

92DC42  
PO Box 6066  
Newark, DE 19714-6066

667.313.0418 - Telephone  
302.429.3801 - Facsimile  
philip.passanante@pepcoholdings.com

500 N. Wakefield Drive  
Newark, DE 19702

atlanticcityelectric.com

March 18, 2024

**VIA ELECTRONIC MAIL**  
[sherri.golden@bpu.nj.gov](mailto:sherri.golden@bpu.nj.gov)  
[board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

Sherri L. Golden, RMC  
Secretary of the Board  
Board of Public Utilities  
44 South Clinton Avenue, 1<sup>st</sup> Floor  
P.O. Box 350  
Trenton, New Jersey 08625-0350

**RE:** In the Matter of the Provision of Basic Generation Service (“BGS”) for the Period  
Beginning June 1, 2024  
BPU Docket No. ER23030124

Dear Secretary Golden:

Enclosed for filing by Atlantic City Electric Company (the “Company”), please find an electronic copy of the Company’s compliance filing provided in accordance with the Board of Public Utilities’ (the “Board”) Order dated February 8, 2024 in the above referenced docket.

At the February 8, 2024 meeting, the Board certified the final results of the BGS-RSCP and BGS-CIEP Auctions in their entirety, and approved the closing prices for each electric distribution company (“EDC”). The EDCs were granted authorization “to file post-BGS Auction Tariff sheets seven (7) days after the results of the Third Incremental RPM Auction [“3<sup>rd</sup> IA”] are known” for the 2024/2025 delivery year, but no later than April 1, 2024.

The 3<sup>rd</sup> IA results were known on March 11, 2024. As such, consistent with the EDCs’ initial request approved by the Board to file the post-BGS Auction Tariffs one week after the results were posted, attached are the following:

- **Attachment 1** – Pro Forma tariff sheets, effective June 1, 2024 (revised for the final auction results for BGS-RSCP and BGS-CIEP);
- **Attachment 2** – spreadsheets for development of BGS costs and bid factors;
- **Attachment 3** – spreadsheets for the calculation of BGS rates; and
- **Attachment 4** – spreadsheet for capacity proxy price true-up for 2024/2025.

Sherri L. Golden

March 18, 2024

Page 2

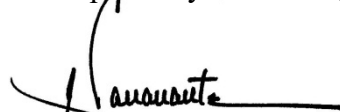
Additionally, on March 12, 2024, the United States Court of Appeals for the Third Circuit vacated the Federal Energy Regulatory Commission's orders that allowed PJM to retroactively adjust the results of the Base Residual Auction ("BRA") for the 2024/2025 delivery year. It is not clear how or if this legal action will affect the results of the BRA or 3<sup>rd</sup> IA for the 2024/2025 delivery year for the applicable EDC zone, and, in turn, how or if this will affect the value of the capacity proxy price true-up incorporated in the attached post-BGS Auction Tariffs. Any such changes may require subsequent action by the Company.

Absent subsequent action or filing pertaining to the matter described above, the attached pro-forma tariff sheets will be effective June 1, 2024.

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Thank you for your cooperation and courtesies. Feel free to contact the undersigned with any questions or if I can be of further assistance.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Passanante", written over a horizontal line.

Philip J. Passanante  
An Attorney at Law of the  
State of New Jersey

Enclosures

cc: Service List

# Attachment 1

Tariff Pages

Clean and Redlined

**ATLANTIC CITY ELECTRIC COMPANY**

**BPU NJ No. 11 Electric Service - Section IV Twenty-Ninth Revised Sheet Replaces Twenty-Eighth Revised Sheet No. 60**

**RIDER (BGS)**

**Basic Generation Service (BGS)**

Basic Generation Service (BGS) will be arranged for any customer taking service under Electric Rate Schedules RS, MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary, TGS, DDC, SPL, and CSL who has not notified the Company of an Alternative Electric Supplier choice. BGS is also available to customers whose arrangements with Alternative Electric Suppliers have terminated for any reason, including nonpayment.

BGS is offered under two different terms of service; Basic Generation Service-Residential Small Commercial Pricing (BGS-RSCP) and Basic Generation Service -Commercial and Industrial Energy Pricing (BGS-CIEP). BGS-RSCP is offered to customers on Rate Schedules RS, DDC, SPL and CSL. BGS-RSCP is also offered to customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary with an annual peak load share ("PLS") for generation capacity of less than 500 kW as of November 1 or each year. Additionally, BGS customers on Rate Schedule RS have the option of taking BGS-RSCP on a time of use basis.

BGS customers on Rate Schedule TGS and BGS customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS for generation capacity equal to or greater than 500 kW as of November 1 of each year are required to take service under BGS-CIEP.

Customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS of less than 500 kW, have the option of taking either BGS-RSCP or BGS-CIEP service. Customers who elect BGS-CIEP must notify the Company of their selection no later than the second working day of January of the year they wish to begin BGS-CIEP service. Such election will be effective on June 1 of that year and remain as the customer's default supply for the following twelve months. Customers electing BGS-CIEP as their default supply in a prior procurement period and who are otherwise eligible to return to BGS-RSCP may return to BGS RSCP by notifying the Company no later than the second working day of January of the year that they wish to return to BGS-RSCP service. Such election shall be effective on June 1 of that year.

**BGS-RSCP Supply Charges (\$/kWh):**

Rate Schedule	SUMMER		WINTER	
	June Through September		October Through May	
RS			\$	0.094339
<=750 kwhs summer	\$	0.089677		
> 750 kwh summer	\$	0.099264		
RS TOU BGS Option				
On Peak (See Note 1)	\$	0.111862	\$	0.111258
Off Peak (See Note 1)	\$	0.076996	\$	0.081435
MGS-Secondary and MGS-SEVC	\$	0.092976	\$	0.091262
MGS-Primary	\$	0.087074	\$	0.085366
AGS-Secondary	\$	0.090706	\$	0.089126
AGS-Primary	\$	0.086530	\$	0.085024
DDC	\$	0.087074	\$	0.086135
SPL/CSL	\$	0.078539	\$	0.082119

Note 1: On Peak hours are considered to be 8:00 AM to 8:00 PM, Monday through Friday.

The above Basic Generation Service Energy Charges reflect costs for Energy, Generation Capacity, Ancillary Services and Administrative Charges pursuant to N.J.S.A. 48:2-60 plus New Jersey Sales and Use Tax as set forth in Rider SUT.

**Date of Issue: March 18, 2024**

**Effective Date: June 1, 2024**

**Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company  
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the  
BPU Docket No. ER23030124**

**ATLANTIC CITY ELECTRIC COMPANY**

**BPU NJ No. 11 Electric Service - Section IV Forty-Fifth Revised Sheet Replaces Forty-Fourth Revised Sheet No. 60a**

**RIDER (BGS) continued  
Basic Generation Service (BGS)**

**BGS Reconciliation Charge (\$/kWh):**

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0.002357
MGS Secondary, MGS-SEVC, AGS Secondary, SPL/CSL, DDC	\$ 0.002357
MGS Primary, AGS Primary	\$ 0.002295

**BGS-CIEP**

**Energy Charges**

BGS Energy Charges for Rate Schedule TGS, AGS and MGS-Primary and MGS-Secondary customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS-Primary and MGS-Secondary customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

**Generation Capacity Obligation Charge**

	Summer	Winter
Charge per kilowatt of Generation Obligation (\$ per kW per day)	\$0.396472	\$0.396472

**BGS Energy Charge for Rate Schedule MGS-SEVC**

Charge for Generation Obligation (\$ per kWh)	\$0.035735	\$0.035735
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This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

**Ancillary Service Charge**

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.006758
Service taken at Primary Voltage	\$ 0.006580
Service taken at Sub-Transmission Voltage	\$ 0.006505
Service taken at Transmission Voltage	\$ 0.006442

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

**BGS Reconciliation Charge:**

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.001535
Service taken at Primary Voltage	\$ 0.001495
Service taken at Sub-Transmission Voltage	\$ 0.001478
Service taken at Transmission Voltage	\$ 0.001463

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

**Date of Issue: March 18, 2024**

**Effective Date: June 1, 2024**

**Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company  
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the  
BPU Docket No. ER23030124**

**RIDER (BGS) continued**  
**Basic Generation Service (BGS)**

**CIEP Standby Fee** \$0.000160 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary or TGS.

**Transmission Enhancement Charge**

This charge reflects Transmission Enhancement Charges ("TECs"), implemented to compensate transmission owners for the annual transmission revenue requirements for "Required Transmission Enhancements" (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

**Rate Class**

	<u>RS</u>	<u>MGS Secondary And MGS- SEVC</u>	<u>MGS Primary</u>	<u>AGS Secondary</u>	<u>AGS Primary</u>	<u>TGS</u>	<u>SPL/ CSL</u>	<u>DDC</u>
VEPCo	0.000323	0.000225	0.000154	0.000162	0.000132	0.000124	-	0.000097
TrAILCo	0.000334	0.000255	0.000107	0.000186	0.000143	0.000125	-	0.000109
PSE&G	0.002811	0.001961	0.001345	0.001415	0.001157	0.001078	-	0.000846
PATH	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
PPL	0.000094	0.000071	0.000030	0.000052	0.000041	0.000035	-	0.000031
PECO	0.000227	0.000172	0.000073	0.000126	0.000097	0.000084	-	0.000074
Pepco	0.000022	0.000017	0.000007	0.000013	0.000010	0.000009	-	0.000007
MAIT	0.000031	0.000021	0.000015	0.000015	0.000013	0.000012	-	0.000010
JCP&L	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
EL05-121	0.000019	0.000013	0.000009	0.000010	0.000007	0.000007	-	0.000005
Delmarva	0.000010	0.000007	0.000003	0.000005	0.000004	0.000003	-	0.000003
BG&E	0.000037	0.000029	0.000012	0.000020	0.000016	0.000014	-	0.000012
AEP-East	0.000075	0.000052	0.000035	0.000037	0.000031	0.000029	-	0.000022
Silver Run	0.000329	0.000230	0.000157	0.000165	0.000135	0.000126	-	0.000099
NIPSCO	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
CW Edison	-	-	-	-	-	-	-	-
ER18-680 & Form 715	-	-	-	-	-	-	-	-
SFC	0.000004	0.000003	0.000002	0.000002	0.000002	0.000001	-	0.000001
Duquesne	0.000002	0.000001	0.000001	0.000001	0.000001	0.000001	-	0.000001
<b>Total</b>	<b>0.004327</b>	<b>0.003063</b>	<b>0.001953</b>	<b>0.002212</b>	<b>0.001792</b>	<b>0.001651</b>	<b>-</b>	<b>0.001320</b>

**Date of Issue: March 18, 2024**

**Effective Date: June 1, 2024**

**Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company**  
**Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the**  
**BPU Docket No. ER23030124**

**ATLANTIC CITY ELECTRIC COMPANY**

**BPU NJ No. 11 Electric Service - Section IV Twenty-Eighth-Ninth Revised Sheet Replaces Twenty-Seventh Eighth Revised Sheet No. 60**

**RIDER (BGS)**

**Basic Generation Service (BGS)**

Basic Generation Service (BGS) will be arranged for any customer taking service under Electric Rate Schedules RS, MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary, TGS, DDC, SPL, and CSL who has not notified the Company of an Alternative Electric Supplier choice. BGS is also available to customers whose arrangements with Alternative Electric Suppliers have terminated for any reason, including nonpayment.

BGS is offered under two different terms of service; Basic Generation Service-Residential Small Commercial Pricing (BGS-RSCP) and Basic Generation Service -Commercial and Industrial Energy Pricing (BGS-CIEP). BGS-RSCP is offered to customers on Rate Schedules RS, DDC, SPL and CSL. BGS-RSCP is also offered to customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary with an annual peak load share ("PLS") for generation capacity of less than 500 kW as of November 1 or each year. Additionally, BGS customers on Rate Schedule RS have the option of taking BGS-RSCP on a time of use basis.

BGS customers on Rate Schedule TGS and BGS customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS for generation capacity equal to or greater than 500 kW as of November 1 of each year are required to take service under BGS-CIEP.

Customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary or AGS Primary with a PLS of less than 500 kW, have the option of taking either BGS-RSCP or BGS-CIEP service. Customers who elect BGS-CIEP must notify the Company of their selection no later than the second working day of January of the year they wish to begin BGS-CIEP service. Such election will be effective on June 1 of that year and remain as the customer's default supply for the following twelve months. Customers electing BGS-CIEP as their default supply in a prior procurement period and who are otherwise eligible to return to BGS-RSCP may return to BGS RSCP by notifying the Company no later than the second working day of January of the year that they wish to return to BGS-RSCP service. Such election shall be effective on June 1 of that year.

**BGS-RSCP Supply Charges**

**(\$/kWh):**

Rate Schedule	SUMMER		WINTER	
	June Through September		October Through May	
RS			\$	<del>0.082857</del> 0.094339
<=750 kWhs summer	\$	<del>0.077763</del> 0.089677		
> 750 kWh summer	\$	<del>0.087526</del> 0.099264		
RS TOU BGS Option				
On Peak (See Note 1)	\$	<del>0.097364</del> 0.111862	\$	<del>0.097748</del> 0.111258
Off Peak (See Note 1)	\$	<del>0.066524</del> 0.076996	\$	<del>0.070473</del> 0.081435
MGS-Secondary and MGS-SEVC	\$	<del>0.081056</del> 0.092976	\$	<del>0.078656</del> 0.091262
MGS-Primary	\$	<del>0.075728</del> 0.087074	\$	<del>0.073569</del> 0.085366
AGS-Secondary	\$	<del>0.079289</del> 0.090706	\$	<del>0.077184</del> 0.089126
AGS-Primary	\$	<del>0.075324</del> 0.086530	\$	<del>0.074159</del> 0.085024
DDC	\$	<del>0.076697</del> 0.087074	\$	<del>0.074749</del> 0.086135
SPL/CSL	\$	<del>0.069027</del> 0.078539	\$	<del>0.071653</del> 0.082119

Note 1: On Peak hours are considered to be 8:00 AM to 8:00 PM, Monday through Friday.

The above Basic Generation Service Energy Charges reflect costs for Energy, Generation Capacity, Ancillary Services and Administrative Charges pursuant to N.J.S.A. 48:2-60 plus New Jersey Sales and Use Tax as set forth in Rider SUT.

**Date of Issue:** ~~November 30, 2023~~ March 18, 2024  
1, 2024

**Effective Date:** ~~December 1, 2023~~ June 1, 2024

**Issued by:** J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company  
**Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No.** ER23020091ER23030124

**ATLANTIC CITY ELECTRIC COMPANY**

**BPU NJ No. 11 Electric Service - Section IV Forty-~~Fourth~~Fifth Revised Sheet Replaces Forty-~~Third~~Fourth Revised Sheet No. 60a**

**RIDER (BGS) continued  
Basic Generation Service (BGS)**

**BGS Reconciliation Charge (\$/kWh):**

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

Rate Schedule	Charge (\$ per kWh)
RS	\$ 0.002357
MGS Secondary, MGS-SEVC, AGS Secondary, SPL/CSL, DDC	\$ 0.002357
MGS Primary, AGS Primary	\$ 0.002295

**BGS-CIEP**

**Energy Charges**

BGS Energy Charges for Rate Schedule TGS, AGS and MGS-~~Primary and MGS-Secondary~~ customers with a Peak Load Share (PLS) of 500 kW or more, and AGS and MGS-~~Primary and MGS-Secondary~~ customers with a PLS of less than 500 kW who have elected BGS-CIEP are hourly and are provided at the real time PJM Load Weighted Average Residual Metered Load Aggregate Locational Marginal Prices for the Atlantic Electric Transmission Zone, adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

**Generation Capacity Obligation Charge**

	Summer	Winter
Charge per kilowatt of Generation Obligation (\$ per kW per day)	<del>\$0.3413290.3964</del>	<del>\$0.3413290.3964</del>
	<u>72</u>	<u>72</u>
<b><u>BGS Energy Charge for Rate Schedule MGS-SEVC</u></b>		
<u>Charge for Generation Obligation (\$ per kWh)</u>	<u>\$0.035735</u>	<u>\$0.035735</u>

This charge is equal to the winning bid price from the BGS-CIEP default service auction plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. The above charge shall be applied to each customer's annual peak load share ("PLS") for generation capacity, adjusted for the applicable PJM-determined Zonal Scaling Factor and the applicable PJM-determined capacity reserve margin factor, on a daily basis for each day in each customer's respective billing cycle.

**Ancillary Service Charge**

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ <del>0.0067550.006758</del>
Service taken at Primary Voltage	\$ <del>0.0065770.006580</del>
Service taken at Sub-Transmission Voltage	\$ <del>0.006503-0.006505</del>
Service taken at Transmission Voltage	\$ <del>0.0064390.006442</del>

This charge represents the average annual cost of Ancillary Services in the Atlantic Electric Transmission zone adjusted for losses, plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT.

**BGS Reconciliation Charge:**

	Charge (\$ per kWh)
Service taken at Secondary Voltage	\$ 0.001535
Service taken at Primary Voltage	\$ 0.001495
Service taken at Sub-Transmission Voltage	\$ 0.001478
Service taken at Transmission Voltage	\$ 0.001463

The above charge shall recover the difference between the monthly amount paid to Basic Generation Service (BGS) suppliers and the total revenue from customers for BGS for the preceding months for the applicable BGS supply. These charges include administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT and are changed on June 1 and October 1 of each year.

**Date of Issue:** ~~November 30, 2023~~March 18, 2024  
1, 2024

**Effective Date:** ~~December 1, 2023~~June

**Issued by:** J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company  
**Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. ~~ER23020094~~ER23030124**



**RIDER (BGS) continued**  
**Basic Generation Service (BGS)**

**CIEP Standby Fee** \$0.000160 per kWh

This charge recovers the costs associated with the winning BGS-CIEP bidders maintaining the availability of the hourly priced default electric supply service plus administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT. This charge is assessed on all kWhs delivered to all CIEP- eligible customers on Rate Schedules MGS Secondary, MGS-SEVC, MGS Primary, AGS Secondary, AGS Primary or TGS.

**Transmission Enhancement Charge**

This charge reflects Transmission Enhancement Charges (“TECs”), implemented to compensate transmission owners for the annual transmission revenue requirements for “Required Transmission Enhancements” (as defined in Schedule 12 of the PJM OATT) that are requested by PJM for reliability or economic purposes and approved by the Federal Energy Regulatory Commission (FERC). The TEC charge (in \$ per kWh by Rate Schedule), including administrative charges pursuant to N.J.S.A. 48:2-60 and New Jersey Sales and Use Tax as set forth in Rider SUT, is delineated in the following table.

**Rate Class**

	<u>RS</u>	<u>MGS Secondary And MGS- SEVC</u>	<u>MGS Primary</u>	<u>AGS Secondary</u>	<u>AGS Primary</u>	<u>TGS</u>	<u>SPL/ CSL</u>	<u>DDC</u>
VEPCo	0.000323	0.000225	0.000154	0.000162	0.000132	0.000124	-	0.000097
TrAILCo	0.000334	0.000255	0.000107	0.000186	0.000143	0.000125	-	0.000109
PSE&G	0.002811	0.001961	0.001345	0.001415	0.001157	0.001078	-	0.000846
PATH	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
PPL	0.000094	0.000071	0.000030	0.000052	0.000041	0.000035	-	0.000031
PECO	0.000227	0.000172	0.000073	0.000126	0.000097	0.000084	-	0.000074
Pepco	0.000022	0.000017	0.000007	0.000013	0.000010	0.000009	-	0.000007
MAIT	0.000031	0.000021	0.000015	0.000015	0.000013	0.000012	-	0.000010
JCP&L	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
EL05-121	0.000019	0.000013	0.000009	0.000010	0.000007	0.000007	-	0.000005
Delmarva	0.000010	0.000007	0.000003	0.000005	0.000004	0.000003	-	0.000003
BG&E	0.000037	0.000029	0.000012	0.000020	0.000016	0.000014	-	0.000012
AEP-East	0.000075	0.000052	0.000035	0.000037	0.000031	0.000029	-	0.000022
Silver Run	0.000329	0.000230	0.000157	0.000165	0.000135	0.000126	-	0.000099
NIPSCO	0.000003	0.000002	0.000001	0.000001	0.000001	0.000001	-	0.000001
CW Edison	-	-	-	-	-	-	-	-
ER18-680 & Form 715	-	-	-	-	-	-	-	-
SFC	0.000004	0.000003	0.000002	0.000002	0.000002	0.000001	-	0.000001
Duquesne	0.000002	0.000001	0.000001	0.000001	0.000001	0.000001	-	0.000001
<b>Total</b>	<b>0.004327</b>	<b>0.003063</b>	<b>0.001953</b>	<b>0.002212</b>	<b>0.001792</b>	<b>0.001651</b>	<b>-</b>	<b>0.001320</b>

**Date of Issue:** ~~November 30, 2023~~ March 18, 2024  
1, 2024

**Effective Date:** ~~December 1, 2023~~ June 1, 2024

**Issued by:** J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company  
**Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the**  
**BPU Docket No. ~~ER23020094~~ ER23030124**

# Attachment 2

**Table #1** % usage during PJM On-Peak period  
 (data rounded to nearest %)

On-Peak periods defined as the 16 hr PJM Trading period, adj for NERC holidays

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
January	43.43%	43.25%	53.44%	46.88%	52.49%	47.13%	30.94%	45.72%
February	45.63%	45.81%	54.87%	49.57%	52.97%	48.80%	29.87%	47.41%
March	46.17%	46.26%	55.60%	49.02%	55.44%	49.92%	27.38%	48.52%
April	45.04%	45.14%	55.46%	45.10%	51.47%	46.14%	21.88%	43.95%
May	41.96%	42.44%	50.35%	45.08%	50.31%	46.09%	20.26%	44.21%
June	53.85%	53.69%	63.48%	53.18%	56.08%	49.68%	20.39%	47.23%
July	48.60%	48.83%	51.47%	49.27%	49.86%	45.27%	17.71%	42.81%
August	56.40%	56.71%	56.76%	53.60%	55.58%	51.21%	22.00%	49.00%
September	47.24%	47.51%	53.52%	48.78%	53.53%	48.61%	23.26%	46.47%
October	45.87%	45.94%	50.67%	47.46%	52.02%	47.38%	25.69%	44.53%
November	46.59%	46.29%	50.76%	49.96%	52.59%	48.96%	31.03%	46.47%
December	45.35%	45.59%	49.11%	48.98%	48.83%	47.86%	31.28%	45.70%

**Table #2** % Usage During ACECO On-Peak Billing Period

	RS TOU - BGS
January	29.01%
February	29.94%
March	30.90%
April	30.06%
May	29.73%
June	38.97%
July	37.36%
August	43.53%
September	35.14%
October	31.88%
November	30.73%
December	32.23%

**Table #3** Class Usage @ customer  
 calendar month sales forecasted for period  
 in MWh

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	Total
Jan-25	352,933	191	77,661	5,713	65,498	6,429	5,769	917	515,111
Feb-25	318,507	173	76,003	5,436	64,481	5,977	4,803	879	476,258
Mar-25	277,230	150	74,407	5,211	65,679	5,453	4,685	853	433,669
Apr-25	239,546	130	73,654	5,411	60,896	5,862	4,150	839	390,488
May-25	196,962	107	71,123	5,583	56,680	5,260	3,502	803	340,021
Jun-24	285,976	155	85,940	5,794	73,145	5,611	3,538	953	461,112
Jul-24	430,273	233	96,052	6,526	81,635	5,957	3,678	1,058	625,412
Aug-24	493,656	268	99,914	8,426	84,317	4,952	4,026	1,105	696,664
Sep-24	435,916	236	98,724	7,123	83,063	5,353	4,510	1,112	636,037
Oct-24	241,751	131	77,936	5,943	64,593	4,612	4,447	901	400,314
Nov-24	231,060	125	76,594	5,851	62,605	4,835	4,962	897	386,930
Dec-24	275,141	149	74,027	5,027	67,357	5,065	5,294	863	432,923
Total	3,778,951	2,048	982,036	72,046	829,949	65,366	53,364	11,179	5,794,940

**Table #4** Forwards Prices - Energy Only @ bulk system  
 (\$/MWH)

	On-Peak	Off/On Pk LMP ratio	Off-Peak
Jan-25	61.55	0.818	50.34
Feb-25	55.70	0.818	45.56
Mar-25	48.20	0.818	39.42
Apr-25	45.50	0.818	37.22
May-25	47.90	0.818	39.18
Jun-24	45.25	0.625	28.26
Jul-24	59.80	0.625	37.35
Aug-24	53.90	0.625	33.67
Sep-24	46.20	0.625	28.86
Oct-24	44.45	0.818	36.36
Nov-24	45.95	0.818	37.58
Dec-24	52.15	0.818	42.65

**Table #5** Zone-Hub Basis Differential 'Based on 3 Year Average

On-Peak	Off-Peak
80%	88%
80%	88%
80%	88%
80%	88%
80%	88%
84%	89%
84%	89%
84%	89%
84%	89%
80%	88%
80%	88%
80%	88%

**Table #6**

Losses	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Delivery Loss Factor	6.6720%	6.6720%	6.6720%	4.1641%	6.6720%	4.1641%	6.6720%	6.6720%
Loss Factors + EHV Losses =	7.0688%	7.0688%	7.0688%	4.5715%	7.0688%	4.5715%	7.0688%	7.0688%
Expansion Factor =	1.07606	1.07606	1.07606	1.04790	1.07606	1.04790	1.07606	1.07606
Marginal Loss Factor (w/ EHV Losses) =	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%	1.6831%
Loss Factor w/o Marginal Loss =	5.4779%	5.4779%	5.4779%	2.9379%	5.4779%	2.9379%	5.4779%	5.4779%
Expansion Factor w/o Marginal Loss =	1.05795	1.05795	1.05795	1.03027	1.05795	1.03027	1.05795	1.05795

**Table #7**

**Summary of Average BGS Energy Unit Costs @ customer - PJM Time Periods**  
 based on Forwards @ PJM West - corrected for congestion & losses  
 in \$/MWh

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$ 39.21	\$ 39.24	\$ 39.52	\$ 37.86	\$ 39.18	\$ 37.35	\$ 33.92	\$ 38.02
On Peak	\$ 46.78	\$ 46.79	\$ 46.10	\$ 45.19	\$ 46.19	\$ 44.97	\$ 45.72	\$ 46.18
Off Peak	\$ 31.17	\$ 31.17	\$ 31.12	\$ 30.15	\$ 31.04	\$ 30.16	\$ 30.78	\$ 30.96
Winter - all hrs	\$ 41.45	\$ 41.45	\$ 41.13	\$ 39.77	\$ 41.16	\$ 40.16	\$ 40.39	\$ 40.86
On Peak	\$ 43.95	\$ 43.95	\$ 43.35	\$ 42.12	\$ 43.37	\$ 42.52	\$ 44.10	\$ 43.39
Off Peak	\$ 39.40	\$ 39.40	\$ 38.68	\$ 37.62	\$ 38.77	\$ 38.00	\$ 38.96	\$ 38.72
Annual	\$ 40.47	\$ 40.49	\$ 40.51	\$ 39.03	\$ 40.39	\$ 39.22	\$ 38.48	\$ 39.79
System Average Cost @ customer - (limited to classes shown above) =					\$ 40.42			

**Table #8**

**Summary of Average BGS Energy Costs @ customer - PJM Time Periods**  
 based on Forwards prices corrected for congestion & losses  
 in \$1000

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$ 64,533	\$ 35	\$ 15,044	\$ 1,055	\$ 12,622	\$ 817	\$ 534	\$ 161
PJM on pk	\$ 39,647	\$ 22	\$ 9,844	\$ 646	\$ 7,993	\$ 478	\$ 151	\$ 91
PJM off pk	\$ 24,886	\$ 13	\$ 5,200	\$ 410	\$ 4,628	\$ 339	\$ 383	\$ 70
Winter - all hrs	\$ 88,417	\$ 48	\$ 24,739	\$ 1,757	\$ 20,903	\$ 1,747	\$ 1,519	\$ 284
PJM on pk	\$ 42,213	\$ 23	\$ 13,698	\$ 888	\$ 11,459	\$ 883	\$ 461	\$ 138
PJM off pk	\$ 46,204	\$ 25	\$ 11,040	\$ 868	\$ 9,443	\$ 863	\$ 1,058	\$ 146
Annual	\$ 152,950	\$ 83	\$ 39,782	\$ 2,812	\$ 33,524	\$ 2,564	\$ 2,053	\$ 445
System Total	\$ 234,214							

**Table #9** Summary of Average BGS Energy Unit Costs @ customer - ACECO Time Periods  
 based on Forwards prices corrected for congestion & losses - ACECO billing time periods  
 in \$/MWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs	\$	39.21	\$ 39.24	\$ 39.52	\$ 37.86	\$ 39.18	\$ 37.35	\$ 33.92	\$ 38.02
	ACECO On pk		\$ 49.36						
	ACECO Off pk		\$ 32.80						
Winter - all hrs	\$	41.45	\$ 41.45	\$ 41.13	\$ 39.77	\$ 41.16	\$ 40.16	\$ 40.39	\$ 40.86
	ACECO On pk		\$ 45.04						
	ACECO Off pk		\$ 39.88						
Annual Average	\$	40.47	\$ 40.49	\$ 40.51	\$ 39.03	\$ 40.39	\$ 39.22	\$ 38.48	\$ 39.79
System Average	\$	40.42							

**Table #10** Generation Obligations and Costs and Other Adjustments  
 obligations - values effective January 2024; costs are market estimates  
 in MW

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	Total
Gen Load - MW	1,324.0	0.4	277.6	7.7	169.9	9.3	0.0	1.3	1,790.3
Gen Obl - MW	1,512.3	0.5	321.6	13.9	199.5	11.3	0.0	1.6	2,060.7
# of Months and Days used in this analysis									
			# of summer days =	122	# of summer months =	4			
			# of winter days =	243	# of winter months =	8			
					total # months =	12			
Generation Capacity Cost									
	Summer	Base Capacity	\$50.34	\$/MW/day			Summer Total	\$ 12,656,025	
	Winter		\$50.34	\$/MW/day			Winter Total	\$ 25,208,311	
							Annual Total	\$ 37,864,336	

Residential Inversion Determination

	Charges	Rate RS	% usage	SUM 'First 750 KWh	1,145,011,676
Block 1 (0-750 kWh/m)	5.480200		62.75%	SUM > 750 KWh	679,853,053
Block 2 (>750 kWh/m)	6.345400		37.25%		
Calculated inversion =	0.865200			WIN	2,200,358,872
					4,025,223,600

**Table #11** Ancillary Services & Renewable Power Cost (forecasted overall annual average)

Ancillary Services	\$ 2.00
Renewable Power Cost	\$ 20.88
Total Ancillary Services & Renewable Power Costs	\$ 22.88

**Table #12** Summary of Obligation Costs expressed as \$/MWh @ customer

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Generation Obl -								
per annual MWh	\$ 7.35	\$ 13.96	\$ 6.02	\$ 3.55	\$ 4.42	\$ 3.18	\$ 0.00	\$ 2.56
recovery per summer MWh	\$ 5.64	\$ 9.41	\$ 5.19	\$ 3.07	\$ 3.80	\$ 3.18	\$ 0.00	\$ 2.26
recovery per winter MWh	\$ 8.67	\$ 18.43	\$ 6.54	\$ 3.85	\$ 4.81	\$ 3.18	\$ 0.00	\$ 2.74

**Table #13 Summary of BGS Unit Costs @ customer**  
 Includes energy, Generation capacity obligations, Ancillary Services, and Renewable Power Costs - unadjusted for billing vs. PJM time period differences.  
 in \$/MWh

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs		\$ 69.47	\$ 73.27	\$ 69.33	\$ 64.91	\$ 67.60	\$ 64.51	\$ 58.54	\$ 64.90
	On-Peak		\$ 83.38						
	Off-Peak		\$ 57.42						
	Block 1 (0-750 kWh/m)	\$ 66.25							
	Block 2 (>750 kWh/m)	\$ 74.90							
Winter - all hrs		\$ 74.74	\$ 84.51	\$ 72.30	\$ 67.60	\$ 70.59	\$ 67.32	\$ 65.01	\$ 68.22
	On-Peak		\$ 88.09						
	Off-Peak		\$ 64.50						
Annual		\$ 72.45	\$ 69.88	\$ 71.15	\$ 66.56	\$ 69.43	\$ 66.38	\$ 63.10	\$ 66.97
Grand Total Cost in \$1000 =		\$ 414,663							
Average cost for rates shown (@ customer) =						\$ 71.56			
Average costs for rates shown (@ transmission nodes) =						\$ 67.68			

**Table #14 Ratio of BGS Unit Costs @ customer to Average Cost @ transmission nodes (rounded to 3 decimal places)**  
 Includes energy, Generation capacity obligations, Ancillary Services, and Renewable Power Costs - unadjusted for billing vs. PJM time period differences.

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			1.083	1.024	0.959	0.999	0.953	0.865	0.959
	On-Peak		1.232						
	Off-Peak		0.848						
	All usage Multiplier	1.027							
	Constant	\$ (3.22)		for Block 1 (0-750 kWh/m) usage					
	Constant	\$ 5.43		for Block 2 (>750 kWh/m) usage					
Winter - all hrs		1.104	1.249	1.068	0.999	1.043	0.995	0.961	1.008
	On-Peak		1.302						
	Off-Peak		0.953						
Annual		1.070	1.033	1.051	0.983	1.026	0.981	0.932	0.989

**Table #15 Summary of Total BGS Costs by Season**

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC	
Total Costs by Rate - in \$1000										
	Summer	\$ 114,342	\$ 65	\$ 26,390	\$ 1,809	\$ 21,779	\$ 1,411	\$ 922	\$ 274	
	Winter	\$ 159,435	\$ 98	\$ 43,479	\$ 2,986	\$ 35,845	\$ 2,928	\$ 2,445	\$ 474	
	Total	\$ 273,777	\$ 163	\$ 69,869	\$ 4,795	\$ 57,624	\$ 4,339	\$ 3,367	\$ 749	
% of Annual Total \$ by Rate										
	Summer	42%	40%	38%	38%	38%	33%	27%	37%	
	Winter	58%	60%	62%	62%	62%	67%	73%	63%	
Total Costs - in \$1000										
	Summer	\$ 166,993								
	Winter	\$ 247,691								
	Total	\$ 414,683								
% of Annual Total \$										
	Summer	40%	If total \$ were split on a per MWh basis (on bulk system MWhs):							
	Winter	60%	\$ 65.28	per MWh @ trans nodes			Ratio to BGS Cost	>>>	Summer	
			\$ 69.40	per MWh @ trans nodes			(rounded to 4 decimal places)		Winter	
									1.0000	
									1.0000	

**Assumptions:**

- Gen Cost = \$50.34 per MW-day summer
- = \$50.34 per MW-day winter
- Ancillary Services = \$ 2.00 per MWh
- Renewable Power Cost = \$ 20.88 per MWh
- Energy Prices = Quotes for the period June 1, 2024 to May 31, 2025 - corrected for hub-zone basis differential.
- Usage patterns = forecasted energy use by class, on/off % from class load profiles
- Obligations = class totals as of January 2024
- Losses = existing approved loss factors
- PJM Time Periods = PJM trading time periods - 7 AM to 11 PM weekdays, local time, x NERC holidays  
 - New Year's, Memorial, 4th of July, Labor Day, Thanksgiving & Christmas



# Attachment 3



**Atlantic City Electric Company**  
 Calculation of June 2024 to May 2025 BGS-RSCP Rates  
 based on results of February 2024 BGS RSCP Auction

**Table A Auction Results**

line #	Payment Identifier >>	remaining portion of 36 month bid - 2022/23 filing	remaining portion of 36 month bid - 2023/24 filing	36 month bid - 2024/25 filing	Notes:
1	Winning Bid - in \$/MWh	\$ 75.57	\$ 92.17	\$ 81.42	winning Bids entered after 2024 BGS Auction = line 1 + line 1A
1A	Capacity Proxy Price True-Up - in \$/MWh	\$ (3.65)	\$ (1.00)		
1B	Total - in \$/Mwh	\$ 71.92	\$ 91.17	\$ 81.42	
2	# of Tranches for Bid	7	8	7	from then current Bid
3	Total # of Tranches	22	22	22	from then current Bid
Payment Factors					
4	Summer	1.0000	1.0000	1.0000	from then current Bid Factor Spreadsheet
5	Winter	1.0000	1.0000	1.0000	from then current Bid Factor Spreadsheet
Applicable Customer Usage @ bulk system - in MWh					
6	Summer MWh	2,558,051			from current Bid Factor Spreadsheet
7	Winter MWh	3,568,922			
Total Payment to Suppliers - in \$1000					
8	Summer	\$ 58,538	\$ 84,806	\$ 66,270	= (1 + 1A) * (2)/(3) * (4) * (6) / 1000
9	Winter	\$ 81,670	\$ 118,320	\$ 92,458	= (1 + 1A) * (2)/(3) * (5) * (7) / 1000
10	Total	\$ 140,207	\$ 203,126	\$ 158,728	
Average Payment to Suppliers - in \$/MWh					
11	Summer	\$ 81.94			= sum(line 8) / (6) - rounded to 2 decimal places
12	Winter	\$ 81.94			= sum(line 9) / (7) - rounded to 2 decimal places
13	Total weighted average	\$ 81.94	<<< used in calculation of Customer Rates		= sum(line 10) / [(6) + (7)] rounded to 2 decimal places
Reconciliation of amounts - in \$1000					
14	Weighted avg * Total MWh =	\$ 502,063			= (13) * [(6)+(7)] / 1000
15	Total Payment to Suppliers =	\$ 502,061			= sum (line 10)
16	Difference =	\$ 2			= line (14) - line (15)

**Atlantic City Electric Company**  
 Calculation of June 2024 to May 2025 BGS-RSCP Rates  
 based on results of February 2024 BGS RSCP Auction

**Table B Ratio of BGS Unit Costs @ customer to Average Cost @ transmission nodes**

*from Table #14 of the bid factor spreadsheet ---  
 round to 3 decimal places*

*includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods*

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			<b>1.083</b>	<b>1.024</b>	<b>0.959</b>	<b>0.999</b>	<b>0.953</b>	<b>0.865</b>	<b>0.959</b>
	On-Peak		<b>1.232</b>						
	Off-Peak		<b>0.848</b>						
	All usage Multiplier	<b>1.027</b>							
	Constant	<b>(3.223)</b>		for Block 1 (0-750 kWh/m) usage					
	Constant	<b>5.429</b>		for Block 2 (>750 kWh/m) usage					
Winter - all hrs		<b>1.104</b>	<b>1.249</b>	<b>1.068</b>	<b>0.999</b>	<b>1.043</b>	<b>0.995</b>	<b>0.961</b>	<b>1.008</b>
	On-Peak		<b>1.302</b>						
	Off-Peak		<b>0.953</b>						
Annual - all hrs		<b>1.070</b>	<b>1.033</b>	<b>1.051</b>	<b>0.983</b>	<b>1.026</b>	<b>0.981</b>	<b>0.932</b>	<b>0.989</b>

**Table C Preliminary Resulting BGS Rates (in cents per kWh) - equal to bid factors times weighted average bid price  
 rounded to 4 decimal places**

*includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods*

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			<b>8.8744</b>	<b>8.3910</b>	<b>7.8583</b>	<b>8.1861</b>	<b>7.8092</b>	<b>7.0881</b>	<b>7.8583</b>
	On-Peak		<b>10.0954</b>						
	Off-Peak		<b>6.9488</b>						
	for Block 1 (0-750 kWh/m) usage	<b>8.0932</b>							
	for Block 2 (>750 kWh/m) usage	<b>8.9584</b>							
Winter - all hrs		<b>9.0465</b>	<b>10.2347</b>	<b>8.7515</b>	<b>8.1861</b>	<b>8.5467</b>	<b>8.1533</b>	<b>7.8747</b>	<b>8.2599</b>
	On-Peak		<b>10.6690</b>						
	Off-Peak		<b>7.8092</b>						

**Atlantic City Electric Company**  
 Calculation of June 2024 to May 2025 BGS-RSCP Rates  
 based on results of February 2024 BGS RSCP Auction

**Table D Revenue Recovery Calculations - Reconciliation of seasonal Customer Revenue and Supplier Payments, based on actual anticipated revenues and payments**

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Total Rate Revenue - in \$1000								
Summer	\$ 138,504	\$ 76	\$ 31,939	\$ 2,190	\$ 26,372	\$ 1,708	\$ 1,117	\$ 332
Winter	\$ 192,974	\$ 105	\$ 52,632	\$ 3,616	\$ 43,399	\$ 3,546	\$ 2,962	\$ 574
Total	\$ 331,478	\$ 182	\$ 84,571	\$ 5,806	\$ 69,772	\$ 5,254	\$ 4,078	\$ 906
Total Summer	\$ 202,239							
Total Winter	\$ 299,809							
Grand Total	\$ 502,048							
Total Supplier Payment - in \$1000								
Summer	\$ 209,614							
Winter	\$ 292,447							
Total	\$ 502,061							
Differences - in \$1000								
Summer	\$ 7,375							
Winter	\$ (7,361)							
Total	\$ 13							

kWh Rate		<u>% difference</u>
Adjustment	<i>rounded to 5 decimal places</i>	3.5182%
Factors		-2.5172%
1.03647		0.0027%
0.97545		

Note: These differences are due to rounding and seasonal differences in Bidder Payments (which are based on prior winning bids and Seasonal Payment Factors) and current Rates (based on current seasonal market differentials)

**Atlantic City Electric Company**  
Calculation of June 2024 to May 2025 BGS-RSCP Rates  
based on results of February 2024 BGS RSCP Auction

**Table E Final Resulting BGS Rates (in cents per kWh) - with preliminary kWh rates adjusted by the kWh Rate Adjustment Factor rounded to 4 decimal places**

*includes energy, G obligations, Ancillary Services, and Renewable Power Cost - adjusted to billing time periods*

		RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Summer - all hrs			<b>9.1980</b>	<b>8.6970</b>	<b>8.1449</b>	<b>8.4846</b>	<b>8.0940</b>	<b>7.3466</b>	<b>8.1449</b>
	On-Peak		<b>10.4636</b>						
	Off-Peak		<b>7.2022</b>						
for Block 1 (0-750 kWh/m) usage		<b>8.3884</b>							
for Block 2 (>750 kWh/m) usage		<b>9.2851</b>							
Winter - all hrs		<b>8.8244</b>	<b>9.9834</b>	<b>8.5367</b>	<b>7.9851</b>	<b>8.3369</b>	<b>7.9531</b>	<b>7.6814</b>	<b>8.0571</b>
	On-Peak		<b>10.4071</b>						
	Off-Peak		<b>7.6175</b>						

**Table F Spreadsheet Error Checking - Checking of seasonal Customer Revenue and Supplier Payments, based on final actual anticipated revenues and payments**

	RS	RS TOU - BGS	MGS - SEC	MGS - PRI	AGS - SEC	AGS - PRI	SPL/CSL	DDC
Total Rate Revenue - in \$1000								
Summer	\$ 143,556	\$ 79	\$ 33,103	\$ 2,270	\$ 27,334	\$ 1,770	\$ 1,157	\$ 344
Winter	\$ 188,236	\$ 103	\$ 51,340	\$ 3,528	\$ 42,334	\$ 3,459	\$ 2,889	\$ 560
Total	\$ 331,792	\$ 182	\$ 84,444	\$ 5,797	\$ 69,668	\$ 5,229	\$ 4,046	\$ 904
Total Summer	\$ 209,615							
Total Winter	\$ 292,448							
Grand Total	\$ 502,063							
Total Supplier Payment - in \$1000								
Summer	\$ 209,614							
Winter	\$ 292,447							
Total	\$ 502,061							
Differences - in \$1000								
Summer	\$ 1							
Winter	\$ 1							
Total	\$ 2							

# Attachment 4

**Development of Capacity Proxy Price True-Up - \$/MWh**

**2024/2025 Delivery Year - Final**

	Capacity Proxy Price True-Up for Winning Suppliers from 2022 BGS-RSCP Auction	Capacity Proxy Price True-Up for Winning Suppliers from 2023 BGS-RSCP Auction
	2024/25 Delivery Year	2024/25 Delivery Year
1 Zonal Capacity Price (\$/MW-day)	\$58.23	\$58.23
2 Capacity Proxy Price (\$/MW-day)	\$87.98	\$66.38
3 Capacity Proxy Price True-Up - \$/MW-day	-\$29.75	-\$8.15
4 BGS-RSCP Gen Obl - MW	2,060.7	2,060.7
5 Days in Year	365	365
6 Capacity Proxy Price True-Up Annual Cost	-\$22,377,116	-\$6,130,201
7 Eligible Tranches	7	8
8 Total Tranches	22	22
9 % of tranches eligible for payment	31.82%	36.36%
10 Capacity Proxy Price True-Up Cost	-\$7,119,991	-\$2,229,164
11 Total Applicable Customer Usage @ bulk system - in MWh	6,126,973	6,126,973
12 Eligible Customer Usage @ bulk system - in MWh	1,949,491	2,227,990
13 Capacity Proxy Price True-Up - \$/MWh	<b>-\$3.65</b>	<b>-\$1.00</b>

*Notes:*  
 Final Zonal Net Load Price per Board Orders dated 11/17/2021 and 11/09/2022

= line 1 - line 2

= line 3 \* line 4 \* line 5

from Table A  
 from Table A  
 = line 7 / line 8

= line 6 \* line 9

= line 9 \* line 11

= line 10/ line 12 - rounded to 2 decimal places

**2024/2025 Final Zonal Scaling Factors, UCAP Obligations, Zonal Capacity Prices, & Zonal CTR Credit Rates**

**3/11/2024**

Final Forecast Pool Requirement		1.117			
Zone	Final Zonal RPM Scaling Factor	Final Zonal UCAP Obligation, MW	Final Zonal Capacity Price (\$/MW-day)	Final Zonal CTR Credit Rate (\$/MW-UCAP Obligation-day)	Final Zonal Net Load Price (\$/MW-day)
AE	1.12662	2,907.0	\$59.30	\$1.07	58.23
AEP	1.13716	13,914.3	\$29.40	\$0.00	29.40
APS	1.13729	10,737.3	\$29.40	\$0.00	29.40
ATSI	1.14867	14,819.4	\$29.40	\$0.00	29.40
BGE	1.11423	7,716.5	\$76.84	\$15.31	61.53
COMED	1.11425	23,299.1	\$29.40	\$0.00	29.40
DAYTON	1.10497	3,875.6	\$29.40	\$0.00	29.40
DEOK	1.11713	5,247.9	\$98.37	\$40.51	57.86
DLCO	1.10702	3,239.7	\$29.40	\$0.00	29.40
DOM	1.15624	4,469.5	\$29.40	\$0.00	29.40
DPL	1.12136	4,584.4	\$69.79	\$0.37	69.42
EKPC	1.11199	2,874.0	\$29.40	\$0.00	29.40
JCPL	1.10029	7,042.3	\$59.30	\$1.07	58.23
METED	1.11393	3,608.4	\$50.11	\$0.00	50.11
OVEC	1.10744	74.2	\$29.40	\$0.00	29.40
PECO	1.11751	10,023.5	\$59.30	\$1.07	58.23
PENLC	1.11231	3,391.9	\$50.11	\$0.00	50.11
PEPCO	1.10306	7,158.6	\$50.11	\$0.00	50.11
PL	1.10536	8,685.1	\$50.11	\$0.00	50.11
PS	1.11932	11,777.6	\$59.30	\$1.07	58.23
RECO	1.10176	480.0	\$59.30	\$1.07	58.23
		<b>149,926.1</b>			

In the Matter of the Provision of Basic Generation Service for the Period Beginning June 1, 2024  
BPU Docket No. ER23030124

**Service List**

**BPU**

Sherri L. Golden, RMC  
Secretary of the Board  
Board of Public Utilities  
44 South Clinton Avenue, 1st Floor  
P.O. Box 350  
Trenton, NJ 08625-0350  
[sherri.golden@bpu.nj.gov](mailto:sherri.golden@bpu.nj.gov)  
[board.secretary@bpu.nj.gov](mailto:board.secretary@bpu.nj.gov)

Robert Brabston, Esquire  
Executive Director  
[robert.brabston@bpu.nj.gov](mailto:robert.brabston@bpu.nj.gov)

Stacy Peterson  
Deputy Executive Director  
[stacy.peterson@bpu.nj.gov](mailto:stacy.peterson@bpu.nj.gov)

Heather Weisband, Esquire  
[heather.weisband@bpu.nj.gov](mailto:heather.weisband@bpu.nj.gov)

Kyle Felton  
[kyle.felton@bpu.nj.gov](mailto:kyle.felton@bpu.nj.gov)

**DAG**

Pamela L. Owen, Esquire  
Deputy Attorney General  
Division of Law  
Hughes Justice Complex  
25 Market Street  
P.O. Box 112  
Trenton, NJ 08625  
[pamela.owen@law.njoag.gov](mailto:pamela.owen@law.njoag.gov)

Daren Eppley, Esquire  
Deputy Attorney General  
[daren.eppley@law.njoag.gov](mailto:daren.eppley@law.njoag.gov)

**BPU CONSULTANT**

Frank Mossburg  
Bates White, LLC  
North Building, Suite 500  
2001 K Street, NW  
Washington, DC 20006  
[frank.mossburg@bateswhite.com](mailto:frank.mossburg@bateswhite.com)

**RATE COUNSEL**

Brian O. Lipman, Esquire  
Director  
Division of Rate Counsel  
140 East Front Street, 4<sup>th</sup> Floor  
P.O. Box 003  
Trenton, NJ 08625-0003  
[blipman@rpa.nj.gov](mailto:blipman@rpa.nj.gov)

T. David Wand, Esquire  
[dwand@rpa.nj.gov](mailto:dwand@rpa.nj.gov)

Bethany Rocque-Romaine, Esquire  
[bromaine@rpa.nj.gov](mailto:bromaine@rpa.nj.gov)

Robert Glover, Esquire  
[rglover@rpa.nj.gov](mailto:rglover@rpa.nj.gov)

Debra Layugan  
[dlayugan@rpa.nj.gov](mailto:dlayugan@rpa.nj.gov)

**RATE COUNSEL CONSULTANT**

Patricio Silva  
Synapse Energy Economics, Inc.  
485 Massachusetts Avenue, Suite 2  
Cambridge, MA 02139  
[psilva@synapse-energy.com](mailto:psilva@synapse-energy.com)

**ACE**

Philip J. Passanante, Esquire  
Assistant General Counsel – 92DC42  
Atlantic City Electric Company  
500 N. Wakefield Drive  
P.O. Box 6066  
Newark, DE 19714-6066  
[philip.passanante@pepcoholdings.com](mailto:philip.passanante@pepcoholdings.com)

Susan DeVito  
[susan.devito@pepcoholdings.com](mailto:susan.devito@pepcoholdings.com)

Peter Samuel  
[peter.samuel@pepcoholdings.com](mailto:peter.samuel@pepcoholdings.com)

Deborah Sears  
[Deborah.Sears2@exeloncorp.com](mailto:Deborah.Sears2@exeloncorp.com)

Diana C. DeAngelis  
[diana.deangelis@pepcoholdings.com](mailto:diana.deangelis@pepcoholdings.com)

**PSE&G**

Terrance J. Moran  
80 Park Plaza, T-13  
Newark, NJ 07102-4194  
[terrance.moran@pseg.com](mailto:terrance.moran@pseg.com)

Matthew M. Weissman, Esquire  
[matthew.weissman@pseg.com](mailto:matthew.weissman@pseg.com)

Aaron I. Karp, Esquire  
[aaron.karp@pseg.com](mailto:aaron.karp@pseg.com)

Myron Filewicz  
BGS Manager  
[myron.filewicz@pseg.com](mailto:myron.filewicz@pseg.com)

Deborah Marks  
[debora.marks@pseg.com](mailto:debora.marks@pseg.com)

**JCP&L**

Jennifer Spricigo  
300 Morrison Avenue  
Morristown, NJ 07962-1911  
[jspricigo@firstenergycorp.com](mailto:jspricigo@firstenergycorp.com)

Yongmei Peng  
[ypeng@firstenergycorp.com](mailto:ypeng@firstenergycorp.com)

James A. Meehan, Esquire  
[jameehan@firstenergycorp.com](mailto:jameehan@firstenergycorp.com)

**ROCKLAND**

John L. Carley, Esquire  
4 Irving Place  
New York, NY 10003  
[carleyj@coned.com](mailto:carleyj@coned.com)

William A. Atzl, Jr.  
[atzlw@coned.com](mailto:atzlw@coned.com)

Margaret Comes, Esquire  
[comesm@coned.com](mailto:comesm@coned.com)

**NERA**

Rachel Northcutt  
1255 23<sup>rd</sup> Street, NW, Suite 600  
Washington, DC 20037  
[rachel.northcutt@nera.com](mailto:rachel.northcutt@nera.com)

Paul Cardona  
NERA Economic Consulting  
777 S. Figueroa, Suite 1950  
Los Angeles, CA 90017  
[paul.cardona@nera.com](mailto:paul.cardona@nera.com)

Kathleen Orlandi  
[kathleen.orlandi@nera.com](mailto:kathleen.orlandi@nera.com)

**THIRD PARTY SUPPLIERS**

Murray E. Bevan, Esquire  
Bevan Mosca Giuditta & Zarrillo  
[mbevan@bmg.law](mailto:mbevan@bmg.law)

Marc A. Hanks  
Direct Energy Services LLC  
[marc.hanks@directenergy.com](mailto:marc.hanks@directenergy.com)

Stacey Rantala  
National Energy Marketers Assoc.  
[srantala@energymarketers.com](mailto:srantala@energymarketers.com)



David B. Applebaum  
NextEra Energy Resources, LLC  
[david.applebaum@nexteraenergy.com](mailto:david.applebaum@nexteraenergy.com)

David Gil  
NextEra Energy Resources, LLC  
[david.gill@nexteraenergy.com](mailto:david.gill@nexteraenergy.com)

Kathleen Maher  
Constellation NewEnergy  
[kathleen.maher@constellation.com](mailto:kathleen.maher@constellation.com)

#### **NJLEUC**

Paul F. Forshay, Esquire  
Eversheds-Southerland LLP  
[paul.forshay@eversheds-southerland.com](mailto:paul.forshay@eversheds-southerland.com)

Steven S. Goldenberg, Esquire  
Giordano Halleran & Ciesla  
[sgoldenberg@ghclaw.com](mailto:sgoldenberg@ghclaw.com)

#### **BGS SUPPLIERS**

Steven Gabel – IEPNJ  
Gabel Associates  
[steven@gabelassociates.com](mailto:steven@gabelassociates.com)

Holly Reed  
Gabel Associates  
[holly.reed@gabelassociates.com](mailto:holly.reed@gabelassociates.com)

Raymond Depillo  
PSEG Services Corporation  
[raymond.depillo@pseg.com](mailto:raymond.depillo@pseg.com)

Shawn P. Leyden, Esquire  
PSEG Energy Resources & Trade  
[shawn.leyden@pseg.com](mailto:shawn.leyden@pseg.com)

Jason Halper, Esquire  
Cadwalader Wickersham & Taft  
[jason.halper@cw.com](mailto:jason.halper@cw.com)

David K. Richter, Esquire  
PSEG  
[david.richter@pseg.com](mailto:david.richter@pseg.com)

Craig S. Blume  
UGI Energy Services  
[cblume@ugies.com](mailto:cblume@ugies.com)

Cynthia Klots  
DTE Energy Trading, Inc.  
[cynthia.klots@dteenergy.com](mailto:cynthia.klots@dteenergy.com)

Don Hubschman  
American Electric Power  
[dmhubschman@aepes.com](mailto:dmhubschman@aepes.com)

Christine McGarvey  
AEP Energy Partners, Inc.  
[clmcgarvey@aepes.com](mailto:clmcgarvey@aepes.com)

Matthew Davies  
TransCanada Power Marketing, Ltd.  
[matthew\\_davies@transcanada.com](mailto:matthew_davies@transcanada.com)

Becky Merola  
Noble Americas Energy Solutions  
[bmerola@noblesolutions.com](mailto:bmerola@noblesolutions.com)

Glenn Riepl  
AEP Energy Services  
[gfriepl@aep.com](mailto:gfriepl@aep.com)

Howard O. Thompson, Esquire  
Russo Tumulty Nester Thompson  
[hthompson@russtomulty.com](mailto:hthompson@russtomulty.com)

Sharon Weber  
PPL Energy Plus  
[sjweber@pplweb.com](mailto:sjweber@pplweb.com)

Glen Thomas  
The P<sup>3</sup> Group  
[gthomas@gtpowergroup.com](mailto:gthomas@gtpowergroup.com)

Divesh Gupta, Esquire  
Exelon Business Services Group  
[divesh.gupta@constellation.com](mailto:divesh.gupta@constellation.com)

Tom Hoatson  
LS Power Development, LLP  
[thoatson@lspower.com](mailto:thoatson@lspower.com)

Adam Kaufman  
Independent Energy Producers of NJ  
[akaufman@kzgrp.com](mailto:akaufman@kzgrp.com)

Anthony Pietranico  
ConEdison Solutions Inc.  
[pietranicoa@conedsolutions.com](mailto:pietranicoa@conedsolutions.com)

Christi L. Nicolay  
Macquarie Energy LLC  
[christi.nicolay@macquarie.com](mailto:christi.nicolay@macquarie.com)

Joe Wadsworth  
Vitol Inc.  
[jxw@vitol.com](mailto:jxw@vitol.com)

Dinkar Bhatia  
Hartree Partners LP  
[dbhatia@hartreepartners.com](mailto:dbhatia@hartreepartners.com)

Aundrea Williams  
NextEra Power Marketing LLC  
[aundrea.williams@nexteraenergyservices.com](mailto:aundrea.williams@nexteraenergyservices.com)

#### **OTHER PARTIES**

Ray Cantor  
NJBIA  
[rcantor@njbja.org](mailto:rcantor@njbja.org)

John Holub  
NJ Retail Merchants Association  
[john@njrma.org](mailto:john@njrma.org)