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April 25, 2024

VIA ELECTRONIC MAIL
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Sherri L. Golden, RMC
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
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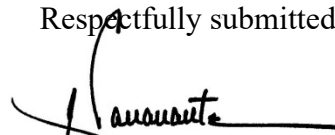
RE: Atlantic City Electric Company Universal Service Fund (“USF”) Financial
Reports: First Quarter 2024
BPU Docket No. EX00020091

Dear Secretary Golden:

On behalf of Atlantic City Electric Company, enclosed please find USF reports that are being filed electronically with the Secretary of the Board and the Director of the Division of Audits for the quarter ending on March 31, 2024. The reports are: (1) the First Quarter 2024 USF Financial Report (**Attachment 1**) and (2) the Table 3: First Quarter – 2024 New Jersey USF/APP Data (**Attachment 2**).

Feel free to contact the undersigned with any questions.

Respectfully submitted,



Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

Attachment 1

**Atlantic City Electric Company
USF / Lifeline Billing and Remittance Summary**

USF / Lifeline Billing						USF / Lifeline Remittance					
KWH Billed	USF		Lifeline		Total USF/Lifeline Billing	USF		Lifeline		Total USF / Lifeline Remittance	
	Rate	Billing	Rate	Billing		Remittance	Date	Remittance	Date		
Jan 2024	757,172,198	\$ 0.001241	\$ 939,989.36	\$ 0.000698	\$ 528,521.22	\$ 1,468,510.58	\$ 762,202.65	1/18/2024	\$ 428,455.28	1/18/2024	\$ 1,190,657.93
Feb 2024	659,663,259	\$ 0.001245	\$ 821,163.98	\$ 0.000698	\$ 460,403.20	\$ 1,281,567.18	\$ 939,989.36	2/16/2024	\$ 528,521.22	2/16/2024	\$ 1,468,510.58
Mar 2024	639,644,293	\$ 0.001243	\$ 795,250.50	\$ 0.000698	\$ 446,497.87	\$ 1,241,748.37	\$ 821,163.98	3/12/2024	\$ 460,403.20	3/12/2024	\$ 1,281,567.18
Total	2,056,479,750		\$ 2,556,403.84		\$ 1,435,422.29	\$ 3,991,826.13	\$ 2,523,355.99		\$ 1,417,379.70		\$ 3,940,735.69

Date Due: April 30, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of USF Recovery

	USF Credits Issued	USF Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Jan 2024	\$ 2,469,333.44	\$ 2,721,744.09		\$ (252,410.65)
Feb 2024	\$ 2,494,445.09	\$ -		\$ 2,494,445.09
Mar 2024	\$ 2,543,022.07	\$ 1,861,206.05		\$ 681,816.02
Total	\$ 7,506,800.60	\$ 4,582,950.14		\$ 2,923,850.46

Date Due: April 30, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of USF APP Recovery

	USF APP Credits Issued		USF APP Funds Received From Clearinghouse		Under (Over) Recovery
			Amount	Date	
Jan 2024	\$	610,347.22			\$ 610,347.22
Feb 2024	\$	728,450.21			\$ 728,450.21
Mar 2024	\$	328,751.11			\$ 328,751.11
Total	\$	1,667,548.54	\$	-	\$ 1,667,548.54

Date Due: April 30, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Atlantic City Electric Company Calculation of Lifeline Recovery

	Lifeline Credits Issued	Lifeline Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Jan 2024	\$ 307,575.00	\$ -		\$ 307,575.00
Feb 2024	\$ -	\$ 307,575.00		\$ (307,575.00)
Mar 2024	\$ 267,187.50	\$ 267,187.50		\$ -
Total	\$ 574,762.50	\$ 574,762.50		\$ -

Date Due: April 30, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

**Atlantic City Electric Company
Calculation of Total Recovery Net of Interest**

	Total Credits Issued	Total Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Jan 2024	\$ 3,387,255.66	\$ 2,721,744.09		\$ 665,511.57
Feb 2024	\$ 3,222,895.30	\$ 307,575.00		\$ 2,915,320.30
Mar 2024	\$ 3,138,960.68	\$ 2,128,393.55		\$ 1,010,567.13
Total	\$ 9,749,111.64	\$ 5,157,712.64		\$ 4,591,399.00

Date Due: April 30, 2024
Submitted By: Janelle High
Phone No.: 667-313-1801
E-mail: Janelle.High@exeloncorp.com

Attachment 2

ATLANTIC CITY ELECTRIC COMPANY -- First Quarter USF Statistics 2024

NUMBER OF USF CUSTOMERS

BILL PERIOD	TOT BILLED	TOT USF	TOT APP	# of Participants Terminated for Nonpayment QUESTION #5	# CUSTOMERS QUESTION #1
202401	5,770,833.50	-2,489,680.06	-610,347.22	0	34,869
202402	5,355,511.13	-2,508,615.10	-728,450.21	0	35,263
202403	4,626,223.94	-2,548,151.09	-328,751.11	1	34,870
TOTAL	15,752,568.57	-7,546,446.25	-1,667,548.54	1	105,002

**DISTRIBUTION OF USF BENEFITS
(QUESTION #2)**

PERIOD	RANGE	USF	#ACCTS
202401	\$5 - \$25	65,583.88	7,518
202401	\$25.01 - \$50	152,393.86	4,029
202401	\$50.01 - \$75	261,277.98	4,186
202401	\$75.01 - \$100	326,541.59	3,745
202401	\$100.01 - \$125	347,948.55	3,106
202401	\$125.01 - \$150	326,682.19	2,389
202401	OVER \$150	1,064,802.37	5,849

Benefit posted in December or earlier but reversed in January

REVERSAL \$	(55,550.36)	793
TOTAL	2,489,680.06	31,615

202402	\$5 - \$25	65,693.14	7,568
202402	\$25.01 - \$50	154,964.90	4,101
202402	\$50.01 - \$75	262,492.85	4,207
202402	\$75.01 - \$100	330,662.92	3,797
202402	\$100.01 - \$125	358,080.00	3,196
202402	\$125.01 - \$150	329,007.64	2,406
202402	OVER \$150	1,067,353.63	5,871

Benefit posted in January or earlier but reversed in February

REVERSAL \$	(59,639.98)	917
TOTAL	2,508,615.10	32,063

202403	\$5 - \$25	66,616.66	7,644
202403	\$25.01 - \$50	156,995.76	4,156
202403	\$50.01 - \$75	267,589.70	4,288
202403	\$75.01 - \$100	334,488.98	3,840
202403	\$100.01 - \$125	360,595.63	3,220
202403	\$125.01 - \$150	332,043.06	2,429
202403	OVER \$150	1,065,437.01	5,925

Benefit posted in February or earlier but reversed in March

REVERSAL \$	(35,615.71)	532
TOTAL	2,548,151.09	32,034

**DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)**

PERIOD	RANGE	APP	#ACCTS
202401	\$1 - \$5	0.00	0
202401	\$5.01 - \$25	6,300.35	323
202401	\$25.01 - \$50	20,765.16	559
202401	\$50.01 - \$75	24,978.92	403
202401	\$75.01 - \$100	29,533.81	340
202401	\$100.01 - \$200	118,604.55	814
202401	\$200.01 - \$300	91,665.45	376
202401	\$300.01 - \$400	52,726.34	152
202401	\$400.01 - \$500	49,107.29	111
202401	\$500.01 - \$1,000	110,554.14	161
202401	\$1,000.01 - \$2,000	69,052.57	51
202401	\$2,000.01 - \$3,000	66,090.43	23
202401	\$3,000.01 - \$4,000	0.00	0
202401	\$4,000.01 - \$5,000	0.00	0
202401	OVER \$5,000	0.00	0

Benefit posted in December or earlier but reversed in January

REVERSAL \$	(29,031.79)	97
TOTAL	610,347.22	3,410

ATLANTIC CITY ELECTRIC COMPANY -- First Quarter USF Statistics 2024

**DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)**

PERIOD	RANGE	APP	#ACCTS
202402	\$1 - \$5	0.00	0
202402	\$5.01 - \$25	6,049.43	311
202402	\$25.01 - \$50	20,947.25	565
202402	\$50.01 - \$75	24,700.19	395
202402	\$75.01 - \$100	28,331.91	325
202402	\$100.01 - \$200	111,624.46	775
202402	\$200.01 - \$300	91,989.75	375
202402	\$300.01 - \$400	66,961.87	193
202402	\$400.01 - \$500	61,191.09	137
202402	\$500.01 - \$1,000	144,282.78	215
202402	\$1,000.01 - \$2,000	86,184.67	65
202402	\$2,000.01 - \$3,000	118,630.51	32
202402	\$3,000.01 - \$4,000	0.00	0
202402	\$4,000.01 - \$5,000	0.00	0
202402	OVER \$5,000	0.00	0
Benefit posted in January or earlier but reversed in February			
	REVERSAL	\$ (32,443.70)	108
TOTAL		728,450.21	3496
202403	\$1 - \$5	0.00	0
202403	\$5.01 - \$25	1,999.52	100
202403	\$25.01 - \$50	6,656.36	177
202403	\$50.01 - \$75	7,183.14	117
202403	\$75.01 - \$100	10,568.18	121
202403	\$100.01 - \$200	39,786.96	271
202403	\$200.01 - \$300	39,140.53	162
202403	\$300.01 - \$400	34,472.19	100
202403	\$400.01 - \$500	30,221.25	67
202403	\$500.01 - \$1,000	87,611.40	127
202403	\$1,000.01 - \$2,000	59,426.38	41
202403	\$2,000.01 - \$3,000	39,258.58	13
202403	\$3,000.01 - \$4,000	0.00	0
202403	\$4,000.01 - \$5,000	0.00	0
202403	OVER \$5,000	0.00	0
Benefit posted in February or earlier but reversed in March			
	REVERSAL	\$ (27,573.38)	84
TOTAL		328,751.11	1380

**DISTRIBUTION OF USF RETAIL BILLS
(QUESTION #4)**

PERIOD	RANGE	BILLED	BILLED
202401	\$1 - \$50	120,785.21	3,642
202401	\$50.01 - \$100	556,813.39	7,402
202401	\$100.01 - \$150	742,272.24	6,005
202401	\$150.01 - \$200	699,790.94	4,038
202401	\$200.01 - \$250	619,148.83	2,772
202401	OVER \$250	3,032,022.89	7,224
TOTAL		5,770,833.50	31,083
202402	\$1 - \$50	153,205.52	4,603
202402	\$50.01 - \$100	625,304.54	8,375
202402	\$100.01 - \$150	727,595.51	5,906
202402	\$150.01 - \$200	656,309.18	3,783
202402	\$200.01 - \$250	543,833.91	2,433
202402	OVER \$250	2,649,262.47	6,278
TOTAL		5,355,511.13	31,378
202403	\$1 - \$50	182,821.76	5,729
202403	\$50.01 - \$100	684,971.69	9,266
202403	\$100.01 - \$150	745,506.40	6,061
202403	\$150.01 - \$200	637,137.37	3,688
202403	\$200.01 - \$250	524,005.95	2,345
202403	OVER \$250	1,851,780.77	4,676
TOTAL		4,626,223.94	31,765

In the Matter of the 2014/2015 Annual Compliance Filing for a Decrease in the Statewide Electric and Gas Permanent Universal Service Fund Program Factors Within the Electric and Gas Societal Benefits Charges Rates Pursuant to *N.J.S.A. 48:2-21* and *N.J.S.A. 48:2-21.1*
BPU Docket No. EX00020091

Service List

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