Attachment 6A - TrailCo Formula Rate Update Filing
Attachment 6B - BG\&E Formula Rate Update Filing
Attachment 6C - MISO Formula Rate Update Filing
Attachment 6D - ACE Formula Rate Update Filing
Attachment 6E - Delmarva Formula Rate Update Filing
Attachment 6F - PEPCO Formula Rate Update Filing
Attachment 6G - PECO Formula Rate Update Filing
Attachment 6H - CW Edison Formula Rate Update Filing
Attachment 6I - Duquesne Formula Rate Update Filing
Attachment 6J - Transource Pennsylvania LLC Formula Rate Update Filing

Attachment 6A - TrailCo Formula Rate Update Filing

## ATTACHMENT H-18A

| Trans-Allegheny Interstate Line Company |  |  |  | TrAILCo |
| :---: | :---: | :---: | :---: | :---: |
|  | ula Rate -- Appendix A | Notes | FERC Form 1 Page \# or Instruction |  |
| Shaded cells are input cells |  |  |  |  |
|  |  |  |  | 2024 Forecast |
| Allocators |  |  |  |  |
| Wages \& Salary Allocation Factor |  |  |  |  |
| 1 | Transmission Wages Expense |  | p354.21.b | 0 |
| 2 | Total Wages Expense |  | p354.28.b | 0 |
| 3 | Less A\&G Wages Expense |  | p354.27.b | 0 |
| 4 | Total Wages Less A\&G Wages Expense |  | (Line 2 - Line 3) | 0 |
| 5 | Wages \& Salary Allocator |  | (Line 1 / Line 4), if line $2=0$, then 100\% | 100.0000\% |
| Plant Allocation Factors |  |  |  |  |
| 6 | Electric Plant in Service | (Note B) | Attachment 5 | 2,381,921,964 |
| 7 | Total Plant In Service |  | (Line 6) | 2,381,921,964 |
| 8 | Accumulated Depreciation (Total Electric Plant) |  | Attachment 5 | 524,600,678 |
| 9 | Total Accumulated Depreciation |  | (Line 8) | 524,600,678 |
| 10 | Net Plant |  | (Line 7 - Line 9) | 1,857,321,287 |
| 11 | Transmission Gross Plant |  | (Line $15+$ Line 21) | 2,381,921,964 |
| 12 | Gross Plant Allocator |  | (Line 11 / Line 7, if Line 7=0, enter 100\%) | 100.0000\% |
| 13 | Transmission Net Plant |  | (Line 11 - Line 29) | 1,857,321,287 |
| 14 | Net Plant Allocator |  | (Line 13 / Line 10, if line 10=0, enter 100\%) | 100.0000\% |
| Plant Calculations |  |  |  |  |
| Transmission Plant |  |  |  |  |
| 15 | Transmission Plant In Service | (Note B) | Attachment 5 | 2,240,643,734 |
| 16 | New Trans. Plant Adds. for Current Calendar Year (13 average balance) | (Note B) | Attachment 6 | 19,778,461 |
| 17 | Total Transmission Plant |  | (Line 15 + Line 16) | 2,260,422,196 |
| 18 | General \& Intangible |  | Attachment 5 | 141,278,230 |
| 19 | Total General \& Intangible |  | (Line 18) | 141,278,230 |
| 20 | Wage \& Salary Allocator |  | (Line 5) | 100.0000\% |
| 21 | Transmission Related General and Intangible Plant |  | (Line 19 * Line 20) | 141,278,230 |
| 22 | Transmission Related Plant |  | (Line 17 + Line 21) | 2,401,700,426 |
| Accumulated Depreciation |  |  |  |  |
| 23 | Transmission Accumulated Depreciation | (Note B) | Attachment 5 | 469,357,323 |
| 24 | Accumulated General Depreciation |  | Attachment 5 | 20,178,378 |
| 25 | Accumulated Intangible Amortization |  | Attachment 5 | 35,064,977 |
| 26 | Total Accumulated General and Intangible Depreciation |  | (Sum Lines 24 to 25) | 55,243,355 |
| 27 | Wage \& Salary Allocator |  | (Line 5) | 100.0000\% |
| 28 | Transmission Related General \& Intangible Accumulated Depreciation |  | (Line 26 * Line 27) | 55,243,355 |
| 29 | Total Transmission Related Accumulated Depreciation |  | (Line 23 + Line 28) | 524,600,678 |
| 30 | Total Transmission Related Net Property, Plant \& Equipment |  | (Line 22 - Line 29) | 1,877,099,748 |


| Adjustment To Rate Base |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Accumulated Deferred Income Taxes |  |  |  |  |
| 31 | ADIT net of FASB 106 and 109 Enter Negative |  | Attachment 1 | -439,549,745 |
| 32 | Transmission Related Accumulated Deferred Income Taxes |  | (Line 31) | -439,549,745 |
| 33 | Transmission Related CWIP (Current Year 13 Month weighted average balances) | (Note B) | p216.b. 43 as shown on Attachment 6 | 0 |
| 34 | Transmission Related Land Held for Future Use | (Note C) | Attachment 5 | 0 |
|  | Transmission Related Pre-Commercial Costs Capitalized |  |  |  |
| 35 | Unamortized Capitalized Pre-Commercial Costs |  | Attachment 5 | 0 |
|  | Prepayments |  |  |  |
| 36 | Transmission Related Prepayments | (Note A) | Attachment 5 | 897,935 |
|  | Materials and Supplies |  |  |  |
| 37 | Undistributed Stores Expense | (Note A) | Attachment 5 | 0 |
| 38 | Wage \& Salary Allocator |  | (Line 5) | 100.0000\% |
| 39 | Total Undistributed Stores Expense Allocated to Transmission |  | (Line 37 * Line 38) | 0 |
| 40 | Transmission Materials \& Supplies |  | Attachment 5 | 0 |
| 41 | Transmission Related Materials \& Supplies |  | (Line 39 + Line 40) | 0 |
|  | Cash Working Capital |  |  |  |
| 42 | Operation \& Maintenance Expense |  | (Line 74) | 33,388,183 |
| 43 | 1/8th Rule |  | 1/8 | 12.5\% |
| 44 | Transmission Related Cash Working Capital |  | (Line 42 * Line 43) | 4,173,523 |
| 45 | Total Adjustment to Rate Base |  | (Lines $32+33+34+35+36+41+44)$ | -434,478,288 |
| 46 | Rate Base |  | (Line 30 + Line 45) | 1,442,621,460 |
| O\&M |  |  |  |  |
|  | Transmission O\&M |  |  |  |
| 47 | Transmission O\&M |  | p321.112.b | 11,483,759 |
| 48 | Less Account 566 Misc Trans Exp listed on line 73 below.) |  | (line 73) | 1,807,564 |
| 49 | Less Account 565 |  | p321.96.b | 0 |
| 50 | Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 | (Note M) | PJM Data | 0 |
| 51 | Plus Property Under Capital Leases |  | p200.4.c | 0 |
| 52 | Transmission O\&M |  | (Lines 47-48-49+50 + 51) | 9,676,195 |
|  | A\&G Expenses |  |  |  |
| 53 | Total A\&G |  | p323.197.b | 21,904,424 |
| 54 | Less Property Insurance Account 924 |  | p323.185.b | 86,154 |
| 55 | Less Regulatory Commission Exp Account 928 | (Note E) | p323.189.b | 0 |
| 56 | Less General Advertising Exp Account 930.1 |  | p323.191.b | 0 |
| 57 | Less PBOP Adjustment |  | Attachment 5 | 0 |
| 58 | Less EPRI Dues | (Note D) | p352 \& 353 | 0 |
| 59 | A\&G Expenses |  | (Line 53) - Sum (Lines 54 to 58) | 21,818,270 |
| 60 | Wage \& Salary Allocator |  | (Line 5) | 100.0000\% |
| 61 | Transmission Related A\&G Expenses |  | (Line 59 * Line 60) | 21,818,270 |
|  | Directly Assigned A\&G |  |  |  |
| 62 | Regulatory Commission Exp Account 928 | (Note G) | Attachment 5 | 0 |
| 63 | General Advertising Exp Account 930.1 | (Note J) | Attachment 5 | 0 |
| 64 | Subtotal - Accounts 928 and 930.1-Transmission Related |  | (Line 62 + Line 63) | 0 |
| 65 | Property Insurance Account 924 |  | p323.185.b | 86,154 |
| 66 | General Advertising Exp Account 930.1 | (Note F) | Attachment 5 | 0 |
| 67 | Total Accounts 928 and 930.1-General |  | (Line 65 + Line 66) | 86,154 |
| 68 | Net Plant Allocator |  | (Line 14) | 100.0000\% |
| 69 | A\&G Directly Assigned to Transmission |  | (Line 67 * Line 68) | 86,154 |
|  | Account 566 Miscellaneous Transmission Expense |  |  |  |
| 70 | Amortization Expense on Pre-Commercial Cost | Account 566 | Attachment 5 | 0 |
| 71 | Pre-Commercial Expense | Account 566 | Attachment 5 | 0 |
| 72 | Miscellaneous Transmission Expense | Account 566 | Attachment 5 | 1,807,564 |
| 73 | Total Account 566 |  | Sum (Lines 70 to 72) | 1,807,564 |
| 74 | Total Transmission O\&M |  | (Lines $52+61+64+69+73)$ | 33,388,183 |



| Composite Income Taxes |  |  |  |
| :---: | :---: | :---: | :---: |
| Income Tax Rates |  |  |  |
| 109 | FIT=Federal Income Tax Rate (Note H) |  | 21.00\% |
| 110 | SIT=State Income Tax Rate or Composite |  | 7.51\% |
| 111 | p (percent of federal income tax deductible for state pupder | Per State Tax Code | 0.00\% |
| 112 | T T=1-\{[(1-SIT) * (1-FIT) / ( $1-\mathrm{SIT}$ * FIT * P$) \mathrm{\}}=$ |  | 26.93\% |
| 113 | T/ (1-T) |  | 36.86\% |
| 114 | Income Tax Component = CIT=(T/1-T) * Investment Return * 1 -(WCLTD/R)) $=$ | [Line 113 * Line 108 * (1- (Line 104 / Line 107))] | 37,578,121 |
| 114a | (Excess)/Deficient Deferred Income Taxes (Note O) | (Attachment 1.1, Line 40, Col. H) | 2,013,455 |
| 115 | Total Income Taxes | (Line 114 + Line 114a) | 39,591,576 |
| REVENUE REQUIREMENT |  |  |  |
| Summary |  |  |  |
| 116 | Net Property, Plant \& Equipment | (Line 30) | 1,877,099,748 |
| 117 | Total Adjustment to Rate Base | (Line 45) | -434,478,288 |
| 118 | Rate Base | (Line 46) | 1,442,621,460 |
| 119 | Total Transmission O\&M | (Line 74) | 33,388,183 |
| 120 | Total Transmission Depreciation \& Amortization | (Line 81) | 55,272,023 |
| 121 | Taxes Other than Income | (Line 83) | 15,048,603 |
| 122 | Investment Return | (Line 108) | 124,460,740 |
| 123 | Income Taxes | (Line 115) | 39,591,576 |
| 124 | Gross Revenue Requirement | (Sum Lines 119 to 123) | 267,761,125 |
| Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities |  |  |  |
| 125 | Transmission Plant In Service | (Line 22) | 2,401,700,426 |
| 126 | Excluded Transmission Facilities (Note L) | Attachment 5 | 0 |
| 127 | Included Transmission Facilities | (Line 125 - Line 126) | 2,401,700,426 |
| 128 | Inclusion Ratio | (Line 127 / Line 125) | 100.00\% |
| 129 | Gross Revenue Requirement | (Line 124) | 267,761,125 |
| 130 | Adjusted Gross Revenue Requirement | (Line 128 * Line 129) | 267,761,125 |
| Revenue Credits |  |  |  |
| 131 | Revenue Credits | Attachment 3 | 1,966,363 |
| 132 | Net Revenue Requirement | (Line 130 - Line 131) | 265,794,762 |
| Net Plant Carrying Charge |  |  |  |
| 133 | Net Revenue Requirement | (Line 132) | 265,794,762 |
| 134 | Net Transmission Plant + CWIP | (Line 17 - Line 23 + Line 33) | 1,791,064,873 |
| 135 | FCR | (Line 133 / Line 134) | 14.8400\% |
| 136 | FCR without Depreciation | (Line 133 - Line 75) / Line 134 | 12.1939\% |
| 137 | FCR without Depreciation and Pre-Commercial Costs | (Line 133 - Line 70 - Line 71 - Line 75) / Line 134 | 12.1939\% |
| 138 | FCR without Depreciation, Return, nor Income Taxes | (Line 133 - Line 75 - Line 108 - Line 115) / Line 134 | 3.0344\% |
| Net Plant Carrying Charge Calculation with Incentive ROE |  |  |  |
| 139 | Net Revenue Requirement Less Return and Taxes | (Line 132 - Line 122 - Line 123) | 101,742,446 |
| 140 | Increased Return and Taxes | Attachment 4 | 175,978,226 |
| 141 | Net Revenue Requirement with Incentive ROE | (Line 139 + Line 140) | 277,720,672 |
| 142 | Net Transmission Plant + CWIP | (Line 17 - Line 23+ Line 33) | 1,791,064,873 |
| 143 | FCR with Incentive ROE | (Line 141 / Line 142) | 15.5059\% |
| 144 | FCR with Incentive ROE without Depreciation | (Line 141 - Line 75) / Line 142 | 12.8597\% |
| 145 | FCR with Incentive ROE without Depreciation and Pre-Commercial | (Line 141 - Line 70 - Line 71 - Line 75) / Line 142 | 12.8597\% |
| 146 | Net Revenue Requirement | (Line 132) | 265,794,761.62 |
| 147 | Reconciliation amount | Attachment 6 | 14,937,782.27 |
| 148 | Plus any increased ROE calculated on Attach 7 other than PJM Sch. 12 projects not paid by other PJM trans zones | Attachment 7 | 5,626,757.85 |
| 149 | Facility Credits under Section 30.9 of the PJM OATT | Attachment 5 | 0.00 |
| 150 | Net Zonal Revenue Requirement | (Line $146+147+148+149)$ | 286,359,301.74 |
| Network Zonal Service Rate |  |  |  |
| 151 | 1 CP Peak (Note K) | PJM Data | N/A |
| 152 | Rate (\$/MW-Year) | (Line 150 / 151) | N/A |
| 153 | Network Service Rate (\$/MW/Year) | (Line 152) | N/A |

```
Notes
    A Electric portion only
    B For both the estimate and the reconciliation, Construction Work In Progress ("CWIP") and leases that are expensed as O&M (rather than amortized) are excluded
    For the Estimate Process:
    Transmission plant in service will show the end of year balance and is linked to Attachment 5 which shows detail support by project.
    The transmission plant will agree to or be reconciled to the FERC Form 1 balance for the transmission plant.
    New Transmission Plant expected to be placed in service in the current calendar year will be based on the average of 13 monthly investment costs
        and shown separately detailed by project on Attachment }6
    Accumulated depreciation will show the end of year balance and is linked to Attachment 5 which shows detail support by project.
    CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
    For the Reconciliation Process:
    Transmission plant in service will be calculated using a }13\mathrm{ month average balance and will be detailed on Attachment 5. This includes
        new transmission plant added to plant-in-service
    Accumulated depreciation will be calculated using a }13\mathrm{ month average balance and will be detailed on Attachment 5. This includes
        accumulated depreciation associated with current year transmission plant.
    CWIP will be linked to Attachment }6\mathrm{ which shows detail support by project (incentive and non-incentive).
C Includes Transmission portion only and (i) only land that has an estimated in-service date within 10 years may be included and (ii) a plan for the land's use is required to be included
    in the filing whenever the cost of the land is proposed to be included in rates.
    D Excludes all EPRI Annual Membership Dues
E Excludes all Regulatory Commission Expenses
F Includes Safety related advertising included in Account 930.1
G Includes Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h
H The currently effective income tax rate where FIT is the Federal income tax rate; SIT is the State income tax rate, and p=
    the percentage of federal income tax deductible for state income taxes. If the utility includes taxes in more than one state, it must explain in
    Attachment 5 the name of each state and how the blended or composite SIT was developed.
ROE will be established in the Commission order accepting the settlement in Docket No. ER07-562 and no change in ROE will be made absent a Section 205 or Section 206 filing at FERC.
J Education and outreach expenses relating to transmission, for example siting or billing
K As provided for in Section 34.1 of the PJM OATT; the PJM established billing determinants will not be revised or updated in the annual rate reconciliations.
L Amount of transmission plant excluded from rates per Attachment 5.
M Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M on Line 47.
    If they are booked to Acct 565, they are included on Line 50. Copies of PJM invoices will be provided upon request.
N The capital structure will remain 50% equity and 50% debt until construction of all of the segments of the TrAIL Project is completed and the entire TrAIL Project is placed in service. The first
    year that these projects are in service the formula will be run based on the 50/50 capital structure and on the actual year end capital structure. The two results will be weighted
    based on: the number of days the last project was in service and 365 day minus the numbers of days the last project was in service divided by 365 days.
This can be illustrated using the following example:
Example:
Assume Last Project goes into service on day 260.
Hypothetical Capital Structure until the last project goes into service is 50/50.
Assume Year End actual capital structure is 60% equity and 40% debt.
Therefore: Weighted Equity \(=[50 \% * 260+60 \% *(365-260)] / 365\)
```

O Upon enactment of changes in tax law, income tax rates and other actions taken by a taxing authority, deferred taxes are re-measured and adjusted in the Company's books of account, resulting in excess


Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 9 Amour
$0<$ Erom Acct 283, below
In filing out this atachmment, a tull and complete description of each item and justification tor the allocation to Columns C.F and each separate ADrt item will be isted,




```
pJM TRANSMISSION OWNER
                                    Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet
\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|}
\hline A & \multicolumn{6}{|c|}{\[
\frac{\text { Trans-Allegheny interstate Company }}{\text { D }}
\]} & F & \(\bigcirc\) & \multirow[b]{2}{*}{justrication} \\
\hline ADIT- 282 & Beg of Year
Balance p274.9.b & End of Year
Balance p275.9.k & End of Year for Est Average for Final
Total & \[
\begin{aligned}
& \text { R R } \\
& \text { Relail }
\end{aligned}
\] & \[
\begin{aligned}
& \text { Gas, Prod } \\
& \text { Or Other } \\
& \text { Related }
\end{aligned}
\] & \[
\begin{gathered}
\text { Only } \\
\text { Transmission } \\
\text { Related }
\end{gathered}
\] & \[
\begin{gathered}
\text { Plant } \\
\text { Related }
\end{gathered}
\] & \[
\begin{aligned}
& \text { Labor } \\
& \text { Relateded }
\end{aligned}
\] & \\
\hline A\&G Expenses Capitalized Additional State Depreciation Additional State Depreciation PA Additional State Depreciation VA AFUDC Debt &  &  &  & & &  & & & \begin{tabular}{l}
Basis difference relating to \(A \& G\) expense \\
Additional tax deprecation over book \\
Temporary difference for additional state depreciation allowed for MD tax return Temporary difference for additional state depreciation allowed for VA tax return Temporary difference for additional state depreciation allowed for WV tax return Portion of AFUDC Debt that relates to property and booked to account 282 Tox
\end{tabular} \\
\hline Capitalized Vertical Tree Trimming Cost of Removal FASB 109 Gross-Up Other Basis Differences &  &  &  & & &  & & & \begin{tabular}{l}
purposes \\
Temporary difference arising for removal of plant/property \\
Reclass of the tax portion (gross-up) for property items included in account 282 Other property related temporary differences \\
Repair deduction on capitalized book asset deductible for tax purposes under Rev.
\end{tabular} \\
\hline \begin{tabular}{l}
T\&D Repairs \\
Subtotal \\
Less FASB 109 included above Less FASB 106 included above Total
\end{tabular} &  &  &  & & &  & & & Proc. 2011-43 \\
\hline FAS 109 EDIT FAS 109 Other & & \((177,778,945)\)
\(11,029,784\) & & & & & & & \\
\hline \multicolumn{10}{|l|}{Instuctions tor Account 282} \\
\hline \multicolumn{9}{|l|}{} & \\
\hline
\end{tabular}
```

PJM TRANSMISSION OWNER
Attachment 1-Accumulated Deferred Income Taxes (ADIT) Worksheet







Attachment H-18A, Attachment 1.2



C Reflects the end of 2017 balance, as reflected on FERC Form No. 1, pages 232 (Account 182.3 ) and 278 (Account 254)

Trans-Allegheny Interstate Line Company

## Attachment 2 - Taxes Other Than Income Worksheet

| Other Taxes |  | FERC Form No. 1 page, line \& Col | Amount | Allocator | Allocated Amount |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Plant Related |  | Gross Plant Allocator |  |  |  |
| 1.1 | 2022 State Property WV | p263.12(1) | 5,755,419 | 100.0000\% | \$ 5,755,419 |
| 1.2 | 2023 State Property WV | p263.131]) | 6,381,045 | 100.0000\% | 6,381,045 |
| 1.3 | 2023 State Property PA (Public Utility Realty) | p263.16(1) | 41,601 | 100.0000\% | 41,601 |
| 1.4 | 2023 State Property OH (Public Utility Realty) | p263.17(1) | 19,333 | 100.0000\% | 19,333 |
| 1.5 | 2022 Local Property MD | p263.6(I) | 780,432 | 100.0000\% | 780,432 |
| 1.6 | 2023 Local Property MD | p263.7() | 749,431 | 100.0000\% | 749,431 |
| 1.7 | 2022 Local Property WV | p263.10(1) | 6,281 | 100.0000\% | 6,281 |
| 1.8 | 2023 Local Property WV | p263.11() | 5,251 | 100.0000\% | 5,251 |
| 1.9 | 2023 Local Property VA | p263.9(1) | 1,262,450 | 100.0000\% | 1,262,450 |
| 2.0 | 2023 Local Property PA | p263.8(1) | 4,385 | 100.0000\% | 4,385 |
| 2.1 |  |  |  |  | 0 |
| 3 | Total Plant Related |  | 15,005,628 |  | 15,005,628 |
|  | Labor Related | Wages \& Salary Allocator |  |  |  |
| 4 | Accrued Federal FICA | p263.39(I) | 41,079 |  |  |
| 1 | Federal - Excise | p263.28(1) | 1,896 |  |  |
| 1 | Total Labor Related |  | 42,975 | 100.0000\% | 42,975 |
| Other Included |  | Gross Plant Allocator |  |  |  |
| 2 | State Sales/Use Tax PA | p263.18(i) |  |  | 0 |
| 3 |  |  |  |  | 0 |
| 4 |  |  |  |  | 0 |
| 5 | Total Other Included |  | 0 |  | 0 |
| 6 | Total Included (Lines $4+9+13$ ) |  | 15,048,603 |  | 15,048,603 |

## Retail Related Other Taxes to be Excluded

| Federal Income Tax | p263.22(I) | $26,638,934$ |
| :--- | ---: | ---: |
| Corporate Net Income Tax MD | p263.23(I) | 96,306 |
| Corporate Net Income Tax PA | p263.24(I) | $2,259,517$ |
| Corporate Net Income Tax VA | p263.25(I) | 89,284 |
| Corporate Net Income Tax WV | p263.26(I) | $5,035,191$ |
|  |  |  |
| Subtotal, Excluded | $34,119,232$ |  |
|  |  |  |
| Included and Excluded (Line 14 + Line 20) | $49,167,835$ |  |
| Difference (Line 13 - Line 14) | $15,048,602$ |  |

## Criteria for Allocation:

A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are $100 \%$ recovered at retail they shall not be included.
B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100\% recovered at retail they shall not be included.
C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator.
D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above.
E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year.

## Trans-Allegheny Interstate Line Company

## Attachment 3-Revenue Credit Workpaper

## FERC Form No. 1

Amount
page, line \& Col

## Account 454 - Rent from Electric Property <br> Rent from Electric Property - Transmission Related (Note 3) <br> Total Rent Revenues

(Line 1)

## Account 456-Other Electric Revenues (Note 1)

Schedule 1A
Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)

Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner
PJM Transitional Revenue Neutrality (Note 1)
PJM Transitional Market Expansion (Note 1)
Professional Services (Note 3)
Revenues from Directly Assigned Transmission Facility Charges (Note 2)
Rent or Attachment Fees associated with Transmission Facilities (Note 3)

Gross Revenue Credits (Sum Lines 2-10)
Less line 14 g
Total Revenue Credits (Line 11 - Line 12)

## Revenue Adjustment to determine Revenue Credit

14a Revenues associated with lines $14 \mathrm{~b}-\mathrm{g}$ are to be included in lines 2-10 and total of those revenues entered here
14b Costs associated with revenues in line $14 a$
14c Net Revenues (14a-14b)
14d 50\% Share of Net Revenues (14c / 2)
14 e Costs associated with revenues in line 14a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.
14 f Net Revenue Credit ( $14 \mathrm{~d}+14 \mathrm{e}$ )
$14 g$ Line 14a less line 14f

Amount offset in line 4 above
Total Account 454 and 456
1,966,363

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 178 of Appendix A.

18 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

19
Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain $50 \%$ of net revenues consistent with Pacific Gas and Electric Company, 90 FERC $\mathbb{T}$ 61,314. Note: in order to use lines $14 \mathrm{a}-14 \mathrm{~g}$, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and explained in the Cost Support. For example revenues associated with distribution facilities. In addition Revenues from Schedule 12 of the PJM OATT are not included in the total above to the extent they are credited under Schedule 12 of the PJM OATT.

Trans-Allegheny ynterstate Line Company

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| $\begin{aligned} & \text { December } \\ & \text { January } \end{aligned}$ <br> January February | p206.58.b |  |  |  | cose | cosm |  |  | cosis | coicle |  | coicle |  |  |  |  | cois |
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|  |  |  | For 2022 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 <br> For 2023 | Atta | achment 5 - Cost Supp |
| ${ }^{25}$ | Calculation of Intanqible Accumulated Depreciation December December |  |  | $30,797,077$ <br> $35,064,977$ <br> $32,931,027$ |  |
| ${ }^{24}$ | Calculation of General Accumulated Depreciation <br> December <br> December <br> Accion | Source Prior vear FERC Form 1 p219.28b <br> p219.28.b | $\begin{aligned} & \text { For } 2021 \\ & \text { For } 2022 \\ & \hline \end{aligned}$ |  |  ne |
|  | Calculation of Production Accumulated Depreciation December January February March April May June July Auqust September October November December |  |  |  |  |
|  | Tout Accumulaed opereciaton | Sumotaneges stove |  |  | $\begin{aligned} & \text { Link to Appendix A, } \\ & \text { line } 8 \end{aligned}$ |

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Atachment 5 - Cost Support


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## Trans-Allegheny ynterstate Line Company

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## Trans-Allegheny Interstate Line Company

Attachment 5a-Pre-Commercial Costs and CWIP

Step 1 Totals reported below are by project with the amounts to be expensed reported separately from those to be deferred and amortized (note, deferred costs related to 2006 include AFUDC).
For Forecasting purposes, Pre-Commercial expenses will be estimated. Total deferred and amortized Pre-commercial costs will be the actual amount agreeing to FERC Form 1 and Attachment 5

Step 2 project below. Additionally, the amount of AFUDC that would have been capitalized for projects where CWIP is included in rate base will be reported in the FERC Form No. 1
For the Reconciliation, the total additions to plant in service for that year will be summarized by project to demonstrate no Pre-Commercial costs expensed were included in the additions to plant in service and AFUDC on projects where CWIP was recovered in rate base was included in the additions to plant in service. The Pre-commercial expenses are actual expenses incurred for the reconciliation year. Total deferred and amortized Pre-commercial costs will be the actual amount
agreeing to FERC Form 1 and Attachment 5 .
Step 3


1 Small projects may be combined into larger projects where rate treatment is consistent. Pre-Commercial costs benefiting multiple projects will be allocated to projects based on the estimated plant in service of each project.

| Allocation of Pre-Commercial Costs | Plant in Service (Estimated 2/12/2008) | Allocation |
| :---: | :---: | :---: |
| Prexy - 502 Junction 138 kV (CWIP) | 94,140,000 | 0.10734 |
| Prexy - 502 Junction 500 Kv (CWIP) | 121,260,000 | 0.13827 |
| 502 Junction - Territorial Line (CWIP) | 661,600,000 | 0.75439 |
| Total | 877,000,000 | 1.00000 |




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|  | The difference between t Rev Req based on Year Revenue Requirement fo |  | 8 and the forecast in Prior | for Year with intere |  |  |  |  | $\begin{array}{r} 14,937,782 \\ 271,421,519 \\ 286,359,302 \end{array}$ | Input to Appendix A，Lin |  |  |  |  |  |  |  |  |
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| ${ }_{14,987782}$ | ${ }^{13.180}$ | 60.887 | 28.174 | ${ }^{37.492}$ | ${ }^{31.472}$ | ${ }^{196.174}$ | 25.99 | ${ }^{12,653}$ | 40.838 | 9.958 | 190．68 | ${ }^{137.056}$ | 6.299107 | ${ }^{130.136}$ | （107788） | ${ }^{33,329}$ | 7.579 | （123，183） |
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## Trans-Allegheny Interstate Line Company

## Attachment 7 - Transmission Enhancement Charge Workshee

## Revenue Requirement By Projec

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| $\begin{aligned} & { }_{c}^{A} \\ & { }_{C}^{c} \end{aligned}$ | ${ }_{1}^{134}$ | FCR without Depreciation FCR with Incentive ROE without Depreciation Line B less Line A | $\begin{gathered} 121293090 \\ \hline \end{gathered}$ |
| FCR if a CIAC | 137 | ECCR without Depereciaion and Pre.Commercial Cosis | ${ }^{12.1939 \%}$ |




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| TABLE 2: Ettective Cost R |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| Herkenoed |  | (aa) | (b) | (cc) | (a) | 14 | (ee) | (1) | (99) | (hn) |  | (i) | (kk) | (11) |
| Long Tem Debt Issuances | Affiliae | Sssue | ${ }_{\substack{\text { Maurit } \\ \text { Daie }}}^{\text {den }}$ | ${ }_{\substack{\text { Amount } \\ \text { issued }}}^{\text {a }}$ |  |  | $\substack{\text { Issunace } \\ \text { Evpense }}$ |  | Less Related ADIT (Attachment 1) | $\underset{\substack{\text { Proeeeds }}}{\text { Prest }}$ | $\begin{aligned} & \text { Net } \\ & \text { Proceeds } \\ & \text { Ratio } \end{aligned}$ | $\underset{\substack{\text { coupon } \\ \text { Rate }}}{ }$ | ${ }_{\substack{\text { anmual } \\ \text { Antest }}}$ | Effective Cost Rate (Yield to Maturity at Issuance, $t=0$ ) |
| (1) 3.35\%, Senio Unsecured Notes | No | $\underset{\substack{121112014 \\ 10162015}}{ }$ | (6127205 | s 555500000000 | s (418,000) |  | ${ }_{4}^{4.3424571}$ |  | xox | 545.247 | ${ }^{991359}$ | ${ }^{3.85 \%}$ | \$ 21.175 .000 | 3.95\% |
| (2) 3.76\%, Senior Unsecured Noles |  |  |  | ¢ ${ }^{\text {725,00000000 }}$ | (418,000) |  |  |  | xox |  |  |  | - |  |



Total Loan Amount

| Intemal Rate of Return |
| :--- |
| Based on following Financial Formula ${ }^{2}$ : |
| $\left.\mathrm{NPV}=0=\quad \sum_{t=1}^{N} C_{t /(1+I R} R\right) p w r(t)$ |


| Origination Fees <br> Ongination Fees |  |
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| Toat Issuance Eqperse | . |
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|  | ${ }^{2008}$ | 2008 | $8{ }^{2008}$ | ${ }^{2008}$ | ${ }^{2009}$ | ${ }^{2010}$ | 2011 | 2012 | 2013 | ${ }^{2014}$ | 2015 |
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Attachment 6B - BG\&E Formula Rate Update Filing

ATTACHMENT H-2A

| Baltimore Gas and Electric Company |  |  |  | 2024 |
| :---: | :---: | :---: | :---: | :---: |
| Shaded cells are input cells |  |  |  |  |
| Allocators |  |  |  |  |
| Wages \& Salary Allocation Factor |  |  |  |  |
| 1 | Direct Transmission Wages Expense |  | p354-355.21.b | 6,132,984 |
| 1 a | Exelon Business Services Company Transmission Wages Expense |  | p354-p355 footnotes | 8,153,664 |
| 1 b | Total Transmission Wages Expense |  | (Line 1+1a) | 14,286,648 |
| 2 | Total Direct Wages Expense |  | p354-355.28.b | 163,141,610 |
| 2a | Total Exelon Business Services Company Wages Expense |  | p354-p355 footnotes | 38,532,514 |
| 2 b | Total Wages Expense |  | (Line 2+2a) | 201,674,124 |
| 3 | Less Direct A\&G Wages Expense |  | p354-355.27.b | 66,993,344 |
| 3 a | Less Exelon Business Services Company A\&G Wages Expense |  | p354-p355 footnotes | 28,376,977 |
| 4 | Total |  | (Line 2b-3-3a) | 106,303,803 |
| 5 | Wages \& Salary Allocator |  | (Line 1b/4) | 13.4395\% |
| Plant Allocation Factors |  |  |  |  |
| 6 | Electric Plant in Service |  | p204-207.104.g (See Attachment 9A, line 14, column n) | 10,871,726,380 |
| 7 | Common Plant In Service - Electric | (Note A) | (Line 24) | 976,778,961 |
| 8 | Total Plant In Service |  | (Sum Lines 6 \& 7) | 11,848,505,341 |
| 9 | Accumulated Depreciation (Total Electric Plant) |  | p219.29c (See Attachment 9A, line 42, column b) | 3,466,654,628 |
| 10 | Accumulated Intangible Amortization | (Note A) | p200-201.21.c (See Attachment 9, line 16, column h) | 71,800,721 |
| 11 | Accumulated Common Amortization - Electric | (Note A) | p356 (See Attachment 9, line 16, column i) | 252,256,017 |
| 12 | Accumulated Common Plant Depreciation - Electric | (Note A) | p356 (See Attachment 9, line 16, column g) | 110,143,294 |
| 13 | Total Accumulated Depreciation |  | (Sum Lines 9 to 12) | 3,900,854,660 |
| 14 | Net Plant |  | (Line 8-13) | 7,947,650,681 |
| 15 | Transmission Gross Plant |  | (Line 29-Line 28) | 2,863,339,689 |
| 16 | Gross Plant Allocator |  | (Line 15/8) | 24.1663\% |
| 17 | Transmission Net Plant |  | (Line 39-Line 28) | 2,201,564,570 |
| 18 | Net Plant Allocator |  | (Line 17/14) | 27.7008\% |
| Plant Calculations |  |  |  |  |
| Plant In Service |  |  |  |  |
| 19 Transmission Plant In Service $\quad \begin{aligned} & \text { p204-207.58.g (See Attachment 9, line 16, column b and } \\ & \text { Attachment } 9 \mathrm{l} \text {, line 14, column f) }\end{aligned}$ |  |  |  |  |
|  |  |  |  | 2,676,772,117 |
| 20 | This Line Intentionally Left Blank |  |  |  |
| 21 | This Line Intentionally Left Blank |  |  |  |
| 22 Total Transmission Plant In Service |  |  | (Line 19) | 2,676,772,117 |
|  |  |  | p204-207.5.g \& p204-207.99.g (See Attachment 9, line 16, column |  |
| 23 | General \& Intangible |  | c less Attachment 9a, line 14, columns $q$ and r) | 411,429,273 |
| 24 | Common Plant (Electric Only) | (Notes A) | p356 (See Attachment 9, line 16, column d) | 976,778,961 |
| 25 | Total General \& Common |  | (Line $23+24$ ) | 1,388,208,234 |
| 26 | Wage \& Salary Allocation Factor |  | (Line 5) | 13.43945\% |
| 27 | General \& Common Plant Allocated to Transmission |  | (Line 25*26) | 186,567,572 |
| 28 | Plant Held for Future Use (Including Land) | (Note C) | p214 (See Attachment 9, line 30, column c) | 12,744,617 |
| 29 | TOTAL Plant In Service |  | (Line 22+27+28) | 2,876,084,306 |
|  | Accumulated Depreciation |  |  |  |
|  |  |  | p219.25.c (See Attachment 9, line 16, column e and Attachment |  |
| 30 | Transmission Accumulated Depreciation |  | 9 a, line 42, column g) | 595,251,968 |
| 31 | Accumulated General Depreciation |  | p219.28.c (See attachment 9, line 16, column f) p200-201.21.c (See Attachment 9, line 16, column $h$ less | 79,728,385 |
| 32 | Accumulated Intangible Amortization |  | Attachment 9a, line 42, columns f and g) | 52,856,427 |
| 33 | Accumulated Common Amortization - Electric |  | (Line 11) | 252,256,017 |
| 34 | Common Plant Accumulated Depreciation (Electric Only) | (Notes A) | (Line 12) | 110,143,294 |
| 35 | Total Accumulated Depreciation |  | (Sum Lines 31 to 34) | 494,984,123 |
| 36 | Wage \& Salary Allocation Factor |  | (Line 5) | 13.43945\% |
| 37 | General \& Common Allocated to Transmission |  | (Line 35*36) | 66,523,151 |
| 38 | TOTAL Accumulated Depreciation |  | (Line $30+37)$ | 661,775,119 |
| 39 | TOTAL Net Property, Plant \& Equipment |  | (Line 29-38) | 2,214,309,187 |



| Depreciation \& Amortization Expense |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Depreciation Expense |  |  |  |  |
| 85 | Transmission Depreciation Expense |  |  | Attachment 5 | 88,367,862 |
| 85a | Transmission Amortization Expense |  | (Note R) | Attachment 9 | 0 |
| 86 | General Depreciation |  |  | Attachment 5 | 17,899,997 |
| 87 | Intangible Amortization |  | (Note A) | Attachment 5 | 21,077,232 |
| 88 | Total |  |  | (Line $86+87$ ) | 38,977,229 |
| 89 | Wage \& Salary Allocation Factor |  |  | Line 5 | 13.4395\% |
| 90 | General Depreciation Allocated to Transmission |  |  | (Line 88*89) | 5,238,326 |
| 91 | Common Depreciation - Electric Only |  | (Note A) | Attachment 5 | 20,413,646 |
| 92 | Common Amortization - Electric Only |  | (Note A) | Attachment 5 | 45,990,809 |
| 93 | Total |  |  | (Line 91-92) | 66,404,455 |
| 94 | Wage \& Salary Allocation Factor |  |  | (Line 5) | 13.4395\% |
| 95 | Common Depreciation - Electric Only Allocated to Transmission |  |  | (Line 93*94) | 8,924,394 |
| 96 | Total Transmission Depreciation \& Amortization |  |  | (Line $85+85 \mathrm{a}+90+95$ ) | 102,530,583 |
| Taxes Other than Income |  |  |  |  |  |
| 97 | Taxes Other than Income |  |  | Attachment 2 | 36,379,979 |
| 98 | Total Taxes Other than Income |  |  | (Line 97) | 36,379,979 |
| Return / Capitalization Calculations |  |  |  |  |  |
|  | Long Term Interest |  |  |  |  |
| 99 | Long Term Interest |  |  | p114-117.62.c through 67.c | 177,179,113 |
| 100 | Less LTD Interest on Securitization Bonds |  | (Note P) | Attachment 8 | 0 |
| 101 | Long Term Interest |  |  | (Line 99-100) | 177,179,113 |
| 102 | Preferred Dividends |  | enter positive | p118-119.29.c | - |
|  | Common Stock |  |  |  |  |
| 103 | Proprietary Capital |  |  | p112-113.16.c | 5,232,293,023 |
| 104 | Less Preferred Stock |  | enter negative | (Line 113) | 0 |
| 105 | Less Account 216.1 |  | enter negative | p112-113.12.c | 0 |
| 105a | Less Account 219 |  | enter negative | p112-113.15.c | -3,195,388 |
| 106 | Common Stock |  | (Note Y) | (Sum Lines 103 to 105a) | 5,229,097,635 |
| Capitalization |  |  |  |  |  |
| 107 | Long Term Debt |  |  | p112-113.18.d through 21.d | 4,496,153,846 |
| 108 | Less Loss on Reacquired Debt |  | enter negative | p110-111.81.c | -7,115,412 |
| 109 | Plus Gain on Reacquired Debt |  | enter positive | p112-113.61.c | 0 |
| 110 | Less ADIT associated with Gain or Loss |  | enter negative | Attachment 1B - ADIT EOY, Line 7 | 1,957,983 |
| 111 | Less LTD on Securitization Bonds | (Note P) | enter negative | Attachment 8 | 0 |
| 112 | Total Long Term Debt |  | (Note Z) | (Sum Lines 107 to 111) | 4,490,996,417 |
| 113 | Preferred Stock |  | (Note AA) | p112-113.3.c | 0 |
| 114 | Common Stock |  |  | (Line 106) | 5,229,097,635 |
| 115 | Total Capitalization |  |  | (Sum Lines 112 to 114) | 9,720,094,052 |
| 116 | Debt \% | Total Long Term Debt |  | (Line 112 / 115) | 46\% |
| 117 | Preferred \% | Preferred Stock |  | (Line 113/115) | 0\% |
| 118 | Common \% | Common Stock |  | (Line 114 / 115) | 54\% |
| 119 | Debt Cost | Total Long Term Debt |  | (Line 101/ 112) | 0.0395 |
| 120 | Preferred Cost | Preferred Stock |  | (Line 102 / 113) | 0.0000 |
| 121 | Common Cost | Common Stock | ( Note J) | Fixed | 0.1050 |
| 122 | Weighted Cost of Debt | Total Long Term Debt (WCLTD) |  | (Line 116* 119) | 0.0182 |
| 123 | Weighted Cost of Preferred | Preferred Stock |  | (Line 117* 120) | 0.0000 |
| 124 | Weighted Cost of Common | Common Stock |  | (Line 118* 121) | 0.0565 |
| 125 | Total Return ( R ) |  |  | (Sum Lines 122 to 124) | 0.0747 |
| 126 | Investment Return = Rate Base * Rate of Return |  |  | (Line 59 * 125) | 139,608,478 |



## REVENUE REQUIREMENT

| Summary |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| 138 | Net Property, Plant \& Equipment |  | (Line 39) | 2,214,309,187 |
| 139 | Adjustment to Rate Base |  | (Line 58) | -345,755,998 |
| 140 | Rate Base |  | (Line 59) | 1,868,553,189 |
| 141 | O\&M |  | (Line 84) | 69,307,102 |
| 142 | Depreciation \& Amortization |  | (Line 96) | 102,530,583 |
| 143 | Taxes Other than Income |  | (Line 98) | 36,379,979 |
| 144 | Investment Return |  | (Line 126) | 139,608,478 |
| 145 | Income Taxes |  | (Line 137) | 38,188,612 |
| 146 | Gross Revenue Requirement |  | (Sum Lines 141 to 145) | 386,014,754 |
| Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities |  |  |  |  |
| 147 | Transmission Plant In Service |  | (Line 19) | 2,676,772,117 |
| 148 | Excluded Transmission Facilities | (Note M) | Attachment 5 | 0 |
| 149 | Included Transmission Facilities |  | (Line 147-148) | 2,676,772,117 |
| 150 | Inclusion Ratio |  | (Line 149 / 147) | 100.00\% |
| 151 | Gross Revenue Requirement |  | (Line 146) | 386,014,754 |
| 152 | Adjusted Gross Revenue Requirement |  | (Line 150 * 151) | 386,014,754 |
| Revenue Credits \& Interest on Network Credits |  |  |  |  |
| 153 | Revenue Credits |  | Attachment 3 | 37,325,432 |
| 154 | Interest on Network Credits | (Note N ) | PJM Data | - |
| 155 | Net Revenue Requirement |  | (Line 152-153 + 154) | 348,689,322 |
| Net Plant Carrying Charge |  |  |  |  |
| 156 | Net Revenue Requirement |  | (Line 155) | 348,689,322 |
| 157 | Net Transmission Plant and Abandoned Plant |  | (Line 19-30 + 44a) | 2,081,520,149 |
| 158 | Net Plant Carrying Charge |  | (Line 156 / 157) | 16.7517\% |
| 159 | Net Plant Carrying Charge without Depreciation |  | (Line 156-85) / 157 | 12.5063\% |
| 160 | Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes |  | (Line 156-85-126-137) / 157 | 3.9646\% |
| Net Plant Carrying Charge Calculation per 100 basis point increase in ROE |  |  |  |  |
| 161 | Net Revenue Requirement Less Return and Taxes |  | (Line 155-144-145) | 170,892,232 |
| 162 | Return and Taxes per 100 basis point increase in ROE |  | Attachment 4 | 191,665,561 |
| 163 | Net Revenue Requirement per 100 basis point increase in ROE |  | (Line 161 + 162) | 362,557,793 |
| 164 | Net Transmission Plant and Abandoned Plant |  | (Line 157) | 2,081,520,149 |
| 165 | Net Plant Carrying Charge per 100 basis point increase in ROE |  | (Line 163 / 164) | 17.4179\% |
| 166 | Net Plant Carrying Charge per 100 basis point increase in ROE without Depreciation |  | (Line 162-85) / 164 | 13.1726\% |
| 167 | Net Revenue Requirement |  | (Line 155) | 348,689,322 |
| 168 | True-up amount |  | Attachment 6 | 8,388,325 |
| 169 | Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects |  | Attachment 7 | 686,088 |
| 170 | Facility Credits under Section 30.9 of the PJM OATT paid by Utility |  | Attachment 5 | - |
| 171 | Net Zonal Revenue Requirement |  | (Line $167+168+169+170)$ | 357,763,735 |
| Network Zonal Service Rate |  |  |  |  |
| 172 | 1 CP Peak | (Note L) | PJM Data | 6,405.7 |
| 173 | Rate (\$/MW-Year) | (Note Q) | (Line 171 / 172) | 55,851 |
| 174 | Network Service Rate (\$/MW/Year) |  | (Line | 55,851 |

Notes
A Electric portion only
B Exclude Construction Work in Progress and leases that are expensed as $\mathrm{O} \& \mathrm{M}$ (rather than amortized). New Transmission plant included which is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. For the true-up, new transmission plant which was actually placed in service weighted by the number of months it was actually in service

C Transmission Portion Only
D All EPRI Annual Membership Dues
E All Regulatory Commission Expenses
F Safety related advertising included in Account 930.1
G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351 .h.
The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p=$ "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 - Cost Support the name of each state and how the blended or composite SIT was developed.
J Per FERC's order in Docket No. ER07-576, the Conastone and Waugh Chapel substation projects get an additional 100 basis points to the return on equity on top of a base ROE of $10.0 \%$ per FERC order issued in Docket No. EL13-48 and a 50 basis point RTO transmission planning participation adder approved in Baltimore Gas and Electric Co., Docket No. ERO7-576, by order issued on July 24,2007 , for a total ROE of $11.5 \%$. The rest of transmission rate base, except as provided in Note Q below, gets an ROE of $10.5 \%$ because it excludes the additional 100 basis points approved solely for the Conastone and Waugh Chapel substation projects.
K Education and outreach expenses relating to transmission, for example siting or billing
L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
$M$ Amount of transmission plant excluded from rates, includes investment in generation step-up transformers to the extent included in Plant in Service.
N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 154.
O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the zone under Schedule 12 are included in Transmission O\&M. If they are booked to account 565 , they are included in on line 64.
P Securitization bonds may be included in the capital structure per settlement in ER05-515.
Q On November 16, 2007, the Federal Energy Regulatory Commission (FERC) granted Baltimore Gas and Electric (BGE) in Docket No. ER07-576 incentive rate treatment for 6 projects designated in the PJM Regional Transmission Expansion Plan (RTEP) as Transmission Owner Initiated (TOI). Specifically, FERC granted an additional 100 basis points to the return on equity (ROE) for these projects, resulting in a final ROE, for these projects, of $11.5 \%$, inclusive of a base ROE of $10.0 \%$ per FERC order issued in Docket No. EL13-48 and a 50 basis point ROE transmission planning adder approved in Baltimore Gas and Electric Co., Docket No. ER07-576, by order issued on July 24, 2007.
R Costs of Unamortized Abandoned Plant and Amortization of Abandoned Plant for Dedicated Facilities pre-approved for inclusion in this cell subject to Formula Rate Protocols by Commission order issued in PJM Interconnection, LLC and Baltimore Gas and Electric Co., 150 FERC $\mathbb{1} 61,054$ (2015). Costs of Unamortized Abandoned Plant and Amortization of Abandoned Plant for Mid-Atlantic Power Pathway (MAPP) approved for inclusion in this cell subject to Formula Rate Protocols by Commission order issued in PJM Interconnection, L.L.C. and Baltimore Gas and Electric Co., 152 FERC $\mathbb{1} 61,254$ (2015). Costs of Unamortized Abandoned Plant and Amortization of Abandoned Plant for Project Baseline Upgrades b1254 and b1254.1 ("b1254") approved for inclusion in this cell subject to Formula Rate Protocols by Commission order issued in PJM Interconnection, L.L.C. and Baltimore Gas and Electric Co., XXX FERC $\mathbb{1} \mathrm{XX} 1, \mathrm{XXX}$ (XXXX).
S See Attachment 5, Cost Support, section entitled "PBOP expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27, and ER16-456.
T Baltimore Gas and Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by ( $1 / 1-\mathrm{T}$ ).
$U$ Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.
$\checkmark$ See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
W The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(I)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual
$\times \quad$ Undate (True-UD) filina. See Attachment 1A-ADIT Summarv. Column M for innuts.
(excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with (
Y Common Stock balance will reflect the 13 month average of the balances, of which the 1 st and 13 th are found on page 112 lines $16 . c \& d$ in the Form No. 1. The balances for January through November shall represent the actual balances in BGE's books and records (trial balance or monthly balance sheet)
Z Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13 th are found on page 112 lines $18 . \mathrm{c}$ \& d to 21 .c \& d in the Form No. 1. The balances for January through November shall represent the actual balances in BGE's books and records (trial balance or monthly balance sheet).
AA Preferred Stock balance will reflect the 13 month average of the balances, of which the 1 st and 13 th are found on page 112 line $3 . \mathrm{c}$ \& $d$ in the Form No. 1. The balances for January through November shall represent the actual balances in BGE's books and records (trial balance or monthly balance sheet).
rojected for he 12 Months Ended December 31, 202

| (A) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | (B) | (c) | (0) | (E) |
| Month | $\begin{aligned} & \text { Days } \\ & \text { Per Month } \end{aligned}$ | Remaining Days Per Month | Total Days in Future | Proration Amount (Column $\mathrm{C} / \mathrm{Column} \mathrm{D)}$ |


| Proiected/Actual Activity |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| January | ${ }^{31}$ |  | 214 | 50.00\% |
| February | 29 |  | 214 | 500\% |
| March | ${ }^{31}$ |  | 214 | 50.00\% |
| April | ${ }^{30}$ |  | 214 | 50.00\% |
| may | ${ }^{31}$ |  | 214 | 50.00 |
| June | ${ }^{30}$ | 185 | 214 | 86.45\% |
| July | ${ }^{31}$ | 154 | ${ }^{214}$ | 71.96\% |
| August | ${ }^{31}$ | 123 | 214 | 57.488 |
| Sepiember | ${ }^{30}$ | ${ }^{93}$ | ${ }^{214}$ | ${ }^{43.466}$ |
| October | ${ }^{31}$ | ${ }^{62}$ | 214 | ${ }^{28.979}$ |
| November | ${ }_{31}^{30}$ | 1 | ${ }_{214}^{214}$ | - |
| Toal (Sumbof Lines 3-14) | 31 |  |  |  |

Beginning Ealance - ADIT Not Subiect to Proration

Ending Balance - ADIT Not Subiect to Proration
Endina Balance ADT Adiusment

Average Balance as adiusted (non-frorated)
Amount for Attachment t -2A, Line 40

|  |  |  |  | (E) <br> Proration Amount (Column C / Column D) |
| :---: | :---: | :---: | :---: | :---: |
| (A) | (8) | (c) |  |  |
| Month | $\begin{gathered} \text { Days } \\ \text { Per Month } \end{gathered}$ | $\begin{aligned} & \text { Prorated Days } \\ & \text { Per Month } \end{aligned}$ |  |  |
| ADIT Subiect to Proration |  |  |  |  |
| Proiected/ / Actual Activity |  |  |  |  |
| Januar | ${ }^{31}$ |  | 214 | 50.00\% |
| Febuary March | ${ }_{31}^{28}$ |  | ${ }_{214}^{214}$ | 50.00\% $50.00 \%$ |
| Apil | ${ }_{30}$ |  | ${ }_{214}^{214}$ | ${ }_{\text {50.00\% }}$ |
| May | ${ }^{31}$ |  | 214 | 50.00\% |
| June | 30 | 185 | 214 | 86.45\% |
| July | ${ }^{31}$ | ${ }^{154}$ | 214 | ${ }^{71.96 \%}$ |
| Aucust | ${ }_{30}^{31}$ | ${ }_{93}^{123}$ | ${ }_{214}^{214}$ | 57.48\% |
| September | 30 <br> 31 | 93 62 | ${ }_{214}^{214}$ | ${ }^{43.46 \%}{ }_{20}$ |
| November | 30 | ${ }_{32}^{62}$ | ${ }_{214}^{214}$ | ${ }_{\text {14.95\% }}^{20 .}$ |
|  |  |  | 214 | 0.47\% |

Segining Balance- ADIT Not Subiect to Proration
Beginning Balance - AIIT Adiustment
Begining Baance - ADTT Adiustmen
Beginning Balance- - OTA/ (DTL)
Estimated Ending Balance - ADIT Not Subiect to Proration
Ending Balance A ADITA Adiustment
Ending Balance - OTA (ITL)
Averace Balance as adiusted (non-proratee)
Prorated ADIT

| (A) | (8) | (c) | (D) | (E) |
| :---: | :---: | :---: | :---: | :---: |
| Month |  | Prorated Days Per Month | Total Days Per Future Test Perio | Proration Amount (Column C / Column D) |

ADIT Subiect to Proration

| January | 位 |  | 14 | 50.00\% |
| :---: | :---: | :---: | :---: | :---: |
| February | 29 |  | 14 | 50.00\% |
| March | ${ }_{30}$ |  | 214 | 50.00\% |
| ${ }_{\text {May }}^{\text {anor }}$ | ${ }_{31}$ |  | ${ }_{214}^{214}$ | 50.00\% |
| June | 30 | 185 | ${ }_{214}^{214}$ | 88.45\% |




12/312023 (Actua)
${ }_{\text {(Nole F F }}^{\text {( }}$ (H)
12/312024 (Proiected)
(Col. (H), Line $19+$ Line 20)
(ICol. (H)) Line $18+$ Line $211 / 22$
(Col. (H). Line 14)


1213120233 (Actua)


(Col. (H), Line $43+$ Line 44)


| Projection - Proration of Deferred Tax Activity (Note $A$ ) |  |  |
| :---: | :---: | :---: |
| (F) | (G) |  |
| $\begin{aligned} & \text { Projected } \\ & \text { Monthly Activity } \end{aligned}$ | Prorated Projected Monthly Activity (Column E $\times$ Column F ) | Projected Balance (Col. G Plus Col. H |

12/31/2023 (Actual)
2024 Projection

| (568,166) | $(284,083)$ |
| :---: | :---: |
| ( | ${ }^{(2281,482)}$ |
| (555.124) | (277.562) |
| (546.165) | ${ }^{(273.083}$ |
|  |  |



| orat |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Actual Monthly Activity | $\begin{aligned} & \text { Difference } \\ & \text { Projected vs. Actual } \\ & \text { (Note C) } \end{aligned}$ | Preserve Proration (Actual vs Projected) (Note D) | $\begin{aligned} & \text { Preserve Proration } \\ & \text { (Actual vs Projected) } \\ & \text { (Note E) } \end{aligned}$ | Preserved Prorated <br> Actual Balance <br> (Col. K + Col. L + Col. M Preceding Balance) |

2024 Actu

## 12/31/2023 (Actua)

(Col. (M), Line $16+$ Line 1
12/312024 (Actual)
(Col. (M), Line $19+$ Line 20 )

| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (1) | (J) | (k) | (L) |  |
| $\begin{aligned} & \text { Actual Monthly } \\ & \text { Activity } \end{aligned}$ | $\begin{aligned} & \text { Difference } \\ & \text { Projected vs. Actual } \\ & \text { (Note C) } \\ & \hline \end{aligned}$ | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | Actual Balance (Col. K+Col. LCol. M, Prececiling Balance) |

12/3112023 (Actua)
2024 Actual

## 121312023 (Actua)

(Col. (M). Line $40+$ Line 41 )
12/312024 (Actua)
(Col. (M), Line 43 + Line 44)
(ICol. (M), Line 42 + Line 451/2)

| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (1) | (J) | (k) | (L) | (M) |
| Actual Monthly Activity | $\begin{aligned} & \text { Difference } \\ & \text { Projected vs. Actual } \\ & \text { (Note C) } \end{aligned}$ | Preserve Proration (Actual vs Projected) Note D) | Preserve Proration (Actual vs Projected) (Note E) |  |

${ }^{12 / 3120223 \text { (Actua) }}$
2024 Actual

# Baltimore Gas and Electric Accumulated Deferred Income Taxes (ADTT) - Transmission Allocated <br> rred Income Taxes (ADIT) - Transn Attachment 1A-ADIT Summary 




# Baltimore Gas and Electric Attachment 1 A - ADIT Summary 

For the Annual Update (Projected) filing, see Attachment AA - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Atachment 1 A - ADIT Surmmary, Column M for inputs.
 balances not subiect to the poration reayiremen are averaged instead of prorated. For acc
averaged raterer than p porated. This section is used to procarie the projected ADIT balance.
The balances in Accounts $190,281,282$ and 283 are adjusted in accordance with Treasury regulation Section $1.167(1)-1(7)(6)$ and averaged in accordance with IRC Section $168(1)(9)(B)$ in the calculutions of rate base in the projected


 Column $J$ is the differerence between projected monhtly and actual monthly activity (Column I minus Column F ). Specificaly, if projected and accual activity are both positive, a negative in Column $J$ represents over-projection (amount of


Columnc and complele Column L). In other situations, ener zero.
E $\begin{gathered}\text { Colum } \\ \text { zero. }\end{gathered}$
This section is reseneed tor adiusment necessay to comply with the RS nomalization rues.

Baltimore Gas and Electric
Accumulated Deferred Income Taxes (ADIT)
Attachment 1 B - ADIT Worksheet - End of Year

| Line | ADIT (Not Subject to Proration) | Total | Gas, Production, Distribution, or Other Related | $\begin{gathered} \text { Only } \\ \text { Transmission } \\ \text { Related } \end{gathered}$ | Plant Related | Labor Related |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | ADIT-190 | 4,738,706 |  | 59,320 | 199,447 | 4,479,938 |
| ${ }_{3}$ | ADIT-281 ADIT-282 | (194,358,352) |  |  | (194, 358, 352) |  |
| 4 | ADIT-283 | (12,737,886) |  |  | (6,14,890) | (6,594,995) |
|  | ADITC-255 |  |  |  |  |  |
| 6 | Subtota - Transmission ADIT | (202,357,53) |  | 59,320 | ${ }^{(200,301,795)}$ | $\underline{(2,115,057)}$ |
| Line | Description | Total |  |  |  |  |
| 7 | ADIT (Reacquired Debb) | (1,957,983) |  |  |  |  |
|  asset should be reported as a negative balance on Attachment $\mathrm{H}-2 \mathrm{~A}$, Line 110. The ADIT balance is based on the 13 -month average. |  |  |  |  |  |  |


| (A) ${ }_{\text {ADIT-190 (Not Subiect to Proration) }}$ | (B) Total | $\begin{gathered} \text { Gas., (Coduction, } \\ \text { Distribution, or } \\ \text { otrenerielated } \end{gathered}$ | $\begin{gathered} \text { only } \\ \text { Transmission } \\ \text { Telated } \\ \hline \end{gathered}$ | (E) <br> Related | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Releated }} \end{gathered}$ | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Acrued Employee Bonus | 13,361,451 | 13,361,451 |  |  |  | Excluded because the underly ing account(s) giving ise to the ADIT balance are excluded from rate base. |
| Vacation Pay | 1,274,474 | 1,274,474 |  |  | . | Excluded because the underly ing account(s) giving ise to the ADIT balance are excluded from rate base. |
| Accrued Benefits | 2,364,881 | 2,364,881 |  |  |  | Excluded because the underly ${ }^{\text {a }}$ a accoun(s) g giving ise to the ADIT balance are excludded from rate base. |
| Severance - General Liability - Short Term Portion | 206,648 | 206,648 |  |  |  | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving ise to the ADIT balance are excluded from rate base. |
| Severance - General Liability - Long Tem Porion | 119,914 |  |  |  | 119,914 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Retention Incentive Plan Liabiliy - Short Term Portion | ${ }^{31,885}$ | ${ }^{31,885}$ |  |  |  | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving ise to the ADIT balance are excluded from rate base. |
| Retention Incentive Plan Liabiliy - Long Term Porion | 22,709 | 7,403 |  |  | 15,306 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Long Term Incentive Plans ("LTIP") Liability | 342,336 | 111,602 |  |  | 230,735 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Deferred Compensation Plan Liabiliy - Short Term Portion | 19,262 | 19,262 | . | . | . | Excluded because the underly ( ${ }^{\text {a }}$ account(s) giving ise to the ADIT balance are excluded from rate base. |
| Deferred Compensation Plan Liabiliy - Long Term Porion | 1,136,961 | 370,649 |  |  | 766,312 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Workers' Compensation Liability - Short Term Porion | ${ }^{(342)}$ | ${ }^{(342)}$ | - |  |  | Excluded because the underlying account(s) giving is to the ADIT balance are excluded from rate base. |
| Workers' Compensation Liability - Long Term Portion | 2,074,924 | 676,425 | - |  | 1,398,499 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Non-Pension Post Retirement Benefit Obligation Liablity | 43,597,132 | 14,212,665 | . |  | 29,384,467 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| FASB 112 Liability | 2,105,347 | 686,343 |  |  | 1,419,004 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| ASC 712 OPEB Obigation | 828,235 | 828,235 | . |  | . | Excluded because the undersling account(s) giving is to the ADIT balance are excluded from rate base. |
| Allowance for Doubtul Accounts (Bad Debt) | 14,438,143 | 14,438,143 | . |  |  | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving is to to the ADIT balance are excluded from rate base. |
| Capitaized Indirect Inventory (Gas) | 1,023,421 | 1,023,421 | . |  |  | Excluded because the ADIT balance is related to Gas operations. |
| Gas Demand Charge | ${ }^{2,311,540}$ | ${ }^{2,311,540}$ | . |  |  | Excluded because the ADIT balance is related to Gas operations. |
| Envionmt Liab-MGP Liablily | 3,026,925 | 3,026,925 | - |  |  | Excluded because the ADIT balance is related to Gas operations. |
| Environmt Liab-Supertund S Sie | 825,525 | 212 |  | 825,313 |  | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base. |
| Obsolete Materials | 834,007 | 774,687 | 59,320 |  |  | Electric transmission portion included in rate base to the extent attibiutable to material obsolesce reseve related balances included in rate base. |
| Regulatory Liabiliy MYP Imbalance) | 31,388,300 | 31,388,300 | - | . | . | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving is to the ADIT balance are excluded from rate base. |
| Regulato Liabilit (AMI) | 5,034,052 | 5,034,052 | . |  | . | Excluded because the underly |
| Regulatory Liability (Covid) | 2,452,512 | 2,452,512 | - | . | - | Excluded because the underly |
| Resereve for Employee Litigation | 1,077,832 | 1,077,832 | - | . | . | Excluded because the underly |
| Assets Retirement Obligation | 8,785,326 | 8,785,326 | - | . | - | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving is to the ADIT balance are excluded from rate base. |
| Accrued interest | 148,726 | 148,726 | - | . | - | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving is to the ADIT balance are excluded from rate base. |
| Investment Impaiment | 10,108,051 | 10,10,051 |  |  |  | Excluded because the underly ${ }^{\text {a }}$ a account(s) giving is to the ADIT balance are excluded from rate base. |
| Accrued Charitable Contributions | 4,235,285 | 4,235,285 | - |  | - | Excluded because the underly |
| Maryland Net Operating Losses, net of Federal | 77,31,109 | 77,331,109 | - |  |  | Electric portion included in rate base to the extent attributable to plant related ADIT balances included in rate base that have not been monetized. The balance relates to Maryland net operating loss carry-forwards, net of federal taxes. |
| Deferered Investment Tax Credit | 478,282 | 336,002 |  | 142,280 |  | Baltimore Gas and Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Therefore, the associated testimony in FERC Case No. ER05-515). |


| Income Tax Regulatory Liablity | 174,529,143 | 161,670,024 | 12,859,119 |  |  | Accumulated Deferered Income Taxes attributable to income tax related regulatory assels and liabilities. This balance is excluded from rate base. |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | . |  |  |  |  |  |
| Subtotal: ADIT-190 (Not Subiect to Proration) | 405,513,998 | 358,293,730 | 12,918,439 | 967,593 | 33,334,236 |  |
| Less: ASC 740 ADIT Adiustments excluded from rate base |  |  |  |  |  |  |
|  | ${ }^{(4788,282)}$ | (336,002) |  | (142,280) | - |  |
| Less: ASC 740 ADIT balances related to income tax reaulatorv assets / (liabilites) | (174,529,143) | (161,670,024) | (12,859,119) |  |  |  |
| Total: ADIT-190 (Not Subject to Proration) | 230,506,573 | 196,287,704 | 59,320 | 825,313 | 33,334,236 |  |
| Wages 8 Salary Allocator |  |  |  |  | 13.44\% |  |
| Gross Plant Allocator |  |  |  | 24.17\% |  |  |
| Transmission Allocator |  | 0.00\% | 100.00\% |  |  |  |
| ADIT - Transmission | 4,738,706 |  | 59,320 | 199,447 | 4.479,938 |  |


| (A) ${ }_{\text {(A) }}$ ADI-190 (subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related | (D) <br> Only <br> Transmission <br> Related | (E) <br> Plant <br> Related | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \end{gathered}$ | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate Atternative Minimum Tax Credit Cary--Forward | 104,321,477 | 36,795,303 |  | ${ }^{67,526,173}$ |  | Electric porion included in rate base. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-190 (Subiect to Proration) | 104,321,477 | ${ }^{36,795,303}$ | - | ${ }^{67,526,173}$ |  |  |
| Less: ASC 740 ADIT Adiustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 740 AIIT Adiustment in elated to unamorized ITC |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax requlator assels /(liabilities) |  |  |  |  |  |  |
| Total: ADIT-190 (Subject to Proration) | 104,321,477 | 36,795,303 | . | 67,526,173 | - |  |
| Wages $\&$ Salary Allocator |  | - | - | - | 13.44\% |  |
| Gross Plant Allocator |  |  |  | 24.17\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
|  | 16,318,545 |  |  | 16,318,545 | . |  |
| (A) ADIT-190 | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related | $\underset{\substack{\text { Only } \\ \text { Onansmission } \\ \text { Related }}}{\text { (D) }}$ | $\underset{\substack{\text { (E) } \\ \text { Plant } \\ \text { Related }}}{ }$ | ${ }_{\substack{\text { Lat } \\ \text { Labor } \\ \text { Related }}}^{\text {Led }}$ | (G) |
| ADIT-190 (Not Subiect to Proation) | 405.513,998 | ${ }^{358,293,730}$ | 12,918,439 | 967.593 | 33,334,236 |  |
| $\frac{\text { ADIT-190 (Subject to Proration) }}{\text { Total - FERC Form } 1, \text { Pase }}$ 234 | $\frac{104,321,477}{509,835,475}$ | ${ }^{36,795,303} 305090,033$ | 12,918,439 | $\frac{67,526,173}{68,49,767}$ | $\cdots$ |  |

Instructions for Account 190:

1. ADIT tems related only to Non-Electric Operations (e.g, Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to column D .

3. ADIT items subiect to the proration under the "normalization" rules will be included in ADIT-190 (Subiect to Proration)

| (A) ${ }^{\text {(A) }}$ AIT-282 (Not Subiect to Proration) | (B) Total | (C) Gas, Production, Distribution, or Other Related |  | (E) <br> Plant <br> Related | $\underset{\substack{\text { (F) } \\ \text { Labor } \\ \text { Related }}}{ }$ | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Propert Related Deferered Taxes | ${ }^{(1,517,412,842)}$ | ${ }^{(713,157,593)}$ |  | (804,255,250) |  | pperty related ADIT is included in rate base to the extentr felated to plant assels included in rate base. |
| Asset Retirement Obiligation | (4,357,522) | (4,357,522) | . |  | - | Excluded because the underly |
| AFUDC Equity | (50,450,294) | (25,527,990) | (24,922,305) |  |  | Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), BGE's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowedthrough. These items are removed below |
| Other Flow-through | (11,388,800) | (11,388,800) |  |  |  | Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), BGE's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed through. These items are removed below |
| Maylanad Additional Subraction Modification | ${ }^{93,153,117}$ | ${ }^{93,15,117}$ |  |  |  | Plant related basis difference not currenty includibil in rate base. |
| Subtotal: ADIT-282 (Not Subject to Proration) | (1,490,456,342) | (661,278,788) | (24,922,305) | (804,255,250) |  |  |
| Less: ASC 740 ADIT Adiustments excluded from rate base | (93,153,117) | (93,153,117) |  |  |  |  |
| Less: ASC 740 ADIT A Adiustments related do AFUDC Eavity | 50,450,294 | 25,527,990 | 24,922,305 |  | . |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assels (luabities) |  |  |  |  |  |  |
| Total: ADIT-282 (Not Subject to Proration) | (1.533,159,164) | (728,903,914) |  | (804,255,250) |  |  |
| Wages \& Salary Allocator |  |  |  |  | 13.44\% |  |
| Gross Plant Allocato ransmission Allocato |  |  | 100.00\% | ${ }^{24.17 \%}$ |  |  |
| Other Alocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (194,358,352) |  |  | (194,358,352) |  |  |



| (B) Total | $\underset{\substack{\text { Gas) Production, } \\ \text { Distribution, or } \\ \text { O.ther }}}{\text { (Celated }}$ ther Rela | (D) only Transivsion Related |
| :---: | :---: | :---: |
| (716,331,860) | (175,419,007) |  |
|  |  |  |
|  |  |  |
|  |  |  |
| (716,331.860) | (175,419,007) | . |
|  |  |  |
| . |  |  |
|  |  |  |
| (716,331,860) | (175,419,007) | - |
|  |  |  |
|  |  |  |
|  |  | 100.00\% |
| (130,718,365) |  |  |

(E)
Plant $\underset{\substack{\text { Plant } \\ \text { Related } \\ \text { (540,9 }}}{ }$
(F)

Labor
Related
(G)




[^1]



Battimore Gas and Electric

|  |  | Baltimore Gas and Electric <br> Accumulated Deferred income Taxes (ADIT) <br> Attachment 1 C - ADIT Worksheet - Beginning of Year |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line | ADIT (Not Subiect to Proration) | Total | Gas, Production, Distribution, or Other Related | $\begin{gathered} \text { Only } \\ \text { Transmission } \\ \text { Related } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Plant } \\ \text { Related } \end{gathered}$ | ${ }_{\text {Leabor }}^{\substack{\text { Lelated }}}$ |
| ${ }_{2}^{1}$ | ${ }_{\text {ADIT }-1208}^{\text {Ald }}$ | 4,738,168 |  | 59,320 | 198,910 | 4,479,938 |
| 1 <br> 3 <br> 4 <br> 4 | $\begin{aligned} & \text { AIIIT-2828 } \\ & \text { ADIT } 283 \end{aligned}$ | $(187,665.615)$ $(12,721,334)$ |  |  | $(187,665,615)$ $(6,126,339)$ | (6,594,995) |
| 6 | Subtoal - Transmission Adit | (199,648,781) |  | ${ }^{9,320}$ | (09, 593,044) | (2,115,057) |

Line Description ADIT (Reacquired Debl)
${ }_{(1,957,983)}$



| (A) ${ }_{\text {(ADT-190 (Not Subiect to Proration) }}$ | (B) |  |  | $\begin{gathered} \text { (E) } \\ \begin{array}{c} \text { Plant } \\ \text { Related } \end{array} \end{gathered}$ | $\stackrel{(F)}{\substack{\text { Lebor } \\ \text { Related }}}$ | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Accrued Emplogee Bonus | ${ }^{13,361,451}$ | 13,361,451 |  |  |  | Excluded because the underly |
| Vacaioo Pay | 1,274,474 | 1.274,474 |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a accounts(s) giving is to to the AOIT balance are excluded tom rate base. |
| Accrued Benefits | 2,364,881 | 2,364,881 |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a accounts(s) giving is to to the AOIT balance are excluded tom rate base. |
| Severance - General Liabiliy - Short Tem Porion | 206,648 | 206,648 |  |  |  | Excluded because the undertying accoun(s) giving is to the ADI balance are excluded trom rate base. |
| Severance - General Liabiliy - Long Tem Porion | 119,914 |  |  |  | 119,914 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base |
| Relention Incentive Plan Liabiliy- Short Tem Portion | ${ }^{31,885}$ | ${ }^{31,8}$ |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a accounts(s) giving is to to the Aor balance are excluded fom rate base. |
| Relention Incentive Plan Liabiliy - Long Tem Portion | 22,709 | ${ }^{7,403}$ |  |  | 15,306 | Electic porion included in rate base to the exent atritibuable to ountudded reseve e elaled balances inculued in rate base |
| Long Tem Incenive Plans (LTIPT Liabiliy | ${ }^{342,336}$ | 111,602 |  |  | 230,735 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base |
| Delereed Compensation Plan Liabiliy - Short Tem Porion | 19,262 | 19,262 |  |  |  | Excluded because the underly |
| Deferened Compensation Plan Libililiy - Long Tem Porion | 136,961 | 70.649 |  |  | 766,312 | Electic porion inculuded in rate base to the exent atribuluable to unfunded resene erelated balances included in rate base |
| Workers' Compensation Liabiliy- Shoot Tem Portion | ${ }^{(342)}$ | ${ }^{(342)}$ |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a accounts(s) giving is to the AOIT balance are excluded tom rate base. |
| Workers' Compensaion Liabiliy- Long Tem Portion | 2,074,924 | 676.425 |  |  | 1,398,499 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base |
| Non-Pension Post Reiiement Eenefit obigation Libility | 43,597,132 | 14,212,665 |  |  | 29,384,467 | Electric portion included in rate base to the extent attributable to unfunded reserve related balances included in rate base |
| FASB 112 Liabiliy | 2,105,347 | 686,343 |  |  | 1,419,004 | Electric porion inclusted in rate base to the exen tatritiuable to ountudded resene e elated balances included in rate base |
| ASC 712 OPEB Obligation | ${ }_{828,235}$ | ${ }_{828,235}$ |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a ccounts(s) giving is to the Aot balance are excluded tom rate base. |
| Allwance for Doubtul Accounts (Bad Debt) | 14,488,143 | 14,438,143 |  |  |  | Excluded because the underfying accounts s giving ise to the ADIT balance are excluded tom rate base. |
| Capialized Indirect Iventoy (Gas) | 1.023,421 | 1.023,421 |  |  |  | Excluded because the ADIT balance is ireleded to Gas operations. |
| Gas Demand Charge | 2,311,540 | 2,311,540 |  |  |  | Excluded because the ADIT balance is is elated to $G$ as operaions. |
| EnvionmL Liab-MGPLiabiliy | 3,026,925 | 3,026,925 |  |  |  | Excluded because the ADIT balance is is elated to Gas operaions. |
| Envionmt Liab.Supertund Site | ${ }^{825,525}$ | ${ }^{212}$ |  | ${ }^{825,313}$ |  | Electric portion included in rate base to the extent atribibutable to unfunded reserve related balances included in rate base |
| Obsolele Materials | 834,0 | ${ }^{774,687}$ | 9,320 |  |  | Electric transmission portion included in rate base to the extent attributable to material obsolesce reserve related balances included in rate base. |
| Regulatoy Liabiliy M MPP Imbalance) | 31,388,300 | 31,38,300 | - |  |  | Excluded because the undertying accounts(s) giving is to the ADI balance are excluded tom raet base. |
| Regulatoy Liabiliy (AM) | 5,034,052 | 5,034,052 |  |  |  | Excluded because the underlying a ccounts) giving is to to the ADIT balance are extuded ftom rate bas |
| Regulaoy Liabilit (Covid) | 2,452,512 | 2,452,512 |  |  |  | Excluded because the underfy ${ }^{\text {a }}$ a accounts(s) giving is to the Aot balance are excluded tom rate base. |
| Resene tor Employee Litigaion | 1.077,832 | 1,077,832 |  |  |  | Excluded because the undertying accounts s giving is ef othe ADIT balance are excluded tom rate base. |
| Assels Retiement Obligation | 8,785,326 | 8,785,326 |  |  |  | Excluded because the undertying accounts) giving ise to the ADI balance are excluded tom rate base. |
| Accrued Inerest | 148,726 | 148,726 |  |  |  |  |


| Invesment mpaiment | 10,108,051 | 10,108,051 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Accrued Charitable Contributions | 4,235,285 | 4,235,285 |  |  |  | Excluded because the underly ${ }^{\text {a }}$ a a ccoun(s) giving ise to the ADIT balance are excluded fom rate base. |
| Mayland Net Operating Losses, netof feederal | 77,33,1,09 | 77,33,109 |  |  |  | Electric portion included in rate base to the extent attributable to plant related ADIT balances included in rate base that have not been monetized. The balance relates to Maryland net operating loss carryforwards, net of federal taxes. |
| Deierered Investment Tax Creait | 478,282 | 336,02 |  | 142,280 |  | Baltimore Gas and Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Therefore, the Heintz's direct testimony in FERC Case No. ER05-515). |
| Income Tax Regulatoy Liabiliy | 174,529,143 | 161,670,024 | 12,859,119 |  |  |  |
|  |  |  |  |  |  |  |
| Subtalal: Alor-190 (Not Subject to Proration) | 405.513.998 | 356,293,730 | 12.918.439 | 967.533 | 33,344.236 |  |
|  |  |  |  |  |  |  |
|  | ${ }_{(17445829.143)}$ |  | (12.859.119) | (142,280) |  |  |
|  |  |  | 120019 |  |  |  |
| Total: ADTT-190 (No Subiect to Proration) | ${ }^{230.506 .573}$ | $196,887.04$ | 59.320 | ${ }^{825.313}$ | 33,334,236 |  |
| Wages \& Salay Alocator |  |  |  |  | 13.446 |  |
| Gloss plant Allocator |  |  | 100.00\% | 24.10\% |  |  |
|  |  | 0.00\% |  |  |  |  |
| ADII - Transmission | 4,788,168 |  |  |  | 4,479,938 |  |


| (A) ${ }_{\text {ADI-190 (Subject to Proration) }}$ | (B) |  |  |  | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \\ \hline \end{gathered}$ | (c) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate Allemaive Minimum Tax Credit Caryy Fowmad | 55,235,996 | 17,681,118 |  | ${ }^{37,554,778}$ |  | Electicic porion inculued in rate base. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtoral: AlTr-190 (Subject to Proration) | 55, 235, ${ }^{\text {a }}$ | 17,681.118 | . | ${ }^{37,54,778}$ |  |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adiusments excluded fom rate base |  |  |  |  |  |  |
| Less: ASC 700 A ATI Adiusimens |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total ADIT-190 (Subject to Proration) | 55,235.896 | ${ }^{17,681,118}$ |  | ${ }^{37,554,778}$ |  |  |
| Wages \& Salay Allocator |  |  |  |  | 13.446 |  |
| Gros Plant Alocator |  |  |  | 24.10\% |  |  |
| Trasenimsion Alocator |  |  | 100.00\% |  |  |  |
|  | ${ }_{9,051,129}$ | 0.00\% |  | 9.051 .129 |  |  |
|  |  |  |  |  |  |  |
| (A) | (8) | $\xrightarrow[\text { Gas, prouctuction, }]{\text { (c) }}$ | (0) | (E) | (F) | (G) |
|  |  |  | $\substack{\text { Transmission } \\ \text { Related }}$ | ${ }_{\substack{\text { Prant } \\ \text { Related }}}$ | ${ }_{\substack{\text { Len } \\ \text { Related }}}^{\text {Labr }}$ |  |
| AOIT-190 (No STubect op Pration) |  |  | ${ }_{\text {Realated }}^{12,988,439}$ | ${ }_{\text {Realated }}^{\text {9667.533 }}$ | ${ }_{\text {Reated }}{ }_{\text {3,334,236 }}$ |  |
|  | 556,3,5,96 4 | ${ }^{175,671.48888}$ | 12.918,439 | ${ }^{3}$ | 33,334,236 |  |


Instructions for Account 19

1. Aolt items related only

2. Deferered income taxeses arise when items are includude in taxatuble income in different periods than they are included in rates, therefore it the item giving ise to the ADIT is not included in the formula, the associated ADIT amount shal be excluded.
3. ADIT tems subject t the proration under the "normairation" rules will be included in ADIT-190 (Subject to Proration)

| (A) ${ }_{\text {ADIT-282 }}$ (Not Subiect to Proration) | (B) |  | $\begin{gathered} \substack{\text { (D) } \\ \text { only } \\ \text { Transisision } \\ \text { Related }} \\ \hline \end{gathered}$ | $\underset{\substack{\text { Plant } \\ \text { Related }}}{\text { Ren }}$ | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \\ \hline \end{gathered}$ | ${ }_{\text {Justification }}^{\text {(G) }}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Property Related Deferred Taxes | (1,403,523,613) | (624,864,896) |  | (778,658,717) |  | Propery related ADTr is included in rate base to the exenent elaled to p plant assels included in rate base. |
| Asset Reirement Oobigation | ${ }^{(4,357,522)}$ | ${ }^{(4,35,522)}$ |  |  |  | Excluded because the undertying accoun(s) giving is is tothe ADIT balance are excluded from rate base. |
| AFUOC Equiry | [51,15, 369) | ${ }^{(26,23,065)}$ | ${ }^{(24,922,305)}$ |  |  | Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), BGE's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below. |
| Other Flow-through | (10,53,745) | (10,53,745) |  |  |  | Pursuant to the requirements of ASC 740, Income Taxes (Formerly FAS 109), BGE's accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below. |
| Marland Additional Subraccion Modification | 93,153,117 | 93,153,117 |  |  |  | Plant felleed basis difference not currenty inculudibl in rate base. |
| Subtoal: ADIT-282 (Not Subiect to Proration) | (1,376.411,132) | (572,830,111) | [24,922,305) | (778.658.717) |  |  |
| Less: ASC 740 ADIT Adiustmens excluded tom rate base | ${ }^{10.550 .745} 5$ | ${ }_{10,530,745}$ |  |  |  |  |
|  | ${ }^{51.152 .369}$ | 26.230.065 | ${ }^{24,922,305}$ |  |  |  |
|  |  |  |  |  |  |  |
| Total: ADIT-282 (Not Subuect to Proration) | (1,314,728,018) | [536.069,301) | - | (778,655,717) | . |  |
| Wages \& Salary Allocator |  |  |  |  | 13.449\% |  |
|  |  |  | 100.00\% | ${ }^{24.10 \%}$ |  |  |
|  | (187665615) | 0.00\% |  | ${ }^{1187665}$ |  |  |
| ADIT - Transmission | (187,665.61 |  |  | 187,665,6 |  |  |


6. ADIT tems subject to the proration under the "normaization" rules will be included in ADIT-282 (Subject to Proration)







Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore ift he item giving rise to the ADT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject t P Proration)

| (A) ${ }^{\text {(A) }}$ ADIC-255 (Unamorized Investment Tax Credits) |  | (C) Gas, Produ <br> Gas, Production, Other Related | $\begin{gathered} \substack{(0) \\ \text { Transilission } \\ \text { Relited }} \\ \hline \end{gathered}$ | $\begin{gathered} \text { (E) } \\ \begin{array}{c} \text { Plant } \\ \text { Related } \end{array} \end{gathered}$ Related | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \\ \hline \end{gathered}$ | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Account No. 255 (ACcum. Defereed Invesment Tax Credis) | (1,738,102) | ${ }^{(1,221,049)}$ |  | (517,053) |  | Baltimore Gas and Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. |
|  |  |  |  |  |  |  |
|  | - |  |  |  |  |  |
| Total - FERC Form 1, Page $266-267$ | $(1.738,102)$ | (1.221.049) | - | (517,053) |  |  |
| Less: Adiustment torate base | 1.738.102 | 1,221,049 |  | 517,053 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Toala A001-255 |  | . | - | - | . |  |
| Wages S Salay Alocator |  |  |  |  | 13.446 |  |
| Gloss Plant Alocalor |  |  | 100.00\% | $24.10 \%$ |  |  |
|  |  | 0.00\% |  |  |  |  |



Rate Year $=$
Proiected for the 12 Months Ended December 31, 2023







1. For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).

Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption lethod (ARAM) or a manner that complies with the normalization requirements.
Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferre俍
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) a manner that compies with the normaizzation requirements and may vary by year depending on where each underying asset resides in its individual fife cycle. The amoritzaion of protected property related deficient and (excess) and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net perating loss. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December Note - The amortization formula in Column F will change based on where BGE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1 .

B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1


## Baltimore Gas and Electric Company

## Attachment 2 - Taxes Other Than Income Worksheet

|  | Page 262-263 | Allocated |
| :--- | :---: | :---: |
| Other Taxes | Col (I) Amount |  |

Plant Related
1 Real property (State, Municipal or Local)
2 Personal property
3 Capital Stock Tax
4 Gross Premium (insurance) Tax
5 PURTA
6 Corp License
Total Plant Related

## Labor Related

Wages \& Salary Allocator

7 Federal FICA
8 Unemployment
8 Unemployment

Total Labor Related

## Other Included

9 Miscellaneous

Total Other Included

Total Included

## Currently Excluded

## 11 Federal Income

12 Maryland Income
13 Pennsylvania Income
14 Franchise
15 PSC Assessment
16 Environmental Surcharge
17 Pole License
18 Fuel Energy
19 Montgomery County Fuel Energy
20 Universal Service Fund

## 21 Total

Total "Taxes Other Than Income Taxes" - Page 114-117 line 14.g 22 plus line $15 . g$ plus line $16 . g$

91,427,002
320,728
$(12,561)$

308,167 24.1663\%
74,472
11,417,016
251,759
$11,668,775 \quad 13.4395 \%$
$1,568,219$

Gross Plant Allocator

| $\begin{aligned} & 320,728 \\ & (12,561) \end{aligned}$ |  |  |
| :---: | :---: | :---: |
| 308,167 | 24.1663\% | 74,472 |


| $91,427,002$ |
| ---: |
| - |
| $47,137,381$ |
| $5,952,297$ |
| $3,970,511$ |
| 541,296 |
| 32,924 |
| $2,860,858$ |
| $16,733,284$ |
| $324,375,460$ |

$324,375,460$

## 23 Difference

Criteria for Allocation:
A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are $100 \%$ recovered at retail they may not be included
B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are $100 \%$ recovered at retail they may not be included
C Other taxes that are assessed based on labor, will be allocated based on the Wages and Salary Allocator
D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that

## Baltimore Gas and Electric Company

## Attachment 3 - Revenue Credit Workpaper

| Account 454 - Rent from Electric Property |  | Total Amount | Allocation Factor | Allocation \% | Total Amount Included In Rates |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 Rent from Electric Property - Transmission Related (Note 3) |  | 11,616,370 |  |  |  |
| 2 Total Rent Revenues | (Sum Line 1) | 11,616,370 | Transmission | 100\% | \$ 11,616,370 |
| Account 456-Other Electric Revenues (Note 1) |  |  |  |  |  |
| 3 Schedule 1A |  | 1,386,075 | Transmission | 100\% | \$ 1,386,075 |
| 4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM |  |  |  |  |  |
| NITS charges paid by Transmission Owner) (Note 4) |  | - | Transmission | 100\% | \$ |
| Point to Point Service revenues for which the load is not included in the divisor received by |  |  |  |  |  |
| 5 transmission owner |  | 2,362,076 | Transmission | 100\% | \$ 2,362,076 |
| 6 PJM Transitional Revenue Neutrality (Note 1) |  | - | Transmission | 100\% | \$ |
| 7 PJM Transitional Market Expansion (Note 1) |  | - | Transmission | 100\% | \$ |
| 8a Professional Services (Note 3, Transmission Related) |  | 1,126,971 | Transmission | 100\% | \$ 1,126,971 |
| 8b Professional Services (Note 3, Labor Related) |  |  | Wages and Salaries | 13\% | \$ |
| 9 Revenues from Directly Assigned Transmission Facility Charges (Note 2) |  | 27,824,768 | Transmission | 100\% | \$ 27,824,768 |
| 10 Rent or Attachment Fees associated with Transmission Facilities (Note 3) |  | - | Transmission | 100\% | \$ |
| 11 Gross Revenue Credits | (Sum Lines 2-10) | 44,316,260 | Transmission | 100\% | \$ 44,316,260 |
| 12 Less line 17g |  | $(6,990,828)$ |  |  |  |
| 13 Total Revenue Credits |  | 37,325,432 |  |  |  |

## Revenue Adjustment to determine Revenue Credit

14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 172 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property
(including a portable oil degasification process and scheduling software); and (5) ransmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain $50 \%$ of net revenues consistent with Pacific Gas and Electric Company, 90 FERC $\uparrow$ § 61,314 . Note: in order to utilize lines $17 \mathrm{a}-17 \mathrm{~g}$, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).
7a As discussed in Note 3 above, revenues included in lines 1-11 which are subject to 50/50
sharing

11,616,370
2,615,959
9,000,411
17c Net Revenues (17a-17b)
4,500,206
17 e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.
7f Net Revenue Credit (17d +17e)
7 g Line 17 f less line 17 a
18 Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here, but not included in the total above and is explained in the cost Support; for example, revenues associated with distribution facilities. In addition, revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

34,890,182

19 Amount offset in line 4 above
20 Total Account 454 and 456

356,323,600
406,578,303
FN1 \# 406,578,303

## Attachment 4 - Calculation of 100 Basis Point Increase in ROE



## Baltimore Gas and Electric Company

## Attachment 5 - Cost Support

## Electric / Non-electric Cost Support




[^2]| Attachment 5-Cost Support |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | Form 1 Amount | Non-Recoverable Costs (including Merger Costs) | Recoverable Costs | Details |
| Allocated General \& Common Expenses |  |  |  |  |  |  |  |
| Regulatory Expense Related to Transmission Cost Support |  |  |  |  |  |  |  |
| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | Form 1 Amount | Transmission Related | $\begin{aligned} & \text { Non- } \\ & \text { transmission } \\ & \text { Related } \end{aligned}$ | Details |
| 70 76 | Allocated General \& Common Expenses <br> Less Regulatory Commission Exp Account 928 <br> Directly Assigned A\&G <br> Requlatory Commission Exp Account 928 | (Note E) <br> (Note G) | p320-323.189.b <br> p320-323.189.b | 186,508 | 89,222 | 97,286 |  |




| $\begin{aligned} & \text { Excluded } \\ & \text { Transmission } \\ & \text { Facilities } \end{aligned}$ | Description of the Facilities |
| :---: | :---: |
|  | General Description of the Facilities |
| Enters | None |
| $\begin{gathered} \text { or } \\ \text { Enter s } \end{gathered}$ |  |
| Add more lines if necessary |  |

Outstanding Network Credits Cost Support


Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions
44 Total Reserves Account Balance Attributable to Transmission
 restricted accounts, but are still in general accounts as of month-end and therefore available to company.



 13-month average balances shown above

## Baltimore Gas and Electric Company



|  | Attachment A Lin |  | Amount | Number of years | Amortization | w/ interest |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 61 | Less extraordinary property losses | Attachment 5 |  |  |  |  |
| 62 | Plus amortization of extraordinary property losses | Attachment 5 |  |  | 5 \$ | s |



## Baltimore Gas and Electric Company

## Attachment 5 - Cost Support

nterest on Outstanding Network Credits Cost Support

| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | $\underbrace{}_{\substack{\text { Interest on Network } \\ \text { Credits }}}$ | Description of the Interest on the Credits |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 154 | Interest on Network Credits | (Note N ) | PJM Data |  | General Description of the Credits |
|  |  |  |  | Enter S | None |

Facility Credits under Section 30.9 of the PJM OATT paid by Utility

|  |  | Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions | Amount | Description \& PJM Documentation |
| :---: | :---: | :---: | :---: | :---: |
| 171 | Net Revenue Requirement Net Zonal | enue Requirement |  |  |


| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  | 1 CP Peak | Description \& PJM Documentation |
| :---: | :---: | :---: | :---: |
| Network Zonal Service Rate <br> 1721 CP Peak | (Note L) PJM Data | 6,405.7 |  |



## Baltimore Gas and Electric Company

## Attachment 5 - Cost Support



| Other Income Tax Adjustments |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line | Component Descriptions Instruction References | Transmission Depreciation Expense Amount |  | Tax Rate fromAttachment H -2A, Line 130 |  | $\begin{gathered} \text { Amount to } \\ \text { Attachment } \mathrm{H}-2 \mathrm{~A} \text {, Line 136e } \end{gathered}$ |  |  |
| 136a | Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense <br> Instr. 1, 2, 3 below | \$ | 3,423,059 | x | 27.52\% | = | \$ | 941,940 |
| 136b | Amortization Deficient ( (xxess) Deferred Taxes (Federal) - Transmission Component instr. 4 below |  |  |  |  |  |  | $(2,301,188)$ |
| 136 c | Amortization Deficient/ (Excess) Deferred Taxes (State) - Transmission Component Instr. 4 below |  |  |  |  |  |  |  |
| 136d | Amorization of Other Flow-Through lems - Transmission Component Instr. 5 below |  |  |  |  |  |  |  |
| 136e | Total Other Income Tax Adjustments - Expense / (Benefit) ${ }^{\text {a }}$ ( ${ }^{\text {astr } 6 \text { below }}$ |  |  |  |  |  |  | (1,359,248) |
| Instr. \#s | Instructions |  |  |  |  |  |  |  |
| Inst. 1 | Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). |  |  |  |  |  |  |  |
| Inst. 2 | Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets. |  |  |  |  |  |  |  |
| Inst. 3 | "AFUDC-Equity" category reflects the nondeductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC). |  |  |  |  |  |  |  |
| Inst. 4 | Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1 E - EDIT Amortization, Column F , Line 50 and Line 79 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1. |  |  |  |  |  |  |  |
| Inst. 5 |  computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow- <br>  he flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30 , 2018 will reverse beginning October 1, 2018 based on the prescribed periods. |  |  |  |  |  |  |  |
| Inst. 6 | Negative amounts (i.e. tax benefits) reduce recoverable tax expense and positive amounts (i.e. tax expense) increase recoverable tax expense. |  |  |  |  |  |  |  |





August September october

| 1,431,101 | 1,465,311 | 1,042,793 |
| :---: | :---: | :---: |
| 468,698 | 173,281 | 286,657 |
|  | 100,423 |  |
| 854,545 | 793,837 | 733,129 |
| 176,682,085 | 174,225,501 | 171,768,916 |




## Baltimore Gas and Electric Company

## Attachment 5a-Allocations of Costs to Affiliates

## Summary of Administrative and General Expense (A\&G) Charged to BGE by Exelon Business Services Company (BSC)

|  | Amount | Amount |
| :---: | :---: | :---: |
| Expense Items | Allocated to BG\&E Electric | Allocated to BG\&E Gas |
| A\&G | \$118,751,283 | \$57,437,564 |

Explanation of the method
Exelon Business Services Company (BSC) costs are distributed to all affiliates. Appropriate cost allocation factors are assigned to the various headquarters functions to be distributed. This BSC cost distribution approach is documented in BGE's Cost Allocation Manual which is periodically filed with the Maryland Public Service Commission.

Costs distributed to BGE are recorded to the appropriate common A\&G expense accounts on BGE's books. All common expenses (including allocations of cost from the BSC) are distributed to the electric and gas lines of business as noted on page 356.1 of the FERC Form 1. Specifically, the ratio to distribute common regulated utility expenses to gas and electric is based on a modified version of the Massachusetts formula and is influenced by each line of business's share of total utility labor, depreciation, amortization, and taxes. BGE has consistently used this approach to distribute common costs to the gas and electric lines of business for the last 20 plus years with no adverse comment from state or federal regulators during this interval.

Actual calculation of the results of the method for 2023:
In 2023 the regulated electric business received $67.4 \%$ of common utility expenses and gas received a 32.6\% share.

## Baltimore Gas and Electric Company

## Attachment 6 - Reconciliation Worksheet

Step


2 Comparison of Trued-Up File to Calendar Revenues


## New Pant Carryng

| - | Formula Line |  |
| :---: | :---: | :---: |
| ${ }_{\text {A }}^{\text {B }}$ | 159 168 | Net Plant Carring Charge without Depereciation Net Plat Carying Charge per 100 basis point incease in ROE without Depreci |
| ${ }_{\text {c }}^{\text {B }}$ |  |  |


| 2.5063\% |
| :---: |
| 1.3726\% |
| $0.6633^{2}$ |

3.9646\%

The $E$ CR resulting from Formula in a given year is used for that year only.
Docket No ER07.576



Lives shown above aei illstrative onf
The Dedicated Facility Proiect revenue reauirement grid(s) shown above reflect hhe revenue reauirements associated with a directly assigned ransmisision charge




\begin{tabular}{|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|c|}
\hline \multicolumn{26}{|l|}{New Plant Carrying Charge} \\
\hline \multicolumn{26}{|l|}{FCR if nota ciac} \\
\hline \[
\begin{aligned}
\& \text { A } \\
\& \text { B } \\
\& \text { C }
\end{aligned}
\] \& \[
\begin{gathered}
\text { Formual Line } \\
1666 \\
\end{gathered}
\] \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \multicolumn{26}{|l|}{FCR ifa ciac} \\
\hline D \& 160 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline \multicolumn{26}{|l|}{The FCR resulting from Formula in a giv Therefore actual revenues collected in a Per FERC's orders in Docket No. ER07-5
The rest of transmission rate base gets \(\varepsilon\)} \\
\hline \multicolumn{2}{|l|}{\multirow[t]{7}{*}{}} \& \multicolumn{4}{|c|}{Northwest to Finksburg 2010} \& \multicolumn{4}{|l|}{\multirow[b]{2}{*}{bo477 - Waugh Chapel 5001230 kV Transtormer 2011}} \& \multicolumn{4}{|l|}{\multirow[t]{2}{*}{\({ }^{\text {bo244- Waugh Chapel } 500 \text { KV Substation Project }}\)}} \& \multicolumn{3}{|l|}{Northwest to Finksburg 2011} \& \multicolumn{3}{|l|}{\multirow[t]{2}{*}{b0477 - Waugh Chapel 5001230 kV Transformer
2012}} \& \multicolumn{4}{|l|}{\multirow[b]{2}{*}{bo997- Second Conastone-Gracton 230kV Circuit 2016}} \& \multicolumn{2}{|l|}{\multirow[t]{2}{*}{b1016-Rebuild Gracetc}} \\
\hline \& \& No Norn \& hesto finssbur \& 200 \& \& \& \& \& \& \& \& \& \& Northwest to Finksbur \& \& \& \& \& \& \({ }_{\text {Yes }}^{\text {bo497- Second } \mathrm{C}}\) \& \& \& \& \({ }_{\text {yes }}^{\text {b1016 - }}\) \& \\
\hline \& \& \& \& \& \& \& \& \& \& No \& \& \& \& \({ }^{44}\) \& \& \& \& \& \& \({ }^{44}\) \& \& \& \& \& \\
\hline \& \& 100 \& \& \& \& \& \& \& \& 100 \& \& \& \& \({ }_{100}\) \& \& \& No \& \& \& \({ }_{0}\) \& \& \& \& \& \\
\hline \& \& \& \& \& \& . 1125063147 \& \& \& \&  \& \& \& \& 0.125063147 \& \& \& 0.125063147 \& \& \& 0.125033147 \& \& \& \& 0.1255063147 \& \\
\hline \& \& 365,679 \& may be weighted 2 \& average of s \& smal proid \& 25,381.014.00 \& nay be weighed \& erage of \& projects \& 2,395,092.48 \& eghted \& erage of \& all projed \& 207,901.28 may be weighted \& average of \& mall prois \& 543,960.00 may be weighted \& erage of \& nal pro \& 21,282,433 \& be we \& ed average of \& nall project \& \({ }_{88,780,382}\) \& eveis \\
\hline \& \& \& my be weighted \& average of s \& smal proid \& \& may be weighed \& average of sm \& all projects \& \& weighted \& average of \& sall proied \& \({ }_{3}^{4,725}\) may be weighted a \& erage \& mall proid \& \({ }_{2}^{12,363}\) may be weigh \& average of \& mall proif \& \& ay be weig \& hted average 0 \& small proiect \& \& may be weight \\
\hline \& nvest Y r \& Beginning \& \multicolumn{3}{|l|}{Depr. or Amort. Ending Revenue} \& Beginning \& Depr. or Amort. \& Ending \& Revenue \& ng \& \multicolumn{3}{|l|}{Depr. or Amort. Ending Revenue} \& Beginning Depr. or Amort. \& Ending \& Revenue \& Beginning Depr. or Amort. \& Ending \& Revenue \& Beginning \& r. or Amor \& Ending \& Revenue \& Beginning \& ror \\
\hline W/O Enhancement \& \(\xrightarrow{2004}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline W/O Enhancement \& 2005
2005 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline W/O Enhancement \& \({ }_{2}^{2006}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline W Enhancement \& \({ }_{2007}^{2006}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline W Enhancement \& \({ }_{2}^{2007}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline Wio \(\begin{aligned} \& \text { W/e Enhancement } \\ \& \text { Whancement }\end{aligned}\) \& \({ }_{2}^{2008}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline WTO Enhancement \& 2009
2009 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline W/O Ennanancement \& \({ }_{2010}^{2009}\) \& 365,679 \& . \& 365,679 \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline  \& \({ }_{2011}^{2010}\) \& - \(\begin{gathered}365.679 \\ 365.679\end{gathered}\) \& 8.311 \& \({ }_{355,768}^{3659}\) \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \\
\hline We Eharcement \& 2011
2012 \& (ex \& \(\underset{\substack{8,311 \\ 8.311}}{6.31}\) \& - \&  \& - \&  \& 25, \& 1, \&  \&  \&  \&  \&  \& cotish \&  \& \& \& \& \& \& \& \& \& \\
\hline We \(\begin{aligned} \& \text { W/ Eenhancement } \\ \& \text { W Enhancement }\end{aligned}\) \& \({ }_{2012}^{2012}\) \&  \& \& \({ }_{34,057}^{349,057}\) \& \({ }^{51,4,95}\) \& - \({ }_{\text {2, }}^{25,092,593}\) \& \begin{tabular}{l}
576.81 \\
578,841 \\
\hline 1
\end{tabular} \& \({ }_{2}^{24,5151,752}\) \& 3 \& \({ }_{\substack{2,372,412 \\ 2,372}}^{2,412}\) \& 54,434
54,34 \& \(\xrightarrow{\substack{2,317,978 \\ 2,378}}\) \& \begin{tabular}{l} 
34,328 \\
359,712 \\
\hline
\end{tabular} \& \begin{tabular}{ll} 
204,388 \\
\& 204,588 \\
\& \(4,7,725\) \\
\hline
\end{tabular} \& 1999,632 \& \({ }_{\text {21, }}^{\substack{\text { 2, }, 922}}\) \& 543,960
543,900 \& \({ }_{\text {533, } 538}^{53,688}\) \& \begin{tabular}{l} 
65,920 \\
67,920 \\
\hline 7.50
\end{tabular} \& \& \& \& \& \& \\
\hline W/O Enhancement \& \({ }_{2013}^{2013}\) \& \({ }_{\text {3 }}^{34940.057}\) \& \({ }_{8}^{8.311}\) \& \({ }^{340,746}\) \&  \& \({ }_{\text {2, }}^{24,515,5752}\) \& \begin{tabular}{l}
577,841 \\
577,841 \\
\hline 18
\end{tabular} \& \({ }_{2}^{23,93898911}\) \& \({ }^{3.570,717}\) 3,7077 \& \begin{tabular}{l} 
2,317,978 \\
\(\substack{317978}\) \\
\hline
\end{tabular} \& 544,434 \&  \& 337,520
352001 \& 1999,632
199632 \& 1949907 \& \begin{tabular}{c} 
2,9,101 \\
30.399 \\
\hline
\end{tabular} \& \begin{tabular}{l} 
533,658 \\
53,568 \\
\hline
\end{tabular} \& 521,295
501295 \& \({ }^{77,558}\) \& \& \& \& \& \& \\
\hline W Whanaement \& \({ }_{2014}^{2013}\) \& 3440,07
340,76 \& \&  \& \({ }^{\text {4, }, 286}\) \&  \& 577,841 \& \({ }_{\substack{\text { 2,3,36,070 }}}^{\text {2,9,9,911 }}\) \& 3,498,575 \&  \& 54,4,444
5
54 \&  \& \begin{tabular}{l}
352,601 \\
330,722 \\
\hline
\end{tabular} \&  \& 1940,92 \& \begin{tabular}{l} 
20,599 \\
\\
\hline 2,517 \\
\hline
\end{tabular} \&  \& \begin{tabular}{l}
512,29 \\
508,382 \\
\hline
\end{tabular} \& -7,0,511 \& \& \& \& \& \& \\
\hline W Enhancement \& \({ }_{2015}^{2014}\) \&  \& \& \({ }^{3324.435}\) \& \({ }_{4}^{52,101}\) \& - \& \begin{tabular}{l}
577,841 \\
577.841 \\
\hline 1
\end{tabular} \& \({ }_{22,}^{23,368,2,270}\) \& \({ }^{3,498,575}\) \& cotere \& 54,434
54
54
54, \& \({ }_{\substack{2,2,29.110 \\ 2,154 \\ \hline}}^{2}\) \& \({ }^{345,431}\) \& 194,907
190, 182 \& - 190.182 \& \& 521,295
508932 \& \& \& \& \& \& \& \& \\
\hline W Enhancement \& \({ }_{2015}^{2015}\) \&  \& \& \({ }_{324,125}\) \& \({ }_{5}^{4,1,006}\) \& \({ }_{\text {2, }}^{\text {2,3,362.070 }}\) \& 577.841 \& \({ }_{\text {22, }}\) \& 3,426,434 \& \({ }_{\substack{\text { a }}}^{\substack{2,209,110}}\) \& \& \(\xrightarrow{2,1,154,676}\) \& \begin{tabular}{l}
33,94 \\
338,260 \\
\hline
\end{tabular} \& 190,182
190,182 \& 1855,457 \& \({ }_{2}^{27,195}\) \& 508,932
508,932 \& \({ }_{4}^{4996.570}\) \& \({ }^{74,4655}\) \& \& \& \& \& \& \\
\hline WIO Enhancement \& 2016 \& 324,125 \& \& 315,814 \& 47,808 \& 22,78, 228 \& 576.841 \& 22,20,387 \& 3,354,292 \& 2,154,676 \& 54,434 \& 2,100,242 \& 317,097 \& 185,457 4,725 \& 188,732 \& 27,328 \& 496,570 12,363 \& 484,207 \& 72,919 \& \& 120,923 \& 21,161,510 \& 554 \& 382 \& \\
\hline W Enhancement \& 2016 \& 324,125 \& \& \({ }^{315,814}\) \& 49,912 \& 22,785,228 \& 576.841 \& \({ }^{22,208,387}\) \& 3,354,292 \& 2,154,676 \& 54,434 \& \(2,100,242\) \& \({ }^{331,090}\) \& 185,457 4 4,725 \& 180,732 \& 28.532 \& 496,570 12,363 \& 484,207 \& 72,919 \& 21,28,433 \& 120,923 \& 21,161,510 \& \& \& 504,434 \\
\hline W/O Enhancement \& \({ }_{2017}^{2017}\) \& 315.814 \& \({ }_{8}^{8,311}\) \& 307503
307503 \& \({ }_{\substack{46,788 \\ 4887}}\) \& \({ }_{\substack{22}}^{22,208,387}\) \& 577,841 \& \({ }_{\substack{21,631.546 \\ 2161546}}^{\substack{\text { 2, }}}\) \& \({ }_{\substack{3,282,150 \\ 3,282150}}^{\substack{3}}\) \&  \& 54.434 \& \(\substack{2.045 .808 \\ 205808 \\ \hline}\) \& \begin{tabular}{l}
310,289 \\
32392 \\
\hline
\end{tabular} \& 188,732

180732 \& 178,007 \& cone \& 484,207
484207 \& ${ }_{4}^{471,844}$ \& 71,373
71373 \&  \& 483,692
48392 \& ${ }^{20,67,818}$ \&  \& 275.948 \& ${ }_{2}^{2.0177736}$ <br>
\hline W/o Enhancement \& 2018 \& 307,503 \& ${ }_{8,311}^{8,31}$ \& 299,192 \& 45,729 \& ${ }_{21,1,31,546}^{22,5036}$ \& 576,841 \& 21,054,705 \& 3,210,009 \& ${ }_{\text {2,04, }}^{2}$ \& 54,434 \& 1,991,374 \& ${ }_{30,481}^{32,981}$ \& 177,007 4, 4 \& 171,282 \& 26,146 \& ${ }_{471,844}^{48,204}{ }_{\text {12,363 }}$ \& 459,481 \& 69,827 \& ${ }_{20,67,818}^{21,1618}$ \& 483,992 \& 20,194,126 \& 3,009,233 \& ${ }_{\text {86, } 25,212}^{80,2729}$ \& ${ }_{2,017,736}^{2,07,768}$ <br>
\hline W Enhancement \& ${ }_{2019}^{2018}$ \& - $\begin{gathered}\text { 307, 503 } \\ \text { 299, } 192\end{gathered}$ \& ${ }_{8,311}^{8,311}$ \& 299, 1929

2981 \& ${ }_{44}^{47.722}$ \&  \& 577,841 \& ${ }_{20,477,864}^{21,054,705}$ \& ${ }^{3,1210,009}$ \&  \& 54,434 \& 1,991.374 \& | 310,749 |
| :--- |
| 296674 | \& 17,7,077

171,282 \& cilit.282 \& ${ }_{2}^{27,555}$ \& 471.844
459.481 \& ${ }_{4}^{4597,411}$ \& ${ }_{\substack{69,827 \\ 68.281}}$ \& - $20.6077,818$ \& ${ }_{483,992}^{48,692}$ \& 20,194,126 \&  \&  \& 2,017,736
$\substack{\text { 2,1736 }}$ <br>
\hline W Enhancement \& 2019 \& 299,192 \& \& 290,881 \& 46,627 \& 21,054,705 \& 576,841 \& 20,47,864 \& 3,137,867 \& 1,991,374 \& 54,434 \& 1,936,940 \& ${ }_{309,59}^{20,04}$ \& 171,282 \& 166,557 \& 26,665 \& ${ }_{459,481}^{45,481}{ }^{12,363}$ \& 447,119 \& 68,281 \& 20,194,126 \& 483,992 \& 19,710,435 \& \& \& ${ }_{2,017,736}$ <br>
\hline W/o Enhancement \& 2020 \& 290,881 \& \& 22.570 \& 43,650 \& 20,47, ,864 \& 576.841 \& 19,01,022 \& 3,065,726 \& 1,936,940 \& 54,434 \& 1,882.506 \& 289,866 \& ${ }_{\text {166,557 }}$ \& 161.832 \& 24,964 \& 447.119 \& 434,756 \& 66, \& 19,710,435 \& 483,992 \& 19,226,743 \& 249 \& ${ }^{82,222,741}$ \& ${ }_{2}^{2,1077,736}$ <br>
\hline W Enhancement \& 2020 \& 290,881 \& 8,311 \& 22.570 \& 45,533 \& 20,477,864 \& 576.841 \& 19,01,022 \& 3,065,726 \& 1,936,940 \& 54,434 \& 1,882,506 \& 302,409 \& ${ }^{166,557}{ }^{\text {4,725 }}$ \& 161,832 \& 26,043 \& 4477.119 \& 434,756 \& 66,735 \& 19,710,435 \& 483,692 \& 19,226,743 \& 88,249 \& ${ }^{82,222,741}$ \& $2,017,736$ <br>

\hline W/O Enhancement \& ${ }_{2021}^{2022}$ \& 2828.50 \& ${ }_{8}^{8,311}$ \& -274,259 \& ${ }^{22,611}$ \& 19,9001.022 \& 577,841 \& 19,324,181 \& 2,993.584 \& ${ }_{1}^{1,8882.506}$ \& 54,434 \& ${ }_{1}^{1.888,072}$ \& | 283.088 |
| :--- |
|  |
| 29558 |
| 238 | \& | 161.832 |
| :--- |
| 161832 |
|  |
| 1 | \& 157,107

157207 \& 24,373 \&  \& ${ }_{4}^{422,393}$ \& ${ }^{65.189}$ \& 19,226,743 \& ${ }_{483692}^{48,92}$ \&  \& | $2.827,575$ |
| :---: |
| 2827757 |
| 2 | \& ( \& ${ }_{\substack{2,017,736 \\ 2007736}}$ <br>

\hline  \& ${ }_{2022}^{2021}$ \& 2828.50

274.259 \& ${ }_{8}^{8,311}$ \& | 274,259 |
| :--- |
| 265948 | \& 44, 4 4, \&  \& 576,841 \& ${ }_{1}^{19,3874,340}$ \& ${ }^{2,9931.443}$ \&  \& 54,434 \& ${ }_{\text {l }}^{\substack{1,728,072 \\ 1,739}}$ \& ${ }^{2956,258}$ \& lib1,822

157,107 \& ${ }_{1}^{157,107}$ \& ${ }^{25,7820}$ \&  \& ${ }_{4}^{422,393}$ \& 65.189

63.642 \&  \& ${ }_{483,692}^{48,69}$ \& ${ }^{18,2859,360}$ \& | $2,827,57$ |
| :---: |
| 2767265 |
| 1 | \&  \& ${ }_{\substack{2,017 \\ 2,7736}}^{207,766}$ <br>

\hline w Enhancement \& ${ }_{2022}^{2022}$ \& 274,259 \& ${ }_{8,311}^{8,31}$ \& ${ }_{\text {265,948 }}$ \& 4,3,33 \& ${ }_{\text {19,324,181 }}$ \& 577,841 \& 18.174730 \& 2,921,433 \&  \& 54,434 \& ${ }_{1}^{1,773,639}$ \& ${ }^{288,068}$ \& ${ }_{\text {157, } 107}^{107}$ \& 152,382 \& ${ }^{24,798}$ \& ${ }_{422,393}^{42,393}$ \& 410,300 \& ${ }_{63,642}^{6,642}$ \& 18,74, 051 \& 483,692 \& 18,259.360 \& 2,767,265 \& 78,18,269 \& ${ }_{2}^{2,017,736}$ <br>

\hline ${ }_{\text {che }}^{\text {W/O Enhancement }}$ W Enhancement \& ${ }_{2023}^{2023}$ \&  \& \&  \& ${ }_{\substack{42,5238 \\ 40.512}}$ \& | $18,747,340$ |
| :--- |
| $18,77,340$ | \& 577,841 \& 188170,499 \& 2,849,301 \& ${ }_{\text {l }}^{1,7773,639}$ \& 54,434 \& 1,7719,205 \&  \& 152,382

152382 \& ${ }_{1}^{1477,657}$ \& ${ }_{24,175}^{23,191}$ \& 410,030
410,030 \&  \& - 6 62,096 6 \&  \& ${ }_{483,692}^{48,692}$ \& ${ }^{17,775,668}$ \&  \&  \&  <br>
\hline woo Enhancement \& 2024 \& 257,637 \& 8,311 \& ${ }^{24,937}$ \& 39,492 \& 18,77,499 \& 576,841 \& 17,59,657 \& 2,777,159 \& 1,719,205 \& 54,434 \& 1,664,771 \& 262,635 \& 147,657 4,725 \& 142,932 \& 22,601 \& 397,668 12,363 \& 385,305 \& 60,500 \& 17,75,668 \& 483,992 \& 17,291,976 \& 2,646,281 \& 74,151,797 \& 2,017,736 <br>
\hline W Enhancement \& 2024 \& 257,637 \& 8,311 \& 249,327 \& ${ }^{41,154}$ \& 18,170,499 \& 576.841 \& $17.593,657$ \& 2,777,159 \& 1,719,205 \& 54,434 \& 1,664,771 \& 273,727 \& 147,657 4,725 \& 142,932 \& 23,553 \& 397,668 12,363 \& ${ }^{385,305}$ \& 60,550 \& 17,77, 668 \& 483,692 \& 17,29, 2 \& 2,646,281 \& 74,151,797 \& ${ }_{\text {2,017,736 }}$ <br>
\hline \& ${ }^{2025}$ \& ${ }^{249,327}$ \& ${ }_{8,331}$ \& ${ }^{241,016}$ \& 38,453 \& 17,593,657 \& 577,841 \& $17.016,816$ \& 2,705,018 \& 1,664,771 \& 54,434 \& 1,610,337 \& ${ }^{255,828}$ \& 142,932 ${ }^{\text {4,725 }}$ \& 138,207 \& \& ${ }^{385,305}$ 12,363 \& 372,942 \& 59,004 \& 17,291,976 \& 488,692 \& 16,808,285 \& 2,585,789 \& 72,134,061 \& ${ }_{2,0177736}$ <br>
\hline W Enhancement \& ${ }_{2025}^{2025}$ \& ${ }^{249,327}$ \& ${ }_{8,311}$ \& ${ }^{2412,016}$ \& 40,059 \& 17,593,657 \& 576.841 \& 17,013,816 \& 2,705.018 \& ${ }^{1,664,7371}$ \& 54,434 \& 1,610.337 \& 266,575 \& ${ }_{\text {124, }}^{112,932}$ \& ${ }^{1388,207}$ \& ${ }^{22,930}$ \& ${ }_{\substack{385,305}}^{\text {372092 }}$ \& 372.942 \& 59,004 \& +17,291.976 \& ${ }^{483,692}$ \& 16,808,285 \& ${ }^{2.555,789}$ \& 2,134,061 \& 2,017.736
2,017
2,763 <br>

\hline W Enhancement \& | 2026 |
| :--- |
| 2026 | \& ( \& ${ }_{8,311}^{8,311}$ \& ${ }_{\text {232,705 }}^{232,705}$ \& ${ }^{3}$ \& 17,016,816 \& ${ }_{5}^{576,884}$ \& ${ }_{1}^{16,433995}$ \& ${ }^{2,68328876}$ \& ${ }_{\text {1, } 610,337}^{1.1080 .037}$ \& | 54,434 |
| :--- |
| 54.434 | \& $\xrightarrow{1 ., 555.903}$ \& ${ }^{24959308}$ \& 1388,207

138,207 \& ${ }_{\text {l }}^{1333,482} 1$ \& ${ }_{2}^{21,308}$ \& | 377,942 |
| :--- | :--- |
| 372,942 | \& ${ }_{360.580}^{36,580}$ \& ${ }^{57,4588}$ \& - \& ${ }_{483,692}^{483,92}$ \& ${ }^{10,3624,593}$ \&  \& ${ }^{7}$ \&  <br>

\hline wro Enhancement \& 2027 \& ${ }^{2322,705}$ \& ${ }^{8,311}$ \& 224,394 \& ${ }^{36,374}$ \& 16,439,975 \& 576.841 \& 15.863,134 \& ${ }^{2.560,735}$ \& 1,555.903 \& 54.434 \& 1.501,469 \& ${ }^{242,212}$ \& 133,482 4 4,725 \& 128,757 \& ${ }^{20,828}$ \& ${ }_{\text {360,580 }}{ }^{12,363}$ \& 3488,217 \& ${ }^{55,912}$ \& 16,324,593 \& 483,992 \& 15,840,902 \& ${ }^{2,464,805}$ \& ${ }^{68,098,589}$ \& ${ }_{\text {2,017,736 }}$ <br>
\hline  \& ${ }_{2028}^{2027}$ \&  \& ${ }_{8}^{8,311}$ \& ${ }^{224,394}$ \& ${ }_{\substack{\text { che } \\ 35,356}}$ \& ${ }_{\substack{16,4,869,134}}^{\text {16, }}$ \& 576,881 \& ${ }_{\substack{15,85836,234 \\ 15}}^{\text {15, }}$ \& ${ }^{2}$ \& 1,555,903
1,51,469 \& $\begin{array}{r}54,434 \\ 54,34 \\ \hline\end{array}$ \& $\xrightarrow{\text { 1.,477,035 }}$ \&  \&  \& 1284,327 \& ${ }^{21,0868}$ \& ${ }_{\substack{360.580 \\ 348,217}}$ \& ${ }_{\substack{388,27 \\ 355854}}^{\substack{\text { and }}}$ \& ${ }^{\text {55,936 }}$ \& - ${ }_{\text {16,3,34, }}^{16,993}$ \& ${ }_{483,692}^{483,62}$ \& ${ }^{\text {15, }}$ \& 2, \&  \& $\underbrace{\substack{2017,736 \\ \hline}}_{\substack{2,017 \\ 2,736}}$ <br>
\hline W Enhancement \& 2028 \& 224,394 \& 8,311 \& 216,083 \& 36,775 \& 15,86, 134 \& 576,841 \& $15,286,293$ \& 2,488,593 \& 1,501,469 \& 54,434 \& 1,447,035 \& 245,046 \& 128,757 4,725 \& 124,032 \& 21,063 \& ${ }^{388,217}$ 12,363 \& 335,8 \& 54,366 \& 15,84,902 \& 483,692 \& 15,357,210 \& 2,004,313 \& 66,08,853 \& 117,36 <br>
\hline w/o Enhancement \& ${ }_{2029}^{2029}$ \& ${ }^{216,083}$ \& ${ }^{8,311}$ \& 207,772 \& ${ }^{34,296}$ \& 15,286,293 \& 577,841 \& 14,709,451 \& 2,416,451 \& 1,477,035 \& 54,434 \& 1,392,601 \& ${ }^{228,597}$ \& ${ }^{124,032}$ 4, 4.725 \& 119,307 \& 19,646 \& ${ }_{\text {335,554 }}^{\text {3,275 }}$ \& 323,491 \& 52,820 \& ${ }^{15,357,210}$ \& 483,692 \& 14,873,518 \& ${ }^{2,343,8221}$ \& ${ }^{64,063,117}$ \& ${ }^{2,0177,736}$ <br>
\hline W E.erancement \& ${ }_{2029}^{2029}$ \&  \& ${ }_{8}^{8,311}$ \& 207,721

199,461 \& ${ }_{\substack{35,256}}^{35,68}$ \& \begin{tabular}{l}
$15,286,293$ <br>
$14,70,451$ <br>
\hline 1.10,

 \&  \& ${ }_{1}^{14,7,73,9,510}$ \& ${ }^{2}$ \&  \& $\begin{array}{r}54,434 \\ 54,34 \\ \hline\end{array}$ \& ${ }_{\text {l }}^{1,383,167}$ \& 

231,875 <br>
221,789 <br>
\hline

 \& 

124,032 <br>
119,307 \& 4 <br>
$4,7,725$ <br>
\hline 1
\end{tabular} \& ${ }_{\text {112, }}^{11988}$ \& cone \& 335,.54

32,491 \& ${ }_{\substack{323,41 \\ 311,129}}^{31}$ \& \begin{tabular}{l}
52,820 <br>
51,273 <br>
\hline

 \& 

$15,357,210$ <br>
$14,87,518$ <br>
\hline
\end{tabular} \& 4838,692

483 \& 14,8,7,5387 \&  \&  \& $\underbrace{2,7736}_{\substack{2,017 \\ 2,7736}}$ <br>

\hline  \& ${ }_{2030}^{2031}$ \& 207772 \& ${ }_{8,311}^{8.311}$ \& 1999,461 \& ${ }_{\substack{34,555 \\ 34227}}$ \& cidi.9,951 \& | 577,841 |
| :---: |
| 576.841 | \& $\xrightarrow{14,132,210} 1$ \&  \& $\underset{\substack{1,392,501 \\ 1.388,167}}{\substack{\text { a }}}$ \& 544,434 \& ${ }_{\text {1,388,1763 }}^{1,1}$ \& | 230705 |
| :--- |
| 214982 | \& 119,307

114,582 \& 114,582 \& ${ }^{19,818}$ \& | 323,491 |  |
| :--- | :--- |
| $\begin{array}{ll}311,129\end{array}$ | $\begin{array}{l}12,363 \\ 12,363\end{array}$ |
| 1 |  | \& ${ }^{311.129}$ \& ${ }^{51,273}$ \& $14,877,518$

14,389887 \& ${ }_{4}^{483,692}$ \& ${ }_{\text {1 }}^{14,3,39,887} 1$ \& $c2283399222887$ \& $\underset{\substack{62,04,381 \\ 60.077845}}{ }$ \& $\substack{\text { 2,017,736 } \\ 2.017,786}$ <br>
\hline Enhancement \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& \& ${ }_{311,129}^{12,363}$ \& \& \& \& \& \& \& \& 2,017,736 <br>
\hline
\end{tabular}




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| efr resulting from Formula in a giv |  |
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## 










Appendix A

[^3]Lives shown above aer illustraive only
The Dediciared Facalif


In the event the facilities associated wit
The Deeicated Facility Project - Abandonme





Lives shown above areililsustaive only
The Dedicicated Facilitry Pre
Lives stomiciated facility Project revenue rea
The revenue requirement associated with


Reveruu requirements associated with aba



To accomodate vaxing in.senice dates ofor ifferent
Lives stown above aee illustataive only
The erevenue requiifement assocociated with

In the event the facilites associated $w$
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Revenuu requirements associated with aba
accordance with exising PJM cost assignm

| nnt Carrying Charge |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| FCRif not a clac eral |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { A } \\ & \text { B } \\ & \text { a } \end{aligned}$ | $\begin{gathered} \text { Formula Line } \\ 159 \\ 166 \end{gathered}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| FCR if a ciac |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| D 160 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| The FCR resulting from Formula in a giv Therefore actual revenues collected in a The rest of transmission rate base gets : |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  | No Dedicated Facility Proect 2015 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | No Dedicated Facility Project 2019 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | No Dedicated Faciily Project 2018 |  |  |  |
|  |  |  |  |  |  | No |  |  |  | No |  |  |  | No |  |  |  | No |  |  |  | No |  |  |  |
|  |  | 0.138430669 | 0.138 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | 0.138430669 |  |  |  |
|  |  | 0.138430669 |  |  |  |  |  |  |  | $\begin{array}{r} 1,756,062 \\ 175,606 \end{array}$ | may be weighted average of smal projects |  |  | 0.138430669 |  |  |  |  | may be weighted average of small projects |  |  | $(531,831)$ may be weighted average of small projects $(53,183)$ <br> 1 may be weighted average of small projects |  |  |  |
|  |  |  |  |  |  |  |  |  |  | $\begin{array}{r} 36,868,091 \\ 3,686,809 \end{array}$ |  |  |  | 8,028,048 <br> 8 may be weighted average of small projects |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | be weighte | average of | proects |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | Invest Yr |  |  |  |  | Begining | Depr. or Amort. | Ending | Revenue |  | Beginning Depr. or Amort Ending Revenue |  |  |  | Beginning गepr. or Amort Ending Revenue |  |  |  |  |  | Ending | Beginning Depr. or Amorr. Ending Revenue | Beginning | Depr. or Amort. Ending Revenue |  |  | Beginning Depr. or Amor Ending Revenue |  |  |  |
| W/O Enhancement <br> W Enhancement |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W/O Enhancement W Enhancement | 2005 <br> 2005 <br> 204 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Enhancement | ${ }_{2}^{2006}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Enhancement | 2006 2007 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Ehhancement | 2007 2008 2008 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W/ W/E Enancement | 2008 2008 20008 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Wio Enhancement | 2009 2009 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W/O Enhancement | 2010 2010 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W/O Enhancement | ${ }_{2011}^{2011}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2011 2012 2012 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  | 2012 2013 2013 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Enhancement | 2013 2014 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Enhancement | ${ }_{2014}^{2014}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W E Enhancement | 2015 2015 2026 | ( |  |  |  | ${ }_{4}^{497,8566}$ |  | ${ }^{493,7707} 4$ | co. 9.844 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W W/e Enhancement | ${ }_{2016}^{2016}$ |  | ${ }_{\substack{3 \\ 3,327,523}}^{\substack{\text { a }}}$ | ${ }_{\text {20, }}^{29,393,118}$ |  | ${ }_{493,707}^{493,07}$ | ${ }^{49,7866}$ | 443,921 443,921 | 11112,238 |  | ${ }_{\substack{87,803 \\ 87,803}}$ | ${ }_{1,668,259}^{1,66299}$ | ${ }_{20}^{203,272}$ |  |  |  |  |  |  |  |  |  |  |  |  |
| W/O Enhancement | ${ }_{2017}^{2017}$ |  | ${ }_{\substack{3,327,53 \\ 3,327,523}}$ | ${ }_{\substack{20.065,595 \\ 20.055,595}}$ |  | ${ }_{443,921}^{44,921}$ | 49,786 49,786 | 394.136 39,136 | 104,366 104,364 | 1,668,259 <br> $1.68,259$ |  | ${ }_{\text {l }}^{\text {l,49292,653 }}$ |  | ${ }_{\text {36 }}^{36.868 .091}$ 3688091 | 2,1.150.639 | - $\begin{aligned} & 34.717 .452 \\ & 34717.452\end{aligned}$ | ${ }_{4}^{4.954 .1115}$ |  |  |  |  |  |  |  |  |
| W/O Enhancemement | ${ }_{2018}^{2018}$ |  | ¢ | ${ }^{20} 2,733,072$ |  | ${ }_{394,136}$ | ${ }^{49,7866}$ | 344, 3 , 50 | 104,454 | ${ }^{1,4922,653}$ | 175,006 | ${ }_{\text {l }}^{1,3177,046}$ | 边 | 34,717, 5 S2 |  | ${ }_{\substack{\text { 3, } \\ 3 \\ 3,1,173,6,643}}$ | 4,988,402 | 80,280,477 | 2,676.016 | 77,60,461 |  |  |  |  |  |
| W Enhancement | 2018 2019 |  | $\underset{\substack{3,327523 \\ 3,327,523}}{\substack{\text { a }}}$ |  |  | 394, <br> 344,350 | 49,786 49,786 | 344,350 29,555 | ${ }_{9}^{97,564}$ |  | 175,060 175,006 |  | - | 34,717,452 <br> $31,030,643$ |  |  | $\xrightarrow{7,7,472,003}$ |  |  | $77,604,461$ 69576,413 |  | (531,831) |  |  |  |
| w Enhancement | 2019 | ${ }^{22,7838,072}$ |  | 19,410.549 | ${ }^{6,014.538}$ | 344, 350 | 49,786 | ${ }^{294.565}$ | ${ }_{90,562} 9$ | ${ }_{1}^{1,317,046}$ | ${ }^{1755,006}$ | ${ }_{\text {l }}$ | 333,617 | 31, 3 30,643 |  | ${ }_{\text {2 }}^{27,343,834}$ | 7,472, ${ }^{\text {l, }}$ | ${ }^{77,604,461}$ | 8,028,048 <br> 8,0,048 | ¢9,576.413 | ${ }^{17,659,557}$ | ${ }_{(531,831)}^{(512)}$ | ${ }^{(48,751)}$ | (483,080) | (111,051) |
| W/O Enhancement | ${ }_{2020}^{2020}$ | - | ${ }_{\substack{3,3727,533 \\ 3,3275}}$ | $16,083,027$ $16,083,027$ | ${ }^{5.55553,907}$ | ${ }_{\text {20, }}^{294,5655}$ | ${ }^{49,786} 4$ | 244,779 24,779 |  | ${ }_{\text {l }}^{\substack{1,141,41,400 \\ 1,140}}$ | 175,006 | ${ }_{9955,834}^{965,834}$ | - | ${ }^{27,34,34,834} \begin{aligned} & \text { 27,3834 }\end{aligned}$ | (3,686889909 |  | ${ }^{\text {6,9961,1,67 }} 6$ |  |  | ${ }_{6}^{61,548,588,365}$ | $16,548,29$ <br> $16,58,229$ | ${ }_{\substack{(483,080) \\(483,080)}}^{(530)}$ | ${ }_{\text {cki }}^{(53,183)}$ | ${ }_{(229,997)}^{(429,897}$ | (112,694) |
| WOO Enhancement | ${ }_{2021}^{2021}$ | ${ }^{16,083,027}$ | ${ }_{\substack{\text { a }}}^{\text {3,32727.5323 }}$ | ${ }^{121,755,504}$ | ${ }^{5.0939,2766}$ | ${ }^{244,779}$ | ${ }_{49,786}$ | 194,994 | ${ }^{76,779}$ | ${ }^{9656,834}$ | ${ }^{1775.006}$ | 790,228 | 284,998 | 23,657,025 | ${ }^{3} \mathbf{3} 688888809$ | ${ }^{1,9,970,216}$ | 6,4551.299 | ${ }^{61,548,365}$ | ${ }^{8.0088 .048}$ | ${ }_{\substack{\text { a }}}^{5,5252,3,318}$ | ${ }_{\text {cher }}^{15.436,901}$ | ${ }^{(429,9897)}$ | ${ }^{(5153,183)}$ |  | ${ }^{(11250532)}$ |
| W Emhancement | ${ }_{2022}^{2021}$ |  | ${ }_{\substack{3,3727.53 \\ 3,327,523}}^{1}$ |  | - 5 | ${ }_{\text {20, }}^{24,4999}$ | ${ }_{4}^{49,7866} 4$ | 1949994 <br> 145,208 |  | ${ }_{790,288}^{965,834}$ | 175,060 |  | 280,988 | ${ }^{23,657,025} 19.970,216$ | ${ }_{\substack{3,688,899 \\ 3,688,809}}$ | 19,970,216 | $6,451,299$ <br> $5.940,932$ |  |  | ${ }_{4}^{53,5292,3128}$ |  | ${ }_{\substack{(376,744)}}^{(429,87)}$ |  | ${ }_{(323,531)}^{(376,74)}$ | ${ }_{(1059}^{(105,932)}$ |
| w Enhancement | ${ }^{2022}$ | ${ }^{121,755,504}$ | ${ }^{3,3277,523}$ | ${ }^{9,427,981}$ | 4,632,644 | 194,994 | 49.786 | ${ }^{1455,208}$ | ${ }^{69,887}$ | ${ }^{790,228}$ | 175,006 | 614,622 | 260,689 | 19,970,216 | 3,686,809 | 16,283,407 | 5.940,932 | ${ }^{53,520,318}$ | $8.088,048$ | 45,929,270 | 14,325,573 | ${ }^{(376,714)}$ | (53,183) | (323,531) | (97,970) |
| WTO Enhancement | ${ }_{2023}^{2023}$ | 9,927,981 | ${ }_{\substack{3,327.533 \\ 327523}}$ | 6.100.458 | ${ }_{4}^{4.172,013}$ | ${ }^{1145.208}$ | 49,786 | ${ }^{955.422}$ | ${ }_{\substack{62,995 \\ 6295}}^{\text {c, }}$ | ${ }^{614,622}$ | ${ }^{1755,006}$ | ${ }^{43390015}$ | ${ }^{2336,379}$ | 16,283,407 | ${ }_{\text {3, }}^{3,6868809}$ | - 12.559 .5988 |  | ${ }_{\text {4, } 4 \text {, } 492,2,270}$ | ${ }_{8}^{8.028,048}$ | 37464,222 | - $113,214,245$ | ${ }^{(322,531)}$ | (55.183) | (270,347) | (90,607) |
| W Enhancement | ${ }_{2024}^{2023}$ |  | $\underset{\substack{3,327.523 \\ 3,37,523}}{1}$ | ¢ | ${ }_{\substack{4.1772,13 \\ 3,71138}}^{4}$ |  | ${ }^{49,786} 4$ | ${ }_{45.637}^{95.422}$ | ${ }_{\substack{62,995 \\ 56,103}}^{\text {c, }}$ | 614,622 439.015 | (175,006 |  | - 2126.379 | - $10.2,283,407$ | (3,6868.8899 |  | 5,433,565 | - | 8,028,048 <br> $8.028,048$ | ${ }_{\substack{3 \\ 37,464,222 \\ \text { 29,46,175 }}}$ | $13,244,245$ $12.10,917$ 1 |  | ${ }_{\text {cke }}^{(553,183)}$ |  | ${ }_{(180,607}^{(98,245}$ |
| w Enhancement | 2024 | 6,100,458 | ${ }_{3,327,523}$ | 2,772,936 | ${ }^{3,711,382}$ | ${ }_{95,422}$ | 49,786 | 45,637 | 56,103 | 439,015 | 175,006 | 263,409 | 212,070 | 12,596,598 | 3,686,809 | 8,909,789 | 4,920,197 | 37,464,222 | 8,028,048 | 29,436,175 | 12,102,917 | (270,347) | (53,183) | (217,164) | (83,245) |
| W/O Enhancement | ${ }^{2025}$ |  |  |  | 2,772,936 | ${ }_{\text {4,5637 }}^{45,53}$ | ${ }_{\text {4, }}^{45.637}$ |  |  | ${ }^{263,409}$ | 175,006 | ${ }^{87,803}$ | 187,761 | 8,909,789 | ${ }^{3,686,809}$ | ${ }_{\substack{\text { a }}}^{5.222,980}$ | 4,409,830 | ${ }^{29,483,175}$ | 8,028,048 | ${ }^{21,408,127}$ | 10,991,589 | ${ }_{(2127.164)}^{(21726)}$ | (53,183) | ${ }^{(1163981)}$ | (75,883) |
| W Enhancement | 2025 2026 | 2,772,936 | 2,772,936 |  | 2,72,936 | 45,637 | 45,637 |  | 45,637 | 263,409 ${ }^{27,803}$ | 175,006 87,803 | 87,03 0 | 1877,761 <br> 87,83 |  | ${ }_{\substack{3 \\ 3,6888,889}}^{\text {3,809 }}$ |  |  | ${ }_{\text {20, }}^{29,4868,127}$ | $8,028,048$ $8,028,048$ 8 | $21,408,127$ $13,380,079$ |  |  | ${ }^{(53,183)}{ }_{\text {(5,283) }}$ | ${ }^{(1635981)}$ | (19,8,52) |
| W Enhancement | ${ }_{2027}^{2026}$ |  |  |  |  |  |  |  |  | ${ }^{87,003}$ | ${ }^{87,03}$ |  | ${ }^{87,803}$ | 5,22,980 $1.586,170$ |  | $1,536,170$ 0 |  | - $21.408,1.127$ | $8.028,048$ <br> $8.028,048$ | ${ }_{\substack{13,380,079 \\ 5,352,032}}^{1}$ | ${ }_{\text {9, }}^{\substack{\text { g,780,2,931 } \\ \hline}}$ | ${ }_{\substack{\text { (103,981) } \\(110798)}}^{(27.0}$ | ${ }_{\text {(553,183) }}^{(5)}$ |  | $\underset{\substack{(68,521) \\(661,159}}{ }$ |
| W Enhancememt | 2027 <br> 2027 <br> 2028 |  |  |  |  |  |  |  |  |  |  |  |  | ${ }_{1}^{1,536,170}$ | ${ }_{1}^{1,536,170}$ |  | ${ }_{\text {l }}^{1,536,170}$ |  |  | 5,352,032 |  | (110,798) | (55.1.18) |  |  |
| W/ E Enhanancemement | ${ }_{2028}^{2028}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | ${ }_{\substack{5,355,032}}^{5,3,2,032}$ |  |  | ${ }_{(51,615)}^{(57,65)}$ | (53,183) | ${ }_{(4,432)}^{(4,432)}$ | ${ }_{(53,7}$ |
|  | 2029 2029 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  | $\underset{\substack{(4,432) \\(4,432)}}{(5,48)}$ | $\underset{\substack{(4.432) \\(4,432)}}{(53183}$ | (o) | (14.432) |
| W/O Enhancement | ${ }_{2030}^{2029}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| W Enhancement | ${ }_{2031}^{2030}$ |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |



Lives shown above aede illustrative only
The Dedicated Facility Project revenue real
The revenue requirement associated with
This same revenue requirement is in turn to
In the event the facilities associated witl



Plated to the direatly assigned facility chant
Revenue requirements associated with abal
accordance with exising pJM costa asignm





## Baltimore Gas and Electric Company <br> Attachment 8 - Company Exhibit - Securitization Workpaper

Line \#

```
        Long Term Interest
    Less LTD Interest on Securitization Bonds
    Capitalization
        Less LTD on Securitization Bonds
```

Calculation of the above Securitization Adjustments

| LineNo | (Note G) | Attachment 9 Rate Base Worksheet Baltimore Gas and Electri |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Gross Plant tn Service |  |  | Accumulated Depreciation |  |  | Accumulated Amorization |  | Net Plant in Service |  |  |
|  | Atachment H-2A, Line No: ${ }_{\text {M }}^{\substack{\text { Month } \\(\text { a }}}$ | $\begin{gathered} \text { Transmission } \\ \text { (b) } \\ 19 \end{gathered}$ | $\begin{gathered} \text { General \& Intangible } \\ \text { (c) } \\ 23 \end{gathered}$ | $\begin{gathered} \text { Common } \\ \substack{(d) \\ 24} \end{gathered}$ | $\begin{gathered} \text { Transmission } \\ \text { (e) } \\ 30 \end{gathered}$ | $\begin{gathered} \text { General } \\ (f) \\ 31 \end{gathered}$ | $\underset{\substack{\text { (9) } \\ 12}}{\text { Common }}$ | $\begin{gathered} \text { Intangible } \\ \text { (1) } \\ 10 \end{gathered}$ | $\begin{gathered} \text { common } \\ \text { (i) } \\ 11 \end{gathered}$ | $\underset{\substack{\text { (i) }}}{\text { Transmission }}$ | General \& intangible | $\underset{\text { (1) }}{\text { common }}$ |
| Attachment H -2A, Line No: |  | 204-207.58.g minus 204-207.57.g. Projected monthly balances that are the amounts expected to be included in 204-207.58.g for end of year and records for other months (Note E) | 204-207.99.g minus 204 207.98.g for end of year, records for other months records for other months | Electric Only, Form No 1, page 356 for end of year, records for other months - $805,474,165$ | Monthy balances that are 219.25.c tor end of y year and records for other months (Note E) | 219.28.c for end of year, records for other months | Electric Only, Form No 1, page 356 for end of year, ords for other months | 200-201.21.c for end of year, records for other months | Electric Only, Form No 1, page <br> 356 for end of year, records for other months | Col. (b) - Col. (e) | Col. (c) - Col (f) - Col ( (h) | Col. (d) - Col (1). (9) - Col |
| $\frac{1}{2}$ | December Prior Year Actual |  | ${ }^{389,778.111}$ | $885.47,165$ <br> 880.62557 |  |  | ${ }^{100.801 .987}$ | ${ }_{\substack{6 \\ 60.452 .111 \\ 6288.449}}$ |  |  | 258.591 .999 257.002,933 | 53,4,4,481 546,237360 |
| 3 | February | ${ }_{2,620,021,812}$ | 385,107,490 | 884,65, 350 | ${ }_{558,888,892}$ | 73,801,389 | 103,630,381 | 64,074,753 | ${ }_{236,997,867}$ | ${ }_{\text {2,061,132,919 }}$ | $247,231,347$ | 544,030,103 |
| 4 | March | ${ }^{2,6288,3307786}$ | 401,346,882 | 894,368,575 | ¢566,30,342 | 75,311,107 | ${ }^{105,221,781}$ | ${ }_{\text {che }}^{6,86989846}$ | 240,489,697 | ${ }_{\text {2,065,024,444 }}$ | ${ }^{260,165.888}$ | 548,657.097 |
| ${ }_{6}^{5}$ | ${ }_{\text {April }}$ |  | ${ }_{417}^{409,098,75,788}$ |  |  | ${ }^{76,334,990} 7$ | 106,822,175 108433,589 |  |  |  | ${ }^{2649,595594967}$ |  |
| ${ }_{7}$ |  |  | ${ }_{4227,885,620}$ | 9985,99,266 | ${ }_{588,681,159}$ | ${ }_{79,783,347}$ | 110,087, 481 | ${ }_{71,542,520}$ | 252,175,337 | 2,095,587,125 | 276,559,753 |  |
| 8 | Juty | ${ }_{2,695}^{2,134,332}$ | 432,998,499 | 1,014,222,681 | 599,227,628 | 81,230,747 | 111,792,133 | ${ }_{7}^{7,5456,310}$ |  | ${ }^{2}$ | ${ }^{2788,221,1442}$ | ${ }^{6646,520,448}$ |
| 9 10 | August |  | ${ }_{4}^{4697,359,406}$ |  |  |  | ${ }^{1135,515,608}{ }^{115,182,050}$ | ${ }^{75,5699,993}$ |  | 2,094,151.608 2,090,75,952 |  | ${ }_{6}^{6499,265,945,639}$ |
| 11 | October | 2,716,158,772 | 488,520.570 | 1.046,679,539 | $618,949,441$ | ${ }_{85,617,798}^{84,5981}$ | 1116,775,584 | 79,663,483 | 268,371,227 | , | 320,239,288 | 661,533.028 |
| 12 | November | 2,718,928,743 | ${ }^{489,121,526}$ | 1,061,466,672 | 626,548,630 | 87,096,940 | 118,365,970 | 81,73,953 | 272,186,520 | 2,092,380,113 | ${ }_{320,288,633}$ | ${ }_{6}^{670} 0914,182$ |
| ${ }_{14}^{13}$ |  | 2,739,918,4600 $2.672 .051,130$ | $488,731.159$ $435,854,150$ | 1.104,5421.994 |  |  | 119,966,196 | $83,288.938$ 71.800 .721 |  | $2,105,746,489$ $2.080 .56,455$ |  | $\frac{708,317,276}{614,76.192}$ |
| 15 | Average of the 13 Monthly Balances (Attachment 9A) ess Merger Cost to Achieve (Attachment 10) |  |  | 777,689 |  |  |  |  | -25.601, 147 |  |  | (e) |
| 16 |  | 2,672,051,130 | 435,854,150 | 976,78,961 | 591.504 .675 | 79,728,385 | 110,143,294 | 71,800,721 | 252,25.017 | $2.080,546,455$ | 284,325,044 | 614,379,650 |
| (Note G) |  |  |  |  |  |  |  |  |  |  |  |  |
| Line Nc | Attachment H-2A, Line No: | PHFU |  |  | Undistributed | Unamortized RegulatoryAsset |  | Unamortized Abandoned Plant | $\begin{gathered} \text { Account No. } 282 \\ \text { Accumulated Deferred Income } \\ \text { Taxes (Note C) } \end{gathered}$ | Account No. 283 Accumulated Deferred Income Taxes (Note C) | Account No. 190 Accumulated Deferred ncome Taxes (Note C) | Account No. 255 Accumulated Deferred Investment Credit |
|  |  | CWIP in Rate Base <br> (b) | Held for Future Use <br> (cu) | Materials \& Supplies | Stores Expense | Prepayments | (9) |  | (i) | (i) | (k) | (1) |
|  |  |  | (c) |  | (e) | 45 |  | $44($ a) |  |  |  |  |
|  |  | (Note B) | 214 for end of year, records or other months | 227.8. $+227.5 . \mathrm{C}$ (see of year, records for other months | (227.16.c * Labor Ratio) for <br> end of year, records for other months | (Note F) | (Note A) | (Note H) | Atachment 1 | Attachment 1 | Attachment 1 | Attachment 1 |
| 17 | December Prior Year Actual Januar |  | ${ }_{\substack{12,744,17 \\ 12,744,617}}$ | ${ }_{4}^{4.718,2075} 4$ |  |  |  |  |  |  |  |  |
| 19 | February |  | ${ }^{122,744,617}$ | ${ }_{5}^{4.627,631}$ |  | ${ }^{32,559,851}$ |  |  |  |  |  |  |
| ${ }_{21}^{20}$ | March |  |  | ${ }^{5} 5.6857,846$ |  |  |  |  |  |  |  |  |
| ${ }_{23}^{22}$ | May | : | (12,744,17 |  |  |  |  |  |  |  |  |  |
| ${ }_{24}^{23}$ | June |  | ${ }_{\text {l }}^{12,72744,617}$ |  |  |  |  |  |  |  |  |  |
| 25 | August |  | 12,744,617 | 6,214,003 |  | ${ }^{24,410,725}$ |  |  |  |  |  |  |
| ${ }_{27}^{26}$ | Seplember |  |  |  |  | ${ }^{24,0,57,047}{ }^{23,58,248}$ |  |  |  |  |  |  |
| ${ }_{29}^{28}$ | November |  | (12, | $\underset{\substack{6,217,422 \\ 6.223,415}}{\text { c, }}$ |  | $\underset{\substack{23,244,128 \\ 33,122,767}}{\substack{\text { a, }}}$ |  |  |  |  |  |  |
| 30 | Average of the 13 monthy Balances (Nole D) |  | 12,744,617 | 5.888.558 |  | $\xrightarrow{\substack{38.420,162}}$ |  |  |  |  |  |  |

[^4]


Baltimore Gas and Electric
Attachment 10 - Merger Costs
(a)
(b)
(b)
(c)
(d)
(...)
(x)

O\&M Cost To Achieve

|  | FERC Account | Total Allocation to Trans. |  |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Transmission O\&M | - | 100.00\% |  | \$ | - |
| 2 | A\&G | 202,280 | 13.44\% |  | \$ | 27,185 |
| 3 |  |  |  |  | \$ | - |
| 4 | Total | \$ 202,280 |  |  | \$ | 27,185 |
| 5 |  |  |  |  |  |  |
| 6 | Depreciation \& Amortization Expense Cost To Achieve |  |  |  |  |  |
| 7 | FERC Account | Total | Allocation to Trans. |  |  | Total |
| 8 | General Plant | - | 13.44\% |  | \$ | - |
| 9 | Intangible Plant | - | 13.44\% |  | \$ | - |
| 10 | Common Plant | 191,726 | 13.44\% |  | \$ | 25,767 |
| 11 | Total | 191,726 |  |  | \$ | 25,767 |
|  | Capital Cost To Achieve included in Plant | General | Intangible | Common | Total |  |
|  | Gross Plant |  |  |  |  |  |
| 12 | December Prior Year | - | - | 571,717 | \$ | 571,717 |
| 13 | January | - | - | 787,144 | \$ | 787,144 |
| 14 | February | - | - | 795,554 | \$ | 795,554 |
| 15 | March | - | - | 795,554 | \$ | 795,554 |
| 16 | April | - | - | 795,554 | \$ | 795,554 |
| 17 | May | - | - | 795,554 | \$ | 795,554 |
| 18 | June | - | - | 795,554 | \$ | 795,554 |
| 19 | July | - | - | 795,554 | \$ | 795,554 |
| 20 | August | - | - | 795,554 | \$ | 795,554 |
| 21 | September | - | - | 795,554 | \$ | 795,554 |
| 22 | October | - | - | 795,554 | \$ | 795,554 |
| 23 | November | - | - | 795,554 | \$ | 795,554 |
| 24 | December | - | - | 795,554 | \$ | 795,554 |
|  | Average | - | - | 777,689 |  | 777,689 |

Total

|  | Accumulated Depreciation | General | Intangible | Common |  | otal |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 26 | December Prior Year |  |  | 308,500 | \$ | 308,500 |
| 27 | January | - | - | 321,167 | \$ | 321,167 |
| 28 | February | - | - | 337,112 | \$ | 337,112 |
| 29 | March | - | - | 353,058 | \$ | 353,058 |
| 30 | April | - | - | 369,004 | \$ | 369,004 |
| 31 | May | - | - | 384,949 | \$ | 384,949 |
| 32 | June | - | - | 400,895 | \$ | 400,895 |
| 33 | July | - | - | 416,840 | \$ | 416,840 |
| 34 | August | - | - | 432,786 | \$ | 432,786 |
| 35 | September | - | - | 448,732 | \$ | 448,732 |
| 36 | October | - | - | 464,677 | \$ | 464,677 |
| 37 | November | - | - | 480,623 | \$ | 480,623 |
| 38 | December | - | - | 496,568 | \$ | 496,568 |
| 39 | Average | - | - | 401,147 |  | 401,147 |

Baltimore Gas and Electric


Capital Cost To Achieve included in Total Plant in Service
December Prior Year
8 January
69 February
O March
April
2 May
73 June
74 July
August
September
October
November
December
O Average

## Baltimore Gas and Electric

Attachment 11 - Depreciation* and Amortization Rates

| TRANSMISSION PLANT |  | Deprec. |
| :---: | :---: | :---: |
| Account | Account Description | Rate (\%) |
| 350.20 | LAND RIGHTS | 1.19 |
| 352.00 | STRUCTURES AND IMPROVEMENTS | 2.10 |
| 353.00 | STATION EQUIPMENT | 2.81 |
| 354.00 | TOWERS AND FIXTURES | 3.83 |
| 355.00 | POLES AND FIXTURES | 3.85 |
| 356.00 | OVERHEAD CONDUCTORS AND DEVICES | 3.90 |
| 357.00 | UNDERGROUND CONDUIT | 1.90 |
| 358.00 | UNDERGROUND CONDUCTORS AND DEVICES | 2.20 |
| 359.00 | ROADS AND TRAILS | 1.72 |
| GENERAL PLANT - ELECTRIC |  | Deprec. |
| Account | Account Description | Rate (\%) |
| 390.00 | STRUCTURES AND IMPROVEMENTS | 4.96 |
| 391.10 | OFFICE FURNITURE | 2.93 |
| 391.20 | OFFICE EQUIPMENT | 8.99 |
| 391.33 | PERSONAL COMPUTERS | 20.52 |
| 393.00 | STORES EQUIPMENT | 6.57 |
| 394.00 | TOOLS, SHOP AND GARAGE EQUIPMENT | 5.24 |
| 395.00 | LABORATORY EQUIPMENT | 0.01 |
| 397.00 | COMMUNICATION EQUIPMENT | 6.56 |
| 397.64 | COMMUNICATION EQUIPMENT - DRI | 10.60 |
| 398.00 | MISCELLANEOUS EQUIPMENT | 4.62 |
| GENERAL PLANT - COMMON (ELECTRIC \& GAS) |  | Deprec. |
| Account | Account Description | Rate (\%) |
| 390.00 | STRUCTURES AND IMPROVEMENTS | 2.57 |
| 391.10 | OFFICE FURNITURE | 5.36 |
| 391.20 | OFFICE EQUIPMENT | 7.23 |
| 391.33 | COMPUTER EQUIPMENT - OTHER | 18.90 |
| 391.36 | COMPUTER HARDWARE WITH SMART GRID | 8.47 |
| 392.10 | AUTOMOBILES | 9.57 |
| 392.20 | LIGHT TRUCKS UNDER 33,000 | 8.20 |
| 392.30 | HEAVY TRUCKS 33,000 AND OVER | 6.07 |
| 392.40 | TRACTORS | 5.04 |
| 392.60 | TRAILERS | 4.43 |
| 392.70 | PRELEASED VEHICLES | 17.45 |
| 393.00 | STORES EQUIPMENT | 8.38 |
| 394.10 | PORTABLE TOOLS | 4.44 |
| 394.20 | SHOP AND GARAGE EQUIPMENT | 5.09 |
| 394.30 | CNG FUELING STATIONS | 7.98 |
| 395.00 | LABORATORY EQUIPMENT | 3.78 |
| 396.00 | POWER OPERATED EQUIPMENT | 6.35 |
| 397.10 | COMMUNICATION EQUIPMENT - OVERHEAD | 5.32 |
| 397.20 | COMMUNICATION EQUIPMENT - UNDERGROUND | 5.19 |
| 397.30 | COMMUNICATION EQUIPMENT - OTHER | 4.97 |
| 397.60 | COMMUNICATION EQUIPMENT - SMART GRID | 12.15 |
| 398.00 | MISCELLANEOUS EQUIPMENT | 4.68 |

Attachment 6C - MISO Formula Rate Update Filing

Formula Rate calculation
Rate Formula Template Utilizing Attachment O Data

Indianapolis Power \& Light Co. (D/B/A AES Indiana)
To be completed in conjunction with Attachment O .

## (2) <br> age, Line, Col.

(3)

Transmission For the 12 months ended $12 / 31 / 22$

TAXES OTHER THAN INCOME TAXES
7 Total Other Taxes
8 Annual Allocation Factor for Other Taxes
9 Annual Allocation Factor for Expense
INCOME TAXES
Total Income Taxes
Annual Allocation Factor for Income Taxes

RETURN
Return on Rate Base
Annual Allocation Factor for Return on Rate Base
Annual Allocation Factor for Return

Attach O, p 2, line 2 col 5 (Note A) 487,293,524 279,094,948

39,911,508 8.19\%
8.19\%
0.39\%
0.37\%

Indianapolis Power \& Light Co. (D/B/A AES Indiana)
Network Upgrade Charge Calculation By Project


NUC, TMEPC and IMEPC Rev. Req. Adj For Attachment O (Attachment GG page 2, line 2, Column 10 plus Attachment GG, page 3, line 2, Column 10 plus Attachment GG, page 4,

Gross Transmission Plant is that identified on page 2 line 2 of Attachment O and includes any sub lines 2 a or 2 b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if Net Transmission Plant is that identified on page 2 line 14 of Attachment $O$ and includes any sub lines 14 a or 14 b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1 and includes CWIP in rate base less any prefunded AFUDC, if applicable. This value includes subsequen capital investments required to maintain the facilities to their original capabilities
D Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O page 3 line 12.
F True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9

Formula Rate calculation
Rate Formula Template

Indianapolis Power \& Light Co. (D/B/A AES Indiana)
Utilizing Attachment O Data

Targeted Market Efficiency Project Charge Calculation By Project


Note
Gross Transmission Plant is that identified on Page 2 Line 2 of Attachment O and includes any sub lines 2 a or 2 b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if Net Transmission Plant is that identified on Page 2 Line 14 of Attachment O and includes any sub lines 14a or 14b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
 Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable.
The Targeted Market Efficiency Project Charge is the value to be used in Schedule 26-C.
H The Total General and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 3 column 9

Rate Formula Template Utilizing Attachment O Data

Indianapolis Power \& Light Co. (D/B/A AES Indiana)

Interregional Market Efficiency Project Charge Calculation by Project


Note
$\frac{\text { Letter }}{A}$
Gross Transmission Plant is that identified on Page 2 Line 2 of Attachment $O$ and includes any sub lines 2 a or 2 b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if Net Transmission Plant is that identified on Page 2 Line 14 of Attachment $O$ and includes any sub lines 14 a or 14 b etc. and is inclusive of any CWIP included in rate base when authorized by FERC order less any prefunded AFUDC, if
 capital investments required to maintain the facilities to their original capabilities
Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation.
Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment O Page 3 Line 12.
True-Up Adjustment is included pursuant to a FERC approved methodology, if applicable
The Total General and Cffiency Project Charge is the value to be used in Schedule 26-E.

Attachment 6D - ACE Formula Rate Update Filing

May 10, 2024

Ms. Debbie Anne A. Reese<br>Acting Secretary<br>Federal Energy Regulatory Commission<br>888 First Street, N.E. Room 1A<br>Washington, DC 20426

Re: Atlantic City Electric Company ("Atlantic City"), Docket No. ER09-1156
Informational Filing of 2024 Formula Rate Annual Update; Notice of Annual Update

Dear Ms. Reese,

Atlantic City hereby submits electronically, for informational purposes, its 2024 Annual Formula Rate Update. Atlantic City's Formula Rate implementation protocols provide that:
[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate Year, and:
(i) cause such Annual Update to be posted at a publicly accessible location on PJM's internet website;
(ii) cause notice of such posting to be provided to PJM's membership; and
(iii) file such Annual Update with the FERC as an informational filing. ${ }^{1}$

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission

[^5]has concluded, there is no need for the Commission to notice this informational filing for comment. ${ }^{2}$

Atlantic City's 2024 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2023. Other than as noted below, Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City advises that it made mapping changes between FERC accounts for certain customer account expenses. Additionally, Atlantic City identified 1) plant that was completed but not timely placed in service and 2) O\&M contracting costs that were charged to construction work in progress in 2022.

Other accounting changes as defined in the Settlement ${ }^{3}$ are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits charges that exceed the filing threshold set forth in the Protocols. ${ }^{4}$

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

# Very truly yours, <br> /s/ Lisa B. Luftig 

Lisa B. Luftig

## Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

[^6]
## ACE Jun24May25 Attachment H-1A PTRR 2024

| Atlantic City Electric Company Formula Rate -- Appendix A |  | Notes | FERC Form 1 Page \# or Instruction |  | Projected |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Shaded cells are input cells |  |  |  |  |  |
| Allocators |  |  |  |  |  |
| Wages \& Salary Allocation Factor |  |  |  |  |  |
| 1 | Direct Transmission Wages Expense |  | p354.21b | \$ | 4,067,033 |
| 1 a | Exelon Business Services Company Transmission Wages Expense |  | p354 footnote |  | 2,271,166 |
| 1 b | PHI Service Company Transmission Wages Expense |  | p354 footnote |  | 1,056,669 |
| 1 c | Total Transmission Wages Expense |  | (Line 1+1a+1b) | \$ | 7,394,868 |
| 2 | Total Direct Wages Expense |  | p354.28b | \$ | 38,481,349 |
| 2 a | Total Exelon Business Services Company Wages Expense |  | p354 footnote |  | 12,567,683 |
| 2 b | Total PHI Service Company Wages Expense |  | p354 footnote |  | 33,729,392 |
| 2 c | Total Wages Expense |  | (Line 2+2a+2b) | \$ | 84,778,424 |
| 3 | Less Direct A\&G Wages Expense |  | p354.27b | \$ | 3,117,314 |
| 3 a | Less Exelon Business Services Company A\&G Expense |  | p354 footnote |  | 8,407,905 |
| 3b | Less PHI Service Company A\&G Expense |  | p354 footnote |  | 11,506,564 |
| 4 | Total |  | (Line 2c-3-3a-3b) |  | 61,746,641 |
| 5 | Wages \& Salary Allocator |  | (Line 1c/4) |  | 11.98\% |
|  | Plant Allocation Factors |  |  |  |  |
| 6 | Electric Plant in Service | (Note B) | p207.104g (See Attachment 9A, line 14, column j) | \$ | 5,823,639,618 |
| 6 a | Less Merger Costs to Achieve |  | Attachment 10 , line 80 , column b |  |  |
| 7 | Common Plant In Service - Electric |  | (Line 24-24a) |  |  |
| 8 | Total Plant In Service |  | (Line 6-6a +7 ) | \$ | 5,823,639,618 |
| 9 | Accumulated Depreciation (Total Electric Plant) |  | p219.29c (See Attachment 9A, line 42, column b) | \$ | 1,295,554,784 |
| 9 a | Less Merger Costs to Achieve |  | Attachment 10, line 39, column b |  | - |
| 10 | Accumulated Intangible Amortization | (Note A) | p200.21c (See Attachment 9, line 14, column h) |  | 96,011,583 |
| 10a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column h |  | - |
| 11 | Accumulated Common Amortization - Electric | (Note A) | p356 (See Attachment 9, line 14, column i) |  | - |
| 11a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column i |  | - |
| 12 | Accumulated Common Plant Depreciation - Electric | (Note A) | p356 (See Attachment 9, line 14, column g) |  | - |
| 12a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column g |  |  |
| 13 | Total Accumulated Depreciation |  | (Line 9-9a+10-10a+11-11a + 12-12a) | \$ | 1,391,566,367 |
| 14 | Net Plant |  | (Line 8-13) | \$ | 4,432,073,251 |
| 15 | Transmission Gross Plant |  | (Line 29-Line 28) | \$ | 2,209,116,520 |
| 16 | Gross Plant Allocator |  | (Line 15/8) |  | 37.93\% |
| 17 | Transmission Net Plant |  | (Line 39-Line 28) | \$ | 1,735,899,297 |
| 18 | Net Plant Allocator |  | (Line 17/14) |  | 39.17\% |

## nt Calculations

| Plant In Service |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Transmission Plant In Service Less Merger Costs to Achieve | (Note B) | p207.58.g (See Attachment 9, line 14, column b) Attachment 9, line 15, column b | \$ | 2,156,481,013 |
| This Line Intentionally Left Blank |  |  |  | - |
| This Line Intentionally Left Blank |  |  |  | - |
| Total Transmission Plant In Service |  | (Line 19-19a) | \$ | 2,156,481,013 |
| General \& Intangible |  | p205.5.g \& p207.99.g (See Attachment 9, line 14, column c) | \$ | 439,502,876 |
| Less Merger Costs to Achieve |  | Attachment 9, line 15, column c |  | - |
| Common Plant (Electric Only) | (Notes A \& B) | p356 (See Attachment 9, line 14, column d) |  | - |
| Less Merger Costs to Achieve |  | Attachment 9, line 15, column d |  | - |
| Total General \& Common |  | (Line 23-23a + 24-24a) | \$ | 439,502,876 |
| Wage \& Salary Allocation Factor |  | (Line 5) |  | 11.98\% |
| General \& Common Plant Allocated to Transmission |  | (Line 25 * 26) | \$ | 52,635,507 |
| Plant Held for Future Use (Including Land) | (Note C) | p214 (See Attachment 9, line 30, column c) | \$ | 782,029 |
| TOTAL Plant In Service |  | (Line 22 + 27 + 28) | \$ | 2,209,898,549 |
| Accumulated Depreciation |  |  |  |  |
| Transmission Accumulated Depreciation Less Merger Costs to Achieve | (Note B) | p219.25.c (See Attachment 9, line 14, column e) Attachment 9, line 15, column e | \$ | $\begin{gathered} 451,160,946 \\ - \\ \hline \end{gathered}$ |
| Transmission Accumulated Depreciation Less Merger Costs to Achieve |  | (Line 30-30a) | \$ | 451,160,946 |
| Accumulated General Depreciation |  | p219.28.c (See attachment 9, line 14, column f) | \$ | 88,156,813 |
| Less Merger Costs to Achieve |  | Attachment 9, line 15, column f |  | - |
| Accumulated Intangible Amortization |  | (Line 10-10a) |  | 96,011,583 |
| Accumulated Common Amortization - Electric |  | (Line 11-11a) |  | - |
| Common Plant Accumulated Depreciation (Electric Only) |  | (Line 12-12a) |  | - |
| Total Accumulated Depreciation |  | (Line 31-31a + $32+33+34$ ) | \$ | 184,168,396 |
| Wage \& Salary Allocation Factor |  | (Line 5) |  | 11.98\% |
| General \& Common Allocated to Transmission |  | (Line 35 * 36) | \$ | 22,056,276 |
| TOTAL Accumulated Depreciation |  | (Line 30b + 37) | \$ | 473,217,223 |
| TOTAL Net Property, Plant \& Equipment |  | (Line 29-38) | \$ | 1,736,681,326 |

## ATTACHMENT H-1A

| Atlantic City Electric Company Formula Rate -- Appendix A |  | Notes | FERC Form 1 Page \# or Instruction | 2024 Projected |
| :---: | :---: | :---: | :---: | :---: |
| Adjustment To Rate Base |  |  |  |  |
| Accumulated Deferred Income Taxes (ADIT) |  |  |  |  |
| 40a | Account No. 190 (ADIT) Projected Activity | (Note V) | Attachment 1A - ADIT Summary, Line 24 | 25,075,609 |
| 40b | Account No. 281 (ADIT - Accel. Amort) Projected Activity | (Note V) | Attachment 1A - ADIT Summary, Line 48 | - |
| 40c | Account No. 282 (ADIT - Other Property) Projected Activity | (Note V) | Attachment 1A - ADIT Summary, Line 72 | $(331,700,332)$ |
| 40d | Account No. 283 (ADIT - Other) Projected Activity | (Note V) | Attachment 1A - ADIT Summary, Line 96 | $(756,682)$ |
| 40 e | Account No. 255 (Accum. Deferred Investment Tax Credits) Projected Activity | (Note U) | Attachment 1A - ADIT Summary, Line 120 | - - |
| 40f | Accumulated Deferred Income Taxes Allocated To Transmission |  | (Line 40a + 40b + 40c + 40d + 40e) | $(307,381,405)$ |
| Unamortized Deficient / (Excess) ADIT |  |  |  |  |
| 41a | Unamortized Deficient / (Excess) ADIT - Federal Projected Activity | (Note W) | Attachment 1D - ADIT Rate Base Adjustment, Line 76 | $(42,126,968)$ |
| 41b | Unamortized Deficient / (Excess) ADIT - State Projected Activity | (Note W) | Attachment 1D - ADIT Rate Base Adjustment, Line 152 |  |
| 42 | Unamortized Deficient / (Excess) ADIT Allocated to Transmission |  | (Line 41a + 41b) | $(42,126,968)$ |
| 43 | Adjusted Accumulated Deferred Income Taxes Allocated To Transmission |  | (Line 40f + 42) | $(349,508,373)$ |
| 43a | Transmission Related CWIP (Current Year 12 Month weighted average balances) | (Note B) | p216.43.b (See Attachment 9, line 30, column b) |  |
| Transmission O\&M Reserves |  |  |  |  |
| 44 | Total Balance Transmission Related Account Reserves | Enter Negative | Attachment 5 | $(4,087,988)$ |
| Prepayments |  |  |  |  |
| 45 | Prepayments | (Note A) | Attachment 9, line 30, column f | 1,443,968 |
| 46 | Total Prepayments Allocated to Transmission |  | (Line 45) | 1,443,968 |
| Materials and Supplies |  |  |  |  |
| 47 | Undistributed Stores Exp | (Note A) | p227.6c \& 16.c (See Attachment 9, line 30, column e) | - ${ }^{-}$ |
| 48 | Wage \& Salary Allocation Factor |  | (Line 5) | 11.98\% |
| 49 | Total Transmission Allocated |  | (Line 47 * 48) |  |
| 50 | Transmission Materials \& Supplies | (Note AA) | p227.8c + p227.5c (See Attachment 9, line 30, column d) | 5,996,292 |
| 51 | Total Materials \& Supplies Allocated to Transmission |  | (Line $49+50$ ) | 5,996,292 |
| Cash Working Capital |  |  |  |  |
| 52 | Operation \& Maintenance Expense |  | (Line 85) | 42,789,749 |
| 53 | 1/8th Rule |  | $\times 1 / 8$ | 12.5\% |
| 54 | Total Cash Working Capital Allocated to Transmission |  | (Line 52 * 53) | 5,348,719 |
| Network Credits |  |  |  |  |
| 55 | Outstanding Network Credits | (Note N) | From PJM | - |
| 56 | Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits | (Note N) | From PJM | - |
| 57 | Net Outstanding Credits |  | (Line 55-56) | - |
| 58 | TOTAL Adjustment to Rate Base |  | $($ Line $43+43 a+44+46+51+54-57)$ | $(340,807,382)$ |
| 59 | Rate Base |  | (Line 39 + 58) | 1,395,873,945 |
| O\&M |  |  |  |  |
| Transmission O\&M |  |  |  |  |
| 60 | Transmission O\&M |  | Attachment 11A, line 27, column c | 31,139,913 |
| 61 | Less extraordinary property loss |  | Attachment 5 | - |
| 62 | Plus amortized extraordinary property loss |  | Attachment 5 | - |
| 63 | Less Account 565 |  | p321.96.b | - |
| 63a | Less Merger Costs to Achieve |  | Attachment 10, line 1, column $x$ | - |
| 64 | Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565 | (Note O) | PJM Data | - |
| 65 | Plus Transmission Lease Payments | (Note A) | p200.3.c | - - |
| 66 | Transmission O\&M |  | (Lines 60-61+62-63-63a + 64+65) | 31,139,913 |
| Allocated General \& Common Expenses |  |  |  |  |
| 67 | Common Plant O\&M | (Note A) | p356 | - ${ }^{-}$ |
| 68 | Total A\&G |  | Attachment 11B, line 15, column a | 95,418,176 |
| 68 a | For informational purposes: PBOB expense in FERC Account 926 | (Note S) | Attachment 5 | $(698,309)$ |
| 68b | Less Merger Costs to Achieve |  | Attachment 10, line 2, column b |  |
| 68c | Less Other |  | Attachment 5 | 123,275 |
| 69 | Less Property Insurance Account 924 |  | p323.185b | 584,401 |
| 70 | Less Regulatory Commission Exp Account 928 | (Note E) | p323.189b | 1,518,451 |
| 71 | Less General Advertising Exp Account 930.1 |  | p323.191b | 825,352 |
| 72 | Less DE Enviro \& Low Income and MD Universal Funds |  | p335.b | - |
| 73 | Less EPRI Dues | (Note D) | p352-353 | - |
| 74 | General \& Common Expenses |  | (Lines $67+68)$ - Sum (68b to 73) | 92,366,697 |
| 75 | Wage \& Salary Allocation Factor |  | (Line 5) | 11.98\% |
| 76 | General \& Common Expenses Allocated to Transmission |  | (Line 74* 75) | 11,061,971 |
| Directly Assigned A\&G |  |  |  |  |
| 77 | Regulatory Commission Exp Account 928 | (Note G) | p323.189b | 366,181 |
| 78 | General Advertising Exp Account 930.1 | (Note K) | p323.191b | - |
| 79 | Subtotal - Transmission Related |  | (Line 77 + 78) | 366,181 |
| 80 | Property Insurance Account 924 |  | p323.185b | 584,401 |
| 81 | General Advertising Exp Account 930.1 | (Note F) | p323.191b | - |
| 82 | Total |  | (Line 80 +81) | 584,401 |
| 83 | Gross Plant Allocation Factor |  | (Line 16) | 37.93\% |
| 84 | A\&G Directly Assigned to Transmission |  | (Line 82 * 83) | 221,684 |
| 85 | Total Transmission O\&M |  | (Line $66+76+79+84$ ) | 42,789,749 |



| Atlantic City Electric Company Formula Rate -- Appendix A |  | Notes | FERC Form 1 Page \# or Instruction | 2024 Projected |
| :---: | :---: | :---: | :---: | :---: |
| Composite Income Taxes |  |  |  |  |
| Income Tax Rates |  |  |  |  |
| 128 | FIT=Federal Income Tax Rate | (Note I) |  | 21.00\% |
| 129 | SIT=State Income Tax Rate or Composite | (Note I) |  | 9.00\% |
| 130 | P (Percent of federal inc | uctible for state $p$ | Per State Tax Code | 0.00\% |
| 131 | T $\mathrm{T}=1-\{[(1-\mathrm{SIT}) *(1-$ | * FIT * P) \} = |  | 28.11\% |
| 132a | $\mathrm{T} /(1-\mathrm{T}) \quad$ ( |  |  | 39.10\% |
| 132b | Tax Gross-Up Factor 1*1/(1-T) |  |  | 1.3910 |
|  | ITC Adjustment | (Note U) |  |  |
| 133 | Investment Tax Credit Amortization | enter negative | Attachment 1B-ADIT EOY | $(86,080)$ |
| 134 | Tax Gross-Up Factor |  | (Line 132b) | 1.3910 |
| 135 | ITC Adjustment Allocated to Transmission |  | (Line 133 * 134) | $(119,738)$ |
| Other Income Tax Adjustment |  |  |  |  |
| 136a | Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense | (Note T) | Attachment 5, Line 136a | 170,947 |
| 136b | Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component | (Note T) | Attachment 5, Line 136b | $(1,374,677)$ |
| 136c | Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component | (Note T) | Attachment 5, Line 136c | - |
| 136d | Amortization of Other Flow-Through Items - Transmission Component | (Note T) | Attachment 5, Line 136d |  |
| 136e | Other Income Tax Adjustments - Expense / (Benefit) |  | (Line 136a + 136b + 136c + 136d) | $(1,203,730)$ |
| 136 f | Tax Gross-Up Factor 1/(1-T) |  | (Line 132b) | 1.3910 |
| 136 g | Other Income Tax Adjustment |  | (Line 136e * 136f) | $(1,674,405)$ |
| 137 | Income Tax Component $=\quad \mathrm{CIT}=(\mathrm{T} / 1-\mathrm{T})$ * Inve | * (1-(WCLTD/R) | (Line 132a * 127 * (1-(123 / 126))) | 28,766,686 |
| 138 | Total Income Taxes |  | (Line $135+136 \mathrm{~g}+137)$ | 26,972,542 |
| REVENUE REQUIREMENT |  |  |  |  |
| Summary |  |  |  |  |
| 139 | Net Property, Plant \& Equipment |  | (Line 39) | 1,736,681,326 |
| 140 | Adjustment to Rate Base |  | (Line 58) | $(340,807,382)$ |
| 141 | Rate Base |  | (Line 59) | 1,395,873,945 |
| 142 | O\&M |  | (Line 85) | 42,789,749 |
| 143 | Depreciation \& Amortization |  | (Line 97) | 82,421,600 |
| 144 | Taxes Other than Income |  | (Line 99) | 1,080,717 |
| 145 | Investment Return |  | (Line 127) | 99,310,477 |
| 146 | Income Taxes |  | (Line 138) | 26,972,542 |
| 147 | Gross Revenue Requirement |  | (Sum Lines 142 to 146) | 252,575,086 |
|  |  |  |  |  |
| 148 | Transmission Plant In Service |  | (Line 19) | 2,156,481,013 |
| 149 | Excluded Transmission Facilities | (Note M) | Attachment 5 | - |
| 150 | Included Transmission Facilities |  | (Line 148-149) | 2,156,481,013 |
| 151 | Inclusion Ratio |  | (Line 150 / 148) | 100.00\% |
| 152 | Gross Revenue Requirement |  | (Line 147) | 252,575,086 |
| 153 | Adjusted Gross Revenue Requirement |  | (Line 151 * 152) | 252,575,086 |
| Revenue Credits \& Interest on Network Credits |  |  |  |  |
| 154 | Revenue Credits |  | Attachment 3 | 4,102,600 |
| 155 | Interest on Network Credits | (Note N) | PJM Data | , |
| 156 | Net Revenue Requirement |  | (Line 153-154 + 155) | 248,472,486 |
| Net Plant Carrying Charge |  |  |  |  |
| 157 | Net Revenue Requirement |  | (Line 156) | 248,472,486 |
| 158 | Net Transmission Plant |  | (Line 19-30) | 1,705,320,067 |
| 159 | Net Plant Carrying Charge |  | (Line 157 / 158) | 14.57\% |
| 160 | Net Plant Carrying Charge without Depreciation |  | (Line 157-86) / 158 | 10.04\% |
| 161 | Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes |  | (Line 157-86-127-138)/158 | 2.63\% |
| Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE |  |  |  |  |
| 162 | Net Revenue Requirement Less Return and Taxes |  | (Line 156-145-146) | 122,189,467 |
| 163 | Increased Return and Taxes |  | Attachment 4 | 136,029,317 |
| 164 | Net Revenue Requirement per 100 Basis Point increase in ROE |  | (Line $162+163)$ | 258,218,784 |
| 165 | Net Transmission Plant |  | (Line 19-30) | 1,705,320,067 |
| 166 | Net Plant Carrying Charge per 100 Basis Point increase in ROE |  | (Line 164 / 165) | 15.14\% |
| 167 | Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation |  | (Line 164-86) / 165 | 10.61\% |
| 168 | Net Revenue Requirement |  | (Line 156) | 248,472,486 |
| 169 | True-up amount |  | Attachment 6A, line 4, column j | 23,080,752 |
| 170 | Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects |  | Attachment 6, line 18, column 12 | 259,673 |
| 171 | Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per | in ER05-515 | Attachment 5 |  |
| 172 | Net Zonal Revenue Requirement |  | (Line $168+169+170+171)$ | 271,812,911 |
| Network Zonal Service Rate |  |  |  |  |
| 173 | 1 CP Peak | (Note L) | PJM Data | 2,628.8 |
| 174 | Rate (\$/MW-Year) |  | (Line 172 / 173) | 103,398 |
| 175 | Network Service Rate (\$/MW/Year) |  | (Line 174) | 103,398 |

## Atlantic City Electric Company

## Formula Rate -- Appendix A

Notes
A Electric portion only
B Exclude Construction Work In Progress and leases that are expensed as O\&M (rather than amortized). New Transmission plant
that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A.
For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service
CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
C Transmission Portion Only
D All EPRI Annual Membership Dues
E All Regulatory Commission Expenses
E All Regulatory Commission Expenses
F Safety related advertising included in Account 930.1 Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351 .h.
G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at $351 . \mathrm{h}$.
I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p=$ "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
$J$ The ROE is $10.5 \%$ which includes a base ROE of $10.0 \%$ ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is $12.0 \%$.
K Education and outreach expenses relating to transmission, for example siting or billing
L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
M Amount of transmission plant excluded from rates per Attachment 5 .
N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A.
Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O\&M. If they are booked to Acct 565, they are included in on line 64
$P$ Securitization bonds may be included in the capital structure per settlement in ER05-515.
Q ACE capital structure is derived from gross long term debt. Also see footnote X, Y, and Z.
R Per the settlement in ER05-515, the facility credits of $\$ 15,000$ per month paid to Vineland will increase to $\$ 37,500$ per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
$\cup$ Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
$V$ The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section $1.167(\mathrm{l})-1(\mathrm{~h})(6)$ and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual
W These balances represent the unamortized federal and state deficient $/$ (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V , regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D -
$\times \quad$ Anit Rate Race Adiustment Conlumn Ffor innutc
the average of the balances, of which the 1st and 13th are found on page 112 lines $18 . \mathrm{c} \& \mathrm{~d}$ to 21 c \& d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13 th are found on page 112 line $3 . c$ \& $d$ in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines $16 . c \& d$ in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the total of line 5 and is specified in a footnote to the Form 1, page 227.

## Rate $Y$ Year $=$ Projected for the 12 Months Ended December 31, 2024




ADIT Subject to Proration


## $\frac{\text { December }}{\text { Total ( Sum of Lines 27-38) }}$ <br> Beginning Balance - ADIT Not Subject to Proration

 Beginning Balance - ADIT AdjustmenBeginning Balance - DTA ( (TTL)
Estimated Ending Balance - ADIT Not Subject to Proration
Ending Balance - ADIT Adiustment
Ending Balance - ADIT Adjustme
Ending Balance - DTA $/$ (DTL)
Average Balance as adjusted (non-prorated)
Average Balance as adjusted (non-prorated)
Prorated ADT
Amount for Attachment H -1A, Line 40b

| Projection - Proration of Deferred Tax Activity (Note A) |  |  |
| :---: | :---: | :---: |
| (F) <br> Projected Monthly Activity | (G) <br> Prorated Projected Monthly Activity (Column Ex Column F) | $(\mathrm{H})$ Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance) |
| 12/31/2023 (Actuals) |  | 4,189,754 |
| 12/31/2024 (Projected) |  |  |
| 569,849 | 284,924 | 4,474,678 |
| 569,849 | 284,924 | 4,759,603 |
| 569,849 | 284,924 | 5,044,527 |
| 569,849 | 284,924 | 5,329,452 |
| 569,849 | 284,924 | 5,614,376 |
| 569,849 | 492,626 | 6,107,002 |
| 569,849 | 410,078 | 6,517,080 |
| 569,849 | 327,530 | 6,844,610 |
| 569,849 | 247,645 | 7,092,255 |
| 569,849 | 165,096 | 7,257,351 |
| 569,849 | 85,211 | 7,342,562 |
| 569,849 | 2,663 | 7,345,225 |
| 6,838,186 | 3,155,471 |  |
| (Note F) |  | 17,870,091 |
|  |  | 17,870,091 |
| 12/31/2024 (Projected) (Note F) |  | 17,590,676 |
|  |  |  |
| (Col. (H), Line $19+$ Line 20) |  | 17,590,676 |
| ([Col. (H), Line $18+$ Line 21] $/ 2$ ) (Col. (H), Line 14 ) |  | 17,730,384 |
|  |  | 7,345,225 |
| (Col. (H), Line $22+$ Line 23 |  | 25,075,609 |


| Projection - Proration of Deferred Tax Activity (Note A) |  |  |
| :---: | :---: | :---: |
| (F) | (G) | (H) |
| Projected Monthly Activity | Prorated Projected Monthly Activity (Column E x Column F) | Projected Balance <br> (Col. G Plus Col. H, Preceding Balance) |

12/31/2023 (Actuals)
12/31/2024 (Projected)

|  | $\vdots$ | $\vdots$ |
| :--- | :--- | :--- |
| $\vdots$ | $\vdots$ |  |
| $\vdots$ | $\vdots$ |  |
|  | $\vdots$ | $\vdots$ |
|  | $\vdots$ |  |

12/31/2023 (Actuals)
( N (Cole. F). (H), Line $40+$ Line 41)
12/31/2024 (Projected)
(Col. (H), Line $43+$ Line 44 )
((COII. (H), Line 42 + Line 45] /2)
(Col. (H), LHe
(Cline 38 )
Line $46+$ Line 47)

| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | (k) | (L) |  |
| Actual Monthly Activity | Difference Projected vs. Actual (Note C) | $\begin{gathered} \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note D) } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note E) } \\ \hline \end{gathered}$ | $\left\{\begin{array}{c} \text { Actual Balance } \\ \text { (Col. K Col. L+ Col. } \mathrm{M}, \\ \text { Preceding Balance) } \end{array}\right.$ |

12/312023 (Actuals)
12/31/2024 (Projected)


12/31/2023 (Actuals)
(Col. (M), Line $16+$ Line 17)
12/31/2024 (Projected)
(Col. (M), Line $19+$ Line 20 )
(Cool. (M). Line 18 + Line 21] /2)
(Col. (M). Line 14)

| Actual - Proration of Def |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | (k) | (L) | ${ }_{\text {Preserved }}^{(M)}$ Prorated |
| Actual Monthly Activity | Difference <br> Projected vs. Actual (Note C) | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | Actual Balance <br> (Col. K + Col. L + Col. M Preceding Balance) |

12/31/2023 (Actuals)
12/31/2024 (Projected)

## 12/31/2023 (Actuals)

(Col. (M), Line 40 + Line 41)
12/31/2024 (Projected)
Col. (M), Line $43+$ Line 44
(Col. (M), Line 42 + Line 45] $/ 2$ )
(Col. (M), Line 38 )
(Col. (M), Line 38 )
(Col. (M), Line $46+$ Line 47)

## Rate Year $=$ Projected for the 12 Months Ended December 31, 2024



| Line | Accumulated Deferred Income Taxes - Other (Account No. 283) ${ }_{\text {Days in }}^{\text {Deriod }}$ |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) | (E) |
|  | Month | Days Per Month | Prorated Days Per Month | Total Days Per Future Test Period | Proration Amoun (Column C / Column D) |
| 73 | ADIT Subject to Proration |  |  |  |  |
| 74 | Projected / Actual Activity |  |  |  |  |
| 75 | January |  |  | 21 | 50.00\% |
| 76 | February |  |  |  | 50.00\% |
| 77 | March | 3 |  | 21 | 50.00\% |
| 78 | April |  |  | 21 | 50.00\% |
| 79 | May | 3 |  | 21 | 50.00\% |
| 80 | June |  | 185 | 21 | 86.45\% |
| 81 | July |  | 154 | 21 | 71.96\% |
| 82 | August |  | ${ }^{123}$ | 21 | 57.48\% |
| 83 | September |  | 93 | 21 | 43.46\% |
| 84 | October | 3 | 62 | 21 | 28.97\% |
| 85 | November |  | 32 | 21 | 14.95\% |
| ${ }_{87}^{86}$ | December | 3 | 1 | 21 | 0.47\% |

Beginning Balance - ADIT Not Subject to Proration
Beginning Balance - ADIT Adjustment
Beginning Balance - DTA / (DTL)
Estimated Ending Balance - ADIT Not Subject to Proration
Ending Balance - ADIT Adiustment
Ending Balance - ADIT Adjustme
Ending Balance - DTA / (DTL)
Average Balance as adjusted (non-prorated)
Average Balance as adjusted (non-prorated)
Prorated ADIT
Amount for Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 40d

| Projection - Proration of Deferred Tax Activity (Note A) |  |  |
| :---: | :---: | :---: |
|  | (G) $\left.\begin{array}{c}\text { Prorated Projected } \\ \text { Monthly Activivy } \\ \text { (Column Ex Column F) }\end{array}\right)$ | $\stackrel{(\mathrm{H})}{\text { Prorated }}$ Projected Balance (Col. G Plus Col. H, Preceding Balance) |
| 12/31/2023 (Actuals) |  | (100,732,121) |
| 12/31/2024 (Projected) |  |  |
| 42.549 | 21,275 | (100,710,846) |
| 42,398 | 21,199 | (100,689,647) |
| 45,779 | 22,889 | (100,666,758) |
| 41,064 | 20,532 | (100,646,225) |
| 40,304 | 20,152 | (100,626,073) |
| 48,174 | ${ }^{41,646}$ | (100,584,428) |
| 38,731 | 27,872 | (100,556,556) |
| 38,667 | 22,225 | (100,534,331) |
| 48,315 | 20,997 | (100,513,335) |
| 38,235 | 11,078 | (100,502,257) |
| 37,973 | 5,678 | (100,496,579) |
| 40,585 | 190 | (100,496,389) |
| 502,774 | 235,731 | (1,207,023,424) |
| 12/31/2023 (Actuals) |  | (223,798,977) |
| (Note F) <br> (Col. (H), Line 64 + Line 65) |  |  |
|  |  | (223,798,977) |
| 12/31/2024 (Projected) <br> (Note F) <br> (Col. (H). Line $67+$ Line 68) |  | (238,608,908) |
|  |  | (238,608,908) |
| ([Col. (H), Line $66+$ Line 69] 12 ) (Col. (H), Line 62 ) |  | (231,203,943) |
|  |  | (100,496,389) |
| (Col. (H), Line $70+$ Line 71 ) |  | (331,700,332) |



12/31/2023 (Actuals)
12/31/2024 (Projected)


12/31/2023 (Actuals)
(Cole. (H), Line $88+$ Line 89)

| $(959,715)$ |
| :---: |
| $(959,715)$ |
| $(553,649)$ |
| $(553,649)$ |
|  |
| $(756,682)$ |



12/31/2023 (Actuals)
Col. (M), Line $64+$ Line 65 )
12/31/2024 (Projected)
Col. (M). Line $67+$ Line 68)
Coll (M), Line $66+$ Line 69$]$ /2
Col. (M), Line $70+$ Line 71

| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | (K) | (L) | ${ }_{\text {Preserved }}^{(\text {M })_{\text {rorated }}}$ |
| Actual Monthly Activity | Difference <br> Projected vs. Actual (Note C) | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | Actual Balance <br> (Col. K + Col. L + Col. M Preceding Balance) |

12/31/2023 (Actuals)


## Rate $Y$ Year $=$ <br> Projected for the 12 Months Ended December 31, 2024

| Line | Accumulated Deferred Investment Tax Credits (Account No. 255) ${ }_{\text {Days in }}$ (A) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) | (E) |
|  | Month | $\begin{gathered} \text { Days } \\ \text { Per Month } \end{gathered}$ | Prorated Days Per Month | Total Days Per Future Test Perio | Proration Amount Column C / Column D |
| 97 | DITC Subject to Proration |  |  |  |  |
| 98 | Projected / Actual Activity |  |  |  |  |
| 99 | January | 31 |  | 21 | 50.00\% |
| 100 | February | ${ }^{28}$ |  | 21 | 50.00\% |
| 101 | March | 31 |  | 21 | 55.00\% |
| 102 | April | 30 |  |  | 50.00\% |
| 103 | May | 31 |  |  | 50.00\% |
| 104 | June | 30 | 185 |  | 86.45\% |
| 105 | July | 31 | 154 |  | 71.96\% |
| 106 | August | 31 | 123 | 21 | 57.48\% |
| 107 | September | 30 | 93 |  | 43.46\% |
| 108 | October | 31 | 62 |  | 28.97\% |
| 109 | November | ${ }^{31}$ | ${ }^{32}$ |  | 14.95\% |
| 110 111 | $\frac{\text { December }}{\text { Total (Sum of }}$ | 31 | 1 |  | 0.47\% |

Beginning Balance - DITC Not Subject to Proration
Beginning Balance - DITC Adjustment
Begining Balance - DITC
Beginning Balance - DITC
Estimated Ending Balance - DITC Not Subject to Proration Ending Balance - DITC Adjustment
Ending Balance - DITC

Average Balance as adjusted (non-prorated)
Prorated IITC
Amount for Attachment H -1A. Line 40

| A) |  |  |
| :---: | :---: | :---: |
| (F) | (G) | $\xrightarrow{\text { Prorated }}$ |
| Projected Monthly Activity | Prorated Projected Monthly Activity (Column Ex Column F) | Projected Balance (Col. G Plus Col. H, Preceding Balance |

12/31/2023 (Actuals)
12/31/2024 (Projected)


12/31/2023 (Actuals)
(Note $F$ )
(Col. (H), Line $112+$ Line 113
12/31/2024 (Projected)
(Note F)
(Col. (H), Line $115+$ Line 116)
(H)
(ICOI. (H), Line $114+$ Line 117]/2)
(Col. (H), Line 110)
(Col (H) Line 118 + Line 119)

| Actual - Proration of Deferred ITC Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) |  | (L) |  |
| Actual Monthly Activity | $\begin{gathered} \text { Difference } \\ \text { Projected vs. Actual } \\ \text { (Note C) } \end{gathered}$ | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | $\begin{gathered} \text { Actual Balance } \\ \text { (Col. } \mathrm{K}+\text { Col. } \mathrm{L}+\text { Col. } \mathrm{M} \text {, } \\ \text { Preceding Balance) } \end{gathered}$ |

12/31/2023 (Actuals)
12/31/2024 (Projected)


12/31/2023 (Actuals)
Col. (M). Line $112+$ Line 113)
12/31/2024 (Projected)
Col. (M). Line $115+$ Line 116)
(CCol. (M), Line 114 + Line 117]/2)
(Col. (M), Line 110)

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use

Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment"
Rate Year Projected Activity
Check
2. For the Annual Update (Projected) filing, see Attachment 1 - - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1 A - ADIT Summary, Column M for inputs.

A The computations on this workpaper apply the proration rules of Reg. Sec. $1.167(()-1)(\mathrm{h})(6)$ to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity
related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
B The balances in Accounts $190,281,282$ and 283 are ajjusted in accordance with Treasury regulation Section 1.16 (),-1(h)(6) and averaged in accordance with $1 R C$ Section $168(i)(9)(B)$ in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of
projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences atributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is a crease and actual monthy ADiT activity is a decrease,

C Column Jis the difference between projected monthly and actual monthly activity (Column I minus Column F ). Specifically, if projected and actual activity are both positive, a negative in Column J represents negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column $\mathrm{G} \times$ [Column $\|$ /Column F ]. .
Column J is under--projected, enter the amount from Column G and complete Column L ). In other situations, enter zero.
E Column $L$ a
F This section is reserved for adjustment necessary to comply with the IRS normalization rules.

## Atlantic City Electric Company Accumulated Deferred Income Taxes (ADIT) Attachment 1B - ADIT Worksheet - End of Year

| Line | ADIT (Not Subject to Proration) | Total | Gas, Production, Distribution, or Other Related | December 31, 2 <br> Only <br> Transmission <br> Related | cted) <br> Plant Related | Labor |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | ADIT-190 | 17,590,676 |  |  | 17,171,015 | 419,661 |
| 2 | ADIT-281 |  |  |  | 17, | - |
| 3 | ADIT-282 | (238,608,908) |  |  | $(238,608,908)$ |  |
| 4 | ADIT-283 | (553,649) |  |  | $(626,968)$ | 73,319 |
| 5 | ADITC-255 | - |  |  | - |  |
| 6 | Subtotal - Transmission ADIT | (221,571,881) | - |  | (222,064,861) | 492,980 |
| Line | Description | Total |  |  |  |  |
| 7 | ADIT (Reacquired Debt) | $(495,835)$ |  |  |  |  |
| Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 111 . The ADIT balance is based on the 13 month average. |  |  |  |  |  |  |

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding

| (A) ADIT-190 (Not Subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related |  | $\begin{gathered} \text { (E) } \\ \begin{array}{c} \text { Plant } \\ \text { Related } \end{array} \end{gathered}$ | (F) <br> Labor <br> Related | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Accrued Benefits | 876,724 | . | - | . | 876,724 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Bodily Injuries | 958,055 | - | - | 889,462 | 68,593 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Bonuses \& Incentives | 1,888,682 |  |  | . | 1,888,682 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Environmental Liability | 171,057 | 171,057 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued Liability - Legal |  |  |  |  | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued OPEB | 605,812 |  | - | - | 605,812 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Other Expenses | 565,592 | 565,592 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued Payroll Taxes - AlP | $(542,569)$ | . | - | - | $(542,569)$ | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Severance | 28,110 |  | - | - | 28,110 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Vacation | 377,519 | 377,519 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ a account(s) are not recoverable in the transmission formula. |
| Accrued Worker's Compensation | 1,454,719 |  | - | - | 1,454,719 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Allowance for Doubtful Accounts | 14,245,089 | 14,245,089 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Asset Retirement Obligation | 1,673,455 | 1,673,455 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Deferred Compensation | (270,117) |  | - | . | (270,117) | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Deferred Revenue | 3,817, 189 | 3,817,189 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are |
| NJ AMA Credit | 443,467 |  | - | 443,467 | - | recoverable in the transmission formula. |
| Other Deferred Credits | 49,214 | 49,214 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Regulatory Liability | 13,524,346 | 13,524,346 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Sales \& Use Tax Reserve |  |  |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| State Income Taxes | $(2,305)$ | $(2,305)$ |  | - |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Charitable Contribution Carryforward | 253,613 | 253,613 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| State Net Operating Loss Carryforward | 51,772,102 | 7,839,061 | - | 43,933,041 |  | The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base. |
| Unamortized Investment Tax Credit | 459,350 |  |  | 459,350 |  | Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below. |
| Other Accrued Deferred Tax Assets | 23,800 | 23,800 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Income Tax Regulatory Liability | 37,514,056 | 37,514,056 | . |  |  | Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below. |
| Subtotal: ADIT-190 (Not Subject to Proration) | 129,886,961 | 80,051,686 | - | 45,725,320 | 4,109,955 |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base | $(459,350)$ |  | - | $(459,350)$ |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities) | (37,514,056) | (37,514,056) |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removed | (605,812) |  | - |  | (605,812) |  |
| Total: ADIT-190 (Not Subject to Proration) | 91,307,744 | 42,537,631 |  | 45,265,970 | 3,504,143 |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 17,590,676 |  | - | 17,171,015 | 419,661 |  |

# Atlantic City Electric Company 

 Accumulated Deferred Income Taxes (ADIT) Attachment 1B - ADIT Worksheet - End of YeaDecember 31, 2024 (Projected)

| (A) ADIT-190 (Subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related | $\begin{gathered} \text { (D) } \\ \text { Only } \\ \text { Transmission } \\ \text { Related } \end{gathered}$ | (E) <br> Plant Related | (F) <br> Labor <br> Related | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Corporate Alternative Minimum Tax Credit Carry-Forward | 12,516,035 |  | - | 12,516,035 |  | Electric portion included in rate base. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-190 (Subject to Proration) | 12,516,035 | - | - | 12,516,035 |  |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities) |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removed |  |  |  |  |  |  |
| Total: ADIT-190 (Subject to Proration) | 12,516,035 | - | - | 12,516,035 |  |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 4,747,783 |  | - | 4,747,783 |  |  |
|  |  |  |  |  |  |  |
| (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|  |  | Gas, Production, Distribution, or | Only Transmission |  |  |  |
| ADIT-190 | Total | Other Related | Related | Related | Related | Justification |
| ADIT-190 (Not Subject to Proration) | 129,886,961 | 80,051,686 | - | 45,725,320 | 4,109,955 |  |
| ADIT-190 (Subject to Proration) | 12,516,035 |  | - | $\stackrel{12,516,035}{58,245}$ |  |  |
| Total - FERC Form 1, Page 234 | 142,402,996 | 80,051,686 | $-$ | 58,241,355 | 4,109,955 |  |

Instructions for Account 190

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns $C$ \& are included in Colum
4. ADIT items related to Plant and not in Columns $C \& D$ are included in Column $E$,
5. ADIT items related to labor and not in Columns $C \& D$ are included in Column $F$
6. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
7. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

| (A) ADIT- 282 (Not Subject to Proration) | (B) Total | (C) Gas, Production, Distribution, or Other Related |  | (E) <br> Plant Related | (F) <br> Labor Related | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Plant Related Deferred Taxes | (628,175,138) | 842,063 |  | (629,017,201) | - | ADIT attributable to plant in service that is included in rate base. |
| Contribution in Aid of Construction | 31,622,080 | 31,622,080 | - |  | - | ADIT attributable to contributions-in-aid of construction excluded from rate base. |
| AFUDC Equity | $(14,404,141)$ | $(9,843,054)$ | $(4,561,087)$ | - | - | Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base |
| Plant Deferred Taxes - Flow-through | $(14,173,959)$ | $(14,173,959)$ |  |  | - | Plant related basis difference not currently includible in rate base. |
| Subtotal: ADIT-282 (Not Subject to Proration) | (625,131,158) | 8,447,129 | $(4,561,087)$ | (629,017,201) |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity | 14,404,141 | 9,843,054 | 4,561,087 | - |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities) | 14,173,959 | 14,173,959 |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removed |  |  |  |  |  |  |
| Total: ADIT-282 (Not Subject to Proration) | (596,553,058) | 32,464,143 | - | (629,017,201) |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (238,608,908) |  | - | (238,608,908) |  |  |

# Atlantic City Electric Company 

 Accumulated Deferred Income Taxes (ADIT)
## Attachment 1B - ADIT Worksheet - End of Yea



Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to labor and not in Columns C \& \& D are included in Column in $E$ Column $F$.
4. Deferred income taxes arise when items are included in taxable income in different periods
formula, the associated ADIT amount shall be excluded.
5. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subjec
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

| (A) ADIT-2 283 (Not Subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related |  | (E) <br> Plant Related | (F) <br> Labor Related | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Asset Retirement Obligation | (431,312) | (431,312) |  | - | - - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Materials Reserve | 171,416 | . | - | 171,416 | . | ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula. |
| Other Deferred Debits | $(1,824,219)$ | - |  | $(1,824,219)$ | - | ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula. |
| Pension Asset | 612,205 |  | - | - | 612,205 | Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes \& deductibility of cash fundings for tax purposes. |
| Regulatory Asset | (64,661,247) | (64,661,247) |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Regulatory Asset - Accrued Vacation | $(817,804)$ | (817,804) |  | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Renewable Energy Credits | (65,435) | $(65,435)$ |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Unamortized Loss on Reacquired Debt | $(446,503)$ | $(446,503)$ | - | - |  | The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt. |
| Subtotal: ADIT-283 (Not Subject to Proration) | (67,462,900) | (66,422,302) | - | (1,652,803) | 612,205 |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities) |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removed |  |  |  |  |  |  |
| Total: ADIT-283 (Not Subject to Proration) | (67,462,900) | (66,422,302) | - | (1,652,803) | 612,205 |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (553,649) | - | - | (626,968) | 73,319 |  |

Atlantic City Electric Company Accumulated Deferred Income Taxes (ADIT) Attachment 1B - ADIT Worksheet - End of Yea


Instructions for Account 283:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C \& D are included in Column E
4. ADIT items related to labor and not in Columns $C$ \& are included in Column $F$
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

| (A) ADITC-255 (Unamortized Investment Tax Credits) | (B) Total | (c) <br> Gas, Production, Distribution, or Other Related |  | (E) <br> Plant Related | (F) <br> Labor <br> Related | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Account No. 255 (Accum. Deferred Investment Tax Credits) | $(1,634,115)$ | - | - | $(1,634,115)$ | - | A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-255 (Form No. 1 p. 266 \& 267) | $(1,634,115)$ | - | - | $(1,634,115)$ | - |  |
|  |  |  |  |  |  |  |
| Less: Adjustment to rate base | 1,634,115 |  |  | 1,634,115 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total: ADIT-255 | - | - | - | - | - |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| Unamortized Investment Tax Credit - Transmission |  |  | - |  |  |  |

Atlantic City Electric Company Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Workshet Attachment 1B - ADIT Worksheet - End of Year

| December 31, 2024 (Projected) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | (C) <br> Gas, Production, Distribution, or Other Related |  | (E) | (F) | (G) |
| Investment Tax Credit Amortization |  |  |  | Plant Related | Labor Related | Justification |
|  |  |  |  |  |  |  |
| Investment Tax Credit Amortization | 226,922 | - | - | 226,922 | - | A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: (Form No. 1 p. 266 \& 267) | 226,922 |  | - | 226,922 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total: Investment Tax Amortization | 226,922 |  |  | 226,922 |  |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 37.93\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| Investment Tax Credit Amortization - Transmission | 86,080 |  |  | 86,080 |  |  |

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

| Line | ADIT (Not Subject to Proration) | December 31, 2023 Actuals |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Gas, Production, Distribution, or Other Related | $\begin{aligned} & \text { Only } \\ & \text { Transmission } \\ & \text { Related } \end{aligned}$ | Plant Related | Labor Related |
| 1 | ADIT-190 | 17,870,091 |  |  | 17,450,430 | 419,661 |
| 2 | ADIT-281 |  |  |  |  |  |
| 3 | ADIT-282 | $(223,798,977)$ | - |  | (223,798,977) | - |
| 4 | ADIT-283 | $(959,715)$ |  |  | $(633,127)$ | $(326,587)$ |
| 5 | ADITC-255 | - | - |  | - | - |
| 6 | Subtotal - Transmission ADIT | (206,888,601) |  |  | (206,981,675) | 93,074 |

Line Description Total

7 ADIT (Reacquired Debt) (607,894)
Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $\$ 100,000$ will be listed separately.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

|  |  |  | December 31, 2023 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | C) | (D) | (E) | (F) | (G) |
| ADIT-190 (Not Subject to Proration) | Total | Gas, Production, Distribution, or Other Related | Transmission | Plant |  | Justification |
| ADIT ${ }^{\text {a }}$ (Not Subjecto Proration) |  |  |  |  |  | ADIT relates to all functions and attributable to undiciterlying operating and maintenance expenses |
| Accrued Benefits | 876,724 |  | - | - | 876,724 | that are recoverable in the transmission formula. |
| Accrued Bodily Injuries | 958,055 | - | - | 889,462 | 68,593 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses |
| Accrued Bonuses \& Incentives | 1,888,682 | - | - | - | 1,888,682 | that are recoverable in the transmission formula. |
| Accrued Environmental Liability | 171,057 | 171,057 | - | - | . | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued Liability - Legal | . | . | - | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses |
| Accrued OPEB | 1,141,308 |  |  | - | 1,141,308 | hat are recoverable in the transmission formula. |
| Accrued Other Expenses | 727,743 | 727,743 |  | - |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued Payroll Taxes - AIP | $(542,569)$ |  | - | - | $(542,569)$ | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Severance | 28,110 | - | - | - | 28,110 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Accrued Vacation | 377,519 | 377,519 | - | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Accrued Worker's Compensation | 1,454,719 | . | - | - | 1,454,719 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Allowance for Doubtful Accounts | 14,245,089 | 14,245,089 | - | - | . | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
|  |  |  |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission |
| Asset Retirement Obligation | 1,673,455 | 1,673,455 | - | - | - | formula. |
| Deferred Compensation | $(270,117)$ | - | - | - | $(270,117)$ | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula. |
| Deferred Revenue | 3,817,189 | 3,817,189 | - | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| NJ AMA Credit | 443,467 | - | - | 443,467 | - | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula |
| Other Deferred Credits | 49,214 | 49,214 | - | - | . | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Regulatory Liability | 13,524,346 | 13,524,346 | - | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Sales \& Use Tax Reserve | - | - | - | - | . | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
|  |  |  |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission |
| State Income Taxes | $(2,305)$ | $(2,305)$ | - | - | - | formula. |
| Charitable Contribution Carryforward | 253,613 | 253,613 | - | - | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| State Net Operating Loss Carryforward | 52,061,148 | 7,839,061 | - | 44,222,087 | - | The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base. |
| Unamortized Investment Tax Credit | 523,137 | . | - | 523,137 |  | Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below. |
| Other Accrued Deferred Tax Assets | 23,801 | 23,801 | - | . | - | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula. |
| Income Tax Regulatory Liability | 38,730,438 | 38,730,438 | - |  |  | Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below. |
| Subtotal: ADIT-190 (Not Subject to Proration) | 132,153,823 | 81,430,220 |  | 46,078,153 | 4,645,450 |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base | $(523,137)$ |  |  | $(523,137)$ |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities) | (38,730,438) | (38,730,438) |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removed | (1,141,308) |  |  |  | (1,141,308) |  |
| Total: ADIT-190 (Not Subject to Proration) | 91,758,940 | 42,699,782 |  | 45,555,016 | 3,504,142 |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 38.31\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 17,870,091 |  | - | 17,450,430 | 419,661 |  |

# Atlantic City Electric Company 

Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year


Instructions for Account 190

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C \& D are included in Column $E$,
4. ADIT items related to labor and not in Columns $C$ \& are included in Column $F$
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)


Instructions for Account 282:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related only to Transmission are directly assigned to Column D
4. ADIT items related to Plant and not in Columns $C$ \& are included in
5. ADIT items related to Plant and not in Columns $C \& D$ are included in Column $E$
6. ADIT items related to labor and not in Columns $C \& D$ are included in Column $F$
7. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
8. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
9. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

# Atlantic City Electric Company 

Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year


Instructions for Account 283
December 31, 2023 Actuals

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column $D$
3. ADIT items related to Plant and not in Columns C \& D are included in Column $E$
. Dems related to labor and ot in Columns $C$
4. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the
5. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
6. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

| (A) ADITC-255 (Unamortized Investment Tax Credits) | (B) Total | (C) Gas, Production, Distribution, or Other Related | $\qquad$ | (E) <br> Plant Related | (F) <br> Labor <br> Related | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Account No. 255 (Accum. Deferred Investment Tax Credits) | $(2,108,797)$ | - | - | $(2,108,797)$ |  | A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-255 (Form No. 1 p. 266 \& 267) | $(2,108,797)$ | - | - | $(2,108,797)$ |  |  |
|  |  |  |  |  |  |  |
| Less: Adjustment to rate base | 2,108,797 | - | - | 2,108,797 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  | - |  |  |
|  |  |  |  | - |  |  |
| Total: ADIT-255 |  | - | - | - |  |  |
| - |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 38.31\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| Unamortized Investment Tax Credit - Transmission |  | - | - | - | - |  |


| (A) ADITC-255 | (B) Total | (c) <br> Gas, Production, Distribution, or Other Related | $\begin{gathered} \text { (D) } \\ \text { Only } \\ \text { Transmission } \\ \text { Related } \end{gathered}$ | (E) <br> Plant Related | (F) <br> Labor <br> Related | (G) <br> Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Investment Tax Credit Amortization | 283,183 | - | - | 283,183 | - | A utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-255 (Form No. 1 p. 266 \& 267) | 283,183 |  | - | 283,183 |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total: Investment Tax Amortization | 283,183 | - | - | 283,183 | - |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocator |  |  |  | 38.31\% |  |  |
| Transmission Allocator |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| Investment Tax Credit Amortization - Transmission | 108,477 | - | - | 108,477 | - |  |

Rate Year $=$



[^7]
Rate Year $=$
Projected for the 12 Months Ended December 31, 2024



.





| Federal Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Tax Cuts and Jobs Act of 2017 |  |  |  |  |  |  |  |  |  |  |  |
|  | (A) | (B) | (C) | (D) |  | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period | December 31, 2017 <br> ADIT <br> Deficient / (Excess) |  | $\begin{gathered} \text { December 31, } 2023 \\ \text { BOY } \\ \text { Balance } \\ \hline \end{gathered}$ |  | Current Year Amortization |  | $\begin{gathered} \text { December 11, } 2024 \\ \text { EOY } \\ \text { Balance } \\ \hline \end{gathered}$ |  |
| 1 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |  |
| 2 | ADIT - 190 | (Note A) | 4 Years | \$ | $(831,666)$ | \$ | - | \$ | - | \$ |  |
| 3 | ADIT - 281 | (Note A) | 4 Years |  | (831,60) | \$ | - | \$ | - |  | - |
| 4 | ADIT - 282 | (Note A) | 4 Years |  | - | \$ | - | \$ | - |  | - |
| 5 | ADIT - 283 | (Note A) | 4 Years |  | $(5,013,302)$ | \$ | - | \$ | - |  | - |
| 6 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | $(5,844,968)$ | \$ | - | \$ | - | \$ | - |
| 7 | Unprotected Property |  |  |  |  |  |  |  |  |  |  |
| 8 | ADIT - 190 | (Note A) | 5 Years | \$ | \$ - | \$ | - | \$ | - | \$ | - |
| 9 | ADIT - 281 | (Note A) | 5 Years |  | - |  | - | \$ | - |  | - |
| 10 | ADIT - 282 | (Note A) | 5 Years |  | (54,437,932) |  | - | \$ | - |  | - |
| 11 | ADIT - 283 | (Note A) | 5 Years |  | - |  |  | \$ | - |  | - |
| 12 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | (54,437,932) | \$ | - | \$ | - | \$ | - |
| 13 | Protected Property |  |  |  |  |  |  |  |  |  |  |
| 14 | ADIT - 190 | (Note A) | ARAM | \$ | 3,570,954 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 15 | ADIT - 281 | (Note A) | ARAM |  | - |  |  |  | - |  |  |
| 16 | ADIT - 282 | (Note A) | ARAM |  | $(51,415,785)$ |  | $(46,332,265)$ |  | 1,374,677 |  | $(44,957,588)$ |
| 17 | ADIT - 283 | (Note A) | ARAM |  | - |  | - |  | - |  | - |
| 18 | Subtotal - Deficient / (Excess) ADI1 |  |  | \$ | (47,844,831) | \$ | (42,761,311) | \$ | 1,374,677 | \$ | (41,386,634) |
| 19 | Total - Deficient / Excess) ADIT |  |  | \$ | $(108,127,731)$ | S | (42,761,311) | \$ | 1,374,677 | \$ | $(41,386,634)$ |


| Tax Reform Act of 1986 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) September 30, 2018 | (E) |  | (F) |  | (G) |  |
|  |  |  |  |  | December 31, 2023 |  | Current Year Amortization |  | December 31, 2024 |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period | ADIT <br> Deficient / (Excess) | $\begin{aligned} & \text { BOY } \\ & \text { Balance } \\ & \hline \end{aligned}$ |  |  |  | $\begin{gathered} \text { EOY } \\ \text { Balance } \\ \hline \end{gathered}$ |  |
| 20 | Protected Property |  |  |  |  |  |  |  |  |  |
| 21 | ADIT - 190 | (Note B) | ARAM | \$ | \$ | - | \$ | - | \$ | - |
| 22 | ADIT - 281 | (Note B) | ARAM | - - |  | - |  | - |  | - |
| 23 | ADIT - 282 | (Note B) | ARAM | $(228,106)$ |  | - |  | - |  | - |
| 24 | ADIT - 283 | (Note B) | ARAM | - |  | - |  | - |  | - |
| 25 | Subtotal - Deficient / (Excess) ADIT |  |  | $(228,106)$ | \$ | - | \$ | - | \$ | - |
| 26 | Total - Deficient / (Excess) ADII |  |  | \$ (228,106) | \$ | - | \$ | - | \$ | - |


| Total Federal Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) |  | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period |  | ADIT nt / (Excess) | $\begin{gathered} \text { December 31, } 2023 \\ \text { BOY } \\ \text { Balance } \\ \hline \end{gathered}$ |  | Current Year Amortization |  | $\begin{gathered} \text { December 31, } 2024 \\ \text { EOY } \\ \text { Balance } \\ \hline \end{gathered}$ |  |
| 27 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |  |
| 28 | ADIT - 190 |  |  | \$ | $(831,666)$ | \$ | - | \$ | - | \$ | - |
| 29 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 30 | ADIT - 282 |  |  |  |  |  | - |  | - |  |  |
| 31 | ADIT - 283 |  |  |  | $(5,013,302)$ |  | - |  | - |  | - |
| 32 | Subtotal - Deficient / (Excess) ADI7 |  |  | \$ | $(5,844,968)$ | \$ | - | \$ | - | \$ | - |
| 33 | Unprotected Property |  |  |  |  |  |  |  |  |  |  |
| 34 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 35 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 36 | ADIT - 282 |  |  |  | $(54,437,932)$ |  | - |  | - |  | - |
| 37 | ADIT - 283 |  |  |  |  |  | - |  | - |  | - |
| 38 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | (54,437,932) | \$ | - | \$ | - | \$ | - |
| 39 | Protected Property |  |  |  |  |  |  |  |  |  |  |
| 40 | ADIT - 190 |  |  | \$ | 3,570,954 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 41 | ADIT - 281 |  |  |  | (51,03891) |  | (1) |  | - |  |  |
| 42 | ADIT - 282 |  |  |  | ( $51,643,891$ ) |  | $(46,332,265)$ |  | 1,374,677 |  | $(44,957,588)$ |
| 43 | ADIT - 283 |  |  |  | ) |  | , |  |  |  | (1) |
| 44 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | $(48,072,937)$ | \$ | (42,761,311) | \$ | 1,374,677 | \$ | $(41,386,634)$ |
| 45 | Total - Deficient / Excess) ADII |  |  | S | (108,355,837) | \$ | (42,761,311) | \$ | 1,374,677 | \$ | $(41,386,634)$ |


| Total Federal Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) |  | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period | ADITDeficient / (Excess) |  | $\begin{array}{c}\text { December 31, } 2023 \\ \text { BOY } \\ \text { Balance }\end{array}$ |  | Current Year Amortization |  | December 31, 2024 <br> EOY <br> Balance |  |
| 46 | ADIT - 190 |  |  | \$ | 2,739,288 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 47 | ADIT - 281 |  |  |  | - |  | - |  | - ${ }^{\text {- }}$ |  | , |
| 48 | ADIT - 282 |  |  |  | $(106,081,823)$ |  | (46,332,265) |  | 1,374,677 |  | (44,957,588) |
| 49 | ADIT - 283 |  |  |  | $(5,013,302)$ |  | - |  | - |  | - |
| 50 | Total - Deficient / (Excess) ADII |  |  | \$ | (108,355,837) | \$ | (42,761,311) | \$ | 1,374,677 | \$ | $(41,386,634)$ |
| 51 | Tax Gross-Up Factor | ATT H-1A, Line 132b |  |  | 1.39 |  | 1.39 |  | 1.39 |  | 1.39 |
| 52 | Regulatory Asset / (Liability) |  |  | \$ | (150,724,491) | S | (59,481,584) | s | 1,912,195 | S | (57,569,389) |


| Federal Income Tax Regulatory Asset / (Liability) |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line | Regulatory Assets / (Liabilities) | (B) | (C) | (D) |  |  | (E) <br> 31, 2023 <br> BOY <br> alance | (F) |  | (G)December 31, 2024EOYBalance |  |
| $\begin{aligned} & 53 \\ & 54 \end{aligned}$ | Account 182.3 (Other Regulatory Assets Account 254 (Other Regulatory Liabilities |  |  | \$ | $(150,724,491)$ | \$ | $(59,481,584)$ | \$ | 1,912,195 | \$ | $(57,569,389)$ |
| 55 | Total - Transmission Regulatory Asset / (Liability |  |  | \$ | (150,724,491) | \$ | (59,481,584) | \$ | 1,912,195 | \$ | (57,569,389) |



Federal and State Income Tax Regulatory Asset / (Liability)
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxe


1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes
A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1,2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by
audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with th ormalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected property related deficient and (excess) ADIT attributable to federal net operating loss carry forwards recorded to Account 190 will likewise be calculated using ARAM or a manner that complies with the normalization requirements. Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the underlying assets that gave rise to the federal net operating loss. The unprotected property related deficient and (excess) ADIT will be fully mortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column $F$ will change based on where ACE resides in the mortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1

B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 דhal current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1





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Notes



## Atlantic City Electric Company

## Attachment 2 - Taxes Other Than Income Worksheet

| Other Tax |  | $\begin{gathered} \text { Page } 263 \\ \text { Col (i) } \end{gathered}$ | Allocator | Allocated Amount |
| :---: | :---: | :---: | :---: | :---: |
| Plant Related |  | Gross Plant Allocator |  |  |
| 1 | Real property (State, Municipal or Local) | 1,983,899 |  | 752,564 |
| 2 | Personal property |  |  |  |
| 3 | City License |  |  |  |
| 4 | Federal Excise |  |  |  |
| Total Plant Related |  | 1,983,899 | 37.93\% |  |
| Labo | Related | Wag | \& Salary Al |  |
| 5 | Federal FICA \& Unemployment | 2,740,055 |  |  |
| 6 |  |  |  |  |
| Total | abor Related | 2,740,055 | 11.98\% | 328,153 |
| Othe | ncluded |  | Plant Allo |  |
| 7 | Miscellaneous |  |  |  |
| Total | Other Included | - | 37.93\% | - |
| Total | cluded |  |  | 1,080,717 |
|  | Excluded |  |  |  |
| 8 | State Franchise tax | - |  |  |
| 9 | TEFA | - |  |  |
| 10 | Use \& Sales Tax | - |  |  |
| 10.1 | BPU Assessment | 3,759,757 |  |  |
| 10.2 | Exclude State Dist RA amort in line 5 | - |  |  |
| 11 | Total "Other" Taxes (included on p. 263) | 8,483,711 |  |  |
| 12 | Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14) | 8,483,711 |  |  |
| 13 | Difference | - |  |  |

Criteria for Allocation:
A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are $100 \%$ recovered at retail they will not be included
B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are $100 \%$ recovered at retail they will not be included
C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

## Atlantic City Electric Company <br> Attachment 3-Revenue Credit Workpaper

## Account 454 - Rent from Electric Property

1 Rent from Electric Property - Transmission Related
2 Total Rent Revenues
(Sum Lines 1)

## Account 456 - Other Electric Revenues (Note 1

| 3 | Schedule 1A |
| :--- | :--- |
| 4 | Net revenues associated with Network Integration Transmission Service (NITS) for which the load | is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)

5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3) $6 \quad$ PJM Transitional Revenue Neutrality (Note 1)
7 PJM Transitional Market Expansion (Note 1)
8 Professional Services
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)
10 Rent or Attachment Fees associated with Transmission Facilities
11 Affiliate Credits
11a Miscellaneous Credits (Attachment 5)
12 Shared Revenues (Attachment 3a)
13 Gross Revenue Credits

## Total Amount

\$ -
Transmission

100\% \$

100\% \$
100\% \$
100\% \$
100\% \$
$100 \%$ \$
$11.98 \%$ \$
\% \$
-
61,925
\$ 546,543 Transmission

Total Amount Illocation \% $\quad$ Included In Rates

Revenue Adjustment to determine Revenue Credit
14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates

16 Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

17 Amount offset in line 4 above

18 Total Account 454, 456 and 456.1
19 Note 3: SECA revenues booked in Account 447.
\$ 44,375,335
\$ 226,718,641
\$ 276,306,116

Atlantic City Electric Company Attachment 3a-Shared Revenues Workpaper

| Ln | Item |  | Revenue Category 1 | Revenue Category 2 | Revenue Category 3 | Revenue Category 4 | Revenue Category 5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Incremental Expenses |  |  |  |  |  |  |
| 2 | Functionalized Operating Expenses |  | 60,468 |  | - | - | - |
| 3 | Functionalized Taxes Other Than Income Taxes | + | - | - | - | - | - |
| 4 | Total Functionalized Expenses |  | 60,468 | - | - | - | - |
| 5 | Functional Allocator | $\times$ | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 |
| 6 | Allocated Functional Expenses |  | 60,468 | - | - | - | - |
| 7 | Administrative \& General Expenses (Labor) |  | - | - | - | - | - |
| 8 | Labor-related Taxes Other Than Income Taxes | + | - | - | - | - | - |
| 9 | Total Labor-related Expenses |  | - | - | - | - | - |
| 10 | Wages and Salaries Allocator | $\times$ | 0.1198 | 0.1198 | 0.1198 | 0.1198 | 0.1198 |
| 11 | Allocated Labor-related Expenses |  | - | - | - | - | - |
| 12 | Property Insurance |  | - | - | - | - | - |
| 13 | Plant-related Taxes Other Than Income Taxes | + | - | - | - | - | - |
| 14 | Total Plant-related Expenses |  | - | - | - | - | - |
| 15 | Gross Plant Allocator | $\times$ | 0.3793 | 0.3793 | 0.3793 | 0.3793 | 0.3793 |
| 16 | Allocated Plant-related Expenses |  | - | - | - | - | - |
| 17 | Customer Incremental Expenses (Ln $6+\operatorname{Ln} 11$ + Ln 16) |  | 60,468 | - | - | - | - |
| 18 | Gross Revenues |  | 1,222,680 | - | - | - | - |
| 19 | Total Non-Recovered Expenses |  | - | - | - | - | - |
| 20 | Total Recovered Expenses (Ln $4+\operatorname{Ln} 9+\operatorname{Ln} 14)$ | - | 60,468 | - | - | - | - |
| 21 | Pre-tax Net Revenue for Sharing (minimum of zero) |  | 1,162,212 | - | - | - | - |
| 22 | Utility Pre-Tax Allocation Factor | $\times$ | 0.5818 | 0.5818 | 0.5818 | 0.5818 | 0.5818 |
| 23 | Pre-Tax Utility Allocation (Ln $21 \times \operatorname{Ln} 22$ ) |  | 676,137 | - | - | - | - |
| 24 | Composite Tax Rate | $\times$ | 0.2811 | 0.2811 | 0.2811 | 0.2811 | 0.2811 |
| 25 | State and Federal Income Taxes (Ln $23 \times \operatorname{Ln} 24$ ) |  | 190,062 | - | - | - | - |
| 26 | Customer Net Revenue Share (Ln $21-\operatorname{Ln} 23$ ) |  | 486,075 | - | - | - | - |
| 27 | Minimum Customer Revenue Credit (Ln 17) | + | 60,468 | - | - | - | - |
| 28 | Total Customer Revenue Credit (Ln 26 + Ln 27) |  | 546,543 | - | - | - | - |
| 29 | Sum of Customer Credits (Sum of Ln 28) |  | 546,543 |  |  |  |  |
| 30 | Post-Tax Utility Share (Ln 21 - Ln $25-\mathrm{Ln} 26$ ) |  | 486,075 | - | - | - | - |
| 31 | Sum of Utility Share (Sum of Ln 30) |  | 486,075 |  |  |  |  |
| 32 | Federal Tax Rate |  | 0.2100 | FIT |  |  |  |
| 33 | State Tax Rate |  | 0.0900 | SIT |  |  |  |
| 34 | Percent of FIT deductible for SIT |  | - | p |  |  |  |
| 35 | Composite Tax Rate |  | 0.2811 | CTR = $1-((1-S$ | 1-FIT))/(1-(SIT | *p)) |  |
| 36 | Customer \% of Post-tax Revenues |  | 0.5000 | CUSTP |  |  |  |
| 37 | Customer to Utility Post-tax Ratio |  | 1.0000 | CUSTR = 1/( 1 | TP)/CUSTP) |  |  |
| 38 | Utility Pre-Tax Allocation Factor |  | 0.5818 | 1/(1+CUSTR-(C | CUSTR)) |  |  |
| 39 | Functional Allocator |  | 1.0000 | FA |  |  |  |
| 40 | Wages and Salaries Allocator |  | 0.1198 | WS |  |  |  |
| 41 | Gross Plant Allocator |  | 0.3793 | GP |  |  |  |

## Notes

1 Revenue Categories are those defined in Pacific Gas \& Electric Company, 90 FERC $\mathbb{1} 61,314$ and Pacific Gas \& Electric Company, 121 FERC $\mathbb{1}$ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for thirdparty owned poles.
2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

| Rate Base |  |  | (Line $39+58$ ) | 1,395,873,945 |
| :---: | :---: | :---: | :---: | :---: |
| Long Term Interest |  |  |  |  |
| Long Term Interest |  |  | p117.62c through 67c | 66,801,035 |
| Less LTD Interest on Securitization Bonds | (Note P) |  | Attachment 8 |  |
| Long Term Interest |  |  | "(Line 100 - line 101)" | 66,801,035 |
| Preferred Dividends |  | enter positive | p118.29c |  |
| Common Stock |  |  |  |  |
| Proprietary Capital |  |  | p112.16c | 1,819,995,694 |
| Less Preferred Stock |  | enter negative | (Line 114) |  |
| Less Account 216.1 |  | enter negative | p112.12c |  |
| Common Stock |  |  | (Sum Lines 104 to 106) | 1,819,995,694 |
| Capitalization |  |  |  |  |
| Long Term Debt |  |  | p112.17c through 21c | 1,805,842,308 |
| Less Loss on Reacquired Debt |  | enter negative | p111.81c | $(2,179,092)$ |
| Plus Gain on Reacquired Debt |  | enter positive | p113.61c |  |
| Less ADIT associated with Gain or Loss |  | enter negative | Attachment 1B-ADIT EOY, Line 7 | 495,835 |
| Less LTD on Securitization Bonds |  | enter negative | Attachment 8 |  |
| Total Long Term Debt |  |  | (Sum Lines 108 to 112) | 1,804,159,051 |
| Preferred Stock |  |  | p112.3c |  |
| Common Stock |  |  | (Line 107) | 1,819,995,694 |
| Total Capitalization |  |  | (Sum Lines 113 to 115) | 3,624,154,744 |
| Debt \% |  | Total Long Term Debt | (Line $108 /(108+114+115)$ ) | 49.80\% |
| Preferred \% |  | Preferred Stock | (Line 114 / (108+114+115)) | 0.00\% |
| Common \% |  | Common Stock | (Line $115 /(108+114+115)$ ) | 50.20\% |
| Debt Cost |  | Total Long Term Debt | (Line $102 / 113$ ) | 0.0370 |
| Preferred Cost |  | Preferred Stock | (Line 103 / 114) | 0.0000 |
| Common Cost | (Note J from Appendix A) | Common Stock | Appendix A \% plus 100 Basis Pts | 0.1150 |
| Weighted Cost of Debt |  | Total Long Term Debt (WCLTD) | (Line 117 * 120) | 0.0184 |
| Weighted Cost of Preferred |  | Preferred Stock | (Line 118* 121) | 0.0000 |
| Weighted Cost of Common |  | Common Stock | (Line 119* 122) | 0.0577 |
| Total Return ( R ) |  |  | (Sum Lines 123 to 125) | 0.0762 |
| Investment Return = Rate Base * Rate of Return |  |  | (Line 59 * 126) | 106,317,090 |

## Composite Income Taxes



| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | Form 1 Amount |  | Electric Portion | Non-electric Portion |  | Detalis |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }_{11}^{10}$ | Accumulated Intangible Amortization $\qquad$ | $\begin{aligned} & (\text { Note A) } \\ & (\text { Note A) } \end{aligned}$ | 200.21c (See Attachment 9, column h) p356 (See Attachment 9, column i) | s | ${ }^{111,376,357}$. | 111,376,357. |  | Respondent is Electric Uutily only. |  |
| 12 | Accumulited Common Plant Depreciaition - Electric | (Note A) | p356 (See Attachmenti, column g) |  |  |  |  |  |  |
| 24 | Plant in service Plant (Electric Only) | (Notes A \& B$)$ | p356 (See Attachment 9, column d) |  |  |  |  |  |  |
| 41 | Accumulated Investment Tax Credit Account No. 255 Materials and Supplies | (Notes U) | P266.h ( See Attachment 18) | s | 1,684,115 | 1,634,115 |  | Respondent is Electric Uutily only. |  |
| 47 |  | (Note A) | P227.6 \& 16.c (See Attachment 9, column e) | s | - |  |  | Respondent is Electric Uutily only. |  |
| ${ }_{6}^{65}$ | $\xrightarrow{\text { Plus Transmision Lease Payments }}$ | ( (Note A) | ${ }_{\text {prese }}^{\text {pe20.3.c }}$ |  |  |  |  |  |  |


| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | Form 1 Amount | Transmission Related | $\begin{aligned} & \text { Non- } \\ & \text { transmission } \\ & \text { Related } \end{aligned}$ | Details |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 28 | Plant Held for Future Use (Including Land) | (Note C) | p214 (See Atachment 9, column c) | s $\quad 13,372,568$ \& 782,029 s $12,590,539$ |  |  | Specific identification based on plant records: The following plant investments are included: Transmission Right of Way Carlls Corner-Landis Li - Cumberland (old records say Salem) County, NJ 2 3 4 |


| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  | Form 1 Amoun |  | CWIP in Form 1 Amount | $\begin{gathered} \text { Expensod Loase } \\ \text { in Forn } \\ \text { Amount } \end{gathered}$ | Details |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 6 | Electric Plant in Senice | (Note B) | P207. 104 g (See Attachment 9A, column b) | s | 5.998,415,044 |  |  |  |
|  | In Service |  |  |  |  |  |  |  |
| 24 |  | (Notes A \& B) | ${ }^{\text {p356 }}$ ( See Attachment 9 , olum d) |  | ,426 |  |  | See form 1 |
| 30 | Transmission Accumulated Depreciaion | (Note B) | p219.25.c (See Attachment 9, column e) | s | 483,798,678 |  |  | See Form 1 |





Excluded Plant Cost Support


| Transmission Facilities | Descripition of the Facilities |
| :---: | :---: |
|  | General Description of the Facilities |
| Enters | None |
| $\underset{\text { Enter } \mathrm{S}}{\substack{\text { or }}}$ |  |
|  | Add more linesif inecessary |


| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Prepaym |  |  |  |  |  |  |  |  |  |  |  | End of Year |  | ${ }_{\text {Allocatio }}$ |
| Other | ${ }_{\text {December Prior rear January }}^{143,467}{ }_{176,133}$ | February ${ }_{153,022}$ | ${ }_{\text {March }}^{321,734}$ | April ${ }^{297}$ | ${ }^{\text {may }}{ }_{318,553}$ | ${ }^{\text {June }}{ }_{444,377}$ | ${ }^{\text {July }}{ }_{417,279}$ | ${ }_{1}^{\text {August }} 1.380,785$ | ${ }_{\text {September }}^{1,405,262}$ | ${ }_{1}^{\text {October }}$ (1,584 | ${ }_{\text {November }}^{\text {N,21, } 688}$ | December $1,414,287$ | Allocator $11.98 \%$ |  |
| NJ BPU Assesment | (0) 325,704 |  |  | 236,875 | 207,266 | 177,656 | 148,047 | 118,438 | 88,828 | 59,219 | 29,609 |  | 0.0.00\% | ${ }_{\text {Exclued }}^{\substack{\text { Exclued }}}$ |
| Prepaid hosurace | 1,500 |  | 15,000 |  |  | 10,500 |  |  | 6,000 |  |  | 1,369 | -11.98\% |  |
|  | ${ }_{836,517}^{814,905}$ | 780,173 | ${ }^{753}$ | 718,794 | 683,988 | 707,472 | 672,676 | 635,220 | ${ }_{600,824}$ | 568,289 | ${ }_{8567,021}^{46,091}$ | 749,782 | 111.98\% |  |
| (en | (0) (0) | (0) | 937,423 | 624,949 | 43,07,491 | 42,76,017 | 34,30, 874 | 24,377,263 | 15,256,615 | 9,187,375 | 3,910,133 | (0) |  | Excluded |
|  | $\underset{\substack{89,209 \\ 8,212}}{(162,762)}$ | ${ }^{130,368}$ |  | 297,348 | 418,521 |  | (255,064) | (66,455) |  | 499,823 | 229,967 | $\underset{\substack{85,935 \\ 7,44}}{\text { a }}$ |  |  |
|  |  | $\stackrel{(16,656)}{1,343,001}$ |  | ${ }_{\text {2, } 156,6,711}$ |  |  | ${ }_{35,272,1657}^{(1,56)}$ | ${ }_{\text {26, } 112,050,04 \text { ) }}$ |  | ${ }_{11,604,653}{ }^{(16,656}$ | ${ }_{\text {(16,656) }}^{6,994}$ |  | 11.98\% |  |
| Prepaid Pensions if not included in Prepayments Total Monthly Balance Included in Rates | $\begin{array}{rr} 18,137,553 & 16,721,346 \\ 2,298,413 & 2,099,774 \\ \hline \end{array}$ | $15,305,138$ $1,958,345$ | $\begin{array}{r} 14,357,577 \\ 1,858,069 \end{array}$ | $13,097,585$ $1,723,903$ | $\begin{array}{r} 11,837,593 \\ 1,585,882 \end{array}$ | $\begin{array}{r} 10,577,601 \\ 1,404,749 \\ \hline \end{array}$ | $\begin{aligned} & 9,37,609 \\ & 1,214,243 \end{aligned}$ | $\begin{aligned} & 8,057,617 \\ & 1,196,527 \end{aligned}$ | $\begin{aligned} & 6,797,625 \\ & 1,065,858 \end{aligned}$ | $\underset{\substack{5.537,5937 \\ \hline 945,597}}{ }$ | $\begin{aligned} & 4,277,640 \\ & \hline 7791,131 \end{aligned}$ | $\begin{gathered} 3.017,648 \\ \hline 629.098 \\ \hline 60 \end{gathered}$ | 11.9\% |  |



| Miscellaneous Revenue Credits Miscellaneous Revenue Credits |  |  | Allocator | Allocaton Factor | $\begin{aligned} & \text { Description } \\ & \text { Intracompany } \\ & \text { Sales } \\ & \text { ion } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Acct } 46 \text { s } \\ & \text { Acct } 456 \end{aligned}$ | 517,073 | 11.98\% | Wages 8 Salary |  |
|  |  | . | $\begin{gathered} 100 \% \\ 37.93 \% \end{gathered}$ | 100\% Transmis Gross Plant |  |
|  | s | 517,073 |  |  |  |
|  | 5 | 61,925 | tachment 3 . | evenue Cradit ine |  |



| Extraordinary Property Loss |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 61 $\begin{array}{l}\text { Less extraordinary property loss } \\ \text { Pl } \\ 62\end{array}$ | Attachment 5 Attachment 5 |  | 5 s |  |  |
| Interest on Outstanding Network Credits Cost Support |  |  |  |  |  |
| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions |  | cos |  |  | Dessription of the Interest on the Credits |
|  |  | Enters |  |  | Add more lines if necessare |

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-51

| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions | Amount |
| :--- | :--- |


|  | Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions | $1{ }^{\text {c P Peak }}$ | Descripition \& PJM Documentation |
| :---: | :---: | :---: | :---: |
|  | (Note L L PJM Data | 2.628.8 | PJM |


| $\underset{\substack{\text { Cussomer } \\ \text { ACE zone }}}{ }$ |  | Current Revenues - Proposed Revenues . Change in Revenues. |  |
| :---: | :---: | :---: | :---: |
| Toal |  |  |  |

Plant Related Exclusions - Cost Support

|  |  |  | Form 1 Amounts | Capital Leases | Includable Plant |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Electric Plantin Seni | ${ }^{\text {P207.1049 }}$ |  | 29,139,968 | 5.9.636.646,697 | General Capital Lease 529139968 |
| $\left.\right\|_{19} ^{9}$ | Accumulited Intangible Amorizaition | ${ }_{\text {p200 }} 21210$ | 1, 91,152,952 | 10,71,325 | 1, 80,437.627 | General Capital Lease S107 |
| ${ }_{23}^{19}$ |  |  | ${ }_{\text {2 }}$ | 29,13,968 |  | al Capital Lease S29139980 |



|  |  | Attachment A Line \#s, Descriptions and Notes |  | Amounts | Merger Costs | $\begin{aligned} & \text { Non Merger } \\ & \text { Related } \end{aligned}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| $\left\lvert\, \begin{aligned} & 86 \\ & 87 \\ & 88 \\ & 928 \\ & 92 \end{aligned}\right.$ | Transmission Depreciation Expense General Depreciation <br> Intangible Amortization <br> Electric Only |  | p336.7b\&c p336.10b\&c p336.1d\&e | $\begin{aligned} & 77,297,941 \\ & 11,490906 \\ & 30,441,297 \end{aligned}$ |  | $77,297,941$ $\begin{aligned} & 1,94906 \\ & 30,941,297\end{aligned}$ |

## PBOP Expense in FERC 926




FERC Form 1 XBRL Mapping Change

| Hem \Descripion |  | Trabatachment | ICell Reference | IExsing fercc Reference | Updataed ferc Fomm 1 Location |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Transinssion Wages Expense |  |  |  |  |
| 3 | Less A8G Wages Expe | ATt H-1A | ${ }_{\text {F18 }}$ | ${ }_{0} \mathbf{3} 5342727$ |  |
| 4 | Electic Plant in Sevice | ${ }^{\text {ATT }} \mathrm{H}$ H-1A | ${ }^{\text {F27 }}$ | P207. 104 g (See Attachment 9 A , | .207.104.g (See Atachment 9A, ine 1 |
|  | Accumulate Intangibe Amorization | ${ }_{\text {ATT }}^{\text {ATH H-1A }}$ | -54 |  |  |
|  |  |  |  | (e) |  |
|  | Less Account 565 | ${ }_{\text {ATT }}^{\text {ATH }}$ ATA $A^{\text {a }}$ | ${ }_{\text {F145 }}$ | p321.96. |  |
|  | Pus Transmisioion Lease Paym | ATTH-1A | ${ }^{\text {F148 }}$ |  | S-201 |
| 10 | Lesss Propenty Insurance Account 224 | ATt H-1A | ${ }_{\text {FFisf }}$ | ${ }^{\text {P3232, } 8356}$ | 0.323.18 |
| 12 | Less Regulior Conmisision Exp Account |  | ${ }_{\text {FFis9 }}^{\text {Fis8 }}$ |  | ${ }_{\text {p }}^{\text {P20.323, }}$ |
| 13 | Regulato Commission Exp Account 928 | ATt H -1A |  | p333.1896 | 0.323.18 |
|  | General Advertising Exp Account 930.1 |  | F168 |  |  |
| 15 | Propery Insurance Accourt 224 | ${ }^{\text {ATt }}$ ATH-1A | ${ }_{\text {F172 }}$ |  | 㖪3233.185.6 |
| 17 | Tranammisision Denerecaition Expense | ATt H-1 |  | ${ }_{\text {P3336 7 }}^{\text {Prica ( }}$ (See Atachment 5 ) | (e3me |
| 18 | General Deprecicition | ATt H-1A | ${ }_{\text {F185 }}$ | p336.10880, (See Attachment 5 ) | p336-337.10.0.880 (Seee Attachment 5 ) |
| 19 | Intangible Amorization |  | ${ }^{\text {F187 }}$ | p336. 1 diee (See Atachme | 36.33.7.1.18e (See Atta |
| ${ }_{21}^{20}$ | Common Deprecaiaion - Electric On | ${ }_{\text {ATT }}^{\text {ATH-1A }}$ | ${ }_{\text {FF194 }}^{\text {FF193 }}$ | ${ }^{\text {P3 }}$ | 11.6 |
|  |  |  | - | psin orpse.14 see |  |
| 23 | Propriear Capital | ATTH-1A | ${ }_{\text {F218 }}$ | ${ }^{112} 1216$ | 113188 |
| ${ }_{2} 2$ | Less Account 211 | ATT $\mathrm{H}-1 \mathrm{~A}$ | ${ }_{\text {F220 }}$ | p112.120 | ${ }_{\text {ppl } 12.113 .12 .12 . c}$ |
| 25 | Less Account 219 | ATT $\mathrm{H}-1 \mathrm{~A}$ | ${ }^{\text {F221 }}$ | ${ }^{\text {p112.15c }}$ | p11 |
| ${ }^{27}$ | Long Term Debt | ATt $\mathrm{H}-1 \mathrm{~A}$ |  | P112.170 th | P112-113.17. |
| ${ }_{28}^{27}$ | Less Less on Reacauired Dobt Pus cin cin on Reacuired debt | ${ }_{\text {ATT H-1A }}^{\text {AT }}$ | ${ }_{\text {F222] }}^{\text {F226 }}$ | $\xrightarrow{\text { p11.81c }}$ |  |
|  | Prefered S | ${ }^{\text {at }}$ H H - $\mathrm{A}^{\text {A }}$ | ${ }^{\text {F231 }}$ |  | p112-113.3.9 |
| ${ }_{31}$ |  |  |  | ${ }_{1}^{112}$ lines 18.08 \& 11021.08 d |  |
|  |  | ${ }_{\text {ATT H-AA }}^{\text {ATH }}$ | c381 c382 | 112 Ines 16.0 \& d |  |
| 3334 | ADIT-282 | 1B-ADIt eor | 8177 | Total - Pg. 275 (Form 1-F filer: see note 7 , |  |
|  |  | 18-atiter |  | 7. Re: Form 1-f fier: Sum of subtalas for Accounts | 283 should tie to Form No. 1-F, p112-113, 63.c \& 64.c |
| 3536 | Instuctions toracoum 202. | to-abies | \% |  | Total - -276-277 Form 1-F filer: se |
|  | ADIT-283 (Subject to Proration) | 18-Adteor | ${ }^{251}$ | Total Pg. 277 (Form 1-F filer. see note 7 , below) | -22 |
|  | Insuctios to Accoun ${ }^{\text {233. }}$ | 18-adt eoy | 2261 | 7. Re: Form 1-F fier: Sum of subboals for Accounts |  |
|  | Inshacous | - |  |  | Total - p274-275 (Form 1-F filer see note 7, below) |
| ${ }^{37}$ | ADIT-282 | 1 C - ADIT Bor | 8177 | Total - Pg. 275 (Form 1-F filer. see note 7 , below) |  |
|  |  |  |  |  |  |
|  | Instructions for Account 282: | 1C-ADT Boy | 8187 | 282 and 283 should tie to Fom No. 1-F, p. $1113.57 . \mathrm{c}$ |  |
| 39 | ADIT-283 (Subject to Proration) | 10 - ADIT Bor | ${ }^{2} 251$ | Total - Pg. 277 (Form 1-F filer. see note 7 , below) | Total - p276-27( (Form 1-F fier. see nole 7 , below) |
|  | ons |  |  |  | 7. Re: Form 1-F fiers Sum of sublotas for Accounts 282 and |
| 40 |  | 1 c - Alit bor | ${ }^{8261}$ |  |  |
|  | Attachment - - Taxes Other Than Income Worksheet | 2 - Other Tax | ${ }^{\text {ca4 }}$ | (0.14.14) | 117.4) |
|  | Accumulate Pus Tranangible A Amorizaion | 5-Costs support 1 | ${ }_{\text {F17 }}^{\text {F17 }}$ | ${ }_{p}^{\text {p } 2003.3}$ |  |
| $\begin{aligned} & 44 \\ & 45 \end{aligned}$ | CWIP $\mathcal{\&}$ Expensed Lease Worksheet |  | ${ }_{\text {F }}^{\text {F37 }}$ |  |  |
| $\begin{aligned} & 46 \\ & \hline 46 \\ & \hline \end{aligned}$ | Less Regulator Commision Exp Account 928 | 5- Cost Supoor 1 | ${ }^{\text {F55 }}$ | ${ }_{\text {p } 2323}$ |  |
| $\begin{aligned} & 47 \\ & 48 \end{aligned}$ |  | 5-Costs Supoort 1 | ${ }_{558} 5$ |  |  |
| $\begin{gathered} 49 \\ 490 \\ 50 \end{gathered}$ | General Advertising Exp Account 930.1 | 5. Cost Supoort 1 | ${ }^{\text {F71 }}$ | ${ }^{\text {P323.1916 }}$ | p320.323.191.b |
| $\begin{aligned} & 50 \\ & 51 \end{aligned}$ | Preayments | 5-Cost Support 1 | ${ }_{\text {F109 }}$ |  | P100-11.57 |
|  | Alecuric Plantiti Seen Inangibe Amortization | 5. Cost support 1 | ${ }_{\text {F199 }}$ | ${ }_{p 200.210}^{\text {P/ }}$ | ${ }^{\text {premen }}$ |
| ${ }_{5}^{53}$ | Transmission Plant in Serice | ${ }^{\text {5- Costs Supoor } 1}$ | ${ }_{\text {FF218 }}$ | ${ }^{\text {P207.58.9 }}$ | P204-207.58.9 |
| $\begin{aligned} & 54 \\ & 55 \\ & 55 \end{aligned}$ | Tounal AdG |  | ${ }_{\text {FF207 }}^{\text {F20 }}$ |  |  |
| 56 | Transmision Oem | 5-Cost Support 1 | ${ }_{\text {F } 227}$ | ${ }^{\text {P32 }}$ |  |
| ${ }^{57}$ | Total Ag | 5-Cost Support 1 | F222 | Account 926 P. P323.187. and |  |
|  |  |  |  | 207.58.g minus 207.57 g. Projected mo balances that are the amounts expected | 204-207.58.g minus 204-207.57.g. Projected monthly <br> balances that are the amounts expected to be included in 204 |
|  | Transmission (Gross Plant In Service) | 9 - Rale Base | C10 | inclued in 0 0.5.5.9 | 207.58. 9 tor end of year and records for other months (NDte 1) |
| ${ }_{60}$ |  |  |  | 207.99.9 minus 207.98 .9 tor end of year, records tor | $204.207 .99 . \mathrm{gm}$ mus 204-207.98.9.9 for end of year, records |
|  | Intangible (Accumuluate Amotizaion) | 9 9-Rate esae | ${ }_{110}$ | 200.21 c tor end of year, records for other months <br> p207.104.g. Projected monthly balances that are the | 200-201.21.c for end of year, records for other months 204-207.104.g. Projected monthly balances that are the |
| ${ }_{6}^{61}$ | Total Plant in Serice (Gross Plant In Sevice) | 9A-Goss Plant \& ARO | C10 | \%of year and decoros to to ther months | (e) |
|  |  |  |  | amumis expected to be included in 207.58 .5 g to en | amounts expecteded to be included in 20.7 .5 . 9 fore end fy year |
|  | Transmission (Gross Plant In Senice) | 9A - Gross Plant \& ARO | 010 | of year and records tor iner montss (Notel) ${ }^{\text {a }}$ | and |
| 6364 | General \& Intangible (Gross Plant In Service) Total Plant in Service (Asset Retirement Obligations) | Plant A ARO | E10 | other monts |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  | other months | other monts |
|  |  |  |  | amouns expectected to ofe induded in 207.57 .9 g or end |  |
| 65666768696970 |  | ${ }^{\text {9A }}$-Gosss Plant \& ARO |  | of year and records for other months | Yearand records for other monts |
|  | Accumulaed Depreceition Ammo | S Plant ARO | F30 | 21.0 | 201.22 |
|  | Amort. (Asset Retirement Obligations) | Ooss | 130 | 21 c for end of year, recocrds for or ot | $200-20.21210$ to end of year, reocrss for other montts |
|  | ment 111 - - 8 M W Workaper |  |  |  |  |
|  | Attachment 118-A8G Workpaper |  |  |  |  |

$\square$

| Reseres Amount | ${ }_{\text {Alorant }}^{\text {Alocator }}$ | Amount | Reserves | ${ }_{\text {Allocalor }}^{\text {ataber }}$ | Amount | $100 \%$ | Total Res |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ${ }^{\text {(4moun }}$ (22,85) | ${ }^{\text {alicatar }}$ | ${ }_{\text {Alocated }}(1,67,798)$ |  |  |  |  | Tola Reseres ${ }_{\text {(1,67, } 7 \text { P8) }}$ |
|  | 37.93\% |  | ${ }^{(290,339)}$ | 11.98\% | (34,771) |  | ${ }^{(34,771)}$ |
|  | 37.933\% |  | ${ }_{\text {a }}^{\text {940,047 }}$ | ${ }^{11.98 \%}$ | (34,955 <br> 112,581 |  | ( $\begin{array}{r}34,9,95 \\ 112,581\end{array}$ |
|  | 37.93\% | : |  | $\xrightarrow{\text { 111.98\% }}$ | ${ }_{\text {(18)2, }}^{(18,265)}$ |  |  |
|  | ${ }^{3}$ |  |  | 隹 |  |  |  |
|  | 3-37.93\% | : |  | ${ }^{11.908 \%}$ | $\underbrace{(1)}_{\substack{(672,143) \\(10,326)}}$ |  | $\underset{\substack{(673,143) \\(107,36)}}{(120)}$ |
|  | 3793\% |  | (445,1,22) | ${ }^{11198 \%}$ | (53,313) |  |  |
|  | 37.93\% | : | (13842,209) | ${ }^{11.998 \%}$ | (460, 149) |  | (460, 149) |
|  | ${ }^{3} 37.93 \% \%$ |  | $\underset{(180,062)}{(2,88749})$ | - |  |  |  |
|  | 37.93\% | : | ${ }_{\text {(62, }}^{6 \times 262)}$ | $\xrightarrow{11.99 \%}$ | (7,518) |  | (7,518) |
|  | 37.93\% |  | (102,966) | $\underset{ }{111.98 \%}$ | (12,331) |  | (12,31) |
|  | 37.93\% |  |  | ${ }^{\text {11.1.98\% }}$ |  |  |  |
| (4,422,985] |  | (1,677,788) | (20,124,921] |  | [2,410,190) |  | ( $4,0087,988)$ |


|  | Atlantic City Electric Company Attachment 5a-Allocations of Costs to Affiliate |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Delmarva Power |  | Atlantic City |  | Pepco | BGE | ComEd | PECO |  | Regulated |  | Total |
| Executive Management | \$ | 999,848 |  | 938,533 |  | 1,740,359 | - | - | - | \$ | 15,712 | \$ | 3,694,452 |
| Support Services |  | 8,541,151 |  | 6,904,412 |  | 16,453,680 | - | - | - |  | 5,824,574 |  | 37,723,817 |
| Financial Services |  | 7,084,775 |  | 6,736,381 |  | 11,839,845 | - | - | - |  | 239,695 |  | 25,900,696 |
| Human Resources |  | 3,032,535 |  | 2,090,978 |  | 4,542,399 | - | - | - |  | - |  | 9,665,912 |
| Legal Services |  | 1,718,407 |  | 1,519,443 |  | 2,612,206 | - | - | - |  | 308,874 |  | 6,158,930 |
| Customer Services |  | 46,029,354 |  | 42,843,903 |  | 33,737,617 | 7,592 | 15,393 | 8,379 |  | - |  | 122,642,238 |
| Information Technology |  | 10,336,671 |  | 10,430,421 |  | 16,292,672 | - | - | - |  | 42,652 |  | 37,102,416 |
| Government Affairs |  | 9,619,610 |  | 9,019,239 |  | 13,322,195 | - | - | - |  | 92,469 |  | 32,053,513 |
| Communication Services |  | 1,971,984 |  | 1,704,622 |  | 3,285,350 | - | - | - |  | 33,810 |  | 6,995,766 |
| Regulated Electric and Gas Operation Services |  | 39,226,433 |  | 37,403,578 |  | 60,224,409 | 262,593 | 188,280 | 77,396 |  | 1,378 |  | 137,384,067 |
| Supply Services | \$ | 661,065 |  | 429,653 |  | 1,390,769 | - | - | - | \$ | 145 | \$ | 2,481,632 |
| Total | \$ | 129,221,833 | \$ | 120,021,163 | \$ | 165,441,501 | \$ 270,185 | \$203,673 | \$ 85,775 | \$ | 6,559,309 | \$ | 421,803,439 |

## FERC Form

Filed Date: 04/29/2024


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Atlantic City Electric Company Attachment 5a-Allocations of Costs to Affiliate

Service Company Billing Analysis by Utility FERC Account
For the Twelve Months Ended December 31, 2023
Total PHI

| FERC Accounts | FERC Account Name | $\begin{gathered} 11000 \\ \text { Delmarra Power } \end{gathered}$ | $\begin{gathered} 11500 \\ \text { Atlantic City } \end{gathered}$ | $\begin{aligned} & 17000 \\ & \text { PEPCO } \end{aligned}$ | $\begin{aligned} & 20001 \\ & \text { BGE } \end{aligned}$ | $\begin{aligned} & 10601 \\ & \text { ComEd } \end{aligned}$ | $\begin{aligned} & 10200 \\ & \text { PECO } \end{aligned}$ | Non-Regulated | Total | Inclusion in ATRR |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 107 | Constr Work In Progress | 24,526,841 | 20,517,675 | 35,748,744 | 55,941 | 163,794 | 67,330 | - | 81,080,325 | Not included |
| 108 | Accumulated Provision for Depreciation | 3,028,748 | 2,826,659 | 2,373,001 | 1,984 | - | - | - | 8,230,392 | Not included |
| 163 | Stores Expense Undistributed | 647,412 | 416,571 | 1,364,883 | - | - | - | - | 2,428,866 | Wage \& Salary Factor |
| 182.3 | Other Regulatory Assets | 371,055 | 1,707,111 | 1,101,432 | - | - | - | - | 3,179,598 | Not included |
| 184 | Clearing Accounts - Other * | 1,775,363 | 1,190,442 | 5,601,781 | - | - | - | - | 8,567,586 | Not included |
| 186 | Misc Deferred debits | - | - | (329) | - | - | - | - | (329) | Includable |
| 253 | Other Deferred Credits | $\cdot$ | - | 5,939 | - | - | - | - | 5,939 | Not included |
| 254 | Other Regulatory Liabilities | 35,906 | $\checkmark$ | - | - | - | - | - | 35,906 | Not included |
| 416-421.2 | Other Income-Below the Line | $(458,391)$ | $(426,754)$ | $(885,949)$ | - | - | - | 6,559,309 | 4,788,215 | Not included |
| 426.1-426.5 | Other Income Deductions - Below the Line | 2,073,967 | 1,782,228 | 3,324,663 | $\cdot$ | - | - | - | 7,180,858 | Not included |
| 430 | Interest-Debt to Associated Companies | 11,433 | 10,732 | 20,656 | - | - | - | - | 42,821 | Not included |
| 431 | Other Interest Expense | $(29,718)$ | $(27,892)$ | $(52,657)$ | - | - | - | - | $(110,267)$ | Not included |
| 557 | Other expenses | 721,620 | 382,475 | 928,397 | - | - | - | - | 2,032,492 | Not included |
| 560 | Operation Supervision \& Engineering | 941,673 | 246,799 | 209,673 | - | - | - | - | 1,398,145 | 100\% included |
| 561.2 | Load Dispatch - Monitor \& Operate Transmission SY | 8,480 | 270 | 440 | - | - | - | - | 9,190 | 100\% included |
| 561.5 | Reliability, Planning and Standards | - | - | - | - | - | - | - | - | 100\% included |
| 561.7 | Generation Interconnection Studies | - | - | - | - | - | - | - | - | 100\% included |
| 562 | Station expenses | $\checkmark$ | 522 | - | - | - | - | - | 522 | 100\% included |
| 563 | Overhead line expenses | 1,236 | - | - | - | - | - | - | 1,236 | 100\% included |
| 566 | Miscellaneous transmission expenses | 943,725 | 1,569,290 | 1,974,365 | 39,350 | - | - | - | 4,526,730 | 100\% included |
| 567 | Rents | - | - | - | - | - | - | - | - | 100\% included |
| 568 | Maintenance Supervision \& Engineering | - | 3 | - | - | - | - | - | 3 | 100\% included |
| 569 | Maint of structures | 12,166 | 6,194 | 1,944 | - | - | - | - | 20,304 | 100\% included |
| 569.2 | Maintenance of Computer Software | - | - | - | - | - | - | - | - | 100\% included |
| 570 | Maintenance of station equipment | 182,932 | 112,693 | 104,304 | - | - | - | - | 399,929 | 100\% included |
| 571 | Maintenance of overhead lines | 368,855 | 455,743 | 194,330 | - | - | - | - | 1,018,928 | 100\% included |
| 572 | Maintenance of underground lines | - | - | 1,184 | - | - | - | - | 1,184 | 100\% included |
| 573 | Maintenance of miscellaneous transmission plant | 5,612 | 1,878 | 3,007 | - | - | - | - | 10,497 | 100\% included |
| 580 | Operation Supervision \& Engineering | 114,797 | 98,814 | 166,406 | - | - | - | - | 380,017 | Not included |
| 581 | Load dispatching | 71,890 | 17,827 | 94,550 | - | - | - | - | 184,267 | Not included |
| 582 | Station expenses | 3,237 | 10 | 45,049 | - | - | - | - | 48,296 | Not included |
| 583 | Overhead line expenses | 5,498 | 17,798 | 30,012 | - | - | - | - | 53,308 | Not included |
| 584 | Underground line expenses | 13,559 | 6 | 42,276 | - | - | - | - | 55,841 | Not included |
| 585 | Street lighting | - | - | - | - | - | - | - | - | Not included |
| 586 | Meter expenses | 1,021,121 | 1,134,347 | 35,133 | - | - | - | - | 2,190,601 | Not included |
| 587 | Customer installations expenses | 425,056 | 70,788 | 392,659 | - | - | - | - | 888,503 | Not included |
| 588 | Miscellaneous distribution expenses | 3,094,072 | 3,742,845 | 5,634,916 | 7,918 | 1,670 | 10,066 | - | 12,491,487 | Not included |
| 589 | Rents | 462 | (3) | 28,590 | - | - | - | - | 29,049 | Not included |
| 590 | Maintenance Supervision \& Engineering | - | 10 | 81,758 | - | - | - | - | 81,768 | Not included |
| 591 | Maintain structures | 6,188 | 4,167 | 24,541 | $\checkmark$ | - | - | - | 34,896 | Not included |
| 592 | Maintain equipment | 87,620 | 258,310 | 753,094 | 157,400 | - | - | - | 1,256,424 | Not included |
| 593 | Maintain overhead lines | 1,330,754 | 761,987 | 1,781,657 | - | - | - | - | 3,874,398 | Not included |
| 594 | Maintain underground line | 15,834 | 8,522 | 176,966 | - | - | - | - | 201,322 | Not included |
| 595 | Maintain line transformers | 2,505 | 638 | 9,710 | - | - | - | - | 12,853 | Not included |
| 596 | Maintain street lighting \& signal systems | 6,584 | 3,534 | 18,832 | - | - | - | - | 28,950 | Not included |
| 597 | Maintain meters | 723,436 | 5 | 5,481 | - | - | - | - | 728,922 | Not included |
| 598 | Maintain distribution plant | 26,460 | 27,285 | 35,211 | - | - | - | - | 88,956 | Not included |
| 813 | Other gas supply expenses | 224,994 | - | - | - | - | - | - | 224,994 | Not included |
| 850 | Operation Supervision \& Engineering | 75 | - | - | - | - | - | - | 75 | Not included |
| 851 | System control \& load dispatching | 400 | - | - | - | - | - | - | 400 | Not included |
| 856 | Mains expense | 1,248 | $\cdot$ | - | - | - | - | - | 1,248 | Not included |
| 857 | Measuring \& regulating station expenses | 447 | - | - | - | - | - | - | 447 | Not included |
| 859 | Other transmission expenses | 12 | - | - | - | - | - | - | 12 | Not included |
| 860 | Rents | 277 | - | - | - | - | - | - | 277 | Not included |
| 863 | Maintenance of mains | 2,939 | - | - | - | - | - | - | 2,939 | Not included |
| 870 | Operation Supervision \& Engineering | 1,560 | - | - | - | - | - | - | 1,560 | Not included |
| 871 | Distribution load dispatching | 25 | - | - | - | - | - | - | 25 | Not included |
| 874 | Mains \& service expenses | 21,442 | - | - | - | - | - | - | 21,442 | Not included |
| 875 | Measuring \& regulating station exp-Gener | 52 | - | - | - | - | - | - | 52 | Not included |
| 878 | Meter \& house regulator expense | 668,248 | - | - | - | - | - | - | 668,248 | Not included |
| 879 | Customer installations expenses | 239 | - | - | - | - | - | - | 239 | Not included |
| 880 | Other distribution expenses | 12,347 | - | $\cdot$ | - | - | - | - | 12,347 | Not included |
| 881 | Rents | 50 | - | - | - | - | - | - | 50 | Not included |
| 885 | Maintenance Supervision \& Engineering | (14) | - | - | - | - | - | - | (14) | Not included |
| 887 | Maintenance of mains | 9,160 | - | - | - | - | - | - | 9,160 | Not included |
| 888 | Maintenance of compressor station equipment | - | - | - | - | - | - | - |  | Not included |
| 892 | Maintenance of services | 6,007 | - | - | - | - | - | - | 6,007 | Not included |
| 893 | Maintenance of meters \& house regulators | 359,576 | - | - | - | - | - | - | 359,576 | Not included |
| 894 | Maintenance of other equipment | 385 | - | - | - | - | - | - | 385 | Not included |
| 902 | Meter reading expenses | 164,698 | 329,134 | - | - | - | - | - | 493,832 | Not included |
| 903 | Customer records and collection expenses | 40,717,775 | 40,790,528 | 31,574,369 | - | 15,393 | 8,379 | - | 113,106,444 | Not included |
| 907 | Supervision - Customer Sve \& Information | - | 129,846 | - | - | - | - | - | 129,846 | Not included |
| 908 | Customer assistance expenses | 2,397,789 | 2,997,691 | 4,000,983 | - | - | - | - | 9,396,463 | Not included |
| 909 | Informational \& instructional advertising | 8,786 | 8,252 | 16,457 | - | - | - | - | 33,495 | Not included |
| 910 | Miscellaneous customer service | 92,855 | 94,570 | 155,467 | - | - | - | - | 342,892 | Not included |
| 921 | Office supplies \& expenses | - | - | - | 7,592 | $\cdot$ | - | - | 7,592 | Wage \& Salary Factor |
| 923 | Outside services employed | 40,935,784 | 37,166,103 | 65,875,363 | - | 22,816 | - | - | 144,000,066 | Wage \& Salary Factor |
| 924 | Property insurance | 21,445 | 20,128 | 38,507 | - | - | - | - | 80,080 | Net Plant Factor |
| 925 | Injuries \& damages | 5,694 | 5,272 | 9,869 | - | - | - | - | 20,835 | Wage \& Salary Factor |
| 928 | Regulatory commission expenses | 882,840 | 1,066,332 | 1,444,425 | - | - | - | - | 3,393,597 | Direct transmission Only |
| 930.1 | General ad expenses | 341,113 | 320,350 | 617,604 | - | - | - | - | 1,279,067 | Direct transmission Only |
| 930.2 | Miscellaneous general expenses | 223,929 | 172,965 | 331,828 | - | - | - | - | 728,722 | Wage \& Salary Factor |
| 935 | Maintenance of general plant | 1,668 | 463 | (20) | - | - | - | - | 2,111 | Wage \& Salary Factor |
|  |  | 129,221,833 | 120,021,163 | 165,441,501 | 270,185 | 203,673 | 85,775 | 6,559,309 | 421,803,439 |  |

# Atlantic City Electric Company 

## Attachment 5b-EBSC Allocations of Costs to Affiliate

|  | Delmarva Power |  | Atlantic City |  | Pepco |  | BGE |  | ComEd |  | PECO |  | Non-Regulated |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BSC Commercial Operations Grp | \$ | 78,065 |  | 65,178 |  | 129,984 |  | 232,042 |  | 488,355 |  | 220,120 | \$ | 75,958 | \$ | 1,289,701 |
| BSC Communications |  | 909,135 |  | 759,080 |  | 1,513,765 |  | 2,424,415 |  | 5,791,741 |  | 2,386,914 |  | 884,827 |  | 14,669,876 |
| BSC Corp Development |  | 87,579 |  | 73,122 |  | 145,826 |  | 233,544 |  | 535,761 |  | 229,096 |  | 105,695 |  | 1,410,622 |
| BSC Corp Secretary |  | 512,178 |  | 426,081 |  | 956,830 |  | 1,610,969 |  | 3,437,883 |  | 1,593,360 |  | 549,473 |  | 9,086,774 |
| BSC Corp Strategy |  | 779,327 |  | 651,697 |  | 1,297,146 |  | 2,489,809 |  | 4,582,376 |  | 1,980,022 |  | 734,856 |  | 12,515,234 |
| BSC Corporate SLA |  | 1,010,257 |  | 791,575 |  | 1,132,420 |  | 2,609,320 |  | 5,055,725 |  | 2,161,867 |  | 356,960 |  | 13,118,125 |
| BSC Executive Services |  | 4,682,048 |  | 3,903,890 |  | 7,812,381 |  | 12,477,061 |  | 28,662,805 |  | 12,275,509 |  | 4,712,633 |  | 74,526,328 |
| BSC Exelon Utilities |  | 9,976,572 |  | 5,896,750 |  | 12,481,285 |  | 19,112,721 |  | 26,812,545 |  | 21,641,503 |  | 1,046,559 |  | 96,967,934 |
| BSC Exelon Transmission Co |  |  |  | - |  |  |  | - |  | - |  |  |  | 5,667 |  | 5,667 |
| BSC Finance |  | 8,973,289 |  | 7,663,367 |  | 15,302,234 |  | 23,575,377 |  | 44,138,133 |  | 20,572,783 |  | 10,612,852 |  | 130,838,035 |
| BSC Gen Company Activities |  | 276,811 |  | 234,166 |  | 461,219 |  | 756,277 |  | 1,669,707 |  | 735,735 |  | 524,503 |  | 4,658,418 |
| BSC Gen Counsel |  | 1,648,716 |  | 1,376,514 |  | 2,560,984 |  | 4,352,514 |  | 15,308,881 |  | 4,340,372 |  | 1,690,102 |  | 31,278,083 |
| BSC HR |  | 3,100,026 |  | 2,113,404 |  | 4,617,753 |  | 10,763,940 |  | 22,094,171 |  | 9,958,287 |  | 4,345,307 |  | 56,992,888 |
| BSC Inform. Technology |  | 79,300,004 |  | 78,505,690 |  | 116,637,646 |  | 221,031,646 |  | 475,871,604 |  | 245,005,407 |  | 17,762,693 |  | 1,234,114,690 |
| BSC Investment |  | 182,032 |  | 151,807 |  | 303,009 |  | 485,195 |  | 1,112,912 |  | 475,582 |  | 175,769 |  | 2,886,305 |
| BSC Legal Services |  | 1,592,962 |  | 1,601,926 |  | 2,630,864 |  | 3,679,610 |  | 7,134,642 |  | 3,898,642 |  | 797,215 |  | 21,335,861 |
| BSC Real Estate |  | 631,479 |  | 590,121 |  | 428,939 |  | 994,842 |  | 4,309,138 |  | 1,608,636 |  | 66,356 |  | 8,629,513 |
| BSC Reg \& Govt Affairs |  | 599,612 |  | 501,341 |  | 998,019 |  | 1,697,041 |  | 3,665,122 |  | 1,707,401 |  | 976,287 |  | 10,144,822 |
| BSC Supply Srv | \$ | 1,527,760 |  | 1,511,744 |  | 3,679,881 |  | 4,176,802 |  | 10,651,779 |  | 5,431,712 | \$ | 58,818 | \$ | 27,038,496 |
| Total | \$ | 115,867,851 | \$ | 106,817,454 | \$ | 173,090,184 | \$ | 312,703,126 | \$ | 661,323,280 | \$ | 336,222,949 | \$ | 45,482,530 | \$ | 1,751,507,373 |

(1)
$\stackrel{(2)}{\text { (2) }}$
Attach 9 , line 16, column
Attach 9 , line 16, , olumn $j$
Attach $\mathrm{H}-1 \mathrm{~A}$, line 85
(line 3 divided by line 1 col 3 )
Attach H-1A plus line 91 plus line 96
(ine 5 divided by line 1 col $)$
Attach H -1A, line 99
(fine 7 divided by line 1 col 3 )
Attach H -1A, line 154
(line 9 divided by line 1 col 3 )
Sum of line 4, 6, 8, and 10
Attach H -1A, line 138
(line 12 divided by ine 2 col 3
Attach $\mathrm{H}-1 \mathrm{~A}$, line 145
(line 14 divided by line 2 col 3 )
Sum of line 13 and 15
GENERAL, INTANGIBLE AND COMMON (G\&C) DEPRECIATION EXPENSE
(3)

Transmission
$2,156,481,013$
$1,705,320,067$

| 42,789,749 |  |
| :---: | :---: |
| 0.02 | 0.02 |
| $5,123,659$0.00 0.00 |  |
|  |  |
| $1,080,717$ 0.00 <br> 0.00 |  |
| $(4,102,600)$ <br> (0.00) |  |
|  |  |
|  | 0.02 |
| 26,972,542 |  |
| 99,310,477 |  |
| 0.06 | 0.06 |
| 0.07 | 0.07 |

(4)

Allocator
0.02
0.00
0.00
(0.00)
0.02
0.07

Gross Transmission Plant - Total
Net Transmission Plant- Total
d \& EXPENSE
Total O\&M Allocated to Transmission
Annual Allocation Factor for O\&M
Totala $G$, $1 \&$ C Depreciation Expense
Annual Allocation Factor for $G, 1 \& C$ Depreciation Expense
taxes other than income taxes
Total Other Taxes
Annual Allocation Factor for Other Taxes
Less Revenue Credits (Enter As Negative)
Annual Allocation Factor Revenue Credits
Annual Allocation Factor for Expens
Income taxes
Total Income Taxes
Annual Allocation Factor for Income Taxes
RETURN
Return on Rate Base
Annual Allocation Fa
Cation Factor for Re
$\qquad$
All True-Up Items
All True-Up Items
Zonal
UPgrade ACE portion of Deleo Tap - Mickleton 230 kV circuit
Replace both Monroe 23069 kV transormers Replace both Monroe 230169 kV V ransformeris
Reconductor Union-Corson 138 kVV circuit
 nstall a secoond Cumberland 23001138kV transformer
 Upgrade Mill T2 $138 / 69 \mathrm{kV}$ Transforme
Upgrade Mill T2 138169 kV Transformer
botiol
bo212 Corchard.Cumberand Instal second 230 kV line

PJM Project
PJM Project
Number
$\square$

| Zonal | \$ |
| :---: | :---: |
| B0265 | \$ |
| ${ }^{\text {B0276 }}$ | \$ |
|  | \$ |
| B0210.B | \$ |
| B0277 | \$ |
| B1398.5 | \$ |
|  | \$ |
| в0210.1 | \$ |


$\qquad$ (6) (6) | (7) (8) | (9) |
| :--- | :--- | :--- | :--- |



Gross Transmission Plant is that identified on page 2 line 2 of Attachment $\mathrm{H}-1 \mathrm{~A}$

Project Gross Plant is the total capital investment for the project calculuated in the same method as the gross p lant value in line 1 . This value incincuices subsequent capital investments required to maintain the facilities to their original capabilities.
Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to ee
Project Deprecition Expense is the actual value booked for the project and included in the Deprecition Expense in Attachment $H$, page 3 , line 14. Project Depreciation Expense includes the amortization of Abandoned Plant

The Net Rev Ree is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
The Total General, Intangible and Common Depreciation Expense excludes any depreciaition expense directly associated with a project
The Total General., Intangible and Common Depreciation Expense excludes any depreciation expense 1

Requires approval by FERC of incentive return applicable to the specified project(s)
All transmission facilities reflected in the revenue requirement on Attachment $\mathrm{H}-1 \mathrm{~A}$ are to be included in this Attachment 6 .
Facilities that provide Wholesale Distribution Serice are not to be listed as projects on lines 15 , the revenue requirements associated with these facilities are calculated on Attachment 11
When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difiference between the updated net revenue requirement
(
"All revenue requirements excluding projects and adjustments" on line 17 a refers to all projects not qualifying for regional recovery or adjustments


Monthly Interest Rate
Interest Income (Expense)
0.0065

1) From Attachment 6, line 17, col. 13 for the projection for the Rate Yea

From Attachment 6 , line 17, col. 13 for that project based on the actual costs for the Rate Year
) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages $328-330$ of the Form No 1 . The Revenue Received is input on line 2 , Col. Eexcludes any True-Up revenues,
Column E , lines 3 are the dollar amounts of Revenue Received reflecting the $\%$ in Column D .
4) Interest from Attachment 6 .
4) Interest from Attachment 6 .


|  | (A) <br> PJM Billed Revenue Earned | (B) <br> True-up | (C) <br> Annual Revenue Earned(ne of true-ups) |
| :---: | :---: | :---: | :---: |
| Jan-May (Year 1) | 86,378,565 | 7,254,093 | 79,124,472 |
| June-Dec (Year 1) | 140,322,566 | 3,097,608 | 137,224,958 |
|  |  |  | 216,349,430 |
| TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals. |  |  |  |
| Jan-Dec (Year 1) | 238,604,491 |  | 238,604,491 |

## Atlantic City Electric Company

## Attachment 6B

True-Up Interest Rate


Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

Year


## Atlantic City Electric Company

## Attachment 7 - Transmission Enhancement Charge Workshe



## Atlantic City Electric Company

2
3
4
5
6


## Atlantic City Electric Company



## 273,446

259,673

## Atlantic City Electric Company

 Attachment 8 - Company Exhibit - Securitization Workpaper```
Line #
            Long Term Interest
1 0 1
    Capitalization
        Less LTD on Securitization Bonds
            Calculation of the above Securitization Adjustments
    Inputs from Atlantic City Electric Company 2023 FERC Form }
    Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
    Line 22 "Note Payable to ACE Transition Funding - variable"
    LTD Interest on Securitization Bonds in column (m)
    LTD on Securitization Bonds in column (I)
```

Atlantic City Electric Company
Attachment 9
Rate Base Worksheet


Atlantic City Electric Company
Rate Base Worksheet - Gross Plant in Service and Accumulated Depreciation (Less Asset Retirement obligations)

$\stackrel{\text { Note }}{\text { A }}$ In the true-up calculution, actual monthly balance records are used

## Atlantic City Electric Company

Attachment 10 - Merger Costs


## Atlantic City Electric Company <br> Attachment 11A - O\&M Workpaper

(a)
(a)
321.83.b to 321.112.b

|  | Total |  | Non-Recoverable |  | Directly Assigned |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 560.0 | \$ | 4,794,455 |  |  | \$ | 4,794,455 |
| 561.1 |  | - |  |  |  | - |
| 561.2 |  | 30,956 |  |  |  | 30,956 |
| 561.3 |  | - |  |  |  | - |
| 561.4 |  | $(5,699)$ |  |  |  | $(5,699)$ |
| 561.5 |  | - |  |  |  | - |
| 561.6 |  | - |  |  |  | - |
| 561.7 |  | - |  |  |  | - |
| 561.8 |  | $(5,690)$ |  |  |  | $(5,690)$ |
| 562.0 |  | 82,454 |  |  |  | 82,454 |
| 563.0 |  | - |  |  |  | - |
| 564.0 |  | - |  |  |  | - |
| 565.0 |  | - |  |  |  | - |
| 566.0 |  | 8,697,709 |  | 88,171 |  | 8,609,538 |
| 567.0 |  | - |  |  |  | - |
| 568.0 |  | 476 |  |  |  | 476 |
| 569.0 |  | 703,616 |  |  |  | 703,616 |
| 569.1 |  | - |  |  |  | - |
| 569.2 |  | - |  |  |  | - |
| 569.3 |  | - |  |  |  | - |
| 569.4 |  | - |  |  |  | - |
| 570.0 |  | 7,692,869 |  |  |  | 7,692,869 |
| 571.0 |  | 8,951,765 |  |  |  | 8,951,765 |
| 572.0 |  | - |  |  |  | - |
| 573.0 |  | 285,173 |  |  |  | 285,173 |
|  | \$ | 31,228,084 | \$ | 88,171 | \$ | 31,139,913 |

## Atlantic City Electric Company <br> Attachment 11B - A\&G Workpaper

1 Administrative and General Salaries
2 Office Supplies and Expenses
3 Administrative Expenses Transferred-Credit
4 Outside Service Employed
5 Property Insurance


# Atlantic City Electric Company <br> Attachment 12 - Depreciation Rates 

(A)

Number
Number
350.2

352
353
354
355
356
357
358
359

390
390.1
390.2
390.3
391.3
391.1

392
392.1
392.3
392.8

393
394
394.1

395
396
397.1
397.2
398.1

302
303
303.1
303.2
303.3
303.4
303.5
303.6
303.7
303.8
(B)
(C)

Applied Depreciation Rate
Plant Type

## Electric Transmission

$\begin{array}{ll}\text { Land and Land Rights } & 2.03 \% \\ \text { Structures and Improvements } & 1.78 \%\end{array}$
Station Equipment $\quad 3.49 \%$
Towers and Fixtures 2.40\%
Poles and Fixtures 4.26\%
Overhead Conductors and Devices 3.73\%
Underground Conduit $\quad 2.09 \%$
Underground Conductors and Devices 1.50\%
Roads and Trails $\quad 1.54 \%$
Electric General
Structures and Improvements $\quad 1.29 \%$
Structures and Improvements $\quad 2.40 \%$
Structures and Improvements $\quad 3.59 \%$
Structures and Improvements 2.48\%
Office Furniture and Equipment 20.00\%
Office Furniture and Equipment $\quad 5.00 \%$
Transportation Equipment 9.08\%
Transportation Equipment 9.08\%
Transportation Equipment $\quad 9.08 \%$
Transportation Equipment $\quad 9.21 \%$
Stores Equipment 4.00\%
Tools, Shop, Garage Equipment $\quad 4.00 \%$
Tools, Shop, Garage Equipment $\quad 4.00 \%$
Laboratory Equipment 0.00\%
Power Operated Equipment 0.00\%
Communication Equipment 6.67\%
Communication Equipment $\quad 4.78 \%$
Miscellaneous Equipment $\quad 5.01 \%$
Electric Intangible
Franchises and Consents
Miscellaneous Intangible Plant
2-year plant 50.00\%
3-year plant 33.33\%
4-year plant 25.00\%
5-year plant 20.00\%
7-year plant $14.29 \%$
10-year plant 10.00\%
12-year plant $\quad 8.33 \%$
15-year plant $\quad 6.67 \%$

Note: Depreciation and amortization rates as approved by FERC in Docket \#

## ACE Jun24May25 Attachment H-1A True-Up 2023

## Atlantic City Electric Company

## Formula Rate -- Appendix A

## Shaded cells are input cells

Allocators $\quad$ Wages \& Salary Allocation Factor

| Wages \& Salary Allocation Factor |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Direct Transmission Wages Expense |  | p354.21b | \$ | 4,067,033 |
| 1a | Exelon Business Services Company Transmission Wages Expense |  | p354 footnote |  | 2,271,166 |
| 1 b | PHI Service Company Transmission Wages Expense |  | p354 footnote |  | 1,056,669 |
| 1c | Total Transmission Wages Expense |  | (Line 1+1a+1b) | \$ | 7,394,868 |
| 2 | Total Direct Wages Expense |  | p354.28b | \$ | 38,481,349 |
| 2 a | Total Exelon Business Services Company Wages Expense |  | p354 footnote |  | 12,567,683 |
| 2b | Total PHI Service Company Wages Expense |  | p354 footnote |  | 33,729,392 |
| 2c | Total Wages Expense |  | (Line 2+2a+2b) | \$ | 84,778,424 |
| 3 | Less Direct A\&G Wages Expense |  | p354.27b | \$ | 3,117,314 |
| 3 a | Less Exelon Business Services Company A\&G Expense |  | p354 footnote |  | 8,407,905 |
| 3b | Less PHI Service Company A\&G Expense |  | p354 footnote |  | 11,506,564 |
| 4 | Total |  | (Line 2c-3-3a-3b) |  | 61,746,641 |
| 5 | Wages \& Salary Allocator |  | (Line 1c / 4) |  | 11.98\% |
| Plant Allocation Factors |  |  |  |  |  |
| 6 | Electric Plant in Service | (Note B) | p207.104g (See Attachment 9A, line 14, column j) | \$ | 5,439,034,479 |
| 6 a | Less Merger Costs to Achieve |  | Attachment 10, line 80, column b |  | 5,439,034,479 |
| 7 | Common Plant In Service - Electric |  | (Line 24-24a) |  | - |
| 8 | Total Plant In Service |  | (Line 6-6a +7) | \$ | 5,439,034,479 |
| 9 | Accumulated Depreciation (Total Electric Plant) |  | p219.29c (See Attachment 9A, line 42, column b) | \$ | 1,175,279,893 |
| 9 a | Less Merger Costs to Achieve |  | Attachment 10, line 39, column b |  | - |
| 10 | Accumulated Intangible Amortization | (Note A) | p200.21c (See Attachment 9, line 14, column h) |  | 67,880,788 |
| 10a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column h |  | - |
| 11 | Accumulated Common Amortization - Electric | (Note A) | p356 (See Attachment 9, line 14, column i) |  | - |
| 11a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column i |  | - |
| 12 | Accumulated Common Plant Depreciation - Electric | (Note A) | p356 (See Attachment 9, line 14, column g) |  | - |
| 12a | Less Merger Costs to Achieve |  | Attachment 9, line 15, column g |  | - |
| 13 | Total Accumulated Depreciation |  | (Line 9-9a+10-10a + 11-11a + 12-12a) | \$ | 1,243,160,680 |
| 14 | Net Plant |  | (Line 8-13) | \$ | 4,195,873,798 |
| 15 | Transmission Gross Plant |  | (Line 29 - Line 28) | \$ | 2,083,491,536 |
| 16 | Gross Plant Allocator |  | (Line 15/8) |  | 38.31\% |
| 17 | Transmission Net Plant |  | (Line 39 - Line 28) | \$ | 1,675,068,589 |
| 18 | Net Plant Allocator |  | (Line 17/14) |  | 39.92\% |

## Plant Calculations

Plant In Service


| Atlantic City Electric Company Formula Rate -- Appendix A |  | Notes | FERC Form 1 Page \# or Instruction | $\begin{gathered} 2023 \\ \text { True-Up } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: |
| Adjustment To Rate Base |  |  |  |  |
| Accumulated Deferred Income Taxes (ADIT) |  |  |  |  |
| 40a | Account No. 190 (ADIT) True-up Adjustment | (Note V) | Attachment 1A-ADIT Summary, Line 24 | 18,803,867 |
| 40b | Account No. 281 (ADIT - Accel. Amort) True-up Adjustment | (Note V) | Attachment 1A-ADIT Summary, Line 48 | (10,702, - |
| 40c | Account No. 282 (ADIT - Other Property) True-up Adjustment | (Note V) | Attachment 1A-ADIT Summary, Line 72 | $(316,702,214)$ |
| 40d | Account No. 283 (ADIT - Other) True-up Adjustment | (Note V) | Attachment 1A-ADIT Summary, Line 96 | $(1,014,203)$ |
| 40 e | Account No. 255 (Accum. Deferred Investment Tax Credil True-up Adjustment | (Note U) | Attachment 1A - ADIT Summary, Line 120 | (1,014,203) |
| 40f | Accumulated Deferred Income Taxes Allocated To Transmission |  | (Line 40a + 40b + 40c + 40d + 40e) | $(298,912,549)$ |
| Unamortized Deficient / (Excess) ADIT |  |  |  |  |
| 41a | Unamortized Deficient / (Excess) ADIT - Federal Projected Activity | (Note W) | Attachment 1D - ADIT Rate Base Adjustment, Line 76 | $(43,290,071)$ |
| 41b | Unamortized Deficient / Excess) ADIT - State Projected Activity | (Note W) | Attachment 1D - ADIT Rate Base Adjustment, Line 152 | - - |
| 42 | Unamortized Deficient / (Excess) ADIT Allocated to Transmission |  | (Line 41a + 41b) | $(43,290,071)$ |
| 43 | Adjusted Accumulated Deferred Income Taxes Allocated To Transmission |  | (Line 40f + 42) | $(342,202,621)$ |
| 43a | Transmission Related CWIP (Current Year 12 Month weighted average balances) | (Note B) | p216.43.b (See Attachment 9, line 30, column b) | - |
| Transmission O\&M Reserves |  |  |  |  |
| 44 | Total Balance Transmission Related Account Reserves | Enter Negative | Attachment 5 | $(4,104,471)$ |
| Prepayments |  |  |  |  |
| 45 | Prepayments | (Note A) | Attachment 9, line 30, column f | 1,443,968 |
| 46 | Total Prepayments Allocated to Transmission |  | (Line 45) | 1,443,968 |
| Materials and Supplies |  |  |  |  |
| 47 | Undistributed Stores Exp | (Note A) | p227.6c \& 16.c (See Attachment 9, line 30, column e) | - |
| 48 | Wage \& Salary Allocation Factor |  | (Line 5) | 11.98\% |
| 49 | Total Transmission Allocated |  | (Line 47* 48) | - |
| 50 | Transmission Materials \& Supplies | (Note AA) | p227.8c + p227.5c (See Attachment 9, line 30, column d) | 5,996,292 |
| 51 | Total Materials \& Supplies Allocated to Transmission |  | (Line $49+50$ ) | 5,996,292 |
| Cash Working Capital |  |  |  |  |
| 52 | Operation \& Maintenance Expense |  | (Line 85) | 42,791,927 |
| 53 | 1/8th Rule |  | $\times 1 / 8$ | 12.5\% |
| 54 | Total Cash Working Capital Allocated to Transmission |  | (Line 52 * 53) | 5,348,991 |
| Network Credits |  |  |  |  |
| 55 | Outstanding Network Credits | (Note N) | From PJM | - |
| 56 | Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits | (Note N) | From PJM | - |
| 57 | Net Outstanding Credits |  | (Line 55-56) | - |
| 58 | TOTAL Adjustment to Rate Base |  | (Line 43 + 43a + 44 + 46-51+54-57) | $(333,517,840)$ |
| 59 | Rate Base |  | (Line 39 + 58) | 1,342,332,777 |

Transmission O\&M
Less extraordinary property loss
Plus amortized extraordinary property loss
Less Account 565
Less Merger Costs to Achieve
Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565
Plus Transmission Lease Payments Transmission O\&M

Attachment 11A, line 27, column c
Attachment 5
Attachment 5
p321.96.b
Attachment 10, line 1, column x
PJM Data
p200.3.c
(Lines 60-61+62-63-63a+64+65) $\quad 31,139,913$
Allocated General \& Common Expenses
Common Plant O\&M (Note A) p356
Total A\&G
Less Merger Costs to Achieve Less Other
Less Property Insurance Account 924
Less Regulatory Commission Exp Account 928
Less General Advertising Exp Account 930.1
Less DE Enviro \& Low Income and MD Universal Funds
Less EPRI Dues
General \& Common Expenses
Wage \& Salary Allocation Factor
$\frac{\text { Wage \& Salary Allocation Factor }}{\text { General \& Common Expenses Allocated to Transmission }}$
Directly Assigned A\&G

| Regulatory Commission Exp Account 928 | (Note G) | p323.189b | 366,181 |
| :---: | :---: | :---: | :---: |
| General Advertising Exp Account 930.1 | (Note K) | p323.191b | - |
| Subtotal - Transmission Related |  | (Line $77+78$ ) | 366,181 |
| Property Insurance Account 924 |  | p323.185b | 584,401 |
| General Advertising Exp Account 930.1 | (Note F) | p323.191b | - |
| Total |  | (Line 80 + 81) | 584,401 |
| Gross Plant Allocation Factor |  | (Line 16) | 38.31\% |
| A\&G Directly Assigned to Transmission |  | (Line 82 * 83) | 223,862 |
| Total Transmission O\&M |  | (Line $66+76+79+84$ ) | 42,791,927 |

## ATTACHMENT H-1A




REVENUE REQUIREMENT

| Summary |  |  |
| :---: | :---: | :---: |
| Net Property, Plant \& Equipment | (Line 39) | 1,675,850,618 |
| Adjustment to Rate Base | (Line 58) | $(333,517,840)$ |
| Rate Base | (Line 59) | 1,342,332,777 |
| O\&M | (Line 85) | 42,791,927 |
| Depreciation \& Amortization | (Line 97) | 77,232,454 |
| Taxes Other than Income | (Line 99) | 1,088,111 |
| Investment Return | (Line 127) | 95,499,714 |
| Income Taxes | (Line 138) | 25,822,797 |


| 147 | Gross Revenue Requirement |  | (Sum Lines 142 to 146) | 242,435,002 |
| :---: | :---: | :---: | :---: | :---: |
| Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities |  |  |  |  |
| 148 | Transmission Plant In Service |  | (Line 19) | 2,039,166,780 |
| 149 | Excluded Transmission Facilities | (Note M) | Attachment 5 |  |
| 150 | Included Transmission Facilities |  | (Line 148-149) | 2,039,166,780 |
| 151 | Inclusion Ratio |  | (Line 150 / 148) | 100.00\% |
| 152 | Gross Revenue Requirement |  | (Line 147) | 242,435,002 |
| 153 | Adjusted Gross Revenue Requirement |  | (Line 151 * 152) | 242,435,002 |
| Revenue Credits \& Interest on Network Credits |  |  |  |  |
| 154 | Revenue Credits |  | Attachment 3 | 4,102,600 |
| 155 | Interest on Network Credits | (Note N) | PJM Data | - |
| 156 | Net Revenue Requirement |  | (Line 153-154 + 155) | 238,332,403 |


| , | enue Requirement | 153-154+155 | 23,332,403 |
| :---: | :---: | :---: | :---: |
| Net Plant Carrying Charge |  |  |  |
| 157 | Net Revenue Requirement | (Line 156) | 238,332,403 |
| 158 | Net Transmission Plant | (Line 19-30) | 1,648,092,859 |
| 159 | Net Plant Carrying Charge | (Line $157 / 158$ ) | 14.46\% |
| 160 | Net Plant Carrying Charge without Depreciation | (Line 157-86) / 158 | 10.06\% |
| 161 | Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes | (Line 157-86-127-138) / 158 | 2.69\% |
| Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE |  |  |  |
| 162 | Net Revenue Requirement Less Return and Taxes | (Line 156-145-146) | 117,009,892 |
| 163 | Increased Return and Taxes | Attachment 4 | 130,694,973 |
| 164 | Net Revenue Requirement per 100 Basis Point increase in ROE | (Line $162+163$ ) | 247,704,864 |
| 165 | Net Transmission Plant | (Line 19-30) | 1,648,092,859 |
| 166 | Net Plant Carrying Charge per 100 Basis Point increase in ROE | (Line 164 / 165) | 15.03\% |
| 167 | Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation | (Line 164-86) / 165 | 10.62\% |
| 168 | Net Revenue Requirement | (Line 156) | 238,332,403 |
| 169 | True-up amount | Attachment 6A, line 4, column j | - |
| 170 | Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects | Attachment 6, line 18, column 12 | 272,089 |
| 171 | Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 | Attachment 5 | - |
| 172 | Net Zonal Revenue Requirement | $($ Line $168+169+170+171)$ | 238,604,491 |
| Network Zonal Service Rate |  |  |  |
| 173 | 1 CP Peak (Note L) | PJM Data | 2,614.0 |
| 174 | Rate (\$/MW-Year) | (Line 172 / 173) | 91,279 |
| 175 | Network Service Rate (\$/MW/Year) | (Line 174) | 91,279 |

Notes
A Electric portion only
B Exclude Construction Work In Progress and leases that are expensed as O\&M (rather than amortized). New Transmission plant
that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A.
For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service
CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
C Transmission Portion Only
D All EPRI Annual Membership Dues
E All Regulatory Commission Expenses
F Safety related advertising included in Account 930.1
G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
$J$ The ROE is $10.5 \%$ which includes a base ROE of $10.0 \%$ ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the proiects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is $12.0 \%$.
K Education and outreach expenses relating to transmission, for example siting or billing
L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
M Amount of transmission plant excluded from rates per Attachment 5 .
N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155
O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O\&M. If they are booked to Acct 565, they are included in on line 64
$P$ Securitization bonds may be included in the capital structure per settlement in ER05-515.
Q ACE capital structure is derived from gross long term debt. Also see footnote $\mathrm{X}, \mathrm{Y}$, and Z .
R Per the settlement in ER05-515, the facility credits of $\$ 15,000$ per month paid to Vineland will increase to $\$ 37,500$ per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
T See Attachment 5-Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-
V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, theses balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section $1.167(\mathrm{I})-1(\mathrm{~h})(6)$ and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to overprojection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the overprojection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase,
W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note $V$, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Aftachment 1n - ADIT Rate Rase Adiustment Column F for innuts
$X$ Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines $18 . \mathrm{c} \& \mathrm{~d}$ to 21 .c $\& \mathrm{~d}$ in the Form No. 1 . The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line $3 . c$ \& d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
Z Common Stock balance will reflect the 13 month average of the balances, of which the 1 st and 13 th are found on page 112 lines $16 . c$ \& d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is derived by applying the wage and salary allocator to the

## Rate Year = Actuals for the 12 Months Ended December 31, 2023

| Line | Accumulated Deferred Income Taxes (Account No. 190) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | ays in Period |  |  |
|  | Month |  | Remaining Days Per Month | Total Days in Future Test Period | Proration Amount (Column C / Column D) |
| 1 | ADIT Subject to Proration |  |  |  |  |
| 2 | Projected / Actual Activity |  |  |  |  |
| 3 | January | 31 |  | 214 | 50.00\% |
| 4 | February | 28 | - | 214 | 50.00\% |
| 5 | March | 31 | : | 214 | 50.00\% |
| ${ }_{7}$ | April | $\begin{array}{r}30 \\ 31 \\ \hline\end{array}$ | - | 214 214 | 50.00\% |
| 8 | June | 30 | 185 | 214 | 86.45\% |
| 9 | July | 31 | 154 | 214 | 71.96\% |
| 10 | August | 31 | 123 | 214 | 57.48\% |
| 11 | September | 30 | 93 | 214 | 43.46\% |
| 12 | October | 31 | 62 | 214 | 28.97\% |
| 13 | November | 30 | 32 | 214 | 14.95\% |
| 14 | December | 31 | 1 | 214 | 0.47\% |
| 15 | Total (Sum of Lines 3-14) | 365 |  |  |  |
| 16 | Beginning Balance - ADIT Not Subject to Proration <br> Beginning Balance - ADIT Adjustment <br> Beginning Balance - DTA / (DTL) |  |  |  |  |
| 17 |  |  |  |  |  |
| 18 |  |  |  |  |  |
| ${ }_{20}^{19}$ | Ending Balance - ADIT Not Subject to Proration Ending Balance - ADIT Adjustment Ending Balance - DTA / (DTL) |  |  |  |  |
| 21 |  |  |  |  |  |
| ${ }_{23}^{22}$ | Average Balance as adjusted (non-prorated) Prorated ADIT |  |  |  |  |
| ${ }_{24}^{23}$ |  |  |  |  |  |
|  | Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281) |  |  |  |  |

Accumulated Deferred Income Taxes - Accelerated Amon in Period
ADIT Subject to Proration

| January | 31 |  | 214 | 50.00\% |
| :---: | :---: | :---: | :---: | :---: |
| February | 28 |  | 214 | 50.00\% |
| March | 31 |  | 214 | 50.00\% |
| April | 30 |  | 214 | 50.00\% |
| May | 31 |  | 214 | 50.00\% |
| June | 30 | 185 | 214 | 86.45\% |
| July | 31 | 154 | 214 | 71.96\% |
| August | 31 | 123 | 214 | 57.48\% |
| September | 30 | 93 | 214 | 43.46\% |
| October | 31 | 62 | 214 | 28.97\% |
| November | 30 | 32 | 214 | 14.95\% |
| $\frac{\text { December }}{\text { Total Sum of Lines } 27.38}$ | 31 | 1 | 214 | 0.47\% |

Beginning Balance - ADIT Not Subject to Proration
Begining Balance - ADIT Adjustment
Beginning Balance - DTA (DTL)
Estimated Ending Balance - ADIT Not Subject to Proration
Ending Balance - ADIT Adjustmen
Ending Balance - DTA / (DTL)
Average Balance as adjusted (non-prorated)
Prorated ADIT
Prorated ADIT
Amount for Attachment $\mathrm{H}-1 \mathrm{~A}$, Line


12/31/2022 (Actuals)
12/31/2023 (Projected)

| 569,849 | 284,924 | 284,924 |
| :---: | :---: | :---: |
| 569,849 | 284,924 | 569,849 |
| 569,849 | 284,924 | 854,773 |
| 569,849 | 284,924 | 1,139,698 |
| 569,849 | 284,924 | 1,424,622 |
| 569,849 | 492,626 | 1,917,248 |
| 569,849 | 410,078 | 2,327,327 |
| 569,849 | 327,530 | 2,654,856 |
| 569,849 | 247,645 | 2,902,501 |
| 569,849 | 165,096 | 3,067,597 |
| 569,849 | 85,211 | 3,152,808 |
| 569,849 | 2,663 | 3,155,471 |
| 6,838,186 | 3,155,471 |  |
| 12/31/2022 (Actuals) |  | 15,870,932 |
| (Col. (H), Line $16+$ Line 17) |  | 15,870,932 |
| 12/312023 (Projected) |  | 17,870,091 |
| (Note F) |  |  |
| (Col. (H), Line $19+$ Line 20) |  | 17,870,091 |
| (ICol. (H), Line $18+$ Line 21]/2) |  | 16,870,511 |
| (Cool. (H). Line 22 + Line 23) |  | 3,155,471 |


| Projection - Proration of Deferred Tax Activity (Note A) |  |  |
| :---: | :---: | :---: |
| (F) | (G) | $\begin{gathered} (H) \\ \text { Prorated } \end{gathered}$ |
| Projected Monthly Activity | Prorated Projected Monthly Activity (Column E x Column F) | Projected Balance <br> (Col. G Plus Col. H, Preceding Balance) |


| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | (K) | (L) |  |
| Actual Monthly | Difference Projected vs. Actual (Note C) | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | Actual Balance Col. K + Col. L + Col M. Preceding Balance |

12/31/2022 (Actuals)
12/31/2023 (Actuals)

| 349,146 | (220.703) | 174.573 |  | 174.573 |
| :---: | :---: | :---: | :---: | :---: |
| 349,146 | $(220,703)$ | 174,573 |  | 349,146 |
| 349,146 | $(220,703)$ | 174,573 |  | 523,719 |
| 349,146 | $(220,703)$ | 174,573 |  | 698,292 |
| 349,146 | $(220,703)$ | 174,573 |  | 872,865 |
| 349,146 | $(220,703)$ | 301,832 |  | 1,174,697 |
| 349, 146 | (220,703) | 251,255 |  | 1,425,952 |
| 349,146 | (220,703) | 200,677 |  | 1,626,630 |
| 349,146 | (220,703) | 151,732 |  | 1,778,361 |
| 349,146 | $(220,703)$ | 101,154 |  | 1,879,516 |
| 349, 146 | (220,703) | 52,209 |  | 1,931,725 |
| 349,146 | $(220,703)$ | 1,632 |  | 1,933,356 |
| 4,189,754 | (2,648,432) | 1,933,356 |  |  |
| 12/31/2022 (Actuals) |  |  |  | 15,870,931 |
| (Col. (M). Line $16+$ Line 17) |  |  |  | 15,870,931 |
| 12/31/2023 (Actuals) |  |  |  | 17,870,091 |
| (Col. (M). Line $19+$ Line 20) |  |  |  | 17,870,091 |
| ([Col. (M), Line 18 + Line 21]/2) (Col. (M), Line 14 ) |  |  |  | $\begin{array}{r} 16,870,511 \\ 1,933,356 \\ \hline \end{array}$ |
| (Col. (M), Line $22+$ Line 23) |  |  |  | 18,803,867 |


| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | ${ }^{(k)}$ | (L) |  |
| $\underset{\substack{\text { Actual Monthly } \\ \text { Activity }}}{\text { and }}$ | $\begin{gathered} \text { Difference } \\ \text { Projected vs. Actual } \\ \text { (Note C) } \\ \hline \end{gathered}$ | Preserve Proration (Actual vs Projected) (Note D) | $\begin{gathered} \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note E) } \end{gathered}$ | Actual Balance <br> (Col. K + Col. L + Col. M , Preceding Balance |

12/31/2022 (Actuals)
12/31/2023 (Actuals)

12/31/2022 (Actuals)
(Col. (M), Line $40+$ Line 41)
12/31/2023 (Actuals)
(Col. (M), Line $43+$ Line 44)
(Col. (M). Line $42+$ Line 45] $/ 2$
(Col. (M). Line 38 )
(Col. (M). Line $46+$ Line 47)

## Rate Year = Actuals for the 12 Months Ended December 31, 2023

| Line | Accumulated Deferred Income Taxes - Property (Account No.282) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) |  | (D) | (E) |
|  | Month | $\begin{gathered} \text { Days } \\ \text { Per Month } \end{gathered}$ | $\begin{gathered} \text { Prorated Days } \\ \text { Per Month } \\ \hline \end{gathered}$ |  | Total Days Per Future Test Period | Proration Amount (Column C / Column D) |
| 49 | ADIT Subject to Proration |  |  |  |  |  |
| 50 | Projected / Actual Activity |  |  |  |  |  |
| 51 | January | 31 |  |  | 214 | 50.00\% |
| 52 | February | 28 |  | - | 21 | 50.00\% |
| 53 | March | 31 |  | - | 214 | 50.00\% |
| 54 | April | 30 |  | - | 214 | 50.00\% |
| 55 | May | 31 |  | 185 | 214 | 50.00\% |
| ${ }_{57}^{56}$ | June | 30 |  | 185 | 214 | 86.45\% |
| ${ }_{58}^{57}$ | July | 31 |  | 154 | 214 | 71.96\% |
| 58 | August | 31 |  | 123 | 214 | 57.48\% |
| 59 | September | 30 |  | 93 | 214 | 43.46\% |
| 60 | October | 31 |  | 62 | 214 | 28.97\% |
| 61 | November | 30 |  | 32 | 214 | 14.95\% |
| 62 | December | 31 |  | 1 | 214 | 0.47\% |
| 63 | Total (Sum of Lines 51-62) | 365 |  |  |  |  |
| 64 | Beginning Balance - ADIT Not Subject to Proration Beginning Balance - ADIT Depreciation Adjustment Beginning Balance - DTA / (DTL) |  |  |  |  |  |
| ${ }_{65}^{65}$ |  |  |  |  |  |  |
| 66 |  |  |  |  |  |  |
| 67 | Estimated Ending Balance - ADIT Not Subject to Proration Ending Balance - ADIT Depreciation Adjustment Ending Balance - DTA / (DTL) |  |  |  |  |  |
| ${ }^{68}$ |  |  |  |  |  |  |
| 69 |  |  |  |  |  |  |
| 70 | Average Balance as adjusted (non-prorated)Prorated ADIT |  |  |  |  |  |
| 71 72 |  |  |  |  |  |  |

Accumulated Deferred Income Taxes - Other (Account No. 283)

| Days in Period |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | (C) | (D) | (E) |
| Month | Days <br> Per Month | Prorated Days <br> Per Month | Total Days <br> Per Future <br> Test Period | Proration Amount <br> (Column C / Column D) |

ADIT Subject to Proration

| January | 31 |  | 214 | 50.00\% |
| :---: | :---: | :---: | :---: | :---: |
| February | 28 |  | 214 | 50.00\% |
| March | 31 |  | 214 | 50.00\% |
| April | 30 |  | 214 | 50.00\% |
| May | 31 |  | 214 | 50.00\% |
| June | 30 | 185 | 214 | 86.45\% |
| July | 31 | 154 | 214 | 71.96\% |
| August | 31 | 123 | 214 | 57.48\% |
| September | 30 | 93 | 214 | 43.46\% |
| October | 31 | 62 | 214 | 28.97\% |
| November | 31 31 | 32 1 | ${ }_{214}^{214}$ | 14.95\% |
| December | 31 | 1 | 214 | 0.47\% |

Beginning Balance - ADIT Adiustment
Beginning Balance
Estimated Ending Balance - ADIT Not Subject to Proration
Ending Balance - ADIT Adjustmen
Ending Balance - DTA / (DTL)
Average Balance as adjusted (non-prorated)
Prorated ADIT
Amount for Attachment H -1A, Line 40d

| (F) | (G) | (H) |
| :---: | :---: | :---: |
| Projected Monthly Activity | Prorated Projected Monthly Activity Column E x Column F | Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance) |
| 12/31/2022 (Actuals) |  | $(94,872,116)$ |
| 12/31/2023 (Projected) |  |  |
| (304,501) | $(152,251)$ | (95,024,366) |
| $(301,513)$ | (150,756) | (95,175, 123) |
| (333,508) | (166,754) | (95,341,877) |
| $(292,536)$ | $(146,268)$ | (95,488,145) |
| $(282,286)$ | $(141,143)$ | (95,629,288) |
| (296,304) | (256,151) | (95,885,439) |
| (276,137) | (198,716) | (96,084,155) |
| (273,366) | (157,122) | (96,241,277) |
| (232,755) | (101,150) | (996,342,427) |
| (155.449) | $(45,037)$ | (96,387,463) |
| (151,745) | $(22,691)$ | (996,410, 154) |
| $(249,777)$ | $(1,167)$ | (996,411,322) |
| (3,149,879) | $(1,539,206)$ | (1,150,421,036) |
| 12/31/2022 (Actuals) <br> (Note F) <br> (Col. (H), Line 64 + Line 65) |  | (211,362,555) |
|  |  | $(211,362,555)$ |
| 12/31/2023 (Projected) |  | (236,087,638) |
| (Note F) <br> (Col. (H), Line 67 + Line 68) |  |  |
|  |  | (236,087,638) |
| ([Col. (H), Line 66 + Line 69] /2) (Col. (H), Line 62 ) <br> (Col. (H), Line $70+$ Line 71) |  | $\begin{array}{r} (223,725,096) \\ \hline(96,411,322) \\ \hline(320,136,418) \end{array}$ |


| Projection - Proration of Deferred Tax Activity (Note A) |  |  |
| :---: | :---: | :---: |
|  | (G) | ${ }^{(H)}$ |
| $\begin{gathered} \text { Projected } \\ \text { Monthly Activity } \end{gathered}$ | Prorated Projected <br> Monthly Activity <br> (Column E x Column F) | Projected Balance (Col. G Plus Col. H, Preceding Balance) |

## 12/31/2022 (Actuals)

12/31/2023 (Projected)


12/31/2022 (Actuals)
(Note F)
(Col. (H) Line $88+$ Line 89)
12/31/2023 (Projected)
(Note F)
(Col. (H), Line $91+$ Line 92)
([Col. (H). Line $90+$ Line 93] /2)
$($ Col. (H), Line 86 )
(Col. (H), Line $94+$ Line 95)


| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | (J) Difference Projected vs. Actual (Note C) | (K) <br> Preserve Proration (Actual vs Projected Note D) | $\begin{gathered} \hline \text { (L) } \\ \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note E) } \\ \hline \end{gathered}$ | $\begin{gathered} \text { (M) } \\ \text { Preserved Prorated } \\ \text { Actual Balance } \\ \text { (Col. K+ Col. L+Col. } \\ \text { M, Preceding Balance) } \end{gathered}$ |
| $12 / 31 / 2022$ (Actuals) (94,872,116) |  |  |  |  |
| 12/31/2023 (Actuals) |  |  |  |  |
| $(495,924)$ | (191,423) | (343,674) |  | (95,215,789) |
| $(494,167)$ | (192,654) | (343,410) |  | (95,559,200) |
| $(533,566)$ | (200,058) | (366,812) |  | (95,926,011) |
| $(478,619)$ | (186,083) | (332,351) |  | (96,258,362) |
| $(469,755)$ | (187,469) | (328,612) |  | (96,586,974) |
| $(561,483)$ | (265,178) | (521,329) |  | $(97,108,303)$ |
| (451,424) | (175,287) | (374,002) |  | (97,482,306) |
| (450,681) | (177,315) | (334,436) |  | $(97,816,742)$ |
| (563,129) | (330,374) | (431,525) |  | $(98,248,266)$ |
| $(445,647)$ | (290, 198) | (335,235) |  | (98,583,501) |
| $(442,584)$ | (290,838) | (313,529) |  | (98,897,031) |
| (473,026) | (223,249) | (224,417) |  | (99,121,447) |
| $(5,880,005)$ | (2,710,126) | $(4,249,332)$ |  |  |
| 12/31/2022 (Actuals) (211,362,555) |  |  |  |  |
| (Col. (M), Line $64+$ Line 65) |  |  |  | (211,362,555) |
| 12/31/2023 (Actuals) |  |  |  | (223,798,977) |
| (Col. (M), Line $67+$ Line 68) |  |  |  | (223,798,977) |
| ([Col. (M), Line $66+$ Line 69] $/ 2$ ) <br> (Col. (M), Line 62 ) <br> (Col. (M), Line $70+$ Line 71) |  |  |  | $\begin{array}{r} (217,580,766) \\ (99,121,447) \\ \hline \end{array}$ |
|  |  |  |  | (316,702,214) |


| Actual - Proration of Deferred Tax Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (I) | (J) | (K) | (L) | (M) |
| Actual Monthly Activity | $\begin{gathered} \text { Difference } \\ \text { Projected vs. Actual } \\ \text { (Note C) } \\ \hline \end{gathered}$ | $\begin{gathered} \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note D) } \end{gathered}$ | $\begin{gathered} \text { Preserve Proration } \\ \text { (Actual vs Projected) } \\ \text { (Note E) } \end{gathered}$ | Actual Balance (Col. K + Col. L + Col M , Preceding Balance) |

12/31/2022 (Actuals)
12/31/2023 (Actuals)


Rate Year = Actuals for the 12 Months Ended December 31, 2023


$$
\frac{\text { Line }}{97}
$$

| (A) | Days in Period |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
|  | (B) | (C) | (D) | (E) |
| Month | Days Per Month | $\underset{\substack{\text { Prorated Days } \\ \text { Per Month }}}{ }$ | Total Days Per Future Test Period | Proration Amount (Column C / Column D) |



12/31/2022 (Actuals)


12/31/2022 (Actuals)
(Note F)
(Col. (H). Line $112+$ Line
12/31/2023 (Projected)
$\underset{(\text { Col. (H). Line }}{\text { (Note }} 115+$ Line 116)


| Actual - Proration of Deferred ITC Activity |  |  |
| :---: | :---: | :---: |
| (I) | (J) |  |
|  | Difference | Preserve Proration |

Actual Monthly
Activity
12/31/2022 (Actuals)
12/31/2023 (Actuals)

12/31/2022 (Actuals)
(Col. (M). Line $112+$ Line 113)
12/31/2023 (Actuals)
(Col. (M). Line $115+$ Line 116)
(CCol. (M). Line $114+$ Line 117] /2)
(COI. (M). Line 110)

1. For purposes of calculating transmission allocated projected activity, use Columns ( $(F)$ ), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use
Columns (I), ( (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adiustment".

Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment
Rate Year True-up Adjustment Check
2. For the Annual Update (Projected) fling, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1 - ADIT Summary, Column M for inputs.

A The computations on this workpaper apply the proration rules of Reg. Sec. $1.1667(1)-1(\mathrm{~h})(6)$ to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity
activity for months prior to the future portion of the est period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
B The balances in Accounts 190, 281,282 and 283 are adjusted in accordance with Treasury regulation Section 1.167 (l)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADDT in the erojected revenue requirement will result in a proportionate reversal of the projected prorated ADIT a activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustmen
to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity y a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an
increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adiustment only.
c Column Jis the difference between projected monthly and actual monthly activity (Column I minus Column F ). Specifically. if projected and actual activity are both positive, a negative in Column J represents negative, a negative in Column J represenents under-projection (excess of actual activity over projected activity) and a a positive in Column $J$ represents over--projection (amount of projected activivity that did not

Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column $\mathrm{G} \times$ [Column I/Column F . If
Column $J$ is under-projected, enter the amount from Column $G$ and complete column $L$ ). In other situations, enter zero.
E Column L applies when (1) Column Jis under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations
F This section is reserved for adjustment necessary to comply with the IRS normalization rules.

# Atlantic City Electric Company 

Accumulated Deferred Income Taxes (ADIT)
Attachment 1B-ADIT Worksheet - End of Year

| Line | ADIT (Not Subject to Proration) | December 31, 2023 (Actuals) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Gas, Production, Distribution, or Other Related | $\begin{gathered} \text { Only } \\ \text { Transmission } \end{gathered}$ | Plant Related | Labor Related |
| 1 | ADIT-190 | 17,870,091 |  |  | 17,450,430 | 419,661 |
| 2 | ADIT-281 |  |  |  |  |  |
| 3 | ADIT-282 | (223,798,977) |  |  | (223,798,977) |  |
| 4 | ADIT-283 | (959,715) |  |  | $(633,127)$ | $(326,587)$ |
| 5 | ADITC-255 | - |  |  |  | - |
| 6 | Subtotal - Transmission ADIT | (206,888,601) |  |  | (206,981,675) | 93,074 |

Line Description $\qquad$ Total
7 ADIT (Reacquired Debt) $\quad$ (607,894)
Note: ADIT associated with Gain or Loss on Reacquired De
111. The ADIT balance is based on the 13 month

| (A) ADIT-190 (Not Subject to Proration | (B) Total | (c) <br> Gas, Production, Distribution, or Other Related |  | (E) <br> Plant <br> Related | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \end{gathered}$ | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Accrued Benefits | 876,724 |  |  | . | 876,724 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula. |
| Accrued Benems | 250,05 |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a |
| Accrued Bodily Injuries | 958,055 | - | - | 889,462 | 68,593 | recoverable in the transmission formula. |
| Accrued Bonuses \& Incentives | 1,888,682 |  | - | - | 1,888,682 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula. |
| Accrued Environmental Liabilitt | 171,057 | 171,057 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ g account(s) are not recoverable in the transmission formul |
| Accrued Liability - Lega |  |  |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Accrued OPEB | 1,141,308 |  | - | - | 1,141,308 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula. |
| Accrued Other Expenses | 727,743 | 727,743 |  | - |  |  |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a |
| Accrued Payroll Taxes - AIP | (542,569) | - |  | - | (542,569) | recoverable in the transmission formula. |
| Accrued Severance | 28,110 |  | - | - | 28,110 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a |
| Accrued Vacation | 377,519 | 377,519 |  |  |  | ADIT excluded because the underly ging account(s) are not recoverable in the transmission formul |
| Accrued Worker's Compensation | 1454.719 |  | - |  | 1454719 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses th |
| Aclowance for Doubtful Accounts | 1,454,789 | 14245089 |  |  | 1,44, 1 | ADT erabe in ine transmission formua. |
| Allowance for Doubtul Accounts | 14,245,089 | 14,245,089 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ g account(s) are not recoverable in the transmission formul |
| Asset Retirement Obligatior | 1,673,455 | 1,673,455 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ account(s) are not recoverable in the transmission formul |
| Deferred Compensation | (270,117) |  | - | - | (270,117) | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that a recoverable in the transmission formula. |
| Deferred Revenue | 3,817,189 | 3,817,189 |  |  |  | ADIT excluded because the underly g account(s) are not recoverable in the transmission formul |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses th |
| NJ AMA Credit | 443,467 |  | - | 443,467 |  | recoverable in the transmission formula. |
| Other Deferred Credits | 49,214 | 49,214 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ g account(s) are not recoverable in the transmission formul |
| Regulatory Liabilit) | 13,524,346 | 13,524,346 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ gaccount(s) are not recoverable in the transmission formul |
| Sales \& Use Tax Reserve |  |  |  |  | - | ADDT excluded because the underly ing account(s) are not recoverable in the transmissioio formul |
| State Income Taxes | ${ }^{(2,305)}$ | (2,305) |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ a account(s) are not recoverable in the transmission formul |
| Charitable Contribution Carryfor | 253,613 | 253,613 |  |  |  | ADIT excluded because the underly ing accounts $(\mathrm{s}$ are not recoverable in the transmission formul |
| State Net Operating Loss Carryforward | 52,061,148 | 9,061 | - | 087 |  | The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to pla in service that is included in rate base. |
| Unamortized Investment Tax Credit | 523,137 |  |  | 523,137 |  | Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below. |
| Other Accrued Deferred Tax Assets | 23,801 | 23,801 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Income Tax Regulatory Liability | 38,730,438 | 38,730,438 | - |  |  | Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below |
| Subtotal: ADIT-190 (Not Subject to Proration | 132,153,823 | 81,430,220 |  | 46,078,153 | 4,645,450 |  |
| Less: ASC 740 ADIT Adjustments excluded from rate bast | (523,137) |  |  | (523,137) |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equit, |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / /liabilitie | (38,730,438) | (38,730,438) |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately remover | (1,141,308) |  |  |  | (1,141,308) |  |
| Total: ADIT-190 (Not Subject to Proration | 91,758,940 | 42,699,782 |  | 45,555,016 | 3,504,142 |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocatol |  |  |  | 38.31\% |  |  |
| Transmission Allocato |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 17,870,091 |  |  | 17,450,430 | 419,661 |  |


|  |  |  | December 31, 2023 (A |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | (c) | (D) | (E) | (F) | (G) |
|  |  | Gas, Production Distribution, or | Only Transmission | Plant | Labor |  |
| ADIT-190 (Subject to Proration | Total | Other Related | Related | Related | Related | Justification |
| Corporate Alternative Minimum Tax Credit Carry-Forwarı | 10,937,513 |  | - | 10,937,513 |  | Electric portion included in rate base. |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-190 (Subject to Proration | 10,937,513 |  |  | 10,937,513 |  |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate bast |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately remover |  |  |  |  |  |  |
| Total: ADIT-190 (Subject to Proration | 10,937,513 |  | - | 10,937,513 |  |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocatoo |  |  | 100.00\% | 38.31\% |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 4,189,754 |  | - | 4,189,754 |  |  |
|  |  |  |  |  |  |  |
| (A) | (B) | (C) | (D) | (E) | (F) | (G) |
|  |  | Gas, Production, | Only |  |  |  |
| ADIT-190 | Total | Distribution, or Other Related | Transmission Related | Plant Related | Labor Related | Justification |
| ADIT-190 (Not Subject to Proration) | 132,153,823 | 81,430,220 | - | 46,078,153 | 4,645,450 |  |
| ${ }^{\text {ADIT-190 (Subject to Proration) }}$ | 10,937,513 |  |  | 10,937,513 |  |  |
| Total - FERC Form 1, Page 234 | 143,091,336 | 81,430,220 |  | 57,015,666 | 4,645,450 |  |

Instructions for Account 190

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADTT items related only to Transmission are directly assigned to Column 1
3. ADIT items related to labor and not in Columns $C$ \& $D$ are included in Column Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT
amount shall be excluded.
4. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proratio

| (A) ADIT- 282 (Not Subject to Proration | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related |  | (E) <br> Plant <br> Related | (F) <br> Labor <br> Related | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Plant Related Deferred Taxes | (582,324,331) | 1,911,474 |  | (584,235,805) |  | ADIT attributable to plant in serrice that is included in rate bas |
| Contribution in Aid of Constructio | 23,520,503 | 23,520,503 |  |  |  | ADIT attributable to contributions-in-aid of construction excluded from rate bas |
| AFUDC Equity | $(13,913,163)$ | (9,822,641) | (4,090,522) | - |  | Under ASC 740, deferred income taxes must be provided on all tax temporary differences, includin AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base. |
| Plant Deferred Taxes - Flow-througt | (14,769,884) | (14,769,884) |  |  | - | Plant related basis difference not currently includible in rate bası |
| Subtotal: ADIT-282 (Not Subject to Proration | (587,486,875) | 839,452 | (4,090,522) | (584,235,805) |  |  |
| Less: ASC 740 ADIT Adiustments excluded from rate bast |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity | 13,913,163 | 9,822,641 | 4,090,522 |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie | 14,769,884 | 14,769,884 |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately remover |  |  |  |  |  |  |
| Total: ADIT-282 (Not Subject to Proration | (558,803,828) | 25,431,977 |  | (584,235,805) |  |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocatol |  |  |  | 38.31\% |  |  |
| Transmission Allocatol |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  | (223798977) |  |  |
| ADIT - Transmission | (223,798,977) |  |  | (223,798,977) |  |  |

## Atlantic City Electric Company

Accumulated Deferred Income Taxes (ADIT)
Attachment 1B-ADIT Worksheet - End of Year


Instructions for Account 282

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C

ADIT items related only to Transmission are directly assigned to Column I
3. ADIT items related to Plant and not in Columns $C \& D$ are included in Column
4. ADIT items related to labor and not in Columns $C \& D$ are included in Column
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proratio
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.

| (A) ADIT- 283 (Not Subject to Proration | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related |  | (E) <br> Plant <br> Related | (F) <br> Labor Related | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Asset Retirement Obligatior | (431,312) | (431,312) |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Materials Reserve | 171,416 | - | . | 171,416 |  | ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmissii formula. |
| Other Deferred Debits | $(1,824,219)$ | - | - | $(1,824,219)$ |  | ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmissii |
| Pension Asset | (2,726,982) |  | - | . | (2,726,982) | Included because the pension asset is included in rate base. Related to accrual recognition of expense $f$ book purposes \& deductibility of cash fundings for tax purposes. |
| Regulatory Assel | (55,858,305) | (55,858,305) |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Regulatory Asset - Accrued Vacatior | (817,804) | (817,804) |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Renewable Energy Credits | (65,435) | (65,435) | - |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formul |
| Unamortized Loss on Reacquired Debt | (545,168) | (545168) | - |  |  | The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of th |
| Subtotal: ADIT-283 (Not Subject to Proration | (62,097,809) | (57,718,024) |  | $(1,652,803)$ | $(2,726,982)$ |  |
|  |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate bast |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equith |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilitie |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately remover |  |  |  |  |  |  |
| Total: ADIT-283 (Not Subject to Proration | $(62,097,809)$ | (57,718,024) |  | (1,652,803) | (2,726,982) |  |
| Wages \& Salary Allocator |  |  |  |  | 11.98\% |  |
| Gross Plant Allocatol |  |  |  | 38.31\% |  |  |
| Transmission Allocatol |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (959,715) |  |  | (633,127) | (326,587) |  |



Instructions for Account 283
. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column $C$
ADIT items related only to Transmission are directly assigned to Column I,
2. ADIT items related only to Transmission are directly assigned to Column
ADIT items related to Plant and not in Columns $C$ \& are included in Coll
4. ADIT items related to labor and not in Columns C \& D are included in Column
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT
amount shall be excludec
6. ADT items subiect to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proratio
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.


Atlantic City Electric Company
cumulated Deferred Income Taxes (A Accumulated Deferred Income Taxes (ADIT)


Line Description
nacquired Debt)
Total
(751,657)
Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADDT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment $\mathrm{H}-1 \mathrm{~A}$, Line 111. A deferred tax (liability) should be reported as a positive balance and a
deferred tax asset should be reported as a negative balance on Attachment $H$ H-1A, Line 111 . The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B-F and each separate ADIT item will be listed, dissimilar items with amounts exceeding $\$ 100,000$ will be listed separately.

| (A) ${ }^{\text {(A) }}$ ADT-190 (Not Subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related | (D) Only Transmission Related | $\begin{gathered} \text { (E) } \\ \begin{array}{c} \text { Plant } \\ \text { Related } \end{array} \end{gathered}$ | $\begin{gathered} \text { (F) } \\ \begin{array}{c} \text { Labor } \\ \text { Related } \end{array} \end{gathered}$ | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Accrued Benefits | 703,688 |  |  |  | 703,688 | ADIT relates to all functions and attributable to underying operating and maintenance expenses that ari recoverable in the transmission formula |
| Accrued Bodily lnuiries | 1,579,678 |  |  | 1,355,290 | 224,388 | ADIT relates to all functions and a atributable to underly ${ }^{\text {ang operating and maintenance expenses that arr }}$ recoverabl in the ransmission formula. |
| Acrued Benses 8 Incetive |  |  |  |  |  | 1 all functions and attributable to underlying operating and maintenance expenses that art |
| Accrued Bonuses \& Incentives | 1,804,24 |  |  |  | 1,804,24 | verable in the transmission formula. |
| Accrued Environmental Liability | 207,379 <br> 104007 | ${ }_{\text {207, }}^{1049}$ |  |  |  | ADIT excluded because the underly ing accounts) are not recoverable in the transmission formula |
| Accrued Liability - Lega | 104,007 | 104,007 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ g account (s) are not recoverable in the transmision form |
| Accrued OPEB | 2,359,537 |  |  |  | 2,359,537 | ADIT relates to all functions and attributab recoverable in the transmission formula. |
| Accrued Other Expenses | 908,306 | 908,306 |  |  |  | ADIT excluded because the underlying gaccount(s) are not recoverable in the transmission formula |
| Accrued Payroll Taxes - AlP | 140,068 | . | . |  | 140,068 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that ari |
|  |  |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that art |
| Accrued Severance | 28,110 |  |  |  | 28,1 | recoverable in the transmission formula. |
| Accrued Vaacation | 892,759 | 892,759 | - |  |  | ADDT excluded because the underlying account(s) are not recoverable in the transmission formula ADIT relates to all functions and atributable to underly |
| Accrued Worker's Compensation | 1,515,008 |  | . |  | 1,515,008 | Arecoverable in the transmission formula. |
| Allowance for Doubtul Accounts | $\frac{15,563,235}{}$ | ${ }_{15,563,235}$ |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
| Asset Retirement Obligatior | 1,974,016 | 1,974,016 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
| Deferred Compensation |  |  |  |  | 17841 | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that ar |
| Deferred Revenue | 2,800,663 | 2,800,663 | - |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
| NJ AMA Credit | 443,467 |  |  |  |  | ADIT relates to all functions and attributable to underlying operating and maintenance expenses that ari |
| NJAMA Creadit Other Deferred Credits | 443,467 | 49,214 |  | 443,467 |  | (recoverable in the transmission forrula. ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
| Regulator Liabilit] | 7,256,030 | 7,256,030 |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ g account (s) are not recoverable in the transmission formula |
| Sales $\&$ Use Tax Res |  |  |  |  |  | ADIT excluded because the underlying account (s) are not recoverable in the transmis sion formula |
| Ster | ${ }_{\text {(2, } 2988}^{298463}$ | $(2,308$ 298463 |  |  |  | ADIT excluded because the underly ing account(s) are not recoverable in the transmission formula |
| Charitable Contribution Carryforwarc |  | 298,463 |  |  |  | ADIT excluded because the undery Thing account ss are $^{\text {Thet recoverable in the transmisision tormula }}$ |
| State Net Operating Loss Carrforward | 46,416,387 | 7.839,061 |  | 38,577,326 |  | plant in service that is included in rate base. |
| Unamortized Investment Tax Credit | 592,783 |  |  | 592,783 |  | Pursuant to the requirements of ASC 740, accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balance represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below. |
| Other Accrued Deferred Tax Assets | 38,332 | 38,332 |  |  |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
|  |  |  |  |  |  | Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. |
| Income Tax Regulatory Liabirly Subtal: ADIT-190 (Not Subject to Proration) | 1217232,549 | - $71,541,645$ |  | 40,968,866 | 6.792 .883 | This balance is excluced from rate base and removed below. |
| Sublal: ADT-90 Not subjectlo proraion) |  |  |  | 0,00,06 | 6,92, 0 ¢ |  |
| Less: ASC 740 ADIT Adiustments excluded from rate base | (592,783) |  |  | (592,783) |  |  |
| Less: ASC 740 ADIT Adiustments related to AFUDC Equity | (41,541,645) | $(41,541,645)$ |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately remove | (2,359,537) |  |  |  | (2,359,537) |  |
| Total: ADIT-190 (Not Subject to Proration) | 82,738,584 | 37,929,156 |  | 40,376,083 | 4,433,346 |  |
| Wages \& Salary Allocator |  |  |  |  | 13.45\% |  |
| Gross Plant Allocator |  |  | 100.00\% | 37.83\% |  |  |
| Transmission Allocatol |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | 15,870,931 |  |  | 15,274,797 | 596,134 |  |



Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
2. ADTT items related only to Transmission are directly assigned to Column D
3. ADIT items related to labor and not in Columns $C$ \& $D$ are included in Column $F$

| (A) ADIT-282 (Not Subject to Proration) | (B) Total | (C) <br> $\begin{array}{c}\text { Gas, Production, } \\ \text { Distribution, or }\end{array}$ Distribution, or Other Related | $\begin{gathered} \begin{array}{c} \text { (D) } \\ \text { only } \\ \text { Transivssion } \\ \text { Related } \end{array} \\ \hline \end{gathered}$ | (E) <br> Plant <br> Related | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \end{gathered}$ | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Plant Related Deferred Taxes | (556,620,258) | 2,077,316 |  | (558,697,574; |  | ADIT attributable to plant in service that is included in rate base |
| Contribution in Aid of Construction | 19,595, 253 | 19,595,253 |  |  |  | ADIT atributable to contributions-in-aid of construction excludded from rate base |
| AFUDC Equity | (12,384,116) | (8,902, 200) | (3,481,916) | - |  | Under ASC 740, deferred income taxes must be provided on all tax temporary differences, includins AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base. |
| Plant Deferred Taxes - Flow-throug | ${ }^{(1447988,518)}$ | (14,798,5988) |  |  |  | Plant related basis difference not currently includible in rate bast |
| Subtotal: ADIT-282 (Not Subject to Proration) | (564,207,639) | $(2,028,149)$ | $(3,481,916)$ | (558,697,574) |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base | 14,798,518 | 14,798,518 |  | - |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity | 12,384,116 | 8,902,200 | 3,481,916 |  |  |  |
| Less: ${ }^{\text {LSC }} 740$ ADIT balances related to income tax regulatory assets / liabilitie: |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if not separately removel |  |  | - |  |  |  |
| Total: ADIT-282 (Not Subject to Proration) | (537,025,005) | 21,672,569 | - | (558,697,574) |  |  |
| Wages \& Salary Allocator |  |  |  |  | 13.45\% |  |
| Gross Plant Allocator <br> Transmission Allocatol |  |  | 100.00\% | 37.83\% |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (211,362,555) |  |  | (211,362,555) |  |  |


|  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | (C) | (D) Only | (E) | (F) | (G) |
| ADIT-282 (Subject to Proration) | Total | Distribution, or | Transmission | Plant | Related | Justification |
| Plant Related Deferred Taxes | (250,776,779) | - |  | (250,776,779, |  | ADIT attributable to plant in service that is included in rate base |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Subtotal: ADIT-282 (Subject to Proration) | (250,776,779) |  | . | (250,776,779) |  |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 7 70 ADD A Adustments exicluded rom rate ease |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if in to separately remover |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Wages \& Salary Allocator |  |  |  |  | 13.45\% |  |
| Gross Plant Allocator |  |  |  | 37.83\% |  |  |
| Transmission Allocatol |  |  | 100.00\% |  |  |  |
| Other Allocator |  | 0.00\% |  |  |  |  |
|  |  |  |  |  |  |  |
| (A) (B) |  | (C) <br> $\begin{array}{c}\text { Gas, Production, } \\ \text { Distribution, or }\end{array}$ Distribution, orOther Relt of Other Related | $\underset{\substack{\text { (D) } \\ \text { Transmission }}}{\text { Thnision }}$ | (E) | (F) | (G) |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| $\frac{\text { ADIT-282 }}{\text { ADIT-282 (Not Subiect to Proration) }}$ | Total $^{(564,207,639)}$ |  |  | Related ${ }_{(558,697,574)}$ | Related | Justification |
| ADIT-282 (Subject to Proration) | $\frac{(564,2076,69)}{(250,779}$ |  |  |  | $\xrightarrow{(558,697,54)}$ |  |  |
| Total - Pg. 277 (Form 1-F filer: see note 7, below) | (814,984,418) | (2,028,149) | (3,481,916) | (809,474,353) |  |  |

## nstructions for Account 282: 1. ADT Titems related only to Non-Electric Operations (e.g, Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C A. ADT <br> 

. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

| (A) ADIT-2 283 (Not Subject to Proration) | (B) Total | (C) <br> Gas, Production, Distribution, or Other Related |  | $\begin{gathered} \text { (E) } \\ \begin{array}{c} \text { Plant } \\ \text { Related } \end{array} \end{gathered}$ | $\begin{gathered} \text { (F) } \\ \substack{\text { Labor } \\ \text { Related }} \end{gathered}$ | (G) Justification |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Asset Retirement Obligatior | (384,190 | (384,190) | - | - |  | ADIT excluded because the underlying account(s) are not recoverable in the transmission formula |
| Materials Reserve | 150,379 | . |  | 150,379 |  | ADIT relates to all functions and attributable to underlying accounts that are recoverable in the transmission formula. |
| Other Deferred Debits | (1,163,088) |  |  | (1,163,088) |  |  |
|  |  |  |  |  |  | thcluded beccause the pension asset is included in rate base. Related to accrual recognition of expenst |
| Pension Asset | (5,098,466) |  |  |  | (5,09 | for book purposes \& deductibility of cash fundings for tax purposes. |
| Regulatory Assel | (36,848,326. | ${ }^{(36,848,326 ;}$ |  |  |  | ADIT excluded because the underly ${ }^{\text {a }}$ a account $(s)$ are not recoverable in the transmission form |
| Regulator Asset - Accrued Vacation | ${ }_{\text {(1,418,432 }} 58,792$ | ${ }_{\text {(1,418,432) }}^{(58,792}$ |  | . |  | ADIT excluded because the underying a acounts) are not recoverable in the eransmission formula |
|  |  |  |  |  |  | ADIT excluded because the underly ing account(s) are not recoverable in the transmission formula |
| Unamorized Loss on Reaccuired Debt | $(678,538)$ | (678,538) | - |  |  | new bond issue for book purposes. Excluded here since included in Cost of Debt. |
| Subtotal: ADIT-283 (Not Subject to Proration) | (45,499,455) | (39,388,279) |  | (1,012,709) | (5,098,466) |  |
| Less: ASC 740 ADIT Adjustments excluded from rate base |  |  |  |  |  |  |
| Less: ASC 740 ADIT Adjustments related to AFUDC Equity |  |  |  |  |  |  |
| Less: ASC 740 ADIT balances related to income tax regulatory assets / (iabilitie: |  |  |  |  |  |  |
| Less: OPEB related ADIT, Above if in tseparately remover |  |  |  |  |  |  |
| Total: ADIT-283 (Not Subject to Proration) | (45,499,455) | $(39,388,279)$ |  | (1,012,709) | (5,098,466) |  |
| Wages \& Salary Allocator |  |  |  |  | 13.45\% |  |
| Gross Plant Allocator |  |  |  | 37.83\% |  |  |
| Transmission Allocatol |  |  | 100.00\% |  |  |  |
| ADTT - Transmission |  | 0.00\% |  |  |  |  |
| ADIT - Transmission | (1,068,691) |  |  | (383,121) | (685,570) |  |



[^9]
5. Deferred income taxes arise when items are included in taxabie income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded
6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-283 (Subject to Proration)
7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)


Rate Year $=$
Actuals for the 12 Months Ended December 31, 2023

| Deficient /(Excess) Accumulated Deferred Income Taxes (Account No. 190 |
| :--- |
| Days in Period |
| (A) |
| Month |


|  |  |  |
| :---: | :---: | :---: |
| $\begin{aligned} & \text { Projected } \\ & \text { Monthly Activity } \end{aligned}$ | Prorated Projected Monthly Activity (Column E x Column F) |  |

Deficient / (Excess) ADIT Subject to Proration

| Projected / Actual Activit |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| January | ${ }^{31}$ |  | 214 | 50.00\% |
| ${ }_{\text {Februar }}$ | ${ }_{31}^{28}$ |  | ${ }_{214}^{214}$ | 50.00\% |
| April | 30 |  | 214 | 50.00\% |
| May | ${ }^{31}$ |  | 214 | 50.00\% |
|  |  | 185 | 214 | 86.45\% |
| Alyus | 11 | 124 | 214 | 7.7.9\% |
| Sepitember | 30 | ${ }_{93}$ | 214 | ${ }_{43.46 \%}$ |
| October | ${ }^{31}$ | 62 | 214 | 28.97\% |
| Novembel | ${ }_{31}^{30}$ | 32 | ${ }_{214}$ | 14.95\% |
| $\frac{\text { Decermber }}{\text { Total (Sum of Lines 3-14. }}$ | ${ }_{365} 31$ | 1 | 214 | 0.47\% |



| Actual - Proration of Deficient/ (Excess) ADIT Activity (Note B) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| ${ }^{(1)}$ | (J) |  | (L) | (M) |
| Actual Monthly Activity | $\begin{gathered} \text { Difference } \\ \text { Projected vs. Actual } \\ \text { (Note C) } \end{gathered}$ | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | Preserved Prorated Actual Baiance (Col. $\mathrm{K}+\mathrm{Col} . \mathrm{L}+\mathrm{Col} . \mathrm{M}$, Preceding Bance) |
| ${ }^{12 / 3112022 ~(A c t u a l s) ~}{ }^{\text {a }}$ 3,570, |  |  |  |  |

12/31/2022 (Actuals)
$\qquad$

| 12/31/2022 (Actuals) <br> (Note F) <br> (Col. (H), Line 16 + Line 17 |  |
| :---: | :---: |
| 12/31/2023 (Projected) (Note F) (Col. (H), Line 19 + Line 20 |  |
| ([Col. (H), Line $18+$ Line 21] $/ 2$ <br> (Col. (H), Line 14 <br> (Col. (H), Line $22+$ Line 23 | $\begin{array}{r}3,570,954 \\ \hline 3,570,954\end{array}$ |

12/31/2022 (Actuals)
(Col. (M). Line $16+$ Line 17
12/312023 (Actuals)
Col. (M), Line $19+$ Line 20
[COOI. (M). Line $18+$ Line 21]/2


| 3.570 .954 |
| :--- |
| $3.570,954$ |



Beginning Balance - Deficient/ (Excess) ADTI
Ending Balance - Deficient/ (Excess) ADiT Not Subiect to Proratio
Ending Balance - Deficient/ / (xcess) ADIT Adjustment
Ending Balancee - Defificient / (Excesss) ADIT



121312022 (Actuals)

12/31/2023 (Projected)
(Note F)
(Col (H), Line $43+$ Line 44
$($ (Col. (H)) Line $42+$ Line 45)/2
$($ Col.
$(H)$ Line 38$)$


$\qquad$

| Actuals for the 12 Months Ended December 31, 2023 <br> Rate Year = <br> Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28 : |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | in Period (c) | (0) | (E) |
| Month | Days Per Month | Prorated Days Per Month | Total Days Per Future Test Perio | $\begin{aligned} & \text { Proration Amount } \\ & \text { (Column C / Column D) } \end{aligned}$ |



## 12/312023 (Projected)

| January | ${ }^{31}$ |  | 214 | 50.00\% |
| :---: | :---: | :---: | :---: | :---: |
| February | ${ }_{31}^{28}$ |  | ${ }_{214}^{214}$ | ${ }^{50.00 \%}$ |
| April | ${ }_{30}$ |  | ${ }_{214}^{214}$ | ${ }^{50.00 \%}$ |
| May | 31 <br> 30 | 185 | ${ }_{214}^{214}$ | 50.0\%\% |
| June | 30 31 | 185 <br> 154 <br> 1 | ${ }_{214}^{214}$ | ${ }^{866.45 \%}$ |
| August | ${ }_{31}$ | ${ }_{123}$ | ${ }_{214}^{214}$ | 57.48\% |
| Sepiember | 30 | ${ }_{93}$ | 214 | .46\% |
| October | ${ }^{31}$ | ${ }^{62}$ | 214 | ${ }^{28.97 \%}$ |
| November December | 30 31 | ${ }_{1}^{32}$ | ${ }_{214}^{214}$ | 14.95\% |
| Total (Sum of Lines 51-6 | 365 |  |  |  |

Beginning Balance - Deficient /(Excess) ADIT Not Subject to Proratio
Beginning Balance - Deficient / (Excess) ADIT Adjustment
Beginning Balance - Deficient / (Excess) ADIT
Ending Balance- - Deficient /(Excess) ADIT Not Subject to Proratio
Ending Balance - Deficicont (EEcesss) ADIT
Ending Balance - efficient ( (Exesess) ADIT
Average Balance as adjusted (non-proratec
Prored
Pofed deficient / (Excess) ADIT


|  | (E) | $\begin{gathered} \frac{(\mathrm{F})}{\substack{\text { Projected } \\ \text { EOY Balance }}} \end{gathered}$ |  |
| :---: | :---: | :---: | :---: |
| Deficient / (Excess) Deferred Income Taxes | eren |  |  |
|  | (Col. (M), Line 24 (Col. (M), Line 48 (Col. (M), Line 72 | \$ | $3,570,954$ $(46,861,025)$ |


| Actual - Proration of Deficientt /(Excess) ADit Activity (Note |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Actual Monthly Activity | $\begin{gathered} \text { (J) } \\ \text { Difference } \\ \text { Projected vs. Actual } \\ \text { (Note C) } \end{gathered}$ | Preserve Proration (Actual vs Projected) (Note D) | Preserve Proration (Actual vs Projected) (Note E) | $\begin{gathered} \text { Preserved Proratec } \\ \text { Actual Balance } \\ \text { (Col. } \mathrm{K}+\text { Col. } \mathrm{L}+\text { Col. } \mathrm{M} \end{gathered}$ |

12/3112022 (Actuals)
12/312023 (Actuals)


Col. (M). Line 64 + Line 65
12/312023 (Actuals)
Col. (M), Line $67+$ Line 68
ICOII. (M). Line $66+$ Line $69 / 2$
Col (M). Line 62 ;

State Deficient / (Excess) Deferred Income Taxes

| (A) | $\begin{gathered} \text { (B) } \\ \text { Days } \\ \text { Per Month } \end{gathered}$ | s in Period <br> (C) <br> Remaining Days Per Month | (D) <br> $\begin{array}{c}\text { Totala Days } \\ \text { in Future } \\ \text { Test Period }\end{array}$ | (E)$\substack{\text { Proration Amount } \\ \text { (Column } / ~ / ~ C o l u m n ~ D) ~}$ |
| :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |
|  |  |  |  |  |
| Defficient /(Excess) ADIT Subject to Proration |  |  |  |  |
| Projected / Actual Activit |  |  |  |  |
| January | ${ }^{31}$ |  | 214 | 50.0\% |
| ${ }_{\text {Februar }}$ | ${ }_{31}^{28}$ |  | 2144 | 50.00\% |
| Arill | 30 | : | 214 | 50.00\% |
| мay | 31 |  | 214 | 50.00\% |
| June July | ${ }_{31}^{30}$ | 185 154 154 | ${ }_{214}^{214}$ | - |
| August | 31 | ${ }_{1}^{154}$ | 214 214 | - $71.96 \%$ |
| September | 30 | 93 | 214 | 43.46\% |
| October | 31 | $\begin{array}{r}62 \\ 32 \\ \hline\end{array}$ | 214 | ${ }^{28.97 \%}$ |
| November | ${ }^{30}$ | ${ }_{1}^{32}$ | 214 | $\xrightarrow{14.95 \%} \begin{aligned} & \text { 0.47\% }\end{aligned}$ |

Beginning Balance- Deffient / /Excess) ADDT Not Subiject to Proratio
Begining Balance - Deficient/ (Excess) AIIT Adiustment
Eegining Balance- Deficient /(Exxesss) ADIT
Beginning Baiance - Deficient / (Excess) ADIT
Ending Balance- - Deficient /(Excess) ADIT Not Subiect to Proratio
Ending Balance - Deficient / Excess) ADTT Adjustment
Ending Balance - Deficient / (Exess) ADIT
Average Balance as ajijusted (non-proratec
Prorated Deficient/ (Excess) ADIT
Deficient ( (Excess) ADIT Account 190

${ }^{\text {12/312002 (Actuals) }}$

${ }^{12 / 2 / 120223 \text { (Projected) }}$
(Col. (H). Line $95+$ Line 96
[ (COI. (H), Line $94+$ Line 97$] / 2$



Line

| Rate Year = <br> Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| (A) | (B) | in Period |  | (E) |
| Month | $\begin{aligned} & \text { Days } \\ & \text { Per Month } \end{aligned}$ | Prorated Days Per Mont | Total Days Per Future Test Period | Proration Amount (Column C / Column D) |

Deficient (Excess) ADIT Subject to Proration


| Beginning Balance - Deficient / (Excess) ADIT Not Subject to ProrationBeginning Balance - Deficient / (Excess) ADTT AdjustmentBeginning Balance - Deficient / (Excess) ADIT |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Ending Balance - Deficient / (Excess) ADIT Not Subject to Proratio Ending Balance - Deficient / (Excess) ADIT Adjustment <br> Ending Balance - Deficient / (Excess) ADIT |  |  |  |  |
|  |  |  |  |  |
| Average Balance as adjusted (non-prorater Prorated Deficient / (Excess) ADIT <br> Deficient / (Excess) ADIT - Account 282 |  |  |  |  |
| Deficient / Excess) Accumulated Deferred Income Taxes - Other (Account No. 28: Days in Period $_{\text {a }}$ |  |  |  |  |
|  |  |  |  |  |
| (A) | (B) | (c) | (D) | (E) |
| Mo | $\begin{gathered} \text { Days } \\ \text { Per Month } \end{gathered}$ | Prorated Days <br> Per Month | $\begin{aligned} & \text { Porat Days } \\ & \hline \text { Test } \\ & \text { Tuture } \end{aligned}$ | Proration Amount (Column C / Column D) |

ADIT Subject to Proration


Begining Balance - Deficient/(Excess) ADIT Not Subiect to Proration
Beginning Balance - Deficient/ / (xcesss) ADIT Adiusment
Begning Baance- - Dificient (Excesss ADIT
Ending Balance- - Deficient/ (Excess) ADIT Not Subject to Proratio
Ending Balance - Deficient / (Excess ADIT Adjusment
Ending Balance - Deficient / (Exesss) ADIT


| (A) | (B) |  |
| :---: | :---: | :---: |
| Deficient/ /(Excess) Deferred Income Taxes | Reference | $\underset{\text { Earce }}{\text { Ealance }}$ |
| $\begin{aligned} & \hline \text { ADIT - } 190 \\ & \text { ADTT - } 282 \\ & \text { ADIT - } 283 \end{aligned}$ | (Col. (H), Line 100) (Col. (H), Line 124 (Col. (H), Line 148 | \$ |
| Unamortized Deficient /(Excess) ADIT - State | (Entered in ATT H -1A, Line 41b: |  |



12/3120222 (Actuals)


12/3120222 (Actuals)



12 (1202023 (Projected)
Col. (H), Line $143+$ Line 144
(COI. (H), Line $142+$ Line 145]
(Col
(H). Line 138)

|  | (E) |  |
| :---: | :---: | :---: |
| Deficient / (Excess) Deferred Income Taxes | Reference | Projected |
|  | (Col. (M) Line 100; | \$ |
| ADIT - 282 ADIT - 283 | (Col. (M) Line 124 124) |  |
| Unamortized Deficient/ (Excess) ADit - State | IEntered in ATT H-1A, | 5 |

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adiustment, use columns (I), (J), (K), (L), and (M) and set the

Yate Year

Rate Year =

## Actuals for the 12 Months Ended December 31, 2023



 Consistency reauirement to the actual annul a activity of deficient/ (excess) accumulated deferered income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient/t (excess) ADIT amontization in the







- Column (K) proserves proration when actual monthy and proiected montly a ativity are ither

E Column (L) applies when (1) Column (J) is under-projectied ANO (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (J). In other situations, enter
zero This section is resenved for adjustments necessary to comply with the IRC normaization rule

## Atlantic City Electric Company

Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes

| Tax Cuts and Jobs Act of 2017 |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | (A) | (B) | (C) | (D) | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period | December 31, 2017 <br> ADIT <br> Deficient / (Excess) | December 31, 2022 <br> BOY <br> Balance |  | Current Year Amortization |  | $\qquad$ |  |
| 1 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |
| 2 | ADIT - 190 | (Note A) | 4 Years | \$ (831,666) | \$ | - | \$ | - | \$ | - |
| 3 | ADIT - 281 | (Note A) | 4 Years | (831,66) | \$ | - | \$ | - |  | - |
| 4 | ADIT - 282 | (Note A) | 4 Years | - | \$ | - | \$ | - |  | - |
| 5 | ADIT-283 | (Note A) | 4 Years | $(5,013,302)$ | \$ | - | \$ | - |  | - |
| 6 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ $\quad(5,844,968)$ | \$ | - | \$ | - | \$ | - |
| 7 | Unprotected Property |  |  |  |  |  |  |  |  |  |
| 8 | ADIT - 190 | (Note A) | 5 Years | \$ | \$ | - | \$ | - | \$ | - |
| 9 | ADIT-281 | (Note A) | 5 Years | - |  | - | \$ | - |  | - |
| 10 | ADIT - 282 | (Note A) | 5 Years | $(54,437,932)$ |  | - | \$ | - |  | - |
| 11 | ADIT-283 | (Note A) | 5 Years | - |  | - | \$ | - |  | - |
| 12 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ $\quad(54,437,932)$ | \$ | - | \$ | - | \$ | - |
| 13 | Protected Property |  |  |  |  |  |  |  |  |  |
| 14 | ADIT - 190 | (Note A) | ARAM | \$ 3,570,954 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 15 | ADIT - 281 | (Note A) | ARAM | - |  | - |  | - |  | - |
| 16 | ADIT - 282 | (Note A) | ARAM | $(51,415,785)$ |  | $(47,706,942)$ |  | 1,374,677 |  | $(46,332,265)$ |
| 17 | ADIT-283 | (Note A) | ARAM | ( |  |  |  | - |  | - |
| 18 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ $\quad(47,844,831)$ | \$ | $(44,135,988)$ | \$ | 1,374,677 | \$ | (42,761,311) |
| 19 | Total - Deficient / (Excess) ADIT |  |  | \$ (108,127,731) | \$ | $(44,135,988)$ | \$ | 1,374,677 | \$ | $(42,761,311)$ |

Tax Reform Act of 1986

| Line | Deficient / (Excess) Deferred Income Taxes | (B) | (C) <br> Amortization Fixed Period | (D) |  | (E) |  | (F) |  | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | September 30, 2018 |  | December 31, 2022 |  |  |  |  |
|  |  | Notes |  | $\begin{gathered} \text { ADIT } \\ \text { Deficient / (Excess) } \end{gathered}$ |  | BOY <br> Balance |  | Current Year Amortization |  | EOY Balance |
| 20 | Protected Property |  |  |  |  |  |  |  |  |  |
| 21 | ADIT - 190 | (Note B) | ARAM | \$ | - | \$ | - | \$ | - | \$ |
| 22 | ADIT-281 | (Note B) | ARAM |  | - |  | - |  | - |  |
| 23 | ADIT - 282 | (Note B) | ARAM |  | $(228,106)$ |  | - |  | - |  |
| 24 | ADIT-283 | (Note B) | ARAM |  | - |  | - |  | - |  |
| 25 | Subtotal - Deficient / Excess) ADIT |  |  | \$ | $(228,106)$ | \$ | - | \$ | - | \$ |
| 26 | Total - Deficient / (Excess) ADIT |  |  | \$ | $(228,106)$ | \$ | - | \$ | - | \$ |

## Atlantic City Electric Company

Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

| Total Federal Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| (A) |  | (B) | (C) | (D) |  | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period |  | ADIT <br> ent / (Excess) | December 31, 2022 <br> BOY <br> Balance |  | Current Year Amortization |  | $\qquad$ |  |
| 27 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |  |
| 28 | ADIT - 190 |  |  | \$ | $(831,666)$ | \$ | - | \$ | - | \$ | - |
| 29 | ADIT - 281 |  |  |  | (1) |  | - |  | - |  | - |
| 30 | ADIT - 282 |  |  |  | - |  | - |  | - |  | - |
| 31 | ADIT - 283 |  |  |  | $(5,013,302)$ |  | - |  | - |  | - |
| 32 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | $(5,844,968)$ | \$ | - | \$ | - | \$ | - |
| 33 | Unprotected Property |  |  |  |  |  |  |  |  |  |  |
| 34 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 35 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 36 | ADIT - 282 |  |  |  | $(54,437,932)$ |  | - |  | - |  | - |
| 37 | ADIT - 283 |  |  |  | (54,437,932) |  | - |  | - |  | - |
| 38 | Subtotal - Deficient / Excess) ADIT |  |  | \$ | $(54,437,932)$ | \$ | - | \$ | - | \$ | - |
| 39 | Protected Property |  |  |  |  |  |  |  |  |  |  |
| 40 | ADIT - 190 |  |  | \$ | 3,570,954 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 41 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 42 | ADIT - 282 |  |  |  | $(51,643,891)$ |  | $(47,706,942)$ |  | 1,374,677 |  | $(46,332,265)$ |
| 43 | ADIT-283 |  |  |  | - |  | - |  | - |  | - |
| 44 | Subtotal - Deficient / Excess) ADIT |  |  | \$ | $(48,072,937)$ | \$ | $(44,135,988)$ | \$ | 1,374,677 | \$ | (42,761,311) |
| 45 | Total - Deficient / (Excess) ADIT |  |  | \$ | $(108,355,837)$ | \$ | $(44,135,988)$ | \$ | 1,374,677 | \$ | $(42,761,311)$ |

Total Federal Deficient / (Excess) Deferred Income Taxes

|  | (A) | (B) | (C) |  | (D) |  | (E) |  | (F) |  | (G) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period |  | $\begin{aligned} & \text { ADIT } \\ & \text { cient / (Excess) } \end{aligned}$ |  | $\begin{aligned} & \text { er 31, } 2022 \\ & \text { BOY } \\ & \text { alance } \\ & \hline \end{aligned}$ |  | nt Year tization |  | mber 31, 2023 EOY Balance |
| 46 | ADIT - 190 |  |  | \$ | 2,739,288 | \$ | 3,570,954 | \$ | - | \$ | 3,570,954 |
| 47 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 48 | ADIT - 282 |  |  |  | $(106,081,823)$ |  | $(47,706,942)$ |  | 1,374,677 |  | $(46,332,265)$ |
| 49 | ADIT-283 |  |  |  | $(5,013,302)$ |  | - |  | - |  | - |
| 50 | Total - Deficient / (Excess) ADIT | ATT H-1A, Line 132b |  | \$ | $(108,355,837)$ | \$ | $(44,135,988)$ | \$ | 1,374,677 | \$ | (42,761,311) |
| 51 | Tax Gross-Up Factor |  |  | 1.39 |  | 1.39 |  | 1.39 |  | 1.39 |  |
| 52 | Regulatory Asset / (Liability) |  |  | \$ | (150,724,491) | \$ | $\underline{(61,393,779)}$ | \$ | 1,912,195 | \$ | (59,481,584) |

Federal Income Tax Regulatory Asset / (Liability)


# Atlantic City Electric Company 

Deficient / (Excess) Deferred Income Taxes - Transmission Allocated

## Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

| State Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| State Tax Rate Change |  |  |  |  |  |  |  |  |  |  |  |
|  | (A) | (B) | (C) |  |  |  |  |  |  |  |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period |  |  |  |  |  |  |  |  |
| 56 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |  |
| 57 | ADIT - 190 |  | 4 Years | \$ | - | \$ | - | \$ | - | \$ | - |
| 58 | ADIT - 281 |  | 4 Years |  | - |  | - |  |  |  | - |
| 59 | ADIT - 282 |  | 4 Years |  | - |  | - |  | - |  | - |
| 60 | ADIT - 283 |  | 4 Years |  | - |  | - |  | - |  | - |
| 61 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 62 | Unprotected Property |  |  |  |  |  |  |  |  |  |  |
| 63 | ADIT - 190 |  | 5 Years | \$ | - | \$ | - | \$ | - | \$ | - |
| 64 | ADIT - 281 |  | 5 Years |  | - |  | - |  |  |  | - |
| 65 | ADIT - 282 |  | 5 Years |  | - |  | - |  | - |  | - |
| 66 | ADIT - 283 |  | 5 Years |  | - |  |  |  |  |  |  |
| 67 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 68 | Protected Property |  |  |  |  |  |  |  |  |  |  |
| 69 | ADIT - 190 |  | NA | \$ | - | \$ | - | \$ | - | \$ | - |
| 70 | ADIT - 281 |  | NA |  | - |  | - |  | - |  | - |
| 71 | ADIT - 282 |  | NA |  | - |  | - |  | - |  | - |
| 72 | ADIT - 283 |  | NA |  | - |  | - |  | - |  | - |
| 73 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 74 | Total - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |

## Atlantic City Electric Company

Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

| Total State Deficient / (Excess) Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | (B) | (C) (D) |  |  | (E) |  | (F) |  | (G) |  |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period | ADIT <br> Deficient / (Excess) |  | December 31, 2022 BOY Balance |  | Current Year <br> Amortization |  | December 31, 2023 <br> EOY <br> Balance |  |
| 75 | Unprotected Non-Property |  |  |  |  |  |  |  |  |  |  |
| 76 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 77 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 78 | ADIT - 282 |  |  |  | - |  | - |  | - |  | - |
| 79 | ADIT - 283 |  |  |  | - |  | - |  | - |  | - |
| 80 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 81 | Unprotected Property |  |  |  |  |  |  |  |  |  |  |
| 82 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 83 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 84 | ADIT - 282 |  |  |  | - |  | - |  | - |  | - |
| 85 | ADIT - 283 |  |  |  | - |  | - |  | - |  | - |
| 86 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 87 | Protected Property |  |  |  |  |  |  |  |  |  |  |
| 88 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 89 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 90 | ADIT - 282 |  |  |  | - |  | - |  | - |  | - |
| 91 | ADIT - 283 |  |  |  | - |  | - |  | - |  | - |
| 92 | Subtotal - Deficient / (Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 93 | Total - Deficient / Excess) ADIT |  |  | \$ | - | \$ | - | \$ | - | \$ | - |

Total State Deficient / (Excess) Deferred Income Taxes

|  | (A) | (B) | (C) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Line | Deficient / (Excess) Deferred Income Taxes | Notes | Amortization Fixed Period |  |  |  |  |  |  |  | $2023$ |
| 94 | ADIT - 190 |  |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 95 | ADIT - 281 |  |  |  | - |  | - |  | - |  | - |
| 96 | ADIT - 282 |  |  |  | - |  | - |  | - |  | - |
| 97 | ADIT-283 |  |  |  | - |  |  |  |  |  | - |
| 98 | Total - Deficient / (Excess) ADIT | ATT H-1A, Line 132b |  | \$ | - | \$ | - | \$ | - | \$ | - |
| 99 | Tax Gross-Up Factor |  |  | 1.39 |  | 1.39 |  | 1.39 |  | 1.39 |  |
| 100 | Regulatory Asset / (Liability) |  |  | \$ | - | \$ | - | \$ | - | \$ | - |

State Income Tax Regulatory Asset / (Liability)


# Atlantic City Electric Company 

## Deficient / (Excess) Deferred Income Taxes - Transmission Allocated

## Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

## Federal and State Income Tax Regulatory Asset / (Liability)

## Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes

(A)

Line

| Federal and State Income Tax Regulatory Asset / (Liability) |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes |  |  |  |  |  |  |  |  |  |  |
| (A) | (B) | (C) | (D) |  | (E) |  | (F) |  | (G) |  |
|  | Notes |  | ADITDeficient / (Excess) |  | December 31, 2022BOY |  |  |  | December 31, 2023 |  |
| Regulatory Assets / (Liabilities) |  |  |  |  |  |  |  | EOY |
|  |  |  |  |  |  | alance |  |  |  | Balance |
| Account 182.3 (Other Regulatory Assets) |  |  | \$ | - |  |  | \$ | - | \$ | - | \$ | - |
| Account 254 (Other Regulatory Liabilities) |  |  |  | (150,724,491) |  | $(61,393,779)$ |  | 1,912,195 |  | $(59,481,584)$ |
| Total - Transmission Regulatory Asset / (Liability) |  |  | \$ | (150,724,491) | \$ | (61,393,779) | \$ | 1,912,195 | \$ | (59,481,584) |

## Instructions

 property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
 deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

 al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and
 Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The amortization of protected
 Under the ARAM methodology, the deficient and (excess) ADIT attributable to federal net operating losses will begin amortizing in the period in which the book depreciation exceeds the tax depreciation associated with the

 ADIT is recorded in FERC Accounts 410.1 and 411.1.
 current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.


# Atlantic City Electric Company <br> Attachment 2 - Taxes Other Than Income Worksheet 



## Atlantic City Electric Company <br> Attachment 3 -Revenue Credit Workpaper

## Account 454 - Rent from Electric Property

1 Rent from Electric Property - Transmission Related
2 Total Rent Revenues
(Sum Lines 1)

## Account 456-Other Electric Revenues (Note 1)

3 Schedule 1A
Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 3)
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 3)
6 PJM Transitional Revenue Neutrality (Note 1)
$7 \quad$ PJM Transitional Market Expansion (Note 1)
8 Professional Services
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)
10 Rent or Attachment Fees associated with Transmission Facilities
11 Affiliate Credits
11a Miscellaneous Credits (Attachment 5)
12 Shared Revenues (Attachment 3a)
Gross Revenue Credits (Sum Lines 2-12)

## Revenue Adjustment to determine Revenue Credit

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., no received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates

Note 3: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.

# Total Amount 

\$ -
Transmission

100\% \$

| \$ | 819,468 | Transmission | 100\% | \$ | 819,468 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| \$ | 1,895,898 | Transmission | 100\% | \$ | - |
|  |  | Transmission | 100\% | \$ | 1,895,898 |
|  |  | Transmission | 100\% | \$ | - |
|  |  | Transmission | 100\% | \$ | - |
|  |  | Transmission | 100\% | \$ | - |
| \$ | 619,380 | Transmission | 100\% | \$ | 619,380 |
|  |  | Transmission | 100\% | \$ | - |
| \$ | 1,330,851 | Wages and Salaries | 11.98\% | \$ | 159,385 |
|  |  | Various |  | \$ | 61,925 |
| \$ | 546,543 | Transmission | 100\% | \$ | 546,543 |
| \$ | 5,212,141 |  |  | \$ | 4,102,600 |

Atlantic City Electric Company Attachment 3a-Shared Revenues Workpaper

| Ln | Item |  | Revenue Category 1 | Revenue Category 2 | Revenue Category 3 | Revenue Category 4 | Revenue Category 5 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1 | Incremental Expenses |  |  |  |  |  |  |
| 2 | Functionalized Operating Expenses |  | 60,468 |  | - | - | - |
| 3 | Functionalized Taxes Other Than Income Taxes | $+$ | - | - | - | - | - |
| 4 | Total Functionalized Expenses |  | 60,468 | - | - | - | - |
| 5 | Functional Allocator | $\times$ | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 |
| 6 | Allocated Functional Expenses |  | 60,468 | - | - | - | - |
| 7 | Administrative \& General Expenses (Labor) |  | - | - | - | - | - |
| 8 | Labor-related Taxes Other Than Income Taxes | + | - | - | - | - | - |
| 9 | Total Labor-related Expenses |  | - | - | - | - | - |
| 10 | Wages and Salaries Allocator | $\times$ | 0.1198 | 0.1198 | 0.1198 | 0.1198 | 0.1198 |
| 11 | Allocated Labor-related Expenses |  | - | - | - | - | - |
| 12 | Property Insurance |  | - | - | - | - | - |
| 13 | Plant-related Taxes Other Than Income Taxes | + | - | - | - | - | - |
| 14 | Total Plant-related Expenses |  | - | - | - | - | - |
| 15 | Gross Plant Allocator | $\times$ | 0.3831 | 0.3831 | 0.3831 | 0.3831 | 0.3831 |
| 16 | Allocated Plant-related Expenses |  | - | - | - | - | - |
| 17 | Customer Incremental Expenses (Ln $6+\operatorname{Ln} 11$ + Ln 16) |  | 60,468 | - | - | - | - |
| 18 | Gross Revenues |  | 1,222,680 | - | - | - | - |
| 19 | Total Non-Recovered Expenses |  | - | - | - | - | - |
| 20 | Total Recovered Expenses (Ln $4+\operatorname{Ln} 9+\operatorname{Ln} 14)$ | - | 60,468 | - | - | - | - |
| 21 | Pre-tax Net Revenue for Sharing (minimum of zero) |  | 1,162,212 | - | - | - | - |
| 22 | Utility Pre-Tax Allocation Factor | $\times$ | 0.5818 | 0.5818 | 0.5818 | 0.5818 | 0.5818 |
| 23 | Pre-Tax Utility Allocation (Ln $21 \times$ Ln 22) |  | 676,137 | - | - | - | - |
| 24 | Composite Tax Rate | $\times$ | 0.2811 | 0.2811 | 0.2811 | 0.2811 | 0.2811 |
| 25 | State and Federal Income Taxes (Ln $23 \times$ Ln 24) |  | 190,062 | - | - | - | - |
| 26 | Customer Net Revenue Share (Ln 21 - Ln 23) |  | 486,075 | - | - | - | - |
| 27 | Minimum Customer Revenue Credit (Ln 17) | + | 60,468 | - | - | - | - |
| 28 | Total Customer Revenue Credit (Ln 26 + Ln 27) |  | 546,543 | - | - | - | - |
| 29 | Sum of Customer Credits (Sum of Ln 28) |  | 546,543 |  |  |  |  |
| 30 | Post-Tax Utility Share (Ln 21 - Ln 25 - Ln 26) |  | 486,075 | - | - | - | - |
| 31 | Sum of Utility Share (Sum of Ln 30) |  | 486,075 |  |  |  |  |
| 32 | Federal Tax Rate |  | 0.2100 | FIT |  |  |  |
| 33 | State Tax Rate |  | 0.0900 | SIT |  |  |  |
| 34 | Percent of FIT deductible for SIT |  | - | p |  |  |  |
| 35 | Composite Tax Rate |  | 0.2811 | CTR = $1-((1-S I T$ | (1-FIT))/(1-(SIT* |  |  |
| 36 | Customer \% of Post-tax Revenues |  | 0.5000 | CUSTP |  |  |  |
| 37 | Customer to Utility Post-tax Ratio |  | 1.0000 | CUSTR = 1/( $1-$ | TP)/CUSTP) |  |  |
| 38 | Utility Pre-Tax Allocation Factor |  | 0.5818 | 1/(1+CUSTR-(C | CUSTR)) |  |  |
| 39 | Functional Allocator |  | 1.0000 | FA |  |  |  |
| 40 | Wages and Salaries Allocator |  | 0.1198 | WS |  |  |  |
| 41 | Gross Plant Allocator |  | 0.3831 | GP |  |  |  |

## Notes

1 Revenue Categories are those defined in Pacific Gas \& Electric Company, 90 FERC $\mathbb{1}$ 61,314 and Pacific Gas \& Electric Company, 121 FERC $\mathbb{1}$ 61,174: (1) right-of-way leases and lease for space on transmission facilities for telecommunications or to provide outdoor lighting or advertising; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming; grazing; nurseries; outdoor lighting; outdoor advertising; storage facilities (vehicle, material, container, and self-storage); environmental mitigation; parks and recreation; private recreation; specialized usage and other compatible uses; and opportunities to sell or trade oil, mineral, and excess water rights; (4) licenses of intellectual property and other propriety software developed by the utility or for the utility by a third party to interested parties relating to its transmission function; and (5) transmission maintenance and consulting services, including transformer repairs, rentals, and sales; transmission system engineering, planning, training, and environmental consulting; and marketing services for third-party owned poles.
2 "Total Non-Recovered Expenses" are incremental expenses that are recorded to FERC Accounts that are not included for recovery in the formula rate template.

## Return Calculation

59 Rate Base
(Note P)

Line 39 + 58)
1,342,332,777
Long Term Interest
Long Term Interest
Less LTD Interest on Securitization Bonds Long Term Interest
(Note $P$
p117.62c through 67
66,801,035
referred Dividends
Common Stock
Proprietary Capital
Less Preferred Stock
Less Account
Common Stock
Capitalization
Long Term Debt
Less Loss on Reacquired Debt
Less ADIT associated with Gain or Loss
Less LTD on Securitization Bonds
Total Long Term Debt
Peferred Stock
Total Capitalization
Debt \%
Preferred
Preferred \%
Common \%
Debt Cost
referred Cost
Note J from Appendix A
Weighted Cost of Debt
Weighted Cost of Preferred
Weighted Cost of Commo
Total Long Term Debt (WCLTD)
Preferred Stock
(Line $118 * 12$

|  | 0.018 |
| :--- | :--- |
| (Line $119 * 122)$ | 0.0000 |
| (Sum |  |

Investment Return = Rate Base * Rate of Return
(Line 59 * 126)
102,237,577


## Atlantic City Electric Company $\begin{gathered}\text { Atachment } 5 \text {. Cost Support }\end{gathered}$

|  | 11 Page \#s and Instructions |  | Form 1 Amount |  | Electric Portion | Non-electric Portion |  | Deta |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | ( Note A) | p200.21c (See Attachment 9, column h) p356 (See Attachment 9, column i) | s | 80,437,627 | 80,47,627 |  | Respondent is Electric Utility only. |  |
|  | (Note A) | P356( (See Atachment 9, column 9) |  |  |  |  |  |  |
|  | (Notes A\&B | P356 (See Atachmment, column d) |  |  |  |  |  |  |
| ${ }^{41}$ Matereils sandiad Supplies | su) | p266. (See Atacasment 18) | s | ${ }^{1,861,037}$ | 1,861,037 |  | Respondent is Electric Uulity only. |  |
| ${ }^{47}$ Unlocisisibuled Sisese $x$ Pp | (Note A) | P227.6c \& 16.c (See Atachment 9, coumn e) | s |  | - |  | - Respondent is Electric Uulliy ony. |  |
|  | ( (Note A) |  |  |  |  |  |  |  |



CWIP \& Expensed Lease Worksheet




| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions | Form 1 Amount Satey Related ${ }^{\text {a }}$ N | Detalis |
| :---: | :---: | :---: |
|  | 825.352 - s 825 |  |



Atlantic City Electric Company
Attachment 5 - Cost Support



## Atlantic City Electric Company Attachment 5 - Cost Support

| Allocator |  | Allocation Factor Dossripition |
| :---: | :---: | :---: |
| 517,073 | $\begin{aligned} & \text { 11.99\% } \\ & \text { 1030 } \end{aligned}$ | Wages \& Salary Sales 100\% Transmission Gross Plant |
| 517,073 |  |  |




Interest on Outstanding Network Creaits Cost Support

| Attachment A Line \#s, Descriptions, Notes, Form 1 Page \#s and Instructions nue Credits \& Interest on Network Credits |  |  | Descripition of the Interest on the Cradits |
| :---: | :---: | :---: | :---: |
| Interest on Nemomork readis | (Note N) PJM Data |  | Add more inos it necossary ${ }^{\text {None }}$ |




Depreciation \& Amortization - Cost Support


93 Common Depereation - Electic ony


Atlantic City Electric Company
Attachment 5 - Cost Support



Attantic City Electric Company
Atachment 5 . Cost Support

| FERC Form 1 XBRL Mapping Change |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| Dessinion | antachment |  | Existang ferc Reference | Revised $f$ ERC Form 1 Loatio |
|  |  |  | Existing FE <br> p354.28b <br> p354.27b p207.104g (See Attachment 9A, line 14, <br> column j) p200.21c (See Attachment 9 , line 14, column <br> h) p207.58.g (See Attachment 9 , line 14 , <br> column b) p205.5.g \& p207.99.g (See Attachment 9 , <br> line 14, column c) <br> p321.96.b <br> ${ }_{\text {p }}^{\text {p203. }} 185 \mathrm{~b}$ |  |
| Toid Weges xpense | ${ }_{\text {ATT H-A }}^{\text {ATA }}$ | ${ }_{\text {F18 }}{ }_{\text {F14 }}$ |  |  |
| 4 Electic Plantin Senice | atthelA | F27 |  |  |
| Ulated Intang | TH-1 | ${ }^{\text {F34 }}$ |  |  |
| 6 Tras |  | ${ }^{54}$ |  | p204-207.58.g (See Attachment 9, line 14, column b) <br> p204-207.5.g \& p204-207.99.g (See Attachment 9, line 14, <br> column c) p320-323.96.b <br> p200-201.3.c <br> p320-323.185.b p320-323.189.b |
| $\begin{array}{lc}7 & \text { General \& Intangible } \\ 8 & \text { Less Account } 565 \\ 9 & \text { Plus Transmission Lease Payments }\end{array}$ |  | F60 <br> FFi45 <br> $F$ <br> $F 145$ <br> $F 157$ |  |  |
| Less Regulator Commisision Exp Account 228 | ${ }^{\text {atT }} \mathrm{H}$-1A | ${ }_{\text {F15 }} 15$ |  | p320.323.191.b <br>  <br>  <br> ${ }^{\text {P }} 3336.33737$. .bsc (See Atachmen 5 ) <br>  <br> ${ }^{p}$ <br> p356 or p336-337.11.d (See Attachment 5) <br> p112-113.16.c <br> p112-113.12.c <br> p112-113.17.c through 21.c <br> p110-111.81.c <br> p112-113.61.c p112-113.3.c <br> p112-113.18.c\&d through 21.c\&d <br> p12-113.3.c\&d <br> Total - p274-275 (Form 1-F filer: see note 7, below) |
|  |  |  |  |  |
|  |  |  |  |  |
|  | ${ }_{\text {ATt }}^{\text {ATH H-1 }}$ | ${ }_{\text {F172 }}^{\text {Fir1 }}$ |  |  |
|  |  | $\underset{\text { F193 }}{\text { F193 }}$ |  |  |
| 19.10 | Атtre-1A |  |  |  |
| ${ }_{21}^{20}$ Common Deprecaiton - Electric O | ATt | ${ }_{\text {F/ }}^{\text {F194 }}$ |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| ${ }_{26}^{25}$ Lessas Account ${ }^{\text {a }}$ 21 |  |  |  |  |
| Less Loss | ATt | ${ }_{\substack{\text { F226 } \\ \text { F227 }}}^{\text {cer }}$ |  |  |
| 俍fered ilock | ATT | ${ }_{\text {F231 }}{ }_{22} 229$ |  |  |
|  | ${ }_{\text {ATTH H-A }}^{\text {AT }}$ | cers |  |  |
|  |  |  |  |  |
| ${ }^{3}$ ADIT-282 | 18 - AIT | 1177 |  |  |
| Instruction for Account 282: | 18 -ADIT EOY | ${ }^{187}$ |  <br>  Reefis 822 and 283 should tie to 1 Forn | 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.c \& and 283 should tie to Form No. 1-F, p112-113, $63 . \mathrm{c}$ $64 . \mathrm{c}$ Total - p276-277 (Form 1-F filer: see note 7, below) |
| ADIT | 1 B -Adteor | ${ }^{8251}$ |  | 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 2 64.c Total <br> al - p274-275 (Form 1-F filer: see note 7, below) |
| Instuctions for Account 283: | 18-ADTEOO | ${ }_{8261}$ |  <br> below) Re: Form 1-F filer: Sum of subtotals for |  |
| ADIT | 1c-ADtit bor | 8177 |  |  |
|  |  |  |  |  |
| Instructions |  | ${ }^{1187}$ |  <br>  Accounts 282 and 283 should die to Form | 64.d <br> Total - p276-277 (Form 1-F filer: see note 7, below) |
| ADIT-283 (S | ADIT | ${ }^{8251}$ |  | 7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p112-113, 63.d \& |
| 40 Instructions for Account 283: | 1C-ADIT Bor | ${ }^{261}$ |  acot to8.10 (p.14.14) <br>  |  |
|  |  | $\begin{aligned} & c_{44} c_{4}^{7} \\ & F_{17} \end{aligned}$ |  | 64.d Total "Taxes Other Than Income Taxes" - Acct 408.10 (p114-117.14) |
| ${ }_{45}^{44} \mathrm{CWWP}$ E Expensed Lease Worksheet | ${ }_{\text {c }}^{\text {5. Cost Suport } 1}$ | ${ }_{\substack{\text { F33 } \\ \text { F33 }}}$ | p207.104g (See Attachment 9A, column b)p207.58.g (See Attachment 9, column b) |  |
| Ss Regulato Commission $\mathrm{ExP} A$ Acour | 5. Cost |  |  | p204-207.58.g (See Attachment 9, column b) р320-323.189.b |
|  |  |  | p323.189b <br> p323.189b <br> p323.191b p323.191b <br> p.111, 1.57 <br> p207.104g <br> p207.58.g <br> p205.5.g \& p207.99.g Total: p.323.197.b <br> p321.112.b <br> Account 926: p.323.187.b and c <br> $207.58 . \mathrm{g}$ minus 207.57 .g. Projected monthly <br> balances that are the amounts expected to | p320-323.189.b p320-323.191.b p110-111.57 p200-201.21.c p204-207.5.g \& p204-207.99.g <br> Total: p320-323.197.b <br> Total: p320-323.197.b <br> Account 926: p320-323.187.b\&c <br> 204-207.58.g minus 204-207.57.g. Projected monthly <br> 204-207.58.g for end of year and records for other months (Note I) |
|  |  |  |  |  |
| 51 Eleatio Parat inserice |  | ${ }_{\text {F1929 }}^{\text {F192 }}$ |  |  |
|  |  | ${ }_{\text {F218 }}^{\text {F218 }}$ |  |  |
|  | 5 - Cost Support 1 5 - Cost Support 1 |  |  |  |
|  |  |  |  |  |
| 57 Tota A8G | Supoor | F222 |  |  |
|  |  |  |  |  |
| ${ }^{58}$ Transmission (Gross Plantin Sen |  |  | balances that are the amounts expected to records for other months (Note I) 207.99.g minus 207.98.g for end of year, |  |
| 59 General \& Intangible (Gross Plant In Serice) | 9 - Rate Base | 010 |  | 204-207.99.g minus 204-207.98.g for end of year, records for other months <br> 200-201.21.c for end of year, records for other months |
| 60 Intangibl (Accumulated Amorization |  |  | 207.99 .g minus 207.98.g for end of year, 200.21 c for end of year, records for other months p207.104.g. Projected monthly balances that | 204-207.104.g. Projected monthly balances that are the amounts expected to be included in 204-207.104.g for ther months |
|  | coss Plant AROC |  | 207.104.g for end of year and records for other months207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for |  |
|  |  |  | 204-207.58.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I) |  |
| 62 Transmisision (Gross Pantit Serice) | 9A. Gross Plant AROD10 |  |  | ther months (Note I) <br> 207.99.g. plus $205.5 . \mathrm{g}$. for end of year |
|  | 9A-Gross Pant A | ROE 10 ROG 10 |  |  |
|  |  |  | 20757 erveeted monhy balances thal expected to be included in 207.57.g for end of year and records for |  amounts expected to be included in 204 of year and records for other months |
|  | 9A- Gross Pant A AROH10 |  | other months 207.98 g . for end of year, records for other | 204.200.,98.9.forend of y yer, recorrs for ofter montis |
|  | 9A-Gross Plant A Arol\| |  | months <br> 1c for end of year, records for other 200.21c for end of year, records for other months 321.83.b to 321.112.b | 200-201.21c for end of year, records for other months 200-201.21c for end of year, records for other months $320-323.83 . \mathrm{b}$ to $320-323.112 . \mathrm{b}$$320-323.181 . \mathrm{b}$ to $320-323.196 . \mathrm{b}$ 320-323.181.b to 320-323.196. |
|  | ss Plant |  |  |  |
|  |  |  |  |  |



## Atlantic City Electric Company <br> Attachment 5a - Allocations of Costs to Affiliat

|  |  | Delmarva Power |  | Atlantic City |  | Pepco |  | BGE |  | ComEd |  | PECO | Non-Regulated |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Executive Management | \$ | 999,848 |  | 938,533 |  | 1,740,359 |  | - |  | - |  | - | \$ | 15,712 | \$ | 3,694,452 |
| Support Services |  | 8,541,151 |  | 6,904,412 |  | 16,453,680 |  | - |  | - |  | - |  | 5,824,574 |  | 37,723,817 |
| Financial Services |  | 7,084,775 |  | 6,736,381 |  | 11,839,845 |  | - |  | - |  | - |  | 239,695 |  | 25,900,696 |
| Human Resources |  | 3,032,535 |  | 2,090,978 |  | 4,542,399 |  | - |  | - |  | - |  | - |  | 9,665,912 |
| Legal Services |  | 1,718,407 |  | 1,519,443 |  | 2,612,206 |  | - |  | - |  | - |  | 308,874 |  | 6,158,930 |
| Customer Services |  | 46,029,354 |  | 42,843,903 |  | 33,737,617 |  | 7,592 |  | 15,393 |  | 8,379 |  | - |  | 122,642,238 |
| Information Technology |  | 10,336,671 |  | 10,430,421 |  | 16,292,672 |  | - |  | - |  | - |  | 42,652 |  | 37,102,416 |
| Government Affairs |  | 9,619,610 |  | 9,019,239 |  | 13,322,195 |  | - |  | - |  | - |  | 92,469 |  | 32,053,513 |
| Communication Services |  | 1,971,984 |  | 1,704,622 |  | 3,285,350 |  | - |  | - |  | - |  | 33,810 |  | 6,995,766 |
| Regulated Electric and Gas Operation Services |  | 39,226,433 |  | 37,403,578 |  | 60,224,409 |  | 262,593 |  | 188,280 |  | 77,396 |  | 1,378 |  | 137,384,067 |
| Supply Services | \$ | 661,065 |  | 429,653 |  | 1,390,769 |  | - |  | - |  | - | \$ | 145 | \$ | 2,481,632 |
| Total | \$ | 129,221,833 | \$ | 120,021,163 | \$ | 165,441,501 | \$ | 270,185 | \$ | 203,673 | \$ | 85,775 | \$ | 6,559,309 | \$ | 421,803,439 |

FERC Form
Page 43 of 49
Document Accession \#: 20240429-8004 Filed Date: 04/29/2024

| Name of Respondent: PHI Service Company |  | This R <br> (1) 0 <br> (2) $\square$ | Is: <br> riginal <br> esubmission | Date of Report 12/31/2023 | Year/Period End of: 2023/ | eport: |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Schedule XVII - Analysis of Billing - Associate Companies (Account 457) |  |  |  |  |  |  |
| 1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies, |  |  |  |  |  |  |
| $\begin{aligned} & \text { Line } \\ & \text { No. } \end{aligned}$ | Name of Associate Company <br> (a) |  | Account 457.1 Direct Costs Charged (b) | Account 457.2 Indirect Costs Charged (c) | Account 457.3 Compensation for Use of Capital (d) | Total Amount Billed <br> (e) |
| 1 | Potomac Electric Company |  | 49,343,101 | 115,089,880 | 1,008,520 | 165,441,501 |
| 2 | Delmarva Power \& Light Company |  | 41,123,133 | 87,551,240 | 547,460 | 129,221,833 |
| 3 | Atlantic City Electric Company |  | 37,015,611 | 82,491,619 | 513,933 | 120,021,163 |
| 4 | Exelon Business Services Company, LLC |  | 0 | 5,820,353 |  | 5,820,353 |
| 5 | Pepco Holdings LLC |  | 526,874 | 193,468 | 13,167 | 733,509 |
| 6 | Baltimore Gas and Electric Company |  | 201,710 | 68,475 |  | 270,185 |
| 7 | Commonwealth Edison Company |  | 0 | 203,673 |  | 203,673 |
| 8 | PECO Energy Company |  | 0 | 85.775 |  | 85,775 |
| 9 | Conectiv LLC |  | 5,447 |  |  | 5,447 |
| 10 |  |  |  |  |  | 0 |
| 40 | Total |  | 128,215,876 | 291,504,483 | 2,083,080 | 421,803,439 |

FERC FORM No. 60 (REVISED 12-07)
Page 307

Atlantic City Electric Company
Attachment 5a - Allocations of Costs to Affiliate
Service Company Billing Analysis by Utility FERC Account For the Twelve Months Ended December 31, 2023 Total PHI

| FERC Accounts | FERC Account Name | $\begin{gathered} 11000 \\ \text { Delmarva Power } \end{gathered}$ | $\begin{gathered} 11500 \\ \text { Atlantic City } \end{gathered}$ | $\begin{gathered} 17000 \\ \text { PEPCO } \end{gathered}$ | $\begin{gathered} 20001 \\ \text { BGE } \end{gathered}$ | $\begin{aligned} & 10601 \\ & \text { ComEd } \end{aligned}$ | $\begin{aligned} & 10200 \\ & \text { PECO } \end{aligned}$ | Non-Regulated | Total | Inclusion in ATRR |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 107 | Constr Work In Progress | 24,526,841 | 20,517,675 | 35,748,744 | 55,941 | 163,794 | 67,330 | - | 81,080,325 | Not included |
| 108 | Accumulated Provision for Depreciation | 3,028,748 | 2,826,659 | 2,373,001 | 1,984 | - | - | - | 8,230,392 | Not included |
| 163 | Stores Expense Undistributed | 647,412 | 416,571 | 1,364,883 | - | - | - | - | 2,428,866 | Wage \& Salary Factor |
| 182.3 | Other Regulatory Assets | 371,055 | 1,707,111 | 1,101,432 | - | - | - | - | 3,179,598 | Not included |
| 184 | Clearing Accounts - Other * | 1,775,363 | 1,190,442 | 5,601,781 | $\cdot$ | - | - | - | 8,567,586 | Not included |
| 186 | Misc Deferred debits | - | - | (329) | - | - | - | - | (329) | Includable |
| 253 | Other Deferred Credits | $\cdot$ | - | 5,939 | - | - | - | - | 5,939 | Not included |
| 254 | Other Regulatory Liabilities | 35,906 | $\cdot$ | - | - | - | - | - | 35,906 | Not included |
| 416-421.2 | Other Income-Below the Line | $(458,391)$ | $(426,754)$ | $(885,949)$ | - | - | - | 6,559,309 | 4,788,215 | Not included |
| 426.1-426.5 | Other Income Deductions - Below the Line | 2,073,967 | 1,782,228 | 3,324,663 | - | - | - | - | 7,180,858 | Not included |
| 430 | Interest-Debt to Associated Companies | 11,433 | 10,732 | 20,656 | $\cdot$ | - | - | - | 42,821 | Not included |
| 431 | Other Interest Expense | $(29,718)$ | $(27,892)$ | $(52,657)$ | - | - | - | - | $(110,267)$ | Not included |
| 557 | Other expenses | 721,620 | 382,475 | 928,397 | - | - | - | - | 2,032,492 | Not included |
| 560 | Operation Supervision \& Engineering | 941,673 | 246,799 | 209,673 | - | - | - | - | 1,398,145 | 100\% included |
| 561.2 | Load Dispatch - Monitor \& Operate Transmission S, | 8,480 | 270 | 440 | - | - | - | - | 9,190 | 100\% included |
| 561.5 | Reliability, Planning and Standards | - | - | - | - | - | - | - | - | 100\% included |
| 561.7 | Generation Interconnection Studies | - | - | - | - | - | - | - | - | 100\% included |
| 562 | Station expenses | - | 522 | - | - | - | - | - | 522 | 100\% included |
| 563 | Overhead line expenses | 1,236 | - | - | - | - | - | - | 1,236 | 100\% included |
| 566 | Miscellaneous transmission expenses | 943,725 | 1,569,290 | 1,974,365 | 39,350 | - | - | - | 4,526,730 | 100\% included |
| 567 | Rents | - | - | - | - | - | - | - | - | 100\% included |
| 568 | Maintenance Supervision \& Engineering | - | 3 | - | $\checkmark$ | - | - | - | 3 | 100\% included |
| 569 | Maint of structures | 12,166 | 6,194 | 1,944 | - | - | - | - | 20,304 | 100\% included |
| 569.2 | Maintenance of Computer Software | - | - | $\checkmark$ | - | - | - | - | - | 100\% included |
| 570 | Maintenance of station equipment | 182,932 | 112,693 | 104,304 | - | - | - | - | 399,929 | 100\% included |
| 571 | Maintenance of overhead lines | 368,855 | 455,743 | 194,330 | - | - | - | - | 1,018,928 | 100\% included |
| 572 | Maintenance of underground lines | - | - | 1,184 | - | - | - | - | 1,184 | 100\% included |
| 573 | Maintenance of miscellaneous transmission plant | 5,612 | 1,878 | 3,007 | - | - | - | - | 10,497 | 100\% included |
| 580 | Operation Supervision \& Engineering | 114,797 | 98,814 | 166,406 | - | - | - | - | 380,017 | Not included |
| 581 | Load dispatching | 71,890 | 17,827 | 94,550 | - | - | - | - | 184,267 | Not included |
| 582 | Station expenses | 3,237 | 10 | 45,049 | - | - | - | - | 48,296 | Not included |
| 583 | Overhead line expenses | 5,498 | 17,798 | 30,012 | $\cdot$ | - | - | - | 53,308 | Not included |
| 584 | Underground line expenses | 13,559 | 6 | 42,276 | - | - | - | - | 55,841 | Not included |
| 585 | Street lighting | - | - | - | - | - | - | - | - | Not included |
| 586 | Meter expenses | 1,021,121 | 1,134,347 | 35,133 | - | - | - | - | 2,190,601 | Not included |
| 587 | Customer installations expenses | 425,056 | 70,788 | 392,659 | - | $\cdot$ | $\cdot$ | - | 888,503 | Not included |
| 588 | Miscellaneous distribution expenses | 3,094,072 | 3,742,845 | 5,634,916 | 7,918 | 1,670 | 10,066 | - | 12,491,487 | Not included |
| 589 | Rents | 462 | (3) | 28,590 | - | - | - | - | 29,049 | Not included |
| 590 | Maintenance Supervision \& Engineering | - | 10 | 81,758 | - | - | - | - | 81,768 | Not included |
| 591 | Maintain structures | 6,188 | 4,167 | 24,541 | - | - | - | - | 34,896 | Not included |
| 592 | Maintain equipment | 87,620 | 258,310 | 753,094 | 157,400 | - | - | - | 1,256,424 | Not included |
| 593 | Maintain overhead lines | 1,330,754 | 761,987 | 1,781,657 | - | - | - | - | 3,874,398 | Not included |
| 594 | Maintain underground line | 15,834 | 8,522 | 176,966 | - | - | - | - | 201,322 | Not included |
| 595 | Maintain line transformers | 2,505 | 638 | 9,710 | - | - | - | - | 12,853 | Not included |
| 596 | Maintain street lighting \& signal systems | 6,584 | 3,534 | 18,832 | - | - | - | - | 28,950 | Not included |
| 597 | Maintain meters | 723,436 | 5 | 5,481 | - | - | - | - | 728,922 | Not included |
| 598 | Maintain distribution plant | 26,460 | 27,285 | 35,211 | - | - | - | - | 88,956 | Not included |
| 813 | Other gas supply expenses | 224,994 | - | - | - | - | - | - | 224,994 | Not included |
| 850 | Operation Supervision \& Engineering | 75 | - | - | - | - | - | - | 75 | Not included |
| 851 | System control \& load dispatching | 400 | $\cdot$ | - | - | - | - | - | 400 | Not included |
| 856 | Mains expense | 1,248 | - | - | - | - | - | - | 1,248 | Not included |
| 857 | Measuring \& regulating station expenses | 447 | - | - | - | - | - | - | 447 | Not included |
| 859 | Other transmission expenses | 12 | - | - | - | - | - | - | 12 | Not included |
| 860 | Rents | 277 | - | - | - | - | - | - | 277 | Not included |
| 863 | Maintenance of mains | 2,939 | - | - | - | - | - | - | 2,939 | Not included |
| 870 | Operation Supervision \& Engineering | 1,560 | - | - | - | - | - | - | 1,560 | Not included |
| 871 | Distribution load dispatching | 25 | - | - | - | - | - | - | 25 | Not included |
| 874 | Mains \& service expenses | 21,442 | - | - | - | - | - | - | 21,442 | Not included |
| 875 | Measuring \& regulating station exp-Gener | 52 | - | - | - | - | - | - | 52 | Not included |
| 878 | Meter \& house regulator expense | 668,248 | - | - | - | - | - | - | 668,248 | Not included |
| 879 | Customer installations expenses | 239 | - | - | - | - | - | - | 239 | Not included |
| 880 | Other distribution expenses | 12,347 | - | - | - | - | - | - | 12,347 | Not included |
| 881 | Rents | 50 | - | - | - | - | - | - | 50 | Not included |
| 885 | Maintenance Supervision \& Engineering | (14) | - | - | - | - | - | - | (14) | Not included |
| 887 | Maintenance of mains | 9,160 | - | - | - | - | - | - | 9,160 | Not included |
| 888 | Maintenance of compressor station equipment | - | - | - | - | - | - | - | - | Not included |
| 892 | Maintenance of services | 6,007 | - | - | - | - | - | - | 6,007 | Not included |
| 893 | Maintenance of meters \& house regulators | 359,576 | - | - | - | - | - | - | 359,576 | Not included |
| 894 | Maintenance of other equipment | 385 | - | - | - | - | - | - | 385 | Not included |
| 902 | Meter reading expenses | 164,698 | 329,134 | - | - | - | $\cdot$ | - | 493,832 | Not included |
| 903 | Customer records and collection expenses | 40,717,775 | 40,790,528 | 31,574,369 | - | 15,393 | 8,379 | - | 113,106,444 | Not included |
| 907 | Supervision - Customer Svc \& Information | - | 129,846 | - | - | - | - | - | 129,846 | Not included |
| 908 | Customer assistance expenses | 2,397,789 | 2,997,691 | 4,000,983 | - | - | - | - | 9,396,463 | Not included |
| 909 | Informational \& instructional advertising | 8,786 | 8,252 | 16,457 | - | - | - | - | 33,495 | Not included |
| 910 | Miscellaneous customer service | 92,855 | 94,570 | 155,467 | - | - | - | - | 342,892 | Not included |
| 921 | Office supplies \& expenses | - | - | - | 7,592 | - | - | - | 7,592 | Wage \& Salary Factor |
| 923 | Outside services employed | 40,935,784 | 37,166,103 | 65,875,363 | - | 22,816 | - | - | 144,000,066 | Wage \& Salary Factor |
| 924 | Property insurance | 21,445 | 20,128 | 38,507 | - | - | - | - | 80,080 | Net Plant Factor |
| 925 | Injuries \& damages | 5,694 | 5,272 | 9,869 | - | - | - | - | 20,835 | Wage \& Salary Factor |
| 928 | Regulatory commission expenses | 882,840 | 1,066,332 | 1,444,425 | - | - | - | - | 3,393,597 | Direct transmission Only |
| 930.1 | General ad expenses | 341,113 | 320,350 | 617,604 | - | - | - | - | 1,279,067 | Direct transmission Only |
| 930.2 | Miscellaneous general expenses | 223,929 | 172,965 | 331,828 | - | - | - | - | 728,722 | Wage \& Salary Factor |
| 935 | Maintenance of general plant | 1,668 | 463 | (20) | - | - | - | - | 2,111 | Wage \& Salary Factor |
|  |  | 129,221,833 | 120,021,163 | 165,441,501 | 270,185 | 203,673 | 85,775 | 6,559,309 | 421,803,439 |  |

## Atlantic City Electric Company

## Attachment 5b - EBSC Allocations of Costs to Affiliate

|  | Delmarva Power |  | Atlantic City |  | Pepco |  | BGE |  | ComEd |  | PECO |  | Non - Regulated |  | Total |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| BSC Commercial Operations Grp | \$ | 78,065 |  | 65,178 |  | 129,984 |  | 232,042 |  | 488,355 |  | 220,120 | \$ | 75,958 | \$ | 1,289,701 |
| BSC Communications |  | 909,135 |  | 759,080 |  | 1,513,765 |  | 2,424,415 |  | 5,791,741 |  | 2,386,914 |  | 884,827 |  | 14,669,876 |
| BSC Corp Development |  | 87,579 |  | 73,122 |  | 145,826 |  | 233,544 |  | 535,761 |  | 229,096 |  | 105,695 |  | 1,410,622 |
| BSC Corp Secretary |  | 512,178 |  | 426,081 |  | 956,830 |  | 1,610,969 |  | 3,437,883 |  | 1,593,360 |  | 549,473 |  | 9,086,774 |
| BSC Corp Strategy |  | 779,327 |  | 651,697 |  | 1,297,146 |  | 2,489,809 |  | 4,582,376 |  | 1,980,022 |  | 734,856 |  | 12,515,234 |
| BSC Corporate SLA |  | 1,010,257 |  | 791,575 |  | 1,132,420 |  | 2,609,320 |  | 5,055,725 |  | 2,161,867 |  | 356,960 |  | 13,118,125 |
| BSC Executive Services |  | 4,682,048 |  | 3,903,890 |  | 7,812,381 |  | 12,477,061 |  | 28,662,805 |  | 12,275,509 |  | 4,712,633 |  | 74,526,328 |
| BSC Exelon Utilities |  | 9,976,572 |  | 5,896,750 |  | 12,481,285 |  | 19,112,721 |  | 26,812,545 |  | 21,641,503 |  | 1,046,559 |  | 96,967,934 |
| BSC Exelon Transmission Co |  |  |  |  |  |  |  |  |  |  |  |  |  | 5,667 |  | 5,667 |
| BSC Finance |  | 8,973,289 |  | 7,663,367 |  | 15,302,234 |  | 23,575,377 |  | 44,138,133 |  | 20,572,783 |  | 10,612,852 |  | 130,838,035 |
| BSC Gen Company Activities |  | 276,811 |  | 234,166 |  | 461,219 |  | 756,277 |  | 1,669,707 |  | 735,735 |  | 524,503 |  | 4,658,418 |
| BSC Gen Counsel |  | 1,648,716 |  | 1,376,514 |  | 2,560,984 |  | 4,352,514 |  | 15,308,881 |  | 4,340,372 |  | 1,690,102 |  | 31,278,083 |
| BSC HR |  | 3,100,026 |  | 2,113,404 |  | 4,617,753 |  | 10,763,940 |  | 22,094,171 |  | 9,958,287 |  | 4,345,307 |  | 56,992,888 |
| BSC Inform. Technology |  | 79,300,004 |  | 78,505,690 |  | 116,637,646 |  | 221,031,646 |  | 475,871,604 |  | 245,005,407 |  | 17,762,693 |  | 1,234,114,690 |
| BSC Investment |  | 182,032 |  | 151,807 |  | 303,009 |  | 485,195 |  | 1,112,912 |  | 475,582 |  | 175,769 |  | 2,886,305 |
| BSC Legal Services |  | 1,592,962 |  | 1,601,926 |  | 2,630,864 |  | 3,679,610 |  | 7,134,642 |  | 3,898,642 |  | 797,215 |  | 21,335,861 |
| BSC Real Estate |  | 631,479 |  | 590,121 |  | 428,939 |  | 994,842 |  | 4,309,138 |  | 1,608,636 |  | 66,356 |  | 8,629,513 |
| BSC Reg \& Govt Affairs |  | 599,612 |  | 501,341 |  | 998,019 |  | 1,697,041 |  | 3,665,122 |  | 1,707,401 |  | 976,287 |  | 10,144,822 |
| BSC Supply Srv | \$ | 1,527,760 |  | 1,511,744 |  | 3,679,881 |  | 4,176,802 |  | 10,651,779 |  | 5,431,712 | \$ | 58,818 | \$ | 27,038,496 |
| Total | \$ | 115,867,851 | \$ | 106,817,454 | \$ | 173,090,184 | \$ | 312,703,126 | \$ | 661,323,280 | \$ | 336,222,949 | \$ | 45,482,530 | \$ | 1,751,507,373 |

To be completed in conjunction with Attachment H -1A.



Notes:
位 Attachment 6, line 17, col. 13 for the projection for the Rate Year
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages $328-330$ of the Form No 1 . The Revenue Received is input on line 2 , Col. Eexcludes any True-Up revenue
 Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

| (a) | (b) | (c) | (d) |
| :---: | :---: | :---: | :---: |
| Prior Period Adjustments (Note B) | Amount In Dollars | $\begin{aligned} & \text { Interest } \\ & \text { (Note B) } \end{aligned}$ | $\begin{gathered} \text { Total } \\ \text { Col. (b) }+ \text { Col. (c) } \end{gathered}$ |
| Prior Period Adjustments listed in row 31-3q |  |  |  |

6 TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

| 7 | PJM Billed Revenue | (B) | (C) <br> Earned | Annual Revenue Earned(net <br> of true-ups) |
| :--- | :--- | :---: | :---: | :---: |
| 8 | True-up | - |  |  |

Jan-May (Year 1)
June-Dec (Year 1)
June-Dec (Year
12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.
13 Jan-Dec (Year 1)
interest rate from Attachment 6B. Column (I) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), ( H ), and (I).
Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund
interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

## Atlantic City Electric Company <br> Attachment 6B <br> True-Up Interest Rate

|  | [A] |
| :---: | :---: |
| onth (Note | FERC <br> Monthly Interest Rate |
| January |  |
| February |  |
| March |  |
| April |  |
| May |  |
| June |  |
| July |  |
| August |  |
| September |  |
| October |  |
| November |  |
| December |  |
| January |  |
| February |  |
| March |  |
| April |  |
| May |  |
|  | \#DIV/0! |

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.


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## 14 Otherwise "No" <br> 15 Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14 <br> Limes line 15 divided by 100 basis points Columns A, B or C from Attachment 6 <br> 19 Line 18 divided by line 13 From Columns $\mathrm{H}, \mathrm{I}$ or J from Attachment 6 <br> "Yes" if a project under PJM OATT Schedule 12, otherwise <br> Uso" U " <br> "Yes" if the customer has paid a

## New Plant Carrying Charge

## Fixed Charge Rate (FCR) if not a CIAC

Formula Line
160 Net Plant Carrying Charge without Depreciation
A
B
C
67 Net Plant Carrying Charge per 100 Basis Point in ROE without Depreci 10.06\%
10.62\% Line B less Line A

## CR if a CIAC

D 161
Net Plant Carrying Charge without Depreciation, Return, nor Income $\mathrm{T}_{\boldsymbol{z}} \quad 2.69 \%$

The FCR resulting from Formula in a given year is used for that year only
Therefore actual revenues collected in a year do not change based on cost data for subsequent years
The ROE is $10.5 \%$ which includes a base ROE of $10.0 \%$ ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an Life CIAC

| Details |  |
| :---: | :---: |
| Schedule 12 Life | (Yes or No) |
| CIAC $\left.\quad \begin{array}{l}\text { (Yes or No) } \\ \text { Increased ROE (Basis Points) }\end{array}\right)$ |  |
| Base FCR |  |
| FCR for This Project |  |
| Investment |  |
| Annual Depreciation Exp |  |
| Month In Service or Month for CWIP |  |


|  | B0265 Mickelton |  |  |  | B0276 Monroe |  |  |  | B0211 Union-Corson |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| or No) | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  |
| or No) | $\begin{aligned} & \text { No } \\ & 150 \end{aligned}$ |  |  |  | $\begin{gathered} \text { Noo } \\ 0 \end{gathered}$ |  |  |  | $\begin{gathered} \text { Noo } \\ 0 \end{gathered}$ |  |  |  |
|  | 10.06\% $0.85 \%$ |  |  |  | 10.06\% |  |  |  | 10.06\% |  |  |  |
| 10.91\% |  |  |  |  | 10.06\% |  |  |  | 10.06\% |  |  |  |
| $\begin{array}{r} 4,854,660 \\ \begin{array}{r} 138,705 \end{array} \end{array}$ |  | may be weighted average of smal projects |  |  | $\begin{gathered} 7,878,071 \\ 225,088 \end{gathered}$ |  |  |  | $\begin{array}{r} 13,722,120 \\ 392,061 \end{array}$ |  |  |  |
| WIP | 6.0 |  |  |  | 6.0 |  |  |  | 9.0 |  |  |  |
| est Yr | Beginning | Depreciation | Ending | Revenue | Beginning | Depreciation | Ending | Revenue | Beginning | Depreciation | Ending | Revenue |
| 2023 | 2,982,148 | 138,705 | 2,843,444 | 424,649 | 4,839,386 | 225,088 | 4,614,299 | 689,115 | 8,135,257 | 392,061 | 7,743,196 | 1,170,739 |
| 2023 | 2,982,148 | 138,705 | 2,843,444 | 448,905 | 4,839,386 | 225,088 | 4,614,299 | 689,115 | 8,135,257 | 392,061 | 7,743,196 | 1,170,739 |
| 2024 | 2,843,444 | 138,705 | 2,704,739 | 410,701 | 4,614,299 | 225,088 | 4,389,211 | 666,479 | 7,743,196 | 392,061 | 7,351,136 | 1,131,312 |
| 202 | 2,843,444 | 138,705 | 2,704,739 | 433,773 | 4,614,299 | 225,088 | 4,389,211 | 666,479 | 7,743,196 | 392,061 | 7,351,136 | 1,131,312 |
| 2025 | 2,704,739 | 138,705 | 2,566,035 | 396,752 | 4,389,211 | 225,088 | 4,164,123 | 643,844 | 7,351,136 | 392,061 | 6,959,075 | 1,091,885 |
| 2025 | 2,704,739 | 138,705 | 2,566,035 | 418,641 | 4,389,211 | 225,088 | 4,164,123 | 643,844 | 7,351,136 | 392,061 | 6,959,075 | 1,091,885 |
| 2026 | 2,566,035 | 138,705 | 2,427,330 | 382,804 | 4,164,123 | 225,088 | 3,939,035 | 621,209 | 6,959,075 | 392,061 | 6,567,015 | 1,052,458 |
| 2026 | 2,566,035 | 138,705 | 2,427,330 | 403,510 | 4,164,123 | 225,088 | 3,939,035 | 621,209 | 6,959,075 | 392,061 | 6,567,015 | 1,052,458 |
| 2027 | 2,427,330 | 138,705 | 2,288,625 | 368,855 | 3,939,035 | 225,088 | 3,713,948 | 598,573 | 6,567,015 | 392,061 | 6,174,954 | 1,013,032 |
| 2027 |  | 138,705 | $(138,705)$ | 123,573 | 3,939,035 | 225,088 | 3,713,948 | 598,573 | 6,567,015 | 392,061 | 6,174,954 | 1,013,032 |
|  | .... | $\ldots$ | $\ldots$ | ...... | $\ldots$ | $\ldots$ | ..... | …. | ..... | $\ldots$ | $\ldots$ | $\ldots$ |



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12
"No"
Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18 ,

Input the allowed ROE Incentive
From line 4 above if "No" From line 4 above if "No" on line 14 and From line 8 above if "Yes" oline 6 times line 15 divided by 100 basis points
Column A, B or C from Attachment 6
Line 18 divided by line 13 From Columns $\mathrm{H}, \mathrm{I}$ or J from Attachment 6

| Details |  | B1398.3.1 Mickleton Deptford 230kv terminal |  |  |  | B1600 Upgrade Mill T2 138169 kV Transformer |  |  |  | b0210.1 Orchard-Cumberland - Install second 230kV line |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Schedule 12 Life | (Yes or No) | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  | $\begin{aligned} & \text { Yes } \\ & 35 \end{aligned}$ |  |  |  |
| CIAC $\left.\quad \begin{array}{l}\text { (Yes or No) } \\ \text { Increased ROE (Basis Points) }\end{array}\right)$ |  | $\begin{gathered} \text { No } \\ 0 \end{gathered}$ |  |  |  | $\begin{gathered} \text { No } \\ 0 \end{gathered}$ |  |  |  | $\begin{gathered} \text { No } \\ 0 \end{gathered}$ |  |  |  |
| Base FCR |  | 10.06\% |  |  |  | 10.06\% |  |  |  | 10.06\% |  |  |  |
| FCR for This Project |  | 10.06\% |  |  |  | 10.06\% |  |  |  | 10.06\% |  |  |  |
| Investment |  | 13,176,210 |  |  |  | 14,841,978 |  |  |  | 13,000,000 |  |  |  |
| Annual Depreciation Exp |  | 376,463 |  |  |  | 424,057 |  |  |  | 371,429 |  |  |  |
| Month In Service or Month for CWIP |  | 5.0 |  |  |  | 6.0 |  |  |  | 1.0 |  |  |  |
|  | ${ }_{\text {Invest }} \mathrm{Yr}$ | Beginning | Depreciation | Ending | Revenue | Beginning | Depreciation | Ending | Revenue | Beginning | Depreciation | Ending 10,400,000 | Revenue |
| W Increased ROE | 2023 | 9,946,076 | 376,463 | 9,569,613 | 1,338,811 | 12,103,051 | 424,057 | 11,678,994 | 1,598,530 | 10,771,429 | 371,429 | 10,400,000 | 1,417,283 |
| Base FCR | 2024 | 9,569,613 | 376,463 | 9,193,150 | 1,300,953 | 11,678,994 | 424,057 | 11,254,938 | 1,555,886 | 10,400,000 | 371,429 | 10,028,571 | 1,379,931 |
| W Increased ROE | 2024 | 9,569,613 | 376,463 | 9,193,150 | 1,300,953 | 11,678,994 | 424,057 | 11,254,938 | 1,555,886 | 10,400,000 | 371,429 | 10,028,571 | 1,379,931 |
| Base FCR | 2025 | 9,193,150 | 376,463 | 8,816,687 | 1,263,095 | 11,254,938 | 424,057 | 10,830,881 | 1,513,241 | 10,028,571 | 371,429 | 9,657,143 | 1,342,579 |
| W Increased ROE | 2025 | 9,193,150 | 376,463 | 8,816,687 | 1,263,095 | 11,254,938 | 424,057 | 10,830,881 | 1,513,241 | 10,028,571 | 371,429 | 9,657,143 | 1,342,579 |
| Base FCR | 2026 | 8,816,687 | 376,463 | 8,440,224 | 1,225,236 | 10,830,881 | 424,057 | 10,406,825 | 1,470,597 | 9,657,143 | 371,429 | 9,285,714 | 1,305,227 |
| W Increased ROE | 2026 | 8,816,687 | 376,463 | 8,440,224 | 1,225,236 | 10,830,881 | 424,057 | 10,406,825 | 1,470,597 | 9,657,143 | 371,429 | 9,285,714 | 1,305,227 |
| Base FCR | 2027 | 8,440,224 | 376,463 | 8,063,761 | 1,187,378 | 10,406,825 | 424,057 | 9,982,768 | 1,427,952 | 9,285,714 | 371,429 | 8,914,286 | 1,267,875 |
| W Increased ROE | 2027 | 8,440,224 | 376,463 | 8,063,761 | 1,187,378 | 10,406,825 | 424,057 | 9,982,768 | 1,427,952 | 9,285,714 | 371,429 | 8,914,286 | 1,267,875 |
|  | ..... | $\ldots . .$ | $\ldots$ | .. |  | $\ldots$ | .... |  |  | $\ldots$ | $\ldots .$. | $\cdots$ | $\ldots$ |

## Atlantic City Electric Company

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OA
Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18,
Otherwise "No"
Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14 Line 6 times line 15 divided by 100 basis points olumns A , B or from Attachment 6
Line 18 divided by line 13 From Columns $\mathrm{H}, \mathrm{I}$ or J from Attachment 6

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| Details |  | b0212 Corson upgrade 138kV line trap |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Schedule 12 <br> Life | (Yes or No) | $\begin{aligned} & \text { Ys } \\ & 35 \end{aligned}$ |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { CIAC } \quad \text { (Yes or No) } \\ & \text { Increased ROE (Basis Points) } \end{aligned}$ |  | $\begin{gathered} \text { No } \\ 0 \end{gathered}$ |  |  |  |  |  |  |  |  |  |  |  |
| Base FCR |  | 10.06\% |  |  |  |  |  |  |  |  |  |  |  |
| FCR for This Project |  | 10.06\% |  |  |  |  |  |  |  |  |  |  |  |
|  |  | 70,000 |  |  |  |  |  |  |  |  |  |  |  |
| Annual Depreciation Exp |  | 2,000 |  |  |  |  |  |  |  |  |  |  |  |
| Month In Service or Month for CWIP |  | 3.0 |  |  |  |  |  |  |  |  |  |  |  |
| Base FCR | Invest Yr | Beginning | Depreciation | Ending | Revenue | \$ | Total |  | Incentive Charged | Revenue Credit |  | \$ | 272,089 |
|  | 2023 | 42,500 | 2,000 | 40,500 | 6,073 |  | 11,465,562 |  |  | \$ | 11,465,562 |  |  |
| W Increased ROE | 2023 | 42,500 | 2,000 | 40,500 | 6,073 | \$ | 11,737,651 | \$ | 11,737,651 |  |  |  |  |
| Base FCR | 2024 | 40,500 | 2,000 | 38,500 | 5,872 | \$ | 11,112,250 |  |  | \$ | 11,112,250 |  |  |
| W Increased ROE | 2024 | 40,500 | 2,000 | 38,500 | 5,872 | S | 11,370,634 | \$ | 11,370,634 |  |  | \$ | 258,383 |
| Base FCR | 2025 | 38,500 | 2,000 | 36,500 | 5,671 | \$ | 10,758,938 |  |  | \$ | 10,758,938 |  |  |
| W Increased ROE | 2025 | 38,500 | 2,000 | 36,500 | 5,671 | \$ | 11,003,616 | \$ | 11,003,616 |  |  | \$ | 244,678 |
| Base FCR | 2026 | 36,500 | 2,000 | 34,500 | 5,469 | \$ | 10,405,626 |  |  | \$ | 10,405,626 |  |  |
| W Increased ROE | 2026 | 36,500 | 2,000 | 34,500 | 5,469 | \$ | 10,636,599 | \$ | 10,636,599 |  |  |  |  |
| Base FCR | 2027 | 34,500 | 2,000 | 32,500 | 5,268 | \$ | 10,052,314 |  |  | \$ | 10,052,314 |  |  |
| W Increased ROE | 2027 | 34,500 | 2,000 | 32,500 | 5,268 | s | 10,004,777 | \$ | 10,004,777 |  |  |  |  |
|  | $\ldots$ |  |  | .... | ..... |  |  | \$ |  | \$ |  |  |  |
|  |  |  |  |  |  |  |  | \$ | 219,875,797 | \$ | 213,120,343 |  |  |

# Atlantic City Electric Company Attachment 8 - Company Exhibit - Securitization Workpaper 

Line \#
Long Term Interest
101 Less LTD Interest on Securitization Bonds

Capitalization
112
Less LTD on Securitization Bonds

Calculation of the above Securitization Adjustments
Inputs from Atlantic City Electric Company 2023 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 22 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (m)
LTD on Securitization Bonds in column (I)

Atlantic City Electric Company
Attachment 9
Rate Base Workshee



[^10]
## Atlantic City Electric Company

Attachment 10 - Merger Costs

|  | (a) | (b) | (c) | (d) | (...) | (x) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | O\&M Cost To Achieve |  |  |  |  |  |
|  | FERC Account | Total | Allocation to Trans. |  |  |  |  |
| 1 | Transmission O\&M | - | 100.00\% |  |  | \$ |
| 2 | A\&G | - | 11.98\% |  |  | \$ |
| 3 |  |  |  |  |  | \$ |
| 4 | Total | \$ |  |  |  | \$ |
|  | Depreciation \& Amortization Expense Cost To Achieve |  |  |  |  |  |
| 5 | FERC Account | Total | Allocation to Trans. |  |  |  |
| 6 | General Plant | - | 11.98\% |  |  | \$ |
| 7 | Intangible Plant | - | 11.98\% |  |  | \$ |
| 8 |  |  |  |  |  | \$ |
| 9 | Total | \$ |  |  |  | \$ |
|  | Capital Cost To Achieve included in the General and Intangible Plant Gross Plant | General | Intangible |  |  |  |
| 10 | December Prior Year | - | - |  |  | \$ |
| 11 | January | - | - |  |  | \$ |
| 12 | February | - | - |  |  | \$ |
| 13 | March | - | - |  |  | \$ |
| 14 | April | - | - |  |  | \$ |
| 15 | May | - | - |  |  | \$ |
| 16 | June | - | - |  |  | \$ |
| 17 | July | - | - |  |  | \$ |
| 18 | August | - | - |  |  | \$ |
| 19 | September | - | - |  |  | \$ |
| 20 | October | - | - |  |  | \$ |
| 21 | November | - | - |  |  | \$ |
| 22 | December | - | - |  |  | \$ |
| 23 | Average | - | - |  |  |  |
|  | Accumulated Depreciation | General | Intangible |  |  |  |
| 24 | December Prior Year | - | - |  |  | \$ |
| 25 | January | - | - |  |  | \$ |
| 26 | February | - | - |  |  | \$ |
| 27 | March | - | - |  |  | \$ |
| 28 | April | - | - |  |  | \$ |
| 29 | May | - | - |  |  | \$ |
| 30 | June | - | - |  |  | \$ |
| 31 | July | - | - |  |  | \$ |
| 32 | August | - | - |  |  | \$ |
| 33 | September | - | - |  |  | \$ |
| 34 | October | - | - |  |  | \$ |
| 35 | November | - | - |  |  | \$ |
| 36 | December | - | - |  |  | \$ |
| 37 | Average | - | - |  |  |  |
|  | Net Plant = Gross Plant Minus Accumulated Depreciation from above | General | Intangible |  |  |  |
| 38 | December Prior Year | - | - | - | - | \$ |
| 39 | January | - | - | - | - | \$ |
| 40 | February | - | - | - | - | \$ |
| 41 | March | - | - | - | - | \$ |
| 42 | April | - | - | - | - | \$ |
| 43 | May | - | - | - | - | \$ |
| 44 | June | - | - | - | - | \$ |
| 45 | July | - | - | - | - | \$ |
| 46 | August | - | - | - | - | \$ |
| 47 | September | - | - | - | - | \$ |
| 48 | October | - | - | - | - | \$ |
| 49 | November | - | - | - | - | \$ |
| 50 | December | - | - | - | - | \$ |
| 51 | Average | - | - | - | - |  |
|  | Depreciation (Monthly Change of Accumulated Depreciation from above) | General | Intangible |  |  |  |
| 52 | January | - | - |  |  | \$ |
| 53 | February | - | - |  |  | \$ |
| 54 | March | - | - |  |  | \$ |
| 55 | April | - | - |  |  | \$ |
| 56 | May | - | - |  |  | \$ |
| 57 | June | - | - |  |  | \$ |
| 58 | July | - | - |  |  | \$ |
| 59 | August | - | - |  |  | \$ |
| 60 | September | - | - |  |  | \$ |
| 61 | October | - | - |  |  | \$ |
| 62 | November | - | - |  |  | \$ |
| 63 | December | - | - |  |  | \$ |
| 64 | Total | - | - |  |  | \$ |

Capital Cost To Achieve included in Total Electric Plant in Service
December Prior Year
January
February
March
April
May
June
July
August
September
October
November
December
Average

## Atlantic City Electric Company <br> Attachment 11A - O\&M Workpaper

| 1 | Operation, Supervision \& Engineering |
| :--- | :--- |
| 2 | Load Dispatch-Reliability |
| 3 | Load Dispatch-Monitor \& Oper Tran Sys |
| 4 | Load Dispatch-Trans Svc \& Scheduling |
| 5 | Scheduling, Sys Control \& Dispatch Svc |
| 6 | Reliability Planning \& Standards Devel |
| 7 | Transmission Service Studies |
| 8 | Generation Interconnection Studies |
| 9 | Reliability Planning \& Standard Devel |
| 10 | Station Expenses |
| 11 | Overhead Line Expenses |
| 12 | Underground Line Expenses |
| 13 | Transmission of Electricity by Others |
| 14 | Miscellaneous Transmission Expenses |
| 15 | Rents |
| 16 | Maintenance, Supervision \& Engineering |
| 17 | Maintenance of Structures |
| 18 | Maintenance of Computer Hardware |
| 19 | Maintenance of Computer Software |
| 20 | Maintenance of Communication Equipment |
| 21 | Maintenance of Misc Regional Transmission Plant |
| 22 | Maintenance of Station Equipment |
| 23 | Maintenance of Overhead Lines |
| 24 | Maintenance of Underground Lines |
| 25 | Maintenance of Misc Transmission Plant |
| 26 | Transmission Expenses - Total (Sum of lines 1-25) |


|  | (a) <br> 321.83.b to 321.112.b |  | (b) |  | (c) |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total |  |  | Non-Recoverable | Directly Assigned |  |
| 560.0 | \$ | 4,794,455 |  |  | \$ | 4,794,455 |
| 561.1 |  | - |  |  |  | - |
| 561.2 |  | 30,956 |  |  |  | 30,956 |
| 561.3 |  | - |  |  |  | - |
| 561.4 |  | $(5,699)$ |  |  |  | $(5,699)$ |
| 561.5 |  | - |  |  |  | - |
| 561.6 |  | - |  |  |  | - |
| 561.7 |  | - |  |  |  | - |
| 561.8 |  | $(5,690)$ |  |  |  | $(5,690)$ |
| 562.0 |  | 82,454 |  |  |  | 82,454 |
| 563.0 |  | - |  |  |  |  |
| 564.0 |  | - |  |  |  | - |
| 565.0 |  | - |  |  |  | - |
| 566.0 |  | 8,697,709 |  | 88,171 |  | 8,609,538 |
| 567.0 |  | - |  |  |  | - |
| 568.0 |  | 476 |  |  |  | 476 |
| 569.0 |  | 703,616 |  |  |  | 703,616 |
| 569.1 |  | - |  |  |  | - |
| 569.2 |  | - |  |  |  | - |
| 569.3 |  | - |  |  |  | - |
| 569.4 |  | - |  |  |  | - |
| 570.0 |  | 7,692,869 |  |  |  | 7,692,869 |
| 571.0 |  | 8,951,765 |  |  |  | 8,951,765 |
| 572.0 |  | - |  |  |  | - |
| 573.0 |  | 285,173 |  |  |  | 285,173 |
|  | \$ | 31,228,084 | \$ | 88,171 | \$ | 31,139,913 |

## Atlantic City Electric Company <br> Attachment 11B - A\&G Workpaper

Administrative and General Salaries
Office Supplies and Expenses
Administrative Expenses Transferred-Credit
Outside Service Employed
Property Insurance
Injuries and Damages
7 Employee Pensions and Benefits
Franchise Requirements
9 Regulatory Commission Expenses
10 Duplicate Charges-Credit
11 General Advertising Expenses
12 Miscellaneous General Expenses
3 Rents
14 Maintenance of General Plant
15 Administrative \& General - Total (Sum of lines 1-14)
16
17
18
(a) (b)
323.181.b to 323.196 .b

## 920.0

920.0
921.0
922.0
923.0
924.0
925.0
925.0
926.0
927.0
928.0
929.0
929.0
930.1
930.2
931.0
935


Total from ATT H-1A
Difference
(e)
${ }^{1}$ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.
${ }^{2}$ Sum of line 17, columns (b), (c), (d), (e).

## Atlantic City Electric Company Attachment 12 - Depreciation Rates

| (A) | (B) | (C) |
| :---: | :---: | :---: |
| Number | Plant Type | Applied Depreciation |
| Electric Transmission |  |  |
| 350.2 | Land and Land Rights | 2.03\% |
| 352 | Structures and Improvements | 1.78\% |
| 353 | Station Equipment | 3.49\% |
| 354 | Towers and Fixtures | 2.40\% |
| 355 | Poles and Fixtures | 4.26\% |
| 356 | Overhead Conductors and Devices | 3.73\% |
| 357 | Underground Conduit | 2.09\% |
| 358 | Underground Conductors and Devices | 1.50\% |
| 359 | Roads and Trails | 1.54\% |
| Electric General |  |  |
| 390 | Structures and Improvements | 1.29\% |
| 390.1 | Structures and Improvements | 2.40\% |
| 390.2 | Structures and Improvements | 3.59\% |
| 390.3 | Structures and Improvements | 2.48\% |
| 391.3 | Office Furniture and Equipment | 20.00\% |
| 391.1 | Office Furniture and Equipment | 5.00\% |
| 392 | Transportation Equipment | 9.08\% |
| 392.1 | Transportation Equipment | 9.08\% |
| 392.3 | Transportation Equipment | 9.08\% |
| 392.8 | Transportation Equipment | 9.21\% |
| 393 | Stores Equipment | 4.00\% |
| 394 | Tools, Shop, Garage Equipment | 4.00\% |
| 394.1 | Tools, Shop, Garage Equipment | 4.00\% |
| 395 | Laboratory Equipment | 0.00\% |
| 396 | Power Operated Equipment | 0.00\% |
| 397.1 | Communication Equipment | 6.67\% |
| 397.2 | Communication Equipment | 4.78\% |
| 398.1 | Miscellaneous Equipment | 5.01\% |
| Electric Intangible |  |  |
| 302 | Franchises and Consents |  |
| 303 | Miscellaneous Intangible Plant |  |
| 303.1 | 2-year plant | 50.00\% |
| 303.2 | 3-year plant | 33.33\% |
| 303.3 | 4-year plant | 25.00\% |
| 303.4 | 5-year plant | 20.00\% |
| 303.5 | 7-year plant | 14.29\% |
| 303.6 | 10-year plant | 10.00\% |
| 303.7 | 12-year plant | 8.33\% |
| 303.8 | 15-year plant | 6.67\% |


[^0]:    

[^1]:    ems subject to the proration under the "normalizaion rules will be included in ADIT-282 (Subject to Proration)

[^2]:    Total Electric Administrative \& General Cost Support

[^3]:    
     $\qquad$
    ~N (

[^4]:    Notes: Recovery of regulatory asset or any associated amorization expenses is sinited to any regulatory assets authorized by FERC.
    
    Calculate usina 13 month averaae balance. excent ADIT.
    Projected balances are for the calendar year the evenue
    From Atachment 5 tor the end of year balance and records for other months.
    In the tue-up palculation, actual monthly balance ereords are used for plant and in the projected calculation projected monthly balances are used for plant.
    In the true-up calculation, actual monthy balance records ser used tor plant and in the projected
    Recovery of abandoned plant is isinted to any abandoned plant recovery authorized by FERC.

[^5]:    ${ }^{1}$ See Formula Rate Protocols, PJM Tariff Attachment H1-B, Section 2.b.

[^6]:    ${ }^{2}$ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1 156 (February 17, 2010).
    ${ }^{3}$ March 20, 2006 Settlement Agreement and Offer of Settlement ("Settlement"). Baltimore Gas and Elec. Co., et al., 115 FERC \| 61,066 (2006) (order approving Settlement).
    ${ }^{4}$ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

[^7]:    
    Rate Year Propociondainity Cheon
    and

[^8]:    FERC FORM No. 60 (REVISED 12-07)

[^9]:    Instructions for Account 283
    

[^10]:    A In the true-up calculution, actual monthy balance records are used

