

STATE OF NEW JERSEY

BOARD OF PUBLIC UTILITIES

REDACTED PUBLIC VERSION

**NEW JERSEY NATURAL GAS COMPANY FOR THE
ANNUAL REVIEW AND REVISION OF ITS
BASIC GAS SUPPLY SERVICE (BGSS) AND
CONSERVATION INCENTIVE PROGRAM (CIP) RATES
FOR F/Y 2025**

BGSS WORKPAPERS

BPU DOCKET NO. GR24060372

NEW JERSEY NATURAL GAS COMPANY

BASIC GAS SUPPLY SERVICE

BPU DOCKET NO. GR24060372

WORKPAPERS

Workpaper #1		NYMEX	MFR No. 8 ¹
Workpaper #2	Redacted Public Version	Projected Pipeline Demand Charges	MFR No. 8
Workpaper #3		Average Storage Rates	MFR No. 12
Workpaper #4		Normalized Average Use Per Customer, Customer and Sales Forecast	MFR No. 2
Workpaper #5		BGSS Schedules for October 1, 2022 through September 30, 2026	MFR Nos. 4, 5, 6, 7, 14
Workpaper #6	Redacted Public Version	Quarterly Hedging Reports	MFR No. 11
Workpaper #7		Supply and Demand Forecast Data	MFR No. 14
Workpaper #8		S-NCHART-2	

¹ MFR references throughout these workpapers correspond, by number, to those set forth in the Annual BGSS Minimum Filing Requirements settlement agreement dated April 24, 2003 in BPU Docket No. GR02100760.

Workpaper #1

The monthly NYMEX futures pricing used in determining the projected gas costs in this filing (MFR No. 8)

NYMEX futures	
5/8/2024	
Jun-24	2.187
Jul-24	2.474
Aug-24	2.575
Sep-24	2.574
Oct-24	2.652
Nov-24	3.017
Dec-24	3.522
Jan-25	3.785
Feb-25	3.612
Mar-25	3.203
Apr-25	2.983
May-25	3.020
Jun-25	3.200
Jul-25	3.392
Aug-25	3.440
Sep-25	3.409
Oct-25	3.465
Nov-25	3.781
Dec-25	4.223
Jan-26	4.482
Feb-26	4.265
Mar-26	3.727
Apr-26	3.348
May-26	3.383
Jun-26	3.562
Jul-26	3.748
Aug-26	3.783
Sep-26	3.753

Workpaper #2

Projected pipeline demand charges (MFR No. 8) – **Redacted Public Version**

Full report will be available after execution of Non-Disclosure Agreement for BPU Docket No. GR24060372

Company	Contract	Effect	Expire	May-24	Jun-24	Jul-24	Aug-24	Sep-24	May-Sep FY2024
Stagecoach Pipeline & Storage Company LLC	375594	04/01/23	03/31/28						
	375660	04/01/23	03/31/28						
		Total Demand \$							
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$504,316
	300119	11/01/98	03/31/26	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$131,373
	300120	11/01/98	03/31/26	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$788,235
	300194	08/01/13	03/31/26	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$560,113
	300215	06/01/17	03/31/25	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$550,078
	300217	04/01/18	03/31/25	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$1,096,086
	300218	04/01/19	03/31/26						
	300219	04/01/19	03/31/26	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$328,716
	300222	04/01/21	03/31/25						
	600031	01/01/95	03/31/27	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$1,175,623
			Total Demand \$						
Steckman Ridge, LP	920029	04/01/10	03/31/25						
		Total Demand \$							
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/26	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$2,958,969
	412004	<i>Demand Credits</i>		-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$382,500
		01/01/95	04/30/26	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$1,471,131
			<i>Demand Credits</i>		-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$188,000
		Total Demand \$		\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$3,859,601
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$623,985
		Total Demand \$		\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$623,985
Total Demand \$									
Capacity Release									
Total Capacity Release \$				\$0	\$0	\$0	\$0	\$0	\$0

Company	Contract	Effect	Expire	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	FY2025	
Stagecoach Pipeline & Storage Company LLC	375594	04/01/23	03/31/28														
	375660	04/01/23	03/31/28														
		Total Demand \$															
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$1,210,359	
	300119	11/01/98	03/31/26	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$315,294	
	300120	11/01/98	03/31/26	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$1,891,784	
	300194	08/01/13	03/31/26	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$1,344,270	
	300215	06/01/17	03/31/25	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$1,320,187	
	300217	04/01/18	03/31/25	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$2,630,606	
	300218	04/01/19	03/31/26														
	300219	04/01/19	03/31/26	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$788,919	
	300222	04/01/21	03/31/25														
	600031	01/01/95	03/31/27	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$2,821,495	
			Total Demand \$														
	Steckman Ridge, LP	920029	04/01/10	03/31/25													
			Total Demand \$														
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/26	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$7,101,527	
	412004	Demand Credits		-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$918,000	
		01/01/95	04/30/26	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$3,530,715	
		Demand Credits		-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$451,200
		Total Demand \$		\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$9,263,042		
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$126,428	\$122,350	\$126,428	\$126,428	\$114,193	\$126,428	\$122,350	\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$1,488,593	
			Total Demand \$	\$126,428	\$122,350	\$126,428	\$126,428	\$114,193	\$126,428	\$122,350	\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$1,488,593	
Total Demand \$																	

Capacity Release

Total Capacity Release \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Total Demand \$ Net of Capacity Release	
Total Capacity Release \$	\$0
Total Demand \$ with Capacity Release added back for Monthly BGSS pricing	
BGSS Sales	59,924
\$ / dth	
Total Demand \$ with Capacity Release added back	
Capacity Release \$	\$0
Off-system Sales Credits Customer Share	-\$25,981,334
Net Demand Charges for CIP Avoided Costs	
BGSS Sales	59,924
\$ / dth	

Company	Contract	Effect	Expire	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	FY2026		
Stagecoach Pipeline & Storage Company LLC	375594	04/01/23	03/31/28															
	375660	04/01/23	03/31/28															
		Total Demand \$																
Eastern Gas Transmission and Storage, Inc.	300069	01/01/95	03/31/26	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$100,863	\$1,210,359		
	300119	11/01/98	03/31/26	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$26,275	\$315,294		
	300120	11/01/98	03/31/26	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$157,647	\$1,891,784		
	300194	08/01/13	03/31/26	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$112,023	\$1,344,270		
	300215	06/01/17	03/31/25	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$110,016	\$1,320,187		
	300217	04/01/18	03/31/25	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$219,217	\$2,630,606		
	300218	04/01/19	03/31/26							\$124,225	\$124,225	\$124,225	\$124,225	\$124,225	\$124,225			
	300219	04/01/19	03/31/26	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$65,743	\$788,919		
	300222	04/01/21	03/31/25															
	600031	01/01/95	03/31/27	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$235,125	\$2,821,495	
			Total Demand \$															
	Steckman Ridge, LP	920029	04/01/10	03/31/25														
			Total Demand \$															
TEXAS EASTERN TRANSMISSION, LP	400188	07/01/95	04/30/26	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$591,794	\$7,101,527		
	412004	Demand Credits		-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$76,500	-\$918,000		
		01/01/95	04/30/26	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$294,226	\$3,530,715		
		Demand Credits		-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$37,600	-\$451,200		
		Total Demand \$			\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$771,920	\$9,263,042		
TRANSCONTINENTAL GAS PIPE LINE CO., LLC	1003970	07/25/90	03/31/28	\$126,428	\$122,350	\$126,428	\$126,428	\$114,193	\$126,428	\$122,350	\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$1,488,593		
		Total Demand \$			\$126,428	\$122,350	\$126,428	\$126,428	\$114,193	\$126,428	\$122,350	\$126,428	\$122,350	\$126,428	\$126,428	\$122,350	\$1,488,593	
Total Demand \$																		

Capacity Release

Total Capacity Release \$	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
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Total Demand \$ Net of Capacity Release	
Total Capacity Release \$	\$0
Total Demand \$ with Capacity Release added back for Monthly BGSS pricing	
BGSS Sales \$ / dth	60,910

Calculation of average storage rates (MFR No. 12)

Storage WACOG

Workpaper #3

	Injection			Withdrawal		Withdrawal		Delivery Citygate		Balance	Balance	Balance
	Injections	Injections	fees	Withdrawals	Fuel	Delivery	Withdrawals	Delivery	Citygate	Balance	Balance	Balance
	Mdth	\$000	\$000	Mdth	Mdth	Mdth	\$000	\$000	\$000	Mdth	\$000	\$ / Dth
Apr-24	0	0	0	0	0	0	0	0	0	11,081	18,012	1.625
May-24	4,052	9,203	244	0	0	0	0	0	0	15,133	27,458	1.814
Jun-24	3,758	9,579	234	0	0	0	0	0	0	18,891	37,271	1.973
Jul-24	2,959	7,871	189	0	0	0	0	0	0	21,850	45,331	2.075
Aug-24	2,689	7,045	175	0	0	0	0	0	0	24,539	52,551	2.142
Sep-24	5,478	11,636	360	0	0	0	0	0	0	30,016	64,546	2.150
Oct-24	4,979	9,899	328	0	0	0	0	0	0	34,995	74,773	2.137
Nov-24	0	0	0	2,290	23	2,267	4,893	183	5,076	32,705	69,880	2.137
Dec-24	0	0	0	8,191	82	8,109	17,501	680	18,181	24,514	52,379	2.137
Jan-25	0	0	0	9,864	99	9,766	21,077	818	21,894	14,650	31,302	2.137
Feb-25	0	0	0	8,939	89	8,850	19,100	741	19,841	5,711	12,202	2.137
Mar-25	0	0	0	5,711	57	5,653	12,201	473	12,675	0	0	2.137
Apr-25	4,861	11,467	319	0	0	0	0	0	0	4,861	11,786	2.425
May-25	5,013	11,527	344	0	0	0	0	0	0	9,873	23,657	2.396
Jun-25	4,861	11,476	332	0	0	0	0	0	0	14,734	35,465	2.407
Jul-25	5,013	12,467	343	0	0	0	0	0	0	19,747	48,276	2.445
Aug-25	5,013	12,345	345	0	0	0	0	0	0	24,759	60,967	2.462
Sep-25	4,861	10,866	336	0	0	0	0	0	0	29,620	72,169	2.436
Oct-25	5,375	11,388	370	0	0	0	0	0	0	34,995	83,927	2.398
Nov-25	0	0	0	2,722	27	2,695	6,528	219	6,747	32,273	77,399	2.398
Dec-25	0	0	0	8,623	86	8,537	20,680	724	21,404	23,650	56,719	2.398
Jan-26	0	0	0	10,296	103	10,193	24,693	863	25,556	13,354	32,026	2.398
Feb-26	0	0	0	9,384	94	9,290	22,505	786	23,291	3,970	9,521	2.398
Mar-26	0	0	0	3,970	40	3,930	9,521	333	9,853	0	0	2.398
Apr-26	4,861	12,840	332	0	0	0	0	0	0	4,861	13,172	2.710
May-26	5,013	12,770	359	0	0	0	0	0	0	9,873	26,301	2.664
Jun-26	4,861	12,842	346	0	0	0	0	0	0	14,734	39,488	2.680
Jul-26	5,013	14,066	357	0	0	0	0	0	0	19,747	53,911	2.730
Aug-26	5,013	13,773	360	0	0	0	0	0	0	24,759	68,045	2.748
Sep-26	4,861	11,922	350	0	0	0	0	0	0	29,620	80,317	2.712

Workpaper #4

Normalized Average Use per Customer and the Customer and Therm Sales
Forecasts (MFR No. 2)

	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>TOTAL</u>
Mtherms						
Residential Non-Heat	147.4	224.6	223.6	194.4	211.1	1,001.2
Residential Space Heat	18,653.9	11,944.0	11,866.6	11,212.2	11,365.1	65,041.8
GSS excluding CAC	986.5	552.1	569.2	568.1	549.8	3,225.8
GSL excluding CAC	2,753.4	1,901.5	1,960.6	1,961.9	1,903.8	10,481.2
GSS CAC	7.2	7.0	7.2	7.2	6.7	35.4
GSL CAC	10.7	6.9	7.1	7.1	6.9	38.8
CNG	68.9	72.6	81.7	84.4	84.9	392.5
NGV	0.086	0.064	0.086	0.109	0.058	0.402
DGSS-BGSS	7.3	10.3	10.3	7.3	7.3	42.5
Street Lights	0.213	0.213	0.213	0.213	0.213	1.065
Sub-total	22,635.8	14,719.3	14,726.5	14,043.0	14,135.9	80,260.6
Residential Transp Heat	466.3	264.5	273.4	273.4	264.5	1,542.1
Residential Transp Non-Heat	5.5	4.7	4.9	4.9	4.7	24.8
Firm Transportation - LLF	203.3	122.0	126.0	126.0	122.0	699.3
Firm Transportation - HLF	1,000.7	896.2	879.4	953.0	888.1	4,617.4
GSL-T excluding CAC	3,255.7	2,265.2	2,340.7	2,340.7	2,265.2	12,467.6
GSS-T excluding CAC	213.2	127.2	131.4	131.4	127.2	730.5
GSS-T CAC	3.2	3.0	3.1	3.1	3.0	15.5
GSL-T CAC	14.7	11.2	11.5	11.5	11.2	60.2
DGSS-TR-FT	355.6	351.0	347.6	347.6	346.0	1,747.8
DGSS-TR Balancing	75.0	71.7	74.9	74.9	70.7	367.2
NGV-Transport	48.6	52.3	61.8	58.3	57.3	278.3
Sub-total	5,641.7	4,169.1	4,254.9	4,325.0	4,160.0	22,550.6
Total	28,277.5	18,888.4	18,981.4	18,368.0	18,295.9	102,811.2

CIP Groups

Group I Residential Non-Heat

RS non-heat sales	147	225	224	194	211	1,001
RS non-heat transport	6	5	5	5	5	25
Total	153	229	228	199	216	1,026

Group II Residential Heat

RS heat sales	18,654	11,944	11,867	11,212	11,365	65,042
RS heat transport	466	265	273	273	265	1,542
Total	19,120	12,209	12,140	11,486	11,630	66,584

Group III General Service Small

GSS Sales	987	552	569	568	550	3,226
GSS A/C						0
GSS Transport	213	127	131	131	127	730
GSS A/C Transport						0
Total	1,200	679	701	700	677	3,956

Group IV General Service Large

GSL Sales	2,753	1,901	1,961	1,962	1,904	10,481
GSL A/C						0
GSL Transport	3,256	2,265	2,341	2,341	2,265	12,468
GSL A/C Transport						0
Total	6,009	4,167	4,301	4,303	4,169	22,949

	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>
Customers					
Residential Non-Heat	14,455	14,655	14,655	14,655	14,655
Residential Space Heat	511,938	512,397	512,916	513,742	514,827
GSS excluding CAC	27,994	27,701	27,504	27,332	27,302
GSL excluding CAC	4,593	4,564	4,544	4,546	4,556
GSS CAC	49	52	52	52	50
GSL CAC	15	15	15	15	15
CNG	3	3	3	3	3
NGV	1	1	1	1	1
DGSS-BGSS	13	13	13	13	13
Street Lights	2	2	2	2	2
Sub-total	559,063	559,402	559,704	560,360	561,423
Residential Transp Heat	14,248	14,248	14,248	14,248	14,248
Residential Transp Non-Heat	714	714	714	714	714
Firm Transportation - LLF	142	142	142	142	142
Firm Transportation - HLF	35	35	35	35	35
GSL-T excluding CAC	3,431	3,431	3,431	3,431	3,431
GSS-T excluding CAC	4,387	4,387	4,387	4,387	4,387
GSS-T CAC	7	7	7	7	7
GSL-T CAC	13	13	13	13	13
DGSS-TR-FT	9	9	9	9	9
DGSS-TR Balancing	6	6	6	6	6
NGV-Transport	1	1	1	1	1
Sub-total	22,992	22,992	22,992	22,992	22,992
Total	582,055	582,394	582,696	583,352	584,415
CIP Groups					
Group I Residential Non-Heat					
RS non-heat sales	14,455	14,655	14,655	14,655	14,655
RS non-heat transport	714	714	714	714	714
Total	15,168	15,368	15,368	15,368	15,368
Group II Residential Heat					
RS heat sales	511,938	512,397	512,916	513,742	514,827
RS heat transport	14,248	14,248	14,248	14,248	14,248
Total	526,186	526,645	527,164	527,990	529,075
Group III General Service Small					
GSS Sales	27,994	27,701	27,504	27,332	27,302
GSS A/C					
GSS Transport	4,387	4,387	4,387	4,387	4,387
GSS A/C Transport					
Total	32,381	32,088	31,890	31,718	31,688
Group IV General Service Large					
GSL Sales	4,593	4,564	4,544	4,546	4,556
GSL A/C					
GSL Transport	3,431	3,431	3,431	3,431	3,431
GSL A/C Transport					
Total	8,024	7,995	7,975	7,977	7,987

	<u>May-24</u>	<u>Jun-24</u>	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>TOTAL</u>
<u>Therms per Customer</u>						
Residential Non-Heat	10.2	15.3	15.3	13.3	14.4	68.5
Residential Space Heat	36.4	23.3	23.1	21.8	22.1	126.8
GSS excluding CAC	35.2	19.9	20.7	20.8	20.1	116.8
GSL excluding CAC	599.4	416.6	431.5	431.5	417.9	2,296.9
GSS CAC	148.0	134.4	138.8	138.8	134.3	694.3
GSL CAC	716.1	460.1	475.5	475.5	460.1	2,587.4
CNG	22,970.7	24,190.1	27,217.4	28,137.3	28,307.7	130,823.1
NGV	86.2	63.6	86.0	108.7	57.8	402.3
DGSS-BGSS	562.2	791.0	793.0	562.2	560.2	3,268.5
Street Lights	106.5	106.5	106.5	106.5	106.5	532.5
Residential Transp Heat	32.7	18.6	19.2	19.2	18.6	108.2
Residential Transp Non-Heat	7.8	6.6	6.9	6.9	6.6	34.8
Firm Transportation - LLF	1,431.8	859.1	887.8	887.8	859.1	4,925.7
Firm Transportation - HLF	28,696.8	25,701.5	25,219.9	27,330.4	25,467.7	132,416.1
GSL-T excluding CAC	949.0	660.3	682.3	682.3	660.3	3,634.0
GSS-T excluding CAC	48.6	29.0	30.0	30.0	29.0	166.5
GSS-T CAC	453.5	432.9	447.3	447.3	432.9	2,213.9
GSL-T CAC	1,132.9	859.5	888.2	888.2	859.5	4,628.4
DGSS-TR-FT	39,508.1	38,996.8	38,626.0	38,626.0	38,441.2	194,198.1
DGSS-TR Balancing	12,498.4	11,955.6	12,477.8	12,477.8	11,788.9	61,198.4
NGV-Transport	48,551.2	52,283.9	61,818.8	58,320.9	57,313.7	278,288.5

	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>TOTAL</u>
Mtherms													
Residential Non-Heat	211.3	217.3	290.0	329.4	287.2	245.7	160.8	144.1	224.6	223.6	194.4	211.1	2,739.4
Residential Space Heat	22,684.5	49,990.5	79,182.5	96,363.7	81,734.8	66,260.6	34,967.6	18,323.5	12,103.5	12,032.5	11,379.6	11,528.7	496,552.0
GSS excluding CAC	1,318.6	3,389.2	6,063.3	7,672.9	6,368.1	4,885.3	2,249.2	1,010.5	573.2	589.0	588.1	569.9	35,277.1
GSL excluding CAC	3,431.1	6,302.5	9,362.1	11,151.2	9,509.5	8,081.3	4,678.4	2,705.8	1,914.6	1,974.1	1,975.4	1,913.7	62,999.8
GSS CAC	6.4	7.1	9.1	10.2	8.8	8.2	6.7	6.8	6.7	6.9	6.9	6.4	90.1
GSL CAC	15.0	27.7	40.1	50.1	35.6	34.7	20.2	10.9	7.2	7.5	7.5	7.2	263.7
CNG	73.9	66.1	61.9	68.5	65.2	62.1	79.2	68.9	72.6	81.7	84.4	84.9	869.4
NGV	0.170	0.234	0.193	0.139	0.060	0.135	0.114	0.086	0.064	0.086	0.109	0.058	1.446
DGSS-BGSS	37.5	35.6	40.0	40.0	34.5	38.6	38.1	38.0	36.4	36.5	36.7	34.9	446.7
Street Lights	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	0.213	2.556
Sub-total	27,778.5	60,036.4	95,049.4	115,686.5	98,044.0	79,616.9	42,200.4	22,308.7	14,939.1	14,952.0	14,273.3	14,357.1	599,242.2
Residential Transp Heat	625.8	1,360.9	2,131.8	2,570.1	2,178.5	1,777.9	959.7	458.2	264.5	273.4	273.4	264.5	13,138.9
Residential Transp Non-Heat	5.9	8.1	10.9	12.2	10.6	9.3	6.5	5.5	4.7	4.9	4.9	4.7	88.1
Firm Transportation - LLF	133.9	258.0	562.4	868.3	1,009.0	871.6	677.5	391.4	122.0	126.0	126.0	122.0	5,268.2
Firm Transportation - HLF	1,123.5	1,167.9	1,198.9	1,184.1	1,074.9	1,091.6	1,020.5	976.0	896.2	879.4	953.0	888.1	12,454.1
GSL-T excluding CAC	4,196.5	7,702.7	11,271.1	13,394.7	11,410.4	9,666.3	5,604.7	3,222.0	2,262.0	2,337.4	2,337.4	2,262.0	75,667.3
GSS-T excluding CAC	286.4	683.3	1,172.1	1,472.3	1,223.8	948.2	451.5	215.5	130.4	134.7	134.7	130.4	6,983.3
GSS-T CAC	3.2	3.3	3.7	3.9	3.4	3.6	3.2	3.2	3.0	3.1	3.1	3.0	39.8
GSL-T CAC	18.2	29.2	40.3	49.1	35.8	35.5	22.6	14.6	11.2	11.5	11.5	11.2	290.7
DGSS-TR-FT	414.6	405.6	428.3	462.5	338.4	339.8	379.5	340.7	296.9	402.4	420.0	335.5	4,564.2
DGSS-TR Balancing	47.7	23.3	30.8	31.6	45.3	49.1	31.4	33.9	36.4	45.0	47.0	46.7	468.2
NGV-Transport	59.9	69.6	67.1	66.1	45.7	42.5	46.1	48.6	52.3	61.8	58.3	57.3	675.3
Sub-total	6,915.6	11,711.9	16,917.3	20,114.8	17,375.8	14,835.6	9,203.2	5,709.6	4,079.7	4,279.8	4,369.4	4,125.5	119,638.1
Total	34,694.1	71,748.3	111,966.7	135,801.3	115,419.8	94,452.5	51,403.6	28,018.3	19,018.8	19,231.8	18,642.7	18,482.6	718,880.4
CIP Groups													
Group I Residential Non-Heat													
RS non-heat sales	211	217	290	329	287	246	161	144	225	224	194	211	2,739
RS non-heat transport	6	8	11	12	11	9	6	5	5	5	5	5	88
Total	217	225	301	342	298	255	167	150	229	228	199	216	2,828
Group II Residential Heat													
RS heat sales	22,684	49,990	79,182	96,364	81,735	66,261	34,968	18,323	12,104	12,032	11,380	11,529	496,552
RS heat transport	626	1,361	2,132	2,570	2,179	1,778	960	458	265	273	273	265	13,139
Total	23,310	51,351	81,314	98,934	83,913	68,039	35,927	18,782	12,368	12,306	11,653	11,793	509,691
Group III General Service Small													
GSS Sales	1,319	3,389	6,063	7,673	6,368	4,885	2,249	1,010	573	589	588	570	35,277
GSS A/C	6	7	9	10	9	8	7						56
GSS Transport	286	683	1,172	1,472	1,224	948	451	215	130	135	135	130	6,983
GSS A/C Transport	3	3	4	4	3	4	3						24
Total	1,615	4,083	7,248	9,159	7,604	5,845	2,711	1,226	704	724	723	700	42,341
Group IV General Service Large													
GSL Sales	3,431	6,303	9,362	11,151	9,510	8,081	4,678	2,706	1,915	1,974	1,975	1,914	63,000
GSL A/C	15	28	40	50	36	35	20						223
GSL Transport	4,196	7,703	11,271	13,395	11,410	9,666	5,605	3,222	2,262	2,337	2,337	2,262	75,667
GSL A/C Transport	18	29	40	49	36	36	23						231
Total	7,661	14,062	20,714	24,645	20,991	17,818	10,326	5,928	4,177	4,312	4,313	4,176	139,121

	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>
Customers												
Residential Non-Heat	14,305	14,105	14,055	14,055	14,055	14,055	14,105	14,455	14,655	14,655	14,655	14,655
Residential Space Heat	515,404	516,690	518,073	518,995	519,486	520,213	520,428	520,737	521,259	521,835	522,739	523,917
GSS excluding CAC	27,725	28,587	29,224	29,293	29,320	29,353	29,281	29,054	28,462	27,996	27,840	27,912
GSL excluding CAC	4,524	4,617	4,673	4,678	4,681	4,688	4,647	4,596	4,567	4,547	4,549	4,553
GSS CAC	43	39	39	39	39	39	42	48	51	51	51	49
GSL CAC	16	16	16	16	16	16	16	16	16	16	16	16
CNG	3	3	3	3	3	3	3	3	3	3	3	3
NGV	1	1	1	1	1	1	1	1	1	1	1	1
DGSS-BGSS	13	13	13	13	13	13	13	13	13	13	13	13
Street Lights	2	2	2	2	2	2	2	2	2	2	2	2
Sub-total	562,036	564,072	566,099	567,094	567,616	568,382	568,537	568,925	569,028	569,118	569,868	571,120
Residential Transp Heat	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248
Residential Transp Non-Heat	714	714	714	714	714	714	714	714	714	714	714	714
Firm Transportation - LLF	142	142	142	142	142	142	142	142	142	142	142	142
Firm Transportation - HLF	35	35	35	35	35	35	35	35	35	35	35	35
GSL-T excluding CAC	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415
GSS-T excluding CAC	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403
GSS-T CAC	7	7	7	7	7	7	7	7	7	7	7	7
GSL-T CAC	13	13	13	13	13	13	13	13	13	13	13	13
DGSS-TR-FT	9	9	9	9	9	9	9	9	9	9	9	9
DGSS-TR Balancing	6	6	6	6	6	6	6	6	6	6	6	6
NGV-Transport	1	1	1	1	1	1	1	1	1	1	1	1
Sub-total	22,992	22,992	22,992	22,992	22,992	22,992	22,992	22,992	22,992	22,992	22,992	22,992
Total	585,028	587,064	589,091	590,086	590,608	591,374	591,529	591,917	592,020	592,110	592,860	594,112
CIP Groups												
Group I Residential Non-Heat												
RS non-heat sales	14,305	14,105	14,055	14,055	14,055	14,055	14,105	14,455	14,655	14,655	14,655	14,655
RS non-heat transport	714	714	714	714	714	714	714	714	714	714	714	714
Total	15,018	14,818	14,768	14,768	14,768	14,768	14,818	15,168	15,368	15,368	15,368	15,368
Group II Residential Heat												
RS heat sales	515,404	516,690	518,073	518,995	519,486	520,213	520,428	520,737	521,259	521,835	522,739	523,917
RS heat transport	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248	14,248
Total	529,652	530,938	532,321	533,243	533,734	534,461	534,676	534,985	535,507	536,083	536,987	538,165
Group III General Service Small												
GSS Sales	27,725	28,587	29,224	29,293	29,320	29,353	29,281	29,054	28,462	27,996	27,840	27,912
GSS A/C	43	39	39	39	39	39	42	48	51	51	51	49
GSS Transport	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403	4,403
GSS A/C Transport	7	7	7	7	7	7	7	7	7	7	7	7
Total	32,178	33,035	33,673	33,741	33,769	33,801	33,732	33,457	32,865	32,398	32,242	32,314
Group IV General Service Large												
GSL Sales	4,524	4,617	4,673	4,678	4,681	4,688	4,647	4,596	4,567	4,547	4,549	4,553
GSL A/C	16	16	16	16	16	16	16	16	16	16	16	16
GSL Transport	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415	3,415
GSL A/C Transport	13	13	13	13	13	13	13	13	13	13	13	13
Total	7,968	8,061	8,117	8,122	8,125	8,132	8,091	8,011	7,982	7,962	7,964	7,968

	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Jan-25</u>	<u>Feb-25</u>	<u>Mar-25</u>	<u>Apr-25</u>	<u>May-25</u>	<u>Jun-25</u>	<u>Jul-25</u>	<u>Aug-25</u>	<u>Sep-25</u>	<u>TOTAL</u>
<u>Therms per Customer</u>													
Residential Non-Heat	14.8	15.4	20.6	23.4	20.4	17.5	11.4	10.0	15.3	15.3	13.3	14.4	191.8
Residential Space Heat	44.0	96.8	152.8	185.7	157.3	127.4	67.2	35.2	23.2	23.1	21.8	22.0	956.4
GSS excluding CAC	47.6	118.6	207.5	261.9	217.2	166.4	76.8	34.8	20.1	21.0	21.1	20.4	1,213.5
GSL excluding CAC	758.4	1,365.0	2,003.2	2,383.8	2,031.3	1,723.8	1,006.7	588.7	419.2	434.2	434.2	420.3	13,568.9
GSS CAC	147.7	181.0	232.7	261.9	226.1	210.8	159.5	142.2	130.7	135.1	135.1	130.5	2,093.4
GSL CAC	940.4	1,729.9	2,505.6	3,133.3	2,223.2	2,170.0	1,262.7	681.0	451.3	466.3	466.3	451.3	16,481.4
CNG	24,626.1	22,018.4	20,638.6	22,849.8	21,737.0	20,703.7	26,404.6	22,970.7	24,190.1	27,217.4	28,137.3	28,307.7	289,801.2
NGV	169.9	233.9	193.0	138.7	59.9	134.7	113.8	86.2	63.6	86.0	108.7	57.8	1,446.2
DGSS-BGSS	2,881.0	2,741.8	3,076.6	3,074.7	2,657.2	2,970.5	2,928.3	2,920.0	2,799.7	2,807.7	2,821.2	2,683.4	34,362.1
Street Lights	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	106.5	1,278.0
Residential Transp Heat	43.9	95.5	149.6	180.4	152.9	124.8	67.4	32.2	18.6	19.2	19.2	18.6	922.1
Residential Transp Non-Heat	8.2	11.3	15.2	17.1	14.8	13.0	9.0	7.7	6.6	6.9	6.9	6.6	123.5
Firm Transportation - LLF	943.2	1,817.6	3,961.2	6,115.8	7,107.2	6,139.6	4,772.2	2,757.2	859.1	887.8	887.8	859.1	37,108.0
Firm Transportation - HLF	32,218.9	33,493.4	34,382.1	33,958.0	30,824.9	31,305.4	29,266.9	27,989.2	25,701.5	25,219.9	27,330.4	25,467.7	357,158.2
GSL-T excluding CAC	1,228.9	2,255.7	3,300.7	3,922.5	3,341.4	2,830.7	1,641.3	943.5	662.4	684.5	684.5	662.4	22,158.6
GSS-T excluding CAC	65.0	155.2	266.2	334.4	278.0	215.4	102.5	48.9	29.6	30.6	30.6	29.6	1,586.2
GSS-T CAC	458.3	474.7	527.4	550.9	489.2	509.7	457.0	453.3	432.9	447.3	447.3	432.9	5,680.7
GSL-T CAC	1,401.7	2,244.4	3,097.1	3,777.0	2,754.1	2,733.6	1,738.4	1,120.7	859.5	888.2	888.2	859.5	22,362.4
DGSS-TR-FT	46,069.1	45,063.5	47,588.6	51,385.8	37,601.6	37,758.5	42,165.5	37,859.7	32,985.6	44,711.6	46,663.2	37,277.4	507,130.2
DGSS-TR Balancing	7,954.8	3,878.9	5,132.6	5,262.2	7,553.4	8,188.7	5,239.2	5,652.5	6,067.2	7,494.6	7,825.9	7,790.9	78,040.9
NGV-Transport	59,890.3	69,575.8	67,052.5	66,091.7	45,718.4	42,526.9	46,141.8	48,551.2	52,283.9	61,818.8	58,320.9	57,313.7	675,285.8

Workpaper #5

BGSS schedules for nineteen months actual from October 1, 2022 through April 30, 2024 and twenty-nine months projected from May 1, 2024 through September 30, 2026 (MFR Nos. 4, 5, 6, 7, 14)

NEW JERSEY NATURAL GAS COMPANY
 UNDER/(OVER) RECOVERED GAS COSTS
 BGSS YEAR 2023

SCHEDULE 1

	Actual												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(17,808)	(17,834)	(23,684)	(42,246)	(47,021)	(48,892)	(12,787)	(24,705)	(26,591)	(26,718)	(28,550)	(29,253)	(17,808)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	17,844	34,498	71,793	61,408	63,335	55,535	18,639	11,443	8,702	9,414	8,351	8,187	369,150
3. BGSS Recoveries (Sch 2b)	(14,948)	(27,626)	(54,114)	(43,773)	(40,817)	(3,436)	(14,818)	(10,715)	(7,224)	(7,114)	(6,151)	(6,271)	(237,008)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	2,896	6,871	17,679	17,635	22,518	52,099	3,821	728	1,478	2,300	2,200	1,916	132,142
Adjustments													
5. Storage Incentive (Sch.4j)	2,524	943	131	576	469	212	588	972	1,159	26	100	1,856	9,556
6. Off-System Sales (Sch.4e)	(972)	(5,419)	(20,731)	(10,315)	(8,666)	(4,333)	(417)	(157)	(138)	(1,555)	(717)	(828)	(54,248)
7. Capacity Rel. (Sch.4f)	(256)	(412)	(1,042)	(426)	(1,203)	(677)	(182)	(167)	(162)	(194)	(167)	(162)	(5,048)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	(3,401)	0	(10,756)	0	0	0	0	0	(14,157)
9. Balancing Credits and Penalty Charges (Sch.4g)	(4,216)	(7,834)	(14,600)	(12,245)	(11,588)	(11,196)	(4,972)	(3,262)	(2,465)	(2,409)	(2,120)	(2,148)	(79,055)
10. Environmental Attributes (Sch. 4k)	0	0	0	0	0	0	0	0	0	0	0	(15)	(15)
11. Total Debits and Credits (L.5 through L.10)	(2,921)	(12,722)	(36,241)	(22,410)	(24,389)	(15,993)	(15,739)	(2,614)	(1,606)	(4,132)	(2,903)	(1,297)	(142,968)
12. Under/(Over) Recov.Gas Costs. End of Period (L's.1,4,&11)	(17,834)	(23,684)	(42,246)	(47,021)	(48,892)	(12,787)	(24,705)	(26,591)	(26,718)	(28,550)	(29,253)	(28,634)	(28,634)

NEW JERSEY NATURAL GAS COMPANY
GAS COSTS AND RECOVERIES
BGSS YEAR 2023
\$(000) & (000)THERMS

	Actual												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
COST OF GAS-CURRENT PERIOD													
	SCHEDULE 2a												
Total Gas Costs ¹	21,927	46,409	96,523	73,011	64,497	59,454	21,994	12,350	9,350	15,105	11,994	9,762	442,375
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	0	6	0	2	0	8
Forked Rv. (Sch. 4c)	0	10	39	1	4	0	7	0	0	38	4	45	147
Off System Sales (Sch.4e)	4,310	12,318	25,843	12,016	2,499	4,634	3,505	1,053	769	5,816	3,757	1,659	78,180
Capacity Release (Sch. 4f)	(301)	(485)	(1,226)	(501)	(1,415)	(796)	(214)	(196)	(190)	(228)	(196)	(190)	(5,939)
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	74	69	73	87	73	81	58	50	63	65	76	61	829
Total Reductions	4,083	11,911	24,730	11,603	1,161	3,919	3,355	907	648	5,691	3,642	1,575	73,226
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	17,844	34,498	71,793	61,408	63,335	55,535	18,639	11,443	8,702	9,414	8,351	8,187	369,150
GAS COST RECOVERIES													
	SCHEDULE 2b												
BGSS Sales	27,174	51,003	96,623	80,881	77,159	74,274	31,786	20,658	15,689	15,475	13,443	13,738	517,904
Monthly BGSS Sales (GSL, DGC)	3,043	5,417	8,647	7,821	7,514	7,588	3,616	2,777	1,876	1,982	1,756	1,770	53,808
Monthly BGSS Sales (IS, CNG, NGV)	85	80	73	66	67	60	74	60	71	80	84	94	894
Periodic BGSS Sales	24,046	45,506	87,903	72,994	69,578	66,626	28,096	17,820	13,742	13,413	11,602	11,874	463,201
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.5328	0.5328	0.5328	0.5328	0.5328	0.0010	0.4750	0.4750	0.4750	0.4750	0.4750	0.4750	
Monthly BGSS Sales (GSL, DGC)	0.6796	0.6131	0.8337	0.6179	0.4930	0.4396	0.3963	0.3860	0.3527	0.3552	0.3418	0.3316	
Monthly BGSS Sales (IS, CNG, NGV)	0.8090	0.7425	0.9631	0.7473	0.6224	0.5690	0.5257	0.5154	0.4821	0.4846	0.4712	0.4610	
Recoveries:													
Periodic BGSS	12,812	24,246	46,835	38,891	37,071	67	13,346	9,612	6,528	6,371	5,511	5,640	206,929
Monthly BGSS(GSL, DGC)	2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,072	662	704	600	587	29,529
Monthly BGSS (IS, CNG, NGV)	69	60	70	49	41	34	39	31	34	39	40	43	549
Total BGSS Recovery (Sch. 1, L. 3))	14,948	27,626	54,114	43,773	40,817	3,436	14,818	10,715	7,224	7,114	6,151	6,271	237,008

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
 TOTAL GAS COSTS
 BGSS YEAR 2023

SCHEDULE 2c

		Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Actual
MDth														
Beginning of Month Storage Balance		28,985	34,069	30,435	21,962	15,400	9,189	6,292	10,841	16,828	21,653	22,321	23,945	
Commodity Purchases		9,170	4,831	5,501	7,022	4,640	8,205	9,816	9,000	7,062	6,547	6,568	8,027	
Sub-total of Available Supplies	A	38,155	38,900	35,937	28,984	20,040	17,393	16,108	19,841	23,890	28,200	28,889	31,973	
Less volumes with assigned cost allocations														
Off System Sales, Electric Gen, Other		1,104	3,248	4,716	5,449	3,150	4,056	2,199	738	643	4,687	3,578	1,431	
Monthly BGSS Sales (GSL, DGC)		304	542	865	782	751	759	362	278	188	198	176	177	
Monthly BGSS Sales (IS, CNG, NGV)		8	8	7	7	7	6	7	6	7	8	8	9	
FEED Sales		0	0	0	0	0	0	0	0	0	0	0	0	
Company Use Non Prod Sales		2	2	4	6	4	3	2	2	1	2	2	1	
Sub-total of Assigned Cost Allocations	B	1,419	3,800	5,591	6,243	3,913	4,825	2,570	1,023	839	4,895	3,764	1,619	
Allocation WACOG Volume	C = A - B	36,735	35,100	30,345	22,741	16,128	12,569	13,539	18,818	23,051	23,305	25,125	30,354	
	<i>volume available for allocation</i>													
\$000														
Beginning of Month Storage Balance		96,447	106,153	95,203	68,813	49,148	29,995	16,678	35,887	57,718	75,272	80,023	87,141	
Beginning of Month WACOG Inventory		94,728	107,691	105,170	83,196	66,557	45,014	27,630	26,502	34,710	43,504	53,516	62,829	
Commodity Purchases		28,748	16,341	32,184	20,527	8,915	13,708	25,382	27,565	21,052	15,160	13,672	20,189	
Demand Charges		15,774	16,529	15,902	16,092	14,812	14,965	14,635	14,773	14,583	14,644	14,678	14,567	
Sub-total of Available Supplies	D	235,697	246,713	248,459	188,629	139,432	103,682	84,326	104,727	128,063	148,579	161,889	184,727	
Less volumes with assigned cost allocations														
Off System Sales, Electric Gen, Other		4,310	12,327	25,882	12,017	2,503	4,634	3,512	1,053	775	5,854	3,763	1,704	
Monthly BGSS Sales (GSL, DGC)		2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,072	662	704	600	587	
Monthly BGSS Sales (IS, CNG, NGV)		69	60	70	49	41	34	39	31	34	39	40	43	
GSL, DGC Sales Balancing		394	701	1,119	1,012	972	982	468	359	243	256	227	229	
Sub-total of Assigned cost allocations	E	6,841	16,409	34,281	17,911	7,222	8,986	5,452	2,515	1,714	6,854	4,631	2,564	
Allocation WACOG Costs	F = D - E	228,856	230,304	214,178	170,718	132,210	94,696	78,874	102,212	126,349	141,726	157,258	182,163	
	<i>\$ available for allocation</i>													
\$/Dth WACOG	G = F / C	6.2298	6.5614	7.0580	7.5070	8.1977	7.5342	5.8258	5.4317	5.4814	6.0812	6.2591	6.0012	
MDth														
Periodic BGSS Sales		2,405	4,551	8,790	7,299	6,958	6,663	2,810	1,782	1,374	1,341	1,160	1,187	
CoUse & UFG		5	11	18	29	20	25	20	19	7	5	4	2	
Periodic BGSS Sales & CoUse & UFG	H	2,410	4,562	8,808	7,328	6,978	6,688	2,830	1,801	1,382	1,346	1,164	1,189	
	<i>volume to be allocated</i>													
\$000														
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H	15,012	29,931	62,169	55,013	57,202	50,388	16,485	9,784	7,573	8,187	7,288	7,137	
	<i>allocated cost</i>													
Plus assigned cost allocations														
Off System Sales, Electric Gen, Other		4,310	12,327	25,882	12,017	2,503	4,634	3,512	1,053	775	5,854	3,763	1,704	
Monthly BGSS Sales (GSL, DGC)		2,068	3,321	7,209	4,833	3,705	3,336	1,433	1,072	662	704	600	587	
Monthly BGSS Sales (IS, CNG, NGV)		69	60	70	49	41	34	39	31	34	39	40	43	
GSL, DGC Sales Balancing		394	701	1,119	1,012	972	982	468	359	243	256	227	229	
COG Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	
Sub-total of Assigned cost allocations	J	6,841	16,409	34,281	17,911	7,222	8,986	5,452	2,515	1,714	6,854	4,631	2,564	
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	21,853	46,340	96,449	72,924	64,423	59,373	21,937	12,299	9,287	15,040	11,918	9,701	
End of Month Storage Balance	L	106,153	95,203	68,813	49,148	29,995	16,678	35,887	57,718	75,272	80,023	87,141	102,677	
Total Allocated Costs & Storage Balances	M = K+L	128,007	141,544	165,263	122,072	94,418	76,051	57,824	70,017	84,559	95,063	99,060	112,378	

NEW JERSEY NATURAL GAS COMPANY
 THERM SALES
 BGSS YEAR 2023
 (000)THERMS

SCHEDULE 3

	Actual												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
Residential BGSS Sales	22,748	42,719	82,014	67,847	64,723	61,964	26,409	16,941	13,244	12,696	11,070	11,293	433,667
Total Residential Sales	22,748	42,719	82,014	67,847	64,723	61,964	26,409	16,941	13,244	12,696	11,070	11,293	433,667
C&I Monthly BGSS Sales (GSL, DGC)	3,043	5,417	8,647	7,821	7,514	7,588	3,616	2,777	1,876	1,982	1,756	1,770	53,808
C&I Monthly BGSS Sales (CNG, NGV, IS)	85	80	73	66	67	60	74	60	71	80	84	94	894
C&I Periodic BGSS Sales	1,298	2,787	5,888	5,147	4,855	4,662	1,687	879	499	717	533	581	29,534
Total Commercial & Industrial Sales	4,426	8,284	14,608	13,034	12,436	12,310	5,377	3,716	2,446	2,779	2,373	2,445	84,236
Total Firm Sales	27,174	51,003	96,623	80,881	77,159	74,274	31,786	20,658	15,689	15,475	13,443	13,738	517,904
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	0	0	0	0	0	0	0	0	41	0	14	0	55
Forked River (Sch. 4c)	0	20	38	2	7	0	31	0	0	179	23	181	481
Off System Sales (Sch. 4e)	11,043	32,460	47,119	54,486	31,496	40,564	21,959	7,377	6,386	46,692	35,743	14,133	349,459
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	11,043	32,480	47,157	54,489	31,503	40,564	21,990	7,377	6,428	46,871	35,780	14,314	349,996
Total Sales	38,217	83,483	143,779	135,370	108,662	114,839	53,776	28,035	22,117	62,346	49,223	28,052	867,899
Firm Transportation	2,112	2,277	2,433	2,603	2,282	2,447	2,071	1,839	1,666	1,621	1,472	1,554	24,376
GSS Transportation	201	647	1,248	959	928	880	405	211	149	148	139	133	6,047
GSL Transportation	4,484	7,474	12,300	9,617	9,389	9,190	5,252	3,935	2,828	2,623	2,480	2,458	72,031
NGV Transport	67	67	84	52	52	50	40	52	56	61	55	60	695
DGC Balancing	90	84	85	81	77	81	68	88	79	80	79	84	975
DGC Firm Transportation	343	327	437	433	330	324	277	178	201	272	330	399	3,852
Residential Transportation	717	1,381	2,643	2,149	2,058	1,952	952	375	358	353	300	282	13,520
Interruptible Transportation	1,451	1,442	1,384	1,136	1,027	1,098	1,164	1,298	1,057	947	1,233	1,033	14,269
Lakewood Cogen	2,177	249	194	12	0	0	0	109	421	9,083	2,424	2,388	17,058
Ocean Peaking Power	698	62	329	108	103	63	2,283	832	3,210	8,930	2,360	2,566	21,544
Red Oak	13,953	9,950	4,017	7,457	3,024	16,075	35,860	37,405	20,158	39,383	35,801	18,284	241,367
Total Transportation	26,294	23,961	25,154	24,606	19,270	32,158	48,371	46,323	30,181	63,501	46,673	29,241	415,734
Total Mtherms	64,511	107,444	168,934	159,976	127,933	146,997	102,148	74,357	52,299	125,847	95,896	57,292	1,283,633

**NEW JERSEY NATURAL GAS COMPANY
 MARGIN SHARING FROM STORAGE INCENTIVE
 AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY
 BGSS YEAR 2023
 \$(000) & (000)THERMS**

	Actual												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	TOTAL
SAYREVILLE	SCHEDULE 4b												
Therm Sales (Sch. 3)	0	0	0	0	0	0	0	0	41	0	14	0	55
Rate per therm	0.45448								0.15403		0.14465		n/a
Cost of Gas (Sch. 2a)	0	0	0	0	0	0	0	0	6	0	2	0	8
FORKED RIVER	SCHEDULE 4c												
Therm Sales (Sch. 3)	0	20	38	2	7	0	31	0	0	179	23	181	481
Rate per therm		0.47313	1.04087	0.40000	0.57500		0.21353			0.21149	0.17421	0.24856	n/a
Cost of Gas (Sch.2a)	0	10	39	1	4	0	7	0	0	38	4	45	147
Storage Incentive	SCHEDULE 4j												
Storage Gain (Loss)	12,620	4,715	656	2,882	2,344	1,059	2,940	4,860	5,795	130	502	9,278	47,780
NJNG Sharing @ 20% (Sch.1, L.5)	2,524	943	131	576	469	212	588	972	1,159	26	100	1,856	9,556

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2023
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6		1,324	1,324
Adjustments to BGSS opening balance are captured on Schedule 1			
OCT 2022		0	0
NOV 2022		0	0
DEC 2022		0	0
JAN 2023		0	0
FEB 2023	EGTS rate case refund	3,401	3,401
MAR 2023		0	0
APR 2023	Tetco rate case refund	10,756	10,756
MAY 2023		0	0
JUN 2023		0	0
JUL 2023		0	0
AUG 2023		0	0
SEP 2023		0	0
			<hr/>
	TOTALS		15,481
			<hr/> <hr/>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2023
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	MONTHLY RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2022	(17,808)			
OCT 2022	(17,834)	(17,821)	0.5700%	(102)
NOV 2022	(23,684)	(20,759)	0.5700%	(118)
DEC 2022	(42,246)	(32,965)	0.5700%	(188)
JAN 2023	(47,021)	(44,634)	0.5700%	(254)
FEB 2023	(48,892)	(47,957)	0.5700%	(273)
MAR 2023	(12,787)	(30,840)	0.5700%	(176)
APR 2023	(24,705)	(18,746)	0.5700%	(107)
MAY 2023	(26,591)	(25,648)	0.5700%	(146)
JUN 2023	(26,718)	(26,655)	0.5700%	(152)
JUL 2023	(28,550)	(27,634)	0.5700%	(158)
AUG 2023	(29,253)	(28,902)	0.5700%	(165)
SEP 2023	(28,634)	(28,944)	0.5700%	(165)
				<u>(2,004)</u>
				<u><u>(2,004)</u></u>
TOTAL INTEREST TO BE CREDITED TO CUSTOMER				<u><u>(2,004)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2024
\$(000)

SCHEDULE 1

	Actual											Estimate	
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(30,638)	(28,029)	(29,750)	(28,580)	(39,456)	(34,437)	(31,629)	(31,535)	(31,432)	(31,272)	(31,134)	(30,820)	(30,638)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	13,906	38,087	48,279	69,945	60,606	40,686	21,470	12,148	8,035	8,270	8,074	7,756	337,262
3. BGSS Recoveries (Sch 2b)	(9,663)	(25,479)	(31,459)	(41,123)	(34,793)	(24,546)	(15,404)	(8,984)	(5,916)	(5,940)	(5,663)	(5,672)	(214,643)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	4,244	12,607	16,819	28,822	25,813	16,140	6,065	3,164	2,119	2,330	2,411	2,084	122,619
Adjustments													
5. Storage Incentive (Sch.4j)	2,154	682	444	0	479	299	497	338	131	86	102	118	5,329
6. Off-System Sales (Sch.4e)	(166)	(5,633)	(4,741)	(24,114)	(8,891)	(4,430)	(1,000)	(257)	(19)	(212)	(217)	(102)	(49,783)
7. Capacity Rel. (Sch.4f)	(154)	(592)	(621)	(1,660)	(573)	(612)	0	0	0	0	0	0	(4,212)
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Balancing Credits and Penalty Charges (Sch.4g)	(3,468)	(8,766)	(10,712)	(13,904)	(11,792)	(8,571)	(5,457)	(3,130)	(2,058)	(2,053)	(1,969)	(1,985)	(73,866)
10. Environmental Attributes (Sch. 4k)	0	(19)	(19)	(19)	(17)	(17)	(11)	(13)	(13)	(13)	(13)	(13)	(166)
11. Total Debits and Credits (L.5 through L.10)	(1,634)	(14,329)	(15,649)	(39,697)	(20,795)	(13,332)	(5,971)	(3,062)	(1,959)	(2,192)	(2,097)	(1,982)	(122,699)
12. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&11)	(28,029)	(29,750)	(28,580)	(39,456)	(34,437)	(31,629)	(31,535)	(31,432)	(31,272)	(31,134)	(30,820)	(30,718)	(30,718)

**NEW JERSEY NATURAL GAS COMPANY
 GAS COSTS AND RECOVERIES
 BGSS YEAR 2024
 \$(000) & (000)THERMS**

	Actual Estimate												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	16,597	47,920	60,065	96,878	66,820	45,153	27,484	14,306	11,862	16,161	14,493	10,528	428,268
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	0	0	0	0	1	0	0	0	6	3	14	0	25
Forked Rv. (Sch. 4c)	18	0	0	0	0	2	2	4	12	49	70	1	157
Off System Sales (Sch.4e)	891	10,482	12,469	28,828	6,844	5,137	5,965	2,154	3,810	7,839	6,335	2,772	93,525
Capacity Release (Sch. 4f)	(182)	(697)	(730)	(1,953)	(674)	(720)	0	0	0	0	0	0	(4,956)
Storage Incentive Sales	1,918	0	0	0	0	0	0	0	0	0	0	0	1,918
Company Use Gas	45	48	48	58	43	48	48	0	0	0	0	0	337
Total Reductions	2,690	9,834	11,786	26,933	6,214	4,467	6,015	2,158	3,827	7,891	6,419	2,772	91,006
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	13,906	38,087	48,279	69,945	60,606	40,686	21,470	12,148	8,035	8,270	8,074	7,756	337,262
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	24,341	63,184	77,598	101,302	86,136	61,750	38,759	22,636	14,719	14,727	14,043	14,136	533,331
Monthly BGSS Sales (GSL, DGC)	2,942	6,329	7,351	9,186	8,065	6,020	4,065	2,771	1,919	1,978	1,976	1,918	54,521
Monthly BGSS Sales (IS, CNG, NGV)	76	65	61	60	61	55	58	69	73	82	85	85	827
Periodic BGSS Sales	21,324	56,790	70,187	92,056	78,010	55,675	34,637	19,795	12,728	12,667	11,982	12,133	477,983
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023	0.4023
Monthly BGSS Sales (GSL, DGC)	0.3563	0.4105	0.4339	0.4415	0.4187	0.3525	0.3549	0.3563	0.3952	0.4052	0.4040	0.3898	
Monthly BGSS Sales (IS, CNG, NGV)	0.4750	0.5292	0.5526	0.5602	0.5374	0.4712	0.4736	0.4750	0.5139	0.5239	0.5227	0.5085	
Recoveries:													
Periodic BGSS	8,579	22,847	28,236	37,034	31,383	22,398	13,934	7,964	5,120	5,096	4,820	4,881	192,293
Monthly BGSS(GSL, DGC)	1,048	2,598	3,189	4,056	3,377	2,122	1,443	987	758	801	798	748	21,926
Monthly BGSS (IS, CNG, NGV)	36	34	34	33	33	26	27	33	37	43	44	43	424
Total BGSS Recovery (Sch. 1, L. 3)	9,663	25,479	31,459	41,123	34,793	24,546	15,404	8,984	5,916	5,940	5,663	5,672	214,643

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
 TOTAL GAS COSTS
 BGSS YEAR 2024

SCHEDULE 2c

		Actual Estimate											
		Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
MDth													
	Beginning of Month Storage Balance	29,103	34,172	30,222	25,467	16,202	10,555	9,202	11,852	16,057	19,797	22,739	25,410
	Commodity Purchases	9,521	9,896	11,404	11,805	13,463	11,906	11,572	8,119	7,508	8,924	7,771	8,612
A	Sub-total of Available Supplies	38,625	44,068	41,626	37,272	29,666	22,460	20,774	19,972	23,566	28,721	30,510	34,022
Less volumes with assigned cost allocations													
	Off System Sales, Electric Gen, Other	2,032	7,730	8,815	10,839	10,675	7,139	4,761	1,644	2,286	4,504	3,694	1,737
	Monthly BGSS Sales (GSL, DGC)	294	633	735	919	807	602	406	277	192	198	198	192
	Monthly BGSS Sales (IS, CNG, NGV)	8	7	6	6	6	5	6	7	7	8	8	8
	Company Use Non Prod Sales	2	2	2	5	2	2	2	2	1	2	2	1
B	Sub-total of Assigned Cost Allocations	2,335	8,372	9,559	11,768	11,490	7,749	5,176	1,930	2,487	4,712	3,902	1,938
C = A - B	Allocation WACOG Volume	36,289	35,697	32,068	25,503	18,176	14,712	15,598	18,042	21,079	24,009	26,608	32,084
<i>volume available for allocation</i>													
\$000													
	Beginning of Month Storage Balance	102,677	116,859	103,406	85,630	54,313	35,467	16,232	21,778	31,777	41,506	49,486	56,626
	Beginning of Month WACOG Inventory	72,348	79,299	76,033	68,941	56,543	38,006	44,307	45,479	54,950	66,986	79,154	91,284
	Commodity Purchases	22,982	14,829	18,701	37,883	13,284	15,815	18,589	17,113	17,141	19,647	17,102	17,374
	Demand Charges	14,702	16,325	16,448	15,222	16,110	16,357	15,968	16,662	16,485	16,662	16,662	16,485
D	Sub-total of Available Supplies	212,710	227,311	214,589	207,676	140,250	105,645	95,096	101,033	120,353	144,801	162,404	181,770
Less volumes with assigned cost allocations													
	Off System Sales, Electric Gen, Other	2,827	10,482	12,469	28,828	6,845	5,139	5,967	2,158	3,827	7,891	6,419	2,772
	Monthly BGSS Sales (GSL, DGC)	1,048	2,598	3,189	4,056	3,377	2,122	1,443	987	758	801	798	748
	Monthly BGSS Sales (IS, CNG, NGV)	36	34	34	33	33	26	27	33	37	43	44	43
	GSL, DGC Sales Balancing	349	751	873	1,090	957	715	482	323	224	231	231	224
		0	0	0	0	0	0	0	0	0	0	0	0
E	Sub-total of Assigned cost allocations	4,260	13,866	16,565	34,008	11,212	8,002	7,920	3,501	4,847	8,966	7,493	3,787
F = D - E	Allocation WACOG Costs	208,449	213,445	198,024	173,669	129,038	97,643	87,177	97,532	115,506	135,834	154,911	177,983
<i>\$ available for allocation</i>													
G = F / C	\$/Dth WACOG	5.7441	5.9794	6.1752	6.8097	7.0995	6.6371	5.5890	5.4058	5.4797	5.6577	5.8220	5.5474
MDth													
	Periodic BGSS Sales	2,132	5,679	7,019	9,206	7,801	5,568	3,464	1,980	1,273	1,267	1,198	1,213
	CoUse & UFG	7	8	18	18	26	23	28	19	7	5	4	2
H	Periodic BGSS Sales & CoUse & UFG	2,140	5,687	7,037	9,224	7,827	5,590	3,492	1,999	1,280	1,272	1,202	1,215
<i>volume to be allocated</i>													
\$000													
I = G * H	Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	12,291	34,006	43,452	62,813	55,565	37,104	19,517	10,805	7,015	7,195	7,000	6,741
<i>allocated cost</i>													
Plus assigned cost allocations													
	Off System Sales, Electric Gen, Other	2,827	10,482	12,469	28,828	6,845	5,139	5,967	2,158	3,827	7,891	6,419	2,772
	Monthly BGSS Sales (GSL, DGC)	1,048	2,598	3,189	4,056	3,377	2,122	1,443	987	758	801	798	748
	Monthly BGSS Sales (IS, CNG, NGV)	36	34	34	33	33	26	27	33	37	43	44	43
	GSL, DGC Sales Balancing	349	751	873	1,090	957	715	482	323	224	231	231	224
J	Sub-total of Assigned cost allocations	4,260	13,866	16,565	34,008	11,212	8,002	7,920	3,501	4,847	8,966	7,493	3,787
K = I + J	Total Allocated Costs (Sch 2a Total Gas Costs)	16,552	47,872	60,017	96,821	66,777	45,105	27,437	14,306	11,862	16,161	14,493	10,528
L	End of Month Storage Balance	116,859	103,406	85,630	54,313	35,467	16,232	22,180	31,777	41,506	49,486	56,626	68,538
M = K+L	Total Allocated Costs & Storage Balances	133,411	151,279	145,647	151,133	102,244	61,338	49,617	46,083	53,368	65,647	71,120	79,066
N = D - M	Current Month WACOG Inventory Balance	79,299	76,033	68,941	56,543	38,006	44,307	45,479	54,950	66,986	79,154	91,284	102,704

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2024
(000)THERMS

SCHEDULE 3

	Actual											Estimate	
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
Residential BGSS Sales	20,160	53,208	65,675	85,652	72,506	51,851	32,511	18,801	12,169	12,090	11,407	11,576	447,607
Total Residential Sales	20,160	53,208	65,675	85,652	72,506	51,851	32,511	18,801	12,169	12,090	11,407	11,576	447,607
C&I Monthly BGSS Sales (GSL, DGC)	2,942	6,329	7,351	9,186	8,065	6,020	4,065	2,771	1,919	1,978	1,976	1,918	54,521
C&I Monthly BGSS Sales (CNG, NGV, IS)	76	65	61	60	61	55	58	69	73	82	85	85	827
C&I Periodic BGSS Sales	1,164	3,582	4,511	6,404	5,504	3,824	2,125	994	559	577	576	557	30,377
Total Commercial & Industrial Sales	4,181	9,976	11,923	15,650	13,630	9,899	6,248	3,834	2,551	2,636	2,636	2,560	85,725
Total Firm Sales	24,341	63,184	77,598	101,302	86,136	61,750	38,759	22,636	14,719	14,727	14,043	14,136	533,331
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	0	0	0	0	4	3	9	1	35	19	80	0	151
Forked River (Sch. 4c)	90	2	0	0	0	10	0	28	71	277	404	4	886
Off System Sales (Sch. 4e)	7,812	77,298	88,153	108,390	106,747	71,375	47,599	16,411	22,755	44,748	36,458	17,368	645,116
Storage Incentive Sales	12,416	0	0	0	0	0	0	0	0	0	0	0	12,416
Total Non-Firm Sales	20,318	77,300	88,153	108,390	106,751	71,387	47,609	16,440	22,860	45,045	36,942	17,372	658,569
Total Sales	44,659	140,484	165,752	209,692	192,887	133,138	86,368	39,076	37,579	59,771	50,985	31,508	1,191,900
Firm Transportation	1,744	2,063	2,080	2,234	1,991	1,897	1,746	1,204	1,018	1,005	1,079	1,010	19,071
GSS Transportation	248	733	928	1,303	1,121	807	498	213	127	131	131	127	6,368
GSL Transportation	3,953	8,486	9,972	12,297	10,219	8,304	5,813	3,256	2,265	2,341	2,341	2,265	71,511
NGV Transport	59	70	64	63	49	44	39	49	52	62	58	57	667
DGC Balancing	82	100	54	56	(52)	12	10	75	72	75	75	71	629
DGC Firm Transportation	456	439	397	530	465	383	480	356	351	348	348	346	4,898
Residential Transportation	534	1,413	1,753	2,241	1,933	1,392	917	472	269	278	278	269	11,751
Interruptible Transportation	1,347	1,401	1,225	1,144	1,007	984	1,145	1,315	1,269	1,159	1,167	1,113	14,277
Lakewood Cogen	5,427	78	122	112	117	77	108	955	2,700	7,200	7,543	1,848	26,288
Ocean Peaking Power	2,440	1,748	83	715	63	590	3,393	566	3,069	7,588	7,023	1,382	28,660
Red Oak	0	4,456	14,315	15,404	7,720	5,450	35,022	17,011	22,055	37,082	36,963	19,653	215,131
Total Transportation	16,290	20,987	30,992	36,098	24,633	19,940	49,171	25,471	33,249	57,269	57,006	28,142	399,250
Total Mtherms	60,950	161,471	196,744	245,790	217,520	153,078	135,539	64,547	70,828	117,041	107,992	59,650	1,591,150

**NEW JERSEY NATURAL GAS COMPANY
 MARGIN SHARING FROM STORAGE INCENTIVE
 AND SAYREVILLE / FORKED RIVER GAS COST SUMMARY
 BGSS YEAR 2024
 \$(000) & (000)THERMS**

	Actual												Estimate
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
SAYREVILLE	SCHEDULE 4b												
Therm Sales (Sch. 3)	0	0	0	0	4	3	9	1	35	19	80	0	151
Rate per therm	0.00000	0.00000	0.00000	0.00000	0.18797	0.16000	0.01825	0.13125	0.16742	0.17517	0.17376	0.00000	n/a
Cost of Gas (Sch. 2a)	0	0	0	0	1	0	0	0	6	3	14	0	25
FORKED RIVER	SCHEDULE 4c												
Therm Sales (Sch. 3)	90	2	0	0	0	10	0	28	71	277	404	4	886
Rate per therm	0.19721	0.24000	0.00000	0.00000	0.00000	0.21600	0.00000	0.13125	0.16742	0.17517	0.17376	0.15957	n/a
Cost of Gas (Sch.2a)	18	0	0	0	0	2	2	4	12	49	70	1	157
Storage Incentive	SCHEDULE 4j												
Storage Gain (Loss)	10,772	3,409	2,218	0	2,393	1,493	2,486	1,692	654	430	511	589	26,647
NJNG Sharing @ 20% (Sch.1, L 5)	2,154	682	444	0	479	299	497	338	131	86	102	118	5,329

**NEW JERSEY NATURAL GAS COMPANY
 MARGIN SHARING FROM OFF-SYSTEM SALES AND CAPACITY RELEASE
 AND CREDITS FROM BALANCING CHARGES AND ENVIRONMENTAL ATTRIBUTES
 BGSS YEAR 2024
 \$(000) & (000)THERMS**

	Actual Estimate												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	TOTAL
OFF-SYSTEM SALES	SCHEDULE 4e												
Revenues	1,086	17,109	18,047	57,198	17,305	10,349	7,141	2,456	3,832	8,088	6,590	2,892	152,093
Therm sales	7,812	77,298	88,153	108,390	106,747	71,375	47,599	16,411	22,755	44,748	36,458	17,368	645,116
Rate per therm COG	0.114	0.136	0.141	0.266	0.064	0.072	0.125	0.131	0.167	0.175	0.174	0.160	
Cost of Gas (Sch. 2a)	891	10,482	12,469	28,828	6,844	5,137	5,965	2,154	3,810	7,839	6,335	2,772	93,525
Net Margin	195	6,627	5,578	28,369	10,461	5,212	1,176	302	23	250	255	120	58,568
Customer sharing @ 85% (Sch.1,L 6)	166	5,633	4,741	24,114	8,891	4,430	1,000	257	19	212	217	102	49,783
NJNG Sharing @ 15%	29	994	837	4,255	1,569	782	176	45	3	37	38	18	8,785
Total Credit = Cost of Gas plus sharings	1,057	16,115	17,210	52,942	15,736	9,567	6,965	2,411	3,829	8,051	6,552	2,874	143,308
CAPACITY RELEASE	SCHEDULE 4f												
Revenue	182	697	730	1,953	674	720	0	0	0	0	0	0	4,956
Customer Sharing @ 85% (Sch.1.,L 7)	154	592	621	1,660	573	612	0	0	0	0	0	0	4,212
BALANCING CREDITS & PENALTY CHARGES	SCHEDULE 4g												
Current Month TPS Penalty Charges	16	0	0	0	5	0	0	0	0	0	0	0	22
Current Month Balancing Charges	3,452	8,766	10,712	13,904	11,786	8,571	5,457	3,130	2,058	2,053	1,969	1,985	73,845
Total Credit (Sch.1.,L 9)	3,468	8,766	10,712	13,904	11,792	8,571	5,457	3,130	2,058	2,053	1,969	1,985	73,866
ENVIRONMENTAL ATTRIBUTES	SCHEDULE 4k												
Therms	0	90	80	79	79	75	53	93	90	93	93	90	915
Rate per therm		0.20850	0.23677	0.24281	0.21744	0.22162	0.20833	0.14072	0.14072	0.14072	0.14072	0.14072	n/a
Net Credit	0	19	19	19	17	17	11	13	13	13	13	13	166

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2024
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	2,004	2,004
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2023	0	0
NOV 2023	0	0
DEC 2023	0	0
JAN 2024	0	0
FEB 2024	0	0
MAR 2024	0	0
APR 2024	0	0
MAY 2024	0	0
JUN 2024	0	0
JUL 2024	0	0
AUG 2024	0	0
SEP 2024	0	0
		<hr/>
TOTALS		<u>2,004</u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2024
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	MONTHLY RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2023	(30,638)			
OCT 2023	(28,029)	(29,334)	0.5700%	(167)
NOV 2023	(29,750)	(28,890)	0.5700%	(165)
DEC 2023	(28,580)	(29,165)	0.5700%	(166)
JAN 2024	(39,456)	(34,018)	0.5700%	(194)
FEB 2024	(34,437)	(36,946)	0.5700%	(211)
MAR 2024	(31,629)	(33,033)	0.5700%	(188)
APR 2024	(31,535)	(31,582)	0.5700%	(180)
MAY 2024	(31,432)	(31,483)	0.5700%	(179)
JUN 2024	(31,272)	(31,352)	0.5700%	(179)
JUL 2024	(31,134)	(31,203)	0.5700%	(178)
AUG 2024	(30,820)	(30,977)	0.5700%	(177)
SEP 2024	(30,718)	(30,769)	0.5700%	(175)
				<u>(2,159)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(2,159)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2025
\$(000)

SCHEDULE 1

	Estimate												
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	(32,877)	(33,352)	(33,802)	(33,016)	(30,798)	(16,265)	10,735	7,877	6,299	5,175	4,505	3,446	(32,877)
2. Net Cost Appl. To BGSS Sales (Sch 2a)	15,021	33,957	58,825	78,775	77,112	72,729	20,944	11,430	7,953	8,162	7,897	7,899	400,703
3. BGSS Recoveries (Sch 2b)	(9,758)	(21,378)	(34,573)	(42,538)	(35,973)	(28,889)	(15,198)	(8,058)	(5,430)	(5,468)	(5,234)	(5,207)	(217,704)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	5,263	12,579	24,252	36,237	41,139	43,840	5,746	3,373	2,523	2,694	2,663	2,691	183,000
Adjustments													
5. Storage Incentive (Sch.4j)	320	0	0	0	0	0	320	320	320	320	320	320	2,240
6. Off-System Sales (Sch.4e)	(234)	(687)	(4,079)	(10,478)	(6,647)	(563)	(219)	(631)	(848)	(548)	(1,025)	(22)	(25,981)
7. Capacity Rel. (Sch.4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Balancing Credits and Penalty Charges (Sch.4g)	(5,811)	(12,330)	(19,375)	(23,528)	(19,947)	(16,264)	(8,694)	(4,628)	(3,106)	(3,124)	(3,004)	(3,003)	(122,815)
10. Environmental Attributes (Sch. 4k)	(12)	(12)	(12)	(12)	(11)	(12)	(12)	(12)	(12)	(12)	(12)	(12)	(146)
11. Total Debits and Credits (L.5 through L.10)	(5,738)	(13,029)	(23,466)	(34,019)	(26,606)	(16,840)	(8,605)	(4,951)	(3,647)	(3,364)	(3,721)	(2,717)	(146,703)
12. Under/(Over) Recov.Gas Costs. End of Period (L's.1,4,&11)	(33,352)	(33,802)	(33,016)	(30,798)	(16,265)	10,735	7,877	6,299	5,175	4,505	3,446	3,420	3,420

**NEW JERSEY NATURAL GAS COMPANY
 GAS COSTS AND RECOVERIES
 BGSS YEAR 2025
 \$(000) & (000)THERMS**

Estimate													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	20,392	45,459	74,955	97,383	93,976	88,211	37,481	28,315	24,872	27,114	26,448	23,791	588,397
	0	0	0	0	0	0	0	0	0	0	0	(0)	
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	1	2	2	0	0	0	0	0	8	5	20	0	38
Forked Rv. (Sch. 4c)	14	15	6	0	0	3	19	6	17	70	100	1	251
Off System Sales (Sch.4e)	5,357	11,484	16,123	18,608	16,865	15,480	16,518	16,877	16,895	18,877	18,431	15,891	187,406
Capacity Release (Sch. 4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reductions	5,371	11,501	16,131	18,608	16,865	15,483	16,537	16,884	16,919	18,952	18,551	15,892	187,694
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	15,021	33,957	58,825	78,775	77,112	72,729	20,944	11,430	7,953	8,162	7,897	7,899	400,703
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	27,779	60,036	95,049	115,686	98,044	79,617	42,200	22,309	14,939	14,952	14,273	14,357	599,242
Monthly BGSS Sales (GSL, DGC)	3,484	6,366	9,442	11,241	9,580	8,155	4,737	2,755	1,958	2,018	2,020	1,956	63,710
Monthly BGSS Sales (IS, CNG, NGV)	74	66	62	69	65	62	79	69	73	82	85	85	871
Periodic BGSS Sales	24,221	53,604	85,545	104,376	88,399	71,400	37,384	19,485	12,908	12,852	12,169	12,316	534,661
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	0.3444	
Monthly BGSS Sales (GSL, DGC)	0.3944	0.4517	0.5366	0.5817	0.5720	0.5218	0.4793	0.4727	0.4782	0.4893	0.4886	0.4658	
Monthly BGSS Sales (IS, CNG, NGV)	0.5711	0.6284	0.7133	0.7584	0.7487	0.6985	0.6560	0.6494	0.6549	0.6660	0.6653	0.6425	
Recoveries:													
Periodic BGSS	8,342	18,461	29,462	35,947	30,445	24,590	12,875	6,711	4,446	4,426	4,191	4,242	184,137
Monthly BGSS(GSL, DGC)	1,374	2,875	5,067	6,539	5,480	4,255	2,270	1,302	936	987	987	911	32,984
Monthly BGSS (IS, CNG, NGV)	42	42	44	52	49	43	52	45	48	54	56	55	582
Total BGSS Recovery (Sch. 1, L. 3)	9,758	21,378	34,573	42,538	35,973	28,889	15,198	8,058	5,430	5,468	5,234	5,207	217,704

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
 TOTAL GAS COSTS
 BGSS YEAR 2025

SCHEDULE 2c

		Estimate											
		Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25
MDth													
	Beginning of Month Storage Balance	30,870	35,919	33,613	25,344	15,230	6,213	486	5,630	10,797	15,640	20,636	25,631
	Commodity Purchases	11,366	9,257	7,019	7,250	6,209	8,010	16,571	14,849	13,558	13,965	13,912	13,480
A	Sub-total of Available Supplies	42,236	45,176	40,632	32,594	21,439	14,223	17,057	20,478	24,355	29,605	34,548	39,111
Less volumes with assigned cost allocations													
	Off System Sales, Electric Gen, Other	3,544	5,558	5,738	5,735	5,365	5,736	7,209	7,443	7,211	7,470	7,488	7,200
	Monthly BGSS Sales (GSL, DGC)	348	637	944	1,124	958	815	474	275	196	202	202	196
	Monthly BGSS Sales (IS, CNG, NGV)	7	7	6	7	7	6	8	7	7	8	8	8
	Company Use Non Prod Sales	0	0	0	0	0	0	0	0	0	0	0	0
B	Sub-total of Assigned Cost Allocations	3,899	6,202	6,688	6,866	6,329	6,558	7,690	7,725	7,414	7,680	7,699	7,404
C = A - B	Allocation WACOG Volume	38,337	38,974	33,944	25,728	15,109	7,666	9,367	12,753	16,942	21,926	26,849	31,707
<i>volume available for allocation</i>													
\$000													
	Beginning of Month Storage Balance	68,538	79,035	74,068	56,207	33,977	14,521	2,241	15,383	28,002	39,725	52,456	65,067
	Beginning of Month WACOG Inventory	102,704	113,377	113,351	98,097	68,694	34,895	2,568	11,300	25,015	40,328	55,894	71,511
	Commodity Purchases	21,103	19,342	20,417	24,327	20,198	22,182	39,351	34,346	31,905	35,108	34,372	29,929
	Demand Charges	20,458	21,125	21,424	21,422	20,524	21,422	20,004	20,303	20,004	20,303	20,303	20,004
D	Sub-total of Available Supplies	212,803	232,878	229,260	200,054	143,393	93,021	64,164	81,332	104,925	135,464	163,025	186,510
Less volumes with assigned cost allocations													
	Off System Sales, Electric Gen, Other	5,371	11,501	16,131	18,608	16,865	15,483	16,537	16,884	16,919	18,952	18,551	15,892
	Monthly BGSS Sales (GSL, DGC)	1,374	2,875	5,067	6,539	5,480	4,255	2,270	1,302	936	987	987	911
	Monthly BGSS Sales (IS, CNG, NGV)	42	42	44	52	49	43	52	45	48	54	56	55
	GSL, DGC Sales Balancing	616	1,125	1,668	1,986	1,693	1,441	837	487	346	357	357	346
		0	0	0	0	0	0	0	0	0	0	0	0
E	Sub-total of Assigned cost allocations	7,403	15,543	22,910	27,185	24,086	21,222	19,697	18,718	18,249	20,350	19,951	17,203
F = D - E	Allocation WACOG Costs	205,400	217,334	206,350	172,868	119,307	71,799	44,467	62,614	86,676	115,114	143,074	169,307
<i>\$ available for allocation</i>													
G = F / C	\$/Dth WACOG	5.3578	5.5763	6.0791	6.7190	7.8963	9.3664	4.7473	4.9098	5.1162	5.2502	5.3289	5.3398
MDth													
	Periodic BGSS Sales	2,422	5,360	8,555	10,438	8,840	7,140	3,738	1,949	1,291	1,285	1,217	1,232
	CoUse & UFG	2	4	7	10	11	12	8	6	4	3	2	2
H	Periodic BGSS Sales & CoUse & UFG	2,424	5,365	8,561	10,448	8,851	7,152	3,746	1,955	1,294	1,288	1,219	1,234
<i>volume to be allocated</i>													
\$000													
I = G * H	Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	12,989	29,915	52,045	70,198	69,890	66,990	17,785	9,597	6,623	6,763	6,497	6,588
<i>allocated cost</i>													
Plus assigned cost allocations													
	Off System Sales, Electric Gen, Other	5,371	11,501	16,131	18,608	16,865	15,483	16,537	16,884	16,919	18,952	18,551	15,892
	Monthly BGSS Sales (GSL, DGC)	1,374	2,875	5,067	6,539	5,480	4,255	2,270	1,302	936	987	987	911
	Monthly BGSS Sales (IS, CNG, NGV)	42	42	44	52	49	43	52	45	48	54	56	55
	GSL, DGC Sales Balancing	616	1,125	1,668	1,986	1,693	1,441	837	487	346	357	357	346
J	Sub-total of Assigned cost allocations	7,403	15,543	22,910	27,185	24,086	21,222	19,697	18,718	18,249	20,350	19,951	17,203
K = I + J	Total Allocated Costs (Sch 2a Total Gas Costs)	20,392	45,459	74,955	97,383	93,976	88,211	37,481	28,315	24,872	27,114	26,448	23,791
L	End of Month Storage Balance	79,035	74,068	56,207	33,977	14,521	2,241	15,383	28,002	39,725	52,456	65,067	76,184
M = K+L	Total Allocated Costs & Storage Balances	99,427	119,527	131,162	131,360	108,498	90,453	52,864	56,316	64,597	79,570	91,515	99,975
N = D - M	Current Month WACOG Inventory Balance	113,377	113,351	98,097	68,694	34,895	2,568	11,300	25,015	40,328	55,894	71,511	86,535

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2025
(000)THERMS

SCHEDULE 3

Estimate													
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	TOTAL
Residential BGSS Sales	22,896	50,208	79,473	96,693	82,022	66,506	35,128	18,468	12,328	12,256	11,574	11,740	499,291
Total Residential Sales	22,896	50,208	79,473	96,693	82,022	66,506	35,128	18,468	12,328	12,256	11,574	11,740	499,291
C&I Monthly BGSS Sales (GSL, DGC)	3,484	6,366	9,442	11,241	9,580	8,155	4,737	2,755	1,958	2,018	2,020	1,956	63,710
C&I Monthly BGSS Sales (CNG, NGV, IS)	74	66	62	69	65	62	79	69	73	82	85	85	871
C&I Periodic BGSS Sales	1,325	3,396	6,073	7,683	6,377	4,894	2,256	1,018	580	596	595	576	35,370
Total Commercial & Industrial Sales	4,883	9,829	15,577	18,993	16,022	13,111	7,072	3,841	2,611	2,696	2,699	2,617	99,951
Total Firm Sales	27,779	60,036	95,049	115,686	98,044	79,617	42,200	22,309	14,939	14,952	14,273	14,357	599,242
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	4	10	6	0	0	0	1	1	35	19	80	0	157
Forked River (Sch. 4c)	93	73	20	0	0	10	84	28	71	277	404	4	1,064
Off System Sales (Sch. 4e)	35,340	55,500	57,350	57,350	53,650	57,350	72,000	74,400	72,000	74,400	74,400	72,000	755,740
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	35,437	55,583	57,376	57,350	53,650	57,360	72,085	74,429	72,106	74,697	74,884	72,004	756,960
Total Sales	63,216	115,620	152,425	173,036	151,694	136,977	114,286	96,738	87,045	89,649	89,157	86,361	1,356,203
Firm Transportation	1,257	1,426	1,761	2,052	2,084	1,963	1,698	1,367	1,018	1,005	1,079	1,010	17,722
GSS Transportation	290	687	1,176	1,476	1,227	952	455	219	133	138	138	133	7,023
GSL Transportation	4,215	7,732	11,311	13,444	11,446	9,702	5,627	3,237	2,273	2,349	2,349	2,273	75,958
NGV Transport	60	70	67	66	46	43	46	49	52	62	58	57	675
DGC Balancing	48	23	31	32	45	49	31	34	36	45	47	47	468
DGC Firm Transportation	415	406	428	462	338	340	379	341	297	402	420	335	4,564
Residential Transportation	632	1,369	2,143	2,582	2,189	1,787	966	464	269	278	278	269	13,227
Interruptible Transportation	1,334	1,410	1,364	1,165	1,103	1,126	1,255	1,315	1,269	1,159	1,167	1,113	14,781
Lakewood Cogen	3,097	888	160	296	142	291	516	955	2,700	7,200	7,543	1,848	25,638
Ocean Peaking Power	1,069	846	59	122	99	155	262	566	3,069	7,588	7,023	1,382	22,241
Red Oak	18,959	23,437	12,198	6,883	3,362	7,894	16,076	17,011	22,055	37,082	36,963	19,653	221,573
Total Transportation	31,375	38,293	30,699	28,581	22,081	24,303	27,313	25,557	33,173	57,309	57,066	28,122	403,872
Total Mtherms	94,591	153,913	183,124	201,618	173,775	161,279	141,599	122,294	120,218	146,957	146,223	114,483	1,760,075

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2025
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	2,159	2,159
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2024	0	0
NOV 2024	0	0
DEC 2024	0	0
JAN 2025	0	0
FEB 2025	0	0
MAR 2025	0	0
APR 2025	0	0
MAY 2025	0	0
JUN 2025	0	0
JUL 2025	0	0
AUG 2025	0	0
SEP 2025	0	0
		<hr/>
TOTALS		<u><u>2,159</u></u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2025
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	MONTHLY RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2024	(32,877)			
OCT 2024	(33,352)	(33,114)	0.5700%	(189)
NOV 2024	(33,802)	(33,577)	0.5700%	(191)
DEC 2024	(33,016)	(33,409)	0.5700%	(190)
JAN 2025	(30,798)	(31,907)	0.5700%	(182)
FEB 2025	(16,265)	(23,531)	0.5700%	(134)
MAR 2025	10,735	(2,765)	0.5700%	(16)
APR 2025	7,877	9,306	0.5700%	53
MAY 2025	6,299	7,088	0.5700%	40
JUN 2025	5,175	5,737	0.5700%	33
JUL 2025	4,505	4,840	0.5700%	28
AUG 2025	3,446	3,975	0.5700%	23
SEP 2025	3,420	3,433	0.5700%	20
				<u>(705)</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>(705)</u></u>

NEW JERSEY NATURAL GAS COMPANY
UNDER/(OVER) RECOVERED GAS COSTS
BGSS YEAR 2026
\$(000)

SCHEDULE 1

	Estimate												
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	TOTAL
1. Under/(Over) Recovered Gas Costs Beg. of Period	2,715	1,558	160	(1,274)	87	15,723	36,503	33,855	33,424	32,737	31,638	30,099	2,715
2. Net Cost Appl. To BGSS Sales (Sch 2a)	15,017	34,271	59,793	81,006	81,111	67,712	22,267	12,174	8,486	8,750	8,468	8,431	407,486
3. BGSS Recoveries (Sch 2b)	(10,320)	(22,452)	(36,275)	(44,776)	(37,796)	(30,248)	(15,873)	(8,397)	(5,662)	(5,718)	(5,470)	(5,424)	(228,411)
4. Under/(Over) Rec. Gas Costs - Current Period (L.2 - L.3)	4,696	11,818	23,518	36,230	43,315	37,464	6,394	3,777	2,824	3,032	2,998	3,007	179,075
Adjustments													
5. Storage Incentive (Sch.4j)	320	0	0	0	0	0	320	320	320	320	320	320	2,240
6. Off-System Sales (Sch.4e)	(500)	(1,182)	(6,051)	(11,929)	(8,232)	(827)	(885)	(21)	(810)	(1,407)	(1,922)	(236)	(34,002)
7. Capacity Rel. (Sch.4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
8. Supplier Ref. and Misc. Adj.(Sch.5)	0	0	0	0	0	0	0	0	0	0	0	0	0
9. Balancing Credits and Penalty Charges (Sch.4g)	(5,661)	(12,018)	(18,887)	(22,939)	(19,448)	(15,857)	(8,474)	(4,506)	(3,019)	(3,038)	(2,923)	(2,921)	(119,692)
10. Environmental Attributes (Sch. 4k)	(12)	(12)	(12)	0	0	0	0	0	0	0	0	0	(37)
11. Total Debits and Credits (L.5 through L.10)	(5,854)	(13,212)	(24,951)	(34,869)	(27,680)	(16,683)	(9,039)	(4,207)	(3,509)	(4,125)	(4,526)	(2,837)	(151,491)
12. Under/(Over) Recov. Gas Costs. End of Period (L's.1,4,&11)	1,558	165	(1,273)	87	15,723	36,503	33,857	33,425	32,739	31,645	30,110	30,270	30,300

**NEW JERSEY NATURAL GAS COMPANY
 GAS COSTS AND RECOVERIES
 BGSS YEAR 2026
 \$(000) & (000)THERMS**

Estimate													
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	TOTAL
COST OF GAS-CURRENT PERIOD													
SCHEDULE 2a													
Total Gas Costs ¹	30,492	58,269	91,735	116,862	112,128	97,768	48,535	39,224	35,238	38,336	37,570	33,167	739,324
	0	0	0	0	0	0	0	0	0	0	0	0	
REDUCTIONS TO COST OF GAS													
Sayreville (Sch. 4b)	1	3	2	0	0	0	0	0	9	5	22	0	43
Forked Rv. (Sch. 4c)	19	15	6	0	0	3	19	6	17	70	100	1	256
Off System Sales (Sch.4e)	15,455	23,980	31,935	35,856	31,017	30,053	26,249	27,044	26,726	29,510	28,980	24,735	331,539
Capacity Release (Sch. 4f)	0	0	0	0	0	0	0	0	0	0	0	0	0
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Company Use Gas	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reductions	15,475	23,998	31,942	35,856	31,017	30,056	26,268	27,051	26,752	29,586	29,102	24,736	331,838
Net Cost Appl.To BGSS Sales (Sch.1.,L.2)	15,017	34,271	59,793	81,006	81,111	67,712	22,267	12,174	8,486	8,750	8,468	8,431	407,486
GAS COST RECOVERIES													
SCHEDULE 2b													
BGSS Sales	28,232	61,033	96,632	117,632	99,692	80,957	42,907	22,655	15,140	15,161	14,489	14,567	609,096
Monthly BGSS Sales (GSL, DGC)	3,525	6,437	9,542	11,366	9,681	8,241	4,787	2,786	1,980	2,041	2,047	1,982	64,415
Monthly BGSS Sales (IS, CNG, NGV)	74	66	62	69	65	62	79	69	73	82	85	85	871
Periodic BGSS Sales	24,633	54,529	87,028	106,197	89,946	72,653	38,041	19,801	13,087	13,039	12,357	12,500	543,810
Recovery Rate \$ per Therm:													
Periodic BGSS Rate	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	0.3513	
Monthly BGSS Sales (GSL, DGC)	0.4596	0.5051	0.5926	0.6522	0.6348	0.5677	0.5129	0.5005	0.5125	0.5293	0.5230	0.4927	
Monthly BGSS Sales (IS, CNG, NGV)	0.6294	0.6749	0.7624	0.8220	0.8046	0.7375	0.6827	0.6703	0.6823	0.6991	0.6928	0.6625	
Recoveries:													
Periodic BGSS	8,654	19,156	30,573	37,307	31,598	25,523	13,364	6,956	4,598	4,580	4,341	4,391	191,040
Monthly BGSS(GSL, DGC)	1,620	3,252	5,655	7,413	6,146	4,679	2,455	1,394	1,015	1,080	1,070	976	36,755
Monthly BGSS (IS, CNG, NGV)	47	45	47	56	53	46	54	46	50	57	59	56	616
Total BGSS Recovery (Sch. 1, L. 3)	10,320	22,452	36,275	44,776	37,796	30,248	15,873	8,397	5,662	5,718	5,470	5,424	228,411

¹ Total Gas Costs equals the sum of Total Allocated Costs on Schedule 2c and the non-production Company Use Gas. The non-production Company Use Gas is included in Total Gas Costs and removed in the Reduction to Gas Costs on Schedule 2a for no impact to the BGSS.

NEW JERSEY NATURAL GAS COMPANY
 TOTAL GAS COSTS
 BGSS YEAR 2026

SCHEDULE 2c

		Estimate											
		Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26
MDth													
Beginning of Month Storage Balance		30,474	35,919	33,181	24,480	13,934	4,473	486	5,630	10,797	15,640	20,636	25,631
Commodity Purchases		15,713	12,378	10,314	10,581	8,968	13,431	19,641	17,983	16,578	17,086	17,034	16,501
Sub-total of Available Supplies	A	46,187	48,297	43,495	35,061	22,901	17,904	20,127	23,613	27,375	32,726	37,669	42,132
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other		7,450	9,008	9,303	9,300	8,400	9,301	10,209	10,543	10,211	10,570	10,588	10,200
Monthly BGSS Sales (GSL, DGC)		352	644	954	1,137	968	824	479	279	198	204	205	198
Monthly BGSS Sales (IS, CNG, NGV)		7	7	6	7	7	6	8	7	7	8	8	8
Company Use Non Prod Sales		0	0	0	0	0	0	0	0	0	0	0	0
Sub-total of Assigned Cost Allocations	B	7,810	9,659	10,263	10,443	9,375	10,131	10,695	10,828	10,416	10,782	10,802	10,407
Allocation WACOG Volume	C = A - B	38,378	38,638	33,232	24,618	13,527	7,773	9,432	12,784	16,959	21,944	26,868	31,725
	<i>volume available for allocation</i>												
\$000													
Beginning of Month Storage Balance		76,184	88,267	81,664	60,618	34,750	11,883	2,282	16,912	30,825	43,924	58,264	72,314
Beginning of Month WACOG Inventory		86,535	97,470	99,999	87,111	59,479	24,899	1,909	11,016	24,951	40,527	56,368	72,207
Commodity Purchases		33,206	32,754	36,060	41,627	33,843	43,441	51,934	46,435	43,576	47,879	46,822	40,188
Demand Charges		20,303	21,441	21,740	21,736	20,838	21,736	20,338	20,637	20,338	20,637	20,637	20,338
Sub-total of Available Supplies	D	216,229	239,932	239,463	211,091	148,910	101,959	76,463	95,000	119,689	152,968	182,092	205,047
Less volumes with assigned cost allocations													
Off System Sales, Electric Gen, Other		15,475	24,002	31,943	35,856	31,017	30,057	26,271	27,052	26,754	29,593	29,113	24,736
Monthly BGSS Sales (GSL, DGC)		1,620	3,252	5,655	7,413	6,146	4,679	2,455	1,394	1,015	1,080	1,070	976
Monthly BGSS Sales (IS, CNG, NGV)		47	45	47	56	53	46	54	46	50	57	59	56
GSL, DGC Sales Balancing		599	1,093	1,620	1,930	1,644	1,399	813	473	336	346	348	337
		0	0	0	0	0	0	0	0	0	0	0	0
Sub-total of Assigned cost allocations	E	17,740	28,392	39,266	45,255	38,859	36,181	29,593	28,965	28,154	31,077	30,589	26,105
Allocation WACOG Costs	F = D - E	198,489	211,540	200,197	165,836	110,051	65,779	46,870	66,035	91,535	121,891	151,502	178,942
	<i>\$ available for allocation</i>												
\$/Dth WACOG	G = F / C	5.1720	5.4748	6.0243	6.7365	8.1358	8.4628	4.9692	5.1654	5.3973	5.5546	5.6389	5.6405
MDth													
Periodic BGSS Sales		2,463	5,453	8,703	10,620	8,995	7,265	3,804	1,980	1,309	1,304	1,236	1,250
CoUse & UFG		2	4	7	10	11	12	8	6	4	3	2	2
Periodic BGSS Sales & CoUse & UFG	H	2,465	5,457	8,710	10,630	9,006	7,277	3,812	1,986	1,312	1,307	1,238	1,252
	<i>volume to be allocated</i>												
\$000													
Periodic BGSS (\$/Therm WACOG * Periodic BGSS volume)	I = G * H	12,751	29,877	52,469	71,607	73,269	61,587	18,942	10,259	7,083	7,259	6,981	7,062
	<i>allocated cost</i>												
Plus assigned cost allocations													
Off System Sales, Electric Gen, Other		15,475	24,002	31,943	35,856	31,017	30,057	26,271	27,052	26,754	29,593	29,113	24,736
Monthly BGSS Sales (GSL, DGC)		1,620	3,252	5,655	7,413	6,146	4,679	2,455	1,394	1,015	1,080	1,070	976
Monthly BGSS Sales (IS, CNG, NGV)		47	45	47	56	53	46	54	46	50	57	59	56
GSL, DGC Sales Balancing		599	1,093	1,620	1,930	1,644	1,399	813	473	336	346	348	337
Sub-total of Assigned cost allocations	J	17,740	28,392	39,266	45,255	38,859	36,181	29,593	28,965	28,154	31,077	30,589	26,105
Total Allocated Costs (Sch 2a Total Gas Costs)	K = I + J	30,492	58,269	91,735	116,862	112,128	97,768	48,535	39,224	35,238	38,336	37,570	33,167
End of Month Storage Balance	L	88,267	81,664	60,618	34,750	11,883	2,282	16,912	30,825	43,924	58,264	72,314	84,498
Total Allocated Costs & Storage Balances	M = K+L	118,759	139,933	152,353	151,612	124,011	100,050	65,447	70,049	79,162	96,600	109,884	117,665
Current Month WACOG Inventory Balance	N = D - M	97,470	99,999	87,111	59,479	24,899	1,909	11,016	24,951	40,527	56,368	72,207	87,382

NEW JERSEY NATURAL GAS COMPANY
THERM SALES
BGSS YEAR 2026
(000)THERMS

SCHEDULE 3

Estimate													
	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	TOTAL
Residential BGSS Sales	23,286	51,070	80,841	98,367	83,447	67,667	35,744	18,768	12,500	12,435	11,755	11,916	507,796
Total Residential Sales	23,286	51,070	80,841	98,367	83,447	67,667	35,744	18,768	12,500	12,435	11,755	11,916	507,796
C&I Monthly BGSS Sales (GSL, DGC)	3,525	6,437	9,542	11,366	9,681	8,241	4,787	2,786	1,980	2,041	2,047	1,982	64,415
C&I Monthly BGSS Sales (CNG, NGV, IS)	74	66	62	69	65	62	79	69	73	82	85	85	871
C&I Periodic BGSS Sales	1,347	3,459	6,187	7,830	6,498	4,986	2,296	1,033	587	604	603	584	36,014
Total Commercial & Industrial Sales	4,946	9,963	15,791	19,265	16,245	13,289	7,162	3,888	2,640	2,726	2,734	2,651	101,300
Total Firm Sales	28,232	61,033	96,632	117,632	99,692	80,957	42,907	22,655	15,140	15,161	14,489	14,567	609,096
Interruptible IGS (Sch. 4a)	0	0	0	0	0	0	0	0	0	0	0	0	0
Sayreville (Sch. 4b)	4	10	6	0	0	0	1	1	35	19	80	0	157
Forked River (Sch. 4c)	93	73	20	0	0	10	84	28	71	277	404	4	1,064
Off System Sales (Sch. 4e)	74,400	90,000	93,000	93,000	84,000	93,000	102,000	105,400	102,000	105,400	105,400	102,000	1,149,600
Storage Incentive Sales	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Non-Firm Sales	74,497	90,083	93,026	93,000	84,000	93,010	102,085	105,429	102,106	105,697	105,884	102,004	1,150,820
Total Sales	102,729	151,116	189,658	210,632	183,692	173,966	144,992	128,084	117,246	120,857	120,373	116,571	1,759,916
Firm Transportation	1,257	1,426	1,761	2,052	2,084	1,963	1,698	1,367	1,018	1,005	1,079	1,010	17,722
GSS Transportation	290	687	1,176	1,476	1,227	952	455	219	133	138	138	133	7,023
GSL Transportation	4,215	7,732	11,311	13,444	11,446	9,702	5,627	3,237	2,273	2,349	2,349	2,273	75,958
NGV Transport	60	70	67	66	46	43	46	49	52	62	58	57	675
DGC Balancing	48	23	31	32	45	49	31	34	36	45	47	47	468
DGC Firm Transportation	415	406	428	462	338	340	379	341	297	402	420	335	4,564
Residential Transportation	632	1,369	2,143	2,582	2,189	1,787	966	464	269	278	278	269	13,227
Interruptible Transportation	1,334	1,410	1,364	1,165	1,103	1,126	1,255	1,315	1,269	1,159	1,167	1,113	14,781
Lakewood Cogen	3,097	888	160	296	142	291	516	955	2,700	7,200	7,543	1,848	25,638
Ocean Peaking Power	1,069	846	59	122	99	155	262	566	3,069	7,588	7,023	1,382	22,241
Red Oak	18,959	23,437	12,198	6,883	3,362	7,894	16,076	17,011	22,055	37,082	36,963	19,653	221,573
Total Transportation	31,375	38,293	30,699	28,581	22,081	24,303	27,313	25,557	33,173	57,309	57,066	28,122	403,872
Total Mtherms	134,105	189,409	220,357	239,213	205,773	198,269	172,305	153,641	150,419	178,166	177,438	144,693	2,163,788

**NEW JERSEY NATURAL GAS COMPANY
 SUPPLIER REFUNDS AND
 MISCELLANEOUS ADJUSTMENTS
 BGSS YEAR 2026
 \$(000)**

SCHEDULE 5

(Sch 1. LINE 8)

Opening balance BGSS Interest Sch 6	705	705
Adjustments to BGSS opening balance are captured on Schedule 1		
OCT 2025	0	0
NOV 2025	0	0
DEC 2025	0	0
JAN 2026	0	0
FEB 2026	0	0
MAR 2026	0	0
APR 2026	0	0
MAY 2026	0	0
JUN 2026	0	0
JUL 2026	0	0
AUG 2026	0	0
SEP 2026	0	0
		<hr/>
TOTALS		<u><u>705</u></u>

NEW JERSEY NATURAL GAS COMPANY
BGSS YEAR 2026
COMPUTATION OF INTEREST ON UNDER/(OVER) RECOVERED BALANCES

DATE	COMBINED BALANCE	\$(000) AVERAGE BALANCE	MONTHLY RATE	SCHEDULE 6 ANNUAL RATE
				6.84%
SEP 2025	2,715			
OCT 2025	1,558	2,137	0.5700%	12
NOV 2025	160	859	0.5700%	5
DEC 2025	(1,274)	(557)	0.5700%	(3)
JAN 2026	87	(593)	0.5700%	(3)
FEB 2026	15,723	7,905	0.5700%	45
MAR 2026	36,503	26,113	0.5700%	149
APR 2026	33,855	35,179	0.5700%	201
MAY 2026	33,424	33,640	0.5700%	192
JUN 2026	32,737	33,081	0.5700%	189
JUL 2026	31,638	32,187	0.5700%	183
AUG 2026	30,099	30,869	0.5700%	176
SEP 2026	30,270	30,185	0.5700%	172
				<u>1,318</u>
TOTAL	INTEREST TO BE CREDITED TO CUSTOMER			<u><u>0</u></u>

Workpaper #6

Quarterly Hedging Reports (MFR No. 11) – **Redacted Public Version**

Full report will be available after execution of Non-Disclosure Agreement
for BPU Docket No. GR24060372

Supply and Demand Forecast Data (MFR No. 14)

NJNG Design Day Gas Requirements and Supply (Dth)

<u>Supply</u>	<u>Jan-2025</u>	<u>Jan-2026</u>	<u>Jan-2027</u>	<u>Jan-2028</u>	<u>Jan-2029</u>	<u>Jan-2030</u>	<u>Jan-2031</u>	<u>Jan-2032</u>	<u>Jan-2033</u>	<u>Jan-2034</u>
TETCO 910240 FT-1	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790	19,790
TETCO 910593 CDS	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559	10,559
TETCO 910230 FT-1	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000	60,000
TETCO 800506 FT-1	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
TETCO 910508 FT-1	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
TETCO 910610 Time-II	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
TETCO 008696 X-127	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000	27,000
TETCO 008697 X-129	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498	9,498
TETCO 910064 FT-1	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060	1,060
TETCO 330789 FTS-2	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789	10,789
TETCO 910060 FT-1	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
TETCO 331500 FTS-5	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
TETCO 331724 FTS-7	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487	35,487
TETCO 331821 FTS-8	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555	9,555
TRANSCO 1000628 FT	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TRANSCO 1000674 FT	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250
TRANSCO 1003834 FT	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350	10,350
TRANSCO 1010444 FT	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931	3,931
TRANSCO 9203878 FT	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000	180,000
TRANSCO REA	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000	223,000
TENNESSEE 29185 FT	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894	10,894
TENNESSEE 377233 FT	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000
COLUMBIA 161136 FT (NTS)	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545	2,545
COLUMBIA 11853 FTS	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
COLUMBIA 161129 FTS	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455	37,455
ALGONQUIN 510478 AFT-1	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000	12,000
Total Firm FT supply	914,163	914,163	914,163	914,163	914,163	914,163	914,163	914,163	914,163	914,163
TETCO 412004 SS	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143	31,143
TETCO 400188 SS-1	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414	63,414
TRANSCO 1003970 SS-2	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384	8,384
Total Firm Citygate Delivered Storage supply	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941	102,941
NJNG LNG - HOWELL	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000	150,000
NJNG LNG - Stafford	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000	20,000
Total Peaking Supply	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000
OCLF	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
Total Non-Interstate Pipeline Supply	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500	3,500
NJNG Firm Supply Subtotal	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604	1,190,604
Third Party Supply delivery forecast ¹	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546	68,546
[a] Total NJNG Gas Supply	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150	1,259,150
Design Day Sendout Forecast ²	978,041	986,370	993,836	1,000,796	1,007,370	1,013,377	1,018,762	1,023,929	1,028,702	1,033,140
[b] Total Design Day Capacity Requirements ³	1,204,562	1,212,891	1,220,357	1,227,317	1,233,891	1,239,898	1,245,283	1,250,450	1,255,223	1,259,661
[a] - [b] SURPLUS/(SHORTAGE)	54,588	46,259	38,793	31,833	25,259	19,252	13,867	8,700	3,927	(511)

1. Forecasted required delivery quantity for January
2. Based on forecast from GasDay
3. Based on Loss of Supply Probability

Fiscal Year 2025

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	38,497,214	12,754,631	51,251,845
Commercial	14,370,973	6,123,639	20,494,612
Industrial	70,672	70,910	141,582
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	103,138	62,803	165,941
Total Firm	53,041,998	19,011,982	72,053,980
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	59,354,069	41,245,333	100,599,402
Design Weather Increment	9,779,190	938,717	10,717,907
Total Design Requirements	69,133,259	42,184,050	111,317,309
<u>Available Deliverability</u>			
Pipeline capacity, Citygate and Non-Interstate Pipe Supply	110,647,451	202,464,972	313,112,423
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(37,724,773)	(37,724,773)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,260,754	3,947,220	12,207,974
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	155,597,802	171,934,754	327,532,557
Normal Weather Reserve	96,243,733	130,689,421	226,933,155
Design Weather Reserve	86,464,543	129,750,704	216,215,247

Fiscal Year 2026

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	38,754,660	12,940,090	51,694,750
Commercial	14,702,831	6,437,987	21,140,818
Industrial	74,550	71,682	146,232
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	103,138	62,803	165,941
Total Firm	53,635,180	19,512,561	73,147,741
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	59,947,251	41,745,912	101,693,163
Design Weather Increment	9,864,576	947,192	10,811,767
Total Design Requirements	69,811,826	42,693,104	112,504,930
<u>Available Deliverability</u>			
Pipeline capacity, Citygate and Non-Interstate Pipe Supply	110,647,451	202,464,972	313,112,423
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	8,736,638	4,344,250	13,080,888
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	156,073,686	174,011,704	330,085,390
Normal Weather Reserve	96,126,436	132,265,792	228,392,228
Design Weather Reserve	86,261,860	131,318,600	217,580,461

Fiscal Year 2027

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,012,105	13,125,549	52,137,654
Commercial	15,034,689	6,752,334	21,787,023
Industrial	78,429	72,455	150,883
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	103,138	62,803	165,941
Total Firm	54,228,361	20,013,141	74,241,502
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	60,540,432	42,246,491	102,786,923
Design Weather Increment	9,940,677	954,611	10,895,288
Total Design Requirements	70,481,109	43,201,102	113,682,211
<u>Available Deliverability</u>			
Pipeline capacity, Citygate and Non-Interstate Pipe Supply	110,647,451	202,464,972	313,112,423
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	9,212,522	4,741,280	13,953,802
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	156,549,570	174,408,734	330,958,305
Normal Weather Reserve	96,009,138	132,162,243	228,171,381
Design Weather Reserve	86,068,461	131,207,632	217,276,093

Fiscal Year 2028

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,269,551	13,311,008	52,580,558
Commercial	15,366,547	7,066,682	22,433,229
Industrial	82,307	73,227	155,534
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	103,138	62,803	165,941
Total Firm	54,821,543	20,513,720	75,335,262
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	61,133,614	42,747,070	103,880,684
Design Weather Increment	10,011,693	961,557	10,973,250
Total Design Requirements	71,145,307	43,708,627	114,853,934
<u>Available Deliverability</u>			
Pipeline capacity, Citygate and Non-Interstate Pipe Supply	111,565,114	202,464,972	314,030,086
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	9,688,406	5,138,310	14,826,716
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	157,943,118	174,805,764	332,748,882
Normal Weather Reserve	96,809,504	132,058,694	228,868,198
Design Weather Reserve	86,797,810	131,097,137	217,894,948

Fiscal Year 2029

	Winter Dth	Summer Dth	Annual Dth
<u>Requirements</u>			
Firm Demands			
Residential	39,526,996	13,496,467	53,023,463
Commercial	15,698,404	7,381,030	23,079,434
Industrial	86,185	74,000	160,185
Cogeneration	0	0	0
Electric Generation	0	0	0
Co Use & Unaccounted For Gas	103,138	62,803	165,941
Total Firm	55,414,724	21,014,299	76,429,023
Interruptible Demands			
Interruptible	616,833	861,313	1,478,146
Cogeneration	177,761	2,386,022	2,563,783
Electric Generation	5,517,477	18,986,015	24,503,492
Total Interruptible	6,312,071	22,233,350	28,545,422
Total Normal Requirements	61,726,795	43,247,649	104,974,444
Design Weather Increment	10,078,388	968,043	11,046,431
Total Design Requirements	71,805,184	44,215,692	116,020,876
<u>Available Deliverability</u>			
Pipeline capacity, Citygate and Non-Interstate Pipe Supply	110,647,451	202,464,972	313,112,423
Storage Withdrawals	34,995,003		34,995,003
Storage Injections		(36,044,853)	(36,044,853)
LNG Peaking Supplies	900,000		900,000
Firm Transport Supplies	10,164,291	5,535,340	15,699,630
Interruptible Transport Supplies	616,833	861,313	1,478,146
Cogeneration Transport Supplies	177,761	2,386,022	2,563,783
Total Deliverability	157,501,339	175,202,794	332,704,133
Normal Weather Reserve	95,774,543	131,955,145	227,729,688
Design Weather Reserve	85,696,155	130,987,102	216,683,257

S-NCHART-2

S-NCHART-2

**New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm**

	Estimate Oct-24	Estimate Nov-24	Estimate Dec-24	Estimate Jan-25	Estimate Feb-25	Estimate Mar-25	Estimate Apr-25	Estimate May-25	Estimate Jun-25	Estimate Jul-25	Estimate Aug-25	Estimate Sep-25	12 Month Weighted Average
1 NYMEX - 5/8/24 - Included in BGSS Filing													
2 NYMEX - Actual Settlement													
Breakdown of Gross Cost of Gas Per Therm:													
13 Flowing Gas Cost	-\$0.2280	\$0.1433	\$0.2205	\$0.3287	\$0.4117	\$0.5400	\$0.0231	-\$0.4594	-\$0.9401	-\$0.9509	-\$1.0260	-\$0.9897	\$0.1368
14 Gas Withdrawn From Storage Cost	\$0.0000	\$0.0947	\$0.2125	\$0.2098	\$0.2245	\$0.1775	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.1453
15 Hedged Volumes Delivered Cost													
16 Pipeline Demand Cost	\$0.8446	\$0.3941	\$0.2504	\$0.2052	\$0.2322	\$0.3000	\$0.5351	\$1.0420	\$1.5497	\$1.5797	\$1.6684	\$1.6242	\$0.4625
17 Storage Demand Cost													
18 Peaking Cost	\$0.0035	\$0.0014	\$0.0042	\$0.0111	\$0.0040	\$0.0011	\$0.0021	\$0.0041	\$0.0066	\$0.0062	\$0.0066	\$0.0069	\$0.0048
19 Weighted Average Fuel Cost													
20 Variable Pipeline Cost													
21 Other Costs													
22 Total Gross Cost of Gas Per Therm	\$0.6201	\$0.6335	\$0.6876	\$0.7547	\$0.8723	\$1.0186	\$0.5602	\$0.5866	\$0.6161	\$0.6351	\$0.6489	\$0.6413	\$0.7495

	Actual Oct-23	Actual Nov-23	Actual Dec-23	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Estimate May-24	Estimate Jun-24	Estimate Jul-24	Estimate Aug-24	Estimate Sep-24	12 Month Weighted Average
NYMEX - 5/10/23 - Included in BGSS Filing	\$2.5200	\$2.9740	\$3.4700	\$3.7190	\$3.6350	\$3.3230	\$3.0040	\$2.9980	\$3.1470	\$3.2880	\$3.3290	\$3.2930	
23 NYMEX - Actual Settlement	\$2.7640	\$3.1640	\$2.7060	\$2.6190	\$2.4900	\$1.6150	\$1.5750						
Breakdown of Gross Cost of Gas Per Therm:													
24 Flowing Gas Cost	-\$0.0480	\$0.1438	\$0.1993	\$0.2374	\$0.3265	\$0.0606	\$0.1437	-\$0.2322	-\$0.6705	-\$0.6688	-\$0.7234	-\$0.7264	\$0.0789
25 Gas Withdrawn From Storage Cost	\$0.0069	\$0.2383	\$0.2537	\$0.3407	\$0.2436	\$0.3760	\$0.0134	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.2160
26 Hedged Volumes Delivered Cost													
27 Pipeline Demand Cost	\$0.6895	\$0.2875	\$0.2343	\$0.1654	\$0.2065	\$0.2938	\$0.4610	\$0.8417	\$1.2952	\$1.3154	\$1.3906	\$1.3587	\$0.4061
28 Storage Demand Cost													
29 Peaking Cost	\$0.0060	\$0.0019	\$0.0012	\$0.0169	\$0.0008	\$0.0013	\$0.0031	\$0.0042	\$0.0066	\$0.0063	\$0.0066	\$0.0069	\$0.0053
30 Weighted Average Fuel Cost													
31 Variable Pipeline Cost													
32 Other Costs													
33 Total Gross Cost of Gas Per Therm	\$0.6543	\$0.6715	\$0.6885	\$0.7604	\$0.7774	\$0.7316	\$0.6212	\$0.6137	\$0.6313	\$0.6529	\$0.6738	\$0.6393	\$0.7063

Footnotes:

- Flowing Gas Cost = Gas purchased for delivery to city gate during month - not injected into storage
- ~ Flowing Gas includes the net effect of WACOG cost accounting.
- Gas Withdrawn From Storage Cost = Gas withdrawn from storage - includes cost of injection, withdrawal, fees, line loss
- ~ Withdrawals include NJNG inventoried costs only. Pipeline delivery charges are included in total costs; storage fees are not tracked separately .
- Hedged Volumes Delivered Cost = Hedged Volumes delivered to city gate - not injected into storage
- ~ Nov-Mar storage withdrawals are part of NJNG's supply hedging; Hedged costs are included in total costs, not tracked separately .
- Pipeline Demand Cost = Fixed Pipeline costs
- Storage Demand Cost = Fixed Storage related costs
- ~ Storage & Transport demand charges are reported as a combined total on the Pipeline Demand Cost row.
- Peaking Cost = Peaking Cost includes peaking services, LNG, Propane, etc...
- Weighted Average Fuel Cost = Commodity x fuel % for each pipeline - represents portion of gas shipped that is retained by pipeline
- ~ Delivery & fuel costs are included in total costs; not tracked separately .
- Variable Pipeline Cost = Pipeline Charge per therm shipped
- ~ Delivery & fuel costs are included in total costs; not tracked separately .

New Jersey Natural Gas Company
Calculation of Net Cost of Gas Per Therm

	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	12 Month
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Weighted
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
1 Asset Management Credits													
2 Off-system sales	\$0.0097	\$0.0128	\$0.0477	\$0.1004	\$0.0752	\$0.0079	\$0.0059	\$0.0324	\$0.0657	\$0.0426	\$0.0842	\$0.0018	\$0.0486
3 Capacity release	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
4 On System Credits to BGSS-P Customers	\$0.2272	\$0.2302	\$0.2266	\$0.2255	\$0.2258	\$0.2280	\$0.2243	\$0.2217	\$0.2168	\$0.2191	\$0.2216	\$0.2188	\$0.2258
5 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
6 Gas for Company Use	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
7 Line Loss													
8 Transfer to Non BGSS-P Customers	\$0.0585	\$0.0544	\$0.0597	\$0.0631	\$0.0625	\$0.0602	\$0.0621	\$0.0691	\$0.0762	\$0.0811	\$0.0857	\$0.0784	\$0.0628
9 Over / Under Recovery & Interest to Customers	-\$0.0196	-\$0.0084	\$0.0092	\$0.0213	\$0.1644	\$0.3782	-\$0.0765	-\$0.0810	-\$0.0870	-\$0.0522	-\$0.0870	-\$0.0021	\$0.0679
10 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
11 Total Credits, Refunds, & Recoveries per Therm	\$0.2757	\$0.2891	\$0.3432	\$0.4103	\$0.5279	\$0.6742	\$0.2158	\$0.2422	\$0.2717	\$0.2907	\$0.3045	\$0.2969	\$0.4051
12 Total Net Cost Per Therm(Pg 1 Line 22 - Pg 2 Line 11)	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444	\$0.3444

	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Weighted
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Average
<u>Credits, Refunds, & Recoveries Per Therm:</u>													
13 Asset Management Credits													
14 Off-system sales	\$0.0078	\$0.0992	\$0.0676	\$0.2619	\$0.1140	\$0.0796	\$0.0289	\$0.0130	\$0.0015	\$0.0167	\$0.0181	\$0.0084	\$0.1042
15 Capacity release	\$0.0072	\$0.0104	\$0.0088	\$0.0180	\$0.0073	\$0.0110	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0088
16 On System Credits to BGSS-P Customers	\$0.0616	\$0.1427	\$0.1466	\$0.1513	\$0.1452	\$0.1489	\$0.1435	\$0.1417	\$0.1524	\$0.1563	\$0.1569	\$0.1549	\$0.1437
17 Supplier Refunds	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
18 Gas for Company Use	\$0.0021	\$0.0008	\$0.0007	\$0.0006	\$0.0005	\$0.0009	\$0.0014	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0007
19 Line Loss													
20 Transfer to Non BGSS-P Customers	\$0.0508	\$0.0464	\$0.0459	\$0.0444	\$0.0437	\$0.0386	\$0.0424	\$0.0515	\$0.0625	\$0.0667	\$0.0703	\$0.0652	\$0.0468
21 Over / Under Recovery & Interest to Customers	\$0.1224	-\$0.0303	\$0.0167	-\$0.1181	\$0.0643	\$0.0504	\$0.0027	\$0.0052	\$0.0126	\$0.0109	\$0.0262	\$0.0084	-\$0.0002
22 Other	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000	\$0.0000
23 Total Credits, Refunds, & Recoveries per Therm	\$0.2520	\$0.2692	\$0.2862	\$0.3581	\$0.3751	\$0.3293	\$0.2189	\$0.2114	\$0.2290	\$0.2506	\$0.2715	\$0.2370	\$0.3040
24 Total Net Cost Per Therm (Pg 1 Line 33 - Pg 2 Line 23)	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023	\$0.4023

Footnotes:

On System Credits to BGSS-P Customers = Interruptible Sales, Cogeneration, Electric Plant Transfers, Sayreville, Forked River, Ocean Power, etc...

Line Loss = Gross Cost of Gas per Therm x Line Loss Percentage

Indicate that Line 12 equals the projected BGSS-P rate or provide a calculation below that reconciles the two numbers.