

April 26, 2024

Via Electronic Mail Only

Sherri L. Golden, Secretary
Board of Public Utilities
44 South Clinton Ave., 9th Floor
PO Box 350
Trenton, NJ 08625-0350
board.secretary@bpu.nj.gov

RE: Tariff Compliance Filing - Amended

I/M/O the New Jersey Board of Public Utilities' Consideration of the Tax Cuts and Jobs Act of 2017

I/M/O Jersey Central Power and Light Company for Approval of Revised Rates (Effective on an Interim Basis April 1, 2018) to Reflect the Reduction Under the Tax Cuts and Jobs Act of 2017

Decision and Order Approving Stipulation dated May 8, 2019, BPU Docket Nos. AX18010001 and ER18030226

Dear Secretary Golden:

On May 8, 2019, in the above referenced Order, the Board of Public Utilities ("Board") approved the Stipulation of Settlement executed by Jersey Central Power & Light Company ("JCP&L"), Staff of the Board of Public Utilities, the New Jersey Division of Rate Counsel, and the New Jersey Large Energy Users Coalition ("collectively, the "Parties") in connection with JCP&L's Petitions filed pursuant to the Board's "Generic TCJA Order."

In JCP&L's initial and updated Petitions, the Company proposed a new rate clause called the Rider Tax Act Adjustment ("Rider TAA"), which would include the amortization of Excess Deferred Income Taxes ("EDITs"), both protected and unprotected, including a gross-up to revenue requirement, and would also include any true-up amounts from the base rate adjustment for the change in current taxes.

Pursuant to paragraph 20 of the Stipulation,

The Parties agree that Rider TAA will ensure that all benefits associated with the 2017 Act will be flowed through to customers. Rider TAA will include the amortization of: 1) the property-related unprotected EDIT liability; 2) the non-property unprotected EDIT assets; 3) the [Average Rate Assumption Method] Stub Period Amount; 4) return on the cumulative monthly change in rate base; and 5) Other Amortization . . . ***Rider TAA will expire after five years.***

(emphasis added).

Under the above referenced Order, Rider TAA rates went into effect on May 15, 2019, and will expire on and after May 15, 2024. Enclosed please find JCP&L's compliance tariff filing effective May 15, 2024.

JCP&L has a related Rider TAA proceeding pending before the Board, I/M/O the Verified Petition of Jersey Central Power & Light Company Seeking Review of Its Deferred Balance With Respect to the Tax Act Adjustment of Its Filed Tariff ("2021/2022 TAA Filing"), BPU Docket No. ER23040231. In the context of that proceeding, JCP&L will work with the parties to provide for a final reconciliation of the TAA deferred balance and the collection of any under recoveries or the refunding of any over recoveries.

In accordance with the Board's Order dated March 19, 2020 entered in BPU Docket No. EO20030254, JCP&L is providing this filing by electronic mail only. No physical copies will follow. Please kindly confirm your receipt and acceptance of this filing by electronic mail at your earliest convenience.

Respectfully submitted,



Mark Mader

Director
Rates & Regulatory Affairs - NJ

Enclosure

cc: Service List (Electronic Mail)

PART III SERVICE CLASSIFICATIONS AND RIDERS TABLE OF CONTENTS

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Issued: April 17, 2024

Effective: May 15, 2024

Filed pursuant to Orders of Board of Public Utilities
Docket Nos. AX18010001 and ER18030226 dated May 8, 2019

Issued by James V. Fakult, President
300 Madison Avenue, Morristown, NJ 07962-1911

JERSEY CENTRAL POWER & LIGHT COMPANY

BPU No. 13 ELECTRIC - PART III

2nd Rev. Sheet No. 66
Superseding 1st Rev. Sheet No. 66

**Rider TAA
Tax Act Adjustment**

APPLICABILITY: Rider TAA provides a credit resulting from the amortization and reconciliation of certain Excess Deferred Income Taxes ("EDIT"), including applicable carrying charges related to the impact of the Federal Tax Cuts and Jobs Act of 2017 ("Tax Act") on the Company's rates.

Effective **May 15, 2019**, the following TAA credits, including one time bill credit, (including Sales and Use Tax as provided in Rider SUT) will be applicable to all KWH usage of any Full Service Customer or Delivery Service Customer under Service Classification:

RS	\$0.006389 per KWH
RT/RGT	\$0.006103 per KWH
GS	\$0.005116 per KWH
GST	\$0.003950 per KWH
GP	\$0.002782 per KWH
GT	\$0.001632 per KWH
Lighting	\$0.027344 per KWH
(includes OL, SVL, MVL, ISL and LED)	

Effective **May 15, 2024**, the following TAA credits (including Sales and Use Tax as provided in Rider SUT) will be applicable to all KWH usage of any Full Service Customer or Delivery Service Customer under Service Classification:

RS	\$0.000000 per KWH
RT/RGT	\$0.000000 per KWH
GS	\$0.000000 per KWH
GST	\$0.000000 per KWH
GP	\$0.000000 per KWH
GT	\$0.000000 per KWH
Lighting	\$0.000000 per KWH
(includes OL, SVL, MVL, ISL and LED)	

Carrying Charges: Interest should not accrue on the outstanding net unprotected EDIT liability. No interest charges apply to over or under-recovered balances.

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