



January 5, 2024

In the Matter of the Provision of Basic Generation Service
for the Period Beginning June 1, 2024
BPU Docket No. ER23030124

VIA ELECTRONIC MAIL FOR E-FILING

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Please accept this letter on behalf of the New Jersey Electric Distribution Companies (“EDCs”), in connection with the 2024 BGS Auction.¹

After the New Jersey Board of Public Utilities (“Board”) approves the annual BGS Auction, the Board typically directs the EDCs to file by March 1 their post BGS Auction BGS Tariff sheets, with each EDCs’ final rate design. Note also that each EDC’s Company Specific Addendum (“CSA”) requires the EDC to file new tariff sheets “[u]pon the conclusion of the Third Incremental RPM Auction,” when “the price paid by BGS-RSCP Suppliers for Capacity in the Company’s PJM Zone will be known”.

In January of 2022 and 2023, since the results of the Third Incremental RPM Auction were scheduled to be available sometime in March, the EDCs requested that the Board give them additional time to file new tariff sheets. Board Staff acquiesced, avoiding duplicative filings and providing the EDCs with time to reflect the Third Incremental RPM Auction Capacity Price, which sets the capacity cost for the upcoming Delivery Year beginning on June 1, in each EDCs’ final rate design to match more closely what the EDCs will be paying suppliers.

In 2024, the final RPM results are scheduled to be available on March 11, 2024. Consistent with the approach taken for the last two years, the EDCs respectfully request that they be required to file post BGS Auction Tariff sheets by the seventh day following the date on

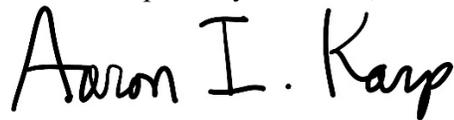
¹ The EDCs are Public Service Electric and Gas Company, Jersey Central Power & Light Company, Atlantic City Electric Company, and Rockland Electric Company.

which RPM results become available. Again, this will permit the EDCs to take into account the actual Capacity Price for the 2024/2025 Delivery year, avoiding duplicative filings and allowing each EDC's final rate design to match more closely what the EDC will be paying suppliers.

Please let us know if you have any questions or would like to discuss this further.

Thank you for your attention to this matter.

Respectfully submitted,

A handwritten signature in black ink that reads "Aaron I. Karp". The signature is written in a cursive, slightly slanted style.

C Service List (Electronic)