



Cindy Capozzoli
Director, Rates

January 23, 2024

Sherri Golden, Secretary of the Board
NJ Board of Public Utilities
44 South Clinton Avenue
P.O. Box 350
Trenton, NJ 08625-0350

RE: In the Matter of the Establishment of a Universal Service Fund Pursuant to Section 12 of the Electric Discount and Energy Competition Act of 1999, Docket No. EX00020091

In the Matter of the New Jersey Board of Public Utilities' Response to the COVID-19 Pandemic, Docket No. AO20060471

Dear Secretary Golden:

Attached is (i) the quarterly USF/Lifeline report for billings, remittances, customer credits, clearinghouse receipts and (ii) the quarterly Utility USF Reporting related to the activity through December 31, 2023.

The USF/Lifeline reporting is in accordance with the Board of Public Utilities' ("Board") Order dated July 16, 2003 in Docket No. EX00020091

The Utility USF Reporting is in accordance with the Board's Order dated April 30, 2003 and June 30, 2004 in Docket No. EX00020091. The Utility USF Reporting specifications were developed by the USF Working Group consisting of the State's seven Electric and Gas Utilities, APPRISE Inc., The Ratepayer Advocate, State Agencies, and other interested parties.

This submission also includes the updated reporting requirements included in the Board's Order dated July 29, 2023 in Docket No. AO20060471.

Please do not hesitate to contact me, should you have any questions.

Respectfully,

A handwritten signature in blue ink that reads "Cindy Capozzoli".

Cindy Capozzoli

CC:caj/f78

Enclosure

cc: Maureen Clerc
Paul Buhagiar

Brian Lipman
Stacy Peterson

Malike Cummings
Maura Caroselli

Tony Iskander
Mike Kammer



SOUTH JERSEY GAS
USF/ Lifeline Billing and Remittance Summary

	USF			Lifeline			Total USF / Lifeline Billing	USF		Lifeline			Total USF/Lifeline Remittance
	Therms Billed	Rate	Billing	Therms Billed	Rate	Billing		Remittance	Date	Remittance	Check No.	Date	
Oct-23	29,011,610	\$ 0.0115	\$235,527	29,011,610	\$ 0.0062	\$124,896	\$360,423	\$235,527	11/8/23	\$124,896	Wire	11/8/23	\$360,423
Nov-23	56,176,840	\$ 0.0115	\$392,796	56,176,840	\$ 0.0062	\$210,820	\$603,616	\$392,796	1/2/24	\$210,820	Wire	1/2/24	\$603,616
Dec-23	67,166,070	\$ 0.0115	\$641,907	67,166,070	\$ 0.0062	\$344,774	\$986,681	\$641,907	1/8/24	\$344,774	Wire	1/8/24	\$986,681
Jan-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Feb-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Mar-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Apr-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
May-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Jun-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Jul-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Aug-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Sep-24	0	\$ 0.0115	\$0	0	\$ 0.0062	\$0	\$0	\$0	1/0/00	\$0	Wire	1/0/00	\$0
Total	152,354,520		\$1,270,230	152,354,520		\$680,490	\$1,950,720	\$1,270,230		\$680,490			\$1,950,720

SOUTH JERSEY GAS
Calculation of USF Under / (Over) Recovery

	<u>USF Credits Issued</u>	<u>FreshStart Forgiveness</u>	<u>USF Funds Received From Clearinghouse Amount</u>	<u>Date</u>	<u>Under (Over) Recovery</u>
September 2023 Cumulative Over Recovered Balance					\$ (1,399,379)
Oct-23	\$ 629,153	\$ 151,782	\$ (164,357)	Oct-23	\$ 616,578
Nov-23	\$ 649,251	\$ 289,146	\$ (180,595)	Nov-23	\$ 757,802
Dec-23	\$ 657,196	\$ 312,507	\$ (270,966)	Dec-23	\$ 698,737
Jan-24	\$ -	\$ -	\$ -	Jan-24	\$ -
Feb-24	\$ -	\$ -	\$ -	Feb-24	\$ -
Mar-24	\$ -	\$ -	\$ -	Mar-24	\$ -
Apr-24	\$ -	\$ -	\$ -	Apr-24	\$ -
May-24	\$ -	\$ -	\$ -	May-24	\$ -
Jun-24	\$ -	\$ -	\$ -	Jun-24	\$ -
Jul-24	\$ -	\$ -	\$ -	Jul-24	\$ -
Aug-24	\$ -	\$ -	\$ -	Aug-24	\$ -
Sep-24	\$ -	\$ -	\$ -	Sep-24	\$ -
Total	\$ 1,935,599	\$ 753,436	\$ (615,918)		\$ 673,739

SOUTH JERSEY GAS COMPANY
USF Carrying Costs on Benefits and Administrative Costs

a	Beginning Balance b	Customer Credits c	Administration Costs d	Clearinghouse Receipts e	Ending Balance f=b+c+d+e	Average Balance g=(b+f)/2	USF Interest Rate * h	Carrying Cost * i=g*(h/12)	Ending Balance ** plus Cumulative Interest j=f+ cum of i (Over) / Under
Oct-23	(\$1,377,779)	\$780,936	\$0	(\$164,357)	(\$761,200)	(\$768,856)	5.72%	(\$3,665)	(\$764,865)
Nov-23	(\$761,200)	\$938,396	\$0	(\$180,595)	(\$3,399)	(\$274,835)	5.55%	(\$1,271)	(\$4,670)
Dec-23	(\$3,399)	\$969,703	\$11,836	(\$270,966)	\$707,175	\$252,972	5.16%	\$1,088	\$708,263
Jan-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Feb-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Mar-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Apr-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
May-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Jun-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Jul-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Aug-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Sep-24	\$707,175	\$0	\$0	\$0	\$707,175	\$508,388	0.00%	\$0	\$707,175
Total		<u>\$2,689,035</u>	<u>\$11,836</u>	<u>(\$615,918)</u>				<u>(\$3,848)</u>	\$3,848

* Effective October 24, 2008 the Interest Rate changed to a two year constant maturity Treasuries on the first day of each month, or the closest day thereafter on which rates are published, plus sixty basis points, on an after tax basis, but shall not exceed the overall rate of return for each utility as authorized by the Board per Board Order in Docket No. ER08060455 dated October 21, 2008.
www.federalreserve.gov/releases/h15/

** Presented to show the net (Over) / Under Recovery Position, not used in calculating monthly carrying costs.

SOUTH JERSEY GAS COMPANY
USF Detail of Credits Issued to Customers

	Issued per DHS Tape	Manual Utility Portability Adjustments	Fresh Start Forgiveness	Total Credits Issued
Oct-23	\$629,153	\$0	\$151,782	\$780,936
Nov-23	\$649,251	\$0	\$289,146	\$938,396
Dec-23	\$657,196	\$0	\$312,507	\$969,703
Jan-24	\$0	\$0	\$0	\$0
Feb-24	\$0	\$0	\$0	\$0
Mar-24	\$0	\$0	\$0	\$0
Apr-24	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$0	\$0
Jul-24	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0
Total	<u>\$1,935,599</u>	<u>\$0</u>	<u>\$753,436</u>	<u>\$2,689,035</u>

SOUTH JERSEY GAS COMPANY
Incremental Administration Costs

	Advertising	Other	Customer Mailings	USF- Related Systems Changes	Total Costs
Oct-23	\$0	\$0	\$0	\$0	\$0
Nov-23	\$0	\$0	\$0	\$0	\$0
Dec-23	\$0	\$0	\$11,836	\$0	\$11,836
Jan-24	\$0	\$0	\$0	\$0	\$0
Feb-24	\$0	\$0	\$0	\$0	\$0
Mar-24	\$0	\$0	\$0	\$0	\$0
Apr-24	\$0	\$0	\$0	\$0	\$0
May-24	\$0	\$0	\$0	\$0	\$0
Jun-24	\$0	\$0	\$0	\$0	\$0
Jul-24	\$0	\$0	\$0	\$0	\$0
Aug-24	\$0	\$0	\$0	\$0	\$0
Sep-24	\$0	\$0	\$0	\$0	\$0
	\$0	\$0	\$11,836	\$0	\$11,836

