



May 13, 2024

New Jersey SHARES, Inc.

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Board of Directors

- AARP – New Jersey
- Atlantic City Electric
- AQUA
- City of Newark
- Councilmember, City of East Orange
- Elizabethtown Gas/South Jersey Industries
- Horizon Blue Cross/Blue Shield
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- New Jersey American Water
- New Jersey League of Municipalities
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- PFM Asset Management, LLC.
- PS&S
- The Port Authority of NY/NJ
- PNC Bank
- PSE&G
- Rockland Electric Company
- The Salvation Army
- VEOLIA
- Verizon

Professional Advisors

Sara Holland, Esq.

Via Electronic Mail (board.secretary@bpu.nj.gov)

Sherri L. Golden
Secretary of the Board
44 South Clinton Ave.
1st Floor
P.O. Box 350
Trenton, NJ 08625-0350

RE: BPU Docket Nos. ER23120924 and GR23120925
OAL Docket No. PUC 00926-24

Dear Secretary Golden,

My name is Cheryl Stowell, and I am the Chief Executive Officer at New Jersey SHARES, Inc. New Jersey SHARES, Inc. (NJ SHARES) is a nationally recognized 501(c)3 nonprofit organization that provides statewide help and referrals to essential services to those in need of assistance. NJ SHARES serves as a “safety net” for households that face an emergency or a difficult situation.

As the only statewide utility bill assistance organization in New Jersey, it has been our mission for more than 25 years to help utility customers with their arrearages. As one of our founding utility members, we are proud of our longstanding partnership with Public Service Electric & Gas (“PSE&G”) and are grateful for the help and support that they have provided throughout the years.

We have helped and continue to assist thousands of PSE&G customers each year keep their lights and heat on by providing direct assistance to those experiencing a temporary financial crisis. It is important to have access to a reliable infrastructure to ensure safe and affordable services are delivered. Finally, PSE&G, through its partnership with NJ SHARES and its other initiatives, has shown a strong, steadfast level of commitment and dedication to the customers and communities we both serve.

PSE&G’s significant capital investments have helped ensure customer bill affordability – keeping gas and electric rate increases at or about 2% for low-income customers who take advantage of the various payment assistance options available to them.

Subject to the New Jersey Board of Public Utilities’ legal review, NJ SHARES is grateful for the opportunity to submit this letter in support of PSE&G’s rate case filing.

Kind regards,


Cheryl

Cheryl B. Stowell
CEO
New Jersey SHARES, Inc.