



Rockland Electric Company
4 Irving Place
New York NY 10003-0987
www.oru.com

February 8, 2024

Honorable Sherri Golden,
Secretary of the Board
State of New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor,
PO Box 350
Trenton, New Jersey 08625-0350

Re: In the Matter of the Petition of Rockland Electric
Company for Approval of a Zero Emission
Certificate Recovery Charge
BPU Docket No. ER23120926
Amended Filing

Dear Secretary Golden:

On December 29, 2023, Rockland Electric Company ("RECO" or the "Company") submitted for filing with the New Jersey Board of Public Utilities (the "Board") Leaf No. 61 in draft format reflecting revisions to its Schedule for Electric Service B.P.U. No. 3 – Electricity (the "Electric tariff") to reconcile the excess collections from Energy Year 2023 and the balance of reconciliation for Energy Year 2022 for the Zero Emissions Certificate Recovery Charge ("ZECRC").

After discussions with Board Staff and the New Jersey Division of Rate Counsel, the Company is filing to modify the proposed rate included in the December 29, 2023 filing. The Company now proposes to keep the Return of Excess Collections Credit Rate ("RECCR") at its current level, which is a credit of 0.0067 ¢ per kWh, including Sales and Use Tax ("SUT"). Adding this to the existing ZEC Charge of 0.4265 ¢ per kWh results in a total ZECRC rate that is a charge of 0.4198 ¢ per kWh, including SUT.

The Company is including in this filing a revised Leaf No. 61, in draft format, which shows the proposed rate set back to the current level.

Please note that the Company is making this filing solely in electronic form pursuant to the Board's directive in its Emergency Order dated March 19, 2020 in BPU Docket No. EO20030254.

Questions regarding this filing can be directed to Cheryl Ruggiero at (212) 460-3189.

Respectfully,

/s/

William A. Atzl, Jr.
Director – Rate Engineering

GENERAL INFORMATION

No. 37 ZERO EMISSION CERTIFICATE (“ZEC”) RECOVERY CHARGE

The Zero Emission Certificate Recovery Charge (“ZEC Charge”) provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities (“BPU” or “Board”) as detailed below. The ZEC charge is applicable to the kWh usage of any Full Service Customer or Retail Access Customer served under this Schedule.

	Excluding SUT <u>(¢ per kWh)</u>	Including SUT <u>(¢ per kWh)</u>
ZEC Charge	0.4000	0.4265
ZEC Reconciliation Charge	<u>(0.0063)</u>	<u>(0.0067)</u>
Total ZEC Charge	0.3937	0.4198

Pursuant to the BPU’s Zero Emission Certificate Charge Order dated November 19, 2018 in Docket No. EO18091005, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in L. 2018, c.16 (the “ZEC Law”). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company’s service classifications in proportion to the ZEC Charge revenues contributed by the service classification.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in Docket No. EO18091005.

ISSUED:

EFFECTIVE:

ISSUED BY: Robert Sanchez, President
Mahwah, New Jersey 07430