

92DC42
PO Box 6066
Newark, DE 19714-6066

667.313.0418 - Telephone
302.429.3801 - Facsimile
philip.passanante@pepcoholdings.com

500 N. Wakefield Drive
Newark, DE 19702

atlanticcityelectric.com

March 18, 2024

VIA ELECTRONIC MAIL
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Provision of Basic Generation Service (“BGS”) for the Period
Beginning June 1, 2024
BPU Docket No. ER23030124

Dear Secretary Golden:

Enclosed for filing by Atlantic City Electric Company (the “Company”), please find an electronic copy of the Company’s compliance filing provided in accordance with the Board of Public Utilities’ (the “Board”) Order dated February 8, 2024 in the above referenced docket.

At the February 8, 2024 meeting, the Board certified the final results of the BGS-RSCP and BGS-CIEP Auctions in their entirety, and approved the closing prices for each electric distribution company (“EDC”). The EDCs were granted authorization “to file post-BGS Auction Tariff sheets seven (7) days after the results of the Third Incremental RPM Auction [“3rd IA”] are known” for the 2024/2025 delivery year, but no later than April 1, 2024.

The 3rd IA results were known on March 11, 2024. As such, consistent with the EDCs’ initial request approved by the Board to file the post-BGS Auction Tariffs one week after the results were posted, attached are the following:

- **Attachment 1** – Pro Forma tariff sheets, effective June 1, 2024 (revised for the final auction results for BGS-RSCP and BGS-CIEP);
- **Attachment 2** – spreadsheets for development of BGS costs and bid factors;
- **Attachment 3** – spreadsheets for the calculation of BGS rates; and
- **Attachment 4** – spreadsheet for capacity proxy price true-up for 2024/2025.

Sherri L. Golden

March 18, 2024

Page 2

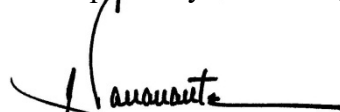
Additionally, on March 12, 2024, the United States Court of Appeals for the Third Circuit vacated the Federal Energy Regulatory Commission's orders that allowed PJM to retroactively adjust the results of the Base Residual Auction ("BRA") for the 2024/2025 delivery year. It is not clear how or if this legal action will affect the results of the BRA or 3rd IA for the 2024/2025 delivery year for the applicable EDC zone, and, in turn, how or if this will affect the value of the capacity proxy price true-up incorporated in the attached post-BGS Auction Tariffs. Any such changes may require subsequent action by the Company.

Absent subsequent action or filing pertaining to the matter described above, the attached pro-forma tariff sheets will be effective June 1, 2024.

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact the undersigned with any questions or if I can be of further assistance.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Passanante", written over a horizontal line.

Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosures

cc: Service List

Attachment 1

Tariff Pages

Clean and Redlined

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Twenty-Ninth Revised Sheet Replaces Twenty-Eighth Revised Sheet No. 60

RIDER (BGS)

Basic Generation Service (BGS)

Basic Generation Service (BGS) will be arranged for any customer taking service under Electric Rate Schedules RS, MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary, TGS, DDC, SPL, and CSL who has not notified the Company of an Alternative Electric Supplier choice. BGS is also available to customers whose arrangements with Alternative Electric Suppliers have terminated for any reason, including nonpayment.

BGS is offered under two different terms of service; Basic Generation Service-Residential Small Commercial Pricing (BGS-RSCP) and Basic Generation Service -Commercial and Industrial Energy Pricing (BGS-CIEP). BGS-RSCP is offered to customers on Rate Schedules RS, DDC, SPL and CSL. BGS-RSCP is also offered to customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary with an annual peak load share ("PLS") for generation capacity of less than 500 kW as of November 1 or each year. Additionally, BGS customers on Rate Schedule RS have the option of taking BGS-RSCP on a time of use basis.

BGS customers on Rate Schedule TGS and BGS customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS for generation capacity equal to or greater than 500 kW as of November 1 of each year are required to take service under BGS-CIEP.

Customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS of less than 500 kW, have the option of taking either BGS-RSCP or BGS-CIEP service. Customers who elect BGS-CIEP must notify the Company of their selection no later than the second working day of January of the year they wish to begin BGS-CIEP service. Such election will be effective on June 1 of that year and remain as the customer's default supply for the following twelve months. Customers electing BGS-CIEP as their default supply in a prior procurement period and who are otherwise eligible to return to BGS-RSCP may return to BGS RSCP by notifying the Company no later than the second working day of January of the year that they wish to return to BGS-RSCP service. Such election shall be effective on June 1 of that year.

BGS-RSCP Supply Charges (\$/kWh):

	SUMMER	WINTER
Rate Schedule	June Through September	October Through May
RS		\$ 0.094339
<=750 kwhs summer	\$ 0.089677	
> 750 kwh summer	\$ 0.099264	
RS TOU BGS Option		
On Peak (See Note 1)	\$ 0.111862	\$ 0.111258
Off Peak (See Note 1)	\$ 0.076996	\$ 0.081435
MGS-Secondary and MGS-SEVC	\$ 0.092976	\$ 0.091262
MGS-Primary	\$ 0.087074	\$ 0.085366
AGS-Secondary	\$ 0.090706	\$ 0.089126
AGS-Primary	\$ 0.086530	\$ 0.085024
DDC	\$ 0.087074	\$ 0.086135
SPL/CSL	\$ 0.078539	\$ 0.082119

Note 1: On Peak hours are considered to be 8:00 AM to 8:00 PM, Monday through Friday.

The above Basic Generation Service Energy Charges reflect costs for Energy, Generation Capacity, Ancillary Services and Administrative Charges pursuant to N.J.S.A. 48:2-60 plus New Jersey Sales and Use Tax as set forth in Rider SUT.

Date of Issue: March 18, 2024

Effective Date: June 1, 2024

**Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ER23030124**

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Forty-Fifth Revised Sheet Replaces Forty-Fourth Revised Sheet No. 60a

**RIDER (BGS) continued
Basic Generation Service (BGS)**

BGS Reconciliation Charge (\$/kWh):

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0.002357
MGS Secondary, MGS-SEVC, AGS Secondary, SPL/CSL, DDC	\$ 0.002357
MGS Primary, AGS Primary	\$ 0.002295

BGS-CIEP

Energy Charges

BGS Energy Charges for Rate Schedule TGS, AGS and MGS-Primary and MGS-Secondary customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS-Primary and MGS-Secondary customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

Generation Capacity Obligation Charge

	Summer	Winter
Charge per kilowatt of Generation Obligation (\$ per kW per day)	\$0.396472	\$0.396472

BGS Energy Charge for Rate Schedule MGS-SEVC

Charge for Generation Obligation (\$ per kWh)	\$0.035735	\$0.035735
---	------------	------------

This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

Ancillary Service Charge

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.006758
Service taken at Primary Voltage	\$ 0.006580
Service taken at Sub-Transmission Voltage	\$ 0.006505
Service taken at Transmission Voltage	\$ 0.006442

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

BGS Reconciliation Charge:

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.001535
Service taken at Primary Voltage	\$ 0.001495
Service taken at Sub-Transmission Voltage	\$ 0.001478
Service taken at Transmission Voltage	\$ 0.001463

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Date of Issue: March 18, 2024

Effective Date: June 1, 2024

**Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ER23030124**

RIDER (BGS) continued
Basic Generation Service (BGS)

CIEP Standby Fee \$0.000160 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary or TGS.

Transmission Enhancement Charge

This charge reflects Transmission Enhancement Charges ("TECs"), implemented to compensate transmission owners for the annual transmission revenue requirements for "Required Transmission Enhancements" (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

Rate Class

	<u>RS</u>	<u>MGS Secondary And MGS- SEVC</u>	<u>MGS Primary</u>	<u>AGS Secondary</u>	<u>AGS Primary</u>	<u>TGS</u>	<u>SPL/ CSL</u>	<u>DDC</u>
VEPCo	0.000323	0.000225	0.000154	0.000162	0.000132	0.000124	-	0.000097
TrAILCo	0.000334	0.000255	0.000107	0.000186	0.000143	0.000125	-	0.000109
PSE&G	0.002811	0.001961	0.001345	0.001415	0.001157	0.001078	-	0.000846
PATH	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
PPL	0.000094	0.000071	0.000030	0.000052	0.000041	0.000035	-	0.000031
PECO	0.000227	0.000172	0.000073	0.000126	0.000097	0.000084	-	0.000074
Pepco	0.000022	0.000017	0.000007	0.000013	0.000010	0.000009	-	0.000007
MAIT	0.000031	0.000021	0.000015	0.000015	0.000013	0.000012	-	0.000010
JCP&L	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
EL05-121	0.000019	0.000013	0.000009	0.000010	0.000007	0.000007	-	0.000005
Delmarva	0.000010	0.000007	0.000003	0.000005	0.000004	0.000003	-	0.000003
BG&E	0.000037	0.000029	0.000012	0.000020	0.000016	0.000014	-	0.000012
AEP-East	0.000075	0.000052	0.000035	0.000037	0.000031	0.000029	-	0.000022
Silver Run	0.000329	0.000230	0.000157	0.000165	0.000135	0.000126	-	0.000099
NIPSCO	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
CW Edison	-	-	-	-	-	-	-	-
ER18-680 & Form 715	-	-	-	-	-	-	-	-
SFC	0.000004	0.000003	0.000002	0.000002	0.000002	0.000001	-	0.000001
Duquesne	0.000002	0.000001	0.000001	0.000001	0.000001	0.000001	-	0.000001
Total	0.004327	0.003063	0.001953	0.002212	0.001792	0.001651	-	0.001320

Date of Issue: March 18, 2024

Effective Date: June 1, 2024

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ER23030124

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Twenty-Eighth-Ninth Revised Sheet Replaces Twenty-Seventh Eighth Revised Sheet No. 60

RIDER (BGS)

Basic Generation Service (BGS)

Basic Generation Service (BGS) will be arranged for any customer taking service under Electric Rate Schedules RS, MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary, TGS, DDC, SPL, and CSL who has not notified the Company of an Alternative Electric Supplier choice. BGS is also available to customers whose arrangements with Alternative Electric Suppliers have terminated for any reason, including nonpayment.

BGS is offered under two different terms of service; Basic Generation Service-Residential Small Commercial Pricing (BGS-RSCP) and Basic Generation Service -Commercial and Industrial Energy Pricing (BGS-CIEP). BGS-RSCP is offered to customers on Rate Schedules RS, DDC, SPL and CSL. BGS-RSCP is also offered to customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary with an annual peak load share ("PLS") for generation capacity of less than 500 kW as of November 1 or each year. Additionally, BGS customers on Rate Schedule RS have the option of taking BGS-RSCP on a time of use basis.

BGS customers on Rate Schedule TGS and BGS customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS for generation capacity equal to or greater than 500 kW as of November 1 of each year are required to take service under BGS-CIEP.

Customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS of less than 500 kW, have the option of taking either BGS-RSCP or BGS-CIEP service. Customers who elect BGS-CIEP must notify the Company of their selection no later than the second working day of January of the year they wish to begin BGS-CIEP service. Such election will be effective on June 1 of that year and remain as the customer's default supply for the following twelve months. Customers electing BGS-CIEP as their default supply in a prior procurement period and who are otherwise eligible to return to BGS-RSCP may return to BGS RSCP by notifying the Company no later than the second working day of January of the year that they wish to return to BGS-RSCP service. Such election shall be effective on June 1 of that year.

BGS-RSCP Supply Charges

(\$/kWh):

Rate Schedule	SUMMER		WINTER	
	June Through September		October Through May	
RS			\$	0.0828570 .094339
<=750 kWh summer	\$	0.0777630 .089677		
> 750 kWh summer	\$	0.0875260 .099264		
RS TOU BGS Option				
On Peak (See Note 1)	\$	0.0973640 .111862	\$	0.0977480 .111258
Off Peak (See Note 1)	\$	0.0665240 .076996	\$	0.0704730 .081435
MGS-Secondary and MGS-SEVC	\$	0.0810560 .092976	\$	0.0786560 .091262
MGS-Primary	\$	0.0757280 .087074	\$	0.0735690 .085366
AGS-Secondary	\$	0.0792890 .090706	\$	0.0771840 .089126
AGS-Primary	\$	0.0753240 .086530	\$	0.0741590 .085024
DDC	\$	0.0766970 .087074	\$	0.0747490 .086135
SPL/CSL	\$	0.0690270 .078539	\$	0.0716530 .082119

Note 1: On Peak hours are considered to be 8:00 AM to 8:00 PM, Monday through Friday.

The above Basic Generation Service Energy Charges reflect costs for Energy, Generation Capacity, Ancillary Services and Administrative Charges pursuant to N.J.S.A. 48:2-60 plus New Jersey Sales and Use Tax as set forth in Rider SUT.

Date of Issue: ~~November 30, 2023~~March 18, 2024
1, 2024

Effective Date: ~~December 1, 2023~~June 1, 2024

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. ~~ER23020094~~ER23030124

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV Forty-~~Fourth~~Fifth Revised Sheet Replaces Forty-~~Third~~Fourth Revised Sheet No. 60a

**RIDER (BGS) continued
Basic Generation Service (BGS)**

BGS Reconciliation Charge (\$/kWh):

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0.002357
MGS Secondary, MGS-SEVC, AGS Secondary, SPL/CSL, DDC	\$ 0.002357
MGS Primary, AGS Primary	\$ 0.002295

BGS-CIEP

Energy Charges

BGS Energy Charges for Rate Schedule TGS, AGS and MGS-~~Primary and MGS-Secondary~~ customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS-~~Primary and MGS-Secondary~~ customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

Generation Capacity Obligation Charge

	Summer	Winter
Charge per kilowatt of Generation Obligation (\$ per kW per day)	\$0.3413290.3964	\$0.3413290.3964
	<u>72</u>	<u>72</u>
<u>BGS Energy Charge for Rate Schedule MGS-SEVC</u>		
<u>Charge for Generation Obligation (\$ per kWh)</u>	<u>\$0.035735</u>	<u>\$0.035735</u>

This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

Ancillary Service Charge

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.0067550.006758
Service taken at Primary Voltage	\$ 0.0065770.006580
Service taken at Sub-Transmission Voltage	\$ 0.006503-0.006505
Service taken at Transmission Voltage	\$ 0.0064390.006442

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

BGS Reconciliation Charge:

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.001535
Service taken at Primary Voltage	\$ 0.001495
Service taken at Sub-Transmission Voltage	\$ 0.001478
Service taken at Transmission Voltage	\$ 0.001463

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Date of Issue: ~~November 30, 2023~~March 18, 2024
1, 2024

Effective Date: ~~December 1, 2023~~June

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. ~~ER23020094~~ER23030124

RIDER (BGS) continued
Basic Generation Service (BGS)

CIEP Standby Fee \$0.000160 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary or TGS.

Transmission Enhancement Charge

This charge reflects Transmission Enhancement Charges (“TECs”), implemented to compensate transmission owners for the annual transmission revenue requirements for “Required Transmission Enhancements” (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

Rate Class

	<u>RS</u>	<u>MGS Secondary And MGS- SEVC</u>	<u>MGS Primary</u>	<u>AGS Secondary</u>	<u>AGS Primary</u>	<u>TGS</u>	<u>SPL/ CSL</u>	<u>DDC</u>
VEPCo	0.000323	0.000225	0.000154	0.000162	0.000132	0.000124	-	0.000097
TrAILCo	0.000334	0.000255	0.000107	0.000186	0.000143	0.000125	-	0.000109
PSE&G	0.002811	0.001961	0.001345	0.001415	0.001157	0.001078	-	0.000846
PATH	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
PPL	0.000094	0.000071	0.000030	0.000052	0.000041	0.000035	-	0.000031
PECO	0.000227	0.000172	0.000073	0.000126	0.000097	0.000084	-	0.000074
Pepco	0.000022	0.000017	0.000007	0.000013	0.000010	0.000009	-	0.000007
MAIT	0.000031	0.000021	0.000015	0.000015	0.000013	0.000012	-	0.000010
JCP&L	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
EL05-121	0.000019	0.000013	0.000009	0.000010	0.000007	0.000007	-	0.000005
Delmarva	0.000010	0.000007	0.000003	0.000005	0.000004	0.000003	-	0.000003
BG&E	0.000037	0.000029	0.000012	0.000020	0.000016	0.000014	-	0.000012
AEP-East	0.000075	0.000052	0.000035	0.000037	0.000031	0.000029	-	0.000022
Silver Run	0.000329	0.000230	0.000157	0.000165	0.000135	0.000126	-	0.000099
NIPSCO	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
CW Edison	-	-	-	-	-	-	-	-
ER18-680 & Form 715	-	-	-	-	-	-	-	-
SFC	0.000004	0.000003	0.000002	0.000002	0.000002	0.000001	-	0.000001
Duquesne	0.000002	0.000001	0.000001	0.000001	0.000001	0.000001	-	0.000001
Total	0.004327	0.003063	0.001953	0.002212	0.001792	0.001651	-	0.001320

Date of Issue: ~~November 30, 2023~~ March 18, 2024
1, 2024

Effective Date: ~~December 1, 2023~~ June 1, 2024

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. ~~ER23020094~~ ER23030124

Attachment 2

Table #1 % usage during PJM On-Peak period
 (data rounded to nearest %)

On-Peak periods defined as the 16 hr PJM Trading period, adj for NERC holidays

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
January	43.43%	43.25%	53.44%	46.88%	52.49%	47.13%	30.94%	45.72%
February	45.63%	45.81%	54.87%	49.57%	52.97%	48.80%	29.87%	47.41%
March	46.17%	46.26%	55.60%	49.02%	55.44%	49.92%	27.38%	48.52%
April	45.04%	45.14%	55.46%	45.10%	51.47%	46.14%	21.88%	43.95%
May	41.96%	42.44%	50.35%	45.08%	50.31%	46.09%	20.26%	44.21%
June	53.85%	53.69%	63.48%	53.18%	56.08%	49.68%	20.39%	47.23%
July	48.60%	48.83%	51.47%	49.27%	49.86%	45.27%	17.71%	42.81%
August	56.40%	56.71%	56.76%	53.60%	55.58%	51.21%	22.00%	49.00%
September	47.24%	47.51%	53.52%	48.78%	53.53%	48.61%	23.26%	46.47%
October	45.87%	45.94%	50.67%	47.46%	52.02%	47.38%	25.69%	44.53%
November	46.59%	46.29%	50.76%	49.96%	52.59%	48.96%	31.03%	46.47%
December	45.35%	45.59%	49.11%	48.98%	48.83%	47.86%	31.28%	45.70%

Table #2 % Usage During ACECO On-Peak Billing Period

	RS TOU - BGS
January	29.01%
February	29.94%
March	30.90%
April	30.06%
May	29.73%
June	38.97%
July	37.36%
August	43.53%
September	35.14%
October	31.88%
November	30.73%
December	32.23%

Table #3 Class Usage @ customer
 calendar month sales forecasted for period
 in MWh

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	Total
Jan-25	352,933	191	77,661	5,713	65,498	6,429	5,769	917	515,111
Feb-25	318,507	173	76,003	5,436	64,481	5,977	4,803	879	476,258
Mar-25	277,230	150	74,407	5,211	65,679	5,453	4,685	853	433,669
Apr-25	239,546	130	73,654	5,411	60,896	5,862	4,150	839	390,488
May-25	196,962	107	71,123	5,583	56,680	5,260	3,502	803	340,021
Jun-24	285,976	155	85,940	5,794	73,145	5,611	3,538	953	461,112
Jul-24	430,273	233	96,052	6,526	81,635	5,957	3,678	1,058	625,412
Aug-24	493,656	268	99,914	8,426	84,317	4,952	4,026	1,105	696,664
Sep-24	435,916	236	98,724	7,123	83,063	5,353	4,510	1,112	636,037
Oct-24	241,751	131	77,936	5,943	64,593	4,612	4,447	901	400,314
Nov-24	231,060	125	76,594	5,851	62,605	4,835	4,962	897	386,930
Dec-24	275,141	149	74,027	5,027	67,357	5,065	5,294	863	432,923
Total	3,778,951	2,048	982,036	72,046	829,949	65,366	53,364	11,179	5,794,940

Table #4 Forwards Prices - Energy Only @ bulk system
 (\$/MWH)

	On-Peak	Off/On Pk LMP ratio	Off-Peak
Jan-25	61.55	0.818	50.34
Feb-25	55.70	0.818	45.56
Mar-25	48.20	0.818	39.42
Apr-25	45.50	0.818	37.22
May-25	47.90	0.818	39.18
Jun-24	45.25	0.625	28.26
Jul-24	59.80	0.625	37.35
Aug-24	53.90	0.625	33.67
Sep-24	46.20	0.625	28.86
Oct-24	44.45	0.818	36.36
Nov-24	45.95	0.818	37.58
Dec-24	52.15	0.818	42.65

Table #5 Zone-Hub Basis Differential 'Based on 3 Year Average

	On-Peak	Off-Peak
	80%	88%
	80%	88%
	80%	88%
	80%	88%
	80%	88%
	84%	89%
	84%	89%
	84%	89%
	84%	89%
	80%	88%
	80%	88%
	80%	88%

Table #6

Losses	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Delivery Loss Factor	6.6720%	6.6720%	6.6720%	4.1641%	6.6720%	4.1641%	6.6720%	6.6720%
Loss Factors + EHV Losses =	7.0688%	7.0688%	7.0688%	4.5715%	7.0688%	4.5715%	7.0688%	7.0688%
Expansion Factor =	1.07606	1.07606	1.07606	1.04790	1.07606	1.04790	1.07606	1.07606
Marginal Loss Factor (w/ EHV Losses) =	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%
Loss Factor w/o Marginal Loss =	5.4779%	5.4779%	5.4779%	2.9379%	5.4779%	2.9379%	5.4779%	5.4779%
Expansion Factor w/o Marginal Loss =	1.05795	1.05795	1.05795	1.03027	1.05795	1.03027	1.05795	1.05795

Table #7

Summary of Average BGS Energy Unit Costs @ customer - PJM Time Periods
 based on Forwards @ PJM West - corrected for congestion & losses
 in \$/MWh

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$ 39.21	\$ 39.24	\$ 39.52	\$ 37.86	\$ 39.18	\$ 37.35	\$ 33.92	\$ 38.02
On Peak	\$ 46.78	\$ 46.79	\$ 46.10	\$ 45.19	\$ 46.19	\$ 44.97	\$ 45.72	\$ 46.18
Off Peak	\$ 31.17	\$ 31.17	\$ 31.12	\$ 30.15	\$ 31.04	\$ 30.16	\$ 30.78	\$ 30.96
Winter - all hrs	\$ 41.45	\$ 41.45	\$ 41.13	\$ 39.77	\$ 41.16	\$ 40.16	\$ 40.39	\$ 40.86
On Peak	\$ 43.95	\$ 43.95	\$ 43.35	\$ 42.12	\$ 43.37	\$ 42.52	\$ 44.10	\$ 43.39
Off Peak	\$ 39.40	\$ 39.40	\$ 38.68	\$ 37.62	\$ 38.77	\$ 38.00	\$ 38.96	\$ 38.72
Annual	\$ 40.47	\$ 40.49	\$ 40.51	\$ 39.03	\$ 40.39	\$ 39.22	\$ 38.48	\$ 39.79
System Average Cost @ customer - (limited to classes shown above) =				\$ 40.42				

Table #8

Summary of Average BGS Energy Costs @ customer - PJM Time Periods
 based on Forwards prices corrected for congestion & losses
 in \$1000

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$ 64,533	\$ 35	\$ 15,044	\$ 1,055	\$ 12,622	\$ 817	\$ 534	\$ 161
PJM on pk	\$ 39,647	\$ 22	\$ 9,844	\$ 646	\$ 7,993	\$ 478	\$ 151	\$ 91
PJM off pk	\$ 24,886	\$ 13	\$ 5,200	\$ 410	\$ 4,628	\$ 339	\$ 383	\$ 70
Winter - all hrs	\$ 88,417	\$ 48	\$ 24,739	\$ 1,757	\$ 20,903	\$ 1,747	\$ 1,519	\$ 284
PJM on pk	\$ 42,213	\$ 23	\$ 13,698	\$ 888	\$ 11,459	\$ 883	\$ 461	\$ 138
PJM off pk	\$ 46,204	\$ 25	\$ 11,040	\$ 868	\$ 9,443	\$ 863	\$ 1,058	\$ 146
Annual	\$ 152,950	\$ 83	\$ 39,782	\$ 2,812	\$ 33,524	\$ 2,564	\$ 2,053	\$ 445
System Total	\$ 234,214							

Table #9 Summary of Average BGS Energy Unit Costs @ customer - ACECO Time Periods
 based on Forwards prices corrected for congestion & losses - ACECO billing time periods
 in \$/MWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$	39.21	\$ 39.24	\$ 39.52	\$ 37.86	\$ 39.18	\$ 37.35	\$ 33.92	\$ 38.02
	ACECO On pk		\$ 49.36						
	ACECO Off pk		\$ 32.80						
Winter - all hrs	\$	41.45	\$ 41.45	\$ 41.13	\$ 39.77	\$ 41.16	\$ 40.16	\$ 40.39	\$ 40.86
	ACECO On pk		\$ 45.04						
	ACECO Off pk		\$ 39.88						
Annual Average	\$	40.47	\$ 40.49	\$ 40.51	\$ 39.03	\$ 40.39	\$ 39.22	\$ 38.48	\$ 39.79
System Average	\$	40.42							

Table #10 Generation Obligations and Costs and Other Adjustments
 obligations - values effective January 2024; costs are market estimates
 in MW

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	Total
Gen Load - MW	1,324.0	0.4	277.6	7.7	169.9	9.3	0.0	1.3	1,790.3
Gen Obl - MW	1,512.3	0.5	321.6	13.9	199.5	11.3	0.0	1.6	2,060.7
# of Months and Days used in this analysis									
			# of summer days =	122	# of summer months =	4			
			# of winter days =	243	# of winter months =	8			
					total # months =	12			
Generation Capacity Cost									
	Summer	Base Capacity	\$50.34	\$/MW/day			Summer Total	\$ 12,656,025	
	Winter		\$50.34	\$/MW/day			Winter Total	\$ 25,208,311	
							Annual Total	\$ 37,864,336	

Residential Inversion Determination

	Charges	Rate RS	% usage	SUM 'First 750 KWh	1,145,011,676
Block 1 (0-750 kWh/m)	5.480200		62.75%	SUM > 750 KWh	679,853,053
Block 2 (>750 kWh/m)	6.345400		37.25%		
Calculated inversion =	0.865200			WIN	2,200,358,872
					4,025,223,600

Table #11 Ancillary Services & Renewable Power Cost (forecasted overall annual average)

Ancillary Services	\$ 2.00
Renewable Power Cost	\$ 20.88
Total Ancillary Services & Renewable Power Costs	\$ 22.88

Table #12 Summary of Obligation Costs expressed as \$/MWh @ customer

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Generation Obl -								
per annual MWh	\$ 7.35	\$ 13.96	\$ 6.02	\$ 3.55	\$ 4.42	\$ 3.18	\$ 0.00	\$ 2.56
recovery per summer MWh	\$ 5.64	\$ 9.41	\$ 5.19	\$ 3.07	\$ 3.80	\$ 3.18	\$ 0.00	\$ 2.26
recovery per winter MWh	\$ 8.67	\$ 18.43	\$ 6.54	\$ 3.85	\$ 4.81	\$ 3.18	\$ 0.00	\$ 2.74

Table #13 Summary of BGS Unit Costs @ customer
 Includes energy, Generation capacity obligations, Ancillary Services, and Renewable Power Costs - unadjusted for billing vs. PJM time period differences.
 in \$/MWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs		\$ 69.47	\$ 73.27	\$ 69.33	\$ 64.91	\$ 67.60	\$ 64.51	\$ 58.54	\$ 64.90
	On-Peak		\$ 83.38						
	Off-Peak		\$ 57.42						
	Block 1 (0-750 kWh/m)	\$ 66.25							
	Block 2 (>750 kWh/m)	\$ 74.90							
Winter - all hrs		\$ 74.74	\$ 84.51	\$ 72.30	\$ 67.60	\$ 70.59	\$ 67.32	\$ 65.01	\$ 68.22
	On-Peak		\$ 88.09						
	Off-Peak		\$ 64.50						
Annual		\$ 72.45	\$ 69.88	\$ 71.15	\$ 66.56	\$ 69.43	\$ 66.38	\$ 63.10	\$ 66.97
Grand Total Cost in \$1000 =		\$ 414,663							
Average cost for rates shown (@ customer) =						\$ 71.56			
Average costs for rates shown (@ transmission nodes) =						\$ 67.68			

Table #14 Ratio of BGS Unit Costs @ customer to Average Cost @ transmission nodes (rounded to 3 decimal places)
 Includes energy, Generation capacity obligations, Ancillary Services, and Renewable Power Costs - unadjusted for billing vs. PJM time period differences.

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			1.083	1.024	0.959	0.999	0.953	0.865	0.959
	On-Peak		1.232						
	Off-Peak		0.848						
	All usage Multiplier	1.027							
	Constant	\$ (3.22)		for Block 1 (0-750 kWh/m) usage					
	Constant	\$ 5.43		for Block 2 (>750 kWh/m) usage					
Winter - all hrs		1.104	1.249	1.068	0.999	1.043	0.995	0.961	1.008
	On-Peak		1.302						
	Off-Peak		0.953						
Annual		1.070	1.033	1.051	0.983	1.026	0.981	0.932	0.989

Table #15 Summary of Total BGS Costs by Season

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	
Total Costs by Rate - in \$1000										
	Summer	\$ 114,342	\$ 65	\$ 26,390	\$ 1,809	\$ 21,779	\$ 1,411	\$ 922	\$ 274	
	Winter	\$ 159,435	\$ 98	\$ 43,479	\$ 2,986	\$ 35,845	\$ 2,928	\$ 2,445	\$ 474	
	Total	\$ 273,777	\$ 163	\$ 69,869	\$ 4,795	\$ 57,624	\$ 4,339	\$ 3,367	\$ 749	
% of Annual Total \$ by Rate										
	Summer	42%	40%	38%	38%	38%	33%	27%	37%	
	Winter	58%	60%	62%	62%	62%	67%	73%	63%	
Total Costs - in \$1000										
	Summer	\$ 166,993								
	Winter	\$ 247,691								
	Total	\$ 414,683								
% of Annual Total \$										
	Summer	40%	If total \$ were split on a per MWh basis (on bulk system MWhs):							
	Winter	60%	\$ 65.28	per MWh @ trans nodes			Ratio to BGS Cost	>>>	Summer	
			\$ 69.40	per MWh @ trans nodes			(rounded to 4 decimal places)		Winter	
									1.0000	
									1.0000	

Assumptions:

- Gen Cost = \$50.34 per MW-day summer
- = \$50.34 per MW-day winter
- Ancillary Services = \$ 2.00 per MWh
- Renewable Power Cost = \$ 20.88 per MWh
- Energy Prices = Quotes for the period June 1, 2024 to May 31, 2025 - corrected for hub-zone basis differential.
- Usage patterns = forecasted energy use by class, on/off % from class load profiles
- Obligations = class totals as of January 2024
- Losses = existing approved loss factors
- PJM Time Periods = PJM trading time periods - 7 AM to 11 PM weekdays, local time, x NERC holidays
 - New Year's, Memorial, 4th of July, Labor Day, Thanksgiving & Christmas

Table #16 Retail Rates Charged to BGS RSCP (Previously "FP") Customers
 Includes energy, Generation Obligations, Ancillary Services, and Renewable Power Costs
 in \$/MWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC								
BGS Avg. Price >>>>>>>>>		\$ 81.943															
Summer - all hrs		\$	91.981	\$	86.970	\$	81.449	\$	84.847	\$	80.940	\$	73.466	\$	81.449		
	On-Peak	\$	104.636														
	Off-Peak	\$	72.022														
	Block 1 (0-750 kWh/m)	\$	83.884														
	Block 2 (>750 kWh/m)	\$	92.851														
Winter - all hrs		\$	88.244	\$	99.834	\$	85.367	\$	79.851	\$	83.368	\$	79.532	\$	76.814	\$	80.571
	On-Peak	\$	104.071														
	Off-Peak	\$	76.175														
Annual		\$	87.679	\$	84.647	\$	86.122	\$	80.550	\$	84.074	\$	80.386	\$	76.371	\$	81.042

Table #17 Retail Rates Charged to BGS RSCP Customers including Revenue Assessment and SUT
 Includes energy, Generation Obligations, Ancillary Services, and Renewable Power Costs
 in \$/kWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC								
Revenue Assessment Factor (BPU, RC Assessments)		1.002638215															
Summer - all hrs		\$	0.111862	\$	0.092976	\$	0.087074	\$	0.090706	\$	0.086530	\$	0.078539	\$	0.087074		
	On-Peak	\$	0.111862														
	Off-Peak	\$	0.076996														
	Block 1 (0-750 kWh/m)	\$	0.089677														
	Block 2 (>750 kWh/m)	\$	0.099264														
Winter - all hrs		\$	0.094339	\$	0.091262	\$	0.085366	\$	0.089126	\$	0.085024	\$	0.082119	\$	0.086135		
	On-Peak	\$	0.111258														
	Off-Peak	\$	0.081435														
Annual		\$	0.093734	\$	0.090493	\$	0.092070	\$	0.086113	\$	0.089880	\$	0.085938	\$	0.081645	\$	0.086639

Attachment 3

Atlantic City Electric Company
 Calculation of June 2024 to May 2025 BGS-RSCP Rates
 based on results of February 2024 BGS RSCP Auction

Table A Auction Results

line #	Payment Identifier >>	remaining portion of 36 month bid - 2022/23 filing	remaining portion of 36 month bid - 2023/24 filing	36 month bid - 2024/25 filing	Notes:
1	Winning Bid - in \$/MWh	\$ 75.57	\$ 92.17	\$ 81.42	winning Bids entered after 2024 BGS Auction = line 1 + line 1A
1A	Capacity Proxy Price True-Up - in \$/MWh	\$ (3.65)	\$ (1.00)		
1B	Total - in \$/MWh	\$ 71.92	\$ 91.17	\$ 81.42	
2	# of Tranches for Bid	7	8	7	from then current Bid
3	Total # of Tranches	22	22	22	from then current Bid
Payment Factors					
4	Summer	1.0000	1.0000	1.0000	from then current Bid Factor Spreadsheet
5	Winter	1.0000	1.0000	1.0000	from then current Bid Factor Spreadsheet
Applicable Customer Usage @ bulk system - in MWh					
6	Summer MWh	2,558,051			from current Bid Factor Spreadsheet
7	Winter MWh	3,568,922			
Total Payment to Suppliers - in \$1000					
8	Summer	\$ 58,538	\$ 84,806	\$ 66,270	= (1 + 1A) * (2)/(3) * (4) * (6) / 1000
9	Winter	\$ 81,670	\$ 118,320	\$ 92,458	= (1 + 1A) * (2)/(3) * (5) * (7) / 1000
10	Total	\$ 140,207	\$ 203,126	\$ 158,728	
Average Payment to Suppliers - in \$/MWh					
11	Summer	\$ 81.94			= sum(line 8) / (6) - rounded to 2 decimal places
12	Winter	\$ 81.94			= sum(line 9) / (7) - rounded to 2 decimal places
13	Total weighted average	\$ 81.94	<<< used in calculation of Customer Rates		= sum(line 10) / [(6) + (7)] rounded to 2 decimal places
Reconciliation of amounts - in \$1000					
14	Weighted avg * Total MWh =	\$ 502,063			= (13) * [(6)+(7)] / 1000
15	Total Payment to Suppliers =	\$ 502,061			= sum (line 10)
16	Difference =	\$ 2			= line (14) - line (15)

Atlantic City Electric Company
 Calculation of June 2024 to May 2025 BGS-RSCP Rates
 based on results of February 2024 BGS RSCP Auction

Table B Ratio of BGS Unit Costs @ customer to Average Cost @ transmission nodes

*from Table #14 of the bid factor spreadsheet ---
 round to 3 decimal places*

includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			1.083	1.024	0.959	0.999	0.953	0.865	0.959
	On-Peak		1.232						
	Off-Peak		0.848						
	All usage Multiplier	1.027							
	Constant	(3.223)							
	Constant	5.429							
				for Block 1 (0-750 kWh/m) usage					
				for Block 2 (>750 kWh/m) usage					
Winter - all hrs		1.104	1.249	1.068	0.999	1.043	0.995	0.961	1.008
	On-Peak		1.302						
	Off-Peak		0.953						
Annual - all hrs		1.070	1.033	1.051	0.983	1.026	0.981	0.932	0.989

**Table C Preliminary Resulting BGS Rates (in cents per kWh) - equal to bid factors times weighted average bid price
 rounded to 4 decimal places**

includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			8.8744	8.3910	7.8583	8.1861	7.8092	7.0881	7.8583
	On-Peak		10.0954						
	Off-Peak		6.9488						
	for Block 1 (0-750 kWh/m) usage	8.0932							
	for Block 2 (>750 kWh/m) usage	8.9584							
Winter - all hrs		9.0465	10.2347	8.7515	8.1861	8.5467	8.1533	7.8747	8.2599
	On-Peak		10.6690						
	Off-Peak		7.8092						

Atlantic City Electric Company
 Calculation of June 2024 to May 2025 BGS-RSCP Rates
 based on results of February 2024 BGS RSCP Auction

Table D Revenue Recovery Calculations - Reconciliation of seasonal Customer Revenue and Supplier Payments, based on actual anticipated revenues and payments

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Total Rate Revenue - in \$1000								
Summer	\$ 138,504	\$ 76	\$ 31,939	\$ 2,190	\$ 26,372	\$ 1,708	\$ 1,117	\$ 332
Winter	\$ 192,974	\$ 105	\$ 52,632	\$ 3,616	\$ 43,399	\$ 3,546	\$ 2,962	\$ 574
Total	\$ 331,478	\$ 182	\$ 84,571	\$ 5,806	\$ 69,772	\$ 5,254	\$ 4,078	\$ 906
Total Summer	\$ 202,239							
Total Winter	\$ 299,809							
Grand Total	\$ 502,048							
Total Supplier Payment - in \$1000								
Summer	\$ 209,614							
Winter	\$ 292,447							
Total	\$ 502,061							
Differences - in \$1000								
Summer	\$ 7,375							
Winter	\$ (7,361)							
Total	\$ 13							

kWh Rate		<u>% difference</u>
Adjustment	<i>rounded to 5 decimal places</i>	3.5182%
Factors		-2.5172%
1.03647		0.0027%
0.97545		

Note: These differences are due to rounding and seasonal differences in Bidder Payments (which are based on prior winning bids and Seasonal Payment Factors) and current Rates (based on current seasonal market differentials)

Atlantic City Electric Company
Calculation of June 2024 to May 2025 BGS-RSCP Rates
based on results of February 2024 BGS RSCP Auction

Table E Final Resulting BGS Rates (in cents per kWh) - with preliminary kWh rates adjusted by the kWh Rate Adjustment Factor rounded to 4 decimal places

includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			9.1980	8.6970	8.1449	8.4846	8.0940	7.3466	8.1449
	On-Peak		10.4636						
	Off-Peak		7.2022						
for Block 1 (0-750 kWh/m) usage		8.3884							
for Block 2 (>750 kWh/m) usage		9.2851							
Winter - all hrs		8.8244	9.9834	8.5367	7.9851	8.3369	7.9531	7.6814	8.0571
	On-Peak		10.4071						
	Off-Peak		7.6175						

Table F Spreadsheet Error Checking - Checking of seasonal Customer Revenue and Supplier Payments, based on final actual anticipated revenues and payments

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Total Rate Revenue - in \$1000									
	Summer	\$ 143,556	\$ 79	\$ 33,103	\$ 2,270	\$ 27,334	\$ 1,770	\$ 1,157	\$ 344
	Winter	\$ 188,236	\$ 103	\$ 51,340	\$ 3,528	\$ 42,334	\$ 3,459	\$ 2,889	\$ 560
	Total	\$ 331,792	\$ 182	\$ 84,444	\$ 5,797	\$ 69,668	\$ 5,229	\$ 4,046	\$ 904
	Total Summer	\$ 209,615							
	Total Winter	\$ 292,448							
	Grand Total	\$ 502,063							
Total Supplier Payment - in \$1000									
	Summer	\$ 209,614							
	Winter	\$ 292,447							
	Total	\$ 502,061							
Differences - in \$1000									
	Summer	\$ 1							
	Winter	\$ 1							
	Total	\$ 2							

Attachment 4

Development of Capacity Proxy Price True-Up - \$/MWh

2024/2025 Delivery Year - Final

	Capacity Proxy Price True-Up for Winning Suppliers from 2022 BGS-RSCP Auction	Capacity Proxy Price True-Up for Winning Suppliers from 2023 BGS-RSCP Auction
	2024/25 Delivery Year	2024/25 Delivery Year
1 Zonal Capacity Price (\$/MW-day)	\$58.23	\$58.23
2 Capacity Proxy Price (\$/MW-day)	\$87.98	\$66.38
3 Capacity Proxy Price True-Up - \$/MW-day	-\$29.75	-\$8.15
4 BGS-RSCP Gen Obl - MW	2,060.7	2,060.7
5 Days in Year	365	365
6 Capacity Proxy Price True-Up Annual Cost	-\$22,377,116	-\$6,130,201
7 Eligible Tranches	7	8
8 Total Tranches	22	22
9 % of tranches eligible for payment	31.82%	36.36%
10 Capacity Proxy Price True-Up Cost	-\$7,119,991	-\$2,229,164
11 Total Applicable Customer Usage @ bulk system - in MWh	6,126,973	6,126,973
12 Eligible Customer Usage @ bulk system - in MWh	1,949,491	2,227,990
13 Capacity Proxy Price True-Up - \$/MWh	-\$3.65	-\$1.00

Notes:
 Final Zonal Net Load Price per Board Orders dated 11/17/2021 and 11/09/2022

= line 1 - line 2

= line 3 * line 4 * line 5

from Table A
 from Table A
 = line 7 / line 8

= line 6 * line 9

= line 9 * line 11

= line 10/ line 12 - rounded to 2 decimal places

2024/2025 Final Zonal Scaling Factors, UCAP Obligations, Zonal Capacity Prices, & Zonal CTR Credit Rates

3/11/2024

Final Forecast Pool Requirement		1.117			
Zone	Final Zonal RPM Scaling Factor	Final Zonal UCAP Obligation, MW	Final Zonal Capacity Price (\$/MW-day)	Final Zonal CTR Credit Rate (\$/MW-UCAP Obligation-day)	Final Zonal Net Load Price (\$/MW-day)
AE	1.12662	2,907.0	\$59.30	\$1.07	58.23
AEP	1.13716	13,914.3	\$29.40	\$0.00	29.40
APS	1.13729	10,737.3	\$29.40	\$0.00	29.40
ATSI	1.14867	14,819.4	\$29.40	\$0.00	29.40
BGE	1.11423	7,716.5	\$76.84	\$15.31	61.53
COMED	1.11425	23,299.1	\$29.40	\$0.00	29.40
DAYTON	1.10497	3,875.6	\$29.40	\$0.00	29.40
DEOK	1.11713	5,247.9	\$98.37	\$40.51	57.86
DLCO	1.10702	3,239.7	\$29.40	\$0.00	29.40
DOM	1.15624	4,469.5	\$29.40	\$0.00	29.40
DPL	1.12136	4,584.4	\$69.79	\$0.37	69.42
EKPC	1.11199	2,874.0	\$29.40	\$0.00	29.40
JCPL	1.10029	7,042.3	\$59.30	\$1.07	58.23
METED	1.11393	3,608.4	\$50.11	\$0.00	50.11
OVEC	1.10744	74.2	\$29.40	\$0.00	29.40
PECO	1.11751	10,023.5	\$59.30	\$1.07	58.23
PENLC	1.11231	3,391.9	\$50.11	\$0.00	50.11
PEPCO	1.10306	7,158.6	\$50.11	\$0.00	50.11
PL	1.10536	8,685.1	\$50.11	\$0.00	50.11
PS	1.11932	11,777.6	\$59.30	\$1.07	58.23
RECO	1.10176	480.0	\$59.30	\$1.07	58.23
		149,926.1			

In the Matter of the Provision of Basic Generation Service for the Period Beginning June 1, 2024
BPU Docket No. ER23030124

Service List

BPU

Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Robert Brabston, Esquire
Executive Director
robert.brabston@bpu.nj.gov

Stacy Peterson
Deputy Executive Director
stacy.peterson@bpu.nj.gov

Heather Weisband, Esquire
heather.weisband@bpu.nj.gov

Kyle Felton
kyle.felton@bpu.nj.gov

DAG

Pamela L. Owen, Esquire
Deputy Attorney General
Division of Law
Hughes Justice Complex
25 Market Street
P.O. Box 112
Trenton, NJ 08625
pamela.owen@law.njoag.gov

Daren Eppley, Esquire
Deputy Attorney General
daren.eppley@law.njoag.gov

BPU CONSULTANT

Frank Mossburg
Bates White, LLC
North Building, Suite 500
2001 K Street, NW
Washington, DC 20006
frank.mossburg@bateswhite.com

RATE COUNSEL

Brian O. Lipman, Esquire
Director
Division of Rate Counsel
140 East Front Street, 4th Floor
P.O. Box 003
Trenton, NJ 08625-0003
blipman@rpa.nj.gov

T. David Wand, Esquire
dwand@rpa.nj.gov

Bethany Rocque-Romaine, Esquire
bromaine@rpa.nj.gov

Robert Glover, Esquire
rglover@rpa.nj.gov

Debra Layugan
dlayugan@rpa.nj.gov

RATE COUNSEL CONSULTANT

Patricio Silva
Synapse Energy Economics, Inc.
485 Massachusetts Avenue, Suite 2
Cambridge, MA 02139
psilva@synapse-energy.com

ACE

Philip J. Passanante, Esquire
Assistant General Counsel – 92DC42
Atlantic City Electric Company
500 N. Wakefield Drive
P.O. Box 6066
Newark, DE 19714-6066
philip.passanante@pepcoholdings.com

Susan DeVito
susan.devito@pepcoholdings.com

Peter Samuel
peter.samuel@pepcoholdings.com

Deborah Sears
Deborah.Sears2@exeloncorp.com

Diana C. DeAngelis
diana.deangelis@pepcoholdings.com

PSE&G

Terrance J. Moran
80 Park Plaza, T-13
Newark, NJ 07102-4194
terrance.moran@pseg.com

Matthew M. Weissman, Esquire
matthew.weissman@pseg.com

Aaron I. Karp, Esquire
aaron.karp@pseg.com

Myron Filewicz
BGS Manager
myron.filewicz@pseg.com

Deborah Marks
debora.marks@pseg.com

JCP&L

Jennifer Spricigo
300 Morrison Avenue
Morristown, NJ 07962-1911
jspricigo@firstenergycorp.com

Yongmei Peng
ypeng@firstenergycorp.com

James A. Meehan, Esquire
jameehan@firstenergycorp.com

ROCKLAND

John L. Carley, Esquire
4 Irving Place
New York, NY 10003
carleyj@coned.com

William A. Atzl, Jr.
atzlw@coned.com

Margaret Comes, Esquire
comesm@coned.com

NERA

Rachel Northcutt
1255 23rd Street, NW, Suite 600
Washington, DC 20037
rachel.northcutt@nera.com

Paul Cardona
NERA Economic Consulting
777 S. Figueroa, Suite 1950
Los Angeles, CA 90017
paul.cardona@nera.com

Kathleen Orlandi
kathleen.orlandi@nera.com

THIRD PARTY SUPPLIERS

Murray E. Bevan, Esquire
Bevan Mosca Giuditta & Zarrillo
mbevan@bmg.law

Marc A. Hanks
Direct Energy Services LLC
marc.hanks@directenergy.com

Stacey Rantala
National Energy Marketers Assoc.
srantala@energymarketers.com

David B. Applebaum
NextEra Energy Resources, LLC
david.applebaum@nexteraenergy.com

David Gil
NextEra Energy Resources, LLC
david.gill@nexteraenergy.com

Kathleen Maher
Constellation NewEnergy
kathleen.maher@constellation.com

NJLEUC

Paul F. Forshay, Esquire
Eversheds-Southerland LLP
paul.forshay@eversheds-southerland.com

Steven S. Goldenberg, Esquire
Giordano Halleran & Ciesla
sgoldenberg@ghclaw.com

BGS SUPPLIERS

Steven Gabel – IEPNJ
Gabel Associates
steven@gabelassociates.com

Holly Reed
Gabel Associates
holly.reed@gabelassociates.com

Raymond Depillo
PSEG Services Corporation
raymond.depillo@pseg.com

Shawn P. Leyden, Esquire
PSEG Energy Resources & Trade
shawn.leyden@pseg.com

Jason Halper, Esquire
Cadwalader Wickersham & Taft
jason.halper@cw.com

David K. Richter, Esquire
PSEG
david.richter@pseg.com

Craig S. Blume
UGI Energy Services
cblume@ugies.com

Cynthia Klots
DTE Energy Trading, Inc.
cynthia.klots@dteenergy.com

Don Hubschman
American Electric Power
dmhubschman@aepes.com

Christine McGarvey
AEP Energy Partners, Inc.
clmcgarvey@aepes.com

Matthew Davies
TransCanada Power Marketing, Ltd.
matthew_davies@transcanada.com

Becky Merola
Noble Americas Energy Solutions
bmerola@noblesolutions.com

Glenn Riepl
AEP Energy Services
gfriepl@aep.com

Howard O. Thompson, Esquire
Russo Tumulty Nester Thompson
hthompson@russtomulty.com

Sharon Weber
PPL Energy Plus
sjweber@pplweb.com

Glen Thomas
The P³ Group
gthomas@gtpowergroup.com

Divesh Gupta, Esquire
Exelon Business Services Group
divesh.gupta@constellation.com

Tom Hoatson
LS Power Development, LLP
thoatson@lspower.com

Adam Kaufman
Independent Energy Producers of NJ
akaufman@kzgrp.com

Anthony Pietranico
ConEdison Solutions Inc.
pietranicoa@conedsolutions.com

Christi L. Nicolay
Macquarie Energy LLC
christi.nicolay@macquarie.com

Joe Wadsworth
Vitol Inc.
jxw@vitol.com

Dinkar Bhatia
Hartree Partners LP
dbhatia@hartreepartners.com

Aundrea Williams
NextEra Power Marketing LLC
aundrea.williams@nexteraenergyservices.com

OTHER PARTIES

Ray Cantor
NJBIA
rcantor@njbja.org

John Holub
NJ Retail Merchants Association
john@njrma.org