

State of New Jersey DIVISION OF RATE COUNSEL 140 East Front Street, 4th FL P.O. Box 003 Trenton, New Jersey 08625

STEFANIE A. BRAND Director

September 15, 2020

Via Electronic Mail

Howard Thompson, Esq. Russo Tumulty Nester Thompson & Kelly, LLP 1099 Mt. Kemble Avenue, Suite 8 Morristown, NJ 07960 Terel Klein, DAG Dept. of Law & Public Safety Division of Law Public Utilities Section 25 Market Street, P.O. Box 112 Trenton, NJ 08625

Re: New Jersey American Water Co./In the Matter of the Joint Petition for Assignment of "Preferred" TREC Factor for Floating Photovoltaic Solar Pursuant to the Board's Transition Incentive Order and Joint Petition for Assignment of "Preferred" TREC Factor for Floating Photovoltaic Solar in the Transition Incentive Order

BPU Docket No. QO20020111

Dear Counsel:

By copy of Mr. Thompson's two September 11, 2020 e-mails to the Board of Public

Utilities' Chief Counsel, Abe Silverman, the New Jersey Division of Rate Counsel ("Rate

Counsel") was informed that both Mr. Thompson representing Canoe Brook and Mr. Barth from

New Jersey Resources had been in discussions with the Board of Public Utilities Staff ("Staff")

concerning the above-referenced matter. The e-mails included a copy of the Board's July 15,

2020 Order in the TREC matter, a draft Stipulation, and modeling information. It appears that

the basis of the stipulation is discussions between Petitioners and Board Staff. By this letter,

Rate Counsel is asking that we be provided with a summary of the discussions with Staff to date.

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PHIL MURPHY Governor

SHEILA OLIVER Lt. Governor Howard Thompson, Esq. and Terel Klein, DAG September 15, 2020 Page 2

We will also need further information to facilitate settlement discussions. Initially, we note that, in the draft Stipulation circulated by Mr. Thompson, the proposed TREC factor for the Canoe Brook Floating Solar project was left blank. If there has been any discussion of the specific TREC factor to be utilized, please provide this information also, with a detailed explanation of the justification for the proposed factor. The explanation should include a side-by-side comparison of the assumptions used in analysis supporting the proposed TREC factor with the assumptions underlying the TREC factors adopted by the Board for other types of solar projects. In addition, we would also like to see details of Staff's analysis of the appropriate TREC factor for this project.

After receipt of the requested information, Rate Counsel will be in a more informed position to respond to the parties.

Very truly yours,

Stefanie A. Brand, Esq. Director, Division of Rate Counsel

By: <u>/s/ Sarah H. Steindel</u> Sarah H. Steindel, Esq. Assistant Deputy Rate Counsel

c: Service List

New Jersey American Water Co./ In the Matter of the Joint Petition for Assignment of "Preferred" TREC Factor for Floating Photovoltaic Solar Pursuant to the Board's Transition Incentive Order

Joint Petition for Assignment of "Preferred" TREC Factor for Floating Photovoltaic Solar in the Transition Incentive Order BPU Docket No. QO20020111

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