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January 23, 2024

VIA ELECTRONIC MAIL

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Sherri L. Golden, RMC
Secretary of the Board
New Jersey Board of Public Utilities
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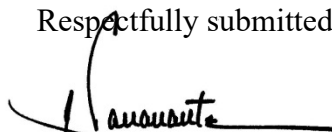
RE: Atlantic City Electric Company Universal Service Fund (“USF”) Financial
Reports: Fourth Quarter 2023
BPU Docket No. EX00020091

Dear Secretary Golden:

On behalf of Atlantic City Electric Company, enclosed please find USF reports that are being filed electronically with the Secretary of the Board and the Director of the Division of Audits for the quarter ending on December 31, 2023. The reports are: (1) the Fourth Quarter 2023 USF Financial Report (**Attachment 1**) and (2) the Table 3: Fourth Quarter – 2023 New Jersey USF/APP Data (**Attachment 2**).

Feel free to contact the undersigned with any questions.

Respectfully submitted,



Philip J. Passanante
An Attorney at Law of the
State of New Jersey

Enclosure

cc: Service List

Attachment 1

**Atlantic City Electric Company
USF / Lifeline Billing and Remittance Summary**

	USF / Lifeline Billing						USF / Lifeline Remittance				
	KWH Billed	USF		Lifeline		Total USF/Lifeline Billing	USF		Lifeline		Total USF / Lifeline Remittance
		Rate	Billing	Rate	Billing		Remittance	Date	Remittance	Date	
Oct 2023	666,081,707	\$ 0.002523	\$ 1,680,608.38	\$ 0.000723	\$ 481,674.87	\$ 2,162,283.25	\$ 2,971,246.49	10/12/2023	\$ 681,809.33	10/12/2023	\$ 3,653,055.82
Nov 2023	571,839,268	\$ 0.001256	\$ 718,502.40	\$ 0.000698	\$ 399,287.61	\$ 1,117,790.01	\$ 1,680,608.38	11/16/2023	\$ 481,674.87	11/17/2023	\$ 2,162,283.25
Dec 2023	629,464,894	\$ 0.001211	\$ 762,202.65	\$ 0.000681	\$ 428,455.28	\$ 1,190,657.93	\$ 718,502.40	12/15/2023	\$ 399,287.61	12/22/2023	\$ 1,117,790.01
Total	1,867,385,869		\$ 3,161,313.43		\$ 1,309,417.76	\$ 4,470,731.19	\$ 5,370,357.27		\$ 1,562,771.81		\$ 6,933,129.08

Date Due: January 31, 2024
Submitted By: Lihong Meng
Phone No.: 667-313-0554
E-mail: Lihong.Meng@PepcoHoldings.com

Atlantic City Electric Company Calculation of USF Recovery

	USF Credits Issued	USF Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2023	\$ 2,522,970.51	\$ 5,387,004.00		\$ (2,864,033.49)
Nov 2023	\$ 2,508,814.62	\$ 5,123,501.81		\$ (2,614,687.19)
Dec 2023	\$ 2,415,622.34	\$ 2,010,601.84		\$ 405,020.50
Total	\$ 7,447,407.47	\$ 12,521,107.65		\$ (5,073,700.18)

Date Due: January 31, 2024
Submitted By: Lihong Meng
Phone No.: 667-313-0554
E-mail: Lihong.Meng@PepcoHoldings.com

**Atlantic City Electric Company
Calculation of USF APP Recovery**

	USF APP Credits Issued	USF APP Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2023	\$ 402,772.72			\$ 402,772.72
Nov 2023	\$ 389,723.95			\$ 389,723.95
Dec 2023	\$ 345,195.01			\$ 345,195.01
Total	\$ 1,137,691.68	\$ -		\$ 1,137,691.68

Date Due: January 31, 2024
Submitted By: Lihong Meng
Phone No.: 667-313-0554
E-mail: Lihong.Meng@PepcoHoldings.com

Atlantic City Electric Company Calculation of Lifeline Recovery

	Lifeline Credits Issued	Lifeline Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2023	\$ -	\$ -		\$ -
Nov 2023	\$ 1,049,737.50	\$ -		\$ 1,049,737.50
Dec 2023	\$ -	\$ 1,049,737.50		\$ (1,049,737.50)
Total	\$ 1,049,737.50	\$ 1,049,737.50		\$ -

Date Due: January 31, 2024
Submitted By: Lihong Meng
Phone No.: 667-313-0554
E-mail: Lihong.Meng@PepcoHoldings.com

**Atlantic City Electric Company
Calculation of Total Recovery Net of Interest**

	Total Credits Issued	Total Funds Received From Clearinghouse		Under (Over) Recovery
		Amount	Date	
Oct 2023	\$ 2,925,743.23	\$ 5,387,004.00		\$ (2,461,260.77)
Nov 2023	\$ 3,948,276.07	\$ 5,123,501.81		\$ (1,175,225.74)
Dec 2023	\$ 2,760,817.35	\$ 3,060,339.34		\$ (299,521.99)
Total	\$ 9,634,836.65	\$ 13,570,845.15		\$ (3,936,008.50)

Date Due: January 31, 2024
Submitted By: Lihong Meng
Phone No.: 667-313-0554
E-mail: Lihong.Meng@PepcoHoldings.com

Attachment 2

ATLANTIC CITY ELECTRIC COMPANY -- Fourth Quarter USF Statistics 2023

BENEFIT AMOUNTS & NUMBER OF USF CUSTOMERS

BILL PERIOD	TOT BILLED	TOT USF	TOT APP	# of Participants Terminated for Nonpayment QUESTION #5	# of USF Customers QUESTION #1
202310	\$ 4,002,607.74	\$ (2,546,472.64)	\$ (402,772.72)	23	51,921
202311	\$ 3,882,481.56	\$ (2,508,814.64)	\$ (389,723.95)	0	34,902
202312	\$ 4,586,835.69	\$ (2,469,913.27)	\$ (345,195.01)	2	34,781
TOTAL	\$ 12,471,924.99	\$ (7,525,200.55)	\$ (1,137,691.68)	25	121,604

**DISTRIBUTION OF USF BENEFITS
(QUESTION #2)**

PERIOD	RANGE	USF	# ACCTS
202310	\$5 - \$25	\$ 62,940.07	7,200
202310	\$25.01 - \$50	\$ 150,306.64	3,977
202310	\$50.01 - \$75	\$ 259,608.67	4,161
202310	\$75.01 - \$100	\$ 332,473.25	3,810
202310	\$100.01 - \$125	\$ 348,812.35	3,110
202310	\$125.01 - \$150	\$ 334,746.56	2,448
202310	OVER \$150	\$ 1,108,520.66	6,159
Benefit posted in September or earlier but reversed in October	REVERSAL	\$ (50,935.56)	658
TOTAL		\$ 2,546,472.64	31,523
202311	\$5 - \$25	\$ 63,676.64	7,280
202311	\$25.01 - \$50	\$ 149,666.69	3,954
202311	\$50.01 - \$75	\$ 255,139.37	4,096
202311	\$75.01 - \$100	\$ 323,132.42	3,709
202311	\$100.01 - \$125	\$ 342,461.88	3,055
202311	\$125.01 - \$150	\$ 329,791.29	2,412
202311	OVER \$150	\$ 1,080,846.43	5,930
Benefit posted in October or earlier but reversed in November	REVERSAL	\$ (35,900.08)	458
TOTAL		\$ 2,508,814.64	30,894
202312	\$5 - \$25	\$ 64,339.98	7,382
202312	\$25.01 - \$50	\$ 149,759.78	3,964
202312	\$50.01 - \$75	\$ 259,482.42	4,164
202312	\$75.01 - \$100	\$ 323,785.11	3,717
202312	\$100.01 - \$125	\$ 341,465.36	3,048
202312	\$125.01 - \$150	\$ 328,541.49	2,404
202312	OVER \$150	\$ 1,030,616.74	5,752
Benefit posted in November or earlier but reversed in December	REVERSAL	\$ (28,077.61)	389
TOTAL		\$ 2,469,913.27	30,820

**DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)**

PERIOD	RANGE	APP	# ACCTS
202310	\$1 - \$5	\$ -	0
202310	\$5.01 - \$25	\$ 6,795.37	431
202310	\$25.01 - \$50	\$ 16,618.16	451
202310	\$50.01 - \$75	\$ 18,206.15	297
202310	\$75.01 - \$100	\$ 16,194.17	186
202310	\$100.01 - \$200	\$ 61,450.79	427
202310	\$200.01 - \$300	\$ 48,078.56	197
202310	\$300.01 - \$400	\$ 39,192.36	112
202310	\$400.01 - \$500	\$ 26,408.75	60
202310	\$500.01 - \$1,000	\$ 79,837.83	112
202310	\$1,000.01 - \$2,000	\$ 70,639.12	50
202310	\$2,000.01 - \$3,000	\$ 31,193.09	12
202310	\$3,000.01 - \$4,000	\$ -	0
202310	\$4,000.01 - \$5,000	\$ -	0
202310	OVER \$5,000	\$ -	0
Benefit posted in September or earlier but reversed in October	REVERSAL	\$ (11,841.63)	31
TOTAL		\$ 402,772.72	2,366

ATLANTIC CITY ELECTRIC COMPANY -- Fourth Quarter USF Statistics 2023

**DISTRIBUTION OF ARREARAGE FORGIVENESS
(QUESTION #3)**

PERIOD	RANGE	APP	# ACCTS
202311	\$1 - \$5	\$ -	0
202311	\$5.01 - \$25	\$ 2,550.43	137
202311	\$25.01 - \$50	\$ 9,973.18	267
202311	\$50.01 - \$75	\$ 9,608.96	154
202311	\$75.01 - \$100	\$ 10,308.70	119
202311	\$100.01 - \$200	\$ 40,927.16	287
202311	\$200.01 - \$300	\$ 37,540.03	154
202311	\$300.01 - \$400	\$ 32,851.06	96
202311	\$400.01 - \$500	\$ 28,363.70	64
202311	\$500.01 - \$1,000	\$ 102,495.90	146
202311	\$1,000.01 - \$2,000	\$ 65,678.46	49
202311	\$2,000.01 - \$3,000	\$ 92,588.18	27
202311	\$3,000.01 - \$4,000	\$ -	0
202311	\$4,000.01 - \$5,000	\$ -	0
202311	OVER \$5,000	\$ -	0
Benefit posted in October or earlier but reversed in November			
	REVERSAL	\$ (43,161.81)	132
TOTAL		\$ 389,723.95	1632
202312	\$1 - \$5	\$ -	0
202312	\$5.01 - \$25	\$ 2,522.27	132
202312	\$25.01 - \$50	\$ 8,844.18	235
202312	\$50.01 - \$75	\$ 8,277.02	137
202312	\$75.01 - \$100	\$ 11,842.23	135
202312	\$100.01 - \$200	\$ 39,642.79	271
202312	\$200.01 - \$300	\$ 33,979.92	138
202312	\$300.01 - \$400	\$ 32,263.16	94
202312	\$400.01 - \$500	\$ 25,104.80	55
202312	\$500.01 - \$1,000	\$ 85,630.24	122
202312	\$1,000.01 - \$2,000	\$ 62,597.89	46
202312	\$2,000.01 - \$3,000	\$ 63,128.43	20
202312	\$3,000.01 - \$4,000	\$ -	0
202312	\$4,000.01 - \$5,000	\$ -	0
202312	OVER \$5,000	\$ -	0
Benefit posted in November or earlier but reversed in December			
	REVERSAL	\$ (28,637.92)	96
TOTAL		\$ 345,195.01	1481

**DISTRIBUTION OF USF RETAIL BILLS
(QUESTION #4)**

PERIOD	RANGE	BILLED	BILLED
202310	\$1 - \$50	\$ 183,682.66	5,803
202310	\$50.01 - \$100	\$ 718,395.57	9,697
202310	\$100.01 - \$150	\$ 820,654.68	6,659
202310	\$150.01 - \$200	\$ 702,549.87	4,075
202310	\$200.01 - \$250	\$ 503,171.08	2,253
202310	OVER \$250	\$ 1,074,153.88	2,980
TOTAL		\$ 4,002,607.74	31,467
202311	\$1 - \$50	\$ 189,869.96	5,984
202311	\$50.01 - \$100	\$ 691,532.74	9,403
202311	\$100.01 - \$150	\$ 773,456.30	6,274
202311	\$150.01 - \$200	\$ 645,640.56	3,734
202311	\$200.01 - \$250	\$ 486,569.11	2,182
202311	OVER \$250	\$ 1,095,412.89	3,073
TOTAL		\$ 3,882,481.56	30,650
202312	\$1 - \$50	\$ 166,023.90	5,152
202312	\$50.01 - \$100	\$ 644,772.89	8,694
202312	\$100.01 - \$150	\$ 731,654.18	5,952
202312	\$150.01 - \$200	\$ 634,309.28	3,669
202312	\$200.01 - \$250	\$ 526,937.39	2,357
202312	OVER \$250	\$ 1,883,138.05	4,880
TOTAL		\$ 4,586,835.69	30,704

In the Matter of the 2014/2015 Annual Compliance Filing for a Decrease in the Statewide Electric and Gas Permanent Universal Service Fund Program Factors Within the Electric and Gas Societal Benefits Charges Rates Pursuant to *N.J.S.A. 48:2-21* and *N.J.S.A. 48:2-21.1*
BPU Docket No. EX00020091

Service List

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