



May 31, 2024

VIA EMAIL

Honorable Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

Re: IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL
GAS COMPANY FOR APPROVAL OF THE COST RECOVERY ASSOCIATED
WITH ENERGY EFFICIENCY PROGRAMS
BPU DOCKET NO.

Dear Secretary Golden:

Enclosed for filing please find the Petition of New Jersey Natural Gas Company for approval of the cost recovery associated with its Energy Efficiency Programs.

Copies of the petition, including the supporting Schedules, are also being emailed to the New Jersey Division of Rate Counsel and the Division of Law.

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

Kindly acknowledge receipt of this filing by return email acknowledgement.

Respectfully submitted,

A handwritten signature in blue ink that reads 'Andrew K. Dembia'. The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Andrew K. Dembia
Regulatory Affairs Counsel

Enclosures

c: Service List

**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY
FOR APPROVAL OF THE COST RECOVERY ASSOCIATED WITH
ENERGY EFFICIENCY PROGRAMS
BPU DOCKET NO.**

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**IN THE MATTER OF THE PETITION OF NEW JERSEY NATURAL GAS COMPANY
FOR APPROVAL OF THE COST RECOVERY ASSOCIATED WITH
ENERGY EFFICIENCY PROGRAMS
BPU DOCKET NO.**

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**STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES**

IN THE MATTER OF THE PETITION)	
OF NEW JERSEY NATURAL GAS)	PETITION
COMPANY FOR APPROVAL OF THE)	
COST RECOVERY ASSOCIATED WITH)	BPU DOCKET NO.
ENERGY EFFICIENCY PROGRAMS)	
)	

**TO: THE HONORABLE COMMISSIONERS OF
THE NEW JERSEY BOARD OF PUBLIC UTILITIES**

New Jersey Natural Gas Company (“NJNG” or the “Company”) respectfully petitions the New Jersey Board of Public Utilities (the “Board” or “BPU”) pursuant to Board Orders issued on June 21, 2013, in Docket No. GO12070640 (“June 2013 Order”), on July 22, 2015 and June 29, 2016, in Docket No. GO14121412 (“July 2015/June 2016 Orders”), on September 17, 2018 in Docket No. GO18030355 (“September 2018 Order”), on March 3, 2021 in Docket Nos. QO19010040 and GO20090622 (“Triennium 1”) and on April 30, 2024 in Docket No. GO20090622 (Triennium 1 Extension Order”) as well as N.J.S.A. 48:3-98.1, stating as follows:

1. NJNG is a corporation duly organized under the laws of the State of New Jersey and is a public utility engaged in the sale, distribution and transportation of natural gas subject to the jurisdiction of the Board. The Company’s principal business office is located at 1415 Wyckoff Road, Wall Township, New Jersey 07719.

2. Communications and correspondence relating to this filing should be sent to:

Mark G. Kahrer, Senior Vice President, Regulatory Affairs
and
Andrew K. Dembia, Esq., Regulatory Affairs Counsel
New Jersey Natural Gas Company
1415 Wyckoff Road, P.O. Box 1464
Wall, N.J. 07719
mkahrer@njng.com
adembia@njng.com

3. NJNG proposes to increase the current after-tax Energy Efficiency (“EE”) rate for the Programs established from 2013-2018 from \$0.0247 per therm to \$0.0258 per therm for recovery of The SAVEGREEN Program (“SAVEGREEN”) program costs approved in the June 2013 Order, the July 2015 Order, the June 2016 Order, and the September 2018 Order (“Energy Efficiency Programs Established 2013-2018 rate”), and increase the current after-tax rate for the Triennium 1 Program from \$0.0247 to 0.0319 per therm for recovery of SAVEGREEN program costs approved in the March 2021 Order (“Triennium 1”) effective October 1, 2024. The total proposed after-tax EE rate will increase from \$0.0494 to \$0.0577 per therm. The overall bill of the typical residential heating customer using 100 therms per month will increase by \$0.83, or 0.6%.

4. On January 19, 2009, NJNG filed a petition with the Board in Docket Nos. EO09010056 and EO09010057 seeking approval to initially develop and implement a number of economic stimulus programs that were to be made available to NJNG customers over the next twelve to sixteen months to promote energy efficiency and conservation while stimulating the state’s economy (“EE filing”). At the same time, the Company sought Board approval for an associated cost recovery rider mechanism. The programs proposed were designed to complement and supplement then-existing aspects of New Jersey’s Clean Energy Program (“NJCEP”) in an

attempt to encourage higher levels of customer participation in NJNG's service territory. The NJNG proposals did not duplicate or eliminate any of the NJCEP programs; they aimed instead to increase customer awareness, enhance participation in and support utilization of NJCEP efforts throughout the State. It was intended that this approach would avoid duplicative administrative structures and spur additional economic activity within the State while contributing to the reduction of energy consumption in New Jersey.

5. In the July 2009 Order, the Board approved the initial EE Programs for NJNG to be operated through SAVEGREEN and also approved the recovery of costs incurred by adopting the terms of the Stipulation entered into among NJNG, BPU Staff and the New Jersey Division of Rate Counsel ("Rate Counsel")¹(hereinafter referred to as the "Parties"). Accordingly, NJNG was authorized to establish a cost recovery rate through which it can recover or return to customers all deferred SAVEGREEN costs, including rebate costs, customer incentive payments, customer financing costs and associated reasonable and prudent incremental operation and maintenance ("O&M") expenses ("Program Costs"). It was agreed by the Parties that such Program Costs are subject to recovery pursuant to the terms of NJNG's Tariff Rider F ("Rider F").

6. As part of the then authorized cost recovery mechanism, the Company was authorized to amortize for recovery its initial SAVEGREEN investments in customer rebates, incentive payments and customer financing over a four (4) year period on a straight line basis, with the return on the unamortized investments based upon the Company's adjusted overall weighted average cost of capital ("WACC"), inclusive of income taxes as authorized by the BPU in NJNG's then most recent base rate case in 2007-2008, BPU Docket No. GR07110889. NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting

¹ Rate Counsel was formerly designated as New Jersey Department of the Public Advocate, Division of Rate Counsel.

the applicable deferred income taxes related to the amortization of rebates, incentives and financing costs over a four-year period for book purposes and over a one-year period for tax purposes.

7. Subsequently, NJNG submitted additional petitions with the BPU seeking approval to continue the energy-efficiency programs through SAVEGREEN with modifications addressing market changes, customer responses and contractor input. The June 2013, July 2015, June 2016, September 2018, and March 2021 Orders adopted the terms of Stipulations entered into among the Parties. As such, NJNG is authorized to amortize for recovery of its SAVEGREEN investments in customer rebates, incentive payments and customer financing over two (2), three (3), five (5), seven (7), nine (9) and ten (10) year periods on a straight-line basis, with the return on the unamortized investments based upon the Company's stipulated overall WACC, inclusive of income taxes as authorized by the BPU. NJNG computes the return component of its costs, in addition to the amortization of its investments, by deducting the applicable deferred income taxes related to the amortization of rebates, incentives and financing costs over a two-year, three-year, five-year, seven-year nine-year and ten-year period for book purposes and over a one-year period for tax purposes.

8. Based on the terms of the June 2013 Order, the July 2015, the June 2016, the September 2018 Order, and the March 2021 Order, NJNG is to submit an annual SAVEGREEN cost recovery filing to establish future Rider F rates. This filing is being made coincident with, but separate from NJNG's annual Basic Gas Supply Service filings and includes updates to the SAVEGREEN investment levels, operating costs, and reconciled rate recoveries to actual cost results.

9. Attached hereto and made a part of this Petition are the following Schedules providing the information listed in the Minimum Filing Requirements approved in the July 2009

Order, and updated in the March 2021 Order, with information provided for the SAVEGREEN Program.

Schedule NJNG-1	Information on NJNG's direct FTE employment impacts.
Schedule NJNG-2	Rate Change and Monthly revenue requirement calculation for programs established 2013-2018.
Schedule NJNG-2A	Rate Change and Monthly revenue requirement calculation for programs established 2021-present.
Schedule NJNG-3	Actual clause revenues, by month and by rate class.
Schedule NJNG-4	Monthly beginning and ending clause deferred balances and the average deferred balance, net of tax, for the reconciliation period.
Schedule NJNG-5	Interest rate used for over/under deferred balance recoveries.
Schedule NJNG-6	Interest expense to be charged or credited each month.
Schedule NJNG-7	Budgeted versus actual SAVEGREEN Program Costs.
Schedule NJNG-8	Budget versus actual EE program Revenues
Schedule NJNG-9	Monthly journal entries for regulatory asset and deferred O&M expenses for the SAVEGREEN Program for the reconciliation period.
Schedule NJNG-10	Supporting details for all administrative costs related to the SAVEGREEN Program included in the revenue requirement.
Schedule NJNG-11	Carrying cost used for the unamortized costs of the SAVEGREEN Program.
Schedule NJNG-12	Number of participants in each SAVEGREEN program.
Schedule NJNG-13	Estimated demand and energy savings for each SAVEGREEN program.
Schedule NJNG-14	Estimated emissions reductions for each SAVEGREEN program.
Schedule NJNG-15	Testimony supporting the annual true-up petition
Schedule NJNG-16	Public Notice
Schedule NJNG-17	For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), the number of such projects; estimate of the increase in annual gas demand and energy associated with these projects; and the avoided use of electricity and/or other fuels.

Schedule NJNG-18	In overlapping territories Company shall provide number of projects in progress and completed.
Schedule NJNG-19	Red-lined and proposed (clean) Tariff Pages
Schedule NJNG-20	Net impact of the proposed rate changes

10. Based on the foregoing and the information provided in the attached schedules, NJNG proposes to increase the current after-tax Energy Efficiency Programs Established 2013-2018 rate of \$0.0247 per therm to \$0.0258 and increase the current after tax Energy Efficiency Triennium 1 Program rate of \$0.0247 per therm to \$0.0319, effective October 1, 2024. The total current after-tax EE rate of \$0.0494 per therm is proposed to increase to \$0.0577 per therm.

11. NJNG has served notice and a copy of this Filing, together with a copy of the annexed exhibits being filed herewith, upon Rate Counsel and upon the Division of Law.

WHEREFORE, NJNG requests that the Board issue an Order:

1. Approving the Company's continued recovery of the SAVEGREEN Program Costs for all the Programs established 2013-2021 as shown in the attached schedules covering the investments approved in, the June 2013 Order, the July 2015, the June 2016 Order, the September 2018 Order, and the March 2021 Order;
2. Approving the actual investments and operation and maintenance expenses as prudent and reasonable;
3. Approving NJNG's request to increase the current after tax Energy Efficiency Programs Established 2013-2018 rate of \$0.0247 per therm to \$0.0258, and increase the current after tax Energy Efficiency Triennium 1 Program rate of \$0.0247 per therm to

\$0.0319 effective October 1, 2024. The resulting total after-tax EE rate for Rider F will increase from \$0.0494 per therm to \$0.0577 per therm effective October 1, 2024; and

4. Granting such other relief as the Board deems just, reasonable and necessary.

Respectfully submitted,

NEW JERSEY NATURAL GAS COMPANY

By: 
Andrew K. Dembia, Esq.
Regulatory Affairs Counsel

Dated May 31, 2024

STATE OF NEW JERSEY)
:
COUNTY OF MONMOUTH)

VERIFICATION

MARK G. KAHRER of full age, being duly sworn according to law, on his oath
deposes and says:

1. I am Senior Vice President, Regulatory Affairs for New Jersey Natural Gas Company,
the Petitioner in the foregoing Petition.
2. I have read the annexed Petition, along with the Exhibits attached thereto, and the
matters and things contained therein are true to the best of my knowledge, information and belief.



Mark G. Kahrer

Sworn and subscribed to
before me this 31st day
of May 2024



ANDREW K. DEMBIA, Esq.
ATTORNEY AT LAW
STATE OF NEW JERSEY

NEW JERSEY NATURAL GAS COMPANY

The direct full time employee equivalent (FTE) impact for the SAVEGREEN Programs is detailed in the attached spreadsheets. Each spreadsheet includes the impact of all full time employees.

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Budget
Energy Efficiency - 2010 Program

Program	Total Approved Budget	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$7,174,349.90	\$634,740.50	\$981,330.90		\$3,600,000.00	\$1,958,278.50		
HPwES Enhancements - (NJNG)	\$5,787,842.10	\$139,384.50	\$215,414.10		\$5,000,000.00	\$433,043.50		
OPOWER - (NJNG)	\$287,500.00		\$287,500.00					
Sub-Total: Residential EE Programs	\$13,249,692.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)	\$1,070,863.00							
Sub-Total: C&I Programs	\$1,070,863.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,320,555.00	\$774,125.00	\$1,484,245.00	\$0.00	\$8,600,000.00	\$2,391,322.00	\$0.00	\$0.00

The Programs were approved in the BPU Order dated September 24, 2010 in Docket No. GO10030225

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals April 2012
Energy Efficiency 2010 Program

Program	Total	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage - (NJNG)	\$9,067,069.02	\$161,441.80	\$1,565,887.55		\$6,411,600.00	\$928,139.67		
HPwES Enhancements - (NJNG)	\$3,805,125.11	\$133,686.82	\$319,112.77		\$3,197,252.89	\$155,072.63		
OPOWER - (NJNG)	\$332,750.00		\$332,750.00					
Sub-Total: Residential EE Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
Combined Heat & Power - (NJNG)								
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$13,204,944.13	\$295,128.62	\$2,217,750.32	\$0.00	\$9,608,852.89	\$1,083,212.30	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Budget
Energy Efficiency - 2012 Program

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$8,918,903.55	\$ 177,391.40	\$1,897,894		\$5,850,000.00	\$ 993,618.15		
HPwES Enhancements (NJNG)	\$4,270,883.44	\$ 125,936.16	\$320,000		\$3,500,000.00	\$ 324,947.28		
Opower Expense only	\$211,848.63		\$211,849					
Sub-Total: Residential EE Programs	\$13,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$9,350,000.00	\$1,318,565.43	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
NJ Access	\$1,000,000.00				\$1,000,000.00			
Sub-Total: C&I Programs	\$1,000,000.00	\$0.00	\$0.00	\$0.00	\$1,000,000.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$14,401,635.62	\$303,327.56	\$2,429,742.63	\$0.00	\$10,350,000.00	\$1,318,565.43	\$0.00	\$0.00

The Programs were approved in the BPU Order dated January 18, 2012 in Docket No. GR11070425

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals June 2013
Energy Efficiency - 2012 Program

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Evaluation and Related Research	Performance Incentives
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$11,159,433.06	\$ 209,170.68	\$1,420,833		\$8,277,300.00	\$ 1,252,129.41		
HPwES Enhancements (NJNG)	\$17,182,575.88	\$ 147,117.46	\$339,773		\$16,444,272.97	\$ 251,412.44		
Opower Expense only	\$555,661.78		\$555,662					
Sub-Total: Residential EE Programs	\$28,897,670.72	\$356,288.14	\$2,316,267.76	\$0.00	\$24,721,572.97	\$1,503,541.85	\$0.00	\$0.00
Whole Building Programs								
Other C&I Programs								
NJ Access	\$0.00							
Sub-Total: C&I Programs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL Energy Efficiency Programs	\$28,897,670.72	\$356,288.14	\$2,316,267.76	\$0.00	\$24,721,572.97	\$1,503,541.85	\$0.00	\$0.00

NEW JERSEY NATURAL GAS COMPANY

**Detailed Program Budget
Energy Efficiency - RGGI 3 July 1, 2013**

Energy Efficiency & Renewable Programs	Proposed Budget	Administration, IT and Program Development	Sales and Marketing	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections and Other Quality Control	Audit and Quality control	Evaluation and Related Research
Residential Energy Efficiency Programs	\$18,994,229.97	\$958,035.86	\$2,190,593.78	\$0.00	\$12,227,500.00	\$1,380,788.33	\$2,137,312.00	\$100,000.00
Residential OBRP	\$63,953,022.25	\$164,569.87	\$870,172.15	\$0.00	\$62,172,728.56	\$745,551.67	\$0.00	\$0.00
Commercial OBRP	\$750,000.00	\$0.00	\$0.00	\$0.00	\$750,000.00	\$0.00	\$0.00	\$0.00
Oil to Gas Conversions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$83,697,252.22	\$1,122,605.73	\$3,060,765.93	\$0.00	\$75,150,228.56	\$2,126,340.00	\$2,137,312.00	\$100,000.00

**Detailed Program Actuals to April 30, 2016
Energy Efficiency - RGGI 3 started July 1, 2013**

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research-APPRISE
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage (NJNG)	\$9,082,937.01	\$212,614.40	\$1,966,491.06		\$5,780,800	\$265,604.03	\$836,992.86	\$20,434.66
WarmAdvantage Non HPwES OBRP's	\$5,567,281.69	\$198,551.27	\$831,864.39		\$3,564,172.50	\$743,010.65	\$209,248.22	\$20,434.66
HPwES Enhancements (NJNG)	\$61,668,551.71	\$196,334.25	\$1,110,664.05		\$59,710,015.05	\$631,103.69		\$20,434.67
Opower Expense only	\$1,006,377.26		\$1,006,377.26					
Sub-Total: Residential EE Programs	\$77,325,147.67	\$607,499.92	\$4,915,396.76		\$69,054,987.55	\$1,639,718.37	\$1,046,241.08	\$61,303.99
Whole Building Programs								
Commercial DI	\$1,652,525.73	\$4,174.42			\$1,641,752.66	\$6,598.65		
Sub-Total: C&I Programs	\$1,652,525.73	\$4,174.42			\$1,641,752.66	\$6,598.65		
TOTAL Energy Efficiency Programs	\$78,977,673.40	\$611,674.34	\$4,915,396.76		\$70,696,740.21	\$1,646,317.02	\$1,046,241.08	\$61,303.99

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals to April 30, 2020
Energy Efficiency - 2015 Program started August 1, 2015

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research-APPRISE
RESIDENTIAL PROGRAMS								
Enhanced WARMAdvantage Boiler/Furnace-Water Heater	\$10,351,227	\$393,941	\$3,616,824		\$4,527,100	\$1,813,362		
WarmAdvantage Non HPwES OBRP's	\$11,794,523	\$744,923	\$1,492,308		\$8,403,531	\$1,153,760		
HPwES Enhancements (NJNG)	\$30,500,901	\$411,330	\$1,928,388		\$27,472,612	\$688,571		
O power	\$1,447,716		\$1,447,716					
Sub-Total: Residential EE Programs	\$54,094,367	\$1,550,194	\$8,485,237		\$40,403,243	\$3,655,693	\$0	\$0
Whole Building Programs								
Commercial Direct Install	\$4,505,459	\$31,931	\$4,875		\$4,359,680	\$108,973		
Commercial Smart Start	\$1,304,489	\$19,547	\$4,875		\$1,259,625	\$20,443		
Sub-Total: C&I Programs	\$5,809,948	\$51,479	\$9,750		\$5,619,305	\$129,415		
TOTAL Energy Efficiency Programs	\$59,904,314	\$1,601,673	\$8,494,986		\$46,022,548	\$3,785,108	\$0	\$0

NEW JERSEY NATURAL GAS COMPANY

Detailed Program Actuals to March 31, 2023
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS								
HPwES	\$6,598,734	\$78,675	\$147,418		\$1,445,320	\$4,927,322		
HPwES 4.99 % OBRP'S	\$6,238,717	\$14,986	\$28,611		\$274,463	\$5,920,657		
HVAC Incentives	\$26,992,293	\$93,661	\$403,835		\$7,872,554	\$18,622,244		
Behavioral	\$4,948,035	\$93,661	\$17,392		\$4,836,983	\$0		
Efficient product rebates	\$11,146,400	\$93,661	\$66,169		\$10,126,320	\$860,249		
Home Energy Assessments	\$1,190,050	\$93,661	\$12,515		\$1,083,874	\$0		
EFI & Expense								
Sub-Total: Residential EE Programs	\$57,114,229	\$468,304	\$675,940		\$25,639,514	\$30,330,472		
Commercial PROGRAMS								
Direct Install	\$3,524,225	\$69,256	\$23,946		\$334,150	\$3,096,872		
Smart Start	\$879,864	\$24,405	\$7,919		\$144,363	\$703,177		
SG ON Main	\$1,354,556	\$31,220	\$71,513		\$1,211,409	\$40,414		
Engineered Solutions	\$34,488,844	\$187,322	\$142,221		\$34,159,302	\$0		
Sub-Total: Commercial EE Programs	\$40,247,489	\$312,203	\$245,598		\$35,849,225	\$3,840,463		
TOTAL Energy Efficiency Programs	\$97,361,719	\$780,507	\$921,538		\$61,488,739	\$34,170,935		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals to March 31, 2024
Energy Efficiency - 2018 Program - Program started January 2019

Program	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	Rebate Processing, Inspections, and Other Quality Control	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS								
HPwES	\$1,370	\$0	\$1,370		\$0	\$0		
HPwES 4.99 % OBRP'S	\$274	\$0	\$274		\$0	\$0		
HVAC Incentives	\$4,200	\$0	\$4,200		\$0	\$0		
Behavioral	\$91	\$0	\$91		\$0	\$0		
Efficient product rebates	\$548	\$0	\$548		\$0	\$0		
Home Energy Assessments	\$822	\$0	\$822		\$0	\$0		
EFI & Expense								
Sub-Total: Residential EE Programs	\$7,305	\$0	\$7,305		\$0	\$0		
Commercial PROGRAMS								
Direct Install	\$274	\$0	\$274		\$0	\$0		
Smart Start	\$91	\$0	\$91		\$0	\$0		
SG ON Main	\$639	\$0	\$639		\$0	\$0		
Engineered Solutions	\$21,928,880	\$0	\$822		\$19,708,108	\$2,219,950		
Sub-Total: Commercial EE Programs	\$21,929,884	\$0	\$1,826		\$19,708,108	\$2,219,950		
TOTAL Energy Efficiency Programs	\$21,937,189	\$0	\$9,131		\$19,708,108	\$2,219,950		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals July 2021 to June 30, 2022
Energy Efficiency - 2020 Program - Program started July 2021 -

Program	Total Budget Program Year 1	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS									
Efficient Products	\$17,794,508	\$14,952,815	\$109,045	\$377,600		\$3,860,952	\$10,605,219		
Home Performance with Energy Star	\$9,455,211	\$5,340,796	\$49,838	\$254,514		\$2,039,142	\$2,997,301		
Quick Home Energy Check-Up	\$1,806,547	\$1,005,988	-\$9,749	\$325,128		\$690,608	\$0		
Moderate Income Weatherization	\$2,283,306	\$396,664	\$85,170	\$95,022		\$216,473	\$0		
Behavioral	\$1,846,158	\$1,652,350	\$31,449	\$30,415		\$1,590,486	\$0		
Sub-Total: Residential EE Programs	\$33,185,730	\$23,348,614	\$265,753	\$1,082,680	\$0	\$8,397,662	\$13,602,520		
Multi-Family	\$7,399,156	\$301,058	\$36,619	\$76,553		\$187,886	\$0		
Commercial PROGRAMS									
Prescriptive/Custom	\$6,983,149	\$443,024	\$65,293	\$136,310		\$180,611	\$60,810		
Energy Management	\$1,031,917	\$116,387	\$17,992	\$28,949		\$69,446	\$0		
Engineered Solutions	\$13,534,945	\$425,256	\$65,109	\$119,689		\$240,458	\$0		
Direct Install	\$15,218,776	\$710,349	\$94,774	\$197,828		\$328,066	\$89,681		
Sub-Total: Commercial EE Programs	\$36,768,788	\$1,695,017	\$243,168	\$482,776	\$0	\$818,581	\$150,491		
Portfolio:	\$1,412,534	\$859,473	\$488,870	\$370,604					
TOTAL Energy Efficiency Programs	\$78,766,207	\$26,204,162	\$1,034,410	\$2,012,612	\$0	\$9,404,129	\$13,753,011		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals from July 1, 2022 to March 31, 2023
Energy Efficiency - 2020 Program - Program started July 2021

Program	Total Budget Program Year 2	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS									
Efficient Products	\$19,204,780	\$17,551,258	\$196,690	\$538,703		\$5,151,399	\$11,664,466		
Home Performance with Energy Star	\$10,088,142	\$5,108,244	\$70,314	\$349,144		\$1,704,801	\$2,983,985		
Quick Home Energy Check-Up	\$1,708,523	\$873,098	\$42,027	\$374,874		\$456,197	\$0		
Moderate Income Weatherization	\$2,287,063	\$380,500	\$68,293	\$195,874		\$116,333	\$0		
Behavioral	\$1,756,148	\$764,953	\$30,101	\$55,643		\$679,209	\$0		
Sub-Total: Residential EE Programs	\$35,044,656	\$24,678,052	\$407,425	\$1,514,238	\$0	\$8,107,939	\$14,648,451		
Multi-Family		\$2,365,279	\$72,725	\$109,782		\$1,166,773	\$1,016,000		
Commercial PROGRAMS									
Prescriptive/Custom	\$8,497,326								
Energy Management	\$7,801,006	\$340,977	\$51,847	\$156,647		\$132,484	\$0		
Engineered Solutions	\$1,046,717	\$84,924	\$9,523	\$31,109		\$44,291	\$0		
Direct Install	\$14,669,975	\$4,883,143	\$52,099	\$131,235		\$4,699,809	\$0		
Sub-Total: Commercial EE Programs	\$48,500,307	\$6,766,695	\$192,468	\$575,808	\$0	\$5,625,929	\$372,490		
Portfolio:	\$1,022,704	\$609,177	\$323,751	\$285,426					
TOTAL Energy Efficiency Programs	\$84,567,667	\$34,419,204	\$996,368	\$2,485,254	\$0	\$14,900,641	\$16,036,941		

NEW JERSEY NATURAL GAS COMPANY
Detailed Program Actuals to March 31, 2024
Energy Efficiency - 2020 Program - Program started July 2021

Program	Total Budget Program Year 3	Total Actual Expenditures	Administration & Program Development	Sales, Call Centers, Marketing and Website	Training	Rebates, Grants, and Other Direct Incentives	OBRP	Audit and Quality control	Evaluation and Related Research
RESIDENTIAL PROGRAMS									
Efficient Products	\$19,951,487	\$25,645,197	\$289,560	\$1,032,758		\$6,569,623	\$17,753,256		
Home Performance with Energy Star	\$10,550,060	\$7,155,761	\$82,245	\$587,224		\$2,283,913	\$4,202,379		
Quick Home Energy Check-Up	\$1,756,075	\$1,469,598	\$50,127	\$693,876		\$725,594	\$0		
Moderate Income Weatherization	\$2,378,238	\$1,301,105	\$74,625	\$499,472		\$727,008	\$0		
Behavioral	\$1,672,780	\$1,618,790	\$26,816	\$172,539		\$1,419,435	\$0		
Sub-Total: Residential EE Programs	\$36,308,640	\$37,190,451	\$523,373	\$2,985,869	\$0	\$11,725,573	\$21,955,635		
Multi-Family	\$9,646,477	\$3,494,613	\$90,204	\$389,996		\$1,895,576	\$1,118,837		
Commercial PROGRAMS									
Prescriptive/Custom	\$8,906,656	\$834,559	\$60,946	\$401,127		\$216,763	\$155,723		
Energy Management	\$1,198,447	\$189,761	\$14,577	\$84,273		\$90,910	\$0		
Engineered Solutions	\$15,383,745	\$5,336,624	\$69,678	\$313,194		\$4,953,752	\$0		
Direct Install	\$17,271,291	\$5,437,270	\$93,367	\$551,517		\$3,420,294	\$1,372,093		
Sub-Total: Commercial EE Programs	\$42,760,140	\$11,798,214	\$238,567	\$1,350,111	\$0	\$8,681,719	\$1,527,816		
Portfolio:	\$1,019,066	\$1,025,102	\$457,292	\$567,811					
TOTAL Energy Efficiency Programs	\$89,734,323	\$53,508,380	\$1,309,436	\$5,293,788	\$0	\$22,302,868	\$24,602,288		

NEW JERSEY NATURAL GAS COMPANY

The monthly revenue requirement calculation for the period October 1, 2023, through September 30, 2025, is detailed in the attached spreadsheets. The information includes actual financial information through March 31, 2024, and estimated data for the period April 1, 2024, through September 30, 2025. For programs established 2013 to 2018 the information is included in pages 2-9 of Schedule NJNG-2 and for the Triennium 1 Program the information is included in pages 2-11 of Schedule NJNG-2A.

**New Jersey Natural Gas
Energy Efficiency Recovery Rates**

(\$000)

Actual Under/(Over) recovery at March 31, 2024	\$	(3,789)
Estimated Revenue Requirements (April 1, 2024 to September 30, 2024)		
RGGI		-
EE Extension		-
July 2013 Programs		52
August 2015 Programs		161
SAVEGREEN 2018		8,437
Estimated Recovery		(3,755)
Estimated Interest	\$	(34)
Estimated Under/(Over) recovery at September 30, 2024	\$	1,072
Estimated Revenue Requirements (Oct 2024 through Sept 2025):		
RGGI	\$	-
EE Extension	\$	-
July 2013 Programs	\$	12
August 2015 Programs	\$	211
SAVEGREEN 2018	\$	16,482
Total Amount to be Recovered	\$	17,778
 <u>Per Therm Recovery</u>		
Firm Throughput (000 therms)		733,662
Proposed Pre-tax EE Recovery Rate \$ per Therm	\$	0.0242
Proposed After-tax EE Recovery Rate \$ per Therm	\$	0.0258
Current Pre-tax EE Recovery Rate \$ per Therm	\$	0.0232
Current After-tax EE Recovery Rate \$ per Therm	\$	0.0247
Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$	0.0010
After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease)	\$	0.0011

August 2015 Programs

Period		Actual/ Estimate	Net Investment	Unamort		Accumulated Deferred FIT	Net Investment to determine Debt, Equity and Taxes
				Reg Asset			
Oct	2022	A	157,930	157,930		(44,394)	113,536
Nov	2022	A	137,197	137,197		(38,566)	98,631
Dec	2022	A	117,595	117,595		(33,056)	84,539
Jan	2023	A	99,268	99,268		(27,904)	71,364
Feb	2023	A	82,382	82,382		(23,157)	59,224
Mar	2023	A	67,000	67,000		(18,834)	48,166
Apr	2023	A	53,702	53,702		(15,096)	38,606
May	2023	A	41,873	41,873		(11,771)	30,103
Jun	2023	A	31,553	31,553		(8,870)	22,684
Jul	2023	A	22,943	22,943		(6,449)	16,494
Aug	2023	A	15,917	15,917		(4,474)	11,442
Sep	2023	A	10,003	10,003		(2,812)	7,191
Oct	2023	A	5,737	5,737		(1,613)	4,124
Nov	2023	A	2,607	2,607		(733)	1,874
Dec	2023	A	700	700		(197)	503
Jan	2024	A	392	392		(110)	282
Feb	2024	A	247	247		(69)	177
Mar	2024	A	193	193		(54)	139
Apr	2024	Est	158	158		(45)	114
May	2024	Est	132	132		(37)	95
Jun	2024	Est	105	105		(30)	75
Jul	2024	Est	78	78		(22)	56
Aug	2024	Est	60	60		(17)	43
Sep	2024	Est	42	42		(12)	30
Oct	2024	Est	33	33		(9)	24
Nov	2024	Est	25	25		(7)	18
Dec	2024	Est	17	17		(5)	12
Jan	2025	Est	8	8		(2)	6
Feb	2025	Est	-	-		(0)	(0)
Mar	2025	Est	-	-		-	-
Apr	2025	Est	-	-		-	-
May	2025	Est	-	-		-	-
Jun	2025	Est	-	-		-	-
Jul	2025	Est	-	-		-	-
Aug	2025	Est	-	-		-	-
Sep	2025	Est	-	-		-	-

Period		Actual/ Estimate	Rider		
			Volumes	Rate	Revenue
Oct	2022	A	36,639,190	\$ 0.0227	\$ 831,710
Nov	2022	A	64,702,292	\$ 0.0227	\$ 1,468,742
Dec	2022	A	117,237,548	\$ 0.0227	\$ 2,661,292
Jan	2023	A	97,910,791	\$ 0.0227	\$ 2,222,575
Feb	2023	A	93,301,486	\$ 0.0227	\$ 2,117,944
Mar	2023	A	90,294,441	\$ 0.0227	\$ 2,049,684
Apr	2023	A	42,014,506	\$ 0.0227	\$ 953,729
May	2023	A	28,633,852	\$ 0.0227	\$ 649,988
Jun	2023	A	22,082,153	\$ 0.0227	\$ 501,265
Jul	2023	A	21,579,871	\$ 0.0227	\$ 489,863
Aug	2023	A	19,531,196	\$ 0.0227	\$ 443,358
Sep	2023	A	19,741,382	\$ 0.0227	\$ 448,129
			653,668,706		\$ 14,838,280
Oct	2023	A	32,764,512	\$ 0.0232	\$ 760,137
Nov	2023	A	77,889,003	\$ 0.0232	\$ 1,807,025
Dec	2023	A	94,070,888	\$ 0.0232	\$ 2,182,445
Jan	2024	A	121,168,910	\$ 0.0232	\$ 2,811,119
Feb	2024	A	102,869,341	\$ 0.0232	\$ 2,386,569
Mar	2024	A	75,572,959	\$ 0.0232	\$ 1,753,293
Apr	2024	Est	53,163,515	\$ 0.0232	\$ 1,233,394
May	2024	Est	29,430,933	\$ 0.0232	\$ 682,798
Jun	2024	Est	20,157,850	\$ 0.0232	\$ 467,662
Jul	2024	Est	20,140,670	\$ 0.0232	\$ 467,264
Aug	2024	Est	19,534,653	\$ 0.0232	\$ 453,204
Sep	2024	Est	19,408,596	\$ 0.0232	\$ 450,279
			666,171,832		15,455,187
Oct	2024	Est	36,028,508	\$ 0.0242	\$ 871,890
Nov	2024	Est	73,158,697	\$ 0.0242	\$ 1,770,440
Dec	2024	Est	113,330,496	\$ 0.0242	\$ 2,742,598
Jan	2025	Est	136,966,391	\$ 0.0242	\$ 3,314,587
Feb	2025	Est	116,522,749	\$ 0.0242	\$ 2,819,851
Mar	2025	Est	95,578,596	\$ 0.0242	\$ 2,313,002
Apr	2025	Est	52,658,899	\$ 0.0242	\$ 1,274,345
May	2025	Est	29,333,722	\$ 0.0242	\$ 709,876
Jun	2025	Est	20,288,234	\$ 0.0242	\$ 490,975
Jul	2025	Est	20,390,995	\$ 0.0242	\$ 493,462
Aug	2025	Est	19,809,302	\$ 0.0242	\$ 479,385
Sep	2025	Est	19,595,271	\$ 0.0242	\$ 474,206
			733,661,859		17,754,617

July 2013 Programs

Period	Actual/ Estimate		0% Repayment Plan								
			Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	O&M	Total Costs
Oct	2022	A	-	-	-	-	9,332	31,570	\$ 40,901	-	\$ 40,901
Nov	2022	A	-	-	-	-	8,934	30,223	\$ 39,157	-	\$ 39,157
Dec	2022	A	-	-	-	-	8,493	28,734	\$ 37,227	-	\$ 37,227
Jan	2023	A	-	-	-	-	8,058	27,260	\$ 35,318	-	\$ 35,318
Feb	2023	A	-	-	-	-	7,686	26,001	\$ 33,687	-	\$ 33,687
Mar	2023	A	-	-	-	-	7,195	24,341	\$ 31,536	-	\$ 31,536
Apr	2023	A	-	-	-	-	6,827	23,096	\$ 29,923	-	\$ 29,923
May	2023	A	-	-	-	-	6,364	21,529	\$ 27,892	-	\$ 27,892
Jun	2023	A	-	-	-	-	5,914	20,009	\$ 25,924	-	\$ 25,924
Jul	2023	A	-	-	-	-	5,531	18,714	\$ 24,245	-	\$ 24,245
Aug	2023	A	-	-	-	-	5,048	17,079	\$ 22,127	-	\$ 22,127
Sep	2023	A	-	-	-	-	4,698	15,895	\$ 20,593	-	\$ 20,593
			-	-	-	-	84,079	284,451	368,530	-	368,530
Oct	2023	A	-	-	-	-	4,329	14,647	\$ 18,977	-	\$ 18,977
Nov	2023	A	-	-	-	-	4,007	13,556	\$ 17,562	-	\$ 17,562
Dec	2023	A	-	-	-	-	3,714	12,566	\$ 16,280	-	\$ 16,280
Jan	2024	A	-	-	-	-	3,385	11,450	\$ 14,835	-	\$ 14,835
Feb	2024	A	-	-	-	-	3,124	10,569	\$ 13,693	-	\$ 13,693
Mar	2024	A	-	-	-	-	2,868	9,702	\$ 12,569	-	\$ 12,569
Apr	2024	Est	-	-	-	-	2,611	8,835	\$ 11,446	-	\$ 11,446
May	2024	Est	-	-	-	-	2,355	7,967	\$ 10,323	-	\$ 10,323
Jun	2024	Est	-	-	-	-	2,099	7,100	\$ 9,199	-	\$ 9,199
Jul	2024	Est	-	-	-	-	1,842	6,233	\$ 8,076	-	\$ 8,076
Aug	2024	Est	-	-	-	-	1,586	5,366	\$ 6,952	-	\$ 6,952
Sep	2024	Est	-	-	-	-	1,330	4,499	\$ 5,829	-	\$ 5,829
			-	-	-	-	33,250	112,491	145,741	-	145,741
Oct	2024	Est	-	-	-	-	1,074	3,632	\$ 4,706	-	\$ 4,706
Nov	2024	Est	-	-	-	-	817	2,765	\$ 3,582	-	\$ 3,582
Dec	2024	Est	-	-	-	-	561	1,898	\$ 2,459	-	\$ 2,459
Jan	2025	Est	-	-	-	-	305	1,031	\$ 1,336	-	\$ 1,336
Feb	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Mar	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Apr	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
May	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Jun	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Jul	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Aug	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
Sep	2025	Est	-	-	-	-	-	-	\$ -	-	\$ -
			-	-	-	-	2,757	9,326	12,082	-	12,082

August 2015 Programs

Period		Actual/ Estimate	0% Repayment Plan									
			Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	4.99%	O&M	Total Costs
Oct	2022	A	21,870	157	192	490	13,739	46,362	\$ 60,940	(8,088)		\$ 74,722
Nov	2022	A	20,733	136	167	426	13,284	44,825	\$ 58,838	(8,736)		\$ 70,835
Dec	2022	A	19,602	117	143	365	12,828	43,287	\$ 56,739	(8,436)		\$ 67,904
Jan	2023	A	18,327	98	121	308	12,383	41,785	\$ 54,695	(7,282)		\$ 65,740
Feb	2023	A	16,887	82	100	256	11,979	40,422	\$ 52,839	(8,326)		\$ 61,399
Mar	2023	A	15,382	66	81	208	11,510	38,840	\$ 50,706	(6,949)		\$ 59,138
Apr	2023	A	13,298	53	65	167	11,113	37,500	\$ 48,899	(9,801)		\$ 52,396
May	2023	A	11,828	42	51	130	10,660	35,970	\$ 46,852	(7,605)		\$ 51,076
Jun	2023	A	10,320	31	38	98	10,241	34,559	\$ 44,968	(7,152)		\$ 48,136
Jul	2023	A	8,610	23	28	71	9,845	33,223	\$ 43,190	(7,258)		\$ 44,542
Aug	2023	A	7,027	16	19	49	9,410	31,754	\$ 41,249	(7,114)		\$ 41,162
Sep	2023	A	5,913	10	12	31	9,044	30,519	\$ 39,616	(6,970)		\$ 38,559
			169,797	831	1,017	2,601	136,037	459,045	599,530	(93,717)	-	675,610
Oct	2023	A	4,267	6	7	18	8,680	29,290	\$ 38,001	(6,244)		\$ 36,024
Nov	2023	A	3,130	3	3	8	8,351	28,179	\$ 36,544	(6,938)		\$ 32,735
Dec	2023	A	1,907	1	1	2	8,035	27,115	\$ 35,154	(6,454)		\$ 30,607
Jan	2024	A	308	0	0	1	7,727	26,073	\$ 33,802	(5,520)		\$ 28,591
Feb	2024	A	145	0	0	1	7,416	25,023	\$ 32,440	(6,497)		\$ 26,088
Mar	2024	A	53	0	0	1	7,145	24,109	\$ 31,254	(5,289)		\$ 26,019
Apr	2024	Est	35	0	0	0	6,837	23,071	\$ 29,909			\$ 29,944
May	2024	Est	27	0	0	0	6,537	22,057	\$ 28,594			\$ 28,621
Jun	2024	Est	27	0	0	0	6,242	21,065	\$ 27,308			\$ 27,334
Jul	2024	Est	27	0	0	0	5,957	20,102	\$ 26,060			\$ 26,086
Aug	2024	Est	18	0	0	0	5,681	19,168	\$ 24,849			\$ 24,868
Sep	2024	Est	18	0	0	0	5,411	18,260	\$ 23,672			\$ 23,690
			9,962	10	13	32	84,019	283,514	367,588	(36,942)	-	340,607
Oct	2024	Est	8	0	0	0	5,156	17,398	\$ 22,554			\$ 22,562
Nov	2024	Est	8	0	0	0	4,911	16,571	\$ 21,482			\$ 21,490
Dec	2024	Est	8	0	0	0	4,676	15,777	\$ 20,453			\$ 20,461
Jan	2025	Est	8	0	0	0	4,450	15,015	\$ 19,465			\$ 19,474
Feb	2025	Est	8	(0)	(0)	(0)	4,232	14,279	\$ 18,511			\$ 18,519
Mar	2025	Est	-	-	-	-	4,023	13,574	\$ 17,596			\$ 17,596
Apr	2025	Est	-	-	-	-	3,825	12,906	\$ 16,731			\$ 16,731
May	2025	Est	-	-	-	-	3,637	12,274	\$ 15,911			\$ 15,911
Jun	2025	Est	-	-	-	-	3,459	11,672	\$ 15,131			\$ 15,131
Jul	2025	Est	-	-	-	-	3,361	11,343	\$ 14,704			\$ 14,704
Aug	2025	Est	-	-	-	-	3,264	11,014	\$ 14,278			\$ 14,278
Sep	2025	Est	-	-	-	-	3,166	10,685	\$ 13,851			\$ 13,851
			42	0	0	0	48,159	162,508	210,667	-	-	210,708

			2018 PROGRAM									
Period	Actual/ Estimate		0% Repayment Plan									
			Amortization	Debt	Taxes	Equity	Taxes	Return	Total Margin	4.99%	O&M	Total Costs
Oct	2022	A	\$ 717,760	\$ 50,290	\$ 61,558	\$ 157,431	\$ 31,063	\$ 104,819	\$ 405,161	(3,978)	\$ 557	\$ 1,119,499
Nov	2022	A	\$ 718,230	\$ 48,971	\$ 59,943	\$ 153,301	\$ 30,364	\$ 102,461	\$ 395,040	(3,730)	\$ 797	\$ 1,110,337
Dec	2022	A	\$ 731,214	\$ 49,189	\$ 60,210	\$ 153,984	\$ 29,720	\$ 100,286	\$ 393,389	(3,887)	\$ 566	\$ 1,121,282
Jan	2023	A	\$ 731,381	\$ 47,922	\$ 58,659	\$ 150,017	\$ 29,047	\$ 98,016	\$ 383,660	(3,796)	\$ 576	\$ 1,111,821
Feb	2023	A	\$ 731,711	\$ 46,681	\$ 57,139	\$ 146,130	\$ 28,362	\$ 95,707	\$ 374,019	(3,617)	\$ 554	\$ 1,102,667
Mar	2023	A	\$ 731,943	\$ 45,518	\$ 55,716	\$ 142,492	\$ 27,566	\$ 93,019	\$ 364,312	(3,480)	\$ 286	\$ 1,093,060
Apr	2023	A	\$ 740,196	\$ 45,275	\$ 55,419	\$ 141,730	\$ 26,874	\$ 90,683	\$ 359,981	(4,084)	\$ 590	\$ 1,096,682
May	2023	A	\$ 778,974	\$ 48,429	\$ 59,279	\$ 151,604	\$ 26,041	\$ 87,874	\$ 373,228	(3,397)	\$ 2,615	\$ 1,151,421
Jun	2023	A	\$ 801,426	\$ 49,726	\$ 60,867	\$ 155,663	\$ 25,277	\$ 85,294	\$ 376,827	(4,120)	\$ 504	\$ 1,174,637
Jul	2023	A	\$ 839,618	\$ 52,709	\$ 64,518	\$ 165,001	\$ 24,545	\$ 82,825	\$ 389,597	(3,468)	\$ 669	\$ 1,226,417
Aug	2023	A	\$ 840,185	\$ 51,355	\$ 62,861	\$ 160,763	\$ 23,737	\$ 80,099	\$ 378,816	(3,343)	\$ 484	\$ 1,216,141
Sep	2023	A	\$ 863,364	\$ 52,774	\$ 64,598	\$ 165,206	\$ 23,055	\$ 77,797	\$ 383,431	(3,575)	\$ 712	\$ 1,243,932
			\$ 9,226,002	\$ 588,840	\$ 720,765	\$ 1,843,324	\$ 325,651	\$ 1,098,881	\$ 4,577,460	(44,476)	\$ 8,911	\$ 13,767,897
Oct	2023	A	\$ 880,652	\$ 53,462	\$ 65,440	\$ 167,360	\$ 22,391	\$ 75,557	\$ 384,211	(3,141)	\$ 520	\$ 1,262,241
Nov	2023	A	\$ 856,147	\$ 49,398	\$ 60,465	\$ 154,637	\$ 25,420	\$ 85,778	\$ 375,697	(4,297)	\$ 568	\$ 1,228,115
Dec	2023	A	\$ 871,702	\$ 49,955	\$ 61,147	\$ 156,380	\$ 24,679	\$ 83,277	\$ 375,437	(3,247)	\$ 489	\$ 1,244,381
Jan	2024	A	\$ 881,724	\$ 49,833	\$ 60,998	\$ 156,000	\$ 23,932	\$ 80,755	\$ 371,519	(3,117)	\$ 570	\$ 1,250,696
Feb	2024	A	\$ 891,395	\$ 49,637	\$ 60,757	\$ 155,384	\$ 23,225	\$ 78,372	\$ 367,375	(2,906)	\$ 699	\$ 1,256,563
Mar	2024	A	\$ 966,563	\$ 56,754	\$ 69,469	\$ 177,665	\$ 22,557	\$ 76,117	\$ 402,562	(2,931)	\$ 712	\$ 1,366,906
Apr	2024	Est	\$ 984,871	\$ 57,235	\$ 70,058	\$ 179,170	\$ 23,955	\$ 80,834	\$ 411,251		\$ 600	\$ 1,396,722
May	2024	Est	\$ 984,871	\$ 55,699	\$ 68,178	\$ 174,361	\$ 23,152	\$ 78,125	\$ 399,514		\$ 600	\$ 1,384,985
Jun	2024	Est	\$ 1,007,466	\$ 56,759	\$ 69,475	\$ 177,680	\$ 25,048	\$ 84,523	\$ 413,486		\$ 600	\$ 1,421,552
Jul	2024	Est	\$ 1,007,466	\$ 55,304	\$ 67,694	\$ 173,124	\$ 24,222	\$ 81,734	\$ 402,078		\$ 600	\$ 1,410,144
Aug	2024	Est	\$ 1,010,680	\$ 54,211	\$ 66,356	\$ 169,703	\$ 23,794	\$ 80,291	\$ 394,354		\$ 600	\$ 1,405,634
Sep	2024	Est	\$ 1,021,652	\$ 54,039	\$ 66,146	\$ 169,166	\$ 24,303	\$ 82,008	\$ 395,662		\$ 600	\$ 1,417,915
			\$ 11,365,189	\$ 642,285	\$ 786,185	\$ 2,010,630	\$ 286,678	\$ 967,370	\$ 4,693,147		\$ 7,158	\$ 16,045,854
Oct	2024	Est	\$ 1,026,755	\$ 53,215	\$ 65,138	\$ 166,587	\$ 24,106	\$ 81,344	\$ 390,389		\$ 600	\$ 1,417,744
Nov	2024	Est	\$ 1,026,755	\$ 51,733	\$ 63,324	\$ 161,948	\$ 23,313	\$ 78,668	\$ 378,986		\$ 600	\$ 1,406,341
Dec	2024	Est	\$ 1,033,296	\$ 51,028	\$ 62,460	\$ 159,739	\$ 23,315	\$ 78,674	\$ 375,216		\$ 600	\$ 1,409,112
Jan	2025	Est	\$ 1,033,296	\$ 49,591	\$ 60,702	\$ 155,241	\$ 22,541	\$ 76,064	\$ 364,139		\$ 600	\$ 1,398,035
Feb	2025	Est	\$ 1,034,150	\$ 48,276	\$ 59,092	\$ 151,126	\$ 21,881	\$ 73,834	\$ 354,209		\$ 600	\$ 1,388,959
Mar	2025	Est	\$ 1,034,150	\$ 47,067	\$ 57,612	\$ 147,340	\$ 21,133	\$ 71,313	\$ 344,465		\$ 600	\$ 1,379,215
Apr	2025	Est	\$ 1,034,150	\$ 45,907	\$ 56,192	\$ 143,709	\$ 20,399	\$ 68,836	\$ 335,044		\$ 600	\$ 1,369,794
May	2025	Est	\$ 1,034,150	\$ 44,747	\$ 54,773	\$ 140,079	\$ 19,675	\$ 66,390	\$ 325,663		\$ 600	\$ 1,360,413
Jun	2025	Est	\$ 1,034,150	\$ 43,649	\$ 53,428	\$ 136,640	\$ 18,963	\$ 63,988	\$ 316,668		\$ 600	\$ 1,351,418
Jul	2025	Est	\$ 1,034,150	\$ 42,550	\$ 52,084	\$ 133,202	\$ 18,267	\$ 61,641	\$ 307,744		\$ 600	\$ 1,342,494
Aug	2025	Est	\$ 1,034,150	\$ 41,461	\$ 50,750	\$ 129,790	\$ 17,590	\$ 59,356	\$ 298,947		\$ 600	\$ 1,333,696
Sep	2025	Est	\$ 1,034,150	\$ 40,401	\$ 49,452	\$ 126,472	\$ 16,937	\$ 57,151	\$ 290,413		\$ 600	\$ 1,325,163
			\$ 12,393,301	\$ 559,626	\$ 685,007	\$ 1,751,872	\$ 248,120	\$ 837,259	\$ 4,081,884		\$ 7,200	\$ 16,482,385

**New Jersey Natural Gas
SAVEGREEN 2020**

(\$000)

Under/(over) as of March 31, 2024 **\$ (7,838)**

Estimated Revenue Requirements from April 1, 2024 to September 30, 2024

Rebates	\$	4,416
On-Bill Repayment Program		2,272
Operation & Maintenance Expenses		5,231
		5,231

Total Estimated Revenue Requirements from April 1, 2023 to September 30, 2024 **\$ 11,920**

Estimated Recovery from April 1, 2024 to September 30, 2024 \$ (3,755)

Estimated Interest from April 1, 2024 to September 30, 2024 \$ (88)

Under/(Over) as of September 30, 2024 **\$ 239**

Estimated Revenue Requirements for October 1, 2024 to September 30, 2025

Rebates	\$	12,735
On-Bill Repayment Program		5,705
Operation & Maintenance Expenses		3,267
		3,267

Total Estimated Revenue Requirements for October 1, 2024to September 30, 2025 **21,706**

Total Amount to be recovered **21,945**

Per Therm Recovery
Throughput (000 therms) **733,662**

Proposed Pre-tax EE Recovery Rate \$ per Therm \$ 0.0299

Proposed After-tax EE Recovery Rate \$ per Therm **\$ 0.0319**

Current Pre-tax EE Recovery Rate \$ per therm **\$ 0.0232**

Current After-tax EE Recovery Rate \$ per therm **\$ 0.0247**

Pre-tax EE Recovery Rate \$ per Therm Increase/ (Decrease) **\$ 0.0067**

After-tax EE Recovery Rate \$ per Therm Increase/ (Decrease) **\$ 0.0072**

New Jersey Natural Gas Company
SAVEGREEN 2020
Revenue Requirement Direct Investment Programs

	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Actual Total
1 Monthly Investment	\$ 564,319	\$ 403,014	\$ 778,181	\$ 359,663	\$ 677,017	\$ 784,949	\$ 1,222,903	\$ 1,063,038	\$ 895,507	\$ 1,110,017	\$ 897,520	\$ 812,403	\$ 699,826	\$ 1,238,369	\$ 1,751,837	\$ 13,258,562
2																
3 Net Monthly Investment	\$ 564,319	\$ 403,014	\$ 778,181	\$ 359,663	\$ 677,017	\$ 784,949	\$ 1,222,903	\$ 1,063,038	\$ 895,507	\$ 1,110,017	\$ 897,520	\$ 812,403	\$ 699,826	\$ 1,238,369	\$ 1,751,837	\$ 13,258,562
4																
5 Cumulative Investment	\$ 564,319	\$ 967,333	\$ 1,745,514	\$ 2,105,177	\$ 2,782,193	\$ 3,567,142	\$ 4,790,045	\$ 5,853,083	\$ 6,748,590	\$ 7,858,608	\$ 8,756,127	\$ 9,568,530	\$ 10,268,357	\$ 11,506,726	\$ 13,258,562	\$ 13,258,562
6																
7 Less Accumulated Amortization	\$ (4,703)	\$ (12,764)	\$ (27,310)	\$ (44,853)	\$ (68,038)	\$ (97,764)	\$ (137,681)	\$ (186,457)	\$ (242,695)	\$ (308,183)	\$ (381,151)	\$ (460,889)	\$ (546,458)	\$ (642,348)	\$ (752,836)	\$ (752,836)
8																
9 Less Accumulated Deferred Tax	\$ (11,897)	\$ (32,291)	\$ (69,091)	\$ (113,473)	\$ (172,129)	\$ (247,333)	\$ (348,319)	\$ (471,717)	\$ (613,994)	\$ (779,673)	\$ (964,274)	\$ (1,166,003)	\$ (1,369,266)	\$ (1,589,197)	\$ (1,827,832)	\$ (1,827,832)
10																
11 Net Investment	\$ 547,719	\$ 922,278	\$ 1,649,113	\$ 1,946,851	\$ 2,542,027	\$ 3,222,045	\$ 4,304,045	\$ 5,194,910	\$ 5,891,901	\$ 6,770,751	\$ 7,410,702	\$ 7,941,639	\$ 8,352,632	\$ 9,275,181	\$ 10,677,894	\$ 10,677,894
12																
13 Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	
14																
15 Required Net Operating Income	\$ 4,096	\$ 6,897	\$ 12,333	\$ 14,559	\$ 19,010	\$ 23,808	\$ 31,803	\$ 38,386	\$ 43,536	\$ 50,030	\$ 54,759	\$ 58,682	\$ 61,719	\$ 68,536	\$ 78,901	\$ 567,057
16																
17 Pre Tax Amortization	\$ 4,703	\$ 8,061	\$ 14,546	\$ 17,543	\$ 23,185	\$ 29,726	\$ 39,917	\$ 48,776	\$ 56,238	\$ 65,488	\$ 72,968	\$ 79,738	\$ 85,570	\$ 95,889	\$ 110,488	\$ 752,836
18																
19 Revenue Requirement	\$ 8,799	\$ 14,958	\$ 26,879	\$ 32,103	\$ 42,195	\$ 53,534	\$ 71,720	\$ 87,162	\$ 99,775	\$ 115,519	\$ 127,727	\$ 138,420	\$ 147,289	\$ 164,425	\$ 189,389	\$ 1,319,893

Direct Investment

	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Actual September-23	Actual Total
1 Monthly Investment	\$ 1,095,154	\$ 798,210	\$ 1,415,110	\$ 1,433,003	\$ 1,429,213	\$ 5,305,501	\$ 1,105,244	\$ 1,509,712	\$ 1,789,769	\$ 3,557,748	\$ 2,318,382	\$ 2,146,661	\$ 23,903,707
2													
3 Net Monthly Investment	\$ 1,095,154	\$ 798,210	\$ 1,415,110	\$ 1,433,003	\$ 1,429,213	\$ 5,305,501	\$ 1,105,244	\$ 1,509,712	\$ 1,789,769	\$ 3,557,748	\$ 2,318,382	\$ 2,146,661	\$ 23,903,707
4													
5 Cumulative Investment	\$ 14,353,716	\$ 15,151,926	\$ 16,567,036	\$ 18,000,039	\$ 19,429,253	\$ 24,734,754	\$ 25,839,998	\$ 27,349,710	\$ 29,139,478	\$ 32,697,226	\$ 35,015,608	\$ 37,162,269	\$ 37,162,269
6													
7 Less Accumulated Amortization	\$ (872,450)	\$ (998,716)	\$ (1,136,775)	\$ (1,286,775)	\$ (1,448,686)	\$ (1,654,809)	\$ (1,870,142)	\$ (2,098,056)	\$ (2,340,885)	\$ (2,613,362)	\$ (2,905,159)	\$ (3,214,844)	\$ (3,214,844)
8													
9 Less Accumulated Deferred Tax	\$ (2,081,130)	\$ (2,335,398)	\$ (2,601,112)	\$ (2,868,391)	\$ (3,140,900)	\$ (3,504,285)	\$ (3,864,969)	\$ (4,236,457)	\$ (4,626,647)	\$ (5,075,450)	\$ (5,544,121)	\$ (6,017,013)	\$ (6,017,013)
10													
11 Net Investment	\$ 11,400,136	\$ 11,817,812	\$ 12,829,149	\$ 13,844,873	\$ 14,839,667	\$ 19,575,661	\$ 20,104,887	\$ 21,015,197	\$ 22,171,946	\$ 25,008,414	\$ 26,566,328	\$ 27,930,412	\$ 27,930,412
12													
13 Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
14													
15 Required Net Operating Income	\$ 84,238	\$ 87,324	\$ 94,797	\$ 102,302	\$ 109,653	\$ 144,648	\$ 148,559	\$ 155,285	\$ 163,833	\$ 184,792	\$ 196,303	\$ 206,383	\$ 1,678,116
16													
17 Pre Tax Amortization	\$ 119,614	\$ 126,266	\$ 138,059	\$ 150,000	\$ 161,910	\$ 206,123	\$ 215,333	\$ 227,914	\$ 242,829	\$ 272,477	\$ 291,797	\$ 309,686	\$ 2,462,008
18													
19 Revenue Requirement	\$ 203,852	\$ 213,590	\$ 232,856	\$ 252,303	\$ 271,563	\$ 350,771	\$ 363,892	\$ 383,199	\$ 406,662	\$ 457,269	\$ 488,100	\$ 516,068	\$ 4,140,125

Direct Investment	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Projected September-24	Projected Total
Monthly Investment	\$ 1,584,974	\$ 862,038	\$ 1,819,944	\$ 1,923,225	\$ 2,318,767	\$ 1,365,609	\$ 2,442,907	\$ 1,296,719	\$ 3,038,450	\$ 1,523,185	\$ 3,756,538	\$ 2,005,002	\$ 23,937,357
Net Monthly Investment	<u>\$ 1,584,974</u>	<u>\$ 862,038</u>	<u>\$ 1,819,944</u>	<u>\$ 1,923,225</u>	<u>\$ 2,318,767</u>	<u>\$ 1,365,609</u>	<u>\$ 2,442,907</u>	<u>\$ 1,296,719</u>	<u>\$ 3,038,450</u>	<u>\$ 1,523,185</u>	<u>\$ 3,756,538</u>	<u>\$ 2,005,002</u>	<u>\$ 23,937,357</u>
Cumulative Investment	\$ 38,747,244	\$ 39,609,282	\$ 41,429,226	\$ 43,352,450	\$ 45,671,217	\$ 47,036,826	\$ 49,479,733	\$ 50,776,452	\$ 53,814,901	\$ 55,338,086	\$ 59,094,624	\$ 61,099,626	\$ 61,099,626
Less Accumulated Amortization	\$ (3,537,738)	\$ (3,867,815)	\$ (4,213,059)	\$ (4,574,329)	\$ (4,954,923)	\$ (5,346,896)	\$ (5,759,227)	\$ (6,182,365)	\$ (6,630,822)	\$ (7,091,973)	\$ (7,584,428)	\$ (8,093,592)	\$ (8,093,592)
Less Accumulated Deferred Tax	\$ (6,497,666)	\$ (6,977,795)	\$ (7,463,144)	\$ (7,955,471)	\$ (8,463,204)	\$ (8,875,446)	\$ (9,313,301)	\$ (9,743,128)	\$ (10,195,089)	\$ (10,595,821)	\$ (11,021,443)	\$ (11,439,050)	\$ (11,439,050)
Net Investment	<u>\$ 28,711,840</u>	<u>\$ 28,763,672</u>	<u>\$ 29,753,023</u>	<u>\$ 30,822,650</u>	<u>\$ 32,253,091</u>	<u>\$ 32,814,483</u>	<u>\$ 34,407,205</u>	<u>\$ 34,850,959</u>	<u>\$ 36,988,991</u>	<u>\$ 37,650,292</u>	<u>\$ 40,488,753</u>	<u>\$ 41,566,985</u>	<u>\$ 41,566,985</u>
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 212,157	\$ 212,540	\$ 219,850	\$ 227,754	\$ 238,324	\$ 242,472	\$ 254,241	\$ 257,520	\$ 273,318	\$ 278,205	\$ 299,179	\$ 307,146	\$ 3,022,707
Pre Tax Amortization	\$ 322,894	\$ 330,077	\$ 345,244	\$ 361,270	\$ 380,593	\$ 391,974	\$ 412,331	\$ 423,137	\$ 448,458	\$ 461,151	\$ 492,455	\$ 509,164	\$ 4,878,747
Revenue Requirement	<u>\$ 535,051</u>	<u>\$ 542,617</u>	<u>\$ 565,094</u>	<u>\$ 589,025</u>	<u>\$ 618,917</u>	<u>\$ 634,446</u>	<u>\$ 666,572</u>	<u>\$ 680,657</u>	<u>\$ 721,776</u>	<u>\$ 739,356</u>	<u>\$ 791,634</u>	<u>\$ 816,310</u>	<u>\$ 7,901,454</u>

Direct Investment

	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Projected September-25	Projected Total
Monthly Investment	\$ 4,281,007	\$ 1,268,746	\$ 4,473,506	\$ 1,770,437	\$ 1,999,033	\$ 4,855,262	\$ 2,994,046	\$ 2,283,530	\$ 1,921,638	\$ 2,433,028	\$ 2,854,096	\$ 3,225,129	\$ 34,359,458
Net Monthly Investment	\$ 4,281,007	\$ 1,268,746	\$ 4,473,506	\$ 1,770,437	\$ 1,999,033	\$ 4,855,262	\$ 2,994,046	\$ 2,283,530	\$ 1,921,638	\$ 2,433,028	\$ 2,854,096	\$ 3,225,129	\$ 34,359,458
Cumulative Investment	\$ 65,380,634	\$ 66,649,380	\$ 71,122,885	\$ 72,893,322	\$ 74,892,355	\$ 79,747,618	\$ 82,741,664	\$ 85,025,194	\$ 86,946,832	\$ 89,379,860	\$ 92,233,956	\$ 95,459,084	\$ 95,459,084
Less Accumulated Amortization	\$ (8,638,430)	\$ (9,193,842)	\$ (9,786,532)	\$ (10,393,977)	\$ (11,018,080)	\$ (11,682,643)	\$ (12,372,157)	\$ (13,080,700)	\$ (13,805,257)	\$ (14,550,089)	\$ (15,318,706)	\$ (16,114,198)	\$ (16,114,198)
Less Accumulated Deferred Tax	\$ (11,909,783)	\$ (12,387,071)	\$ (12,916,040)	\$ (13,437,282)	\$ (13,946,352)	\$ (14,525,793)	\$ (15,111,132)	\$ (15,714,237)	\$ (16,286,679)	\$ (16,874,736)	\$ (17,434,966)	\$ (18,016,224)	\$ (18,016,224)
Net Investment	\$ 44,832,421	\$ 45,068,467	\$ 48,420,313	\$ 49,062,063	\$ 49,927,924	\$ 53,539,181	\$ 55,258,375	\$ 56,230,256	\$ 56,854,895	\$ 57,955,035	\$ 59,480,284	\$ 61,328,662	\$ 61,328,662
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 331,275	\$ 333,019	\$ 357,786	\$ 362,528	\$ 368,926	\$ 395,611	\$ 408,314	\$ 415,496	\$ 420,111	\$ 428,240	\$ 439,511	\$ 453,169	\$ 4,713,986
Pre Tax Amortization	\$ 544,839	\$ 555,411	\$ 592,691	\$ 607,444	\$ 624,103	\$ 664,563	\$ 689,514	\$ 708,543	\$ 724,557	\$ 744,832	\$ 768,616	\$ 795,492	\$ 8,020,607
Revenue Requirement	\$ 876,113	\$ 888,431	\$ 950,477	\$ 969,973	\$ 993,029	\$ 1,060,174	\$ 1,097,828	\$ 1,124,039	\$ 1,144,668	\$ 1,173,072	\$ 1,208,127	\$ 1,248,661	\$ 12,734,593

Loans

	Actual July-21	Actual August-21	Actual September-21	Actual October-21	Actual November-21	Actual December-21	Actual January-22	Actual February-22	Actual March-22	Actual April-22	Actual May-22	Actual June-22	Actual July-22	Actual August-22	Actual September-22	Actual Total
1 Monthly Investment	\$ -	\$ 278,484	\$ 423,041	\$ 822,855	\$ 1,271,563	\$ 1,862,409	\$ 1,942,394	\$ 1,642,939	\$ 1,397,413	\$ 1,453,832	\$ 1,604,139	\$ 1,053,942	\$ 1,477,601	\$ 1,773,812	\$ 1,814,991	\$ 18,819,416
2 Less Loan Repayments	\$ -	\$ (403)	\$ (5,997)	\$ (18,681)	\$ (21,537)	\$ (40,279)	\$ (56,210)	\$ (115,692)	\$ (134,518)	\$ (129,588)	\$ (123,910)	\$ (174,601)	\$ (174,816)	\$ (271,190)	\$ (201,352)	\$ (1,468,773)
3																
4 Net Monthly Investment	\$ -	\$ 278,081	\$ 417,044	\$ 804,174	\$ 1,250,026	\$ 1,822,131	\$ 1,886,184	\$ 1,527,247	\$ 1,262,895	\$ 1,324,244	\$ 1,480,230	\$ 879,340	\$ 1,302,785	\$ 1,502,622	\$ 1,613,640	\$ 17,350,643
5																
6 Cumulative Investment	\$ -	\$ 278,081	\$ 695,125	\$ 1,499,299	\$ 2,749,325	\$ 4,571,456	\$ 6,457,639	\$ 7,984,886	\$ 9,247,782	\$ 10,572,026	\$ 12,052,255	\$ 12,931,595	\$ 14,234,381	\$ 15,737,003	\$ 17,350,643	\$ 17,350,643
7																
8 Rate of Return	0.7478%	0.7478%	0.7478%	0.7478%	0.7478%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	
9																
10 Required Net Operating Income	\$ -	\$ 2,080	\$ 5,198	\$ 11,212	\$ 20,561	\$ 33,779	\$ 47,717	\$ 59,002	\$ 68,334	\$ 78,119	\$ 89,056	\$ 95,554	\$ 105,180	\$ 116,284	\$ 128,207	\$ 860,282
11																
12 Revenue Requirement	\$ -	\$ 2,080	\$ 7,278	\$ 18,490	\$ 39,051	\$ 72,830	\$ 120,547	\$ 179,549	\$ 247,882	\$ 326,001	\$ 415,057	\$ 510,611	\$ 615,792	\$ 732,075	\$ 860,282	

Loans

	Actual October-22	Actual November-22	Actual December-22	Actual January-23	Actual February-23	Actual March-23	Actual April-23	Actual May-23	Actual June-23	Actual July-23	Actual August-23	Actual September-23	Actual Total
1 Monthly Investment	\$ 1,980,047	\$ 1,607,945	\$ 2,510,240	\$ 1,617,928	\$ 1,688,115	\$ 1,566,262	\$ 2,019,238	\$ 1,549,145	\$ 2,394,179	\$ 1,628,820	\$ 2,100,326	\$ 2,579,464	\$ 23,241,709
2 Less Loan Repayments	\$ (204,090)	\$ (227,221)	\$ (259,707)	\$ (287,657)	\$ (279,619)	\$ (373,255)	\$ (350,851)	\$ (464,486)	\$ (453,681)	\$ (411,758)	\$ (535,831)	\$ (591,483)	\$ (4,439,639)
3													
4 Net Monthly Investment	\$ 1,775,957	\$ 1,380,724	\$ 2,250,533	\$ 1,330,270	\$ 1,408,497	\$ 1,193,007	\$ 1,668,387	\$ 1,084,659	\$ 1,940,498	\$ 1,217,062	\$ 1,564,495	\$ 1,987,981	\$ 18,802,070
5													
6 Cumulative Investment	\$ 19,126,599	\$ 20,507,324	\$ 22,757,857	\$ 24,088,127	\$ 25,496,624	\$ 26,689,630	\$ 28,358,018	\$ 29,442,676	\$ 31,383,175	\$ 32,600,236	\$ 34,164,731	\$ 36,152,713	\$ 36,152,713
7													
8 Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	
9													
10 Required Net Operating Income	\$ 141,330	\$ 151,532	\$ 168,162	\$ 177,992	\$ 188,399	\$ 197,214	\$ 209,543	\$ 217,557	\$ 231,896	\$ 240,889	\$ 252,449	\$ 267,139	\$ 2,444,102
11													
12 Revenue Requirement	\$ 141,330	\$ 292,862	\$ 461,024	\$ 639,016	\$ 827,415	\$ 1,024,629	\$ 1,234,172	\$ 1,451,729	\$ 1,683,625	\$ 1,924,514	\$ 2,176,963	\$ 2,444,102	

Loans

	Actual October-23	Actual November-23	Actual December-23	Actual January-24	Actual February-24	Actual March-24	Projected April-24	Projected May-24	Projected June-24	Projected July-24	Projected August-24	Projected September-24	Projected Total
Monthly Investment	\$ 1,690,875	\$ 1,493,621	\$ 2,117,117	\$ 2,357,366	\$ 2,324,048	\$ 2,348,089	\$ 2,978,066	\$ 2,506,617	\$ 2,670,556	\$ 1,812,335	\$ 1,812,335	\$ 1,812,335	\$ 25,923,359
Less Loan Repayments	\$ (524,646)	\$ (519,886)	\$ (514,725)	\$ (638,086)	\$ (638,927)	\$ (629,909)	\$ (647,152)	\$ (674,960)	\$ (704,134)	\$ (726,649)	\$ (749,164)	\$ (771,680)	\$ (7,739,920)
Net Monthly Investment	\$ 1,166,229	\$ 973,735	\$ 1,602,392	\$ 1,719,280	\$ 1,685,121	\$ 1,718,179	\$ 2,330,914	\$ 1,831,657	\$ 1,966,422	\$ 1,085,685	\$ 1,063,170	\$ 1,040,655	\$ 18,183,440
Cumulative Investment	\$ 37,318,942	\$ 38,292,677	\$ 39,895,069	\$ 41,614,349	\$ 43,299,470	\$ 45,017,649	\$ 47,348,563	\$ 49,180,220	\$ 51,146,642	\$ 52,232,327	\$ 53,295,497	\$ 54,336,152	\$ 54,336,152
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	
Required Net Operating Income	\$ 275,756	\$ 282,952	\$ 294,792	\$ 307,496	\$ 319,948	\$ 332,644	\$ 349,867	\$ 363,402	\$ 377,932	\$ 385,954	\$ 393,810	\$ 401,500	\$ 4,086,051
Revenue Requirement	\$ 275,756	\$ 558,708	\$ 853,500	\$ 1,160,996	\$ 1,480,943	\$ 1,813,587	\$ 2,163,454	\$ 2,526,855	\$ 2,904,787	\$ 3,290,741	\$ 3,684,551	\$ 4,086,051	

Loans

	Projected October-24	Projected November-24	Projected December-24	Projected January-25	Projected February-25	Projected March-25	Projected April-25	Projected May-25	Projected June-25	Projected July-25	Projected August-25	Projected September-25	Projected Total
Monthly Investment	\$ 2,158,566	\$ 1,983,238	\$ 4,051,420	\$ 2,523,791	\$ 2,523,791	\$ 2,523,791	\$ 2,006,841	\$ 2,006,841	\$ 2,006,841	\$ 2,163,144	\$ 2,163,144	\$ 2,163,144	\$ 28,274,553
Less Loan Repayments	\$ (798,630)	\$ (822,659)	\$ (881,157)	\$ (912,072)	\$ (942,987)	\$ (973,902)	\$ (998,833)	\$ (1,023,764)	\$ (1,048,695)	\$ (1,075,546)	\$ (1,102,398)	\$ (1,129,249)	\$ (11,709,892)
Net Monthly Investment	<u>\$ 1,359,936</u>	<u>\$ 1,160,580</u>	<u>\$ 3,170,263</u>	<u>\$ 1,611,719</u>	<u>\$ 1,580,804</u>	<u>\$ 1,549,889</u>	<u>\$ 1,008,008</u>	<u>\$ 983,077</u>	<u>\$ 958,146</u>	<u>\$ 1,087,598</u>	<u>\$ 1,060,747</u>	<u>\$ 1,033,895</u>	<u>\$ 16,564,661</u>
Cumulative Investment	\$ 55,696,088	\$ 56,856,668	\$ 60,026,931	\$ 61,638,650	\$ 63,219,454	\$ 64,769,343	\$ 65,777,351	\$ 66,760,428	\$ 67,718,574	\$ 68,806,172	\$ 69,866,919	\$ 70,900,814	\$ 70,900,814
Rate of Return	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%	0.7389%
Required Net Operating Income	\$ 411,548	\$ 420,124	\$ 443,550	\$ 455,459	\$ 467,140	\$ 478,592	\$ 486,041	\$ 493,305	\$ 500,385	\$ 508,421	\$ 516,259	\$ 523,899	\$ 5,704,724
Revenue Requirement	\$ 411,548	\$ 831,673	\$ 1,275,222	\$ 1,730,682	\$ 2,197,822	\$ 2,676,414	\$ 3,162,455	\$ 3,655,760	\$ 4,156,144	\$ 4,664,566	\$ 5,180,825	\$ 5,704,724	

NEW JERSEY NATURAL GAS COMPANY

The rider revenue for the period October 1, 2023, through September 30, 2025, is detailed in the attached spreadsheets. The information includes actual financial information through March 31, 2024, and estimated data for the period April 1, 2024, through September 30, 2025.

Period		Actual/ Estimate	Volumes	Rider Rate	Revenue
Oct	2022	A	36,639,190	\$ 0.0227	\$ 831,710
Nov	2022	A	64,702,292	\$ 0.0227	\$ 1,468,742
Dec	2022	A	117,237,548	\$ 0.0227	\$ 2,661,292
Jan	2023	A	97,910,791	\$ 0.0227	\$ 2,222,575
Feb	2023	A	93,301,486	\$ 0.0227	\$ 2,117,944
Mar	2023	A	90,294,441	\$ 0.0227	\$ 2,049,684
Apr	2023	A	42,014,506	\$ 0.0227	\$ 953,729
May	2023	A	28,633,852	\$ 0.0227	\$ 649,988
Jun	2023	A	22,082,153	\$ 0.0227	\$ 501,265
Jul	2023	A	21,579,871	\$ 0.0227	\$ 489,863
Aug	2023	A	19,531,196	\$ 0.0227	\$ 443,358
Sep	2023	A	19,741,382	\$ 0.0227	\$ 448,129
			653,668,706		\$ 14,838,280
Oct	2023	A	32,764,512	\$ 0.0232	\$ 760,137
Nov	2023	A	77,889,003	\$ 0.0232	\$ 1,807,025
Dec	2023	A	94,070,888	\$ 0.0232	\$ 2,182,445
Jan	2024	A	121,168,910	\$ 0.0232	\$ 2,811,119
Feb	2024	A	102,869,341	\$ 0.0232	\$ 2,386,569
Mar	2024	A	75,572,959	\$ 0.0232	\$ 1,753,293
Apr	2024	Est	53,163,515	\$ 0.0232	\$ 1,233,394
May	2024	Est	29,430,933	\$ 0.0232	\$ 682,798
Jun	2024	Est	20,157,850	\$ 0.0232	\$ 467,662
Jul	2024	Est	20,140,670	\$ 0.0232	\$ 467,264
Aug	2024	Est	19,534,653	\$ 0.0232	\$ 453,204
Sep	2024	Est	19,408,596	\$ 0.0232	\$ 450,279
			666,171,832		
Oct	2024	Est	36,028,508	\$ 0.0242	\$ 871,890
Nov	2024	Est	73,158,697	\$ 0.0242	\$ 1,770,440
Dec	2024	Est	113,330,496	\$ 0.0242	\$ 2,742,598
Jan	2025	Est	136,966,391	\$ 0.0242	\$ 3,314,587
Feb	2025	Est	116,522,749	\$ 0.0242	\$ 2,819,851
Mar	2025	Est	95,578,596	\$ 0.0242	\$ 2,313,002
Apr	2025	Est	52,658,899	\$ 0.0242	\$ 1,274,345
May	2025	Est	29,333,722	\$ 0.0242	\$ 709,876
Jun	2025	Est	20,288,234	\$ 0.0242	\$ 490,975
Jul	2025	Est	20,390,995	\$ 0.0242	\$ 493,462
Aug	2025	Est	19,809,302	\$ 0.0242	\$ 479,385
Sep	2025	Est	19,595,271	\$ 0.0242	\$ 474,206
			733,661,859		

	ACTUAL												FY 2023TOTAL
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	
Residential Non-Heat	224,365	186,397	272,705	263,899	238,040	218,179	150,797	147,251	256,435	259,672	189,615	230,820	2,638,176
Residential Space Heat	22,523,591	42,532,869	81,741,785	67,583,032	64,484,721	61,745,546	26,258,191	16,794,015	12,987,300	12,436,266	10,879,941	11,062,039	431,029,297
General Service Small	1,298,366	2,786,813	5,888,372	5,147,115	4,855,190	4,662,383	1,687,243	878,751	498,559	716,869	532,674	581,402	29,533,736
General Service Large	3,002,611	5,394,943	8,640,523	7,848,114	7,500,420	7,571,161	3,636,005	2,771,177	1,875,509	1,980,255	1,754,133	1,767,969	53,742,820
Firm co gen													-
FEED/FT Sales													-
DGSS	40,657	21,569	6,567	(27,136)	13,889	17,117	(20,195)	6,290	800	1,807	2,074	2,215	65,654
CNG/NGV	84,678	80,325	72,980	66,128	66,644	59,807	74,253	60,134	70,883	80,339	84,209	93,864	894,243
Total Firm Sales	27,174,268	51,002,915	96,622,933	80,881,153	77,158,904	74,274,194	31,786,292	20,657,617	15,689,486	15,475,208	13,442,646	13,738,309	517,903,926
Residential Transp Heat	710,801	1,371,979	2,629,567	11,664	2,046,260	1,941,346	943,388	368,672	350,981	346,322	295,318	277,176	11,293,473
Residential Transp Non-Heat	6,667	8,811	13,622	2,136,909	11,879	10,781	8,243	6,258	6,575	6,306	5,175	5,074	2,226,301
Firm Transportation - LLF	354,839	546,532	815,517	959,313	711,959	710,709	388,570	261,779	168,446	144,549	142,620	137,685	5,342,517
Firm Transportation - HLF	1,757,429	1,730,281	1,617,771	9,580,374	1,569,728	1,735,968	1,682,191	1,577,224	1,497,236	2,606,143	1,328,899	1,416,353	28,099,596
GSL - Transport	4,483,888	7,474,300	12,300,281	1,842,577	9,388,689	9,189,720	5,252,113	3,935,149	2,827,964	1,478,188	2,480,174	2,458,403	63,111,444
GSS - Transport	200,704	647,495	1,247,706	796,947	927,999	979,761	404,510	210,963	148,947	163,524	139,307	132,647	5,900,509
DG (FT&GSL)	433,378	411,186	521,645	513,938	406,540	404,591	345,802	266,525	279,318	351,430	409,180	483,049	4,826,582
NGV-Transport	66,544	67,164	84,410	51,862	52,488	49,648	39,510	51,823	55,750	60,855	55,185	59,867	695,108
Total Firm Transport	8,014,251	12,257,749	19,230,519	15,893,584	15,115,542	14,922,525	9,064,326	6,678,394	5,335,215	5,157,316	4,855,859	4,970,253	121,495,531
IT(incl IS & IGS)	1,450,671	1,441,628	1,384,096	1,136,054	1,027,040	1,097,722	1,163,887	1,297,841	1,057,452	947,346	1,232,691	1,032,820	14,269,249
Total Therms	36,639,190	64,702,292	117,237,548	97,910,791	93,301,486	90,294,441	42,014,506	28,633,852	22,082,153	21,579,871	19,531,196	19,741,382	653,668,706

	ACTUAL						FORECAST						FY 2024TOTAL
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	
Residential Non-Heat	213,955	222,876	260,775	329,899	293,159	237,556	162,507	144,894	224,649	223,589	194,439	211,120	2,719,417
Residential Space Heat	19,946,140	52,985,340	65,414,420	85,321,854	72,212,500	51,613,798	35,286,390	18,346,673	11,944,021	11,866,573	11,212,219	11,365,070	447,514,998
General Service Small	1,163,586	3,581,520	4,511,312	6,404,434	5,504,185	3,824,054	2,186,708	985,097	559,308	576,631	575,531	556,760	30,429,125
General Service Large	2,936,721	6,316,265	7,344,213	9,172,157	7,976,514	5,993,071	4,797,304	2,741,878	1,908,401	1,967,707	1,969,017	1,910,716	55,033,965
Firm co gen													-
FEED/FT Sales													-
DGSS	5,164	12,988	6,517	13,800	88,919	27,180	7,282	7,308	10,282	10,308	7,308	7,282	204,341
CNG/NGV	75,738	65,153	61,164	59,506	60,594	54,560	79,328	68,998	72,634	81,738	84,521	84,981	848,914
Total Firm Sales	24,341,304	63,184,142	77,598,401	101,301,649	86,135,871	61,750,220	42,519,519	22,294,849	14,719,295	14,726,547	14,043,034	14,135,930	536,750,760
Residential Transp Heat	528,481	1,404,366	1,742,528	2,228,588	1,921,002	8,577	6,517	5,510	4,734	4,892	4,892	4,734	7,864,821
Residential Transp Non-Heat	5,895	9,065	10,224	12,324	11,690	1,383,728	984,577	467,086	264,548	273,367	273,367	264,548	3,960,420
Firm Transportation - LLF	305,626	659,151	771,494	923,340	792,726	806,442	677,516	391,440	121,973	126,039	126,039	121,973	5,823,759
Firm Transportation - HLF	1,437,893	1,403,803	1,308,508	1,310,700	1,198,189	8,267,586	1,020,536	975,983	896,211	879,416	953,010	888,057	20,539,892
GSL - Transport	3,953,265	8,486,054	9,971,674	12,296,857	10,218,683	1,229,674	470,264	227,183	138,383	142,996	142,996	138,383	47,416,411
GSS - Transport	247,656	733,212	928,046	1,303,118	1,121,215	703,878	5,743,285	3,274,350	2,268,248	2,343,857	2,343,857	2,268,248	23,278,970
DG (FT&GSL)	538,144	538,433	450,968	585,375	413,386	395,134	439,908	430,563	422,705	422,500	422,500	416,705	5,476,320
NGV-Transport	59,182	69,553	64,473	62,714	49,366	43,679	46,142	48,551	52,284	61,819	58,321	57,314	673,398
Total Firm Transport	7,076,143	13,303,637	15,247,915	18,723,015	15,726,257	12,838,697	9,388,745	5,820,666	4,169,086	4,254,885	4,324,981	4,159,962	115,033,990
IT(incl IS & IGS)	1,347,066	1,401,224	1,224,572	1,144,247	1,007,213	984,042	1,255,250	1,315,418	1,269,469	1,159,238	1,166,639	1,112,705	14,387,082
Total Therms	32,764,512	77,889,003	94,070,888	121,168,910	102,869,341	75,572,959	53,163,515	29,430,933	20,157,850	20,140,670	19,534,653	19,408,596	666,171,832

	FORECAST												FY 2025TOTAL
	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	
Residential Non-Heat	211,251	217,281	290,045	329,379	287,170	245,686	160,761	144,077	224,649	223,589	194,439	211,120	2,739,446
Residential Space Heat	22,684,498	49,990,490	79,182,496	96,363,707	81,734,827	66,260,647	34,967,582	18,323,488	12,103,531	12,032,461	11,379,557	11,528,684	496,551,967
General Service Small	1,325,152	3,396,475	6,072,556	7,883,369	6,377,107	4,893,702	2,256,095	1,017,511	580,057	596,115	595,161	576,486	35,369,785
General Service Large	3,446,107	6,330,220	9,402,217	11,201,366	9,545,082	8,116,014	4,698,566	2,716,662	1,921,843	1,981,597	1,982,906	1,920,912	63,263,493
Firm co gen													-
FEED/FT Sales													-
DGSS	37,453	35,644	39,995	39,971	34,544	38,617	38,068	37,960	36,396	36,500	36,676	34,885	446,708
CNG/NGV	74,048	66,289	62,109	68,688	65,271	62,246	79,328	68,998	72,634	81,738	84,521	84,981	870,850
Total Firm Sales	27,778,510	60,036,399	95,049,418	115,686,479	98,044,000	79,616,911	42,200,401	22,308,696	14,939,110	14,952,000	14,273,259	14,357,067	599,242,250
Residential Transp Heat	5,866	8,098	10,878	12,219	10,581	9,260	6,455	5,482	4,734	4,892	4,892	4,734	88,090
Residential Transp Non-Heat	625,794	1,360,950	2,131,829	2,570,129	2,178,530	1,777,944	959,693	458,250	264,548	273,367	273,367	264,548	13,138,949
Firm Transportation - LLF	133,911	258,047	562,376	868,262	1,009,008	871,636	677,516	391,440	121,973	126,039	126,039	121,973	5,268,220
Firm Transportation - HLF	1,123,474	1,167,914	1,198,905	1,184,116	1,074,863	1,091,618	1,020,536	975,983	896,211	879,416	953,010	888,057	12,454,105
GSL - Transport	304,594	712,454	1,212,385	1,521,404	1,259,560	983,758	474,081	230,061	141,566	146,285	146,285	141,566	7,273,998
GSS - Transport	4,199,704	7,706,003	11,274,794	13,398,564	11,413,798	9,669,862	5,607,900	3,225,189	2,265,065	2,340,567	2,340,567	2,265,065	75,707,080
DG (FT&GSL)	462,350	428,845	459,092	494,046	383,735	388,959	410,925	374,652	333,274	447,372	466,924	382,242	5,032,417
NGV-Transport	59,890	69,576	67,053	66,092	45,718	42,527	46,142	48,551	52,284	61,819	58,321	57,314	675,286
Total Firm Transport	6,915,583	11,711,887	16,917,313	20,114,832	17,375,794	14,835,565	9,203,247	5,709,607	4,079,655	4,279,757	4,369,404	4,125,500	119,638,144
IT(incl IS & IGS)	1,334,415	1,410,411	1,363,765	1,165,800	1,102,955	1,126,121	1,255,250	1,315,418	1,269,469	1,159,238	1,166,639	1,112,705	14,781,465
Total Therms	36,028,508	73,158,697	113,330,496	136,966,391	116,522,749	95,578,596	52,658,899	29,33					

		Commercial Paper								
Volumes	Rider Rate	Revenue	Under(Over) Balance	Cumulative Under(over)	Average Balance	Interest Rate	Interest	total interest for year	Starting point for new year	
10/22	36,639,189.81	0.0115	421,350.68	236,556.85	(8,450,197.33)	(6,159,877.22)	3.37%	(17,298.99)		
11/22	64,702,291.77	0.0115	744,076.36	(98,873.76)	(8,549,071.09)	(6,110,387.03)	4.08%	(20,760.04)		
12/22	117,237,547.95	0.0115	1,348,231.80	(616,762.46)	(9,165,833.56)	(6,367,622.48)	4.47%	(23,708.78)		
01/23	97,910,790.85	0.0115	1,125,974.09	(428,502.16)	(9,594,335.72)	(6,743,342.84)	4.62%	(25,961.87)		
02/23	93,301,486.24	0.0115	1,072,967.09	(299,582.50)	(9,893,918.21)	(7,005,052.88)	4.80%	(28,014.37)		
03/23	90,294,440.98	0.0115	1,038,386.07	(22,918.41)	(9,916,836.63)	(7,120,975.83)	4.80%	(28,477.97)		
04/23	42,014,505.59	0.0115	483,166.81	1,076,265.86	(8,840,570.77)	(6,742,350.09)	4.80%	(26,963.78)		
05/23	28,633,851.67	0.0115	329,289.29	631,209.01	(8,209,361.76)	(6,128,598.25)	5.25%	(26,812.62)		
06/23	22,082,153.27	0.0115	253,944.76	705,690.84	(7,503,670.92)	(5,648,049.60)	5.25%	(24,710.22)		
07/23	21,579,879.93	0.0115	248,168.62	815,347.75	(6,688,323.18)	(5,101,312.28)	5.31%	(22,573.31)		
08/23	19,531,195.77	0.0115	224,608.75	1,035,278.76	(5,653,044.42)	(4,436,104.58)	5.48%	(20,258.21)		
09/23	19,741,381.93	0.0115	227,025.89	1,557,267.86	(4,095,776.56)	(3,504,213.70)	5.48%	(16,002.58)	(281,542.73)	
10/23	32,764,512.38	0.0232	760,136.69	505,485.31	(3,871,833.98)	(2,965,158.15)	5.48%	(13,540.89)	(4,377,319.30)	
11/23	77,889,003.00	0.0232	1,807,024.87	(500,131.79)	(4,371,965.77)	(2,963,233.82)	5.48%	(13,532.10)		
12/23	94,070,888.26	0.0232	2,182,444.61	(874,403.69)	(5,246,369.69)	(3,457,310.60)	5.48%	(15,788.39)		
01/24	121,168,910.23	0.0232	2,811,118.72	(1,185,203.84)	(6,431,573.29)	(4,197,636.52)	5.48%	(19,169.21)		
02/24	102,869,341.24	0.0232	2,386,568.72	(906,635.36)	(7,338,208.65)	(4,949,548.12)	5.48%	(22,602.94)		
03/24	75,572,958.67	0.0232	1,753,292.64	(390,914.67)	(7,729,123.32)	(5,415,952.48)	5.48%	(24,732.85)		
04/24	53,163,515.18	0.0232	1,233,393.55	439,890.40	(7,289,232.92)	(5,398,348.15)	5.48%	(24,652.46)		
05/24	29,430,933.13	0.0232	682,797.65	1,018,105.71	(6,271,127.21)	(4,874,271.45)	5.48%	(22,259.17)		
06/24	20,157,849.94	0.0232	467,662.12	1,288,890.21	(4,982,237.00)	(4,045,021.77)	5.48%	(18,472.27)		
07/24	20,140,670.44	0.0232	467,263.55	1,749,070.08	(3,233,166.93)	(2,953,026.94)	5.48%	(13,485.49)		
08/24	19,534,653.40	0.0232	453,203.96	1,823,264.02	(1,409,902.91)	(1,668,951.45)	5.48%	(7,621.54)		
09/24	19,408,596.31	0.0232	450,279.43	1,858,553.73	448,650.82	(345,522.06)	5.48%	(1,577.88)		
10/24	36,028,508.24	0.0299	1,077,252.40	1,301,433.54	1,552,649.17	719,367.28	5.48%	3,285.11		
11/24	73,158,696.67	0.0299	2,187,445.03	212,133.71	1,764,782.88	1,192,450.95	5.48%	5,445.53		
12/24	113,330,495.72	0.0299	3,388,581.82	(903,530.83)	861,252.05	943,928.26	5.48%	4,310.61		
01/25	136,966,391.31	0.0299	4,095,295.10	(2,669,863.17)	(1,808,611.12)	(340,528.22)	5.48%	(1,555.08)		
02/25	116,522,748.81	0.0299	3,484,030.19	(2,023,860.81)	(3,832,471.93)	(2,027,687.31)	5.48%	(9,259.77)		
03/25	95,578,596.21	0.0299	2,857,800.03	(1,319,033.48)	(5,151,505.42)	(3,229,290.66)	5.48%	(14,747.09)		
04/25	52,658,898.64	0.0299	1,574,501.07	9,367.65	(5,142,137.77)	(3,700,050.04)	5.48%	(16,896.90)		
05/25	29,333,721.75	0.0299	877,078.28	740,265.39	(4,401,872.37)	(3,430,594.44)	5.48%	(15,666.38)		
06/25	20,288,233.67	0.0299	606,618.19	1,038,434.63	(3,363,437.75)	(2,791,240.72)	5.48%	(12,746.67)		
07/25	20,390,994.99	0.0299	609,690.75	1,071,802.88	(2,291,634.87)	(2,032,715.85)	5.48%	(9,282.74)		
08/25	19,809,301.88	0.0299	592,298.13	1,132,088.02	(1,159,546.85)	(1,240,527.27)	5.48%	(5,665.07)		
09/25	19,595,270.78	0.0299	585,898.60	1,186,661.26	27,114.42	(407,052.84)	5.48%	(1,858.87)		

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018 and Schedule NJNG-2A for the Triennium 1 Program monthly SAVEGREEN™ Program deferred balances for the period October 1, 2023, through September 30, 2025. The information includes actual financial information through March 31, 2024, and estimated data for the period April 1, 2024, through September 30, 2025.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018 and Schedule NJNG-2A for the Triennium 1 Program interest rate used for the over/under SAVEGREEN™ Program deferred balances for the period October 1, 2023, through September 30, 2025. The information includes actual financial information through March 31, 2024, and estimated data for the period April 1, 2024, through September 30, 2025.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018 and Schedule NJNG 2A for the Triennium 1 Program, which details the interest expense for the over/under SAVEGREEN™ Program deferred balances for the period October 1, 2023, through September 30, 2025. The information includes actual financial information through March 31, 2024, and estimated data for the period April 1, 2024, through September 30, 2025.

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-1 showing budgeted versus actual EE Program costs by the following categories: administrative (all utility costs), marketing/sales, training, rebates/incentives, including inspections and quality control, program implementation (all contract costs), evaluation, and any other costs for both programs established, 2010-2018 and the Triennium 1 Program.

NEW JERSEY NATURAL GAS COMPANY

Please see the below schedule showing budgeted versus actual EE Program revenues for the time period of April 1, 2023, to March 31, 2024.

Month/Year	Budgeted Revenues	Actual Revenues
Apr-23	\$483,166.81	\$483,166.81
May-23	\$329,289.29	\$329,289.29
Jun-23	\$253,944.76	\$253,944.76
Jul-23	\$233,551.30	\$248,168.62
Aug-23	\$226,259.62	\$224,608.75
Sep-23	\$227,578.63	\$227,025.89
Oct-23	\$850,928.08	\$760,136.69
Nov-23	\$1,675,812.76	\$1,807,024.87
Dec-23	\$2,636,351.26	\$2,182,444.61
Jan-24	\$3,195,871.78	\$2,811,118.72
Feb-24	\$2,765,316.08	\$2,386,568.72
Mar-24	\$2,213,225.33	\$1,753,292.64

NEW JERSEY NATURAL GAS COMPANY

The Journal Entries to record the monthly accounting activity for the SAVEGREEN™ Program established 2010 – 2018 and the Triennium 1 Program are attached.

**NEW JERSEY NATURAL GAS COMPANY
ACCOUNTING ENTRIES**

<u>Entry</u>	<u>Acct.</u>	<u>Description</u>	<u>Debit</u>	<u>Credit</u>
<u>Accounting for NJNG SAVEGREEN Programs</u>				
EE1		To defer program expenditures and incremental O&M		
	920	Program Investment Regulatory Asset	XXX	
	131	Cash		XXX
EE2		Record Recovery of On Bill Financing Repayment		
	131	Cash	XXX	
	920	Administrative and General Salaries		XXX
	920	Administrative and General Salaries	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE3		To amortize direct program expenditures over __ years		
	182.3	Program Investment Regulatory Asset	XXX	
	920	Administrative and General Salaries		XXX
EE4		Record the Regulatory asset recovery (under-recovered)		
	131	Cash	XXX	
	400	Clause Revenues		XXX
	908	Rider	XXX	
	182.3	Program Investment Regulatory Asset		XXX
EE5		Record the Regulatory asset recovery (over-recovered)		
	131	Cash	XXX	
	400	Clause Revenues		XXX
	908	Rider		XXX
	254	Regulatory Liabilities	XXX	
EE6		Record interest income		
	182.3	Program Investment Regulatory Asset		XXX
	419	Other Income	XXX	
EE7		Record interest expense		
	254	Regulatory Liabilities	XXX	
	419	Other income		XXX
EE8		Record shared rebate		
	182.3	Regulatory Asset-rebate	XXX	
	131	Cash		XXX
EE9		Record partner share of rebate		
	131	Cash	XXX	
	182.3	Regulatory Asset-rebate		XXX

NEW JERSEY NATURAL GAS COMPANY

Please see Schedule NJNG-2 for programs established 2013-2018 and Schedule NJNG 2A for the Triennium 1 Program administrative costs associated with the SAVEGREEN™ Program. The schedules include (1) the actual Program investments, rebates and O&M expenses as of March 31, 2024, and (2) the estimated Program investments, rebates and O&M expenses for the period April 1, 2024, through September 30, 2025.

NEW JERSEY NATURAL GAS COMPANY

The carrying costs associated with the unamortized deferred asset balances for the SAVEGREEN™ Program established 2013-2018 and the Triennium 1 Program are detailed in Schedules NJNG-2 and NJNG-2A, respectively.

NEW JERSEY NATURAL GAS COMPANY

The number of participants included in the SAVEGREEN™ Program is detailed in Schedule NJNG-13.

NEW JERSEY NATURAL GAS COMPANY

The estimated demand and energy savings associated with the SAVEGREEN™ Program are detailed in the attached spreadsheet.

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

2010 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	6,833	-	-	-
Rebates	7,124	1,239,576	14,503,039	11,404
OBRP	474	-	-	-
HPES Tier II	7	595	6,962	5
HPES Tier III	446	133,800	1,565,460	1,231
HPES Seal Up	1,524	129,540	1,515,618	1,192

2012 Programs	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	8,451	-	-	-
Proactive Audits	103	-	-	-
Rebates	9,197	1,600,278	18,723,253	14,723
OBRP Tier II	27	-	-	-
OBRP Tier III	1,144	-	-	-
HPES Tier II Rebate	27	2,295	26,852	21
HPES Tier III Rebate	1,164	349,200	4,085,640	3,213

2013 Program July 1, 2013 - April 30, 2016	Actual Participants	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	9,734			
Proactive Audits	123			
Rebates	9,858	1,715,292	20,068,916	15,781
Non HPwES OBRP's	570	110,808	1,296,454	1,019
OBRP tier II	258		0	
OBRP Tier III	4,065		0	
HPES II	258	21,930	256,581	202
HPES III	4,065	1,219,500	14,268,150	11,219
OBRP-DIRECT INSTALL	96			

2015 Program August 1, 2015 - April 30, 2016	Actual Participants April 30, 2016	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	2,983			
Proactive Audits	26			
Rebates-boiler/furnace	2,164	376,536	4,405,471	3,464
Rebates-water heater	674	13,763	161,028	127
Non HPwES OBRP's	227	44,129	516,307	406
OBRP tier II	75		0	0
OBRP Tier III	320		0	0
OBRP 4.99 int	46		0	0
HPES II	75	6,375	74,588	59
HPES III	320	96,000	1,123,200	883
HPES 4.99 int	46	13,800	161,460	127
OBRP-DIRECT INSTALL	12			
OBRP-Smart Start	4			

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

2015 Program May 1, 2016 - April 30, 2017	Actual Participants April 30, 2017	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	3,675			
Proactive Audits	25			
Rebates-boiler/furnace	2,673	465,102	5,441,693	4,279
Rebates-water heater	1,263	25,790	301,748	237
Non HPwES OBRP's	423	82,231	962,105	757
OBRP tier II	134	11,390	133,263	105
OBRP Tier III	511	153,300	1,793,610	1,410
OBRP 4.99 int	145	43,500	508,950	400
HPES II	55			
HPES III	143			
HPES 4.99 int	30			
OBRP-DIRECT INSTALL	7			
OBRP-Smart Start	7			

2015 Program May 1, 2017 - April 30, 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	4,748			
Proactive Audits	108			
Rebates-boiler/furnace	3,495	608,130	7,115,121	5,595
Rebates-water heater	1,658	33,856	396,119	311
Non HPwES OBRP's	658	127,915	1,496,608	1,177
OBRP tier II	269	22,865	267,521	210
OBRP Tier III	962	288,600	3,376,620	2,655
OBRP 4.99 int	237	71,100	831,870	654
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	174			
OBRP-Smart Start	14			

2015 Program May 1, 2019 - March 31, 2020	Actual Participants March 31, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	5			
Proactive Audits	0			
Rebates-boiler/furnace	3	522	6,107	5
Rebates-water heater	1	20	239	0
Non HPwES OBRP's	10	1,944	22,745	18
OBRP tier II	1	85	995	1
OBRP Tier III	12	3,600	42,120	33
OBRP 4.99 int	3	900	10,530	8
HPES II	0			
HPES III	0			
HPES 4.99 int	0			
OBRP-DIRECT INSTALL	16			
OBRP-Smart Start	4			

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2018 January 2019 - April 2019	Actual Participants April 30, 2019	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	851			
Home Energy Assessment	343			
Rebates-boiler/furnace	524	91,176	1,066,759	839
Rebates-water heater	237	4,840	56,623	45
OBRP- HPwES	67	13,025	152,390	120
OBRP- HPwES-4.99%	7	595	6,962	5
OBRP HVAC	92	27,600	322,920	254
OBRP HVAC MODERATE INCOME	26	7,800	91,260	72
Rebates Moderate Income	40			
OBRP Direct Install 3 yr	2			
OBRP Smart Start	0			
Market Place - Thermostats OBRP	1,301	86,126	1,007,677	792
Market Place - Thermostats self install-tracking only	2,697	178,541	2,088,934	1,643
Thermostats Rebates \$150	2,588	171,326	2,004,510	1,576

Program 2018 May 2019 - April 30, 2020	Actual Participants April 30, 2020	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	3,309			
Home Energy Assessment	651			
Rebates-boiler/furnace	2,124	369,576	4,324,039	3,400
Rebates-water heater	973	19,869	232,463	183
OBRP- HPwES	316	61,430	718,736	565
OBRP- HPwES-4.99%-0.99%	198	16,830	196,911	155
OBRP HVAC	669	200,700	2,348,190	1,846
OBRP HVAC MODERATE INCOME	174	52,200	610,740	480
Rebates Moderate Income	273			
OBRP Direct Install 3 yr	78			
OBRP Smart Start	6			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,885	257,187	3,009,088	2,366
Market Place - Thermostats self install-tracking only	5,202	344,372	4,029,157	3,168
Thermostats Rebates \$150	17,801	1,178,426	13,787,587	10,842

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2018 May 2020 to April 30, 2021	Actual Participants April 30, 2021	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	4,093			
Home Energy Assessment	767			
Rebates-boiler/furnace	2,135	371,490	4,346,433	3,418
Rebates-water heater	779	15,907	186,114	146
OBRP- HPwES	247	48,017	561,797	442
OBRP- HPwES-4.99%-0.99%	134	11,390	133,263	105
OBRP HVAC	774	232,200	2,716,740	2,136
OBRP HVAC MODERATE INCOME	236	70,800	828,360	651
Rebates Moderate Income	313			
OBRP Direct Install 3 yr	42			
OBRP Smart Start	2			
OBRP SG On Main	2	608	7,114	6
Market Place - Thermostats OBRP	3,009	199,196	2,330,591	1,833
Market Place - Thermostats self install-tracking only	5,936	392,963	4,597,669	3,615
Thermostats Rebates \$150	36,595	2,422,589	28,344,291	22,288

Program 2018 May 2021 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	1,277			
Home Energy Assessment	94			
Rebates-boiler/furnace	917	159,558	1,866,829	1,468
Rebates-water heater	324	6,616	77,408	61
OBRP- HPwES	160	31,104	363,917	286
OBRP- HPwES-4.99%-0.99%	85	7,225	84,533	66
OBRP HVAC	257	77,100	902,070	709
OBRP HVAC MODERATE INCOME	75	22,500	263,250	207
Rebates Moderate Income	102			
OBRP Direct Install 3 yr	16			
OBRP Smart Start	5			
OBRP SG On Main	0			
Market Place - Thermostats OBRP	201	13,306	155,683	122
Market Place - Thermostats self install-tracking only	1,232	81,558	954,233	750
Thermostats Rebates \$150	1,433			

NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS

Program 2021 July 21 to March 31, 2022	Actual Participants March 31, 2022	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
RESIDENTIAL PROGRAMS				
Efficient Products				
HVAC	1,845	208,419	2,438,502	1,917
Community Kits	1,023	1,663	19,457	15
Other - Online Marketplace & Washers/Dryers	8,045	259,562	3,036,875	2,388
TOTAL Efficient Products	10,913	469,644	5,494,835	4,321
Existing Homes				
Home Performance with Energy Star (HPwES)	272	55,222	646,097	508
Quick Home Energy Check-Up (QHEC/QHEC+)	706	4,277	50,041	39
Moderate Income Weatherization	0			
Home Energy Education & Management				
Behavioral Program *	265,433	378,018	4,422,811	3,478
TOTAL RESIDENTIAL PROGRAMS	277,324	907,161	10,613,784	8,346
BUSINESS PROGRAMS				
C&I Direct Install				
Direct Install	0			
Energy Solutions for Business				
Prescriptive/Custom	2	539	6,306	5
Energy Management	0			
Engineered Solutions	0			
TOTAL BUSINESS PROGRAMS	2	539	6,306	5
MULTI-FAMILY				
HPwES	0			
Direct Install	0			
Prescriptive/Custom	0			
Engineered Solutions	0			
TOTAL MULTI-FAMILY	0			
PORTFOLIO TOTAL	277,326	907,700	10,620,090	8,351

Program 2018 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
Audits	-	-	-	-
Home Energy Assessment	-	-	-	-
Rebates-boiler/furnace	-	-	-	-
Rebates-water heater	-	-	-	-
OBRP- HPwES	1	194	2,274	2
OBRP- HPwES-4.99%-0.99%	1	85	995	1
OBRP HVAC	1	300	3,510	3
OBRP HVAC MODERATE INCOME	1	300	3,510	3
Rebates Moderate Income	-	-	-	-
OBRP Direct Install 3 yr	5	-	-	-
OBRP Smart Start	1	-	-	-
OBRP SG On Main	-	-	-	-
Market Place - Thermostats OBRP	-	-	-	-
Market Place - Thermostats self install-tracking only	-	-	-	-
Thermostats Rebates \$150	-	-	-	-

**NEW JERSEY NATURAL GAS COMPANY
SAVEGREEN PROGRAMS**

Program 2021 April 1, 2022 to March 31, 2023	Actual Participants March 31, 2023	Annual Energy Savings (Therms)	CO2 Emissions Reductions (lbs)	NOx Emissions Reductions (lbs)
RESIDENTIAL PROGRAMS				
Efficient Products				
HVAC	6,050	818,640	9,578,088	7,531
Community Kits	708	93,740	1,096,758	862
Other - Online Marketplace & Washers/Dryers	13,035	387,130	4,529,421	3,562
TOTAL Efficient Products	19,793	1,299,510	15,204,267	11,955
Existing Homes				
Home Performance with Energy Star (HPwES)	471	100,420	1,174,914	924
Quick Home Energy Check-Up (QHEC/QHEC+)	883	10,150	118,755	93
Moderate Income Weatherization	1	4	47	0.04
Home Energy Education & Management				
Behavioral Program	247,618	2,743,310	32,096,727	25,238.45
TOTAL RESIDENTIAL PROGRAMS	268,766	4,153,394	48,594,710	38,211
BUSINESS PROGRAMS				
C&I Direct Install				
Direct Install	9	28,120	329,004	259
Energy Solutions for Business				
Prescriptive/Custom	4	3,650	42,705	34
Energy Management	-	-	-	-
Engineered Solutions	-	-	-	-
TOTAL BUSINESS PROGRAMS	13	31,770	371,709	292
MULTI-FAMILY				
HPwES	756	79,190	926,523	729
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
TOTAL MULTI-FAMILY	756	79,190	926,523	729
PORTFOLIO TOTAL	269,535	4,264,354	49,892,942	39,232

Programs 2018 & 2021 April 1, 2023 to March 31, 2024	Actual Participants	Annual Energy Savings (Therms)	CO ₂ Emissions Reductions (lbs)	NO _x Emissions Reductions (lbs)
RESIDENTIAL PROGRAMS				
Efficient Products				
HVAC	6,561	829,092	9,700,376	7,628
Community Kits	-	-	-	-
Other - Online Marketplace & Washers/Dryers	5,602	132,032	1,544,774	1,215
TOTAL Efficient Products	12,163	961,124	11,245,151	8,842
Existing Homes				
Home Performance with Energy Star (HPwES)	497	100,353	1,174,130	923
Quick Home Energy Check-Up (QHEC/QHEC+)	996	7,581	88,698	70
Moderate Income Weatherization	144	23,706	277,360	218
Home Energy Education & Management				
Behavioral ¹	273,344	2,736,423	32,016,149	25,175
TOTAL RESIDENTIAL PROGRAMS	287,144	3,829,187	44,801,488	35,229
BUSINESS PROGRAMS				
C&I Direct Install				
Direct Install	31	129,387	1,513,828	1,190
Energy Solutions for Business				
Prescriptive/Custom	10	6,463	75,617	59
Energy Management	4	54,370	636,129	500
Engineered Solutions ²	2	242,762	2,840,315	2,233
TOTAL BUSINESS PROGRAMS	47	432,982	5,065,889	3,983
MULTI-FAMILY				
HPwES	1,132	88,760	1,038,492	817
Direct Install	-	-	-	-
Prescriptive/Custom	-	-	-	-
Engineered Solutions	-	-	-	-
TOTAL MULTI-FAMILY	1,132	88,760	1,038,492	817
PORTFOLIO TOTAL	288,323	4,350,929	50,905,869	40,029

¹ - Behavioral participants and annual savings data is available through February 29, 2024 (11-Month Period). Participants/savings data for March 31, 2024 activity would be available mid-May 2024.

² - During February and March 2024, NJNG had two legacy projects (Engineered Solutions) close. Those participants and savings are reflected in the table data above.

NEW JERSEY NATURAL GAS COMPANY

The estimated emission reductions associated with the SAVEGREEN™ Program are detailed in Schedule NJNG-13.

NEW JERSEY NATURAL GAS COMPANY

**DIRECT TESTIMONY OF JUDY DESALVATORE
MANAGER - REVENUE REQUIREMENTS**

1 **Q. PLEASE STATE YOUR NAME, CURRENT POSITION AND BUSINESS**
2 **ADDRESS?**

3 **A.** My name is Judy DeSalvatore and I am the Manager – Revenue Requirements for
4 New Jersey Natural Gas Company (“NJNG” or the “Company”). My business
5 address is 1415 Wyckoff Road, Wall, New Jersey 07719.

6 **Q. PLEASE DESCRIBE YOUR EDUCATION AND BUSINESS EXPERIENCE.**

7 **A.** I received a Bachelor of Science degree in Early Childhood Education with a minor
8 in Psychology from Trenton State College. In September 1989, I accepted a
9 position in the Customer Service Department at NJNG. Over a 34-year career I
10 have supervised various departments within the NJNG company. In 2006, I was
11 promoted to the position of Supervisor of Revenue Billing in which I oversaw the
12 revenue billing processes and account support work. I also was responsible for
13 ensuring that customers received accurate and timely bills. In 2012, I accepted the
14 position of Supervisor-Meter Reading. This entailed overseeing all aspects of the
15 meter reading process for Monmouth and Ocean Counties. In 2016, I accepted the
16 position of Supervisor of Revenue Integrity in Customer Service. In this position,
17 I managed the workload for the Gas Transportation department, ensuring all
18 processes involving energy choice enrollments, billing, EDI data exchange, and
19 event billing were completed accurately and timely and in accordance with the
20 NJNG tariff. In 2018, I was promoted to Manager of Revenue Requirements. My
21 responsibilities include testifying and supporting the Regulatory Affairs department
22 in the preparation of all cost recovery filings.

23 **Q. HAVE YOU PREVIOUSLY TESTIFIED IN STATE REGULATORY**
24 **PROCEEDINGS?**

25 **A.** Yes. I have submitted Direct Testimony in NJNG’s Societal Benefits Charge filing
26 in New Jersey Board of Public Utilities (“BPU”) Docket No. GR21091145,
27 GR22060371 and GO23060340.

1 **Q. WHY ARE YOU FILING TESTIMONY IN THIS PROCEEDING?**

2 **A.** In the March 3, 2021, BPU approval of NJNG's The SAVEGREEN® Project
3 ("SAVEGREEN") filing, BPU Docket Nos. QO19014000 and GO20090622
4 ("Triennium 1 Program"), a Minimum Filing Requirement ("MFR") required
5 testimony for recovery of the associated revenue requirement for this program.
6 While the testimony is required for the most recent SAVEGREEN program, I am
7 also supporting the revenue requirement associated with the SAVEGREEN
8 Programs approved by the BPU from 2013 through 2018 ("2013-2018 Programs").

9 **Q. WHAT ARE YOUR RESPONSIBILITIES WITH RESPECT TO THIS**
10 **PROCEEDING?**

11 **A.** My testimony and the associated schedules support the rate impact and revenue
12 requirement needed to recover the costs of all NJNG's energy-efficiency programs
13 approved by the BPU through NJNG's SAVEGREEN program, specifically the
14 programs approved by the BPU from 2013 to 2021.

15 **Q. ARE YOU SUPPORTING ANY SCHEDULES THAT ACCOMPANY THIS**
16 **FILING?**

17 **A.** Yes. I am sponsoring the MFR schedules included with this filing.

18 **Q. PLEASE BRIEFLY DESCRIBE THESE MFRS.**

19 **A.** The MFRs are applicable to the entirety of the SAVEGREEN program, i.e., 2010-
20 2018 and the Triennium 1 Program unless specifically stated otherwise.

21 **MFR-NJNG-1 – Employment Impact**

22 The SAVEGREEN program currently has a staff of 46 full time equivalents.

23 Staffing by market segment is as follows:

- 24
- 25 • 22 employees primarily serve the residential program
 - 26 • 8 employees primarily serve the commercial program
 - 27 • 15 employees support all sectors and/or perform functions related to
reporting or evaluation, measurements, and verification.
 - 28 • 1 employee primarily serves the multi-family program
- 29
30

1 **MFR-NJNG-2 and 2A – SAVEGREEN Revenue Requirement**

2 These schedules illustrate the direct investments and On-Bill Repayment Program
3 (“OBRP”) incentives monthly for the 2013-2018 and Triennium 1 Program. The
4 SAVEGREEN revenue requirement components vary with the type of incentive
5 provided to customers. The direct investments result in revenue requirements
6 including return on net investment, income taxes and amortization expense. The
7 applicable revenue requirement incorporates reductions for accumulated deferred
8 income taxes attributable to timing differences between the tax and book
9 amortization expense. For energy-efficiency OBRPs, the revenue requirements
10 include return on net investment and income tax expense, but not amortization
11 expense, given that over time, customers repay the financing received from the
12 Company. Additionally, the Company includes operations and maintenance
13 (“O&M”) expense associated with the energy-efficiency programs in
14 SAVEGREEN revenue requirements. The determination of SAVEGREEN
15 revenue requirements in this filing is consistent with prior BPU approvals of NJNG
16 SAVEGREEN programs cost recovery filings.

17 **MFR-NJNG-3 – Actual Revenues**

18 These schedules show the actual revenues by month and rate class for both the
19 2013-2018 and the Triennium 1 Program. Actual information is shown for the
20 period July 1, 2023, through March 31, 2024.

21 **MFR-NJNG-4 – Deferred Balances**

22 These schedules provide the monthly beginning and ending deferred balances for
23 both the 2013-2018 and Triennium 1 Program.

1 **MFR-NJNG-5 – Interest**

2 NJNG uses its monthly commercial paper rate for any over/under collection of
3 revenues. If NJNG has no commercial paper in a specific month, it utilizes the last
4 month's rate. These schedules provide the calculation of the monthly interest for
5 both the 2013-2018 and Triennium 1 Program. These schedules are included in
6 MFR-NJNG-2 for each program.

7 **MFR-NJNG-6 - Interest Rate Used**

8 MFR-NJNG-2 contains the specific interest rate used on a monthly basis.

9 **MFR-NJNG-7 – Budget versus Actual**

10 These schedules provide a comparison of total actual costs versus the estimated
11 approved costs for both the 2010-2018 and Triennium 1 Program.

12 **MFR-NJNG-8 – Schedule showing Budgeted versus Actual Energy Efficiency**
13 **("EE") Program Revenues**

14 This schedule shows budgeted revenues for the Triennium1 Program at the time of
15 filing as compared to the actual revenues collected.

16 **MFR-NJNG-9 – Journal Entries**

17 This schedule contains the accounting journal entries, where applicable, for all
18 transactions in the SAVEGREEN program.

19 **MFR-NJNG-10 – Administrative Cost Support**

20 This schedule contains supporting information for the administrative costs
21 associated with the 2018 and Triennium1 Program.

22 **MFR-NJNG-11 – Carrying Cost**

23 Incorporated into MFR-NJNG-2 is NJNG's carrying cost for the unamortized costs
24 for programs established 2013–2018 and MFR-NJNG-2A for the Triennium 1

1 Program. The rate to be charged is from the Company's most recent base rate case,
2 BPU Docket No. GR21030679's weighted average cost of capital ("WACC").

3 **MFR-NJNG-12 – Participants**

4 This MFR illustrates the number of participants in both the 2010-2018 and
5 Triennium 1 Program.

6 **MFR-NJNG-13 – Demand and Energy Savings**

7 This schedule provides the demand and energy savings for both the 2010-2018 and
8 Triennium 1 Program.

9 **MFR-NJNG-14 – Emissions Reductions**

10 This schedule provides the emission reductions for both the 2010-2018 and
11 Triennium 1 Program.

12 **MFR-NJNG-15 - Testimony supporting the annual true-up petition**

13 My Direct Testimony, in the instant document, supports the annual true-up petition.

14 **MFR-NJNG-16 Public Notice**

15 This schedule includes a draft public notice of the proposed rates and associated
16 customer impacts.

17 **MFR-NJNG-17 – Conversion Incentives**

18 This schedule provides the conversion incentives from other energy sources to
19 natural gas.

20 **MFR-NJNG-18 –Overlapping Territories**

21 This schedule provides the number of projects in progress and completed with dual
22 fuels in overlapping territories.

23 **MFR-NJNG-19 – Tariff**

24 These schedules include proposed clean and redline tariff pages.

1 **MFR-NJNG-20 –Net Impact**

2 This schedule contains the net impact of the proposed rate changes to customers.

3 **Q. PLEASE DESCRIBE THE FACTORS THAT MOST STRONGLY**
4 **INFLUENCE THE LEVEL OF REVENUE REQUIREMENTS**
5 **ASSOCIATED WITH THE SAVEGREEN PROGRAMS.**

6 **A.** The unit investment costs of the individual program measures and the number of
7 participants are the two factors that most significantly affect the level of
8 SAVEGREEN revenue requirements associated with these programs. In addition,
9 the length of time over which the investments are amortized and the incremental
10 O&M costs necessary to implement the energy-efficiency programs influence total
11 revenue requirements.

12 **Q. PLEASE DESCRIBE THE TIME PERIOD FOR AMORTIZATION**
13 **OF THE TRIENNIUM 1 PROGRAM INVESTMENTS IN ENERGY-**
14 **EFFICIENCY.**

15 **A.** Consistent with the BPU’s June 10, 2020, Clean Energy Act Order, the Company
16 is amortizing the Triennium1 Program direct investments provided to customers
17 over ten (10) years for each respective program beginning with the month that the
18 investment is recorded. For tax purposes, the investments will be recognized as an
19 expense and amortized over one year. The timing difference between book and tax
20 amortization periods is properly recognized in the calculated revenue requirements
21 through deferred tax reductions associated with the programs.

22 **Q. WHAT IS THE PROPOSED REVENUE REQUIREMENT**
23 **ASSOCIATED WITH THE SAVEGREEN PROGRAMS?**

24 **A.** The revenue requirement for the 2013-2018 programs is \$17.8 million, and for the
25 Triennium 1 Program, the revenue requirement is \$21.9 million.

1 **Q. WHAT ARE THE PROPOSED AFTER-TAX RATES FOR**
2 **CUSTOMERS?**

3 The Company is proposing to increase the current after-tax Energy Efficiency
4 Programs Established 2010-2018 rate of \$0.0247 to \$0.0258 per therm and increase
5 the current after-tax Energy Efficiency Triennium 1 Program rate from \$0.0247 to
6 \$0.0319 per therm effective October 1, 2024. The resulting proposed after-tax total
7 EE rate in Rider “F” will increase by \$0.0083 from \$0.0494 to \$0.0577 per therm.

8 **Q. WHAT IS THE PROPOSED AFTER-TAX RATE IMPACT TO**
9 **CUSTOMERS?**

10 The proposed rates will result is a \$0.83, or 0.6 percent increase to the total monthly
11 100 therm bill for residential heat customers.

12 **Q. DOES THIS CONCLUDE YOUR TESTIMONY?**

13 **A.** Yes, it does. I reserve the right to supplement my testimony should the need arise.

NOTICE TO NEW JERSEY NATURAL GAS CUSTOMERS
In the Matter of the Petition of New Jersey Natural Gas Company for Approval of the Cost Recovery Associated with the Energy Efficiency Programs

DOCKET NO.

NOTICE OF FILING AND PUBLIC HEARINGS

TO OUR CUSTOMERS:

PLEASE TAKE NOTICE that on May 31, 2024, New Jersey Natural Gas (“NJNG” or the “Company”) filed a petition with the New Jersey Board of Public Utilities (“Board”) seeking approval to implement a change to its Energy Efficiency (“EE”) Rider F through which it recovers costs associated with EE Programs (“Programs”) offered through the Board-approved SAVEGREEN™ Program. The current Programs provide a broad range of EE offerings for residential, commercial, and industrial customers, including special resources for low to moderate income customers. The Programs include discounted energy saving measures, grants, financing opportunities, technical assistance, and other resources to help address barriers to saving energy and making investments in energy efficiency improvements more accessible for all customers. Pursuant to Board Orders dated June 21, 2013 (GO12070640), July 22, 2015, and June 29, 2016 (Docket No. GO14121412), September 17, 2018 (Docket No. GO18030355), March 3, 2021 (Docket Nos. QO19010040 and GO20090622), and April 30, 2024, (Docket No. GO20090622-“Triennium 1 Extension Order”) NJNG is authorized to recover all reasonable and prudent costs associated with the SAVEGREEN™ programs. The approved and proposed costs include funds for grants, customer incentives and the associated incremental operations and maintenance expenses, along with associated carrying costs.

Rider F is applied in a manner consistent with existing components and processes of the Board-approved Societal Benefits Charge applicable to all jurisdictional throughputs. The current after-tax EE charge for natural gas customers is \$0.0494 per therm, including New Jersey Sales and Use Tax (“SUT”). The Company has requested that the Board approve an increase of \$0.0011 per therm to the “EE Programs Established 2013-2018” component and an increase of \$0.0072 per therm to the “EE Triennium 1 Program component for a total increase of \$0.0083 per therm effective October 1, 2024. If approved, the after-tax EE charge will increase to \$0.0577 per therm, including SUT. The change results in an overall increase of \$0.83, or 0.6 percent, on a typical 100-therm residential bill.

The proposed statewide charges for natural gas customers are as follows:

	Present	Present (Incl. Sales and Use Tax)	Proposed	Proposed (Incl. Sales and Use Tax)
EE Programs Established 2013-2018	\$0.0232	\$0.0247	\$0.0242	\$0.0258
EE Triennium 1	\$0.0232	\$0.0247	\$0.0299	\$0.0319
Total EE	\$0.0464	\$0.0494	\$0.0541	\$0.0577

The impact of the Company’s filing, requested to be effective on October 1, 2024, or as of the effective date of the final Board Order in this proceeding, on a typical residential customer (both heat and non-heat), a typical general service small customer and a typical general service large customer on a monthly basis is estimated to be as follows based on the usage levels shown below:

Customer Type	Therm Level (Usage)	Total Bill			
		Monthly Bill as of May 1, 2024	Proposed Monthly Bill as of October 1, 2024	Net Increase	Percent Increase
Residential Heat Sales	100	\$150.04	\$150.87	\$0.83	0.6%
Residential Non-Heat Sales	25	\$44.43	\$44.64	\$0.21	0.5%
General Service Small	100	\$170.13	\$170.96	\$0.83	0.5%
General Service Large	1,200	\$1,645.40	\$1,655.36	\$9.96	0.6%

The Board has the statutory authority to establish the EE rate at levels it finds just and reasonable pursuant to *N.J.S.A.* 48:2-21. Therefore, the Board may establish the new rate at levels other than those proposed by NJNG and the impact on a customer’s bill may vary from the information provided above.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company’s filing.

VIRTUAL PUBLIC HEARINGS

Date: August X, 2024

Hearing Times: 4:30 pm and 5:30 pm

LOCATION

Zoom Virtual Webinar

Join: <https://us06web.zoom.us/j/2458136397?pwd=VUJpK1V0aDYxZDIlZUIwaElOWDFRZz09>

Meeting ID: 245 813 6397

Passcode: 819208

Dial-In Number: +1 646 876 9923

Members of the public may present their views on the petition during the virtual public hearings by dialing the tollfree telephone number, followed by entering the listed passcode when prompted, or by joining the Zoom Virtual Webinar.

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearings.

Members of the public are invited to participate and express their views on the Petition by utilizing the Zoom Virtual Webinar link or the Dial-In Number set forth above. All comments will become part of the final record in this proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written and electronic comments. Comments may be submitted directly to the specific docket number listed above using the “Post Comments” button on the Board’s Public Document Search tool at <https://publicaccess.bpu.state.nj.us/>. Comments are considered public documents for purposes of the State’s Open Public Records Act. Only documents that are intended to be public should be submitted using the “Post Comments” button on the Board’s Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board’s e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include “Confidential Information” in the subject line of any email. Instructions for confidential e-filing are found on the Board’s webpage at <https://www.nj.gov/bpu/agenda/efiling/>. Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board
44 South Clinton Ave., 1st Floor
PO Box 350
Trenton, NJ 08625-0350
Phone: 609-913-6241
Email: board.secretary@bpu.nj.gov

New Jersey Natural Gas Company
Andrew K. Dembia, Esq.

NEW JERSEY NATURAL GAS COMPANY

1. For programs that provide incentives for conversion of energy utilization to natural gas from other energy sources (e.g., converting from electric to gas furnaces), please see the attached spreadsheet with the following information:
 - i. the number of such projects;
 - ii. an estimate of the increase in annual gas demand and energy associated with these projects; and
 - iii. the avoided use of electricity and/or other fuels.

Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2013 through June 30, 2015 (RGGI-3)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	225	35	5	265	458	58%	957	215,325	188,040	33,495	1,190,503	4,785	6,095
HPwES OBRP	742	34	16	792	3,535	22%	957	710,094	638,996	32,538	1,191,704	15,312	20,097
Rebates	1,635	491	85	2,211	9,082	24%	957	1,564,695	1,350,649	469,887	16,508,279	81,345	102,414
	2,602	560	106	3,268	13,075	25%		2,490,114	2,177,685	535,920	18,890,486	101,442	128,606

Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2015 through April 30, 2020 (RGGI-4)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	698	174	24	896	1,316	68%	957	667,986	583,341	166,518	5,918,500	22,968	29,255
HPwES OBRP	436	26	10	472	2,747	17%	957	417,252	364,379	24,882	884,374	9,570	12,189
Rebates	1,134	200	34	1,368	4,063	34%		1,085,238	947,720	191,400	6,802,874	32,538	41,444
Heat	1,277	497	84	1,858	8,335		957	1,222,089	1,067,230	475,629	16,905,142	80,388	102,391
Hot Water	649	254	45	948	3,596		190	123,310	184,036	48,260	2,931,483	8,550	18,612
	1,926	751	129	2,806	11,931	24%		1,345,399	1,251,266	523,889	19,836,624	88,938	121,003
Total	3,060	951	163	4,174	15,994	26%		2,430,637	2,198,986	715,289	26,639,498	121,476	162,447

Natural Gas Conversion Participation in SAVEGREEN Programs
January 1, 2019 through April 30, 2020 (RGGI-5)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	263	103	13	379	961	39%	957	251,691	219,797	98,571	3,503,480	12,441	15,846
HPwES OBRP	42	4	1	47	588	8%	957	40,194	35,101	3,828	136,057	957	1,219
Rebates	305	107	14	426	1,549	28%		291,885	254,898	102,399	3,639,538	13,398	17,065
Heat	296	125	15	436	2,648		957	283,272	247,377	119,625	4,251,796	14,355	18,284
Hot Water	38	9	1	48	1,210		190	7,220	10,776	1,710	103,871	190	414
	334	134	16	484	3,858	13%		290,492	258,152	121,335	4,355,668	14,545	18,698
Total	639	241	30	910	5,407	17%		582,377	513,050	223,734	7,995,205	27,943	35,763

Natural Gas Conversion Participation in SAVEGREEN Programs
May 1, 2020 through April 20, 2021 (RGGI-5)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	228	67	7	302	983	31%	957	218,196	190,547	64,119	2,278,963	6,699	8,533
HPwES OBRP	15			15	231	6%	957	14,355	12,536	-	-	-	-
	243	67	7	317	1,214	26%		232,551	203,083	64,119	2,278,963	6,699	8,533
Rebates													
Heat	221	85	23	329	2,042		957	211,497	184,697	81,345	2,891,221	22,011	28,036
Hot Water	130	29	13	172	736		190	24,700	36,864	5,510	334,697	2,470	5,377
	351	114	36	501	2,778	18%		236,197	221,561	86,855	3,225,918	24,481	33,412
Total	594	181	43	818	3,992	20%		468,748	424,644	150,974	5,504,881	31,180	41,945

Natural Gas Conversion Participation in SAVEGREEN Programs
April 21, 2021 through March 31, 2022 (RGGI-5)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	287	79	11	377	1,402	27%	957	274,659	239,855	75,603	2,687,135	10,527	13,408
HPwES OBRP	22	-	-	22	727	3%	957	21,054	18,386	-	-	-	-
	309	79	11	399	2,129	19%		295,713	258,241	75,603	2,687,135	10,527	13,408
Rebates													
Heat	256	85	22	363	3,274	11%	957	244,992	213,947	81,345	2,891,221	21,054	26,817
Hot Water	158	31	12	201	1,248	16%	190	30,020	44,804	5,890	357,779	2,280	4,963
	414	116	34	564	4,522	12%		275,012	258,751	87,235	3,249,001	23,334	31,780
Total	723	195	45	963	6,651	14%		570,725	516,992	162,838	5,936,136	33,861	45,188

Natural Gas Conversion Participation in SAVEGREEN Programs
July 1, 2021 through March 31, 2022 (RGGI-6)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	288	83	17	388	1,194	32%	957	275,616	240,691	79,431	2,823,193	16,269	20,722
HPwES OBRP	12	1	1	14	194	7%	957	11,484	10,029	957	34,014	957	1,219
	300	84	18	402	1,388	29%		287,100	250,720	80,388	2,857,207	17,226	21,941
Rebates													
Heat	73	32	4	109	319	34%	957	69,861	61,008	30,624	1,088,460	3,828	4,876
Hot Water	31	7	1	39	88	44%	190	5,890	8,791	1,330	80,789	190	414
	104	39	5	148	407	36%		75,751	69,799	31,954	1,169,249	4,018	5,289
Total	404	123	23	550	1,795	31%		362,851	320,519	112,342	4,026,456	21,244	27,230

Natural Gas Conversion Participation in SAVEGREEN Programs
April 1, 2022 through March 31, 2023 (RGGI-5)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
HPwES OBRP	2	-	-	2	2	100%	957	1,914	1,671	-	-	-	-
	4	-	-	4	4	100%		3,828	3,343	-	-	-	-
Rebates													
Heat	-	-	-	-	-	0%	957	-	-	-	-	-	-
Hot Water	-	-	-	-	-	0%	190	-	-	-	-	-	-
	-	-	-	-	-	0%		-	-	-	-	-	-
Total	4	-	-	4	4	100%		3,828	3,343	-	-	-	-

Natural Gas Conversion Participation in SAVEGREEN Programs
April 1, 2022 through March 31, 2023 (RGGI-6)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per customer in therms after conversion	Total gas demand added in therms from converted oil customers	Total Oil avoided in gallons	Total gas demand added in therms from converted electric customers	Total Electric avoided in kwh	Total gas demand added in therms from converted propane customers	Total propane avoided in gallons
Non-HPwES OBRP	399	71	12	482	2,262	21%	957	381,843	333,457	67,947	2,415,020	11,484	14,627
HPwES OBRP	21	6	1	28	418	7%	957	20,097	17,550	5,742	204,086	957	1,219
	420	77	13	510	2,680	19%		401,940	351,007	73,689	2,619,106	12,441	15,846
Rebates													
Heat	84	8	4	96	2,652	4%	957	80,388	70,201	7,656	272,115	3,828	4,876
Hot Water	45	-	-	45	646	7%	190	8,550	12,761	-	-	-	-
	129	8	4	141	3,298	4%		88,938	82,962	7,656	272,115	3,828	4,876
Total	549	85	17	651	5,978	11%		490,878	433,969	81,345	2,891,221	16,269	20,722

Natural Gas Conversion Participation in SAVEGREEN Programs
April 1, 2023 through March 31, 2024 (RGGI-6)

Program	Oil	Electric	Propane	Total Conversions	Total Program	Participation Percentage	Average Normalized Usage per Customer After Conversion (Therms)	Gas Demand Added in therms from Converted Oil Customers	Total Oil Avoided (Gallons)	Gas Demand Added in therms from Converted Electric Customers	Total Electric Avoided (kWh)	Gas Demand Added in therms from Converted Propane Customers	Total Propane Avoided (Gallons)
Non-HPwES OBRP	328	43	12	383	3,614	11%	957	313,896	274,120	41,151	1,462,618	11,484	14,627
HPwES OBRP	5	1	-	6	455	1%	957	4,785	4,179	957	34,014	-	-
	333	44	12	389	4,069	10%		318,681	278,299	42,108	1,496,632	11,484	14,627
Rebates ¹													
Heat	-	-	-	-	4,591	0%	957	-	-	-	-	-	-
Hot Water	-	-	-	-	1,190	0%	190	-	-	-	-	-	-
	-	-	-	-	5,781	0%		-	-	-	-	-	-
Total	333	44	12	389	9,850	4%		318,681	278,299	42,108	1,496,632	11,484	14,627

¹ - As a result of the integration between iEPM and Oracle during November 2022, the Intake Processors stopped entering Rebates for Heat and Hot Water into JDEdwards where the conversion code for oil, electric, and propane would have been captured. As of April 2024, those conversion fields have been made mandatory in iEPM in order to capture the conversion data.

NEW JERSEY NATURAL GAS COMPANY

1. In areas where gas and electric service territories overlap, the Company shall provide:
 - i. The number of projects in progress and completed.
 - a. For each project, identify which utility is the lead utility providing program services and the partner utility with whom the services were coordinated.

Please see the attached spreadsheet with the requested information.

From PY23Q4 to PY24Q3

April 1, 2023 - March 31, 2024		Overlapping Territory Projects (# Dual Fuel Projects)							
		Projects in Progress (NJNG as Partner)				Projects Completed (NJNG as Partner)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products	HVAC	-	-	-	-	577	-	21	598
	Energy Efficient Kits	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	-	1	-	-
	Subtotal Efficient Products	-	-	-	-	577	1	21	598
Existing Homes	Home Performance with Energy Star*	3	-	-	3	57	-	-	57
	Quick Home Energy Check-Up	-	-	-	-	535	-	80	615
	Moderate Income Weatherization	-	-	-	-	272	-	81	353
Total Residential		3	-	-	3	1,441	1	182	1,623
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	85	-	3	88	57	-	-	57
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Energy Management	-	-	-	-	4	-	-	4
	Engineered Solutions	1	-	-	1	-	-	-	-
Total Business		86	-	3	89	61	-	-	61
Multi-family Programs	Sub Program or Offering								
Multi-family	HPwES	-	-	-	-	-	-	1	1
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-family	-	-	-	-	-	-	1	1
Total Other Programs		-	-	-	-	-	-	-	-
Portfolio Total		89	-	3	92	1,502	1	183	1,685

From PY23Q3 to PY24Q3

April 1, 2023 - March 31, 2024		Overlapping Territory Projects (# Dual Fuel Projects ¹)							
		Projects in Progress (NJNG as Lead)				Projects Completed (NJNG as Lead)			
		JCP&L	PSEG	ACE	Total	JCP&L	PSEG	ACE	Total
Residential Programs	Sub Program or Offering								
Efficient Products*	HVAC	82	-	21	103	372	-	58	430
	Energy Efficient Kits ²	-	-	-	-	-	-	-	-
	Online Marketplace	-	-	-	-	1,783	-	97	1,880
	Subtotal Efficient Products	82	-	21	103	2,155	-	155	2,310
Existing Homes	Home Performance with Energy Star	72	-	1	73	477	-	15	492
	Quick Home Energy Check-Up	103	-	4	107	841	-	64	905
	Moderate Income Weatherization	50	-	2	52	106	-	10	116
Total Residential		307	-	28	335	3,579	-	244	3,823
Business Programs	Sub Program or Offering								
C&I Direct Install	Direct Install	30	-	6	36	29	-	1	30
Energy Solutions for Business	Prescriptive/Custom	-	-	-	-	1	-	-	1
	Energy Management	-	-	-	-	-	-	-	-
	Engineered Solutions ⁴	3	-	-	3	-	-	-	-
Total Business		33	-	6	39	30	-	1	31
Multi-family Programs	Sub Program or Offering								
Multi-family	HPwES	-	-	-	-	100	-	-	100
	Direct Install	-	-	-	-	-	-	-	-
	Prescriptive/Custom	-	-	-	-	-	-	-	-
	Engineered Solutions	-	-	-	-	-	-	-	-
	Subtotal Multi-Family	-	-	-	-	100	-	-	100
Total Other Programs		-	-	-	-	-	-	-	-
Portfolio Total		340	-	34	374	3,709	-	245	3,954

¹ - Data only reflects projects/measures that include both natural gas (annual therms) and electric (annual kWh) savings. Gas savings only projects are not included.

² - Last activity on Energy Efficient Kits (Foodbank Kits) was during September 2022.

Clean Tariff Sheets

NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 51
Superseding Sixth Revised Sheet No. 51*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - RS

RESIDENTIAL SERVICE

AVAILABILITY

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$11.00

Delivery Charge:

Residential Heating

Delivery Charge per therm \$0.9697

Residential Non-Heating

Delivery Charge per therm \$0.9164

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

*Seventh Revised Sheet No. 53
Superseding Sixth Revised Sheet No. 53*

SERVICE CLASSIFICATION – DGR

DISTRIBUTED GENERATION SERVICE - RESIDENTIAL

AVAILABILITY

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$11.00

Delivery Charge:

November - April \$0.4404

May - October \$0.3871

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 55
Superseding Sixth Revised Sheet No. 55*

BPU No. 11 - Gas

SERVICE CLASSIFICATION – GSS

GENERAL SERVICE - SMALL

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$42.00

Delivery Charge:

Delivery Charge per therm \$0.8606

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 56
Superseding Sixth Revised Sheet No. 56*

BPU No. 11 - Gas**SERVICE CLASSIFICATION - GSS****GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS****I. Applicable to All Customers Under This Service Classification****1. Annual Review**

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large (“GSL”) Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

2. Air Conditioning and Pool Heating

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.4821) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.3785 per therm, which includes \$0.1096 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating (“CAC”) customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

3. Veterans' Organization Service

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a “Veterans' Organization” as defined by N.J.S.A. 48:2-21.41 as “an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the ‘New Jersey Nonprofit Corporation Act,’ N.J.S.15A:1-1 et seq.” Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 57
Superseding Sixth Revised Sheet No. 57*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - GSS

GENERAL SERVICE - SMALL (continued)

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*

1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$0.8001 per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*

1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

TERMS AND CONDITIONS

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

***Seventh Revised Sheet No. 58
Superseding Sixth Revised Sheet No. 58***

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Demand Charge:

Demand Charge per therm applied to HMAD \$3.41

Delivery Charge:

Delivery Charge per therm \$0.6389

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 59
Superseding Sixth Revised Sheet No. 59*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE (continued)

SPECIAL PROVISIONS

I. Applicable to All Customers in this Service Classification

1. Determination of Demand

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. Metering

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. Annual Review

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. Air Conditioning and Pool Heating

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.2604) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.3785 per therm which includes \$0.1096 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 61
Superseding Sixth Revised Sheet No. 61*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - FT

FIRM TRANSPORTATION SERVICE

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$350.00

Demand Charge:

Demand Charge per therm applied to MDQ \$2.50

Delivery Charge:

Delivery Charge per therm \$0.2213

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Seventh Revised Sheet No. 64
Superseding Sixth Revised Sheet No. 64

SERVICE CLASSIFICATION - DGC

DISTRIBUTED GENERATION SERVICE - COMMERCIAL

AVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company’s satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company’s distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$104.00	\$104.00
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$2.35	\$2.35
<u>Delivery Charge per therm:</u>		
November - April	\$0.3381	\$0.2115
May - October	\$0.3055	\$0.1789
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See “Rate Summaries” at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 69
Superseding Sixth Revised Sheet No. 69*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - EGS

ELECTRIC GENERATION SERVICE

AVAILABILITY

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity.

MONTHLY RATES

Customer Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$877.26	\$935.38

Demand Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Demand Charge per therm applied to MDQ	\$1.5132	\$1.6134

Delivery Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0.1305	\$0.1391

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E and H and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 76
Superseding Sixth Revised Sheet No. 76*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - NGV

NATURAL GAS VEHICLE SERVICE

AVAILABILITY

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas (“CNG”) re-fueling facilities (“Company facilities”) and at separately metered Customer owned and operated CNG re-fueling facilities (“Customer owned facilities”).

CONDITIONS PRECEDENT

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company’s Rider “A” for BGSS or from a Third Party Supplier, respectively.

LICENSING, PERMITS AND LEGAL REQUIREMENTS

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

MONTHLY RATES

	Gas Available at Company Facilities	Customer Owned Facilities
<u>Customer Charge:</u>		
Residential Customer Charge per meter per month	N/A	\$11.00
Commercial Customer Charge per meter per month	N/A	\$104.00
<u>Delivery Charge:</u>		
Delivery Charge per therm	\$0.4256 (\$0.532 per GGE)	\$0.4256 (\$0.532 per GGE)

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NEW JERSEY NATURAL GAS COMPANY*Seventh Revised Sheet No. 81
Superseding Sixth Revised Sheet No. 81***BPU No. 11 - Gas****SERVICE CLASSIFICATION - IS****INTERRUPTIBLE SERVICE****AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$572.98
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Delivery Charge:**Customers with Alternate Fuel**

Delivery Charge per therm	\$0.1868
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Customers without Alternate Fuel

Delivery Charge per therm	\$0.4276
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 99
Superseding Sixth Revised Sheet No. 99*

BPU No. 11 - Gas

SERVICE CLASSIFICATION - CNG

COMPRESSED NATURAL GAS

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property (“Host Customer”).

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

CONDITIONS PRECEDENT

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility’s capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public’s natural gas vehicles.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm gas service where Host Customer may purchase gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”), from the Company through a contract, or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Delivery Charge:

Delivery Charge per therm \$0.6389
(\$0.799 per GGE)

BGSS Charge:

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY**BPU No. 11 - Gas****First Revised Sheet No. 172
Superseding Original Sheet No. 172****RIDER "F"****ENERGY EFFICIENCY - EE****AVAILABILITY**

Applicable to the following service classifications:

RS	Residential Service	ED	Economic Development
DGR	Distributed Generation Residential	EGS	Electric Generation Service
GSS	General Service - Small	NGV	Natural Gas Vehicle
GSL	General Service - Large	IS	Interruptible Service
FT	Firm Transportation	IGS	Incremental Gas Service
DGC	Distributed Generation Commercial	CNG	Compressed Natural Gas

In accordance with P.L. 2011, c. 9, societal benefits charges pursuant to section 12 of P.L. 1999, c.23 (C.48:3-60), or any other charge designed to recover the costs for societal, energy efficiency, conservation, environmental or renewable energy programs, are not applicable to natural gas delivery service or commodity that is used to generate electricity that is sold for resale. Natural gas used to generate electricity that is sold for resale by customers served under the above Service Classifications is exempt from costs associated with the Energy Efficiency (“EE”) Rider and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer’s New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

The EE rate is for recovering authorized expenditures related to the energy-efficiency programs as approved in BPU Docket Nos. GO12070640, GO14121412, and GO18030355, collectively referred to as “Energy Efficiency Programs Established 2013-2018”, and GO20090622 (“Triennium 1 Program”).

DETERMINATION OF THE EE

The Company shall file an annual request with the Board for implementation of an EE charge, which shall be applicable to customers on all service classifications to which Rider “F” applies. The EE recovery year is intended to run from October 1st to September 30th of each year.

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NEW JERSEY NATURAL GAS COMPANY

*Fourth Revised Sheet No. 173
Superseding Third Revised Sheet No. 173*

BPU No. 11 - Gas

RIDER "F"

ENERGY EFFICIENCY – EE (continued)

I. Determination of the Rate

The EE rate shall have two components, an Energy Efficiency Programs 2013-2018 rate and a Triennium 1 Program rate, which shall be derived in the following manner:

1. An estimate shall be made of the total annual cost related to the programs. This rider will include only expenses for energy-efficiency programs approved by the Board for Energy Efficiency Programs 2013-2018 and Triennium 1 Program unless modified further by Board Order.
2. An estimate shall be made of the total annual volume of prospective jurisdictional sales of gas (in therms) to NJNG’s sales and transportation customers.
3. The prospective costs for Energy Efficiency Programs 2013-2018 and Triennium 1 Program (per paragraph (1)) shall separately be adjusted upward or downward to the extent of the amount of any prior under-recovery or over-recovery to determine the total costs to be recovered and then shall be divided by the estimated total volume of prospective sales (per paragraph (2)), to determine the per unit cost recovery rate. The result shall be carried for four (4) decimal places.

II. Tracking the Operation of the EE

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company’s monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax (“SUT”), and when billed to customers exempt from this tax, as set forth in Rider “B”, shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider “F” applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 2013-2018	\$0.0258
Triennium 1 Program	<u>\$0.0319</u>
EE	<u>\$0.0577</u>

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Ninth Revised Sheet No. 252
Superseding Eighth Revised Sheet No. 252

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Heating Customers

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0090</u>	<u>0.0090</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5791	0.5791	
SUT		<u>0.0384</u>	<u>0.0384</u>	Rider B
After-tax Base Rate		0.6175	0.6175	
CIP		0.0915	0.0915	Rider I
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.7667</i>	<i>0.7667</i>	
<i>Balancing Charge</i>	b	<i>0.1266</i>	<i>0.1266</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0764</u></i>	<i><u>0.0764</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.9697</u>	<u>0.9697</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Ninth Revised Sheet No. 253
Superseding Eighth Revised Sheet No. 253

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0090</u>	<u>0.0090</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5791	0.5791	
SUT		<u>0.0384</u>	<u>0.0384</u>	Rider B
After-tax Base Rate		0.6175	0.6175	
CIP		0.0382	0.0382	Rider I
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.7134</i>	<i>0.7134</i>	
<i>Balancing Charge</i>	b	<i>0.1266</i>	<i>0.1266</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0325	00325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0764</u></i>	<i><u>0.0764</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.9164</u>	<u>0.9164</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Ninth Revised Sheet No. 254
Superseding Eighth Revised Sheet No. 254

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Distributed Generation Service

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.2374</i>	<i>0.1841</i>	
<i>Balancing Charge</i>	b	<i>0.1266</i>	<i>0.1266</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.4404</u>	<u>0.3871</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	<u>0.4290</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Ninth Revised Sheet No. 255
Superseding Eighth Revised Sheet No. 255

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Small (GSS)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0115</u>	<u>0.0115</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5059	0.5059	
SUT		<u>0.0335</u>	<u>0.0335</u>	Rider B
After-tax Base Rate		0.5394	0.5394	
CIP		0.0605	0.0605	Rider I
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.6576</i>	<i>0.6576</i>	
<i>Balancing Charge</i>	b	<i>0.1266</i>	<i>0.1266</i>	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<i>0.0764</i>	<i>0.0764</i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.8606</u>	<u>0.8606</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

*Thirty-Seventh Revised Sheet No. 256
Superseding Thirty-Sixth Revised Sheet No. 256*

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		3.41	3.41	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0083</u>	<u>0.0083</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3216	0.3216	
SUT		<u>0.0213</u>	<u>0.0213</u>	Rider B
After-tax Base Rate		0.3429	0.3429	
CIP		0.0353	0.0353	Rider I
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.4359</i>	<i>0.4359</i>	
<i>Balancing Charge</i>	b	<i>0.1266</i>	<i>0.1266</i>	Rider A
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<i><u>0.0764</u></i>	<i><u>0.0764</u></i>	
Delivery Charge (DEL)	a+b+c=d	<u>0.6389</u>	<u>0.6389</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.3811</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 257
Superseding Sixth Revised Sheet No. 257*

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

FIRM TRANSPORTATION (FT)

	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>		
Customer Charge per meter per month	350.00	
<u>Demand Charge</u>		
Demand Charge per therm per month applied to MDQ	2.50	
<u>Delivery Charge (“DEL”) per therm</u>		
Pre-tax Base Rate	0.0775	
Pre-tax IIP Base Rate	<u>0.0043</u>	Rider D
Total Pre-tax Base Rate	0.0818	
SUT	<u>0.0054</u>	Rider B
After-tax Base Rate	0.0872	
EE	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a <u>0.1449</u>	
<i>Societal Benefits Charge (“SBC”):</i>		
NJ’s Clean Energy	00325	Rider E
RA	00262	Rider C
USF	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b <u>0.0764</u>	
Delivery Charge (DEL)	a+b=c <u>0.2213</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

*Thirty-Sixth Revised Sheet No. 258
Superseding Thirty-Fifth Revised Sheet No. 258*

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0025</u>	<u>0.0025</u>	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		<u>0.0048</u>	<u>0.0028</u>	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	0.1351	0.1025	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
Balancing Charge	c	<u>0.1266</u>	<u>0.1266</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3381</u>	<u>0.3055</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.3811</u>	<u>\$0.3811</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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Docket No.*

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

***Seventh Revised Sheet No. 259
Superseding Sixth Revised Sheet No. 259***

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-FT

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
IIP Pre-tax Base Rate		<u>0.0025</u>	<u>0.0025</u>	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		<u>0.0048</u>	<u>0.0028</u>	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.1351</i>	<i>0.1025</i>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u><i>0.0764</i></u>	<u><i>0.0764</i></u>	
DGC-FT Delivery Charge (DEL)	a+b=c	<u>0.2115</u>	<u>0.1789</u>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

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NEW JERSEY NATURAL GAS COMPANY

*Seventh Revised Sheet No. 260
Superseding Sixth Revised Sheet No. 260*

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Electric Generation Service (EGS)

		<u>Without SUT</u>	<u>With SUT</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		877.26	935.38	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.5132	1.6134	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0047	0.0047	
SUT		<u>0.0000</u>	<u>0.0003</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0047	0.0050	
EE	b	<u>0.0541</u>	<u>0.0577</u>	Rider F
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0305	00325	Rider E
RA		0.0246	00262	Rider C
USF		<u>0.0166</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0717</u>	<u>0.0764</u>	
Delivery Charge (DEL) including Riders C, E, F and H	a+b+c=d	<u>0.1305</u>	<u>0.1391</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E, F, and H and shall not be billed for such charges subject to the Customer’s submission of an Annual Certification form.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Seventh Revised Sheet No. 261
Superseding Thirty-Sixth Revised Sheet No. 261

BPU No. 11 - Gas

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.1104</i>	<i>0.1104</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<i>0.0764</i>	<i>0.0764</i>	
Delivery Charge (DEL)	a+b=c	<u>0.1868</u>	<u>0.1868</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

*Thirty-Seventh Revised Sheet No. 262
Superseding Thirty-Sixth Revised Sheet No. 262*

BPU No. 11 - Gas

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.3512</i>	<i>0.3512</i>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0764</u></i>	<i><u>0.0764</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4276</u>	<u>0.4276</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

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Superseding Thirty-Sixth Revised Sheet No. 263

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCompressed Natural Gas (CNG)

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>		
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0051	0.0051	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4734	0.4734	Rider D
SUT		<u>0.0314</u>	<u>0.0314</u>	Rider B
After-tax Base Rate		0.5048	0.5048	
EE		<u>0.0577</u>	<u>0.0577</u>	Rider F
<i>Subtotal</i>	a	<i>0.5625</i>	<i>0.5625</i>	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0764</u></i>	<i><u>0.0764</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.6389</u>	<u>0.6389</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

*Thirty-Seventh Revised Sheet No. 264
Superseding Thirty-Sixth Revised Sheet No. 264*

BPU No. 11 - Gas

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

		\$ per therm	\$ per GGE	<u>Reference</u>
<u>Delivery Charge ("DEL")</u>				
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0051</u>		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.0577</u>		Rider F
<i>Subtotal</i>	a	<i>0.3492</i>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325		Rider E
RA		00262		Rider C
USF		<u>0.0177</u>		Rider H
<i>Total SBC</i>	b	<i><u>0.0764</u></i>		
Delivery Charge (DEL)	a+b=c	0.4256	0.532	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge ("BGS")	e	<u>0.5077</u>	0.635	Rider A
Total Variable Charge	c+d+e=f	<u>1.4291</u>	1.787	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		<u>(0.517)</u>	
Total Price	f+g+h+i =j		1.455	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Seventh Revised Sheet No. 265

Superseding Thirty-Sixth Revised Sheet No. 265

BPU No. 11 - Gas

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS**Natural Gas Vehicles (NGV)****Customer Owned Facilities**Reference**Customer Charge**

Residential Customer Charge per month	11.00		
Commercial Customer Charge per meter per month	104.00		

Delivery Charge ("DEL")

\$ per therm \$ per GGE

Pre-tax Base Rate	0.2683		
IIP Pre-tax Base Rate	<u>0.0051</u>		Rider D
Total Pre-tax Base Rate	0.2734		
SUT	<u>0.0181</u>		Rider B
After-tax Base Rate	0.2915		
EE	<u>0.0577</u>		Rider F
<i>Subtotal</i>	a	0.3409	

Societal Benefits Charge ("SBC"):

NJ's Clean Energy	00325		Rider E
RA	00262		Rider C
USF	<u>0.0177</u>		Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	

Delivery Charge (DEL) a+b=c **0.4256** **0.532****Monthly Basic Gas Supply Charge ("BGS")** d **0.5077** **0.635** Rider A**Total Variable Charge** c+d=e **0.9333** **1.167**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.

Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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Red-lined Tariff Sheets

NEW JERSEY NATURAL GAS COMPANY

~~SeventhSixth~~ Revised Sheet No. 51
 Superseding ~~SixthFifth~~ Revised Sheet No. 51

BPU No. 11 - Gas

SERVICE CLASSIFICATION - RS**RESIDENTIAL SERVICE****AVAILABILITY**

This service is available to any residential Customer in the territory served by the Company using gas for any domestic purpose. This rate is applicable to individually-metered apartments and to rooming and boarding houses where the number of rental bedrooms is not more than twice the number of bedrooms used by the Customer.

Gas delivered under this schedule may not be used for other than domestic purposes except when such use is incidental to domestic use.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company's Rider "A" for Basic Gas Supply Service ("BGSS") or from a Third Party Supplier.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$11.00
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Delivery Charge:**Residential Heating**

Delivery Charge per therm	\$0. 96149697
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Residential Non-Heating

Delivery Charge per therm	\$0. 90819164
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BGSS Charge:

BGSS Charge per therm for Sales Customers	See "Rate Summaries" at the end of this Tariff
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh~~^{Sixth} Revised Sheet No. 53
~~Sixth~~^{Fifth} Revised Sheet No. 53

SERVICE CLASSIFICATION – DGR

DISTRIBUTED GENERATION SERVICE - RESIDENTIAL

AVAILABILITY

This service is available to any residential customer using distributed generation technologies including, but not limited to, microturbines and fuel cells to generate electricity for domestic purposes.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$11.00

Delivery Charge:

November - April \$0.~~432~~⁴⁴⁰4

May - October \$0.~~378~~³⁸⁷1

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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NEW JERSEY NATURAL GAS COMPANY

~~SeventhSixth~~ Revised Sheet No. 55
~~SixthFifth~~ Revised Sheet No. 55

BPU No. 11 - Gas

SERVICE CLASSIFICATION – GSS

GENERAL SERVICE - SMALL

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses less than 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.2, the Company may, upon application by the Customer, meter the space heating and CAC use separately. Street Lighting Service also will be supplied under this schedule (Special Provision II.1).

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$42.00

Delivery Charge:

Delivery Charge per therm \$0.~~8523~~8606

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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 Superseding ~~SixthFifth~~ Revised Sheet No. 56

BPU No. 11 - Gas

SERVICE CLASSIFICATION - GSS**GENERAL SERVICE - SMALL (continued)****SPECIAL PROVISIONS****I. Applicable to All Customers Under This Service Classification****1. Annual Review**

The Company shall review, at least once a year, each GSS Customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service – Large (“GSL”) Service Classification is applicable to the Customer. If the Customer's normalized annual usage is greater than or equal to 5,500 therms, the customer will be switched to GSL prospectively.

2. Air Conditioning and Pool Heating

Upon separate application, GSS Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.4821) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.37~~8502~~ per therm, which includes \$0.1096 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSS.

Commercial Air Conditioning and Pool Heating (“CAC”) customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

Where a CAC Customer uses gas under this service classification in a direct-fired chiller/heater and the heating load is metered through the same meter as the cooling, air conditioning or pool heating load, and further, where the gas used for heating is billed separately, the GSS Customer Charge shall be waived, provided the Customer pays the Customer Charge under its heating service in all twelve (12) months of the year.

3. Veterans' Organization Service

Pursuant to N.J.S.A 48:2-21.41, when natural gas service is delivered to a customer that is a Veterans' Organization, serving the needs of veterans of the armed forces, the customer may apply and be eligible for billing under this Special Provision.

a. Each customer shall be eligible for billing under this Special Provision upon submitting an Application for Veterans' Organization Service under this Service Classification and by qualifying as a “Veterans' Organization” as defined by N.J.S.A. 48:2-21.41 as “an organization dedicated to serving the needs of veterans of the armed forces that: is chartered under federal law, qualifies as a tax exempt organization under paragraph (19) of subsection (c) of section 501 of the federal Internal Revenue Code of 1986, 26 U.S.C. s.501 (c)(19), or that is organized as a corporation under the ‘New Jersey Nonprofit Corporation Act,’ N.J.S.15A:1-1 et seq.” Under N.J.S.A. 48: 2-21.41, a qualified Veterans' Organization shall be charged the residential rate for service delivered to the property where the Veterans' Organization primarily operates, if the residential rate is lower than the commercial rate for service at that property.

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NEW JERSEY NATURAL GAS COMPANY**BPU No. 11 - Gas****~~SeventhSixth~~ Revised Sheet No. 57
Superseding ~~SixthFifth~~ Revised Sheet No. 57****SERVICE CLASSIFICATION - GSS****GENERAL SERVICE - SMALL (continued)**

The Customer shall furnish satisfactory proof of eligibility of service under this Special Provision to the Company. Once proof of eligibility is determined by the Company, service under this Special Provision shall begin with the next billing cycle following receipt of the Application.

- b. The Customer will continue to be billed on this Service Classification. At least once annually, the Company shall review eligible customers' Customer Charges and Delivery Charges under this Special Provision for all relevant periods. If the comparable Customer Charges and Delivery Charges under Service Classification Residential Service (RS) are lower than the charges under their current Service Classification, a credit in the amount of the difference will be applied to the Customer's next bill.

4. **Metering**

An Automated Meter Reading (AMR) device will not be required for this service. However, the Company reserves the right to install an AMR device at its own expense. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

II. *Applicable to All Customers Purchasing Gas Supply Under Rider "A" BGSS*

1. **Street Lighting Service**

Street Lighting Service is not subject to Rider "I" of this Tariff. The delivery charge per therm for Street Lighting Service is \$0.~~79~~188001 per therm.

III. *Applicable to All Customers Purchasing Gas Supply from a Third Party Supplier*

1. **Additional Requirements**

Service is subject to the terms and conditions of the Third Party Supplier Requirements section of this Tariff (Service Classification – TPS) and Section 10 of the Company's Standard Terms and Conditions.

TERMS AND CONDITIONS

Service is subject to the Company's Standard Terms and Conditions of this Tariff.

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NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~^{Sixth} Revised Sheet No. 58
~~Sixth~~^{Fifth} Revised Sheet No. 58

BPU No. 11 - Gas

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE

AVAILABILITY

This service is available to any Customer in the entire territory served by the Company who uses greater than or equal to 5,000 therms annually and uses gas for all purposes other than residential service and interruptible service. Where the Customer uses the Cooling, Air Conditioning and Pool Heating service (“CAC”) under Special Provision I.4, the Company may, upon application by the Customer, meter the space heating and CAC use separately.

CHARACTER OF SERVICE

Firm gas service where Customer may either purchase gas supply from the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”) or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Demand Charge:

Demand Charge per therm applied to HMAD \$3.41

Delivery Charge:

Delivery Charge per therm \$0.~~6306~~6389

BGSS Charge:

BGSS Charge per therm for Sales Customers See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

BALANCING CHARGE ADJUSTMENTS

The Balancing Charge is included in the Delivery Charge and is subject to adjustment in the Company's annual BGSS proceeding. All revenues derived from this Charge will be credited to the BGSS. See Rider “A” for the current Balancing Charge.

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Superseding ~~SixthFifth~~ Revised Sheet No. 59

BPU No. 11 - Gas

SERVICE CLASSIFICATION - GSL

GENERAL SERVICE - LARGE (continued)

SPECIAL PROVISIONS

I. *Applicable to All Customers in this Service Classification*

1. **Determination of Demand**

The highest monthly average daily usage (HMAD) that occurs in any billing period will be used to calculate the Demand Charge. The HMAD shall be determined based upon the Customer's highest normalized average daily usage for a month in the most recent twenty-four (24) month period. Estimated data may be used when actual data is not available. At least once a year, the Company shall review and modify, if necessary, each GSL customer's HMAD based upon the most recent twenty-four (24) months of billing information. Any modification will be on a prospective basis. The Company reserves the right to determine the HMAD for any Customer by actually metering daily usage.

2. **Metering**

An Automated Meter Reading (AMR) device with daily meter reads will not be required for this service. However, the Company reserves the right to install an AMR if it believes such a device will provide a more accurate HMAD than the Determination of Demand set forth above. Should the Company decide to install an AMR, the Customer shall furnish the necessary infrastructure to support the AMR, including, but not limited to, an electrical supply and phone line, or data plan, for the operation of the device, in an area acceptable to the Company.

When a remote meter reading device is requested by the Customer, it shall be installed at the Customer's expense if the installation is deemed feasible by the Company.

Should the Company decide to install an AMR or a Customer request an AMR, the installation shall be in accordance with Paragraph 6.10 of the Standard Terms and Conditions.

3. **Annual Review**

The Company shall review, at least once a year, each GSL customer's annual usage based on the most recent twelve (12) months of billing information to determine if the General Service - Small ("GSS") Service Classification is applicable to the Customer. If the Customer's normalized annual usage is less than or equal to 4,500 therms, the Customer will be switched to GSS prospectively.

4. **Air Conditioning and Pool Heating**

Upon separate application, GSL Customers who have installed and are using gas air conditioning and/or pool heating equipment will be billed on the above Monthly Rates and will be billed a credit of (\$0.2604) per therm for all monthly consumption of gas for services rendered between May 1 and September 30 of each year. This credit is the difference between the delivery charge for service rendered between May 1 and September 30 of each year under this Special Provision of \$0.378502 per therm which includes \$0.1096 per therm margin, all appropriate riders, taxes, assessments and surcharges, and the delivery charge for Service Classification GSL.

Commercial Air Conditioning and Pool Heating ("CAC") Customers will be separately metered, except, at the Company's sole discretion, existing Customers may use the same meter for their cooling, air conditioning or pool heating load and their space heating load as long as there is minimal base load during the period air conditioning rates are in effect.

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2024
Wall, NJ 07719

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NEW JERSEY NATURAL GAS COMPANY

~~Seventh Sixth~~ Revised Sheet No. 61
 Superseding ~~Sixth Fifth~~ Revised Sheet No. 61

BPU No. 11 - Gas

SERVICE CLASSIFICATION - FT**FIRM TRANSPORTATION SERVICE****AVAILABILITY**

This service is available to any customer who would otherwise qualify for service under Service Classifications GSS, GSL, IS, or NGV. The Company may require the Customer to provide to the Company's satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company's distribution systems.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month	\$350.00
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Demand Charge:

Demand Charge per therm applied to MDQ	\$2.50
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Delivery Charge:

Delivery Charge per therm	\$0. 2130 <u>2213</u>
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These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~^{Sixth} Revised Sheet No. 64
~~Sixth~~^{Fifth} Revised Sheet No. 64

BPU No. 11 - Gas

SERVICE CLASSIFICATION - DGC

DISTRIBUTED GENERATION SERVICE - COMMERCIAL

AVAILABILITY

This service is available to any commercial customer using distributed generation technologies including, but not limited to, microturbines and fuel cells.

CONDITIONS PRECEDENT

If the Customer is served by a Third Party Supplier, the Third Party Supplier assumes the responsibility for all delivery requirements. The Company may require the Customer to provide, to the Company’s satisfaction, proof of a firm gas supply having marketable title of gas with firm transportation capacity to the Company’s distribution systems. The Customer is responsible for payment of any costs if additional facilities, exclusive of metering facilities, are necessary to provide service. The Company reserves the right to limit new customers served under this service, if it determines that service expansion is detrimental to existing firm customers. The Customer must demonstrate that qualifying electric generation equipment has been installed at its location.

MONTHLY RATES

	<u>DGC-Balancing</u>	<u>DGC-FT</u>
<u>Customer Charge:</u>		
Customer Charge per meter per month	\$104.00	\$104.00
<u>Demand Charge:</u>		
Demand Charge per therm applied to PBQ	\$2.35	\$2.35
<u>Delivery Charge per therm:</u>		
November - April	\$0. 3298 <u>3381</u>	\$0. 2032 <u>2115</u>
May - October	\$0. 2972 <u>3055</u>	\$0. 4706 <u>1789</u>
<u>BGSS Charge:</u>		
BGSS Charge per therm for Sales Customers	See “Rate Summaries” at the end of this Tariff	N/A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS. For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~SeventhSixth~~ Revised Sheet No. 69
~~SixthFifth~~ Revised Sheet No. 69

SERVICE CLASSIFICATION - EGS

ELECTRIC GENERATION SERVICE

AVAILABILITY

This service is available to any existing or new customer who uses greater than or equal to 10,000 therms daily for the sole purpose of generating electricity.

MONTHLY RATES

Customer Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Customer Charge per month	\$877.26	\$935.38

Demand Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Demand Charge per therm applied to MDQ	\$1.5132	\$1.6134

Delivery Charge:

	<u>Without SUT</u>	<u>With SUT</u>
Delivery Charge per therm	\$0.1228 <u>\$0.1305</u>	\$0.1308 <u>\$0.1391</u>

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, applicable taxes, assessments or similar charges lawfully imposed by the Company. Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E and H and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer's New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge and the Demand Charge.

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NEW JERSEY NATURAL GAS COMPANY**BPU No. 11 - Gas****~~SeventhSixth~~ Revised Sheet No. 76
~~SixthFifth~~ Revised Sheet No. 76****SERVICE CLASSIFICATION - NGV****NATURAL GAS VEHICLE SERVICE****AVAILABILITY**

This service is available to any residential or commercial customer for the purpose of fueling natural gas vehicles at Company owned and operated compressed natural gas (“CNG”) re-fueling facilities (“Company facilities”) and at separately metered Customer owned and operated CNG re-fueling facilities (“Customer owned facilities”).

CONDITIONS PRECEDENT

The Customer must sign a service agreement which sets forth the vehicles to be served to be eligible for this service.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm sales gas service where Customer who uses Company facilities purchases gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”). Firm sales or transportation gas service where Customer who uses Customer owned facilities purchases gas supply pursuant to the Company’s Rider “A” for BGSS or from a Third Party Supplier, respectively.

LICENSING, PERMITS AND LEGAL REQUIREMENTS

Customers installing CNG re-fueling facilities on their premises must meet all applicable licensing, permitting and other legal requirements associated with owning and operating CNG refueling facilities. The failure of the customer to comply with this provision may result in the Company suspending or terminating gas service to such facilities without further liability.

MONTHLY RATES

	Gas Available at Company Facilities	Customer Owned Facilities
<u>Customer Charge:</u>		
Residential Customer Charge per meter per month	N/A	\$11.00
Commercial Customer Charge per meter per month	N/A	\$104.00
<u>Delivery Charge:</u>		
Delivery Charge per therm	\$0. 41734256 (\$0. 522532 per GGE)	\$0. 41734256 (\$0. 522532 per GGE)

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~SeventhSixth~~ Revised Sheet No. 81
Superseding ~~SixthFifth~~ Revised Sheet No. 81**SERVICE CLASSIFICATION - IS****INTERRUPTIBLE SERVICE****AVAILABILITY**

This service is applicable to Commercial and Industrial Customers whose minimum connected load is not less than 150 therms per hour, provided that gas is used only at locations where the Company has 1) adequate distribution facilities and 2) an adequate supply of natural gas. Customers will be required to specify that they have alternate fuel facilities installed in operating condition with an adequate fuel supply, as discussed in Special Provision 1.

CHARACTER OF SERVICE

Interruptible gas sales and transportation service.

MONTHLY RATES**Customer Charge:**

Customer Charge per meter per month \$572.98

Delivery Charge:**Customers with Alternate Fuel**

Delivery Charge per therm \$0.~~1785~~1868

Customers without Alternate Fuel

Delivery Charge per therm \$0.~~4193~~4276

BGSS Charge:

BGSS Charge per therm for Sales Customers See "Rate Summaries" at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge applicable shall be the Customer Charge. Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~SeventhSixth~~ Revised Sheet No. 99
~~SixthFifth~~ Revised Sheet No. 99

SERVICE CLASSIFICATION - CNG

COMPRESSED NATURAL GAS

AVAILABILITY

This service is available to any customer who would otherwise qualify for service under Service Classifications RS, GSS, GSL, FT, IS, or NGV and who will utilize natural gas for the purpose of fueling natural gas vehicles at Company owned compressed natural gas re-fueling facilities operated by the Customer on its property (“Host Customer”).

Availability of this Service Classification is subject to the terms and conditions approved in BPU Docket No. GR11060361. This Service Classification is closed.

CONDITIONS PRECEDENT

The Host Customer must sign an Agreement with the Company. The Host Customer must provide assurance that it will use initially at least twenty (20) percent of the re-fueling facility’s capacity. The Host Customer must agree to provide the general public with reasonable access to a re-fueling facility for purposes of fueling the general public’s natural gas vehicles.

DEFINITION OF TERM USED HEREIN

“GGE” is the Gasoline Gallon Equivalent for converting a price per therm of natural gas to a price per gallon of gasoline. The GGE shall be determined in accordance with local standards.

CHARACTER OF SERVICE

Firm gas service where Host Customer may purchase gas supply pursuant to the Company’s Rider “A” for Basic Gas Supply Service (“BGSS”), from the Company through a contract, or from a Third Party Supplier.

MONTHLY RATES

Customer Charge:

Customer Charge per meter per month \$104.00

Delivery Charge:

Delivery Charge per therm \$0.~~63066389~~
(\$0.~~788799~~ per GGE)

BGSS Charge:

Monthly BGSS Charge per therm for Sales Customers without a gas supply contract See “Rate Summaries” at the end of this Tariff

These rates are inclusive of all applicable taxes and riders and are subject to adjustment for all other applicable riders, taxes, assessments or similar charges lawfully imposed by the Company. See Rate Summaries at the end of this Tariff for a summary of components incorporated in these rates.

MINIMUM MONTHLY CHARGE

The minimum monthly charge shall be the Customer Charge.

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NEW JERSEY NATURAL GAS COMPANY**BPU No. 11 - Gas****~~SeventhSixth~~ Revised Sheet No. 99
Superseding ~~SixthFifth~~ Revised Sheet No. 99****SERVICE CLASSIFICATION - CNG****COMPRESSED NATURAL GAS**

Where service is taken for less than one month, the minimum charge will be prorated.

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NEW JERSEY NATURAL GAS COMPANY**BPU No. 11 - Gas****First Revised Sheet No. 172**
Superseding -Original Sheet No. 172**RIDER "F"****ENERGY EFFICIENCY - EE****AVAILABILITY**

Applicable to the following service classifications:

RS	Residential Service	ED	Economic Development
DGR	Distributed Generation Residential	EGS	Electric Generation Service
GSS	General Service - Small	NGV	Natural Gas Vehicle
GSL	General Service - Large	IS	Interruptible Service
FT	Firm Transportation	IGS	Incremental Gas Service
DGC	Distributed Generation Commercial	CNG	Compressed Natural Gas

In accordance with P.L. 2011, c. 9, societal benefits charges pursuant to section 12 of P.L. 1999, c.23 (C.48:3-60), or any other charge designed to recover the costs for societal, energy efficiency, conservation, environmental or renewable energy programs, are not applicable to natural gas delivery service or commodity that is used to generate electricity that is sold for resale. Natural gas used to generate electricity that is sold for resale by customers served under the above Service Classifications is exempt from costs associated with the Energy Efficiency (“EE”) Rider and shall not be billed for such charges. In order to qualify for this exemption, a customer who uses natural gas to generate electricity for resale must complete an Annual Certification form, provided by the Company, to certify the percentage of natural gas used at the customer’s New Jersey generation facilities during the previous calendar year to generate electricity that was sold for resale. For a new customer or a customer with less than twelve months of usage history, estimates supported by engineering and operational plans may be used to determine the percentage of natural gas used to generate electricity sold for resale.

The EE rate is for recovering authorized expenditures related to the energy-efficiency programs as approved in BPU Docket Nos. ~~GO10030225, GR11070425~~, GO12070640, GO14121412, and GO18030355, collectively referred to as “Energy Efficiency Programs Established 2013~~0~~-2018”, and GO20090622 (“Triennium 1 Energy Efficiency Programs Established 2021 Present”).

DETERMINATION OF THE EE

The Company shall file an annual request with the Board for implementation of an EE charge, which shall be applicable to customers on all service classifications to which Rider “F” applies. The EE recovery year is intended to run from October 1st to September 30th of each year.

Date of Issue: ~~November 18, 2021~~
Issued by: ~~Mark G. Kahrer, Senior Vice President~~
 1, 202~~1~~
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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~FourthThird~~ Revised Sheet No. 173
~~Superseding ThirdSecond~~ Revised Sheet No. 173

RIDER "F"

ENERGY EFFICIENCY – EE (continued)

I. Determination of the Rate

The EE rate shall have two components, an Energy Efficiency Programs 201~~30~~-2018 rate and an Triennium ~~1Energy Efficiency Programs Established 2021-Present~~ rate, which shall be derived in the following manner:

1. An estimate shall be made of the total annual cost related to the programs. This rider will include only expenses for energy-efficiency programs approved by the Board for Energy Efficiency Programs 201~~30~~-2018 and Triennium 1Energy Efficiency Programs Established 2021-Present unless modified further by Board Order.
2. An estimate shall be made of the total annual volume of prospective jurisdictional sales of gas (in therms) to NJNG’s sales and transportation customers.
3. The prospective costs for Energy Efficiency Programs 201~~30~~-2018 and ~~Energy Efficiency Triennium 1 Programs Established 2021-Present~~ (per paragraph (1)) shall separately be adjusted upward or downward to the extent of the amount of any prior under-recovery or over-recovery to determine the total costs to be recovered and then shall be divided by the estimated total volume of prospective sales (per paragraph (2)), to determine the per unit cost recovery rate. The result shall be carried for four (4) decimal places.

II. Tracking the Operation of the EE

The Company shall calculate carrying costs on the average monthly balances of under-or over-recovery of deferred costs based upon the Company’s monthly commercial paper rate. The carrying cost calculation shall be based on the net of tax beginning and end average monthly balance. The carrying costs shall accrue on a monthly basis and shall be rolled into the balance at the end of each EE recovery year.

In accordance with P.L., 1997 c. 162, the charges applicable under this Rider include provision for the New Jersey Sales and Use Tax (“SUT”), and when billed to customers exempt from this tax, as set forth in Rider “B”, shall be reduced by the amount of such tax included therein.

The EE rate shall be credited/collected on a per therm basis within the Delivery Charge for all service classifications to which Rider “F” applies. The EE rate is as set forth below:

Energy Efficiency Programs Established 201 30 -2018	\$0. 02470258
<u>Triennium 1 Program</u> Energy Efficiency Programs Established 2021-Present	_____
\$0. 02470319	_____
EE	\$0. 04940577

Date of Issue: ~~September 28, 2024~~2023
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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~NinthEighth~~ Revised Sheet No. 252
Superseding ~~EighthSeventh~~ Revised Sheet No. 252SUMMARY OF RESIDENTIAL RATE COMPONENTSResidential Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0090</u>	<u>0.0090</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5791	0.5791	
SUT		<u>0.0384</u>	<u>0.0384</u>	Rider B
After-tax Base Rate		0.6175	0.6175	
CIP		0.0915	0.0915	Rider I
EE		<u>0.049405</u>	<u>0.0494057</u>	Rider F
		<u>77</u>	<u>7</u>	
Subtotal	a	<u>0.758476</u>	<u>0.7584766</u>	
		<u>67</u>	<u>7</u>	
Balancing Charge	b	0.1266	0.1266	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0325	0.0325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.961496</u>	<u>0.9614969</u>	
		<u>97</u>	<u>7</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Ninth~~^{Eighth} Revised Sheet No. 253
~~Superseding Eighth~~^{Seventh} Revised Sheet No. 253

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Non-Heating Customers

<u>Customer Charge</u>		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
Customer Charge per meter per month		11.00	11.00	
 <u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.5701	0.5701	
Pre-tax IIP Base Rate		<u>0.0090</u>	<u>0.0090</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5791	0.5791	
SUT		<u>0.0384</u>	<u>0.0384</u>	Rider B
After-tax Base Rate		0.6175	0.6175	
CIP		0.0382	0.0382	Rider I
EE		<u>0.049405</u> <u>77</u>	<u>0.04940577</u>	Rider F
<i>Subtotal</i>	a	<u>0.705171</u> <u>34</u>	<u>0.70517134</u>	
<i>Balancing Charge</i>	b	0.1266	0.1266	Rider A
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0325	00325	Rider E
RA		0.0262	0.0262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.908191</u> <u>64</u>	<u>0.90819164</u>	
 <u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~NinthEighth~~ Revised Sheet No. 254
~~EighthSeventh~~ Revised Sheet No. 254

SUMMARY OF RESIDENTIAL RATE COMPONENTS

Residential Distributed Generation Service

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		11.00	11.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.1685	0.1185	
Pre-tax IIP Base Rate		<u>0.0000</u>	<u>0.0000</u>	Rider D
Total Pre-tax Base Rate		0.1685	0.1185	
SUT		<u>0.0112</u>	<u>0.0079</u>	Rider B
After-tax Base Rate		0.1797	0.1264	
EE		<u>0.04940577</u>	<u>0.04940577</u>	Rider F
<i>Subtotal</i>	a	<u>0.22912374</u>	<u>0.17581841</u>	
<i>Balancing Charge</i>	b	0.1266	0.1266	Rider A
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.43214404</u>	<u>0.37883871</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	<u>0.4290</u>	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~NinthEighth~~ Revised Sheet No. 255
~~EighthSeventh~~ Revised Sheet No. 255

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Small (GSS)

		<u>Bundled</u>	<u>Transport</u>	<u>Reference</u>
		<u>Sales</u>		
<u>Customer Charge</u>				
Customer Charge per meter per month		42.00	42.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.4944	0.4944	
Pre-tax IIP Base Rate		<u>0.0115</u>	<u>0.0115</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.5059	0.5059	
SUT		<u>0.0335</u>	<u>0.0335</u>	Rider B
After-tax Base Rate		0.5394	0.5394	
CIP		0.0605	0.0605	Rider I
EE		0.0494057	0.04940577	Rider F
		<u>7</u>		
Subtotal	a	0.6493657	0.64936576	
		<u>6</u>		
Balancing Charge	b	0.1266	0.1266	Rider A
Societal Benefits Charge ("SBC"):				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	0.8523860	0.85238606	
		<u>6</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>0.4290</u>	x	Rider A

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: ~~March 25~~, 2024
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2024
Wall, NJ 07719

Effective for service rendered on
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NEW JERSEY NATURAL GAS COMPANY

Thirty-~~Seventh~~^{Sixth} Revised Sheet No. 256

BPU No. 11 - Gas

Superseding Thirty-~~Sixth~~^{Fifth} Revised Sheet No. 256

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

General Service - Large (GSL)

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		3.41	3.41	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0083</u>	<u>0.0083</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3216	0.3216	
SUT		<u>0.0213</u>	<u>0.0213</u>	Rider B
After-tax Base Rate		0.3429	0.3429	
CIP		0.0353	0.0353	Rider I
EE		0.0494057 <u>7</u>	0.0494057 <u>7</u>	Rider F
<i>Subtotal</i>	a	0.4276435 <u>9</u>	0.4276435 <u>9</u>	
<i>Balancing Charge</i>	b	0.1266	0.1266	Rider A
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b+c=d	0.6306638 <u>9</u>	0.6306638 <u>9</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.3811</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~^{Sixth} Revised Sheet No. 257
~~Superseding Sixth~~^{Fifth} Revised Sheet No. 257

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

FIRM TRANSPORTATION (FT)

		<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>			
Customer Charge per meter per month		350.00	
<u>Demand Charge</u>			
Demand Charge per therm per month applied to MDQ		2.50	
<u>Delivery Charge ("DEL") per therm</u>			
Pre-tax Base Rate		0.0775	
Pre-tax IIP Base Rate		<u>0.0043</u>	Rider D
Total Pre-tax Base Rate		0.0818	
SUT		<u>0.0054</u>	Rider B
After-tax Base Rate		0.0872	
EE		0.0494 ^{0.0577}	Rider F
<i>Subtotal</i>	a	0.1366 ^{1.449}	
<i>Societal Benefits Charge ("SBC"):</i>			
NJ's Clean Energy		00325	Rider E
RA		00262	Rider C
USF		<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	
Delivery Charge (DEL)	a+b=c	<u>0.2130^{2.213}</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, and DEL, charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-SixthFifth Revised Sheet No. 258

BPU No. 11 - Gas

Superseding Thirty-FifthFourth Revised Sheet No. 258

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0025</u>	<u>0.0025</u>	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		<u>0.0048</u>	<u>0.0028</u>	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		<u>0.04940577</u>	<u>0.0494057</u>	Rider F
			<u>7</u>	
<i>Subtotal</i>	a	<u>0.12681351</u>	<u>0.0942102</u>	
			<u>5</u>	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
Balancing Charge	c	<u>0.1266</u>	<u>0.1266</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.32983381</u>	<u>0.2972305</u>	
			<u>5</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.3811</u>	<u>\$0.3811</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

~~Seventh~~^{Sixth} Revised Sheet No. 259
 Superseding ~~Sixth~~^{Fifth} Revised Sheet No. 259

BPU No. 11 - Gas

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSCommercial Distributed Generation Service – DGC-FT

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
IIP Pre-tax Base Rate		<u>0.0025</u>	<u>0.0025</u>	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		<u>0.0048</u>	<u>0.0028</u>	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		<u>0.04940577</u>	<u>0.04940577</u>	Rider F
<i>Subtotal</i>	a	<u>0.12681351</u>	<u>0.09421025</u>	
<u>Societal Benefits Charge (“SBC”):</u>				
NJ’s Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
DGC-FT Delivery Charge (DEL)	a+b=c	<u>0.20322115</u>	<u>0.17061789</u>	

For DGC-FT customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (1) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS, the DGC-FT Delivery Charges above exclude the Balancing Charge reflected in Rider “A” of this Tariff.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, and DEL rate are presented on customer bills

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

~~Seventh~~^{Sixth} Revised Sheet No. 260
~~Sixth~~^{Fifth} Revised Sheet No. 260

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Electric Generation Service (EGS)

		<u>Without SUT</u>	<u>With SUT</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		877.26	935.38	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to MDQ		1.5132	1.6134	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0047	0.0047	
SUT		<u>0.0000</u>	<u>0.0003</u>	Rider B
Delivery Charge excluding Riders C, E, F and H	a	0.0047	0.0050	
EE	b	<u>0.04640541</u>	<u>0.049405</u> <u>77</u>	Rider F
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0305	00325	Rider E
RA		0.0246	00262	Rider C
USF		<u>0.0166</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	c	<u>0.0717</u>	<u>0.0764</u>	
Delivery Charge (DEL) including Riders C, E, F and H	a+b+c=d	<u>0.12281305</u>	<u>0.130813</u> <u>91</u>	

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Customer, Demand, and DEL charges are presented on customer bills.

Natural gas used to generate electricity that is sold for resale by customers served under this Service Classification is exempt from Riders B, C, E, F, and H and shall not be billed for such charges subject to the Customer's submission of an Annual Certification form.

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2024
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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Thirty-~~Seventh~~^{Sixth} Revised Sheet No. 261
Superseding Thirty-~~Sixth~~^{Fifth} Revised Sheet No. 261

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0494057</u>	<u>0.04940577</u>	Rider F
		<u>7</u>		
<i>Subtotal</i>	a	<u>0.1021110</u>	<u>0.10211104</u>	
		<u>4</u>		
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b=c	<u>0.1785186</u>	<u>0.17851868</u>	
		<u>8</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

Thirty-~~Seventh~~^{Sixth} Revised Sheet No. 262
Superseding Thirty-~~Sixth~~^{Fifth} Revised Sheet No. 262

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled</u> <u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0494057</u>	<u>0.04940577</u>	Rider F
		<u>7</u>		
<i>Subtotal</i>	a	<u>0.3429</u> <u>3512</u>	<u>0.34293512</u>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b=c	<u>0.4193427</u> <u>6</u>	<u>0.41934276</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

Date of Issue: **April 29, 2024**
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NEW JERSEY NATURAL GAS COMPANY

~~Thirty-Sixth~~ Revised Sheet No. 263

BPU No. 11 - Gas

~~Superseding Thirty-Sixth~~ Revised Sheet No. 263

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled</u>		
		<u>Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0051	0.0051	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4734	0.4734	Rider D
SUT		<u>0.0314</u>	<u>0.0314</u>	Rider B
After-tax Base Rate		0.5048	0.5048	
EE		0.0494057	0.04940577	Rider F
		<u>7</u>		
<i>Subtotal</i>	a	0.5542562	0.55425625	
		<u>5</u>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325	00325	Rider E
RA		00262	00262	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0764</u>	<u>0.0764</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6306638</u>	<u>0.63066389</u>	
		<u>9</u>		
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5077	X	Rider A
BGS	d	<u>\$0.5077</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-~~Seventh~~~~Sixth~~ Revised Sheet No. 264

BPU No. 11 - Gas

Superseding Thirty-~~Sixth~~~~Fifth~~ Revised Sheet No. 264SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTSNatural Gas Vehicles (NGV)Gas Available at Company FacilitiesReference

<u>Delivery Charge ("DEL")</u>		\$ per therm	\$ per GGE	
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0051</u>		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.04940577</u>		Rider F
<i>Subtotal</i>	a	<u>0.34093492</u>		
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		00325		Rider E
RA		00262		Rider C
USF		<u>0.0177</u>		Rider H
<i>Total SBC</i>	b	<u>0.0764</u>		
Delivery Charge (DEL)	a+b=c	0.41734256	0.522532	
<i>Compression Charge</i>	d	0.4958	0.620	
<i>Monthly Basic Gas Supply Charge ("BGS")</i>	e	<u>0.5077</u>	0.635	Rider A
<i>Total Variable Charge</i>	c+d+e=f	<u>1.429108</u>	<u>1.78777</u>	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		<u>(0.517)</u>	
Total Price	f+g+h+i =j		1.45545	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-~~Seventh~~^{Sixth} Revised Sheet No. 265

BPU No. 11 - Gas

Superseding Thirty-~~Sixth~~^{Fifth} Revised Sheet No. 265

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

Reference

Customer Charge

Residential Customer Charge per month	11.00	
Commercial Customer Charge per meter per month	104.00	

Delivery Charge (“DEL”)

\$ per therm \$ per GGE

Pre-tax Base Rate	0.2683	
IIP Pre-tax Base Rate	<u>0.0051</u>	Rider D
Total Pre-tax Base Rate	0.2734	
SUT	<u>0.0181</u>	Rider B
After-tax Base Rate	0.2915	
EE	<u>0.04940577</u>	Rider F

Subtotal a 0.3409

Societal Benefits Charge (“SBC”):

NJ’s Clean Energy	00325	Rider E
RA	00262	Rider C
USF	<u>0.0177</u>	Rider H

Total SBC b 0.0764

Delivery Charge (DEL) a+b=c **0.41734256** **0.522532**

Monthly Basic Gas Supply Charge (“BGS”) d **0.5077** **0.635** Rider A

Total Variable Charge c+d=e **0.92509333** **1.157167**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.
Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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NEW JERSEY NATURAL GAS COMPANY

Please see the attached spreadsheet for the Net Impact of the Proposed Rate Changes.

Component of	(\$/therm)					
	5/1/2024 Rates		10/1/2024 Proposed Rates		Change	
	Pre-tax	Post-tax	Pre-tax	Post-tax	Pre-tax	Post-tax
EE-2020-2018 programs Triennium 1 Program	0.0232	0.0247	\$ 0.0242	\$ 0.0258	0.0010	0.0011
	0.0232	0.0247	\$ 0.0299	\$ 0.0319	0.0067	0.0072
Total EE Rate	0.0464	0.0494	0.0541	0.0577	0.0077	0.0083

<u>Impact on Residential Non-Heating Customers</u>			
25 therm bill			
5/1/24 Rates			
Customer Charge		\$11.00	\$11.00
Delivery		\$0.9081	\$22.70
BGSS		\$0.4290	\$10.73
Total		\$1.3371	\$44.43
Proposed Rates			
Customer Charge		\$11.00	\$11.00
Delivery		\$0.9164	\$22.91
BGSS		\$0.4290	\$10.73
Total		\$1.3454	\$44.64
Increase			\$0.21
Increase as a percent			0.5%

<u>Impact on Residential Heating Customers</u>			
		100 therm bill	1000 therm annual bill
5/1/24 Rates			
Customer Charge		\$11.00	\$11.00
Delivery		\$0.9614	\$96.14
BGSS		\$0.4290	\$42.90
Total		\$1.3904	\$150.04
Proposed Rates			
Customer Charge		\$11.00	\$11.00
Delivery		\$0.9697	\$96.97
BGSS		\$0.4290	\$42.90
Total		\$1.3987	\$150.87
Increase			\$0.83
Increase as a percent			0.6%

<u>Impact on Commercial GSS Customers</u>			
100 therm bill			
5/1/24 Rates			
Customer Charge		\$42.00	\$42.00
Delivery		\$0.8523	\$85.23
BGSS		\$0.4290	\$42.90
Total		\$1.2813	\$170.13
Proposed Rates			
Customer Charge		\$42.00	\$42.00
Delivery		\$0.8606	\$86.06
BGSS		\$0.4290	\$42.90
Total		\$1.2896	\$170.96
Increase			\$0.83
Increase as a percent			0.5%

<u>Impact on Commercial GSL Customers</u>			
1200 therm bill			
5/1/24 Rates			
Customer Charge		\$104.00	\$104.00
Demand Charge		\$3.41	\$327.36
Delivery		\$0.6306	\$756.72
BGSS (May 2024)		\$0.3811	\$457.32
Total		\$1.0117	\$1,645.40
Proposed Rates			
Customer Charge		\$104.00	\$104.00
Demand Charge		\$3.41	\$327.36
Delivery		\$0.6389	\$766.68
BGSS (May 2024)		\$0.3811	\$457.32
Total		\$1.0200	\$1,655.36
Increase			\$9.96
Increase as a percent			0.6%

Projected Annual Revenue

Projected EE annual therms 733,662 (000s)

Projected Annual Revenue \$ million

	Current Rates	Proposed Rates	Change
Pre-tax	\$34.04	\$39.69	\$5.6
Post-tax	\$36.24	\$42.33	\$6.1