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January 30, 2024

VIA ELECTRONIC MAIL

Sherri L. Golden
Secretary of the Board
New Jersey Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, New Jersey 08625-0350

Re: FEBRUARY 2024 - MONTHLY BASIC GAS SUPPLY SERVICE AND COMMODITY PRICE

Dear Secretary Golden:

Pursuant to the Board's decisions in Docket No. GR09050422, dated July 9, 2010, Public Service Electric and Gas Company herewith files the following sheets of the Company's Tariff for Gas Service, B. P. U. N. J., No. 16 Gas:

- Sixty-Fourth Revised Sheet No. 55 – Basic Gas Supply Service - Firm (BGSS-F) Commodity Charges Applicable to Rate Schedules GSG, LVG, SLG, CSG
- Sixty-Fourth Revised Sheet No. 56 – Basic Gas Supply Service - Interruptible (BGSS-I) Commodity Charge Applicable to Rate Schedule TSG-NF, CSG
- Sixty-Fourth Revised Sheet No. 57 – Basic Gas Supply Service - Cogeneration Interruptible (BGSS-CIG) Commodity Charges Applicable to Rate Schedule CIG
- Sixty-Third Revised Sheet No. 58 – Emergency Sales Service Charge Applicable to Rate Schedules RSG, GSG, LVG, SLG, TSG-F, TSG-NF, CSG

Furthermore, consistent with the Order issued by the Board in connection with *In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic for a Temporary Waiver of Requirements for Certain Non-Essential Obligations*, BPU Docket No. EO20030254, Order dated March 19, 2020, this document is being electronically filed with the Secretary of the Board and the New Jersey Division of Rate Counsel. No paper copies will follow.

Very truly yours,

A handwritten signature in blue ink that reads "Matthew M. Weissman".

Matthew M. Weissman

Attachment

C E-mail Only

Christine Lin
Brian Lipman
Beverly Tyndell
Stacy Peterson
Bart Kilar

BGSS-F

BASIC GAS SUPPLY SERVICE-FIRM

COMMODITY CHARGES APPLICABLE TO RATE SCHEDULES GSG, LVG, SLG, CSG

(Per Therm)

COMMODITY

CHARGE:	Commodity Charge	\$ 0.505414
	Commodity Charge including New Jersey Sales and Use Tax (SUT)	<u>\$ 0.538898</u>

FLOOR

PRICE:	Non-Gulf Coast Cost of Gas component	\$ 0.181028
	Variable Cost of Commodity and Fuel	0.000000
	Cost of Gas Acquired to serve BGSS-F for the month	<u>0.196678</u>
	Total Cost of Gas	\$ 0.377706
	Floor Price after application of losses (Loss Factor = 2.0%)	\$ 0.385414

CEILING

PRICE:	Commodity Charge	\$ 0.507327
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A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the applicable charge for Emergency Sales Service.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month plus other fixed adjustments of a negative \$0.052322 per therm.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

Date of Issue: January 30, 2024

Effective: February 1, 2024

Issued by SCOTT S. JENNINGS, SVP – Finance, Planning & Strategy – PSE&G
80 Park Plaza, Newark, New Jersey 07102

Filed pursuant to Order of Board of Public Utilities dated July 9, 2010
in Docket No. GR09050422

**BGSS-F COMMODITY CHARGES APPLICABLE TO
RATE SCHEDULES GSG,LVG,SLG,CSG
February 2024**

Monthly Gulf Coast Cost of Gas (\$ of Dth)	2.49000
Other Fixed Adjustment	<u>(0.523220)</u>
Cost of Gas Acquired to serve BGSS-F for the month (\$ of Dth)	1.96678
Cost of Gas Acquired to serve BGSS-F for the month (cents per therm)	19.6678
Variable Cost of Commodity and Fuel (cents per therm)	-
Non-Gulf Coast Cost of Gas (cents per therm)	<u>18.1028</u>
Total Cost of Gas (cents per therm)	37.7706
Floor Price after application of losses	38.5414
Commodity Charge	50.5414
Commodity Charge including New Jersey Sales and Use Tax (SUT)	53.8898

BGSS-I
BASIC GAS SUPPLY SERVICE-INTERRUPTIBLE
COMMODITY CHARGE APPLICABLE TO RATE SCHEDULES TSG-NF, CSG
(Per Therm)

COMMODITY CHARGE:	Commodity Charge	\$ 0.466443
	Commodity Charge including New Jersey Sales and Use Tax (SUT).....	<u>\$ 0.497345</u>
FLOOR PRICE:	50% of the Non-Gulf Coast Cost of Gas component	\$ 0.090514
	Variable Cost of Commodity and Fuel	0.000000
	Cost of Gas Acquired to serve BGSS-I for the month	<u>0.249000</u>
	Total Cost of Gas	\$ 0.339514
	Floor Price after application of losses (Loss Factor = 2.0%)	\$ 0.346443
CEILING PRICE:	Floor Price plus \$0.18	\$ 0.526443

A market based charge including all applicable taxes to be posted by Public Service on a monthly basis. The foregoing Commodity Charge will be subject to a floor price equal to the sum of 50% of the Non-Gulf Coast Cost of Gas component and the Cost of Gas Acquired for these customers. Additionally, this Commodity Charge will not exceed a Ceiling Price equal to the Floor Price plus 18 cents per therm.

The Cost of Gas Acquired will be established prior to the beginning of each month based on the NYMEX closing price for the following month.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

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**BGSS-I COMMODITY CHARGES APPLICABLE TO
RATE SCHEDULE TSG-NF, CSG
February 2024**

Monthly Gulf Coast Cost of Gas (\$ of Dth)	<u>2.4900</u>
Cost of Gas Acquired to serve BGSS-F for the month (cents per therm)	24.9000
Variable Cost of Commodity and Fuel (cents per therm)	0.0000
Non-Gulf Coast Cost of Gas (cents per therm)	<u>9.0514</u>
Total Cost of Gas (cents per therm)	33.9514
Floor Price after application of losses	34.6443
Commodity Charge	46.6443
Commodity Charge including New Jersey Sales and Use Tax (SUT)	49.7345

BGSS-CIG
BASIC GAS SUPPLY SERVICE – COGENERATION INTERRUPTIBLE
COMMODITY CHARGES APPLICABLE TO RATE SCHEDULE CIG
(Per Therm)

COMMODITY CHARGE:

Estimated Average Commodity Cost for the month.....	\$ 0.249000
Variable Cost of Commodity and Fuel	0.000000
50% Weighted Average Pipeline Demand Costs.....	<u>0.023019</u>
Total Commodity Cost of Gas for the month.....	\$ 0.272019
Total Commodity Cost of Gas after application of losses (Loss Factor = 2.0%).....	
	<u>\$ 0.277570</u>
Cogeneration Facilities in Service on or before March 10, 1997	
	<u>\$ 0.277570</u>
Cogeneration Facilities in Service after March 10, 1997 (Charges include New Jersey Sales and Use Tax)	
	<u>\$ 0.295959</u>

Combined Commodity and Distribution Charge – Information Only:

Cogeneration Facilities in Service on or before March 10, 1997

Sum of a Distribution Charge of \$0.088960 per therm for the first 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.366530</u>
Sum of a Distribution Charge of \$0.078960 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.356530</u>

Cogeneration Facilities in Service after March 10, 1997
(Charges include New Jersey Sales and Use Tax)

Sum of a Distribution Charge of \$0.094854 per therm for the first 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.390813</u>
Sum of a Distribution Charge of \$0.084191 per therm in excess of 600,000 therms used in each month plus the above Commodity Charge.....	<u>\$ 0.380150</u>

The monthly Distribution Charges for Rate Schedule CIG are shown on Sheet No. 107.

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Effective: February 1, 2024

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ESTIMATED WACOG for CIG

February 2024

Monthly Gulf Coast Cost of Gas (cents per dekatherm)	249.000
Variable Cost of Commodity and Fuel (cents per dekatherm)	0.000
50% Weighted Average Demand Costs	<u>23.019</u>
Cost of Gas Acquired to serve CIG for the month (cents per dekatherm)	<u>272.019</u>

**EMERGENCY SALES SERVICE
CHARGE APPLICABLE TO RATE SCHEDULES RSG, GSG, LVG,
SLG, TSG-F, TSG-NF, CSG
(Per Therm)**

Public Service’s BGSS supplier(s)’s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC).....	\$ 0.046180
Public Service’s BGSS supplier(s)’s highest cost of gas purchased or used by Public Service during the month	0.270000
A charge of \$0.181	<u>0.181000</u>
Total	<u>\$ 0.497180</u>
 Emergency Sales Service Charge after application of losses (Loss Factor = 2.0%).....	 \$ 0.507327
 Emergency Sales Service Charge including New Jersey Sales and Use Tax (SUT)	 <u>\$ 0.540937</u>

The charge for Emergency Sales Service will equal the sum of: (1) Public Service’s BGSS supplier(s)’s weighted average pipeline transportation cost including fuel, calculated at 100% load factor (WATC); (2) Public Service’s BGSS supplier(s)’s highest cost of gas purchased or used during that month, (including associated storage costs, if any); (3) a charge of 18.1 cents per therm; (4) application of losses; and (5) all other applicable taxes and surcharges.

For Rate Schedule CSG, this service is only available for customers with a maximum requirement of 2,000 therms per hour.

February 2024

PSE&G weighted average transportation cost inclusive of fuel calculated at 100% load factor.

WATC = \$0.4618

Gas cost equal to the highest gas purchased or used by PSE&G , before adjustments for losses.

Cost of Texas Eastern supply	\$2.4900
Texas Eastern fuel retention- STX to PSE&G	\$0.0452
Texas Eastern commodity transportation- STX to PSE&G	<u>\$0.1648</u>
Total City Gate Price	\$2.7000

**PSE&G'S WEIGHTED AVERAGE TRANSPORTATION COST
INCLUSIVE OF FUEL CALCULATED AT 100% LOAD FACTOR
February 2024
(Effective 2/1/2024)
Discounted Including Market Area Capacity**

TOTAL DAILY CAPACITY mdth/Day	1,438.474		
TOTAL ANNUAL CAPACITY mdth/ Year	525,043.072		
Weighted Average			0.4604
GRI Demand			0.0000
GRI Commodity			0.0000
ACA			0.0014
Fuel	2.04%		<u><u>0.4618</u></u>
Based on gas price of NYMEX Close	\$ 2.4900		