Philip J. Passanante Assistant General Counsel



92DC42 PO Box 6066 Newark, DE 19714-6066 667.313.0418 - Telephone 302.429.3801 - Facsimile philip.passanante@pepcoholdings.com

500 N. Wakefield Drive Newark, DE 19702 atlanticcityelectric.com

February 7, 2024

VIA ELECTRONIC MAIL

sherri.golden@bpu.nj.gov board.secretary@bpu.nj.gov

Sherri L. Golden, RMC
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

RE: In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to Its Zero Emission Certificate Recovery Charge (2023)

BPU Docket No. EO23110785

Dear Secretary Golden:

The undersigned is Assistant General Counsel to Atlantic City Electric Company. By way of follow up to, and in compliance with, the New Jersey Board of Public Utilities' (the "Board" or "BPU") January 31, 2024 Order Approving a Zero Emission Certificate Recovery Charge in the above-referenced docket, attached are the tariff pages that will be effective February 15, 2024.

Pursuant to the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board, the Division of Law, the New Jersey Division of Rate Counsel, and the Service List. No paper copies will follow.

Sherri L. Golden, RMC February 7, 2024 Page 2

Thank you for your cooperation and courtesies. Feel free to contact me with any questions.

Respectfully submitted,

Philip J. Passanante

An Attorney at Law of the State of New Jersey

Enclosure

cc: Service List

Tariff Pages

Clean

ATLANTIC CITY ELECTRIC COMPANY

BPU NJ No. 11 Electric Service - Section IV

One Hundredth and Thirty-Ninth Revised Sheet

Replaces One Hundredth and Thirty- Eighth Revised Sheet No. 3

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Date of Issue: February 7, 2024
Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company
Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the
BPU Docket No. EO23110785

ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

APPLICABILITY: The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$0.000000	\$0.000000
Total ZEC Charge	\$0.004000	\$0.004265

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: February 7, 2024 Effective Date: February 15, 2024

Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the BPU Docket No. EO23110785

Tariff Pages

Redlined

BPU NJ No. 11 Electric Service - Section IV

One Hundredth and Thirty-Eighth Ninth Revised

Sheet Replaces One Hundredth and Thirty- Seventh Eighth Revised Sheet No. 3

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Date of Issue: February 74, 2024 Effective Date: February 154, 2024 Issued by: J. Tyler Anthony, President and Chief Executive Officer – Atlantic City Electric Company Filed pursuant to Board of Public Utilities of the State of New Jersey directives associated with the

BPU Docket No. EO23110785ER23020091

ZERO EMISSION CERTIFICATE ("ZEC") RECOVERY CHARGE

APPLICABILITY: The Zero Emission Certificate Recovery Charge ("Rider ZEC" or "ZEC Charge") provides a charge for the recovery of costs associated with the Zero Emission Certificate Program directed by the Board of Public Utilities ("BPU" or "Board") as detailed below. The ZEC Charge is applicable to all kWh usage of any Full Service Customer or Delivery Service Customer.

Rate Component (\$ per kWh)

	Excluding SUT	Including SUT
ZEC Charge	\$0.004000	\$0.004265
ZEC Reconciliation Charge	\$0.000000	\$0.000000
Total ZEC Charge	\$0.004000	\$0.004265

Pursuant to the BPU's Zero Emission Certificate Charge Order dated November 19, 2018 in BPU Docket No. EO18091003, the Board approved the implementation of a non-bypassable, irrevocable ZEC Charge of \$0.004000 per kWh for all customers. The ZEC Charge reflects the emission avoidance benefits of the continued operation of selected nuclear plants as determined in <u>L.</u> 2018, <u>c.</u> 16 (the "ZEC Law"). The ZEC Charge has been set at the rate specified in the ZEC Law and may be adjusted periodically by the Board, in accordance with the methodology provided for in the ZEC Law.

In accordance with the ZEC Law, the proceeds of the ZEC Charge will be placed in a separate, interest-bearing account and will be used solely to purchase ZECs and to reimburse the Board for its reasonable, verifiable costs incurred to implement the ZEC program. Refunds will be provided to the customers served under each of the Company's rate schedules in proportion to the ZEC Charge revenues contributed by the rate schedule.

The ZEC Charge will become effective upon the issuance of the April 2019 Board Order in BPU Docket No. EO18080899.

Date of Issue: November 30, 2023 February 7, 2024 Effective Date: December 1,

2023February 15, 2024

In the Matter of the Petition of Atlantic City Electric Company for Approval of a Change to Its Zero Emission Certificate Recovery Charge (2023)

BPU Docket No. EO23110785

Service List

BPU

Sherri L. Golden, RMC
Secretary of the Board
Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, NJ 08625-0350
sherri.golden@bpu.nj.gov
board.secretary@bpu.nj.gov

Karriemah Graham (abpu.nj.gov

Robert Brabston, Esquire Executive Director robert.brabston@bpu.nj.gov

Stacy Peterson
Deputy Executive Director
stacy.peterson@bpu.nj.gov

Benjamin Witherell, Ph.D. Chief Economist benjamin.witherell@bpu.nj.gov

Michael R. Beck, Esquire Chief Counsel michael.beck@bpu.nj.gov

Taryn Boland Chief of Staff taryn.boland@bpu.nj.gov

Bart Kilar bart.kilar bpu.nj.gov

Heather Weisband, Esquire Senior Counsel heather.weisband@bpu.nj.gov

Kevin Nedza Legislative Liaison kevin.nedza@bpu.nj.gov

William Barkasy william.barkasy bpu.nj.gov

DIVISION OF LAW

Pamela L. Owen, Esquire Deputy Attorney General Division of Law Hughes Justice Complex 25 Market Street P.O. Box 112 Trenton, NJ 08625 pamela.owen@law.njoag.gov

Steven A. Chaplar, Esquire Deputy Attorney General steven.chaplar@law.njoag.gov

RATE COUNSEL

Brian O. Lipman, Esquire Director Division of Rate Counsel 140 East Front Street, 4th Floor P.O. Box 003 Trenton, NJ 08625-0003 blipman@rpa.nj.gov

Bethany Rocque-Romaine, Esquire Assistant Deputy Rate Counsel bromaine@rpa.nj.gov

T. David Wand, Esquire Deputy Rate Counsel dwand@rpa.nj.gov

Debora Layugan <u>dlayugan@rpa.nj.gov</u>

RATE COUNSEL CONSULTANT

Robert J. Henkes Henkes Consulting 7 Sunset Road Old Greenwich, CT 06870 rhenkes@optonline.net

ACI

Philip J. Passanante, Esquire Assistant General Counsel Atlantic City Electric Company 92DC42 500 N. Wakefield Drive P.O. Box 6066 Newark, DE 19714-6066 philip.passanante@pepcoholdings.com

Heather Hall, Manager New Jersey Regulatory Affairs heather.hall@pepcoholdings.com Susan DeVito, Director New Jersey Regulatory Affairs susan.devito@pepcoholdings.com

Peter Samuel
Manager, Revenue Requirements
peter.samuel@pepcoholdings.com

PSE&G

Matthew M. Weissman, Esquire Public Service Electric & Gas 80 Park Plaza, T5G P.O. Box 570 Newark, NJ 07102-4194 matthew.weissman@pseg.com

Aaron I. Karp, Esquire aaron.karp@pseg.com

Thomas C. Vogdes thomas.vogdes@pseg.com

Donna M. Powell donna.powell@pseg.com

Michele Falcao michele.falcao@pseg.com

Stephen Swetz stephen.swetz@pseg.com

Caitlyn White caitlyn.white@pseg.com

ROCKLAND ELECTRIC

Margaret Comes, Esquire Rockland Electric Company Law Department, Room 1815-S 4 Irving Place New York, NY 10003 comesm@coned.com

John L. Carley, Esquire carleyj@coned.com

William A. Atzl, Jr. atzlw@coned.com

Cheryl M. Ruggiero ruggieroc@coned.com

JCP&L

Mark A. Mader Jersey Central Power & Light 300 Madison Avenue P.O. Box 1911 Morristown, NJ 07962 mamader@firstenergycorp.com

Thomas R. Donadio tdonadio@firstenergycorp.com

James A. Meehan, Esquire jameehan@firstenergycorp.com

BUTLER POWER & LIGHT

Robert H. Oostdyk, Jr., Esquire Murphy McKeon, PC 51 Route, 23 South P.O. Box 70 Riverdale, NJ 07457 roostdyk@murphymckeonlaw.com

James Lampmann Butler Borough Administrator jlampmann@butlerborough.com