



February 28, 2024

Ms. Sherri L. Golden, Board Secretary
N.J. Board of Public Utilities
44 South Clinton Ave, 1st Floor
Post Office Box 350
Trenton, New Jersey 08625-0350

Re: New Jersey Natural Gas Company
Monthly Basic Gas Supply Service (“BGSS”)
Docket No. GR23060348

Dear Secretary Golden:

Enclosed please find an electronic copy of the Company’s filing for March 2024.

The monthly BGSS prices are as follows:

Interruptible Sales, CNG & NGV	\$0.5037
General Service – Large & DGC-Balancing	\$0.3771

The cash out rates, which are based on the Natural Gas Weekly spot prices for January are as follows:

Per Therm	
Negative imbalances	\$1.4841
Positive imbalances	\$0.2044

In accordance with the Order issued by the Board in connection with I/M/O the New Jersey Board of Public Utilities’ Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed. No paper copies will follow.

If you have any questions, please email me at MHarrell@njng.com.

Very truly yours,

A handwritten signature in black ink that reads 'Marianne Harrell'.

Marianne Harrell
Manager – Rates and Tariff

MH:mlp
Enclosures
C: board.secretary@bpu.nj.gov
Stacy Peterson, BPU
Julie Ford-Williams, BPU
Bart Kilar, BPU
Brian O. Lipman, RC

NEW JERSEY NATURAL GAS COMPANY

Twenty-Eighth Revised Sheet No. 156

BPU No. 11 - Gas

Superseding Twenty-Seventh Revised Sheet No. 156

RIDER "A"

BASIC GAS SUPPLY SERVICE - BGSS(continued)

MONTHLY BASIC GAS SUPPLY SERVICE (BGSS) CHARGE

SERVICE CLASSIFICATION

APPLICATION

GSL, DGC-Balancing, and CNG sales customers, and ED sales customers eligible for service under Service Classification GSL

Included in the Basic Gas Supply Charge

<u>Effective Date</u>	<u>Charge Per Therm for IS, CNG, NGV</u>	<u>Charge Per Therm for GSL, DGC-Balancing¹</u>
March 1, 2023	\$0.6085	\$0.4705
April 1, 2023	\$0.5620	\$0.4240
May 1, 2023	\$0.5510	\$0.4130
June 1, 2023	\$0.5154	\$0.3774
July 1, 2023	\$0.5181	\$0.3801
August 1, 2023	\$0.5037	\$0.3657
September 1, 2023	\$0.4928	\$0.3548
October 1, 2023	\$0.5079	\$0.3813
November 1, 2023	\$0.5658	\$0.4392
December 1, 2023	\$0.5908	\$0.4642
January 1, 2024	\$0.5989	\$0.4723
February 1, 2024	\$0.5745	\$0.4479
March 1, 2024	\$0.5037	\$0.3771

¹ For GSL and DGC customers, the BGSS charge per therm is reduced by the Balancing Charge which is included in the Delivery Charge.

Date of Issue: *February 28, 2024*
Issued by: *Mark G. Kahrer, Senior Vice President*
Wall, NJ 07719

Effective for service rendered on and after March 1, 2024

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTSGeneral Service - Large (GSL)

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per month applied to HMAD		3.41	3.41	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.3133	0.3133	
Pre-tax IIP Base Rate		<u>0.0083</u>	<u>0.0083</u>	Rider D
Total Pre-tax Base Rate (Margin Revenue Factor)		0.3216	0.3216	
SUT		<u>0.0213</u>	<u>0.0213</u>	Rider B
After-tax Base Rate		0.3429	0.3429	
CIP		0.0353	0.0353	Rider I
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
Subtotal	a	0.4276	0.4276	
Balancing Charge	b	0.1266	0.1266	Rider A
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	c	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b+c=d	<u>0.6192</u>	<u>0.6192</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
BGS	e	<u>\$0.3771</u>	X	Rider A

With the exception of the Customer Charge and Demand charges, these rates are on a per-therm basis.

Total Customer, Total Demand, DEL, and BGS charges are presented on customer bills.

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Wall, NJ 07719

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Second Revised Sheet No. 258

BPU No. 11 - Gas

Superseding Thirty-First Revised Sheet No. 258

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Commercial Distributed Generation Service – DGC-Balancing

		<u>Nov - Apr</u>	<u>May - Oct</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Demand Charge</u>				
Demand Charge per therm per month applied to PBQ		2.35	2.35	
<u>Delivery Charge (“DEL”) per therm</u>				
Pre-tax Base Rate		0.0701	0.0395	
Pre-tax IIP Base Rate		<u>0.0025</u>	<u>0.0025</u>	Rider D
Total Pre-tax Base Rate		0.0726	0.0420	
SUT		<u>0.0048</u>	<u>0.0028</u>	Rider B
After-tax Base Rate		0.0774	0.0448	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	0.1268	0.0942	
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<u>0.0650</u>	<u>0.0650</u>	
Balancing Charge	c	<u>0.1266</u>	<u>0.1266</u>	
DGC-Balancing Delivery Charge (DEL)	a+b+c=d	<u>0.3184</u>	<u>0.2858</u>	
<u>Basic Gas Supply Charge (“BGS”)</u>				
BGS	e	<u>\$0.3771</u>	<u>\$0.3771</u>	Rider A

The Delivery Charges for DGC-Balancing above include the Balancing Charge as reflected in Rider “A” of this Tariff for customers whose Third Party Supplier delivers gas on their behalf pursuant to paragraph (3) under Deliveries to Company’s Designated Delivery Meters section of Service Classification TPS.

With the exception of the Customer Charge and Demand Charge, these rates are on a per-therm basis.

Total Customer Charge, Total Demand Charge, DEL, and BGS charges are presented on customer bills.

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**Effective for service rendered on
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**Filed pursuant to Order of the Board of Public Utilities entered in
 Docket No. GR23060348**

NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

**Thirty-Third Revised Sheet No. 261
Superseding Thirty-Second Revised Sheet No. 261**

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

With Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.0494	0.0494	
SUT		<u>0.0033</u>	<u>0.0033</u>	Rider B
After-tax Base Rate		0.0527	0.0527	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.1021</i>	<i>0.1021</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0650</u></i>	<i><u>0.0650</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.1671</u>	<u>0.1671</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5037	X	Rider A
BGS	d	<u>\$0.5037</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

BPU No. 11 - Gas

**Thirty-Third Revised Sheet No. 262
Superseding Thirty-Second Revised Sheet No. 262**

SUMMARY OF INTERRUPTIBLE RATE COMPONENTS

INTERRUPTIBLE SALES AND TRANSPORTATION

Without Alternate Fuel

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		572.98	572.98	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2753	0.2753	
SUT		<u>0.0182</u>	<u>0.0182</u>	Rider B
After-tax Base Rate		0.2935	0.2935	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a	<i>0.3429</i>	<i>0.3429</i>	
<i>Societal Benefits Charge ("SBC"):</i>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b	<i><u>0.0650</u></i>	<i><u>0.0650</u></i>	
Delivery Charge (DEL)	a+b=c	<u>0.4059</u>	<u>0.4059</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5037	X	Rider A
BGS	d	<u>\$0.5037</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Customer Charge, DEL rate and BGS rate are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Third Revised Sheet No. 263

BPU No. 11 - Gas

Superseding Thirty-Second Revised Sheet No. 263

SUMMARY OF FIRM COMMERCIAL RATE COMPONENTS

Compressed Natural Gas (CNG)

		<u>Bundled Sales</u>	<u>Transport</u>	<u>Reference</u>
<u>Customer Charge</u>				
Customer Charge per meter per month		104.00	104.00	
<u>Delivery Charge ("DEL") per therm</u>				
Pre-tax Base Rate		0.2683	0.2683	
IIP Pre-tax Base Rate		0.0051	0.0051	Rider D
CNG Charge		<u>0.2000</u>	<u>0.2000</u>	
Total Pre-tax Base Rate		0.4734	0.4734	Rider D
SUT		<u>0.0314</u>	<u>0.0314</u>	Rider B
After-tax Base Rate		0.5048	0.5048	
EE		<u>0.0494</u>	<u>0.0494</u>	Rider F
Subtotal	a	0.5542	0.5542	
<u>Societal Benefits Charge ("SBC"):</u>				
NJ's Clean Energy		0.0245	0.0245	Rider E
RA		0.0228	0.0228	Rider C
USF		<u>0.0177</u>	<u>0.0177</u>	Rider H
Total SBC	b	<u>0.0650</u>	<u>0.0650</u>	
Delivery Charge (DEL)	a+b=c	<u>0.6192</u>	<u>0.6192</u>	
<u>Basic Gas Supply Charge ("BGS")</u>				
Monthly BGSS	d	\$0.5037	X	Rider A
BGS	d	<u>\$0.5037</u>	X	

With the exception of the Customer Charge, these rates are on a per-therm basis.

Total Customer, DEL, and BGSS charges are presented on customer bills.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Third Revised Sheet No. 264

BPU No. 11 - Gas

Superseding Thirty-Second Revised Sheet No. 264

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Gas Available at Company Facilities

		\$ per therm	\$ per GGE	<u>Reference</u>
<u>Delivery Charge (“DEL”)</u>				
Pre-tax Base Rate		0.2683		
IIP Pre-tax Base Rate		<u>0.0051</u>		Rider D
Total Pre-tax Base Rate		0.2734		
SUT		<u>0.0181</u>		Rider B
After-tax Base Rate		0.2915		
EE		<u>0.0494</u>		Rider F
<i>Subtotal</i>	a	<i>0.3409</i>		
<i>Societal Benefits Charge (“SBC”):</i>				
NJ’s Clean Energy		0.0245		Rider E
RA		0.0228		Rider C
USF		<u>0.0177</u>		Rider H
<i>Total SBC</i>	b	<i><u>0.0650</u></i>		
Delivery Charge (DEL)	a+b=c	0.4059	0.507	
Compression Charge	d	0.4958	0.620	
Monthly Basic Gas Supply Charge (“BGS”)	e	<u>0.5037</u>	0.630	Rider A
Total Variable Charge	c+d+e=f	<u>1.4054</u>	1.757	
New Jersey Motor Vehicle Fuel Tax	g		0.000	
Federal Excise Fuel Tax *	h		0.185	
Federal Excise Fuel Tax Credit *	i		<u>(0.517)</u>	
Total Price	f+g+h+i =j		1.425	

*Adjusted to reflect Internal Revenue Service GGE Conversion.

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NEW JERSEY NATURAL GAS COMPANY

Thirty-Third Revised Sheet No. 265

BPU No. 11 - Gas

Superseding Thirty-Second Revised Sheet No. 265

SUMMARY OF RESIDENTIAL AND FIRM COMMERCIAL RATE COMPONENTS

Natural Gas Vehicles (NGV)

Customer Owned Facilities

Reference

Customer Charge

Residential Customer Charge per month	11.00	
Commercial Customer Charge per meter per month	104.00	

Delivery Charge ("DEL")

\$ per therm \$ per GGE

Pre-tax Base Rate	0.2683	
IIP Pre-tax Base Rate	<u>0.0051</u>	Rider D
Total Pre-tax Base Rate	0.2734	
SUT	<u>0.0181</u>	Rider B
After-tax Base Rate	0.2915	
EE	<u>0.0494</u>	Rider F
<i>Subtotal</i>	a 0.3409	

Societal Benefits Charge ("SBC"):

NJ's Clean Energy	0.0245	Rider E
RA	0.0228	Rider C
USF	<u>0.0177</u>	Rider H
<i>Total SBC</i>	b <u>0.0650</u>	

Delivery Charge (DEL) a+b=c **0.4059** **0.507**

Monthly Basic Gas Supply Charge ("BGS") d **0.5037** **0.630** Rider A

Total Variable Charge c+d=e **0.9096** **1.137**

Customer, DEL, and BGS charges are presented on customer bills for Firm Sales Gas Service.
 Customer and DEL charges are presented on customer bills for Firm Transport Gas Service

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**New Jersey Natural Gas Company
Monthly BGSS Charge Calculation
Mar-24**

<u>Commodity Price</u>			
	Supply Price	\$1.1850	
	Average Variable and Fuel	<u>\$0.1216</u>	
	Monthly BGSS Commodity¹		\$1.3066
<u>Pipeline, Storage, and Supplier Demand Charges</u>			
	Fixed Charges \$(000) ²	202,905	
Sales	BCF ³	59.6	
	Fixed Charge \$ per Dth		\$3.405
	Pre-tax Monthly BGSS Charge		\$4.7116 per Dth
	Pre-tax Monthly BGSS Charge		\$0.4712 per therm
	BPU/RC Assessment Factor		<u>1.002633</u>
	Monthly BGSS Charge including assessments		\$0.4724
	6.625% Sales Tax		<u>\$0.0313</u>
	After-tax Monthly BGSS Charge⁴		\$0.5037 per therm

¹ The Monthly BGSS Commodity Price is calculated based on a forecast of the average cost of natural gas delivered to NJNG's citygate assuming the supply is priced at NYMEX and estimated basis pricing for respective locations where gas is purchased. For illustrative purposes, the Supply price and average Variable and Fuel costs are presented as components of the Monthly BGSS Commodity price.

² The Fixed Charges for the twelve months ending September 2024 are the Natural Gas - Demand charges included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.

³ The Sales for the twelve months ending September 2024 are the Total Firm Sales included in NJNG's 2024 BGSS filing, BPU Docket No. GR23060348.

⁴ As shown on Tariff Sheet No. 156, the After-tax Monthly BGSS Charge for GSL and DGC-Balancing customers is reduced by the appropriate balancing charge to determine the BGSS prices that customers will be billed.

NGJ4

1.793

-0.015 (-0.83%)

8,833

WATCHLISTS

Last Updated 28 Feb 2024 06:15:23 AM CT

OVERVIEW QUOTES SETTLEMENTS VOLUME & OI TIME & SALES SPECS MARGINS CALENDAR

FUTURES OPTIONS -

HENRY HUB NATURAL GAS FUTURES - SETTLEMENTS

Beginning Monday, April 1, 2024, CME Group settlement data will no longer be accessible through <ftp.cmegroup.com> and will have a delayed publication time of 12:00 a.m. CT on all cmegroup.com web pages. Learn about alternate ways to access the data in our [FAQ](#).

TRADE DATE Tuesday, 27 Feb 2024 -

FINAL DATA

Last Updated 27 Feb 2024 10:33:00 PM CT

ESTIMATED VOLUME TOTALS 492,791

PRIOR DAY OPEN INTEREST TOTALS 1,498,403

MONTH	OPEN	HIGH	LOW	LAST	CHANGE	SETTLE	EST. VOLUME	PRIOR DAY OI
MAR 24	1.62500	1.72000	1.51100	1.72000	-0.04400	1.61500	3,769	2,492
APR 24	1.75100	1.83800	1.71000	1.82000B	+0.06400	1.80800	179,943	294,822
MAY 24	1.90500	1.98900	1.86500	1.97200	+0.07400	1.96500	91,526	263,065
JUN 24	2.14000	2.23000	2.10600	2.21300B	+0.07600	2.20500	33,994	73,192
JUL 24	2.39000	2.48500	2.35900A	2.46900B	+0.08000	2.46000	35,566	101,218

NATURAL GAS WEEK
Weekly Index Prices
January, 2024

1/8/2024	2.8817	
1/15/2024	2.9092	
1/22/2024	14.8407	H
1/29/2024	2.2239	L
2/5/2024	2.3216	