 059	B1126	5,282,499	0.02	4,941,312	5,282,499	341,187	-	37,906
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	B1596	1,267,466	0.01	1,185,603	1,267,466	81,863	-	9,095
3r	2023 Annual Update Credit						(137,456)	(137,456)	(152,728)
3s	Asset separation costs						(22,658)	(22,658)	(25,175)
3t	Wages and Salary (W&S) Allocator Settlement- BlackBox						(200,000)		(200,000)
3u									
3v									
3w									
3x									
4	Total Annual Revenue Requirements (Note A)	230,861,238	1.00	215,950,338	230,861,238	14,910,900	(360,114)	1,638,812	16,189,598
						Monthly Interest Rate		0.0065	
						Interest Income (Expense)		1,638,812	

Notes:

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.

2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.

3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.

Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.

Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r to 3t	(360,114)	(15,271)	(375,386)

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A) PJM Billed Revenue Received	(B) True-up	(C) Annual (net of true-ups)
7			
8			
9	Jan-May (Year 1)	82,703,040	80,493,529
10	June-Dec (Year 1)	135,945,718	135,456,809
11		488,909	215,950,338

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13	Jan-Dec (Year 1)	230,861,238	230,861,238
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Notes:

- A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

[A]

Note A:

(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

A	B	C	D	E	F
Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
		Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
Total	Zonal	11,928,217	17	0.0065	1,325,225
Brighton Sub	B0288	280,229	17	0.0065	31,133
Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	319,435	17	0.0065	35,489
Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	174,079	17	0.0065	19,340
Chalk Point 230 kV Breaker 1A	B0512.7	16,648	17	0.0065	1,850
Chalk Point 230 kV Breaker 1B	B0512.8	16,648	17	0.0065	1,850
Chalk Point 230 kV Breaker 2A	B0512.9	16,648	17	0.0065	1,850
Chalk Point 230 kV Breaker 3A	B0512.12	16,748	17	0.0065	1,861
Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	140,379	17	0.0065	15,596
Burches Hill Sub: Add 3rd 500/230kV	B0499	261,247	17	0.0065	29,025
Ritchie-Benning: Install (2) 230kV Lines	B0526	494,939	17	0.0065	54,988
Benning Sub: Add 3rd 230/69kV, 250MVA	B0701.1	44,161	17	0.0065	4,906
Brighton Sub: Upgrade T1 500/230kv Transformer	B0496	171,389	17	0.0065	19,041
Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	456,034	17	0.0065	50,665
Reconductor feeder Dickerson to Quince Orchard	b2008	76,359	17	0.0065	8,484
Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	74,691	17	0.0065	8,298
Upgrade the 230kV line from Buzzard 016 - Ritchie 059	b1126	341,187	17	0.0065	37,906
Reconductor the Dickerson station "H" – Quince Orchard 230	b1596	81,863	17	0.0065	9,095
2023 Annual Update Credit		(137,456)	17	0.0065	(15,271)
Asset separation costs		(22,658)	17	0.0065	(2,517)
				0.0065	
Total		14,750,786			1,638,812

Potomac Electric Power Company
Attachment 7 - Transmission Enhancement Charge Worksheet

New Plant Carrying Charge

Fixed Charge Rate (FCR) if not a CIAC

Formula Line			
A	160	Net Plant Carrying Charge without Depreciation	12.62%
B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciat	13.23%
C		Line B less Line A	0.61%

FCR if a CIAC

D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income Tax	4.20%
---	-----	--	-------

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 ba

Details		BO288 Brighton Sub					BO319 Burches Hill 500/230 kV transformer - second 1000 MVA					BO367.1/BO367.2 Reconnector Dickerson-Quince Orchard 230 kV					BO512.7 Chalk Point 230 kV Breaker 1A				
Schedule 12 Life	(Yes or No)	Yes 52					No 52					Yes 52					Yes 52				
CIAC	(Yes or No)	No					No					No					No				
Increased ROE (Basis Points)		150					150					150					0				
Base FCR		12.62%					12.62%					12.62%					12.62%				
FCR for This Project		13.54%					13.54%					13.54%					12.62%				
Investment		33,558,380					36,700,000					20,000,000					2,000,000				
Annual Depreciation/ Amortization Exp		645,353					705,769					384,615					38,462				
Month In Service or Month for CWIP		6.5					8.0					8.0					8.0				
	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue				
Base FCR	2023	20,654,384	645,353	20,009,030	3,169,711	24,816,190	705,769	24,110,421	3,747,562	13,523,810	384,615	13,139,194	2,042,268	1,352,381	38,462	1,313,919	204,227				
W Increased ROE	2023	20,654,384	645,353	20,009,030	3,353,969	24,816,190	705,769	24,110,421	3,969,588	13,523,810	384,615	13,139,194	2,163,263	1,352,381	38,462	1,313,919	204,227				
Base FCR	2024	20,009,030	645,353	19,363,677	3,088,293	24,110,421	705,769	23,404,652	3,658,522	13,139,194	384,615	12,754,579	1,993,745	1,313,919	38,462	1,275,458	199,374				
W Increased ROE	2024	20,009,030	645,353	19,363,677	3,266,607	24,110,421	705,769	23,404,652	3,874,049	13,139,194	384,615	12,754,579	2,111,198	1,313,919	38,462	1,275,458	199,374				
Base FCR	2025	19,363,677	645,353	18,718,323	3,006,874	23,404,652	705,769	22,698,883	3,569,481	12,754,579	384,615	12,369,963	1,945,221	1,275,458	38,462	1,236,996	194,522				
W Increased ROE	2025	19,363,677	645,353	18,718,323	3,179,246	23,404,652	705,769	22,698,883	3,778,509	12,754,579	384,615	12,369,963	2,059,133	1,275,458	38,462	1,236,996	194,522				
Base FCR	2026	18,718,323	645,353	18,072,970	2,925,456	22,698,883	705,769	21,993,114	3,480,441	12,369,963	384,615	11,985,348	1,896,698	1,236,996	38,462	1,198,535	189,670				
W Increased ROE	2026	18,718,323	645,353	18,072,970	3,091,885	22,698,883	705,769	21,993,114	3,682,969	12,369,963	384,615	11,985,348	2,007,068	1,236,996	38,462	1,198,535	189,670				
Base FCR	2027	18,072,970	645,353	17,427,617	2,844,038	21,993,114	705,769	21,287,344	3,391,400	11,985,348	384,615	11,600,733	1,848,175	1,198,535	38,462	1,160,073	184,817				
W Increased ROE	2027	18,072,970	645,353	17,427,617	3,004,524	21,993,114	705,769	21,287,344	3,587,429	11,985,348	384,615	11,600,733	1,955,002	1,198,535	38,462	1,160,073	184,817				

sis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes 52				Yes 52				Yes 52				Yes 52				Yes 52			
No 0				No 0				No 0				No 150				No 150			
12.62%				12.62%				12.62%				12.62%				12.62%			
12.62%				12.62%				12.62%				13.54%				13.54%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
38,462				38,462				38,462				305,296				568,161			
8.0				8.0				12.0				6.0				6.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,352,381	38,462	1,313,919	204,227	1,352,381	38,462	1,313,919	204,227	1,371,429	38,462	1,332,967	206,630	11,112,767	305,296	10,807,472	1,668,776	20,681,050	568,161	20,112,889	3,105,621
1,352,381	38,462	1,313,919	204,227	1,352,381	38,462	1,313,919	204,227	1,371,429	38,462	1,332,967	206,630	11,112,767	305,296	10,807,472	1,768,299	20,681,050	568,161	20,112,889	3,290,835
1,313,919	38,462	1,275,458	199,374	1,313,919	38,462	1,275,458	199,374	1,332,967	38,462	1,294,505	201,778	10,807,472	305,296	10,502,176	1,630,260	20,112,889	568,161	19,544,728	3,033,942
1,313,919	38,462	1,275,458	199,374	1,313,919	38,462	1,275,458	199,374	1,332,967	38,462	1,294,505	201,778	10,807,472	305,296	10,502,176	1,726,972	20,112,889	568,161	19,544,728	3,213,924
1,275,458	38,462	1,236,996	194,522	1,275,458	38,462	1,236,996	194,522	1,294,505	38,462	1,256,044	196,925	10,502,176	305,296	10,196,880	1,591,744	19,544,728	568,161	18,976,568	2,962,262
1,275,458	38,462	1,236,996	194,522	1,275,458	38,462	1,236,996	194,522	1,294,505	38,462	1,256,044	196,925	10,502,176	305,296	10,196,880	1,685,644	19,544,728	568,161	18,976,568	3,137,012
1,236,996	38,462	1,198,535	189,670	1,236,996	38,462	1,198,535	189,670	1,256,044	38,462	1,217,582	192,073	10,196,880	305,296	9,891,584	1,553,227	18,976,568	568,161	18,408,407	2,890,582
1,236,996	38,462	1,198,535	189,670	1,236,996	38,462	1,198,535	189,670	1,256,044	38,462	1,217,582	192,073	10,196,880	305,296	9,891,584	1,644,316	18,976,568	568,161	18,408,407	3,060,100
1,198,535	38,462	1,160,073	184,817	1,198,535	38,462	1,160,073	184,817	1,217,582	38,462	1,179,121	187,221	9,891,584	305,296	9,586,288	1,514,711	18,408,407	568,161	17,840,246	2,818,903
1,198,535	38,462	1,160,073	184,817	1,198,535	38,462	1,160,073	184,817	1,217,582	38,462	1,179,121	187,221	9,891,584	305,296	9,586,288	1,602,988	18,408,407	568,161	17,840,246	2,963,188

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconductor feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes				Yes			
52				52				52				52				52			
No				No				No				No				No			
0				0				150				0				0			
12.62%				12.62%				12.62%				12.62%				12.62%			
12.62%				12.62%				13.54%				12.62%				12.62%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,126,561				100,518				365,804				997,161				165,837			
6.0				6.0				2.0				10.0				2.0			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
41,006,819	1,126,561	39,880,258	6,157,891	3,658,868	100,518	3,558,349	549,443	13,862,884	365,804	13,497,080	2,068,608	39,719,188	997,161	38,722,027	5,882,367	6,704,215	165,837	6,538,379	990,725
41,006,819	1,126,561	39,880,258	6,157,891	3,658,868	100,518	3,558,349	549,443	13,862,884	365,804	13,497,080	2,192,899	39,719,188	997,161	38,722,027	5,882,367	6,704,215	165,837	6,538,379	990,725
39,880,258	1,126,561	38,753,697	6,015,763	3,558,349	100,518	3,457,831	536,762	13,497,080	365,804	13,131,276	2,022,458	38,722,027	997,161	37,724,866	5,756,565	6,538,379	165,837	6,372,542	969,802
39,880,258	1,126,561	38,753,697	6,015,763	3,558,349	100,518	3,457,831	536,762	13,497,080	365,804	13,131,276	2,143,380	38,722,027	997,161	37,724,866	5,756,565	6,538,379	165,837	6,372,542	969,802
38,753,697	1,126,561	37,627,136	5,873,635	3,457,831	100,518	3,357,313	524,080	13,131,276	365,804	12,765,472	1,976,308	37,724,866	997,161	36,727,706	5,630,762	6,372,542	165,837	6,206,705	948,880
38,753,697	1,126,561	37,627,136	5,873,635	3,457,831	100,518	3,357,313	524,080	13,131,276	365,804	12,765,472	2,093,861	37,724,866	997,161	36,727,706	5,630,762	6,372,542	165,837	6,206,705	948,880
37,627,136	1,126,561	36,500,575	5,731,507	3,357,313	100,518	3,256,794	511,399	12,765,472	365,804	12,399,668	1,930,157	36,727,706	997,161	35,730,545	5,504,959	6,206,705	165,837	6,040,869	927,958
37,627,136	1,126,561	36,500,575	5,731,507	3,357,313	100,518	3,256,794	511,399	12,765,472	365,804	12,399,668	2,044,343	36,727,706	997,161	35,730,545	5,504,959	6,206,705	165,837	6,040,869	927,958
36,500,575	1,126,561	35,374,014	5,589,379	3,256,794	100,518	3,156,276	498,717	12,399,668	365,804	12,033,864	1,884,007	35,730,545	997,161	34,733,385	5,379,156	6,040,869	165,837	5,875,032	907,036
36,500,575	1,126,561	35,374,014	5,589,379	3,256,794	100,518	3,156,276	498,717	12,399,668	365,804	12,033,864	1,994,824	35,730,545	997,161	34,733,385	5,379,156	6,040,869	165,837	5,875,032	907,036

b0467.1 Recondutor the Dickerson - Pleasant View 230kV circuit				b1126 Upgrade the 230kV line from Buzzard 016 - Ritchie 059				b1596 Recondutor the Dickerson station "H" – Quince Orchard 230 kV '23032' circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes						
52				52				52						
No				No				No						
0				0				0						
12.62%				12.62%				12.62%						
12.62%				12.62%				12.62%						
9,000,000				39,000,000				9,200,000						
173,077				750,000				176,923						
6.0				6.0				6.0						
6,042,857	173,077	5,869,780	913,614	29,528,571	750,000	28,778,571	4,380,731	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
6,042,857	173,077	5,869,780	913,614	29,528,571	750,000	28,778,571	4,380,731	7,228,571	176,923	7,051,648	1,066,566	\$ 36,563,194		\$ 36,563,194
5,869,780	173,077	5,696,703	891,778	28,778,571	750,000	28,028,571	4,286,110	7,228,571	176,923	7,051,648	1,066,566	\$ 37,499,501	\$ 37,499,501	\$ 35,728,145
5,869,780	173,077	5,696,703	891,778	28,778,571	750,000	28,028,571	4,286,110	7,051,648	176,923	6,874,725	1,044,245	\$ 35,728,145		\$ 35,728,145
5,696,703	173,077	5,523,626	869,943	28,028,571	750,000	27,278,571	4,191,490	6,874,725	176,923	6,697,802	1,021,924	\$ 34,893,096	\$ 36,637,056	\$ 34,893,096
5,696,703	173,077	5,523,626	869,943	28,028,571	750,000	27,278,571	4,191,490	6,874,725	176,923	6,697,802	1,021,924	\$ 35,774,610	\$ 36,637,056	\$ 34,893,096
5,523,626	173,077	5,350,549	848,107	27,278,571	750,000	26,528,571	4,096,869	6,697,802	176,923	6,520,879	999,603	\$ 34,058,046		\$ 34,058,046
5,523,626	173,077	5,350,549	848,107	27,278,571	750,000	26,528,571	4,096,869	6,697,802	176,923	6,520,879	999,603	\$ 34,912,165	\$ 34,912,165	\$ 34,058,046
5,350,549	173,077	5,177,473	826,272	26,528,571	750,000	25,778,571	4,002,248	6,520,879	176,923	6,343,956	977,282	\$ 33,222,997		\$ 33,222,997
5,350,549	173,077	5,177,473	826,272	26,528,571	750,000	25,778,571	4,002,248	6,520,879	176,923	6,343,956	977,282	\$ 34,049,720	\$ 34,049,720	

\$ 734,224,862 \$ 715,754,678

\$ 936,307

\$ 908,911

\$ 881,515

\$ 854,119

Potomac Electric Power Company
Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	Long Term Interest		
101	0	Less LTD Interest on Securitization Bonds	0
112		Capitalization	
		Less LTD on Securitization Bonds	0

Calculation of the above Securitization Adjustments

Attachment 9
Rate Base Worksheet
Pepco

(Note K)		Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
Line No	Month (a)	Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j) 1	General & Intangible (k) 2	Common (l) 3
Attachment H-9A, Line No:		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)
1	December Prior Year	2,375,360,655	678,466,381	-	639,491,853	156,781,935	-	136,828,164	-	1,735,868,902	384,856,282	-
2	January	2,374,875,554	679,919,325	-	643,064,991	158,255,644	-	139,452,902	-	1,731,810,563	382,210,778	-
3	February	2,380,178,914	686,117,115	-	644,568,056	159,239,290	-	142,077,333	-	1,735,610,857	384,800,492	-
4	March	2,386,086,888	697,769,589	-	648,348,054	160,435,996	-	144,693,365	-	1,737,738,834	392,640,227	-
5	April	2,406,179,666	704,386,870	-	651,273,924	161,702,873	-	147,310,665	-	1,754,905,742	395,373,332	-
6	May	2,610,155,636	712,023,756	-	655,031,957	163,003,843	-	149,979,028	-	1,955,123,679	399,040,885	-
7	June	2,618,396,083	723,801,332	-	658,618,645	164,082,156	-	152,680,344	-	1,959,777,438	407,038,832	-
8	July	2,627,464,157	733,910,364	-	662,653,194	165,381,502	-	155,435,065	-	1,964,810,964	413,093,997	-
9	August	2,642,177,177	739,158,706	-	664,354,594	166,597,699	-	158,255,010	-	1,977,822,583	414,305,997	-
10	September	2,648,947,826	745,710,067	-	668,134,599	167,752,736	-	161,096,770	-	1,980,813,227	416,860,561	-
11	October	2,654,222,281	749,415,364	-	672,093,706	169,130,544	-	163,962,043	-	1,982,128,575	416,322,778	-
12	November	2,663,418,249	755,206,889	-	676,035,892	170,483,392	-	166,859,175	-	1,987,382,357	417,864,322	-
13	December	2,821,452,774	775,532,084	-	680,144,773	171,680,535	-	169,839,405	-	2,141,308,001	434,012,144	-
14	Average of the 13 Monthly Balances (Attachment 9A)	2,554,531,989	721,647,542	-	658,754,941	164,194,473	-	152,959,174	-	1,895,777,048	404,493,894	-
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	2,554,531,989	721,647,542	-	658,754,941	164,194,473	-	152,959,174	-	1,895,777,048	404,493,894	-
Adjustments to Rate Base												
Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282 Accumulated Deferred Income Taxes (Note D) (i)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (j)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (k)	Account No. 255 Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:		(Note C)	214 for end of year, records for other months	227. 8. c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J		Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	-	-	19,268,302	-	49,174,088	-	104,115				
18	January	-	-	20,575,268	-	47,661,749	-	93,841				
19	February	-	-	20,834,106	-	45,924,810	-	83,566				
20	March	-	-	20,792,970	-	44,233,743	-	73,292				
21	April	-	-	21,050,543	-	39,919,783	-	63,017				
22	May	-	-	21,028,806	-	39,527,178	-	52,743				
23	June	-	-	21,816,196	-	39,185,327	-	42,468				
24	July	-	-	21,756,499	-	38,907,098	-	32,194				
25	August	-	-	22,168,242	-	38,628,784	-	21,919				
26	September	-	-	22,298,553	-	38,390,060	-	11,644				
27	October	-	-	22,304,130	-	37,962,921	-	1,370				
28	November	-	-	22,689,221	-	37,599,678	-	0				
29	December	-	-	23,960,556	-	46,038,257	-	-				
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	21,580,261	-	41,781,114	-	44,628				

- Notes:
- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J From Attachment 5, line 45 column F for the end of year balance and records for other months.
- K In the true-up calculation, actual monthly balance records are used.

Attachment 9A
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement Obligations)
Pepco

(Note A)		Gross Plant In Service				Asset Retirement Obligations				Gross Plant in Service Less Projected Asset Retirement Obligations			
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General & Intangible (d)	Common (e)	Total Plant in Service (f)	Transmission (g)	General & Intangible (h)	Common (i)	Total Plant in Service (j)	Transmission (k)	General & Intangible (l)	Common (m)
Attachment H-9A, Line No:		207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months				207.57.g. + 207.74.g. + 207.83.g. + 207.98.g. Projected monthly balances that are the amounts expected to be included in 207.57.g. for end of year and records for other months			
		p207.104.g. Projected monthly balances that are the amounts expected to be included in 207.104.g. for end of year and records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months				Electric Only, Form No 1, page 356 for end of year, records for other months			
1	December Prior Year	12,249,102,395	2,375,360,655	679,853,411	11,030,528	12,249,102,395	2,375,360,655	679,853,411	11,030,528	12,238,071,867	2,375,360,655	678,466,381	-
2	January	12,287,408,375	2,374,875,554	681,306,355	-	12,287,408,375	2,374,875,554	681,306,355	-	12,276,377,846	2,374,875,554	679,919,325	-
3	February	12,331,345,913	2,380,178,914	687,504,145	-	12,331,345,913	2,380,178,914	687,504,145	-	12,320,315,385	2,380,178,914	686,117,115	-
4	March	12,426,211,615	2,386,086,888	699,156,619	-	12,426,211,615	2,386,086,888	699,156,619	-	12,415,181,086	2,386,086,888	697,769,589	-
5	April	12,502,116,210	2,406,179,666	705,773,900	-	12,502,116,210	2,406,179,666	705,773,900	-	12,491,085,681	2,406,179,666	704,386,870	-
6	May	12,821,549,705	2,610,155,636	713,410,786	-	12,821,549,705	2,610,155,636	713,410,786	-	12,810,519,176	2,610,155,636	712,023,756	-
7	June	13,080,961,135	2,618,396,083	725,188,362	-	13,080,961,135	2,618,396,083	725,188,362	-	13,069,930,606	2,618,396,083	723,801,332	-
8	July	13,156,804,311	2,627,464,157	735,297,594	-	13,156,804,311	2,627,464,157	735,297,594	-	13,145,773,783	2,627,464,157	733,910,564	-
9	August	13,216,218,115	2,642,177,177	740,545,736	-	13,216,218,115	2,642,177,177	740,545,736	-	13,205,187,587	2,642,177,177	739,158,706	-
10	September	13,271,572,868	2,648,947,826	747,097,097	-	13,271,572,868	2,648,947,826	747,097,097	-	13,260,542,440	2,648,947,826	745,710,067	-
11	October	13,319,258,467	2,654,222,281	756,802,394	-	13,319,258,467	2,654,222,281	756,802,394	-	13,308,227,939	2,654,222,281	749,415,364	-
12	November	13,368,736,125	2,663,418,249	756,593,919	-	13,368,736,125	2,663,418,249	756,593,919	-	13,357,705,596	2,663,418,249	755,206,889	-
13	December	13,580,302,839	2,821,452,774	775,919,114	-	13,580,302,839	2,821,452,774	775,919,114	-	13,569,272,310	2,821,452,774	775,532,084	-
14	Average of the 13 Monthly Balances	12,893,199,090	2,554,531,989	723,034,572	-	12,893,199,090	2,554,531,989	723,034,572	-	12,882,168,562	2,554,531,989	721,647,542	-

Accumulated Depreciation & Amortization						Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depr. (d)	Intangible Amort. (e)	Common Depr. (f)	Common Amort. (g)	Total Plant in Service (h)	Transmission (i)	General Depr. (j)	Intangible Amort. (k)
Attachment H-9A, Line No:		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months			
		219.29.c Projected monthly balances that are the amounts expected to be included in 219.29.c for end of year and records for other months				219.28.c Projected monthly balances that are the amounts expected to be included in 219.28.c for end of year and records for other months		219.25.c Projected monthly balances that are the amounts expected to be included in 219.25.c for end of year and records for other months			
15	December Prior Year	3,865,738,921	639,491,853	157,430,583	136,828,164	-	-	3,865,738,921	639,491,853	157,430,583	136,828,164
16	January	3,884,657,255	643,064,991	158,904,292	139,452,902	-	-	3,884,657,255	643,064,991	158,904,292	139,452,902
17	February	3,897,851,572	644,568,056	159,887,538	142,077,333	-	-	3,897,851,572	644,568,056	159,887,538	142,077,333
18	March	3,922,214,208	648,348,054	161,084,645	144,693,365	-	-	3,922,214,208	648,348,054	161,084,645	144,693,365
19	April	3,942,979,516	651,273,924	162,351,521	147,310,665	-	-	3,942,979,516	651,273,924	162,351,521	147,310,665
20	May	3,964,951,027	655,031,957	163,652,492	149,979,028	-	-	3,964,951,027	655,031,957	163,652,492	149,979,028
21	June	3,986,974,662	658,618,645	164,730,805	152,680,344	-	-	3,986,974,662	658,618,645	164,730,805	152,680,344
22	July	4,011,014,179	662,653,194	166,030,151	155,435,065	-	-	4,011,014,179	662,653,194	166,030,151	155,435,065
23	August	4,032,897,740	664,354,594	167,246,347	158,255,010	-	-	4,032,897,740	664,354,594	167,246,347	158,255,010
24	September	4,056,661,194	668,134,599	168,401,384	161,096,770	-	-	4,056,661,194	668,134,599	168,401,384	161,096,770
25	October	4,081,367,289	672,093,706	169,779,192	163,962,043	-	-	4,081,367,289	672,093,706	169,779,192	163,962,043
26	November	4,105,976,869	676,035,892	171,132,041	166,859,175	-	-	4,105,976,869	676,035,892	171,132,041	166,859,175
27	December	4,131,675,611	680,144,773	172,329,183	169,839,405	-	-	4,131,675,611	680,144,773	172,329,183	169,839,405
28	Average of the 13 Monthly Balances	3,991,150,772	658,754,941	164,843,121	152,959,174	-	-	3,991,150,772	658,754,941	164,843,121	152,959,174

Projected Accumulated Depreciation & Amortization Less Projected Asset Retirement Obligations					
Line No	Month (a)	Total Plant in Service (b)	Transmission (c)	General Depreciation (d)	Intangible Amortization (e)
Attachment H-9A, Line No:		9	30	31	32
		Col. (b) - Col. (h)	Col. (c) - Col. (i)	Col. (d) - Col. (j)	Col. (e) - Col. (k)
29	December Prior Year	3,862,065,586	639,491,853	156,781,935	136,828,164
30	January	3,880,983,920	643,064,991	158,255,644	139,452,902
31	February	3,894,178,238	644,568,056	159,239,290	142,077,333
32	March	3,910,540,873	648,348,054	160,435,996	144,693,365
33	April	3,939,306,181	651,273,924	161,702,873	147,310,665
34	May	3,961,277,692	655,031,957	163,003,843	149,979,028
35	June	3,983,301,327	658,618,645	164,082,156	152,680,344
36	July	4,007,340,844	662,653,194	165,381,502	155,435,065
37	August	4,029,224,405	664,354,594	166,597,699	158,255,010
38	September	4,052,987,859	668,134,599	167,752,736	161,096,770
39	October	4,077,693,954	672,093,706	169,130,544	163,962,043
40	November	4,102,303,534	676,035,892	170,483,392	166,859,175
41	December	4,128,002,276	680,144,773	171,680,535	169,839,405
42	Average of the 13 Monthly Balances	3,987,477,438	658,754,941	164,194,473	152,959,174

Note
A In the true-up calculation, actual monthly balance records are used.

Potomac Electric Power Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1 Transmission O&M		-	100.00%			\$ -
2 A&G		-	15.02%			\$ -
3						\$ -
4 Total		\$ -				\$ -
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8 General Plant		-	15.02%			\$ -
9 Intangible Plant		-	15.02%			\$ -
10						\$ -
11 Total		\$ -				\$ -
Capital Cost To Achieve included in the General and Intangible Plant						
		General	Intangible			Total
12 Gross Plant						
13 December Prior Year		-	-			\$ -
14 January		-	-			\$ -
15 February		-	-			\$ -
16 March		-	-			\$ -
17 April		-	-			\$ -
18 May		-	-			\$ -
19 June		-	-			\$ -
20 July		-	-			\$ -
21 August		-	-			\$ -
22 September		-	-			\$ -
23 October		-	-			\$ -
24 November		-	-			\$ -
25 December		-	-			\$ -
Average		-	-			\$ -
Accumulated Depreciation						
		General	Intangible			Total
26 December Prior Year		-	-			\$ -
27 January		-	-			\$ -
28 February		-	-			\$ -
29 March		-	-			\$ -
30 April		-	-			\$ -
31 May		-	-			\$ -
32 June		-	-			\$ -
33 July		-	-			\$ -
34 August		-	-			\$ -
35 September		-	-			\$ -
36 October		-	-			\$ -
37 November		-	-			\$ -
38 December		-	-			\$ -
39 Average		-	-			\$ -

Potomac Electric Power Company
Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40 December Prior Year		-	-	-	-	\$ -
41 January		-	-	-	-	\$ -
42 February		-	-	-	-	\$ -
43 March		-	-	-	-	\$ -
44 April		-	-	-	-	\$ -
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		-	-	-	-	\$ -
Depreciation (Monthly Change of Accumulated Depreciation from above)						
		General	Intangible			Total
54 January		-	-			\$ -
55 February		-	-			\$ -
56 March		-	-			\$ -
57 April		-	-			\$ -
58 May		-	-			\$ -
59 June		-	-			\$ -
60 July		-	-			\$ -
61 August		-	-			\$ -
62 September		-	-			\$ -
63 October		-	-			\$ -
64 November		-	-			\$ -
65 December		-	-			\$ -
66 Total		-	-			\$ -
Capital Cost To Achieve included in Total Electric Plant in Service						
67 December Prior Year		-				
68 January		-				
69 February		-				
70 March		-				
71 April		-				
72 May		-				
73 June		-				
74 July		-				
75 August		-				
76 September		-				
77 October		-				
78 November		-				
79 December		-				
80 Average		-				

Potomac Electric Power Company
Attachment 11A - O&M Workpaper

			(a)	(b)	(c)
			321.83.b to 321.112.b		
			Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 10,308,690		\$ 10,308,690
2	Load Dispatch-Reliability	561.1	-		\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	224,858		\$ 224,858
4	Load Dispatch-Trans Svc & Scheduling	561.3	-		\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	47,269		\$ 47,269
6	Reliability Planning & Standards Devel	561.5	-		\$ -
7	Transmission Service Studies	561.6	-		\$ -
8	Generation Interconnection Studies	561.7	-		\$ -
9	Reliability Planning & Standard Devel	561.8	11,901		\$ 11,901
10	Station Expenses	562.0	-		\$ -
11	Overhead Line Expenses	563.0	-		\$ -
12	Underground Line Expenses	564.0	-		\$ -
13	Transmission of Electricity by Others	565.0	-		\$ -
14	Miscellaneous Transmission Expenses	566.0	6,077,361	163,779	\$ 5,913,582
15	Rents	567.0	-		\$ -
16	Maintenance, Supervision & Engineering	568.0			\$ -
17	Maintenance of Structures	569.0	1,112,070		\$ 1,112,070
18	Maintenance of Computer Hardware	569.1			\$ -
19	Maintenance of Computer Software	569.2			\$ -
20	Maintenance of Communication Equipment	569.3			\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4			\$ -
22	Maintenance of Station Equipment	570.0	10,725,625		\$ 10,725,625
23	Maintenance of Overhead Lines	571.0	4,821,173		\$ 4,821,173
24	Maintenance of Underground Lines	572.0	502,174		\$ 502,174
25	Maintenance of Misc Transmission Plant	573.0	993,508		\$ 993,508
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 34,824,629	\$ 163,779	\$ 34,660,850
27	Transmission O&M			Total	\$ 34,660,850

Potomac Electric Power Company
Attachment 11B - A&G Workpaper

			(a)	(b)	(c)	(d)	(e)
			323.181.b to 323.196.b				
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 6,304,253	6,304,253			\$ -
2	Office Supplies and Expenses	921.0	\$ 6,332,064	6,332,064			-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-			-
4	Outside Service Employed	923.0	\$ 134,759,212	133,496,618		1,262,594	-
5	Property Insurance	924.0	\$ 1,576,903	-	1,576,903	-	-
6	Injuries and Damages	925.0	\$ 1,167,971	1,167,971			-
7	Employee Pensions and Benefits	926.0	\$ 24,825,584	24,825,584			-
8	Franchise Requirements	927.0	\$ -	-			-
9	Regulatory Commission Expenses	928.0	\$ 4,176,416	-		3,830,474	345,942
10	Duplicate Charges-Credit	929.0	\$ -	-			-
11	General Advertising Expenses	930.1	\$ 1,752,601	-		1,752,601	-
12	Miscellaneous General Expenses	930.2	\$ 1,248,229	1,248,229		-	-
13	Rents	931.0	\$ -	-			-
14	Maintenance of General Plant	935	\$ 373,816	\$ 373,816			\$ -
15	Administrative & General - Total (Sum of lines 1-14)		\$ 182,517,049	\$ 173,748,535	\$ 1,576,903	\$ 6,845,670	\$ 345,942
16	Allocation Factor			15.02%	22.38%	0.00%	100.00%
17	Transmission A&G ¹			26,098,076	352,935	-	345,942
18						Total ² \$	26,796,953

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Potomac Electric Power Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.84%
354	Towers and Fixtures	2.22%
355	Poles and Fixtures	2.42%
356	Overhead Conductors and Devices	2.73%
357	Underground Conduit	1.48%
358	Underground Conductors and Devices	2.08%
359	Roads and Trails	1.01%
Electric General		
390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1: Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2: Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.

Attachment 6G – PECO Formula Rate Update Filing

ATTACHMENT H-7A
FORMULA RATE TEMPLATE

Attachment H-7
Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5) Allocated Amount
1	GROSS REVENUE REQUIREMENT	(page 3, line 48)			248,367,861
2a	Additional Annual Refund (from 2018 to 2021)	Attachment 1, line 17, col 15a			-
			Total	Allocator	
2	REVENUE CREDITS	Attachment 5A, line 15	11,006,445	TP 100.00%	11,006,445
3	NET REVENUE REQUIREMENT	(line 1 minus lines 2 and 2a)			237,361,416
4	REGIONAL NET REVENUE REQUIREMENT	Attachment 1, line 18, col. 14 - Attachment 1, line 17a, col. 14			30,260,024
5	Regional True-up Adjustment with Interest	Attachment 1, line 18, col. 15 - Attachment 1, line 17a, col. 15			(149,274)
6	REGIONAL NET REVENUE REQUIREMENT with TRUE-UP	Attachment 1, line 18, col. 16 - Attachment 1, line 17a, col. 16			30,110,750
7	ZONAL NET REVENUE REQUIREMENT	Attachment 1, line 17a, col. 14 less line 2			207,101,392
8	Zonal True-up Adjustment with Interest	Attachment 1, line 17a, col. 15			1,961,956
9	ZONAL NET REVENUE REQUIREMENT with TRUE-UP	Line 7 + Line 8			209,063,348
10	Competitive Bid Concessions	Attachment 1, line 18, col. 13			-
11	Zonal Load	1 CP from PJM in MW			8,163
12	Network Integration Transmission Service rate for PECO Zone	(line 9/11)			\$25,611

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

(1)		(2)	(3)	(4)		(5)
Line No.		Source	Company Total	Allocator		Transmission (Col 3 times Col 4)
RATE BASE:						
GROSS PLANT IN SERVICE (Notes U and R)						
1	Production	205.46.g for end of year, records for other months	-	NA		-
2	Transmission	Attachment 4, Line 14, Col. (b)	2,034,237,770	TP	100.00%	2,034,237,770
3	Distribution	207.75.g for end of year, records for other months	9,384,531,338	NA	0.00%	-
4	General	Attachment 4, Line 14, Col. (c)	320,927,598	W/S	12.35%	39,649,103
5	Intangible	Attachment 4D, Line 19, Col. (s) and Line 21, Col. (s)	269,949,314	DA		30,404,944
6	Common	Attachment 4, Line 14, Col. (d)	905,511,930	W/S	12.35%	111,871,762
7	Costs To Achieve	(enter negative) Attach. 4E, Line 25, Col. (x)	(602,486)	W/S	12.35%	(74,434)
8	TOTAL GROSS PLANT	(Sum of Lines 1 through 7)	12,914,555,465	GP=	17.16%	2,216,089,144
ACCUMULATED DEPRECIATION (Notes U and R)						
9	Production	219.20-24.c for end of year, records for other months	-	NA		-
11	Transmission	Attachment 8, Page 3, Line 10, Col. (E)	594,800,624	TP	100.00%	594,800,624
12	Distribution	219.26.c for end of year, records for other months	1,997,910,265	NA	0.00%	-
13	General	Attachment 8, Page 3, Line 11, Col. (E)	134,637,821	W/S	12.35%	16,633,873
14	Intangible	Attachment 8, Page 3, Line 16, Col. (E) and Col. (G)	124,246,591	DA		19,149,356
15	Common	Attachment 8, Page 3, Line 12, Col. (E)	383,959,208	W/S	12.35%	47,436,364
16	Costs To Achieve	(enter negative) Attach. 4E, Line 39, Col. (x)	(378,044)	W/S	12.35%	(46,706)
17	TOTAL ACCUM. DEPRECIATION	(Sum of Lines 10 through 16)	3,235,176,465			677,973,511
NET PLANT IN SERVICE						
19	Production	(line 1 minus line 10)	-			-
20	Transmission	(line 2 minus line 11)	1,439,437,146			1,439,437,146
21	Distribution	(line 3 minus line 12)	7,386,621,073			-
22	General	(line 4 minus line 13)	186,289,777			23,015,230
23	Intangible	(line 5 minus line 14)	145,702,723			11,255,588
24	Common	(line 6 minus line 15)	521,552,722			64,435,398
25	Costs To Achieve	(line 7 minus line 16)	(224,442)			(27,729)
26	TOTAL NET PLANT	(Sum of Lines 19 through 25)	9,679,378,999	NP=	15.89%	1,538,115,633
ADJUSTMENTS TO RATE BASE (Note R)						
28	Account No. 281 (enter negative)	Attachment 4, Line 28, Col. (d) (Notes B and X)	Zero	NA	zero	-
29	Account No. 282 (enter negative)	Attachment 4A, Line 28, Col. (e) (Notes B and X)	(247,443,668)	TP	100.00%	(247,443,668)
30	Account No. 283 (enter negative)	Attachment 4A, Line 28, Col. (f) (Notes B and X)	(13,446,923)	TP	100.00%	(13,446,923)
31	Account No. 190	Attachment 4A, Line 28, Col. (g) (Notes B and X)	21,500,321	TP	100.00%	21,500,321
31a	Unamortized EDIT Balance - Protected Property (enter negative)	Attachment 9 - EDIT, Line 22, Col. (n)	(73,892,459)	TP	100.00%	(73,892,459)
31b	Unamortized EDIT Balance - Non-Protected Property (enter negative)	Attachment 9 - EDIT, Line 23, Col. (n)	(3,634,950)	TP	100.00%	(3,634,950)
31c	Unamortized EDIT Balance - Non-Protected, Non-Property (enter negative)	Attachment 9 - EDIT, Line 26, Col. (n)	-	TP	100.00%	-
32	Account No. 255 (enter negative)	Attachment 4, Line 28, Col. (h) (Notes B and X)	-	TP	100.00%	-
33	Unfunded Reserves (enter negative)	Attachment 4, Line 31, Col. (h) (Note Y)	(8,705,128)	DA	100.00%	(8,705,128)
34	CWIP	Attachment 4, Line 14, Col. (e)	-	DA	100.00%	-
35	Pension Asset	Attachment 4, Line 28, Col. (i)	41,830,649	DA	100.00%	41,830,649
36	Unamortized Regulatory Asset	Attachment 4, Line 28, Col. (b) (Note T)	-	DA	100.00%	-
37	Unamortized Abandoned Plant	Attachment 4, Line 28, Col. (c) (Note S)	-	DA	100.00%	-
38	Outstanding Network Credits	From PJM	-	DA	100.00%	-
39	Less Accum. Deprec. associated with Facilities with Outstanding Network Credits	From PJM	-	DA	100.00%	-
40	TOTAL ADJUSTMENTS	(Sum of Lines 28 through 39)	(283,792,156)			(283,792,156)
LAND HELD FOR FUTURE USE						
41		Attachment 4, Line 14, Col. (f) (Note C)	18,100,528	TP	100.00%	18,100,528
WORKING CAPITAL						
43	CWC	(Note D)				
44	Materials & Supplies	1/8*(Page 3, Line 12 minus Page 3, Line 7)	30,264,711			10,210,480
45	Prepayments (Account 165)	Attachment 4, Line 14, Col. (g)	14,050,302	TP	100.00%	14,050,302
46	TOTAL WORKING CAPITAL	Attachment 4, Line 14, Col. (h)	1,850,198	DA	100.00%	1,850,198
		(Sum of Lines 43 through 45)	46,165,211			26,110,980
RATE BASE						
47		(Sum of Lines 26, 40, 41 & 46)	9,459,852,582			1,298,534,985

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

Line No.	(1)	(2)	(3)	(4)	(5)
		Source	Company Total	Allocator	Transmission (Col 3 times Col 4)
	O&M				
1	Transmission	Attachment 5, Line 1, Col. (a)	257,422,799	TP	257,422,799
2	Less Account 566 (Misc Trans Expense) (enter negative)	Attachment 5, Line 1, Col. (b)	(14,503,936)	TP	(14,503,936)
3	Less Account 565 (enter negative)	Attachment 5, Line 1, Col. (c)	-	TP	-
4	Less Accounts 561.4 and 561.8 (enter negative)	Attachment 5, Line 1, Col. (d)	(196,997,230)	TP	(196,997,230)
5	A&G	Attachment 5B, Line 15, Col. (a) and Line 18, Col. (e)	185,768,805	DA	21,761,923
6	Account 566				
7	Amortization of Regulatory Asset	(Note T) Attachment 5, Line 1, Col. (e)	-	DA	-
8	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Attachment 5, Line 1, Col. (f)	14,503,936	TP	14,503,936
9	Total Account 566	(Line 7 plus Line 8) Ties to 321.97.b	14,503,936		14,503,936
10	PBOP Adjustment	Attachment 7, line 3, Col. (d)	507,645	W/S	62,717
11	Less O&M Cost to Achieve Included in O&M Above (enter negative)	Attachment 4E, Line 11, Col. (x)	(4,584,334)	W/S	(566,373)
12	TOTAL O&M	(Sum of Lines 1 to 5, 9, 10 and 11)	242,117,685		81,683,837
13	DEPRECIATION EXPENSE (Note U)				
14	Transmission	Attachment 5, Line 1, Col. (g)	30,540,386	TP	30,540,386
15	General	Attachment 5, Line 2, Col. (a)	21,994,425	W/S	2,717,308
16	Intangible - Transmission	Attachment 5, Line 1, Col. (i)	4,654,544	TP	4,654,544
16a	Intangible - General	Attachment 5, Line 1, Col. (j)	4,180,796	W/S	516,518
16b	Intangible - Distribution	Attachment 5, Line 1, Col. (k)	10,236,364	NA	-
17	Common - Electric	Attachment 5, Line 1, Col. (h)	49,367,764	W/S	6,099,156
18	Common Depreciation Expense Related to Costs To Achieve	(enter negative) Attachment 4E, Line 66, Col (x)	(179,442)	W/S	(22,169)
19	Amortization of Abandoned Plant	(Note S) Attachment 5, Line 2, Col. (b)	-	DA	-
20	TOTAL DEPRECIATION	(Sum of Lines 14 through 19)	120,794,837		44,505,743
21	TAXES OTHER THAN INCOME TAXES	(Note F)			
22	LABOR RELATED				
23	Payroll	Attachment 5, Line 2, Col. (c)	13,210,775	W/S	1,632,129
24	Labor Related Taxes to be Excluded	Attachment 5, Line 2, Col. (d)	-	W/S	-
25	PLANT RELATED				
26	Property	Attachment 5, Line 2, Col. (e)	12,483,600	GP	2,142,139
27	Excluded Taxes Per Attachment 5C Line 5	Attachment 5, Line 2, Col. (f)	165,367,640	NA	-
28	Other	Attachment 5, Line 2, Col. (g)	2,671,109	GP	458,352
29	Plant Related Taxes to be Excluded	Attachment 5, Line 2, Col. (h)	-	GP	-
30	TOTAL OTHER TAXES	(Sum of Lines 23 through 29)	193,733,124		4,232,621
31	INTEREST ON NETWORK CREDITS	From PJM	-	DA	100.00%
32	INCOME TAXES	(Note G)			
33	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$	WCLTD = Page 4, Line 19	0.2771		
34	$CIT = (T/1-T) * (1-(WCLTD/R)) =$	R = Page 4, Line 15	0.2852		
35	FIT & SIT & P	(Note G)			
36					
37	$1 / (1 - T) = (T \text{ from line 33})$		1.3833		
38	Amortized Investment Tax Credit (enter negative)	Attachment 5, Line 2, Col. (i)	(2,315)		
39	Excess Deferred Income Taxes (enter negative)	Attachment 5, Line 2, Col. (j)	(4,003,899)		
40	Tax Effect of Permanent Differences	Attachment 5, Line 2, Col. (k) (Note W)	303,149		
41	Income Tax Calculation	(Line 34 times Line 47)	200,983,400	NA	27,588,588
42	ITC adjustment	(Line 37 times Line 38)	(3,202)	TP	(3,202)
43	Excess Deferred Income Tax Adjustment	(Line 37 times Line 39)	(5,538,440)	TP	(5,538,440)
44	Permanent Differences Tax Adjustment	(Line 37 times Line 40)	419,335	TP	419,335
45	Total Income Taxes	(Sum of Lines 41 through 44)	195,861,092		22,466,280
46	RETURN				
47	Rate Base times Return	(Page 2, Line 47 times Page 4, Line 18)	704,594,795	NA	96,718,314
48a	Net Pension Asset ATRR Discount (enter negative)	Attachment 10, Line 9	(1,238,933)	DA	(1,238,933)
48	REVENUE REQUIREMENT	(Sum of Lines 12, 20, 30, 31, 45, 47)	1,455,862,600		248,367,861

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

(1)

(2)

(3)

(4)

(5)

SUPPORTING CALCULATIONS AND NOTES

Line No.									
TRANSMISSION PLANT INCLUDED IN ISO RATES									
1	Total Transmission plant	(Page 2, Line 2, Column 3)						2,034,237,770	
2	Less Transmission plant excluded from PJM rates	(Note H)						-	
3	Less Transmission plant included in OATT Ancillary Services	(Note I)						-	
4	Transmission plant included in PJM rates	(Line 1 minus Lines 2 & 3)						2,034,237,770	
5	Percentage of Transmission plant included in PJM Rates	(Line 4 divided by Line 1)					TP=	100.00%	
WAGES & SALARY ALLOCATOR (W&S)									
		Form 1 Reference	\$	TP			Allocation		
7	Electric Production - Utility	354.20.b	-	0.0%			-		
7a	Electric Production - Exelon Business Services Company	354-355 Footnotes	188,333	0.0%			-		
8	Electric Transmission - Utility	354.21.b	9,950,557	100.0%			9,950,557		
8a	Electric Transmission - Exelon Business Services Company	354-355 Footnotes	11,049,560	100.0%			11,049,560		
9	Electric Distribution - Utility	354.23.b	102,841,572	0.0%			-		
9a	Electric Distribution - Exelon Business Services Company	354-355 Footnotes	6,550,028	0.0%			-		
10	Electric Other - Utility	354.24,25,26.b	37,003,739	0.0%			-		W&S Allocator
10a	Electric Other - Exelon Business Services Company	354-355 Footnotes	2,395,267				-		(\$ / Allocation)
11	Total (W&S Allocator is 1 if lines 7-10 are zero)	(Sum of Lines 7 through 10)	169,979,056				21,000,117	12.35%	= WS
RETURN (R)									
		(Note V)					Cost	\$	
			\$	%			(Notes K, Q, & R)	Weighted	
15	Long Term Debt	(Attachment 5, line 10 Notes Q & R)	5,142,110,917	46.44%			4.10%	1.90%	=WCLTD
16	Preferred Stock (112.3.c)	(Attachment 5, line 11 Notes Q & R)	-	0.00%			0.00%	0.00%	
17	Common Stock	(Attachment 5, line 12 Notes K, Q & R)	5,930,463,970	53.56%			10.35%	5.54%	
18	Total	(Attachment 5, line 13)	11,072,574,887					7.45%	=R

Formula Rate - Non-Levelized

Rate Formula Template
Utilizing FERC Form 1 Data
PECO Energy Company

For the 12 months ended 12/31/2024

General Note: References to pages in this formulary rate are indicated as: (page#, line#, col.#)
References to data from FERC Form 1 are indicated as: #.y.x (page, line, column)

Notes:

A	Reserved
B	The balances in Accounts 190, 281, 282 and 283, as adjusted by any amounts in contra accounts identified as regulatory assets or liabilities related to FASB 106 or 109. Balance of Account 255 is reduced by prior flow throughs and excluded if the utility chose to utilize amortization of tax credits against taxable income. Account 281 is not allocated.
C	Reserved
D	Cash Working Capital assigned to transmission is one-eighth of O&M allocated to transmission at page 3, line 12, column 5 minus amortization of Regulatory Asset at page 3, line 7, column 5. For Prepayments, refer to Note K in Attachment 4.
E	Page 3, Line 5: Attachment 5B, Line 4 - Exclude: (1) amortization of CAP Shopping and Seamless Moves; (2) amortization of DSP IV Admin Costs; (3) Miscellaneous Advertising; (4) SEPA Solar Power Study; (5) PSU Sponsorship; (6) EU IT Prepaid Meter Assess O&M; and (7) Customer Operations AMI/CI O&M. Include Communications, Public Advocacy and Corporate Relations and Government and Regulatory Affairs and Public Policy expenses listed in Account 923 found at Form 1 323.184.b. Attachment 5B, Lines, 11, and 12 - Exclude EPRI Annual Membership Dues listed in Form 1 at 353.f, non-safety-related advertising included in Account 930.1 found at 323.191.b and Chamber of Commerce Dues and Civic Organization Expenses in Account 930.2 found at 323.192.b; include the costs related to Project Cancellation Fees and Remediation Expenditures (provided, that with regard to the Metal Bank Superfund, PECO must include as a credit any receipts received from the EPA and/or obtained through litigation with the remediation contractors related to Metal Bank Superfund). Attachment 5B, Line 9- include Regulatory Commission Expenses directly related to transmission service, ISO filings, or transmission siting itemized at 351.h., and exclude all other Regulatory Commission Expenses itemized at 351.h.
F	Includes only FICA, unemployment, highway, property, gross receipts, and other assessments charged in the current year. Taxes related to income are excluded. Gross receipts taxes are not included in transmission revenue requirement in the Rate Formula Template, since they are recovered elsewhere.
G	The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the percentage of federal income tax deductible for state income taxes}}$. If the utility is taxed in more than one state it must attach a work paper showing the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that elected to utilize amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by $(1/1-T)$ (page 3, line 36). Excess Deferred Income Taxes reduce income tax expense by the amount of the expense multiplied by $(T/1-T)$.
	Inputs Required:
	FIT = 21.00%
	SIT= 8.49% (State Income Tax Rate or Composite SIT)
	p = 0.00% (percent of federal income tax deductible for state purposes)
H	Removes transmission plant determined by Commission order to be state-jurisdictional according to the seven-factor test (until Form 1 balances are adjusted to reflect application of seven-factor test).
I	Removes dollar amount of transmission plant to be included in the development of OATT ancillary services rates and generation step-up facilities, which are deemed included in OATT ancillary services. For these purposes, generation step-up facilities are those facilities at a generator substation on which there is no through-flow when the generator is shut down.
J	Reserved
K	ROE will be supported in the original filing and no change in ROE may be made absent a Section 205 or Section 206 filing with FERC. The equity component of the capital structure will be capped at 55.75% and shall not be subject to change during the ROE Moratorium Period established under the Settlement Agreement in Docket No. ER17-1519. Thereafter, the cap shall be subject to change pursuant to sections 205 and 206 of the Federal Power Act.
L	Reserved
M	Reserved
N	All items related to Contributions in Aid of Construction (CIAC), including investment in CIAC and CIAC related ADIT, excess/(deficient) ADIT and amortization of excess/(deficient) ADIT shall be excluded from the formula rate.
O	Transmission-related ADIT, Excess/(Deficient) ADIT, and the amortization of Excess/(Deficient) ADIT shall be included in the formula rate except as noted in Notes N and P. For clarity of administration of the formula rate, this specifically includes (but is not limited to) transmission-related amounts related to Amortization of Book Premiums on Reacquired Debt, Pension Expense Provision, Loss on Reacquired Debt, FAS 112 and Electric Rate Case Expense – Regulatory Asset – Current.
P	ADIT, Excess/(Deficient) ADIT and the amortization of Excess/(Deficient) ADIT related to Accrued Benefits, Deferred Compensation, Vacation pay Change in Provision and Accrued Vacation shall be excluded from the formula rate.
Q	All ADIT-190, ADIT-282, and ADIT-283 amounts reflected on Attachment 4C must be based on a timing difference between book expense recognition and expense recognition for tax purposes.
R	Calculated using 13 month average balance, except ADIT.
S	Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until FERC explicitly approves recovery of the cost of abandoned plant pursuant to Section 205 of the FPA.
T	
	Recovery of Regulatory Asset is permitted only as specifically authorized pursuant to Section 205 or 206 of the FPA by FERC. Recovery of any regulatory assets not specifically identified in the initial version of this formula rate template approved by FERC in Docket No. ER17-1519-000 will require specific authorization from FERC.
U	Excludes Asset Retirement Obligation balances
V	Company shall include only gains and losses on interest rate locks associated with debt issuances. Absent a Section 205 filing, Company shall not include in the Formula Rate, the gains, losses, or costs related to other hedges.
W	The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H that are not the result of a timing difference. Items that can be included in formula for recovery are AFUDC Equity, Meals & Entertainment (50%), Memberships & Dues Not Deductible, Additional Compensation to Employee Stock, and Life Insurance Premiums. Items that can not be included in formula for recovery are Dividend Received Deductions, Equity in Earnings of Unconsol. Subs, and Other Perms (Rabbi Trust). Commission authorization is required in order to include any other permanent difference as an adjustment to the income tax allowance computation in the Formula Rate Template.
X	Calculated on Attachment 4A.
Y	Unfunded Reserves are customer contributed capital such as when Injuries and Damages expense is accrued but not yet incurred. Also, pursuant to Special Instructions to Accounts 228.1 through 228.4, no amounts shall be credited to accounts 228.1 through 228.4 unless authorized by a regulatory authority or authorities to be collected in a utility's rates.
Z	Amortization of Regulatory Asset for Environmental Remediation of Manufactured Gas Plants shall be excluded from the formula rate.

To be completed in conjunction with Attachment H-7.

Line No.	(1)	(2) Attachment H-7 Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach H-7, p 2, line 2 col 5 (Note A)	2,634,237,770	
2	Net Transmission Plant - Total	Attach H-7, p 2, line 20 col 5 plus line 34 & 37 col 5 (Note B)	1,439,437,146	
O&M EXPENSE				
3	Total O&M Allocated to Transmission	Attach H-7, p 3, line 12 col 5	81,683,837	
4	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.04	0.04
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE				
5	Total G, I & C Depreciation Expense	Attach H-7, p 3, lines 15 to 18, col 5 (Note H)	13,965,357	
6	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.01	0.01
TAXES OTHER THAN INCOME TAXES				
7	Total Other Taxes	Attach H-7, p 3, line 30 col 5	4,232,621	
8	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits	Attach H-7, p 1, line 2 col 5	11,006,445	
10	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	-	-
11	Annual Allocation Factor for Expense	Sum of lines 4, 6, 8, and 10		0.05
INCOME TAXES				
12	Total Income Taxes	Attach H-7, p 3, line 45 col 5	22,466,280	
13	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.02	0.02
RETURN				
14	Return on Rate Base	Attach H-7, p 3, lines 47 and 48a col 5	95,479,381	
15	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.07	0.07
16	Annual Allocation Factor for Return	Sum of lines 13 and 15	0.08	0.08

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(12a)	(13)	(14)	(15)	(15a)	(16)
Line No.	Project Name	RTO Project Number or Zonal	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Ceiling Rate	Competitive Bid Concession	Total Annual Revenue Requirement	True-Up Adjustment	Additional Refund (Note Q)	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & I)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 2, Line 28 /100 * Col. 11 * Col. 6)	(Sum Col. 10 & 12)	(Note J)	(Sum Col. 10 & 12 Less Col. 13)	(Note F)		Sum Col. 14, 15 & 15(a) (Note G)
17a	Zonal	Zonal	\$ 1,811,603,429	0.05	\$88,950,387	\$ 1,257,715,059	0.08	103,055,583	26,101,867	218,107,837	-	-	218,107,837	-	218,107,837	1,961,956	-	
17b	Center Point 500 kV Substation Addition	b0269	\$ 34,383,863	0.05	\$1,688,250	\$ 25,282,819	0.08	2,071,642	\$ 591,107	4,351,009	-	-	4,351,009	-	4,351,009	(344,417)	-	4,006,593
17c	Center Point 230 kV Substation Addition	b0269.10	\$ 17,191,331	0.05	\$844,130	\$ 12,641,410	0.08	1,035,821	\$ 295,554	2,175,505	-	-	2,175,505	-	2,175,505	446,303	-	2,621,807
17d	Richmond-Waneta 230 kV Line Re-conductor	b1591	\$ 4,605,741	0.05	\$226,144	\$ 3,762,352	0.08	308,282	\$ 100,589	635,015	-	-	635,015	-	635,015	139,138	-	774,153
17e	Richmond-Waneta 230 kV Line Re-conductor	b1398.8	\$ 1,535,247	0.05	\$75,381	\$ 1,254,117	0.08	102,761	\$ 33,530	211,672	-	-	211,672	-	211,672	(16,055)	-	195,617
17f	Whitpain 500 kV Circuit Breaker Addition	b0269.6	\$ 3,258,302	0.05	\$159,984	\$ 2,388,675	0.08	195,725	\$ 56,484	412,193	-	-	412,193	-	412,193	4,552	-	416,745
17g	Elroy-Hoensack 500 kV Line Rating Increase	b0171.1	\$ 4,456,731	0.05	\$218,827	\$ 3,191,127	0.08	261,477	\$ 75,459	555,763	-	-	555,763	-	555,763	6,508	-	562,272
17h	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	\$ 13,645,098	0.05	\$659,979	\$ 10,915,971	0.08	894,441	\$ 266,139	1,830,559	-	-	1,830,559	-	1,830,559	(93,144)	-	1,747,415
17i	Chichester-Linwood 230 kV Line Upgrades	b1900	\$ 23,835,043	0.05	\$1,170,309	\$ 28,044,586	0.08	2,297,398	\$ 692,506	4,160,754	-	-	4,160,754	-	4,160,754	(305,286)	-	3,855,467
17j	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	\$ 18,055,626	0.05	\$886,538	\$ 13,920,027	0.08	1,140,589	\$ 384,677	2,411,805	-	-	2,411,805	-	2,411,805	46,830	-	2,458,635
17k	Emilie 230-138 kV Transformer Addition	b2140	\$ 16,739,503	0.05	\$821,916	\$ 13,833,335	0.08	1,133,486	\$ 331,358	2,286,760	-	-	2,286,760	-	2,286,760	44,582	-	2,331,341
17l	Chichester-Saville 138 kV Line Re-conductor	b1182	\$ 17,916,949	0.05	\$879,729	\$ 13,386,521	0.08	1,096,875	\$ 343,928	2,320,531	-	-	2,320,531	-	2,320,531	117	-	2,320,649
17m	Waneta 230-138 kV Transformer Addition	b1717	\$ 11,073,051	0.05	\$543,691	\$ 9,236,096	0.08	756,794	\$ 219,305	1,519,790	-	-	1,519,790	-	1,519,790	31,447	-	1,551,237
17n	Chichester 230-138 kV Transformer Addition	b1178	\$ 8,328,580	0.05	\$408,936	\$ 6,369,294	0.08	521,892	\$ 150,614	1,081,442	-	-	1,081,442	-	1,081,442	15,427	-	1,096,870
17o	Bradford-Planebrook 230 kV Line Upgrades	b0790	\$ 1,712,754	0.05	\$84,097	\$ 1,380,918	0.08	113,151	\$ 32,654	229,902	-	-	229,902	-	229,902	3,588	-	233,490
17p	North Wales-Hartman 230 kV Line Re-conductor	b0506	\$ 2,229,232	0.05	\$109,456	\$ 1,589,662	0.08	130,255	\$ 39,634	279,345	-	-	279,345	-	279,345	(2,491)	-	276,854
17q	North Wales-Whitpain 230 kV Line Re-conductor	b0505	\$ 2,546,903	0.05	\$125,054	\$ 1,757,787	0.08	144,031	\$ 43,826	312,910	-	-	312,910	-	312,910	(3,575)	-	309,336
17r	Bradford-Planebrook 230 kV Line Upgrades	b0789	\$ 2,359,200	0.05	\$115,838	\$ 1,883,929	0.08	154,367	\$ 44,549	314,753	-	-	314,753	-	314,753	4,818	-	319,570
17s	Planebrook 230 kV Capacitor Bank Addition	b0206	\$ 3,631,396	0.05	\$178,303	\$ 2,393,874	0.08	196,151	\$ 56,607	431,061	-	-	431,061	-	431,061	3,172	-	434,232
17t	Newlinville 230 kV Capacitor Bank Addition	b0207	\$ 4,811,873	0.05	\$236,265	\$ 3,259,343	0.08	267,066	\$ 77,072	580,404	-	-	580,404	-	580,404	4,821	-	585,225
17u	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	\$ 2,699,444	0.05	\$132,544	\$ 1,857,811	0.08	152,227	\$ 43,931	328,701	-	-	328,701	-	328,701	2,913	-	331,614
17v	Chichester-Mickleton 230 kV Line Re-conductor	B0264	\$ 2,221,241	0.05	\$109,064	\$ 1,474,400	0.08	120,810	\$ 36,760	266,635	-	-	266,635	-	266,635	(3,295)	-	263,340
17w	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	\$ 1,723,078	0.05	\$84,604	\$ 1,640,484	0.08	134,419	\$ 42,772	261,794	-	-	261,794	-	261,794	1,426	-	263,221
17x	Elroy 500 kV Dynamic Reactive Device	b0287	\$ 5,325,225	0.05	\$261,470	\$ 4,103,688	0.08	336,251	\$ 97,038	694,760	-	-	694,760	-	694,760	(51,315)	-	643,445
17y	Heaton 230 kV Capacitor Bank Addition	b0208	\$ 4,315,230	0.05	\$211,879	\$ 2,922,940	0.08	239,502	\$ 69,118	520,499	-	-	520,499	-	520,499	(40,376)	-	480,123
17z	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	\$ 13,038,203	0.05	\$640,181	\$ 12,290,735	0.08	1,007,087	\$ 290,634	1,937,902	-	-	1,937,902	-	1,937,902	(64,332)	-	1,873,570
17aa	Peach Bottom 500 kV Substation Upgrades	b2766.2	\$ 994,895	0.05	\$48,850	\$ 940,187	0.08	77,038	\$ 22,673	148,560	-	-	148,560	-	148,560	9,370	-	157,930
18	Annual Totals		2,034,237,770			1,439,437,146		117,945,661	30,540,386	248,367,861		-	248,367,861	-	248,367,861	1,812,682	-	30,110,750

Notes:

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFLUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as separate line items.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 1, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
- F True-Up Adjustment is calculated on the Attachment 3 Project True-up Schedule for the Rate Year
- G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule 12 under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
- K Requires approval by FERC of incentive return applicable to the specified project(s)
- M All transmission facilities reflected in the revenue requirement on Attachment H-7, page 1 line 3 are to be included in this Attachment 1.
- N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15, the revenue requirements associated with these facilities are calculated on Attachment 11
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P Zonal on line 17a refers to all projects not qualifying for regional recovery
- Q Additional refund \$850,00 per year for 2018-2021 and \$0 for 2022 and beyond.

1	Rate Base	Attachment H-7, Page 2 line 47, Col.5						1,298,534,985
2	100 Basis Point Incentive Return							
					Cost		\$	
3	Long Term Debt	(Attachment H-7, Notes Q and R)		\$	%			
4	Preferred Stock	(Attachment H-7, Notes Q and R)						
5	Common Stock	(Attachment H-7, Notes K, Q and R)	Cost = Attachment H-7, Page 4 Line 17, Cost plus .01					
6	Total (sum lines 3-5)							
7	100 Basis Point Incentive Return multiplied by Rate Base (line 1 * line 6)							103,673,258.96
8	INCOME TAXES							
9	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$							
10	$CIT=(T/1-T) * (1-(WCLTD/R)) =$							
11	WCLTD = Line 3							
12	and FIT, SIT & p are as given in footnote K.							
13	$1 / (1 - T) =$ (from line 9)							
14	Amortized Investment Tax Credit (266.8f) (enter negative)	Attachment H-7, Page 3, Line 38						
15	Excess Deferred Income Taxes (enter negative)	Attachment H-7, Page 3, Line 39						
16	Tax Effect of Permanent Differences (Note B)	Attachment H-7, Page 3, Line 40						
17	Income Tax Calculation = line 10 * line 7							
18	ITC adjustment (line 13 * line 14)							
19	Excess Deferred Income Tax Adjustment (line 13 * line 15)							
20	Permanent Differences Tax Adjustment (line 13 * 16)							
21	Total Income Taxes (sum lines 17 - 20)							
22	Return and Income Taxes with 100 basis point increase in ROE	(Sum lines 7 & 21)						128,805,103
23	Return (Attach. H-7, page 3 line 47 col 5)							96,718,314
24	Income Tax (Attach. H-7, page 3 line 45 col 5)							22,466,280
25	Return and Income Taxes without 100 basis point increase in ROE	(Sum lines 23 & 24)						119,184,594
26	Incremental Return and Income Taxes for 100 basis point increase in ROE	(Line 22 - line 25)						9,620,509
27	Rate Base (line 1)							##### ##
28	Incremental Return and Income Taxes for 100 basis point increase in ROE divided by Rate Base	(Line 26 / line 27)						0.0074

Notes:

- A Line 5 includes a 100 basis point increase in ROE that is used only to determine the increase in return and income taxes associated with a 100 basis point increase in ROE. Any actual ROE incentive must be approved by the Commission.
For example, if the Commission were to grant a 137 basis point ROE incentive, the increase in return and taxes for a 100 basis point increase in ROE would be multiplied by 1.37 on Attachment 1 column 12.
- B The Tax Effect of Permanent Differences captures the differences in the income taxes due under the Federal and State calculations and the income taxes calculated in Attachment H-7 that are not the result of a timing difference

Attachment 3
Project True-Up
PECO Energy Company

Rate Year being Trued-Up		Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement (Note C)	Annual True-Up Calculation			
A	B	C	D	E	F	G	H	I	J
		Projected	% of Total	Revenue Received	Actual	Net		Interest	
Project Name	PJM Project Number or Zonal	Net Revenue Requirement ⁴	Revenue Requirement	Received	Net Revenue Requirement ²	Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Income (Expense) ⁴	Total True-Up (G) + (H) + (I)
3 Zonal	Zonal	207,856,690	0.87	194,660,880	196,844,312	2,183,432	(417,654)	196,178	1,961,956
3a Center Point 500 kV Substation Addition	b0269	4,499,243	0.02	4,799,609	4,499,243	(300,366)	(9,612)	(34,439)	(344,417)
3b Center Point 230 kV Substation Addition	b0269.10	2,249,622	0.01	1,843,139	2,249,622	406,482	(4,806)	44,626	446,303
3c Richmond-Waneeta 230 kV Line Re-conductor	b1591	656,008	0.00	529,380	656,008	126,628	(1,403)	13,913	139,138
3d Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	218,669	0.00	232,651	218,669	(13,982)	(468)	(1,605)	(16,055)
3e Whitpain 500 kV Circuit Breaker Addition	b0269.6	426,291	0.00	421,283	426,291	5,008	(911)	455	4,552
3f Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	574,948	0.00	567,862	574,948	7,086	(1,229)	651	6,508
3g Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b159	1,891,155	0.01	1,961,939	1,891,155	(70,784)	(4,046)	(8,314)	(83,144)
3h Chichester-Linwood 230 kV Line Upgrades	b1900	4,279,802	0.02	4,545,448	4,279,802	(265,646)	(9,114)	(30,526)	(305,286)
3i Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	2,494,880	0.01	2,447,388	2,494,880	47,492	(5,344)	4,683	46,830
3j Emilie 230-138 kV Transformer Addition	b2140	2,361,539	0.01	2,316,379	2,361,539	45,160	(5,036)	4,458	44,582
3k Chichester-Saville 138 kV Line Re-conductor	b1182	2,400,405	0.01	2,395,127	2,400,405	5,278	(5,173)	12	117
3l Waneeta 230-138 kV Transformer Addition	b1717	1,569,116	0.01	1,537,468	1,569,116	31,647	(3,345)	3,144	31,447
3m Chichester 230-138 kV Transformer Addition	b1178	1,117,782	0.00	1,101,511	1,117,782	16,271	(2,386)	1,543	15,427
3n Bradford-Planebrook 230 kV Line Upgrades	b0790	237,474	0.00	233,738	237,474	3,736	(507)	359	3,588
3o North Wales-Hartman 230 kV Line Re-conductor	b0506	289,065	0.00	290,680	289,065	(1,615)	(627)	(249)	(2,491)
3p North Wales-Whitpain 230 kV Line Re-conductor	b0505	323,936	0.00	326,450	323,936	(2,515)	(703)	(357)	(3,575)
3q Bradford-Planebrook 230 kV Line Upgrades	b0789	325,160	0.00	320,130	325,160	5,030	(694)	482	4,818
3r Planebrook 230 kV Capacitor Bank Addition	b0206	446,427	0.00	442,617	446,427	3,810	(955)	482	3,172
3s Newlinville 230 kV Capacitor Bank Addition	b0207	600,877	0.00	595,253	600,877	5,624	(1,285)	482	4,821
3t Chichester-Mickleton 230 kV Series Reactor Addition	b0209	340,225	0.00	336,876	340,225	3,349	(728)	291	2,913
3u Chichester-Mickleton 230 kV Line Re-conductor	B0264	276,169	0.00	278,535	276,169	(2,366)	(599)	(329)	(3,295)
3v Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	270,035	0.00	268,167	270,035	1,868	(584)	143	1,426
3w Elroy 500 kV Dynamic Reactive Device	b0287	718,058	0.00	762,709	718,058	(44,651)	(1,533)	(5,131)	(51,315)
3x Heaton 230 kV Capacitor Bank Addition	b0208	538,860	0.00	574,045	538,860	(35,186)	(1,153)	(4,037)	(40,376)
3y Peach Bottom 500-230 kV Transformer Rating Increase	b2694	1,997,840	0.01	2,051,488	1,997,840	(53,648)	(4,252)	(6,433)	(64,332)
3z Peach Bottom 500 kV Substation Upgrades	b2766.2	153,173	0.00	144,414	153,173	8,759	(325)	937	9,370
4 Total Annual Revenue Requirements (Note A)		239,113,448	1.00	225,985,168	228,101,070	2,115,902		181,252	1,812,682
								Monthly Interest Rate	
								Interest Income (Expense)	0.0065
									181,252

Notes:

1) From Attachment 1, line 17, col. 14 for the projection for the Rate Year.

2) From Attachment 1, line 17, col. 14, less col. 15(a) for each project and Attachment H-7, line 7 for zonal.

3) "Revenue Received" on line 3 Zonal, Col. (E), is the total amount of revenue received for the True-Up Year under PJM OATT Attachments 7, 8 and H-7 and "Revenue Received" on letter-denominated line 3 entries, Col. (E), is the amount of revenue received for the True-Up Year for the project designated in Cols. A and B under PJM OATT Schedule 12 PECO Appendix and PECO Appendix A as reported on pages 328-330 of the Form No 1. The Revenue Received in Col. E excludes any True-Up revenues

4) Interest from Attachment 6.

5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B)	Total Col. (b) + Col. (c)
5	-	(484,472)	-	(484,472)

Notes:

A For each project or Attachment H, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).

B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. Interest will be calculated for the prior period adjustment based on the FERC Refund interest rate specified in 18 CFR 35.19(a) for the period up to the date the projected rates went into effect. PECO will provide the supporting worksheet for the interest calculation when prior period adjustment is needed.

C The Actual Revenue Requirement in the True-up Adjustment calculation for years 2020 and later shall use the depreciation and amortization rates approved for use by the Commission when PECO performs the True-Up Adjustment.

Line No	Month (a)	Gross Plant In Service			CWIP	LHFFU	Working Capital	Accumulated Depreciation				
		Transmission (b)	General (c)	Common (d) (Note J)	CWIP in Rate Base (e)	Held for Future Use (f)	Materials & Supplies (g)	Prepayments (h) (Note K)	Transmission (i) (Note J)	General (j) (Note J)	Common (k) (Note J)	
Attachment H, Page 2, Line No:		2	4	5	27	31	34	35	9	11	12	
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			Electric Only, Form No 1, page 356 for end of year, records for other months		227. 8. c + (227.16.c * Labor Ratio) + TLF for end of year, records for other months (Note L)		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months
1	December Prior Year	1,951,436,454	319,726,663	856,507,274	-	17,048,029	14,412,712	1,552,249	578,736,642	125,425,395	356,340,475	
2	January	1,969,180,976	319,828,417	871,785,541	-	17,646,373	13,424,709	1,649,932	581,334,436	127,020,536	360,483,013	
3	February	1,970,866,211	319,934,143	877,966,096	-	17,648,978	13,737,546	1,729,072	583,946,513	128,595,739	364,774,371	
4	March	1,988,886,089	320,078,344	882,057,989	-	17,770,711	13,452,603	1,261,354	586,573,121	130,151,230	369,438,877	
5	April	1,991,407,898	320,262,458	885,195,320	-	17,839,756	13,609,951	2,097,495	589,215,078	131,687,507	374,105,303	
6	May	2,044,954,522	320,434,987	910,997,175	-	19,021,632	13,731,955	1,644,522	591,908,206	133,205,240	378,881,355	
7	June	2,052,621,821	320,645,991	915,292,741	-	19,019,374	14,091,457	1,812,626	594,657,597	134,705,221	383,741,408	
8	July	2,054,301,796	320,866,089	919,689,252	-	19,024,374	14,133,179	2,159,750	597,410,790	136,187,515	388,581,104	
9	August	2,055,991,076	321,058,481	923,403,335	-	19,041,983	14,172,347	1,647,103	600,161,745	137,652,419	393,442,978	
10	September	2,060,996,138	321,200,761	926,128,268	-	19,048,462	14,111,912	2,395,770	602,913,822	139,100,733	398,296,128	
11	October	2,087,282,786	321,331,375	928,021,246	-	19,049,514	14,573,641	2,349,412	605,691,844	140,532,787	403,055,858	
12	November	2,100,997,094	321,416,195	930,809,825	-	19,053,279	14,629,183	1,876,500	608,504,549	141,949,454	407,740,128	
13	December	2,116,168,153	325,274,873	943,801,032	-	14,094,401	14,572,737	1,876,786	611,340,649	143,352,366	412,499,647	
14	Average of the 13 Monthly Balances	2,034,237,770	320,927,598	905,511,930	-	18,100,528	14,050,302	1,850,198	594,799,615	134,582,011	383,952,357	

Adjustments to Rate Base

Line Nc	Month (a)	Unamortized Regulatory Asset (b)	Unamortized Abandoned Plant (c)	Account No. 281 Accumulated Deferred Income Taxes (Note D) (d)	Account No. 282 Accumulated Deferred Income Taxes (Note D) (e)	Account No. 283 Accumulated Deferred Income Taxes (Note D) (f)	Account No. 190 Accumulated Deferred Income Taxes (Note D) (g)	Account No. 255 Accumulated Deferred Investment Credit (h)	Pension Asset (i)
		28	29	22	23	24	25	26	27a
		Notes A & E	Notes B & F	Attachment 4A, line 20 for the projection and line 44 for the true-up	Attachment 4A, line 14 for the projection and line 38 for the true-up	Attachment 4A, line 17 for the projection and line 41 for the true-up	Attachment 4A, line 34 for the projection and line 47 for the true- up	Consistent with 266.8.b, 266.17.b, 267.8.h & 267.17.h	Transmission-Related Pension Asset booked to Account 186
15	December Prior Year	-	-	-	-	-	-	-	41,027,429
16	January	-	-	-	-	-	-	-	41,183,815
17	February	-	-	-	-	-	-	-	41,311,646
18	March	-	-	-	-	-	-	-	41,455,059
	April	-	-	-	-	-	-	-	41,581,109
20	May	-	-	-	-	-	-	-	41,719,092
21	June	-	-	-	-	-	-	-	41,845,143
22	July	-	-	-	-	-	-	-	41,954,970
23	August	-	-	-	-	-	-	-	42,080,972
24	September	-	-	-	-	-	-	-	42,210,932
25	October	-	-	-	-	-	-	-	42,349,988
26	November	-	-	-	-	-	-	-	42,476,128
27	December	-	-	-	-	-	-	-	42,602,157
28	Average of the 13 Monthly Balances (except ADIT which is the amount shown on Attachment 4A)	-	-	Zero	(247,443,668)	(13,446,923)	21,500,321	-	41,830,649

Attachment 4
Rate Base Worksheet
PECO Energy Company

Unfunded Reserves (Notes G & H)		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	Page 2 of 2
				Amount	Enter 1 if NOT in a trust or reserved account, enter zero (0) if included in a trust or reserved account	Enter 1 if the accrual account is included in the formula rate, enter (0) if O if the accrual account is NOT included in the formula rate	Enter the percentage paid for by the transmission formula customers	Allocation (Plant or Labor Allocator)	Amount Allocated, col. c x col. d x col. e x col. f x col. g	
29	List of all reserves:									
30a			Environmental Liab - Superfund	(1,330,079)	1.00	1.00	100%	12.35%	(164,325)	
30b			Accrued Severance Plans	(251,023)	1.00	1.00	100%	12.35%	(31,013)	
30c			Workers Compensation - short term	(1,077,719)	1.00	1.00	100%	12.35%	(133,147)	
30d			Workers Compensation - long term	(7,506,650)	1.00	1.00	100%	12.35%	(927,411)	
30e			Public claims - Short Term	(790,130)	1.00	1.00	100%	12.35%	(97,617)	
30f			Public Claims - Long term	(21,805,119)	1.00	1.00	100%	12.35%	(2,693,920)	
30g			Accrued Septa Railroad Rent - transmission	-	1.00	1.00	100%	100.00%	-	
30h			AIP	(24,525,224)	1.00	1.00	100%	12.35%	(3,029,977)	
30i			401K Match	(2,823,038)	1.00	1.00	100%	12.35%	(348,773)	
30j			Long-term incentive Plans	(1,029,591)	1.00	1.00	100%	12.35%	(127,201)	
30k			Mgmt. Retention Incentive Plan	(49,557)	1.00	1.00	100%	12.35%	(6,123)	
30l			Stock Comp	(3,711,972)	1.00	1.00	100%	12.35%	(458,597)	
30m			Severance - Long Term	(4,681)	1.00	1.00	100%	12.35%	(578)	
30n			Employer social security tax payable	-	1.00	1.00	100%	12.35%	-	
30o			Deferred Comp Plan - Level 2	(5,556,220)	1.00	1.00	100%	12.35%	(686,445)	
30x			...	-					-	
31	Total			(70,461,006)					(8,705,128)	

Notes:

- A Recovery of regulatory asset is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the beginning of the year and the end of the year balances. The projection will use lines 16, 19 and 36 of Attachment 4A to populate the average ADIT balance on line 28 above.
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant.
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocator in Col. (g) will be the same allocator used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT. SERP will not be included as an unfunded reserve in the formula rate.
- I Projected balances are for the calendar year the revenue under this formula begins to be charged.
- J Excludes ARO amounts.
- K Total prepayments, including Fleet Activity, allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7), p. 4, line 11, column (5)); (4) amounts related to common labor or plant allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by either common labor percent to electric (Attachment 7-PBOP, Note B, Electric Labor) or by common utility plant percent to electric (per FF1 page 356) as applicable depending upon the nature of the prepayment item.
- L TLF shall be equal to 50 percent of the lesser of (a) the transmission portion of FERC Form 1, page 227, line 5, column c per FERC Form No. 1) and (b) \$9 million. The TLF recovery percentage and cap will be subject to modification only through Commission authorization under section 205 or section 206 of the Federal Power Act.

		Allocation	Prior Year End Total	Current Year End Total	Allocation Factor	Prior Year Allocated to T	Current Year Allocated to T	Allocation from Total To Electric (Note K)	Allocation from Electric to Transmission (Note K)
k1	Facilities	Allocation To Transmission	\$ 0	\$ 0	9.50%	\$ 0	\$ 0	76.93%	12.35%
k2	Prepaid Commission - Distribution	Other	\$ 4,033	\$ 3,559	0.00%	\$ -	\$ -	0.00%	0.00%
k3	Prepaid Commission - Transmission	100% Transmission	\$ 12,099	\$ 10,676	100.00%	\$ 12,099	\$ 10,676	100.00%	100.00%
k4	Fleet Activity	Allocation To Transmission	\$ 447,854	\$ 451,462	9.93%	\$ 44,472	\$ 44,831	80.38%	12.35%
k5	Membership dues	Other	\$ (0)	\$ (0)	0.00%	\$ -	\$ -	0.00%	0.00%
k6	IT License & Maintenance Agreements	Allocation To Transmission	\$ 96,123	\$ 153,391	9.50%	\$ 9,136	\$ 14,579	76.93%	12.35%
k7	IT License & Maintenance Agreements	100% Transmission	\$ 9,762	\$ 35,531	100.00%	\$ 9,762	\$ 35,531	100.00%	100.00%
k8	IT License & Maintenance Agreements	Other	\$ 202,933	\$ 841,455	0.00%	\$ -	\$ -	0.00%	0.00%
k9	Postage	Other	\$ 1,247,467	\$ 777,065	0.00%	\$ -	\$ -	0.00%	0.00%
k10	Prepaid Rent	100% Transmission	\$ 1,055,540	\$ 1,033,382	100.00%	\$ 1,055,540	\$ 1,033,382	100.00%	100.00%
k11	Prepaid Rent	Other	\$ 405,407	\$ 291,673	0.00%	\$ -	\$ -	0.00%	0.00%
k12	Prepaid gross receipts tax	Other	\$ 54,306	\$ 55,482	0.00%	\$ -	\$ -	0.00%	0.00%
k13	Prepaid property tax	Allocation To Transmission	\$ 1,826,433	\$ 2,112,944	9.50%	\$ 173,590	\$ 200,821	76.93%	12.35%
k14	PA Commission Fee	Other	\$ 4,817,348	\$ 5,369,999	0.00%	\$ -	\$ -	0.00%	0.00%
k15	Retention Incentive	Allocation To Transmission	\$ 72,695	\$ 56,374	9.93%	\$ 7,219	\$ 5,598	80.38%	12.35%
k16	Marketing	Other	\$ 456,982	\$ 589,536	0.00%	\$ -	\$ -	0.00%	0.00%
k17	Voluntary Employees Beneficiary Association Plan	Allocation To Transmission	\$ 2,394,276	\$ 4,878,615	9.93%	\$ 237,754	\$ 484,452	80.38%	12.35%
k18	Equipment Maintenance	100% Transmission	\$ -	\$ 21,645	100.00%	\$ -	\$ 21,645	100.00%	100.00%
k19	Equipment Maintenance	Other	\$ -	\$ 232,999	0.00%	\$ -	\$ -	0.00%	0.00%
k20	New Business	Other	\$ 0	\$ 0	0.00%	\$ -	\$ -	0.00%	0.00%
k21	Land Acquisitions	Allocation To Transmission	\$ 28,166	\$ 265,888	9.50%	\$ 2,677	\$ 25,271	76.93%	12.35%
k22	Distribution Substation - Philadelphia	Other	\$ 1,704,844	\$ 393,530	0.00%	\$ -	\$ -	0.00%	0.00%
k23	Leases	Other	\$ 193,972	\$ 168,252	0.00%	\$ -	\$ -	0.00%	0.00%
k24	Matching Energy Assistance Fund Agency Fees	Other	\$ 86,716	\$ 86,716	0.00%	\$ -	\$ -	0.00%	0.00%
k25	Natural Gas Reliability Project	Other	\$ 2,012,480	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k26	Commodity Charges	Other	\$ 2,231,693	\$ 1,692,408	0.00%	\$ -	\$ -	0.00%	0.00%
k27	Lab Equipment	100% Transmission	\$ -	\$ -	100.00%	\$ -	\$ -	100.00%	100.00%
k28	Gas Training & Methods	Other	\$ 443,285	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
k29	Energy Efficiency Phase IV Program Administration Cos	Other	\$ -	\$ -	0.00%	\$ -	\$ -	0.00%	0.00%
Kxxx	Total Sum(lines K1 to Kxxx)		19,804,414	19,522,583		1,552,249	1,876,786		

For Projection
Page 1 of 2

Projection for the 12 months ended 12/31/2024

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h) (Note A)	(i)	(j)	(k)	(l)	
Beginning Balance & Monthly Changes	Month	Year	Weighting for Projection	Beginning Balance/ Monthly Increment	100% Transmission	100% Allocator (f) x Allocator 100%	Plant Related	GP Allocator (h) x Allocator 0.1716	Labor Related	S/W Allocator (j) x Allocator 0.1235	Total ADIT (d) x [(g)+(i)+(k)]	
ADIT-282 From Attach H Page 2, Line 18 From Attach H Page 4, Line 16												
1	Balance	December	2023	100.00%	-	(228,164,711)	(228,164,711)	-	-	(79,036,310)	(9,764,566)	(237,929,277)
2	Increment	January	2024	91.78%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(277,668)
3	Increment	February	2024	84.11%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(254,460)
4	Increment	March	2024	75.62%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(228,765)
5	Increment	April	2024	67.40%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(203,899)
6	Increment	May	2024	58.90%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(178,205)
7	Increment	June	2024	50.68%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(153,339)
8	Increment	July	2024	42.19%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(127,644)
9	Increment	August	2024	33.70%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(101,950)
10	Increment	September	2024	25.48%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(77,084)
11	Increment	October	2024	16.99%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(51,389)
12	Increment	November	2024	8.77%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(26,524)
13	Increment	December	2024	0.27%	-	(250,295)	(250,295)	-	-	(422,832)	(52,239)	(829)
14	Sum Ties to	December	2024	Balance	-	(231,168,248)	(231,168,248)	-	-	(84,110,296)	(10,391,434)	(239,611,033)
15	Increment	Not Subject to Proration	2024			(7,832,635)	(7,832,635)	-	-	-	-	(7,832,635)
16	Total					(239,000,883)	(239,000,883)	-	-	(84,110,296)	(10,391,434)	(247,443,668)
ADIT-283												
17	Balance	December	2023		-	-	(7,615,073)	(1,306,718)	(97,528,212)	(12,049,154)	(13,355,872)	
18	Balance	December	2024		-	-	(7,633,359)	(1,309,856)	(98,976,776)	(12,228,118)	(13,537,973)	
19	Average				-	-	(7,624,216)	(1,308,287)	(98,252,494)	(12,138,636)	(13,446,923)	
ADIT-281												
20	Balance	December	2023		Zero	Zero	Zero	Zero	Zero	Zero	Zero	
21	Balance	December	2024		Zero	Zero	Zero	Zero	Zero	Zero	Zero	
22	Average				Zero	Zero	Zero	Zero	Zero	Zero	Zero	
ADIT-190												
23	Balance	December	2023	100.00%	-	775,303	775,303	80,872,539	13,877,424	24,270,600	2,998,519	17,651,246
24	Increment	January	2024	91.78%	-	-	-	-	-	-	-	-
25	Increment	February	2024	84.11%	-	-	-	-	-	-	-	-
26	Increment	March	2024	75.62%	-	-	-	-	-	-	-	-
27	Increment	April	2024	67.40%	-	-	-	-	-	-	-	-
28	Increment	May	2024	58.90%	-	-	-	-	-	-	-	-
29	Increment	June	2024	50.68%	-	-	-	-	-	-	-	-
30	Increment	July	2024	42.19%	-	-	-	-	-	-	-	-
31	Increment	August	2024	33.70%	-	-	-	-	-	-	-	-
32	Increment	September	2024	25.48%	-	-	-	-	-	-	-	-
33	Increment	October	2024	16.99%	-	-	-	-	-	-	-	-
34	Increment	November	2024	8.77%	-	-	-	-	-	-	-	-
35	Increment	December	2024	0.27%	-	775,303	775,303	125,734,537	21,575,574	24,270,600	2,998,519	

PECO Energy Company
ADIT Worksheet for True-Up

ADIT for True-Up

True-Up for the 12 months ended 12/31/2023

	(a) Balance	(b) Month	(c) Year	(d) Weighting for Projection	(e) Balance from ADIT BOY and ADIT EOY workpapers	(f) 100% Transmission	(g) 100% Allocator (f) x Allocator 100%	(h) (Note A) Plant Related	(i) GP Allocator (h) x Allocator 0.1716 From Attach H Page 2, Line 18	(j) Labor Related	(k) S/W Allocator (j) x Allocator 0.1235 From Attach H Page 4, Line 16	(l) Total ADIT (d) x [(g)+(i)+(k)]
		ADIT- 282										
38	Balance	December	2022		(882,920,761)	(223,048,726)		-	-	(78,339,924)		
39	Balance	December	2023		(945,270,708)	(228,164,711)		-	-	(79,036,310)		
40		Average			(914,095,735)	(225,606,718)	(225,606,718)	-	-	(78,688,117)	(9,721,549)	(235,328,267)
		ADIT-283										
41	Balance	December	2022		(131,954,660)	-	-	(5,887,940)	(1,010,348)	(100,570,139)	(12,424,970)	
42	Balance	December	2023		(126,049,681)	-	-	(7,615,073)	(1,306,718)	(97,528,212)	(12,049,154)	
43		Average			(129,002,170)	-	-	(6,751,507)	(1,158,533)	(99,049,175)	(12,237,062)	(13,395,595)
		ADIT-281										
44	Balance	December	2022		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
45	Balance	December	2023		Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
46		Average			Zero	Zero	Zero	Zero	Zero	Zero	Zero	Zero
		ADIT-190										
47	Balance	December	2022		167,538,158	-	-	27,460,888	4,712,185	36,551,405	4,515,755	9,227,940
48	Balance	December	2023		240,443,084	775,303	775,303	80,872,539	13,877,424	24,270,600	2,998,519	17,651,246
49		Average			203,990,621	387,652	387,652	54,166,714	9,294,804	30,411,002	3,757,137	13,439,593

Note:

A Plant Related ADIT reflects the total Electric plant related ADIT from Attachment 4B and 4C, which is allocated to transmission in Column (i) with GP allocation factor.

ADIT BOY Worksheet

A

ADIT- 282
ADIT-283
ADIT-190
Subtotal

In filling out this attachment, a full and complete list of all assets and liabilities with amounts exceeding \$100,000 will be provided.

A

ADIT-190 (Attachment H-7 Notes P and Q)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F

11 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
12 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT- 282 (Attachment H-7 Notes N and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
13a	Property Related ADIT, Excl. ARO	-	-	-	-	-	
13b	Common	(70,720,183)	-	-	-	(70,720,183)	Included because plant in service is included in rate base.
13c	Distribution	(581,532,111)	(581,532,111)	-	-	-	Related to Distribution property.
13d	Electric General	(7,619,741)	-	-	-	(7,619,741)	Included because plant in service is included in rate base.
13e	Transmission	(192,701,389)	-	(192,701,389)	-	-	Included because plant in service is included in rate base.
13f	Other Flow-Through Items	(653,281,123)	(600,618,826)	(40,789,251)	(11,873,046)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
13g							
13h							
...							
14	Subtotal - p275.2.b	(1,505,854,547)	(1,182,150,937)	(233,490,640)	(11,873,046)	(78,339,924)	
15	Less FASB 109 Above if not separately removed	(622,933,786)	(600,618,826)	(10,441,914)	(11,873,046)	-	
16	Less FASB 106 Above if not separately removed	-	-	-	-	-	
17	Total (Line 14 - Line 15 - Line 16)	(882,920,761)	(581,532,111)	(223,048,726)	-	(78,339,924)	

- 18 Instructions for Account 282:
- 19 1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C.
- 20 2. ADIT items related only to Transmission are directly assigned to Column D.
- 21 3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.
- 22 4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F.
- 23 5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
- 24 the associated ADIT amount shall be excluded

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	AEC Receivable	(2,833,439)	(2,833,439)	-	-	-	Retail related
25a	Regulatory Asset (Covid)	(4,366,210)	(4,366,210)	-	-	-	Retail related
25b	Regulatory Asset (DSP)	(452,132)	(452,132)	-	-	-	Retail related
25c	Regulatory Asset (Electric Rate Case Costs)	(185,692)	(185,692)	-	-	-	Retail related
25d	Regulatory Asset (Accrued Vacation)	(4,700,273)	(4,700,273)	-	-	-	Retail related
25e	Regulatory Asset (AMR)	(16)	(16)	-	-	-	Retail related
25f	Regulatory Asset (ARO)	(4,057,734)	(4,057,734)	-	-	-	Retail related
25g	Regulatory Asset (Rate Change)	(6,167,317)	(6,167,317)	-	-	-	Retail related
25h	Regulatory Asset (Other)	(1,527,525)	(1,527,525)	-	-	-	Retail related
25i	Loss on Reacquired Debt	(185,536)	(18,930)	-	(166,606)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25j	Accrued Holiday Pay	-	-	-	-	-	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25k	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25l	Pension Expense Provision	(88,343,095)	(625,979)	-	-	(87,717,116)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25m	Accrued State Income Tax Receivable	(2,415,834)	(327,341)	-	(2,088,494)	-	Accrued State Tax Receivable
25n	Cloud Computing	(3,474,480)	(233,994)	-	(3,240,486)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25o	FAS 109 Regulatory Asset	(78,266,919)	-	-	(78,266,919)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25p							
25q							
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p276.9.b	(196,976,202)	(25,496,581)	-	(83,762,505)	(87,717,116)	
27	Less FASB 109 Above if not separately removed	(65,021,542)	-	-	(77,874,565)	12,853,023	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(131,954,660)	(25,496,581)	-	(5,887,940)	(100,570,139)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

Attachment 4C
PECO Energy Company

ADIT EOY Worksheet

ADIT EOY Worksheet
Page 1 of 3

	A	B	C	D	E	F
		Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related
a	ADIT- 282	(945,270,708)		(228,164,711)	-	(79,036,310) (From line 17 for the column)
b	ADIT-283	(126,049,681)		-	(7,615,073)	(97,528,212) (From line 29 for the column)
c	ADIT-190	240,443,084		775,303	80,872,539	24,270,600 (From line 5 for the column)
d	Subtotal	(830,877,305)		(227,389,408)	73,257,466	(152,293,922) (Sum a - c)

Line In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately.

	A	B	C	D	E	F	G
	ADIT-190 (Attachment H-7 Notes P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
1c	Accrued Benefits	1,301,838	1,301,838	-	-	-	Related to employer costs of benefits, such as health insurance, 401 (k), etc. The amounts are recorded to the liability and cleared through payments during each bi-weekly payroll. Any balance in the account at the end of the month would relate to the month-end accrual that is recorded at the end of the month and reversed on the first calendar day of the next month. As such, there is a book to tax timing difference.
1d	Employee Nonqualified Stock Plan	962,357	-	-	-	962,357	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
1e	Allowance for Doubtful Accounts (Bad Debt)	22,084,229	22,084,229	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
1f	Pennsylvania Charitable Contribution Carry-Forward, net of Federal	6,778	6,778	-	-	-	Excluded because the underlying account(s) are not included in model
1g	Customer Advances for Construction	800,594	800,594	-	-	-	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
1h	Deferred Compensation	1,786,919	1,786,919	-	-	-	Excluded because the underlying account(s) are not included in model
1i	Deferred Revenue	397,089	397,089	-	-	-	Employer provided benefits to former employees.
1j	Other Employee Provided Benefits	59,467,606	59,467,606	-	-	-	Accrual of future removal/retirements. Book recognized the expense estimate accrual, tax recognizes when paid. Related to all functions. ARO must be approved by FERC in order to include amounts.
1k	Asset Retirement Costs	5,055,701	5,055,701	-	-	-	Accrued expenses recorded for book purposes not currently deductible for income tax purposes.
1l	Other Accrued Expenses	545,525	545,525	-	-	-	Book records an accrual in filing year on estimated payouts; tax reverses the accrual and deducts the actual paid out. Relates to all functions.
1m	Accrued Employee Bonus	14,337,385	-	-	-	14,337,385	Included because the related underlying liability is included in rate base.
1n	Obsolete Materials	849,902	74,598	775,303	-	-	Attributable to rent received under long term lease agreement. Books will recognize rental income ratably over the term of the lease; Tax will recognize the rental income when the cash is received.
1o	Other Unearned Revenue - Deferred Rents	209,536	209,536	-	-	-	Book records a payroll tax accrual; tax reverses the accrual and deducts the actual amount paid out. Relates to all functions.
1p	Accrued Payroll Taxes	-	-	-	-	-	PECO is in a net operating loss situation, therefore, losses are carried forward until such losses can be applied to taxable income.
1q	Pennsylvania Net Operating Loss, net of Federal.	43,155,798	35,701,975	-	7,453,823	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund.
1r	Post Retirement Benefits	-	-	-	-	-	Related to reserves associated with pending sales and use tax audits. This is an accrual for possible liability payments upon resoution of ongoing audit examinations. Since we have accrued, but not yet paid, we have to book the tax reserve.
1s	Accrued Sales and Use Taxes	1,202,614	1,202,614	-	-	-	Retail related
1t	Unbilled Revenue	1,228,263	1,228,263	-	-	-	Book records an accrual; tax takes the deduction when actually paid. Relates to all functions.
1u	Accrued Severance	172,204	-	-	-	172,204	Capitalized portion of vacation pay earned and expensed for books, tax takes the deduction when paid out. Related to all functions.
1v	Accrued Employee Vacation	3,230,226	3,230,226	-	-	-	Excluded because the underlying account(s) are not included in model
1w	Accrued Vegetation Management	1,431,151	1,431,151	-	-	-	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
1x	Accrued Workers Compensation	8,375,517	-	-	-	8,375,517	Included because the related underlying liability is included in rate base.
1y	SEPTA Railroad Rent	-	-	-	-	-	Electric portion included in rate base.
1z	Corporate Alternative Minimum Tax Credit Carry-Forward	73,418,716	-	-	73,418,716	-	Included because the related underlying liability is included in rate base.
1aa	Environmental Liab - Superfund	423,137	-	-	-	423,137	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
1ab	Pennsylvania House Bill 1342 Rate Change	(9,998,102)	-	(91,422)	(7,453,823)	(2,452,857)	
1ac							
1ad							
1ae							
1af							
1ag							
1ah							
1ai							
1aj							
1ak							
1al							
1am							
1an							
...		-					
2	Subtotal - p234.8.c	230,444,982	134,524,642	683,882	73,418,716	21,817,742	
3	Less FASB 109 Above if not separately removed	(9,998,102)	-	(91,422)	(7,453,823)	(2,452,857)	
4	Less FASB 106 Above if not separately removed	-	-	-	-	-	
5	Total (Line 2 - Line 3 - Line 4)	240,443,084	134,524,642	775,303	80,872,539	24,270,600	

- Instructions for Account 190:
- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 - ADIT items related only to Transmission are directly assigned to Column D
 - ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
 - ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
 - Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

18	Instructions for Account 282:
19	1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C.
20	2. ADIT items related only to Transmission are directly assigned to Column D.
21	3. ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E.
22	4. ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F.
23	5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula,
24	the associated ADIT amount shall be excluded.

	A	B	C	D	E	F	G
	ADIT-283 (Attachment H-7 Notes O, P and Q)	Total	Gas, Prod Retail Or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
25a	AEC Receivable	(8,906,711)	(8,906,711)	-	-	-	Retail related
25b	Regulatory Asset (Covid)	(354,689)	(354,689)	-	-	-	Retail related
25c	Regulatory Asset (DSP)	(403,613)	(403,613)	-	-	-	Retail related
25d	Regulatory Asset (Electric Rate Case Costs)	(1,569)	(1,569)	-	-	-	Retail related
25e	Regulatory Asset (Accrued Vacation)	-	-	-	-	-	Retail related
25f	Regulatory Asset (AMR)	-	-	-	-	-	Retail related
25g	Regulatory Asset (ARO)	(10,968,352)	(10,968,352)	-	-	-	Retail related
25h	Regulatory Asset (Rate Change)	-	-	-	-	-	Retail related
25i	Regulatory Asset (Other)	(271,462)	(271,462)	-	-	-	Retail related
25j	Loss on Reacquired Debt	(179,949)	-	-	(179,949)	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred.
25k	Accrued Holiday Pay	(215,892)	-	-	-	(215,892)	The book expense on Jan 1 of calendar year; accelerated tax expense taken in previous calendar year. Related to all functions.
25l	PURTA	-	-	-	-	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
25m	Pension Expense Provision	(97,312,319)	-	-	-	(97,312,319)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
25n	Accrued State Income Tax Receivable	(2,574,991)	-	-	(2,574,991)	-	Accrued State Tax Receivable
25o	Cloud Computing	(4,860,133)	-	-	(4,860,133)	-	Included because the related underlying asset is included in rate base. Related to accelerated deductibility of these amounts for tax purposes.
25p	FAS 109 Regulatory Asset	(99,897,461)	-	-	(99,897,461)	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
25q	Pennsylvania House Bill 1342 Rate Change	11,658,865	-	-	830,703	10,828,162	Unamortized Pennsylvania House Bill 1342 Rate Change (deficient)/excess deferred income taxes included above
25r							
25s							
25t							
25u							
25v							
25w							
25x							
25y							
25z							
25aa							
25ab							
25ac							
25ad							
25ae							
25af							
....							
....							
26	Subtotal - p277.9.k	(214,288,277)	(20,906,396)	-	(106,681,831)	(86,700,050)	
27	Less FASB 109 Above if not separately removed	(88,238,596)	-	-	(99,066,758)	10,828,162	
28	Less FASB 106 Above if not separately removed	-	-	-	-	-	
29	Total	(126,049,681)	(20,906,396)	-	(7,615,073)	(97,528,212)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant other than general plant, intangible plant or common plant and not in Columns C & D are included in Column E
- ADIT items related to labor, general plant, intangible plant, or common plant and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded

PECO Energy Company

Attachment 4D - Intangible Plant Workpaper

Page 1 of 2

Total Intangible Plant		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
Gross Plant			December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
1	Intangible - General		28,599,162	28,701,651	29,189,317	29,272,625	29,359,757	30,156,580	71,651,390	71,742,727	72,598,040	73,441,893	75,956,440	76,158,852	79,439,841	53,559,098			53,559,098	53,559,098
2	IT NERC CIP - Transmission		268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504		268,504
3	IT NERC CIP - Distribution		29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834		29,834
4	IT DSP - Distribution		2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371	2,133,371		2,133,371
5	IT Business Intelligence Data Analysis - Distribution		29,349,767	29,353,778	29,354,725	29,721,414	29,722,634	29,723,860	29,727,946	29,728,230	29,728,517	29,728,806	29,728,806	29,728,806	29,728,806	29,640,469		29,640,469		29,640,469
6	IT Post 2010 and Other - Distribution		57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223	57,000,223		57,000,223		57,000,223
7	IT Smart Meter - Distribution		22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312	22,584,312		22,584,312		22,584,312
8	IT Other - Transmission		22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171	22,326,171		22,326,171		22,326,171
9	IT Business Intelligence Data Analysis - Transmission		1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292	1,193,292		1,193,292		1,193,292
10	IT CC&B Distribution		-	-	91,482,692	93,950,539	95,210,518	96,024,595	96,556,569	96,841,904	96,942,836	97,042,532	97,144,415	97,243,027	97,342,878	81,214,039		81,214,039		81,214,039
11																				-
12																				-
13																				-
14																				-
15																				-
16																				-
17																				-
18																				-
19	Total		163,484,637	163,591,137	255,562,442	258,480,286	259,828,617	261,440,742	303,471,613	303,848,569	304,805,101	305,748,938	308,365,368	308,666,393	312,047,233	269,949,314	23,787,968	192,602,248	53,559,098	269,949,314
20																Allocation Factor	100.00%	0.00%	12.35%	
21																Total Intangible - Transmission	23,787,968	-	6,616,976	30,404,944
Accumulated Depreciation		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)	(r)	(s)
			December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Average	Transmission	Distribution	S&W Allocation	Total
																=average(b:n)				=sum(p:r)
22	Intangible - General		12,718,124	13,185,932	13,658,658	14,136,142	14,615,047	15,101,318	15,762,541	16,592,837	17,427,968	18,274,204	19,148,427	20,045,292	20,969,660	16,279,704			16,279,704	16,279,704
23	IT NERC CIP - Transmission		268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504	268,504		268,504
24	IT NERC CIP - Distribution		29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834	29,834		29,834
25	IT DSP - Distribution		1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595	1,612,595		1,612,595		1,612,595
26	IT Business Intelligence Data Analysis - Distribution		24,364,475	24,538,280	24,673,900	24,811,708	24,951,707	25,091,721	25,231,766	25,371,837	25,511,912	25,651,990	25,792,070	25,932,149	26,072,229	25,230,442		25,230,442		25,230,442
27	IT Post 2010 and Other - Distribution		41,509,171	42,090,065	42,670,960	43,251,854	43,832,748	44,413,642	44,994,536	45,561,823	46,083,698	46,573,768	47,063,838	47,553,908	48,043,978	44,895,692		44,895,692		44,895,692
28	IT Smart Meter - Distribution		15,180,842	15,212,440	15,244,038	15,275,636	15,307,234	15,338,832	15,370,430	15,402,028	15,433,626	15,465,224	15,496,822	15,528,421	15,560,019	15,370,430		15,370,430		15,370,430
29	IT Other - Transmission		13,901,828	14,265,902	14,629,976	14,994,050	15,358,123	15,722,197	16,086,271	16,450,345	16,814,419	17,178,493	17,542,566	17,906,640	18,270,714	16,086,271		16,086,271		16,086,271
30	IT Business Intelligence Data Analysis - Transmission		707,677	721,825	735,973	750,121	764,269	778,417	792,564	806,712	820,860	835,008	849,156	863,304	877,452	792,564		792,564		792,564
31	IT CC&B Distribution		-	-	381,178	1,153,816	1,941,987	2,738,800	3,541,222	4,347,049	5,154,485	5,962,758	6,771,870	7,581,818	8,392,592	3,689,814		3,689,814		3,689,814
32																				-
33																				-
34																				-
35																				-
36																				-
37																				-
38																				-
39																				-
40	Total		110,293,051	111,925,378	113,905,616	116,284,261	118,682,049	121,095,860	123,690,264	126,443,566	129,157,903	131,852,379	134,575,684	137,322,466	140,097,578	124,255,850	17,147,340	90,828,806	16,279,704	124,255,850
41																Allocation Factor	100.00%	0.00%	12.35%	
42																Total Intangible - Transmission	17,147,340	-	2,011,281	19,158,621

(a)
Net Plant in Service

	(a)	(b)	(c)	(d)	(e)	(f)
		Total	Transmission	Distribution	S&W Allocation	Total
	Depreciation Expense					=sum(c:e)
64	Intangible - General	4,180,781			4,180,781	4,180,781
65	IT NERC CIP - Transmission	17,442	17,442			17,442
66	IT NERC CIP - Distribution	1,938		1,938		1,938
67	IT DSP - Distribution	-		-		-
68	IT Business Intelligence Data Analysis - Distribution	2,054,128		2,054,128		2,054,128
69	IT Post 2010 and Other - Distribution	7,801,121		7,801,121		7,801,121
70	IT Smart Meter - Distribution	379,177		379,177		379,177
71	IT Other - Transmission	4,470,595	4,470,595			4,470,595
72	IT Business Intelligence Data Analysis - Transmission	166,497	166,497			166,497
73	IT CC&B Distribution	-				-
74		-				-
75		-				-
76		-				-
77		-				-
78		-				-
79		-				-
80		-				-
81		-				-
82	Total	19,071,678	4,654,533	10,236,364	4,180,781	19,071,678
83		Allocation Factor	100.00%	0.00%	12.35%	
84	Total Intangible - Transmission		4,654,533	-	516,516	5,171,049

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
O&M Cost To Achieve							
FERC Account		Constellation Merger	PHI Merger	Separation			Total
1	923	\$ -	\$ -	\$ 4,324,801			\$ 4,324,801
2	920	\$ -	\$ -	\$ 259,533			\$ 259,533
3							\$ -
4							\$ -
5							\$ -
6							\$ -
7							\$ -
8							\$ -
9							\$ -
10							\$ -
11 Total		\$ -	\$ -	\$ 4,584,334			\$ 4,584,334

Capital Cost To Achieve included in the Electric Portion of Common Plant

Gross Plant		Constellation Merger	PHI Merger	Separation		Total
12 December Prior Year		-	-	598,389		\$ 598,389
13 January		-	-	598,931		\$ 598,931
14 February		-	-	599,438		\$ 599,438
15 March		-	-	599,980		\$ 599,980
16 April		-	-	600,505		\$ 600,505
17 May		-	-	601,047		\$ 601,047
18 June		-	-	601,572		\$ 601,572
19 July		-	-	602,114		\$ 602,114
20 August		-	-	602,656		\$ 602,656
21 September		-	-	603,180		\$ 603,180
22 October		-	-	603,722		\$ 603,722
23 November		-	-	610,121		\$ 610,121
24 December		-	-	610,663		\$ 610,663
25 Average		-	-	602,486		602,486

Accumulated Depreciation

		Constellation Merger	PHI Merger	Separation		Total
26 December Prior Year		-	-	288,800		\$ 288,800
27 January		-	-	303,150		\$ 303,150
28 February		-	-	317,502		\$ 317,502
29 March		-	-	332,652		\$ 332,652
30 April		-	-	347,779		\$ 347,779
31 May		-	-	362,883		\$ 362,883
32 June		-	-	377,984		\$ 377,984
33 July		-	-	393,055		\$ 393,055
34 August		-	-	408,099		\$ 408,099
35 September		-	-	423,124		\$ 423,124
36 October		-	-	438,131		\$ 438,131
37 November		-	-	453,170		\$ 453,170
38 December		-	-	468,242		\$ 468,242
39 Average		-	-	378,044		378,044

PECO Energy Company

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Attachment 4E - Cost to Achieve Mergers (Note A)

	(a)	(b)	(c)	(d)	(e)	(...)	(x)
	Net Plant = Gross Plant Minus Accumulated Depreciation from above	Constellation Merger	PHI Merger				Total
40	December Prior Year	-	-	309,589	-	-	\$ 309,589
41	January	-	-	295,781	-	-	\$ 295,781
42	February	-	-	281,936	-	-	\$ 281,936
43	March	-	-	267,328	-	-	\$ 267,328
44	April	-	-	252,726	-	-	\$ 252,726
45	May	-	-	238,164	-	-	\$ 238,164
46	June	-	-	223,587	-	-	\$ 223,587
47	July	-	-	209,058	-	-	\$ 209,058
48	August	-	-	194,557	-	-	\$ 194,557
49	September	-	-	180,056	-	-	\$ 180,056
50	October	-	-	165,591	-	-	\$ 165,591
51	November	-	-	156,951	-	-	\$ 156,951
52	December	-	-	142,421	-	-	\$ 142,421
53	Average	-	-	224,442	-	-	224,442
	Depreciation (Monthly Change of Accumulated Depreciation from above)	Constellation Merger	PHI Merger				Total
54	January	-	-	14,350			\$ 14,350
55	February	-	-	14,352			\$ 14,352
56	March	-	-	15,150			\$ 15,150
57	April	-	-	15,127			\$ 15,127
58	May	-	-	15,105			\$ 15,105
59	June	-	-	15,101			\$ 15,101
60	July	-	-	15,071			\$ 15,071
61	August	-	-	15,044			\$ 15,044
62	September	-	-	15,025			\$ 15,025
63	October	-	-	15,007			\$ 15,007
64	November	-	-	15,039			\$ 15,039
65	December	-	-	15,072			\$ 15,072
66	Total	-	-	179,442			\$ 179,442

Note:

A: Merger-related costs incurred during hold harmless period are to be excluded from rate unless approved by FERC order.

Attachment 5
Attachment H-7, Pages 3 and 4, Worksheet
PECO Energy Company

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Line No.	Month	Transmission O&M Expenses	Account No. 566 (Misc. Trans. Expense)	Account No. 565	Accounts 561.4 and 561.8	Amortization of Regulatory Asset	Miscellaneous Transmission Expense (less amortization of regulatory asset)	Depreciation Expense - Transmission	Depreciation Expense - Common	Depreciation Expense - Transmission Intangible	Depreciation Expense - General Intangible	Depreciation Expense - Distribution
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)
	Attachment H-7, Page 3, Line No.:	1	2	3		11	12	16				
	Form No. 1	321.112.b	321.97.b	321.96.b	321.88.b & 92.b	Portion of Account 566 (Attachment H-7 Notes T and Z)	Balance of Account 566	Attachment 8, Page 1, Line 11, Col J	Attachment 8, Page 2, Line 51, Col J	Attachment 8, Page 2, Line 10, Col J	Attachment 8, Page 2, Line 19, Col J	Attachment 8, Page 2, Line 22, Col J
1	Total	257,422,799	14,503,936	-	196,997,230	-	\$ 14,503,936	\$ 30,540,386	\$ 49,367,764	\$ 4,654,544	\$ 4,180,796	\$ 10,236,364
		Depreciation Expense - General	Amortization of Abandoned Plant	Labor Related Taxes	Labor Related Taxes to be Excluded	Plant Related Taxes	Excluded Taxes Per Attachment 5C Line 5	Other Included Taxes	Plant Related Taxes to be Excluded	Amortized Investment Tax Credit Consistent with (266.8.f & 266.17.f) - Transmission	Excess Deferred Income Tax Amortization - Transmission	Tax Effect of Permanent Differences - Transmission
	Attachment H-7, Page 3, Line Number	(a) 17	(b) 19	(c) 23	(d) (Note F) 24	(e) 26	(f) 27	(g) 28	(h) (Note F) 29	(i) 38	(j) 39	(k) 40
	Form No. 1	Attachment 8, Page 1, Line 25, Col J	(Note S)	Attachment 5C Line 2	Attachment 5C Line 9	Attachment 5C Line 1	Attachment 5C Line 5	Attachment 5C Line 3	Attachment 5C Line 10	(Note E)	(Attachment H-7 Note G)	(Attachment H-7 Note W)
2	Total	\$ 21,994,425	\$ -	\$ 13,210,775	\$ -	\$ 12,483,600	\$ 165,367,640	\$ 2,671,109	\$ -	\$ 2,315	\$ 4,003,899	\$ 303,149

3	Long Term Interest (117, sum of 62.c through 67.c), Excluding LVT Interest (Note G)	\$ 210,911,589
4	Preferred Dividends (118.29c) (positive number)	-
5	Proprietary Capital	5,933,992,271
6	Less Preferred Stock	-
7	Less Account 216.1 (enter negative) (Note D)	-
8	Less Account 219.1 (enter negative)	(3,528,301)
9	Common Stock (Sum of Line 5 - Line 6 + Line 7 + Line 8)	5,930,463,970

					Cost	
			\$	%		Weighted
10	Long Term Debt (Note A)	(100% - Line 11, Col (%) - Line 12, Col (%))	5,142,110,917	46.44%	4.10%	1.90% =WCLTD
11	Preferred Stock (Note B)	(Line 11, Col (\$) / Line 13, Col (\$))	-	-	-	0.00%
12	Common Stock (Note C)	(Line 12, Col (\$) / Line 13, Col (\$))	5,930,463,970	53.56%	10.35%	5.54%
13	Total	(Sum of Lines 10-12)	11,072,574,887			7.45% =R

- Notes:
- A Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1.
- B Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1
- C Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 3.c & d, 12.c & d, and 16.c & d in the Form No. 1 as shown on lines 10-12 above
A cap on the equity percentage of PECO's capital structure shall be 55.75%.
ROE will be supported in the original filing and no change in ROE may be made absent FERC authorization pursuant to a section 205 or section 206.
- D The Account 216.1 balance is input only if positive number in the FERC Form No. 1 (112.12.c).
- E Sum of transmission related electric and common amortized investment tax credit amounts. Total electric amount allocated to transmission as follows: (1) amounts solely related to transmission allocated 100% to transmission; (2) amounts solely related to distribution, gas or non-utility allocated 0% to transmission; (3) amounts related to electric general allocated using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)); (4) amount related to common plant allocated to transmission using the wages and salaries allocator (Attachment H-7, p. 4, line 11, column (5)), multiplied by common utility plant percent to electric (per FF1 page 356).
- F Labor and Plant related taxes due to merger are to be excluded consistent with hold harmless commitment.
- G All short-term interest related expense will be removed from the formula rate template.

PECO Energy Company
Attachment 5A - Revenue Credit Workpaper

Page 1 of 2

Account 454 - Rent from Electric Property		
1	Rent from Electric Property - Transmission Related, Subject to Sharing (Note 3)	9,626,874
2	Rent from Electric Property - Transmission Related, Pass to Customers (Note 3)	1,227,612
3	Total Rent Revenues (Sum Lines 1 to 2)	10,854,486
Account 456 & 456.1 - Other Electric Revenues (Note 1)		
4	Schedule 1A	\$ 4,778,726
	Firm Point to Point Service revenues for which the load is not included in the divisor received by transmission owner	\$ 1,748,242
5		
6	Revenues associated with transmission service not provided under the PJM OATT (Note 4)	-
7	Intercompany Professional Services	(66,137)
8	PJM Transitional Revenue Neutrality (Note 1)	-
9	PJM Transitional Market Expansion (Note 1)	-
10	Professional Services (Note 3)	-
11	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
12	Rent or Attachment Fees associated with Transmission Facilities (Note 3)	-
13	Gross Revenue Credits (Sum Lines 3, 4-12)	17,315,317
14	Less line 17g	(6,308,871)
15	Total Revenue Credits	11,006,445
Revenue Adjustment to determine Revenue Credit		
16a	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula, will be included as a revenue credit in line 2; provided, that the revenue credit on line 2 will not include revenues associated with transmission service the loads for which are included in the rate divisor in Attachment H-7, page 1, line 11.	-
16b	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.	
16c	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts and by department the revenues and costs associated with each secondary use (except for the cost of the associated income taxes). The cost associated with the secondary transmission use is 3/4 of the total department costs.	
17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	9,626,874
17b	Costs associated with revenues in line 17a	3,261,769
17c	Net Revenues (17a - 17b)	6,365,105
17d	50% Share of Net Revenues (17c / 2)	3,182,552
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	135,450
17f	Net Revenue Credit (17d + 17e)	3,318,002
17g	Line 17f less line 17a	(6,308,871)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; For example, revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	-
19	Reserved	-
20	Total Account 454, 456 and 456.1	17,315,317
21	Reserved	

Attachment SA - Revenue Credit Workpaper

Costs associated with revenues in line 17a

Cost Item	Accounts booked to	Total Costs	Costs Allocation to Transmission (Note A)	Transmission Costs	S&W Allocation Factor	Costs Recovered Through A&G Costs
22a Administrative and General Salaries	920000	821,286	75%	615,964	12.35%	101,466
22b Employee Pensions and Benefits	926000	275,071	75%	206,303	12.35%	33,984
...						
23 Total Lines 22		\$ 1,096,357		\$ 822,268		\$ 135,450

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 454						
24a Rent from Electric Distribution	\$ 14,087,584	\$ 14,087,584				
24b Rent from Electric Transmission	264,640		264,640			
24c Tower Rentals and Land Leasing - Transmission	9,626,874		9,626,874			
24d Tower Rentals and Land Leasing - Distribution	2,626,782	2,626,782				
24e Intercompany Rent	5,582,597			5,582,597		
24f Intercompany Rent - Transmission	5,019		5,019			
24g Intercompany Rent - Distribution	434,270	434,270				
...						
Total Lines 24	\$ 32,627,766	\$ 17,148,636	\$ 9,896,533	\$ 5,582,597	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ 9,896,533	\$ 957,953	\$ -	\$ 10,854,486

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456						
25a Decommissioning remittances to Generation	\$ (4,213,220)	\$ (4,213,220)				
25b Mutual Assistance	-	\$ -				
25c Make Ready	3,575,715	\$ 3,575,715				
25d Intercompany Billings - Transmission	5,879		5,879			
25e Intercompany Billings - Labor Related	-				-	
25f Intercompany Billings - Other	1,431,681	1,431,681				
25g Other	6,032,555	6,087,897	(75,470)	20,128	-	
...						
Total Lines 25	\$ 6,832,610	\$ 6,882,073	\$ (69,591)	\$ 20,128	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ (69,591)	\$ 3,454	\$ -	\$ (66,137)

	Total Amount	Other	100% Transmission	Plant Related	Labor Related	Total
FERC Account 456.1						
26a Network Integration Credit	\$ 207,383,800	\$ 207,383,800				
26b Transmission Owner Scheduling Credits	4,778,726		4,778,726			
26c Transmission Enhancement	31,324,288	\$ 31,324,288				
26d Revenue - Firm Point to Point	1,748,242		1,748,242			
26e Other	1,017,715	1,017,715				
...						
Total Lines 26	\$ 246,252,772	\$ 239,725,804	\$ 6,526,968	\$ -	\$ -	
Allocation Factors		0%	100%	17.16%	12.35%	
Allocated Amount		\$ -	\$ 6,526,968	\$ -	\$ -	\$ 6,526,968

Note A: Number of employees managing secondary transmission service contracts divided by number of employees managing transmission and distribution secondary service contracts.

PECO Energy Company
Attachment 5B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)
		323.181.b to 323.196.b				
		Total	S&W Allocation	Gross Plant Allocation	Non-Recoverable	Directly Assigned
1	Administrative and General Salaries	920.0	\$ 28,386,332	\$ 28,386,332	-	-
2	Office Supplies and Expenses	921.0	6,136,454	6,136,454	-	-
3	Administrative Expenses Transferred-Credit	922.0	-	-	-	-
4	Outside Service Employed (Note E)	923.0	98,198,911	98,198,911	-	-
5	Property Insurance	924.0	856,060	856,060	-	-
6	Injuries and Damages	925.0	17,417,682	17,417,682	-	-
7	Employee Pensions and Benefits	926.0	17,303,049	17,303,049	-	-
8	Franchise Requirements	927.0	-	-	-	-
9	Regulatory Commission Expenses (Note E)	928.0	7,775,509	-	7,712,250	63,259
10	Duplicate Charges-Credit	929.0	(1,474,862)	(1,474,862)	-	-
11	General Advertising Expenses (Note E)	930.1	1,769,629	-	1,769,629	-
12	Miscellaneous General Expenses (Note E)	930.2	2,922,952	1,999,566	923,386	-
13	Rents	931.0	-	-	-	-
14	Maintenance of General Plant	935	6,477,089	6,477,089	-	-
15	Administrative & General - Total (Sum of lines 1-14)		\$ 185,768,805	\$ 174,444,221	\$ 856,060	\$ 10,405,265
16	Allocation Factor		12.35%	17.16%	0.00%	100.00%
17	Transmission A&G ¹		21,551,767	146,897	-	63,259
18					Total ²	\$21,761,923

Notes:

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

PECO Energy Company
Attachment 5C - Taxes Other Than Income

Page 263
Col (i)

Taxes Other Than Income

Plant Related, Subject to Gross Plant Allocator		
1a	Property Tax	12,483,600
1b		
1c		
...		
1	Total Plant Related (Total Lines 1)	12,483,600
Labor Related, Subject to Wages & Salary Allocator		
2a	Federal Unemployment Tax	55,879
2b	Pennsylvania Unemployment Tax	230,732
2c	Payroll Taxes	12,924,164
...		
2	Total Labor Related (Total Lines 2)	13,210,775
Other Included, Subject to Gross Plant Allocator		
3a	Use Tax	2,624,646
3b	Miscellaneous Tax	46,463
3c		
...		
3	Total Other Included (Total Lines 3)	2,671,109
4	Total Included (Lines 1 to 3)	28,365,484
Taxes Other Than Income Excluded Per Notes A to E		
5a	PA Gross Receipts Tax	165,647,443
5b	Sales Tax	(279,803)
5c		
...		
5	Total Excluded Taxes Other Than Income (Total Lines 5)	165,367,640
6	Total Taxes Other Than Income, Included and Excluded (Lines 4 and 5)	193,733,124
7	Total Taxes Other Income from p115.14.g	193,733,124
8	Difference (Line 6 - Line 7)	-
Items Included in Line 4, that Are To Be Excluded from Formula Per Attachment 5-P3 Support Note F (Enter Negative)		
9a	Payroll Tax to be Excluded	
9b		
...		
9	Total Labor Related Taxes to be Excluded (Total Lines 9)	-
10a		
10b		
...		
10	Total Plant Related Taxes to be Excluded (Total Lines 10)	-

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Month (Note A)	FERC Monthly Interest Rate
January	0.0054
February	0.0048
March	0.0054
April	0.0062
May	0.0064
June	0.0062
July	0.0068
August	0.0068
September	0.0066
October	0.0071
November	0.0069
December	0.0071
January	0.0072
February	0.0068
March	0.0072
April	0.0070
May	0.0072

18 Average of lines 1-17 above 0.0065

Note:

A The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19 Year 2023

	A	B	C	D	E	F
		RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
Project Name			Attachment 3, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Zonal	Zonal	1,765,778	17	0.0065	196,178
21a	Center Point 500 kV Substation Addition	b0269	(309,978)	17	0.0065	(34,439)
21b	Center Point 230 kV Substation Addition	b0269.10	401,676	17	0.0065	44,626
21c	Richmond-Waneeta 230 kV Line Re-conductor	b1591	125,226	17	0.0065	13,913
21d	Richmond-Waneeta 230 kV Line Re-conductor	b1398.8	(14,449)	17	0.0065	(1,605)
21e	Whitpain 500 kV Circuit Breaker Addition	b0269.6	4,097	17	0.0065	455
21f	Elroy-Hosensack 500 kV Line Rating Increase	b0171.1	5,858	17	0.0065	651
21g	Camden-Richmond 230 kV Line Rating Increase	b1590.1 and b1590.2	(74,831)	17	0.0065	(8,314)
21h	Chichester-Linwood 230 kV Line Upgrades	b1900	(274,760)	17	0.0065	(30,526)
21i	Bryn Mawr-Plymouth 138 kV Line Rebuild	b0727	42,148	17	0.0065	4,683
21j	Emilie 230-138 kV Transformer Addition	b2140	40,124	17	0.0065	4,458
21k	Chichester-Saville 138 kV Line Re-conductor	b1182	106	17	0.0065	12
21l	Waneeta 230-138 kV Transformer Addition	b1717	28,302	17	0.0065	3,144
21m	Chichester 230-138 kV Transformer Addition	b1178	13,885	17	0.0065	1,543
21n	Bradford-Planebrook 230 kV Line Upgrades	b0790	3,229	17	0.0065	359
21o	North Wales-Hartman 230 kV Line Re-conductor	b0506	(2,242)	17	0.0065	(249)
21p	North Wales-Whitpain 230 kV Line Re-conductor	b0505	(3,217)	17	0.0065	(357)
21q	Bradford-Planebrook 230 kV Line Upgrades	b0789	4,336	17	0.0065	482
21r	Planebrook 230 kV Capacitor Bank Addition	b0206	2,854	17	0.0065	317
21s	Newlinville 230 kV Capacitor Bank Addition	b0207	4,339	17	0.0065	482
21t	Chichester-Mickleton 230 kV Series Reactor Addition	b0209	2,621	17	0.0065	482
21u	Chichester-Mickleton 230 kV Line Re-conductor	B0264	(2,965)	17	0.0065	(329)
21v	Buckingham-Pleasant Valley 230 kV Line Re-conductor	b0357	1,284	17	0.0065	143
21w	Elroy 500 kV Dynamic Reactive Device	b0287	(46,184)	17	0.0065	(5,131)
21x	Heaton 230 kV Capacitor Bank Addition	b0208	(36,338)	17	0.0065	(4,037)
21y	Peach Bottom 500-230 kV Transformer Rating Increase	b2694	(57,900)	17	0.0065	(6,433)
21z	Peach Bottom 500 kV Substation Upgrades	b2766.2	8,433	17	0.0065	937
...						

Calculation of PBOP Expenses

	(a)	(b) PECO Total	(c) Portion not Capitalized	(d) Electric Col. (c) x Electric Labor in Note B
1	Total PBOP expenses allowed (Note A)	1,066,173	679,716	546,331
2	Total PBOP Expenses in A&G in the current year		48,132	38,686
3	PBOP Adjustment	Line 1 minus line 2		507,645

Notes:

- A The source of the amounts from the Actuary Study supporting the amount in line 1, column (b) is the 3rd page of the attachment to the January 24, 2017 Willis Towers Watson report on PBOPs for PECO.
- B Electric Labor - Utility (354.28.b)
Electric Labor - Exelon Business Services Company (354-355 Footnotes)
Electric Labor Total
Gas Labor sum - Utility (355.62.b)
Gas Labor - Exelon Business Services Company (354-355 Footnotes)
Gas Labor Total
Total
- C The Willis Towers Watson report on PBOPs does not breakout the amount related to construction labor that is capitalized. As a result, the portion not capitalized is calculated as labor expensed divided by total labor.

\$	
180,874,844	80.38%
46,975,102	
227,849,946	
48,477,736	19.62%
7,151,152	
55,628,888	
283,478,834	

PECO Energy Company
Attachment 8 - Depreciation and Amortization

(A)		(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Number		Plant Type	Estimated Life	Mortality Curve	Weighted Average Remaining Life	Depreciation / Amortization Rate	Gross Depreciable Plant (Year End Balance) \$	Accumulated Depreciation \$	Net Depreciable Plant \$	Depreciation Expense \$
			Note 1	Note 1	Note 2		Note 4	Note 4	(I)=(G)-(H)	(J)=(F)*(G)
1							As of 12/31/2023		FY 2023	
2		Electric Transmission								
3	352	Structures and Improvements	N/A	N/A	N/A	1.8831%	101,496,047	27,664,488	73,831,559	1,911,272
4	353	Station Equipment	N/A	N/A	N/A	1.7615%	1,009,734,354	242,459,218	767,275,136	17,786,471
5	354	Towers and Fixtures	N/A	N/A	N/A	1.1872%	291,315,752	173,286,098	118,029,654	3,458,501
6	355	Poles and Fixtures	N/A	N/A	N/A	1.4216%	29,596,100	3,764,115	25,831,985	420,738
7	356	Overhead Conductors and Devices	N/A	N/A	N/A	1.5183%	278,178,409	96,515,583	181,662,826	4,223,583
8	357	Underground Conduit	N/A	N/A	N/A	1.5000%	42,173,393	5,479,522	36,693,871	632,601
9	358	Underground Conductors and Devices	N/A	N/A	N/A	1.6472%	126,219,148	50,873,313	75,345,835	2,079,082
10	359	Roads and Trails	N/A	N/A	N/A	1.0735%	2,621,221	2,193,334	427,887	28,139
11							1,881,334,424	602,235,671	1,279,098,753	30,540,386
12		Electric General								
13	390	Structures and Improvements	45	S0	42.10	2.3537%	50,959,325	16,135,347	34,823,978	1,199,430
14	391.1	Office Furniture and Equipment - Office Machines	10	SQ	6.22	0.0000%	-	(388)	388	-
15	391.2	Office Furniture and Equipment - Furnitures and Fixtures	15	SQ	9.63	6.5953%	966,762	360,648	606,114	63,761
16	391.3	Office Furniture and Equipment - Computers	5	SQ	2.72	23.2806%	29,610,931	16,250,802	13,360,129	6,893,602
17	391.4	Office Furniture and Equipment - Smart Meter Comp. Equip.	5	SQ	2.72	0.0000%	-	(148,840)	148,840	-
18	393	Stores Equipment	15	SQ	9.50	8.9929%	44,813	25,487	19,326	4,030
19	394	Tools, Shop, Garage Equipment	15	SQ	9.38	6.5649%	53,043,737	20,440,854	32,602,883	3,482,268
20	395.1	Laboratory Equipment - Testing	20	SQ	2.74	5.2196%	255,136	225,431	29,705	13,317
21	395.2	Laboratory Equipment - Meters	15	SQ	-	0.0000%	-	(813)	813	-
22	397	Communication Equipment	20	L3	14.57	5.3231%	143,293,824	51,874,660	91,419,164	7,627,674
23	397.1	Communication Equipment - Smart Meters	15	S2	7.50	6.6604%	39,776,578	21,244,165	18,532,413	2,649,279
24	398	Miscellaneous Equipment	15	SQ	4.59	8.5751%	712,105	(134,413)	846,518	61,064
25							318,663,211	126,272,940	192,390,271	21,994,425

-	-	-	-
-	-	-	-
23,787,968	15,143,838	8,644,130	4,654,544
-	-	-	-
-	-	-	-
23,787,968	15,143,838	8,644,130	4,654,544
-	-	-	-
1,008,694	722,425	286,269	254,462
-	-	-	-
27,427,533	11,995,699	15,431,834	3,926,334
-	-	-	-
-	-	-	-
-	-	-	-
28,436,227	12,718,124	15,718,103	4,180,796
-	-	-	-
88,731,183	60,778,232	27,952,951	10,236,364
22,366,324	21,652,857	713,467	Zero
111,097,507	82,431,089	28,666,418	10,236,364
-	-	-	-
6,468,852	3,328,482	3,140,370	1,509,707
-	-	-	-
244,972,722	176,688,683	68,284,039	30,165,451
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
146,689	146,689	-	Zero
285,411,412	58,507,008	226,904,404	5,093,167
77,371	19,703	57,668	10,126
20,465,002	4,141,377	16,323,625	1,635,072
34,555,705	15,775,475	18,780,230	6,380,884
51,966	54,594	(2,628)	Zero
35,696,454	16,578,998	19,117,456	Zero
83,245,960	37,249,325	45,996,635	Zero
324,188	257,652	66,536	Zero
4,300,039	2,589,929	1,710,110	Zero
4,639,822	3,374,296	1,265,526	Zero
23,017,560	10,198,213	12,819,347	Zero
1,030,563	288,116	742,447	79,878
-	(1,042)	1,042	-
777,086	281,946	495,140	50,818
1,185,933	458,414	727,519	Zero
142,372	142,294	78	Zero
99,011,435	29,715,998	69,295,437	4,378,088
916,514	645,268	271,246	64,574
846,437,645	360,441,418	485,996,227	49,367,764

- Notes:
- 1

Columns (A), (B), (C), and (D) are fixed and cannot be changed absent Commission approval or acceptance. The depreciation / amortization expense is calculated separately for each row.
- 2

For Electric General and Common General plant, except FERC account 303, Column (E) is the remaining life of the assets in the account for each vintage (amount of plant added in each year is a vintage) weighted by the gross plant balance of each account or subaccount. The remaining life for each vintage is equal to the area under the Mortality Curve specified in Columns (C) and (D) using a half year convention for the first year placed in service. The weighted remaining life is calculated once a year at the beginning of the year.
- 3

For FERC accounts 303, 352 through 359 and 390 through 398, Column F is fixed and cannot be changed absent Commission approval or acceptance.
- 4

Column (G) is the depreciable amount of gross plant investment reported in the annual FERC Form No. 1 filing on pages 207 (Electric) and 356 (Common) by account or subaccount. Column (H) is the accumulated depreciation by account or subaccount.
- 5

Column (I) is the end of year depreciable net plant in the account or subaccount.
- 6

Reserved
- 7

Reserved
- 8

At least every 5 years, PECO Energy Company will file with the Commission a depreciation study supporting its existing Estimated Life and Mortality Curve for each account or subaccount.
- 9

The depreciation expense associated with Asset Retirement Obligations (booked to accounts 359.1 and 399.1) are not included in the tables above.
- 10

The life of each software or other intangible plant will be estimated at the time the plant is placed into service, and will not change over the life of the plant absent Commission approval or acceptance. The combined amortization expense for all intangible plant shall be the sum of each individual plant balance amortized over the life of each individual plant established in this manner.
- 11

The depreciation expenses related to Common General - Electric reflect electric common plant. The depreciation expenses associated with Transportation Equipment, Garage Equipment and Power Operated Tools are excluded from Account 403 and directly assigned to the functional O&M and capital accounts based on use.

Attachment 9
Excess / (Deficient) Deferred Income Taxes (Note B and Attachment H-7 Notes N, O and P)
PECO Energy Company

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
EDIT Amortization Amount (Note C)		January	February	March	April	May	June	July	August	September	October	November	December	Total
1 Protected Property														
2 Transmission		\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 113,404	\$ 1,360,850
3 General		\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 76,008	\$ 912,091
4 Transmission Allocation % (Att H-7 P4, L11, Col 5)		12.35%												
5 Allocated to Transmission		\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 9,390	\$ 112,685
6 Common (To Be Split TDG)		\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 94,008	\$ 1,128,093
7 Transmission Allocation % (L 4 * Electric Factor in FERC Form 1 P356)		9.50%												
8 Allocated to Transmission		\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 8,935	\$ 107,218
9 Total Protected Property		\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 131,729	\$ 1,580,752
10 Non-Protected Property (Note A)		\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 201,929	\$ 2,423,147
11 Non-Protected, Non-Property - Pension Asset (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13 Total Non-Protected, Non-Property (Note A)		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

		December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	Prior and Current December Average
14 Protected Property															
15 Transmission		\$ 73,618,852	73,505,448	73,392,044	73,278,640	73,165,235	73,051,831	72,938,427	72,825,023	72,711,619	72,598,215	72,484,811	72,371,407	72,258,002	72,938,427
16 General		\$ 1,374,258	1,298,250	1,222,243	1,146,235	1,070,228	994,220	918,213	842,205	766,197	690,190	614,182	538,175	462,167	918,213
17 Transmission Allocation %		12.35%													
18 Allocated to Transmission		\$ 169,783	160,393	151,002	141,612	132,222	122,831	113,441	104,050	94,660	85,270	75,879	66,489	57,099	113,441
19 Common (To Be Split TDG)		\$ 9,408,328	9,314,320	9,220,313	9,126,305	9,032,297	8,938,289	8,844,282	8,750,274	8,656,266	8,562,258	8,468,251	8,374,243	8,280,235	8,844,282
20 Transmission Allocation %		9.50%													
21 Allocated to Transmission		\$ 894,200	885,265	876,330	867,395	858,460	849,526	840,591	831,656	822,721	813,786	804,851	795,917	786,982	840,591
22 Total Protected Property		\$ 74,682,835	74,551,105	74,419,376	74,287,647	74,155,917	74,024,188	73,892,459	73,760,729	73,629,000	73,497,271	73,365,541	73,233,812	73,102,083	73,892,459
23 Non-Protected Property (Note A)		\$ 4,846,523	4,644,594	4,442,665	4,240,736	4,038,807	3,836,878	3,634,950	3,433,021	3,231,092	3,029,163	2,827,234	2,625,305	2,423,376	3,634,950
24 Non-Protected, Non-Property - Pension Asset (Note A)		\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
25 Non-Protected, Non-Property - Non-Pension Asset (Note A)		\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
26 Total Non-Protected, Non-Property (Note A)		\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-

Notes:

- EDIT data, including EDIT amortization amount and balance, for Protected, Non-Protected Property and Non-Protected, Non-Property shall reflect the Transmission portion of EDIT amounts. The amounts and categorization of these balances as of December 31, 2017 is: Protected Property - Transmission (Line 15): \$79,726,712; Protected Property - Electric General to be allocated between Distribution and Transmission (Line 16): \$1,683,749; Protected Property – Common to be allocated between Distribution, Transmission and Gas (Line 19): \$11,901,494; Non-Protected Property (Line 23): \$16,962,821; Non-Protected Non-Property (Line 26): (\$260,021).
- The amortization schedule of the EDIT balance related to Tax Cuts and Job Act of 2017 shall be consistent with the following periods:
- Protected: ARAM
Non-Protected Property: 7 years
Non-Protected, Non-Property: 5 years
- The Non-Protected Property EDIT balance shall be fully amortized by the end of 2024 and the Non-Protected, non-Property EDIT balance shall be fully amortized by the end of 2022.
- The data of the annual amortization amount and balance are from PECO's Tax Accounting records.
- EDIT balance was reclassified from ADIT to EDIT in December 2017.

Attachment 10
Pension Asset Discount Worksheet
PECO Energy Company

1	13 Month Average Pension Asset (Note A)	33,000,000	Source (Attachment 4, line 28(i))
Net ADIT Balance			
2	Prior Year ADIT Related to Transmission Pension Asset	(10,837,039)	(Attachment 4B "PENSION EXPENSE PROVISION" times S&W Allocator)
3	Current Year ADIT Related to Transmission Pension Asset	(12,022,482)	(Attachment 4C "PENSION EXPENSE PROVISION" times S&W Allocator)
4	Average ADIT Balance Related to Transmission Pension Asset	(11,429,760)	(Average of Lines 2 and 3)
5	Net Unamortized EDIT Balance	\$ -	(Attachment 9 line 24 "Average")
6	Net Pension Asset	\$ 21,570,240	(Line 1 plus Line 4 plus Line 5)
7	100% of ATRR on Net Pension Asset	2,064,888	(Line 6 times Attachment H-7 page 3, line 34, col (3) times (1+Attachment H-7 page 4, line 18, col (5))
8	Times Pension Discount %	60%	
9	ATRR Discount on Net Pension Asset	\$ 1,238,933	(Line 7 times Line 8)

Note:

A: PECO's transmission-related Pension Asset balance is capped at \$33 million. Such limit may only be changed pursuant to a section 205 or 206 filing.

Attachment 11
Cost of Capital
PECO Energy Company

Long Term Interest (117, lines 62 through 67), Excluding LVT Interest															
1	Interest on Long-Term Debt (427)													196,492,497	
2	Amort. of Debt Disc. and Expense (428)													2,393,465	
3	Amortization of Loss on Reacquired Debt (428.1)													74,346	
4	(Less) Amort. of Premium on Debt-Credit (429)													-	
5	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)													-	
6	Interest on Debt to Assoc. Companies (430)													12,631,556	
7	(Less) Short-term Interest (5-P3 Support Note G)													690,275	
8	Total Long Term Interest (Line 1 + Line 2 + Line 3 - Line 4 - Line 5 + Line 6 - Line 7)													\$218,911,589	
13-Month Average Balance of Long-term Debt,															
Long-term Debt (112, Lines 18 through 21)															
9	Bonds (221)	December Prior Year	January	February	March	April	May	June	July	August	September	October	November	December	13-Month Average
10	(Less) Reacquired Bonds (222)	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	4,675,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	5,200,000,000	4,957,692,308
11	Advances from Associated Companies (223)	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609	184,418,609
12	Other Long-Term Debt (224)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Total (Line 9 - Line 10 + Line 11 + Line 12)	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 4,859,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,384,418,609	\$ 5,142,118,917
Proprietary Capital (112, line 2 through 15)															
14	Common stock issued (201)	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251	1,423,004,251
15	Preferred Stock (204) (112.3.c) (5-P3 Support Note B)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Capital Stock Subscribed (202, 205)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Stock Liability for Conversion (203, 206)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Premium on Capital Stock (207)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Other Paid-in Capital (208-211)	2,278,856,118	2,278,856,118	2,278,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,608,856,118	2,627,435,471	2,627,435,471	2,627,435,471	2,627,435,471	2,538,418,996
20	Installments Received on Capital Stock (212)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	(Less) Discount on Capital Stock (213)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	(Less) Capital Stock Expense (214)	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742	86,742
23	Retained Earnings (215, 215.1, 216)	5,232,620,194	5,296,605,791	5,356,083,829	5,308,699,327	5,343,143,484	5,385,503,192	5,316,133,686	5,391,846,503	5,425,253,052	5,372,624,636	5,411,100,238	5,478,508,359	5,436,967,566	5,365,837,697
24	Unappropriated Undistributed Subsidiary Earnings (216.1)	(3,373,596,846)	(3,377,385,675)	(3,381,259,062)	(3,385,114,692)	(3,388,986,629)	(3,392,815,169)	(3,396,653,235)	(3,400,532,699)	(3,404,424,826)	(3,408,281,569)	(3,412,208,300)	(3,416,088,731)	(3,419,975,569)	(3,396,710,231)
25	(Less) Reacquired Capital Stock (217)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Noncorporate Proprietorship (Non-major only) (218)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	Accumulated other Comprehensive Income (219)	2,176,348	3,906,269	3,906,269	2,338,033	4,059,239	4,059,239	2,570,939	4,292,145	4,292,145	2,883,081	4,604,288	4,604,288	2,175,627	3,528,301
Total Proprietary Capital (Line 14+ Line 15 + Line 16 + Line 17 + Line 18 + Line 19 + Line 20 - Line 21 - Line 22 + Line 23 + Line 24 - Line 25 + Line 26 + Line 27)															
28		\$ 5,563,063,323	\$ 5,624,900,011	\$ 5,681,304,663	\$ 5,957,696,294	\$ 5,989,989,721	\$ 6,028,520,889	\$ 5,953,825,016	\$ 6,027,379,576	\$ 6,056,893,998	\$ 6,017,579,328	\$ 6,053,849,206	\$ 6,117,376,896	\$ 6,069,520,605	\$ 5,933,992,271
29	Preferred Stock (line 15)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
30	Common Stock (line 28 - line 29)	\$ 5,563,063,323	\$ 5,624,900,011	\$ 5,681,304,663	\$ 5,957,696,294	\$ 5,989,989,721	\$ 6,028,520,889	\$ 5,953,825,016	\$ 6,027,379,576	\$ 6,056,893,998	\$ 6,017,579,328	\$ 6,053,849,206	\$ 6,117,376,896	\$ 6,069,520,605	\$ 5,933,992,271

Attachment 6H – CW Edison Formula Rate Update Filing

ATTACHMENT H-13A

Commonwealth Edison Company				Notes	FERC Form 1 Page # or Instruction	2024 Forecast
Formula Rate -- Appendix A						
Shaded cells are input cells						
Allocators						

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)				
42a	Account No. 190 (ADIT)	(Note V)	Attachment 1A - ADIT, Line 1	15,713,904
42b	Account No. 281 (ADIT - Accel. Amort)	(Note V)	Attachment 1A - ADIT, Line 2	0
42c	Account No. 282 (ADIT - Other Property)	(Note V)	Attachment 1A - ADIT, Line 3	-909,339,259
42d	Account No. 283 (ADIT - Other)	(Note V)	Attachment 1A - ADIT, Line 4	-12,904,811
42e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note U)	Attachment 1A - ADIT	0
42f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42a + 42b + 42c + 42d + 42e)	-906,530,165
Unamortized Deficient / (Excess) ADIT				
42g	Unamortized Deficient / (Excess) (Federal)	(Note W)	Attachment 1B - ADIT Amortization	-336,842,373
42h	Unamortized Deficient / (Excess) ADIT (State)	(Note W)	Attachment 1B - ADIT Amortization	37,580,525
42i	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 42g + 42h)	-299,261,848
42j	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 42f + 42i)	-1,205,792,013
CWIP for Incentive Transmission Projects				
43	CWIP Balances for Current Rate Year	(Note H)	Attachment 6	0
Prepayments				
44	Prepayments (excluding Prepaid Pension Asset)	(Note A)	Attachment 5	16,193,797
Materials and Supplies				
45	Undistributed Stores Expense	(Note A)	p227.6.c & 16.c	0
46	Wage & Salary Allocator		(Line 5)	15.7849%
47	Total Undistributed Stores Expense Allocated to Transmission		(Line 45 * Line 46)	0
48	Transmission Materials & Supplies	(Note T)	p227.8.c + p227.5.c	62,138,916
49	Total Materials & Supplies Allocated to Transmission		(Line 47 + Line 48)	62,138,916
Cash Working Capital				
50	Operation & Maintenance Expense (excluding Interest Only Return on Prepaid Pension Asset)		(Line 85 - Line 84)	202,018,307
51	1/8th Rule		1/8	12.5000%
52	Total Cash Working Capital Allocated to Transmission		(Line 50 * Line 51)	25,252,288
Network Credits				
53	Outstanding Network Credits	(Note N)	Attachment 5	0
54	Total Adjustment to Rate Base		(Lines 42j + 43 + 44 + 49 + 52 - 53)	-1,102,207,012
55	Rate Base		(Line 41 + Line 54)	4,476,950,863

Operations & Maintenance Expense

56	Transmission O&M				
57	Transmission O&M		Attachment 5	135,258,126	
58	Less Account 565		Attachment 5	10,659,454	
59	Plus Transmission Revenue Requirement of Commonwealth Edison of Indiana booked to Account 565		Attachment 5	10,659,454	
60	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data		
61	Plus Transmission Lease Payments	(Note A)	p200.4.c	0	
61	Transmission O&M			(Lines 56 - 57 + 58 + 59 + 60)	135,258,126
Allocated Administrative & General Expenses					
62	Total A&G		Attachment 5	440,511,488	
63	Plus: Fixed PBOP expense	(Note J)	fixed	7,818,071	
64	Less: Actual PBOP expense		Attachment 5	5,587,089	
65	Less: Salaries and Benefits of specified Exelon Corp top executives		Attachment 5	7,179,780	
66	Less: Power Procurement Expense		Attachment 5	295,182	
67	Less Property Insurance Account 924		p323.185.b	2,272,568	
68	Less Regulatory Commission Exp Account 928	(Note E)	p323.189.b	9,224,259	
69	Less General Advertising Exp Account 930.1		p323.191.b	8,455,675	
70	Less EPRI Dues	(Note D)	p352 & 353	0	
71	Administrative & General Expenses			Sum (Lines 62 to 63) - Sum (Lines 64 to 70)	415,315,006
72	Wage & Salary Allocator			(Line 5)	15.7849%
73	Administrative & General Expenses Allocated to Transmission			(Line 71 * Line 72)	65,556,969
Directly Assigned A&G					
74	Regulatory Commission Exp Account 928	(Note G)	Attachment 5	714,777	
75	General Advertising Exp Account 930.1	(Note K)	Attachment 5	0	
76	Subtotal - Accounts 928 and 930.1 - Transmission Related			(Line 74 + Line 75)	714,777
77	Property Insurance Account 924		(Line 67)	2,272,568	
78	General Advertising Exp Account 930.1	(Note F)	Attachment 5	0	
79	Total Accounts 928 and 930.1 - General			(Line 77 + Line 78)	2,272,568
80	Net Plant Allocator			(Line 14)	21.4926%
81	A&G Directly Assigned to Transmission			(Line 79 * Line 80)	488,435
Interest on Prepaid Pension Asset					
82	Prepaid Pension Asset (net of associated ADIT)			Attachment 5	145,115,385
83	LTD Cost Rate			(Line 120)	4.0603%
84	Interest on Prepaid Pension Asset			(Line 82 * Line 83)	5,892,070
85	Total Transmission O&M and Interest on Prepaid Pension Asset			(Lines 61 + 73 + 76 + 81 + 84)	207,910,377

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.7.b&c&d	163,971,839
87	General Depreciation Expense Including Amortization of Limited Term Plant	(Note J) p336.10.b&c&d	123,087,621
88	Amount of General Depreciation Expense Associated with Acct. 397	(Note J) Attachment 5	57,606,472
89	Balance of General Depreciation Expense	(Line 87 - Line 88)	65,481,149
90	Intangible Amortization	(Note A) p336.1.d&e	98,926,083
91	Total	(Line 89 + Line 90)	164,407,232
92	Wage & Salary Allocator	(Line 5)	15,7849%
93	General Depreciation & Intangible Amortization Allocated to Transmission	(Line 91 * Line 92)	25,951,482
94	General Depreciation Expense for Acct. 397 Directly Assigned to Transmission	(Line 88 * Line 38)	16,452,408
95	General Depreciation and Intangible Amortization Functionalized to Transmission	(Line 93 + Line 94)	42,403,890
96	Total Transmission Depreciation & Amortization	(Lines 86 + 95)	206,375,729

Taxes Other than Income Taxes

97	Taxes Other than Income Taxes	Attachment 2	12,453,104
98	Total Taxes Other than Income Taxes	(Line 97)	12,453,104

Return \ Capitalization Calculations

Long Term Interest			
99	Long Term Interest	Attachment 5	479,031,929
100	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	0
101	Long Term Interest	(Line 99 - Line 100)	479,031,929
102	Preferred Dividends	enter positive p118.29.c	0
Common Stock			
103	Proprietary Capital	p112.16.c	14,368,247,721
104	Less Accumulated Other Comprehensive Income Account 219	p112.15.c	0
105	Less Preferred Stock	(Line 114)	0
106	Less Account 216.1	p112.12.c	51,743,312
107	Common Stock	(Line 103 - 104 - 105 - 106)	14,316,504,409
Capitalization			
108	Long Term Debt	p112.18-21.c	11,809,786,000
109	Less Loss on Reacquired Debt	p111.81.c	16,424,002
110	Plus Gain on Reacquired Debt	p113.61.c	0
111	Less ADIT associated with Gain or Loss	Attachment 1A - ADIT, Line 6	-4,681,661
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	0
113	Total Long Term Debt	(Line 108 - 109 + 110 - 111 - 112)	11,798,043,659
114	Preferred Stock	p112.3.c	0
115	Common Stock	(Line 107)	14,316,504,409
116	Total Capitalization	(Sum Lines 113 to 115)	26,114,548,068
117	Debt %	Total Long Term Debt (Line 113 / Line 116)	45.178%
118	Preferred %	Preferred Stock (Line 114 / Line 116)	0.000%
119	Common %	Common Stock (Line 115 / Line 116)	54.822%
120	Debt Cost	Total Long Term Debt (Line 101 / Line 113)	4.060%
121	Preferred Cost	Preferred Stock (Line 102 / Line 114)	0.000%
122	Common Cost	Common Stock (Note J) Fixed	11.500%
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * Line 120)	1.8343%
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * Line 121)	0.0000%
125	Weighted Cost of Common	Common Stock (Line 119 * Line 122)	6.3045%
126	Rate of Return on Rate Base (ROR)	(Sum Lines 123 to 125)	8.1389%
127	Investment Return = Rate Base * Rate of Return	(Line 55 * Line 126)	364,373,351

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.0000%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.5000%
130	p	(percent of federal income tax deductible for s Per State Tax Code	0.0000%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	28.5050%
132a	T / (1-T)		39.8699%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3987
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-1,218,203
134	Tax Gross-Up Factor	Attachment 1A - ADIT (Line 132b)	1.3987
135	Net Plant Allocation Factor	(Line 14)	21.4926%
136	ITC Adjustment Allocated to Transmission	(Line 133 * 134 * 135)	(366,213)
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R)	446,539
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R)	-5,196,661
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R)	1,019,963
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note R)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-3,730,159
136f	Tax Gross-Up Factor	(Line 132b)	1.3987
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-5,217,370
137	Income Tax Component =	$(T/(1-T)) * \text{Investment Return} * (1-(WCLTD/ROR)) =$ [Line 132a * Line 127 * (1- (Line 123 / Line 126))]	112,533,032
138	Total Income Taxes	(Line 136 + Line 136g + Line 137)	106,949,449

Revenue Requirement

Summary			
139	Net Property, Plant & Equipment	(Line 41)	5,579,157,875
140	Total Adjustment to Rate Base	(Line 54)	-1,102,207,012
141	Rate Base	(Line 55)	4,476,950,863
142	Total Transmission O&M	(Line 85)	207,910,377
143	Total Transmission Depreciation & Amortization	(Line 96)	206,375,729
143a	Abandoned Plant Recovery Associated with Superconductor Cable Development	(Note S)	0
144	Taxes Other than Income	(Line 98)	12,453,104
145	Investment Return	(Line 127)	364,373,351
146	Income Taxes	(Line 138)	106,949,449
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	898,062,011
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 15)	6,902,244,473
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - Line 149)	6,902,244,473
151	Inclusion Ratio	(Line 150 / Line 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	898,062,011
153	Adjusted Gross Revenue Requirement	(Line 151 * Line 152)	898,062,011
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	45,119,591
155	Interest on Network Credits	(Note N) Attachment 5	0
156	Net Revenue Requirement	(Line 153 - Line 154 + Line 155)	852,942,420
Net Plant Carrying Charge			
157	Gross Revenue Requirement	(Line 152)	898,062,011
158	Net Transmission Plant	(Line 15 - Line 30)	5,163,256,395
159	Net Plant Carrying Charge	(Line 157 / Line 158)	17.3933%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - Line 86) / Line 158	14.2176%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - Line 86 - Line 127 - Line 138) / Line 158	5.0892%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Gross Revenue Requirement Less Return and Taxes	(Line 152 - Line 145 - Line 146)	426,739,211
163	Increased Return and Taxes	Attachment 4	505,651,798
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + Line 163)	932,391,009
165	Net Transmission Plant	(Line 15 - Line 30)	5,163,256,395
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / Line 165)	18.0582%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - Line 86) / Line 165	14.8825%
168	Net Revenue Requirement	(Line 156)	852,942,420
169	True-up amount	Attachment 6	11,114,182
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects not paid by other PJM transmission zones	Attachment 7	1,622,547
171	Facility Credits under Section 30.9 of the PJM OATT	Attachment 5	0
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	865,679,148
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	22,467
174	Rate (\$/MW-Year)	(Line 172 / 173)	38,531
175	Network Service Rate (\$/MW/Year)	(Line 174)	38,531

Notes

- A** Electric portion only
- B** Line 16, for the Reconciliation, includes New Transmission Plant that was actually placed in service weighted by the number of months it was actually in service
Line 17 includes New Transmission Plant to be placed in service in the current calendar year that is not included in the PJM regional Transmission Plan (RTEP) (time-weighted) as shown on Attachment 6.
- C** Includes Transmission portion only. At each annual informational filing, Company will identify for each parcel of land an intended use within a 15 year period.
- D** Includes all EPRI Annual Membership Dues
- E** Includes all Regulatory Commission Expenses
- F** Includes Safety related advertising included in Account 930.1
- G** Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- H** CWIP can only be included if authorized by the Commission.
- I** The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{the percentage of federal income tax deductible for state income taxes}}{\text{the percentage of federal income tax deductible for state income taxes}}$. If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J** ROE will be supported in the original filing and no change in ROE will be made absent a filing at FERC.
PBOP expense is fixed until changed as the result of a filing at FERC.
Depreciation rates shown in Attachment 9 are fixed until changed as the result of a filing at FERC.
If book depreciation rates are different than the Attachment 9 rates, ComEd will provide workpapers at the annual update to reconcile formula depreciation expense and depreciation accruals to Form No. 1 amounts.
- K** Education and outreach expenses relating to transmission, for example siting or billing
- L** As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
- M** Amount of transmission plant excluded from rates per Attachment 5.
- N** Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O** Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 56. If they are booked to Acct 565, they are included on Line 59.
- P** Securitization bonds may be included in the capital structure.
- Q** Equity and debt ratios will be the ratios determined by the actual capital structure and the specified calculation processes of the formula, except that if during the period May 1, 2007 through May 31, 2009 the formula produces an equity ratio exceeding 58.0%, the formulaic value at Line 119 shall be manually set to 58.0% and the formulaic value at Line 117 shall be manually set to 42.0% less the percentage shown at Line 118.
If, during the period June 1, 2009 through May 31, 2010, the formula produces an equity ratio exceeding 57.0%, the formulaic value at Line 119 shall be manually set to 57% and the value at Line 117 shall be manually set to 43.0% less the percentage shown at Line 118.
If, during the period June 1, 2010 through May 31, 2011, the formula produces an equity ratio exceeding 56.0%, the formulaic value at Line 119 shall be manually set to 56% and the value at Line 117 shall be manually set to 44.0% less the percentage shown at Line 118.
If, during any period following May 31, 2011, the formula produces an equity ratio exceeding 55.0%, the formulaic value at Line 119 shall be manually set to 55.0% and the formulaic value at Line 117 shall be manually set to 45.0% less the percentage shown at Line 118.
- R** See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- S** ComEd is authorized to track costs associated with the Phase 1 and 2 of the Superconductor Cable Development Project, but will recover such costs only after a future Section 205 filing in the event all or a portion of the project is abandoned, at no fault of ComEd, either before or after the Project goes into service.
- T** Only the transmission portion of amounts reported at Form 1, page 227, line 5 will be used. The transmission portion of line 5 will be specified in a footnote to the Form 1, page 227.
- U** Commonwealth Edison Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by $(1/(1-T))$.
- V** The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A - ADIT for additional information.
- W** These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Line	ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,713,904	-	-	691,975	15,021,929
2	ADIT-281		-	-	-	-
3	ADIT-282	(909,339,259)	-	(182,357,732)	(726,981,527)	-
4	ADIT-283	(12,904,811)	-	-	(5,023,338)	(7,881,472)
5	Subtotal - Transmission ADIT	(906,530,165)	-	(182,357,732)	(731,312,890)	7,140,457

Line	Description	Total
6	ADIT (Reacquired Debt)	(4,681,661)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-13A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-13A, Line 111.

In filing out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	4,018,069	-	-	-	4,018,069	Accelerated tax deduction related to Holiday Pay. Underlying O&M expense related to all functions.
Accrued Vacation Pay Provision	10,314,195	-	-	-	10,314,195	Capitalized portion of vacation pay earned and expensed for books. Deductible for income tax purposes when paid. Related to all functions.
Pending Litigation Reserve	14,253	14,253	-	-	-	Related to reserves associated with ongoing and/or pending litigation. These are not legal service fees, but accrual for possible liability payments upon resolution of ongoing litigation matters. For income tax purposes, these amounts are deductible when paid.
Obsolete Materials - net change in provision	1,809,907	-	-	1,809,907	-	For book, expense taken when identified as obsolete. For tax, the expense is taken when actually disposed. Relates to all functions.
Provision for Bad Debt: Uncollectible Accounts Reserve	23,640,736	23,640,736	-	-	-	Retail bad debt. For book, expense taken as it's identified; tax deduction not taken until fully written-off and all collection efforts abandoned. Relates to retail operations.
Damage to Company Property Reserve	945,069	-	-	945,069	-	Book expense for damage as identified; tax deduction when fully written-off and all collection efforts abandoned. Relates to all functions.
Taxes Other Than Income Taxes	464,616	-	-	464,616	-	Property taxes. Book records on an accrual method based on the prior year; tax reverses the book accrual and deducts the actual payments made. Relates to all functions.
Liability For Severance Plans	1,019,238	-	-	-	1,019,238	Book records an accrual. For income tax purposes, the severance accrual is deductible when paid. Relates to all functions.
Deferred Revenue - Fiber Optics Lease	2,405,758	2,405,758	-	-	-	Related to a third party's right to use our optical fibers within cables over a 30 year contract. For GAAP purposes, the revenue is deferred and amortized. For tax, the income cannot be deferred and was already recognized in a prior year.
Corporate Alternative Minimum Tax	118,023,568	118,023,568	-	-	-	Book expense for damage as identified; tax deduction when fully written-off and all collection efforts abandoned. Relates to all functions.
Other Accrued Expenses	2,380,608	2,380,608	-	-	-	Book is recording accruals for other non-judicial expenses.
Other Current	5,036,174	-	-	-	5,036,174	Relates to Accounts Payables. Book records the expense as known; tax records when paid out. Relates to all functions.
Partnerships	723,114	723,114	-	-	-	Investment in partnerships. Non-Utility.
Environmental Cleanup Costs - Non MGP (Mtg Gas Plants)	153,010	153,010	-	-	-	Reserves for remediation of Superfund sites. Reserves are not deductible for tax purposes. Not fixed and determinable. Book liability (taken to the expense on book), for taxes these are non-recognized until settled/paid. Superfund is reimbursed. Not related to wholesale operations.
Executive uninsured death benefits after retirement	425,690	-	-	-	425,690	Reserve is not tax deductible, expense for books, tax expensed when payments made. Related to all functions.
FAS 123R - Stock Options; Other Equity Based Compensation	1,218,839	-	-	-	1,218,839	Book expense recorded when stock is granted, tax expense when stock is issued at market price - employees in all functions.
Workers Compensation and Bodily Injury Reserve	22,654,210	-	-	-	22,654,210	These accounts are reserves for public claims, workers compensation and other third party incidents. For tax purposes these are not deductible until paid. Related to all functions.
Management Deferred Compensation Plan	8,499,188	-	-	-	8,499,188	Book records estimated accrued compensation; tax deducts only upon the retirement or other separation from service by the employees. Relates to all functions.
Manufactured Gas Plants - Provision	86,089,647	86,089,647	-	-	-	The MGP liability account is used to record the estimated remediation costs. The estimated remediation costs are not deductible for tax purposes. Associated expenses are run through Rider ECR. Not related to wholesale operations.
Post Retirement Health Care Liability - Provision	47,474,964	47,474,964	-	-	-	Book accrues anticipated post retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid or contributed to a fund. Related liability not deducted from rate base.
State Income Taxes - Temporary	4,294,062	4,294,062	-	-	-	State income taxes accrued but not yet paid to the state related to discrete items under audit that have not yet settled. These state taxes will be deductible once paid.
Supplemental management retirement plan	95,958	-	-	-	95,958	Book accrues anticipated Supplemental Management Retirement costs based on actuarial analysis. Tax deducts retirement benefits only when the amounts are paid. Related to employees in all functions.
Long Term Incentive Cash	41,885,016	-	-	-	41,885,016	Book expense recognized at the time of determination, not recognized for taxes until paid out. Related to employees in all functions.
Accrued Interest	247,089	247,089	-	-	-	Accrued interest related to income tax refund claims.
Unamortized Investment Tax Credits - 190	2,285,329	-	-	2,285,329	-	Related to unamortized investment tax credit. Tax credit not yet recognized for book purposes thus creating a book/tax timing difference. The regulatory liability is not reflected in rate base therefore neither is the deferred tax asset.
Income Tax Regulatory Asset	620,745,034	620,745,034	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Subtotal: ADIT-190 (FERC Form)	1,006,863,342	906,191,842	-	5,504,922	95,166,578	
Less: ASC 740 ADIT Adjustments excluded from rate base		-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized LTC	(2,285,329)	-	-	(2,285,329)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(620,745,034)	(620,745,034)	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	(47,474,964)	(47,474,964)	-	-	-	
Total: ADIT-190	336,358,015	237,971,844	-	3,219,592	95,166,578	
Wages & Salary Allocator					15,7849%	
Net Plant Allocator				21.4926%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	15,713,904	-	-	691,975	15,021,929	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT - 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission	(E) Plant	(F) Labor	(G) Justification
Plant Related - Deferred Taxes	(3,380,075,609)	2,592,127		(3,382,667,735)		- Property basis difference resulting from accelerated tax depreciation versus depreciation used for ratemaking purposes. Related to all functions.
Plant Related - Flow-Through Balances	8,797,177	8,797,177	-	-	-	- Under ASC 740, deferred income taxes must be provided on all book/tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
AFUDC Equity - Tax Basis Differences	(75,230,299)	(59,733,319)	(15,496,980)	-	-	- Under ASC 740, deferred income taxes must be provided on all book/tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Repairs - Distribution	(1,500,092,940)	(1,500,092,940)	-	-	-	- This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Distribution
Repairs - Transmission	(182,357,732)	-	(182,357,732)	-	-	- This represents an amount for repairs that is deductible for tax purposes but is required to be capitalized for book. Related to Transmission
Competitive Transition Charge (CTC)	(1,741,621)	(1,741,621)	-	-	-	- Relates to the deferred recognition of CTC revenues
Contributions in Aid of Construction (CIAC)	156,724,498	156,724,498	-	-	-	- Beginning in 2009, CIAC is grossed up for income taxes. Tax gross-up amounts are now collected from customers paying the CIAC. Deferred tax for these amounts is not included in rate base.
Property Revaluation Due To Merger	958,385	958,385	-	-	-	- Non-utility
Transmission Upgrade - East/West	1,894,079	1,894,079	-	-	-	- Relates to contributions received from a subsidiary for an upgrade to the transmission system.
Income Tax Regulatory Liability	-	-	-	-	-	- Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Subtotal: ADIT-282 (FERC Form)	(4,971,124,063)	(1,390,601,616)	(197,854,712)	(3,382,667,735)	-	-
Less: ASC 740 ADIT Adjustments excluded from rate base	(8,597,886)	(8,797,177)	-	199,291	-	- Plant - Separation Impact
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	75,230,299	59,733,319	15,496,980	-	-	-
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	-
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	-
Total: ADIT-282	(4,904,491,649)	(1,339,665,473)	(182,357,732)	(3,382,468,444)	-	-
Wages & Salary Allocator					15.7849%	
Net Plant Allocator				21.4926%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(909,339,259)	-	(182,357,732)	(726,981,527)	-	-

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Commonwealth Edison Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Holiday Pay Provision	(726,645)	-	-	-	(726,645)	Accrued tax deduction related to Holiday Pay. Underlying O&M expense related to all functions.
Cloud Computing Costs	(18,603,135)	-	-	(18,603,135)	-	Deferred Cloud Implementation Costs recorded to GL accounts 174985 & 186985 which are capitalized for book purposes but eligible for immediate expensing for tax purposes.
Deferred Gain on Sale of Equipment	(3,424,128)	-	-	(3,424,128)	-	ComEd sold easements and deferred the gain. Related to all functions.
Incentive pay capitalized (Global Settlement)	(1,452,937)	(1,452,937)	-	-	-	Represents the 2003 Agreement relating to various programs and initiatives. Book recorded the liability and is amortizing monthly. Tax deducted the payments in each of the 4 years when made. Not wholesale related.
Loss on reacquired debt	(4,681,661)	(4,681,661)	-	-	-	Book recapitalizes costs incurred to retire or reacquire debt issuances. Tax deducts these costs when incurred. Included in debt capitalization ratio on Appendix A, line 111.
Pension Contribution - Net of Book Provision 9.5%	(49,203,876)	-	-	-	(49,203,876)	Book accrues and capitalizes anticipated Pension costs based on actuarial analysis. Tax deducts or capitalizes retirement benefits only when the amounts are paid. Related to all functions.
Prepaid Pension contribution (shareholder-funded)	(297,849,598)	(297,849,598)	-	-	-	Amount netted from Prepaid Pension Asset on Attachment S for the calculation of the return on the pension asset on Appendix A, line B2.
Swap and hedging transactions	(1,345,111)	-	-	(1,345,111)	-	Book amount amortized over the life of the debt, tax amortized over the life of the swap. These costs are included in cost of debt calculations.
Amortization of regulatory asset MGP - Environmental Remediation	(81,583,343)	(81,583,343)	-	-	-	Reg Asset was established to record the estimated recoverable MGP clean up costs as authorized in a rate case. Non jurisdictional.
Regulatory (Asset)/Liab. Rider LIF	(22,363,380)	(22,363,380)	-	-	-	Reg Asset established for under/over recovery of uncollectable amounts. Not wholesale related.
Regulatory Asset of Distribution Rate Case Matters	(1,488,295)	-	-	-	-	Regulatory assets/liabilities that have not yet been approved by the ICC for collection but are expected to be approved and collected in the future.
Regulatory (Asset)/Liab. AMP - retired matters and AMI costs	(8,002,074)	(8,002,074)	-	-	-	Deferred tax on reg asset related to AMI Program. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distributed Generation	(90,908,774)	(90,908,774)	-	-	-	Deferred tax on reg asset related to Distributed Generation Program. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distribution Formula Rate	(224,191,113)	(224,191,113)	-	-	-	Related to reg asset associated with Distribution Filing reconciliations. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distribution - Other Deferred (Manner)	(58,007)	(58,007)	-	-	-	Related to reg asset associated to Distribution Filing. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distribution - Other Deferred (Stam)	(17,710,274)	(17,710,274)	-	-	-	Related to reg asset associated to Distribution Filing. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distribution - Other Deferred (Ash Borer)	(4,630,329)	(4,630,329)	-	-	-	Related to reg asset associated to Distribution Filing. Not related to wholesale operations.
Regulatory (Asset)/Liab. Distribution - Energy Efficiency	(482,144,064)	(482,144,064)	-	-	-	Related to reg asset associated to Distribution Filing. Not related to wholesale operations.
Regulatory (Asset)/Liab. PORCB	(4,098,119)	(4,098,119)	-	-	-	Related to reg asset associated to Purchase of Receivables with Consolidated Billing (Rider PORCB).
COVID-19 Regulatory Asset	(3,207,536)	(3,207,536)	-	-	-	Related to reg asset associated with Covid-19 Costs.
Regulatory (Asset)/Liab. PCI	(2,922,819)	(2,922,819)	-	-	-	Related to reg asset associated with Planning, Coordination and Integration (PCI) of the new IL Clean Energy law. Distribution only.
Regulatory (Asset)/Liab. Capital Leases	(515,879)	(515,879)	-	-	-	Related to reg asset associated with Willis Tower Lease. Not related to wholesale operations.
Regulatory (Asset)/Liab. Transmission Rates Recovery	(4,219,959)	(4,219,959)	-	-	-	Reg asset established to recover transmission rate under/over recoveries. Deferred tax asset/liability will unwind as fluctuations are recovered or billed to the rate payers. The fluctuation is not included in taxable income.
Income Tax Regulatory (Asset)/Liability	(81,043,073)	(81,043,073)	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base.
Subtotal: ADIT-283 (FERC Form)	(1,346,374,129)	(1,273,073,234)	-	(23,372,373)	(49,930,521)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	81,043,073	81,043,073	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	-	-	-	-	-	
Total: ADIT-283	(1,265,331,055)	(1,192,028,161)	-	(23,372,373)	(49,930,521)	
Wages & Salary Allocator					15,7849%	
Net Plant Allocator				21.4926%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(12,904,811)	-	-	(5,023,338)	(7,881,472)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255		Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment		
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To Appendix A, Line 42e	-
3	Amortization		
4	Investment Tax Credit Amortization	To Appendix A, Line 133	6,810,301
5	Total		6,810,301
6	Form No. 1 balance (p.266) for amortization		6,810,301
7	Difference /1		-

/1 Difference must be zero

END

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ 4,987,995	\$ 0	\$ -	\$ 0
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(21,690,648)	(0)	-	(0)
6	Subtotal - Deficient / (Excess) ADIT			\$ (16,702,653)	\$ (0)	\$ -	\$ (0)
7	Unprotected Property						
8	ADIT - 190	(Note A)	Average Life	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	Average Life	-	-	-	-
10	ADIT - 282	(Note A)	Average Life	(34,598,831)	(30,613,843)	773,653	(29,840,190)
11	ADIT - 283	(Note A)	Average Life	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (34,598,831)	\$ (30,613,843)	\$ 773,653	\$ (29,840,190)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 6,691,400	\$ 6,691,400	\$ -	\$ 6,691,400
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(340,845,543)	(318,116,591)	4,423,008	(313,693,583)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (334,154,143)	\$ (311,425,191)	\$ 4,423,008	\$ (307,002,183)
19	Total - Deficient / (Excess) ADIT			<u>\$ (385,455,627)</u>	<u>\$ (342,039,034)</u>	<u>\$ 5,196,661</u>	<u>\$ (336,842,373)</u>
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(1,459,361)	-	-	-
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (1,459,361)	\$ -	\$ -	\$ -
26	Total - Deficient / (Excess) ADIT			<u>\$ (1,459,361)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
27	ADIT - 190			\$ 11,679,395	\$ 6,691,400	\$ -	\$ 6,691,400
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(376,903,735)	(348,730,434)	5,196,661	(343,533,773)
30	ADIT - 283			(21,690,648)	(0)	-	(0)
31	Total - Deficient / (Excess) ADIT	Col. G entered in Appendix A, Line 42g		<u>\$ (386,914,988)</u>	<u>\$ (342,039,034)</u>	<u>\$ 5,196,661</u>	<u>\$ (336,842,373)</u>
32	Tax Gross-Up Factor	Appendix A, Line 132b		<u>1.3987</u>	<u>1.3987</u>	<u>1.3987</u>	<u>1.3987</u>
33	Regulatory Asset / (Liability)			<u>\$ (541,177,687)</u>	<u>\$ (478,409,727)</u>	<u>\$ 7,268,566</u>	<u>\$ (471,141,161)</u>

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(541,177,687)	(478,409,727)	7,268,566	(471,141,161)
36	Total - Transmission Regulatory Asset / (Liability)			<u>\$ (541,177,687)</u>	<u>\$ (478,409,727)</u>	<u>\$ 7,268,566</u>	<u>\$ (471,141,161)</u>

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes							
Illinois (2017 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190	(Note C)	4 Years	\$ (570,784)	\$ -	\$ -	\$ -
39	ADIT - 281	(Note C)	4 Years	-	-	-	-
40	ADIT - 282	(Note C)	4 Years	-	-	-	-
41	ADIT - 283	(Note C)	4 Years	2,548,971	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ 1,978,187	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190	(Note C)	Average Life	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281	(Note C)	Average Life	-	-	-	-
46	ADIT - 282	(Note C)	Average Life	40,287,983	36,248,879	(955,109)	35,293,770
47	ADIT - 283	(Note C)	Average Life	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ 40,287,983	\$ 36,248,879	\$ (955,109)	\$ 35,293,770
49	Protected Property						
50	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281	(Note C)	NA	-	-	-	-
52	ADIT - 282	(Note C)	NA	-	-	-	-
53	ADIT - 283	(Note C)	NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ 42,266,170	\$ 36,248,879	\$ (955,109)	\$ 35,293,770

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Illinois (2011 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190	(Note D)	4 Years	\$ (249,947)	\$ -	\$ -	\$ -
58	ADIT - 281	(Note D)	4 Years	-	-	-	-
59	ADIT - 282	(Note D)	4 Years	-	-	-	-
60	ADIT - 283	(Note D)	4 Years	721,903	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ 471,956	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190	(Note D)	Average Life	\$ -	\$ -		\$ -
64	ADIT - 281	(Note D)	Average Life	-	-		-
65	ADIT - 282	(Note D)	Average Life	2,622,415	2,351,609	\$ (64,854)	2,286,755
66	ADIT - 283	(Note D)	Average Life	-	-		-
67	Subtotal - Deficient / (Excess) ADIT			\$ 2,622,415	\$ 2,351,609	\$ (64,854)	\$ 2,286,755
68	Protected Property						
69	ADIT - 190	(Note D)	NA	\$ -	-	-	-
70	ADIT - 281	(Note D)	NA	-	-	-	-
71	ADIT - 282	(Note D)	NA	-	-	-	-
72	ADIT - 283	(Note D)	NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ 3,094,371	\$ 2,351,609	\$ (64,854)	\$ 2,286,755
Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
75	ADIT - 190			\$ (820,731)	\$ -	\$ -	\$ -
76	ADIT - 281			-	-	-	-
77	ADIT - 282			42,910,398	38,600,488	(1,019,963)	37,580,525
78	ADIT - 283			3,270,874	-	-	-
79	Total - Deficient / (Excess) ADIT	Col. G entered in Appendix A, Line 42h		\$ 45,360,541	\$ 38,600,488	\$ (1,019,963)	\$ 37,580,525
80	Tax Gross-Up Factor	Appendix A, Line 132b		1.3987	1.3987	1.3987	1.3987
81	Regulatory Asset / (Liability)			\$ 63,445,753	\$ 53,990,472	\$ (1,426,621)	\$ 52,563,851

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
82	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)			63,445,753	53,990,472	(1,426,621)	52,563,850
84	Total - Transmission Regulatory Asset / (Liability)			\$ 63,445,753	\$ 53,990,472	\$ (1,426,621)	\$ 52,563,850

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2022 EOY Balance	(F) 2023 Amortization	(G) December 31, 2023 EOY Balance
85	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)			(477,731,935)	(424,419,256)	5,841,944	(418,577,312)
87	Total - Transmission Regulatory Asset / (Liability)			\$ (477,731,935)	\$ (424,419,256)	\$ 5,841,944	\$ (418,577,312)

Commonwealth Edison Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Instructions

1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
2. Set the amortization period for unprotected property to the average remaining book life and unprotected non-property to 4 years. The amortization of deficient and excess ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

A

The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

B

The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2017" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

C

The remaining unamortized deficient and (excess) ADIT related to the Illinois "Corporate Rate Increase of 2011" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The amortization of the unprotected property related deficient and (excess) ADIT will be calculated using the average remaining book life of the underlying assets giving rise to the balances and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected non-property related excess and deficient ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where ComEd resides in the amortization cycle. The current year amortization of excess and deficient deferred income taxes is recorded in FERC Accounts 410.1 and 411.1.

D

END

		Tax Cuts and Jobs Act of 2017										Income Tax										Deferral / (Excess) Deferred Income Taxes (December 31, 2017)																			
		2017					2017					2017					2017					2017					2017					2017									
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Commonwealth Edison Company

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes		Page 263 Col (I)	Allocator	Allocated Amount
Plant Related		Net Plant Allocator		
1	Real Estate	32,002,736		
2	Illinois Sales & Use Tax on Purchases	38,497		
3	Vehicle Use & Heavy Hauling	13,664		
4	State Franchise Tax	3,077,541		
5	Chicago Use/Lease Transaction Tax	247,412		
6	Cook County Parking Lot Tax	(1,764)		
7	Joliet Motor Fuel Tax	118,379		
8	Total Plant Related	35,496,465	21.49%	7,629,125
Labor Related		Wages & Salary Allocator		
9	Unemployment & state unemployment	690,449		
10	FICA	29,870,315		
11	City of Chicago	-		
12		-		
13		-		
14	Total Labor Related	30,560,764	15.78%	4,823,979
Other Included		Net Plant Allocator		
15		-		
16		-		
17		-		
18		-		
19	Total Other Included	0	21.49%	0
20	Total Included (Lines 8 + 14 + 19)	66,057,229		12,453,104
Currently Excluded				
21	Illinois Electricity Excise Tax	-		
22	Rider RCA - Low Income Assistance	46,354,247		
23	Rider RCA - Renewable	4,625,837		
24	Rider RCA - ETAC	58,936,053		
25	Illinois Electricity Distribution	106,127,369		
26	Infrastructure Maintenance Fee	83,368,226		
27	Municipal Utility	353,635		
28	Public Utility Fund	1,460,045		
29	Other Taxes Other Than Income If Any	251,688		
30	Subtotal, Excluded	301,477,100		
31	Total, Included and Excluded (Line 20 + Line 30)	367,534,329		
32	Total Other Taxes from p114.14.c	367,534,329		
33	Difference (Line 31 - Line 32)	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they shall not be included.
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they shall not be included.
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

Commonwealth Edison Company

Attachment 3 - Revenue Credit Workpaper

Accounts 450 & 451

1 Late Payment Penalties Allocated to Transmission	\$ 2,765,567
--	--------------

Account 454 - Rent from Electric Property

2 Rent from Electric Property - Transmission Related	10,312,538
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Account 456 - Other Electric Revenues (Note 1)

3 Transmission for Others (Note 3)	9,819,763
------------------------------------	-----------

4 Schedule 1A	22,221,723
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5 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)	
--	--

6 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner	-
--	---

7 PJM Transitional Revenue Neutrality (Note 1)	
--	--

8 PJM Transitional Market Expansion (Note 1)	
--	--

9 Professional Services	
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10 Revenues from Directly Assigned Transmission Facility Charges (Note 2)	-
---	---

11 Rent or Attachment Fees associated with Transmission Facilities	-
--	---

12 Gross Revenue Credits		(Sum Lines 1-11)	\$ 45,119,591
--------------------------	--	------------------	---------------

13 Amount offset from Note 3 below

14 Total Account 454 and 456

15 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 174 of Appendix A.

16 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

17 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

A	Return and Taxes with 100 Basis Point increase in ROE 100 Basis Point increase in ROE and Income Taxes	Line 30 + Line 49 from below	505,651,798
B	100 Basis Point increase in ROE		1.00%

Return Calculation

Appendix A Line or Source Reference

1	Rate Base		(Line 41 + Line 54)	4,476,950,863
	Long Term Interest			
2	Long Term Interest		Attachment 5	479,031,929
3	Less LTD Interest on Securitization Bonds		Attachment 8	-
4	Long Term Interest		(Line 99 - Line 100)	479,031,929
5	Preferred Dividends	enter positive	p118.29.c	0
	Common Stock			
6	Proprietary Capital		p112.16.c	14,368,247,721
7	Less Accumulated Other Comprehensive Income Account 219		p112.15.c	0
8	Less Preferred Stock		(Line 114)	0
9	Less Account 216.1		p112.12.c	51,743,312
10	Common Stock		(Line 103 - 104 - 105 - 106)	14,316,504,409
	Capitalization			
11	Long Term Debt		p112.18-21.c	11,809,786,000
12	Less Loss on Reacquired Debt		p111.81.c	16,424,002
13	Plus Gain on Reacquired Debt		p113.61.c	0
14	Less ADIT associated with Gain or Loss		Attachment 1A - ADIT, Line 6	-4,681,661
15	Less LTD on Securitization Bonds		Attachment 8	0
16	Total Long Term Debt		(Line 108 - 109 + 110 - 111 - 112)	11,798,043,659
17	Preferred Stock		p112.3.c	0
18	Common Stock		(Line 107)	14,316,504,409
19	Total Capitalization		(Sum Lines 113 to 115)	26,114,548,068
20	Debt %	Total Long Term Debt	(Line 113 / Line 116)	45.2%
21	Preferred %	Preferred Stock	(Line 114 / Line 116)	0.0%
22	Common %	Common Stock	(Line 115 / Line 116)	54.8%
23	Debt Cost	Total Long Term Debt	(Line 101 / Line 113)	4.06%
24	Preferred Cost	Preferred Stock	(Line 102 / Line 114)	0.00%
25	Common Cost	Common Stock	(Line 122 + 100 basis points)	12.50%
26	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * Line 120)	1.83%
27	Weighted Cost of Preferred	Preferred Stock	(Line 118 * Line 121)	0.00%
28	Weighted Cost of Common	Common Stock	(Line 119 * Line 122)	6.85%
29	Rate of Return on Rate Base (ROR)		(Sum Lines 123 to 125)	8.69%
30	Investment Return = Rate Base * Rate of Return		(Line 55 * Line 126)	388,916,868

Composite Income Taxes

	Income Tax Rates			
31	FIT=Federal Income Tax Rate	(Note I from Appendix A)		21.00%
32	SIT=State Income Tax Rate or Composite	(Note I from Appendix A)		9.50%
33	p = percent of federal income tax deductible for state purposes	Per State Tax Code		0.00%
34	T	$T = 1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.51%
35	CIT = T / (1-T)			39.87%
36	Tax Gross-Up Factor	1 / (1-T)		1.3987
	ITC Adjustment	(Note U from Appendix A)		
37	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-1,218,203
38	Tax Gross-Up Factor		(Line 36)	1.3987
39	Net Plant Allocation Factor		(Line 14)	21.49%
40	ITC Adjustment Allocated to Transmission		(Line 37 * 38 * 39)	-366,213
	Other Income Tax Adjustment			
41	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note R from Appendix A)	Attachment 5, Line 136a	446,539
42	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136b	-5,196,661
43	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136c	1,019,963
44	Amortization of Other Flow-Through Items - Transmission Component	(Note R from Appendix A)	Attachment 5, Line 136d	0
45	Other Income Tax Adjustments - Expense / (Benefit)		(Line 41 + 42 + 43 + 44)	-3,730,159
46	Tax Gross-Up Factor		(Line 36)	1.3987
47	Other Income Tax Adjustment		(Line 45 * 46)	-5,217,370
48	Income Tax Component =	$CIT = (T / (1 - T)) * Investment\ Return * (1 - (WCLTD / R)) =$	[Line 35 * Line 30 * (1 - (Line 26 / Line 29))]	122,318,513
49	Total Income Taxes		(Line 40 + Line 47 + Line 48)	116,734,930

Commonwealth Edison Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion		Details
8	Plant Allocation Factors Accumulated Amortization	(Note A)	p200.21.c	900,380,549	100%		
	General Plant Direct Assignment of Account 397						
	DA to Trans.						
26	Account No. 397 Directly Assigned to Transmission		p207.94.g	1,271,557,585	363,156,846		Assignment based on locational analysis performed pursuant to protocol 1.g.iii.7.v and detailed in Attachment accompanying Annual Update Filing.
	Accumulated Depreciation and Amortization						
32	Less: Amount of General Depreciation Associated with Acct. 397		p219.28.c (footnote)	862,664,375	862,664,375		
	Materials and Supplies						
45	Undistributed Stores Expense	(Note A)	p227.6.c & 16.c		100%		
	Allocated General & Common Expenses						
60	Plus Transmission Lease Payments	(Note A)	p200.4.c	0	100%		
	Depreciation Expense						
88	Amount of General Depreciation Expense Associated with Acct. 397		p337.44.b & .45.b'e	57,606,472	57,606,472		Acct. 397 Depreciable Plant Base times Depreciation Rate see Page 336-337 footnote (b)

Transmission / Non-transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214.47.d	89,342,102	21,194,554 21,194,554	68,147,548	Non-transmission is comprised of Distribution and General Plant items.
	Note: At each annual update, company will provide for each parcel of land a description of its intended use within a 15 year period.						

CWIP & Expensed Lease Worksheet

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
6	Plant Allocation Factors Electric Plant in Service	(Note B)	p207.104.g	37,443,496,455	0		
15	Plant In Service Transmission Plant In Service	(Note B)	p207.58.g	6,902,244,473	0		
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note J)	p219.25.c	1,737,175,257	0		

Commonwealth Edison Company

Attachment 5 - Cost Support

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues		Details
Allocated General & Common Expenses							
70	Less EPRI Dues	(Note D)	p352 & 353	1,165,666			ComEd does not currently pay annual EPRI dues. All 2023 expenses were related to special project participation sponsored by EPRI.

Adjustments to A & G Expense

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Adjustment	Adjusted Total	Details
Allocated General & Common Expenses							
62	Total A&G		p323.197.b	441,204,922	(693,434)	440,511,488	See ComEd Attachment 15 for A&G Adjustments related to Exelon Separation costs (2023 Separation = -\$693,434)
63	Fixed PBOP expense		Company Records	7,818,071			
64	Actual PBOP expense		p320.198.b (footnote)	5,587,089			Current year actual PBOP expense
65	Salaries and Benefits of specified Exelon Corp top executives		Company Records	7,179,780			
66	Power Procurement Expense (SAC chgs)		p320.198.b (footnote)	295,182			Elective adjustment to certain payroll and benefit costs of Exelon Corp's senior executive team. As detailed in Attachment No. 15.

Regulatory Expense Related to Transmission Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Directly Assigned A&G							
74	Regulatory Commission Exp Account 928	(Note G)	p323.189.b	9,224,259	714,777	8,509,482	Transmission-related = all FERC dockets per p.350-351, excl. FERC annual charge. Includes allocated portion of regulatory costs for issuing debt.

Safety Related Advertising Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note F)	p323.191.b	8,455,675	0	8,455,675	

Multistate Workpaper

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT=State Income Tax Rate or Composite	(Note I)		IL 9.50%					

Education and Out Reach Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
75	General Advertising Exp Account 930.1	(Note K)	p323.191.b	8,455,675	0	8,455,675	

Commonwealth Edison Company

Attachment 5 - Cost Support

Excluded Plant Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Excluded Transmission Facilities (Note M)		General Description of the Facilities
	Instructions: 1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process 2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used: Example A Total investment in substation B Identifiable investment in Transmission (provide workpapers) C Identifiable investment in Distribution (provide workpapers) D Amount to be excluded (A x (C / (B + C))) 1,000,000 500,000 400,000 444,444	Enter \$ 0 Or Enter \$	
Add more lines if necessary			

Prepayments and Prepaid Pension Asset

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments
44	Prepayments	102,590,569	W&S Allocator 15.78%	FERC Form 1 -- p111.57.c
82	Prepaid Pension Asset			
	Prepaid Pension Asset (not to be included in Prepayments)	1,217,181,252		Stockholder contributed portion is shown on FERC Form 1 - p233.22.f Note: Attachment 1 excludes from transmission rate base the associated ADIT balance.
	Less ADIT	(297,849,598)		
	Net Prepaid Pension Asset	919,331,655	15.78%	

Commonwealth Edison Company

Attachment 5 - Cost Support

Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Outstanding Network Credits	Description of the Credits
53	Network Credits Outstanding Network Credits	(Note N)	Enter \$ 0	
			0	Total
Add more lines if necessary				

Adjustments to Transmission O&M

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Total	Transm O&M LSE Adjustment	Transmission Related	Details
56	Transmission O&M	p321.112.b	546,622,893	-411,364,767	135,258,126	Acct. 566 adjusted, and Accts. 561.4 and 561.8 included to remove PJM LSE expenses not recoverable in ComEd's OATT rate.
57	Less Account 565	p321.96.b	10,659,454	0	10,659,454	See FERC Form 1, footnote to p320.97b. Transmission related 565 is to include the TX revenue requirement of ComEd of Indiana

Interest Expense Adjustment

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Long Term Interest per Form 1	Amortization related to Interest Rate Swaps	Total Long Term Interest	Details
Adjustment to Amortize Losses Associated with Interest Rate Swaps						
99	Long Term Interest	p117.62-67.c	479,031,929	0	479,031,929	The amortization of Series 98 to 102 Rate Swaps is included in Long Term Debt FERC Acct 427.

Interest on Outstanding Network Credits Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits Interest on Network Credits	(Note N) Company Records	0	
Add more lines if necessary				

Facility Credits under Section 30.9 of the PJM OATT

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT		0	

PJM Load Cost Support

Appendix A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak	(Note L) PJM Data	22,467	

Statements BG/BH (Present and Proposed Revenues)

Customer+A39	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
Note: ComEd does not have billing determinants of its wholesale customers. This is confidential information in the possession of PJM Interconnection, LLC.				-	-	-
Total				-	-	-

Commonwealth Edison Company

Attachment 5 - Cost Support

Other Income Tax Adjustments						
Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-13A, Line 131	Amount to Attachment H-13A, Line 136e
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 1,566,530	X	28.51%	= \$ 446,539
136b	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component	Instr. 4 below				(5,196,661)
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below				1,019,963
136d	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below				
136e	Total Other Income Tax Adjustments - Expense / (Benefit)					\$ (3,730,159)
Instr. #s	Instructions					
Inst. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2).					
Inst. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.					
Inst. 3	"AFUDC Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).					
Inst. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.					
Inst. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed periods.					

**Commonwealth Edison Company
Attachment 6 - Estimate and Reconciliation Worksheet**

Step	Month	Year	Action																																																																																																
Exec Summary																																																																																																			
1	April	Year 2	TO populates the formula with Year 1 data																																																																																																
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2																																																																																																
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula (Appendix A, Line 17)																																																																																																
4	May	Year 2	Post results of Step 3 on PJM web site																																																																																																
5	June	Year 2	Results of Step 3 go into effect																																																																																																
6	April	Year 3	TO populates the formula with Year 2 data																																																																																																
7	April	Year 3	TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3																																																																																																
8	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).																																																																																																
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)																																																																																																
10	May	Year 3	Post results of Step 9 on PJM web site																																																																																																
11	June	Year 3	Results of Step 9 go into effect																																																																																																
Reconciliation Details																																																																																																			
1	April	Year 2	TO populates the formula with Year 1 data Rev Req based on Year 1 data																																																																																																
Must run Appendix A to get this number (without any cap adds in Appendix A, line 17)																																																																																																			
2	April	Year 2	TO estimates all transmission Cap Adds for Year 2 weighted based on Months expected to be in service in Year 2																																																																																																
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5	June	Year 2	Results of Step 3 go into effect																																																																																																
6	April	Year 3	TO populates the formula with Year 2 data 823,267,810 Rev Req based on Prior Year data																																																																																																
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7 April Year 3 TO estimates all transmission Cap Adds during Year 3 weighted based on Months expected to be in service in Year 3

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 (E) = (B) * (C)/12	
				Other Projects PIS (Monthly change in balance)	Grand Prairie CWIP EOY Balance and Increments
Dec Balance			12		-
Jan	-14,124,471		11.5	(13,535,951)	-
Feb	2,660,532		10.5	2,327,965	-
Mar	5,687,623		9.5	4,502,702	-
Apr	4,927,839		8.5	3,490,553	-
May	19,103,889		7.5	11,939,931	-
Jun	14,501,501		6.5	7,854,980	-
Jul	4,010,629		5.5	1,838,205	-
Aug	3,642,295		4.5	1,365,861	-
Sep	3,423,724		3.5	998,586	-
Oct	6,115,073		2.5	1,273,974	-
Nov	5,361,761		1.5	670,220	-
Dec	77,965,544		0.5	3,248,564	-
Total	133,275,940	-		25,975,589	-
New Transmission Plant Additions for Year 2 (weighted by months in service)				2,3388	Average Months [total column (D)/ total column (A)*12]
CWIP (weighted monthly balances)				25,975,589	Total Column D To line 17 of Appendix A
New Transmission Plant Additions for Year 2 (weighted by months in service)				-	Total Column E To line 43 of Appendix A

8 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 Cap Adds in Reconciliation (adjusted to include any Reconciliation amount from prior year).

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 274,020,006 < Input to Appendix A, Line16)

Add weighted Cap Adds actually placed in service in Year 2

	(A) Other Projects PIS (Monthly change in balance)	(B) Grand Prairie CWIP EOY Balance and Increments	(C) Weighting	Time Weighted Amounts (D) = (A) * (C)/12 (E) = (B) * (C)/12	
				Other Projects PIS (Monthly change in balance)	Grand Prairie CWIP EOY Balance and Increments
Dec Balance			12		-
Jan	11,775,112		11.5	11,284,482	-
Feb	11,482,477		10.5	10,047,168	-
Mar	4,918,976		9.5	3,894,190	-
Apr	29,611,698		8.5	20,974,952	-
May	3,143,074		7.5	1,964,421	-
Jun	4,811,219		6.5	2,606,077	-
Jul	4,207,266		5.5	1,928,330	-
Aug	5,274,548		4.5	1,977,955	-
Sep	12,676,957		3.5	3,697,446	-
Oct	103,176,844		2.5	21,495,176	-
Nov	-17,797,328		1.5	(2,224,666)	-
Dec	100,739,163		0.5	4,197,465	-
Total	274,020,006	-		81,842,996	-
New Transmission Plant Additions for Year 2 (weighted by months in service)				81,842,996	Average Months [total column (D)/ total column (A)*12]
CWIP (weighted monthly balances)				-	Total Column D To line of Appendix A
				-	Total Column E To line of Appendix A

834,073,019

Result of Formula for Reconciliation

Must run Appendix A with cap adds in Appendix A, line 16 & line 17
(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 Cap Adds added in)

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 8 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 8

\$ 834,073,019

-

The forecast in Prior Year

\$ 823,267,810

=

12 months June2024 - May2025

\$ 10,805,209

Interest on Amount of Refunds or Surcharges		0.7200%					
Interest 35.19a for March Current Yr		1/12 of Step 9		Interest 35.19a for			
Month	Yr			March Current Yr	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	900,434	0.7200%		11.5	74,556	974,990
Jul	Year 1	900,434	0.7200%		10.5	68,073	968,507
Aug	Year 1	900,434	0.7200%		9.5	61,590	962,024
Sep	Year 1	900,434	0.7200%		8.5	55,107	955,541
Oct	Year 1	900,434	0.7200%		7.5	48,623	949,058
Nov	Year 1	900,434	0.7200%		6.5	42,140	942,574
Dec	Year 1	900,434	0.7200%		5.5	35,657	936,091
Jan	Year 2	900,434	0.7200%		4.5	29,174	929,608
Feb	Year 2	900,434	0.7200%		3.5	22,691	923,125
Mar	Year 2	900,434	0.7200%		2.5	16,208	916,642
Apr	Year 2	900,434	0.7200%		1.5	9,725	910,159
May	Year 2	900,434	0.7200%		0.5	3,242	903,676
Total		10,805,209					11,271,994
		Balance	Interest		Amort	Balance	
Jun	Year 2	11,271,994	0.7200%		983,872	10,369,281	
Jul	Year 2	10,369,281	0.7200%		983,872	9,460,068	
Aug	Year 2	9,460,068	0.7200%		983,872	8,544,308	
Sep	Year 2	8,544,308	0.7200%		983,872	7,621,956	
Oct	Year 2	7,621,956	0.7200%		983,872	6,692,962	
Nov	Year 2	6,692,962	0.7200%		983,872	5,757,280	
Dec	Year 2	5,757,280	0.7200%		983,872	4,814,860	
Jan	Year 3	4,814,860	0.7200%		983,872	3,865,656	
Feb	Year 3	3,865,656	0.7200%		983,872	2,909,617	
Mar	Year 3	2,909,617	0.7200%		983,872	1,946,694	
Apr	Year 3	1,946,694	0.7200%		983,872	976,839	
May	Year 3	976,839	0.7200%		983,872	0	
Total with interest					11,806,461		
The difference between the Reconciliation in Step 8 and the forecast in Prior Year with interest					11,806,461		
True-Up Adjustments					(692,279)		
Total true-up amount					11,114,182		
Rev Req based on Year 2 data with estimated Cap Adds for Year 3 (Step 8)					\$ 854,564,966		
Revenue Requirement for Year 3					865,679,148		

10 May Year 3 Post results of Step 9 on PJM web site
Post results of Step 3 on PJM web site

11 June Year 3 Results of Step 9 go into effect
\$ -

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	160	14.2176%	
5	B	167	14.8825%	
6	C		0.6649%	
7	FCR if a CIAC			
	D	161	5.0892%	

The FCR resulting from Formula is a given year is used for that year only.
Therefore actual revenues collected in a year do not change based on cost data for subsequent years

10	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"		Details		West Line 265 kV				Burren to Wayne 265 kV circuit (CWEP)				Burren to Wayne 265 kV circuit (CWEP)				L25534 Lumbert to L25534 Wayne Cables 265 kV circuit (CWEP)				Waynes & Grand Lines (2022-1 & 2022-2)					
11	Useful life of the project		Schedule 12 (Yes or No)	No	Yes 39.53				Yes 39.53				Yes 39.53				Yes 39.53				Yes 39.53					
12			Life	No	Yes 39.53				Yes 39.53				Yes 39.53				Yes 39.53				Yes 39.53					
13	"Yes" if the customer has paid a lumpsum payment in the amount of the investment on line 29, Otherwise "No"		CIAC (Yes or No)	No	No				No				No				No				No					
14	Input the allowed increase in ROE		Increased ROE (Basis Points)	150	14.2176%				14.2176%				14.2176%				14.2176%				14.2176%					
15	From line 3 above if "No" on line 13 and From line 7 above if "Yes" on line 13		11.5% ROE	14.2176%	14.2176%				14.2176%				14.2176%				14.2176%				14.2176%					
16	Line 15 + (Line14xLine5)/100		FCR for This Project	15.2149%	14.2176%				14.2176%				14.2176%				14.2176%				14.2176%					
17	Project subaccount of Plant in Service Account 101 or 106 if not yet classified		Investment	257,207,634	-				189,787,635				8,788,307				8,725,979				220,767					
18	Line 17 divided by line 12		Annual Depreciation Exp	6,507,353	-				4,801,627				227,344				220,767				4					
19	Month in which project is placed in service (e.g. Jan=1)		in Service Month (1-12)	1	-				-				-				-				-					
20			Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
21	W 11.5% ROE		2022	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	62,344,757	\$
22	W Increased ROE		2022	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	63,997,100	\$
23	W 11.5% ROE		2023	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	65,744,543	\$
24	W Increased ROE		2023	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	67,491,986	\$
25	W 11.5% ROE		2024	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	69,239,429	\$
26	W Increased ROE		2024	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	70,986,872	\$
27	W 11.5% ROE		2025	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	72,734,315	\$
28	W Increased ROE		2025	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	74,481,758	\$
29	W 11.5% ROE		2026	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	76,229,201	\$
30	W Increased ROE		2026	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	77,976,644	\$
31	W 11.5% ROE		2027	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	79,724,087	\$
32	W Increased ROE		2027	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	81,471,530	\$
33	W 11.5% ROE		2028	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	83,218,973	\$
34	W Increased ROE		2028	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	84,966,416	\$
35	W 11.5% ROE		2029	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	86,713,859	\$
36	W Increased ROE		2029	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	88,461,302	\$
37	W 11.5% ROE		2030	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	90,208,745	\$
38	W Increased ROE		2030	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	91,956,188	\$
39	W 11.5% ROE		2031	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	93,703,631	\$
40	W Increased ROE		2031	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	95,451,074	\$
41	W 11.5% ROE		2032	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	97,198,517	\$
42	W Increased ROE		2032	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	98,945,960	\$
43	W 11.5% ROE		2033	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	100,693,403	\$
44	W Increased ROE		2033	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	102,440,846	\$
45	W 11.5% ROE		2034	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	104,188,289	\$
46	W Increased ROE		2034	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	105,935,732	\$
47	W 11.5% ROE		2035	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	107,683,175	\$
48	W Increased ROE		2035	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	109,430,618	\$
49	W 11.5% ROE		2036	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	111,178,061	\$
50	W Increased ROE		2036	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	112,925,504	\$
51	W 11.5% ROE		2037	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	114,672,947	\$
52	W Increased ROE		2037	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	116,420,390	\$
53	W 11.5% ROE		2038	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	118,167,833	\$
54	W Increased ROE		2038	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	119,915,276	\$
55	W 11.5% ROE		2039	182,214,926	6,507,353	175,707,573	31,488,720	-	-	-	-	188,569,234	4,801,627	183,767,607	28,085,420	7,950,708	222,344	7,728,364	1,321,131	8,159,663	220,767	7,938,896	1,349,486	\$	121,662,719	\$
56	W Increased ROE		2039	182,214,926	6,507,353	175,707,573	31,488,720	-	-																	

Attachment 8 - Company Exhibit - Securitization Workpaper

Long Term Interest

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112 Less LTD on Securitization Bonds

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Calculation of the above Securitization Adjustments

Commonwealth Edison Company

Attachment 9 - Depreciation Rates

Plant Type	Deprec. Rate (%)
Transmission (1)	2.53
General and Intangible Plant	
Account 390: Structures and Improvement	2.60
Account 391.01: Office Furniture & Equipment: Office Machines	10.00
Account 391.02: Office Furniture & Equipment: Furniture/Equipment	6.67
Account 391.03: Office Furniture & Equipment: Computer Equipment	19.99
Account 392.00: Transportation Equipment - Passenger Cars	10.92
Account 392.01: Transportation Equipment - Tractor Trucks	1.24
Account 392.02: Transportation Equipment - Trailers	4.41
Account 392.05: Transportation Equipment - Trucks < 13,000 pounds	7.45
Account 392.06: Transportation Equipment - Trucks > 13,000 pounds	5.86
Account 393: Stores Equipment	6.67
Account 394: Tools, Shop, & Garage Equipment	4.00
Account 395: Laboratory Equipment	6.67
Account 396: Power Operated Equipment	6.63
Account 397: Communications Equipment	7.33
Account 397.01: Communications Equipment: Mesh Comm. Network Devices	11.00
Account 397.02: Communications Equipment: Smart Street Lights	9.17
Account 397.03: Communication Equipment: SCADA, Fiber Optic, Microwave	2.27
Account 398: Miscellaneous Equipment	6.67
Account 303: Miscellaneous Intangible Plant	10.30

(1) ComEd applies a single composite depreciation rate to Transmission Plant. The composite rate is determined by calculating the weighted average rate of Accounts 350-359. Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ComEd will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).