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Law Department

April 4, 2024

Honorable Sherri Golden
State of New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
PO Box 350
Trenton, New Jersey 08625-0350

**RE: In the Matter of the Petition of Rockland Electric Company for Approval of a Zero Emission Certificate Recovery Charge
BPU Docket No. EO23120926**

Dear Secretary Golden:

The following is the response of Rockland Electric Company (“the Company” or “RECO”) to the March 18, 2024 Comments of the New Jersey Division of Rate Counsel (“Rate Counsel”) in the above matter.

On December 29, 2023, the Company filed a Petition to modify its Zero Emissions Certificate Recovery Charge (“ZECRC”). The Petition proposed a reconciliation of excess ZECRC collections and interest through its Return of Excess Collections Credit Rate (“RECCR”), which resulted in a proposed reduction in the RECCR credit to 0.0048 ¢ per kWh, excluding SUT.

Also included in the December 29, 2023 Petition was a proposal to monitor the ZECRC excess collection balance. The Company proposed that, as the ZECRC approached zero, the Company would file with the Board, on 30-days’ notice, to set the RECCR to zero.

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On February 8, 2024, the Company filed an Amended Petition, after consultation with Board Staff (“Staff”) and Rate Counsel. The Amended Petition recited that the Company proposed not to adjust the RECCR and proposed to keep the RECCR at its current level, which is a credit of 0.0067 ¢ per kWh, including Sales and Use Tax (“SUT”). The Amended Petition did not include the proposal to monitor the ZECRC excess collection balance and file with the Board on 30-days’ notice to set the RECCR to zero.

In its March 18, 2024 Comments, Rate Counsel concludes that it does not object to the Company maintaining its RECCR at its current level but objects to “the Company’s plan to adjust the RECCR to zero without filing a petition to reconcile its excess collections.”

By this letter the Company confirms that it is not proposing at this time to adjust the RECCR to zero without filing a petition to reconcile its excess collections. The Company did not repeat that proposal in its Amended Petition, and the intention of the Amended Petition was to withdraw the December 29, 2023 proposal to adjust the RECCR to zero without filing a petition to reconcile its excess collections.

Respectfully,



Margaret Comes