

# ATLANTIC SHORES

offshore wind

## PROJECT 1

### Report to the New Jersey Board of Public Utilities

### Nacelle Assembly Facility



<b>Project</b>	Atlantic Shores Offshore Wind Project 1
<b>Project size</b>	1,509.6 MW
<b>OREC owner</b>	Atlantic Shores Offshore Wind Project 1, LLC
<b>Primary Contact</b>	Nathalie Jouanneau, JV Strategy & Portfolio Manager [REDACTED]
<b>Secondary Contact</b>	Joris Veldhoven, CEO [REDACTED]
<b>Report issue</b>	Report 2022#06, October-December 2022



**Summary**

Atlantic Shores Offshore Wind Project 1, LLC (Project 1 Company), a Delaware limited liability company, is a single purpose entity comprised of a single member: Atlantic Shores Offshore Wind, LLC (Atlantic Shores), a joint venture entity comprised of two members: EDF-RE Offshore Development, LLC and Shell New Energies US LLC (collectively, the Shareholders, or the Parents Companies), formed to develop a portion of the Bureau of Ocean Energy Management (BOEM) Renewable Energy Lease Area OCS-A 0499 (Lease Area), located in federal waters off the coast of New Jersey.

Project 1 Company was formed in December 2018 with the purpose to submit bids, and ultimately win an award in Atlantic Shores’ target states’ procurements, following which Project 1 Company will develop and own all assets related to the awarded project.

In December 2020, Atlantic Shores Project 1 Company submitted a bid in response to New Jersey’s Offshore Wind Solicitation #2. On June 30, 2021, the New Jersey Board of Public Utilities (NJBPU) granted Atlantic Shores an Offshore Renewable Energy Credit (OREC) award for its 1,509.6 MW project (Project).

**Purpose, Confidentiality and Distribution**

This Nacelle Assembly Facility Report (Report) is delivered on a quarterly basis, starting from the OREC award date of June 30, 2021, in compliance with OREC Order Attachment B, 8.c.

Project 1 Company will be submitting public and confidential versions of this Report. The information, records and any and all documents submitted as part of this Report are provided pursuant to N.J.S.A. 47:1A-1 and N.J.A.C. 14:1-12.1(b) for consideration by the New Jersey Board of Public Utilities (NJBPU) that portions of this Report be designated private, proprietary commercial and/or financial information and trade secrets and exempt such portions of the record from public disclosure as they constitute trade secret material and are thus exempt from disclosure. In connection therewith, Project 1 Company relies on its “Substantiation of Confidentiality Claim” dated December 13, 2021.

**Quarter Progress**

[Redacted content]

[REDACTED]

- A kick-off meeting was held between Vestas, NJ EDA and Moffat & Nichol (NJ EDA-mandated Engineering firm).

[REDACTED]

**90 Days Outlook**

- [REDACTED]
- Atlantic Shores will continue to hold monthly check-ins with Vestas to track progress, address interfaces between marshalling and manufacturing activities such as quay utilization, heavy haul road utilization, storage space and to share relevant information and facilitate progress.
- The NJ EDA will file the permits for the manufacturing and marshalling parcels.
- Vestas will visit the site and meet the NJ EDA face-to-face.

**Project Schedule Check**

[REDACTED]

Detail:

[REDACTED]

**Local Economic Benefits Check**

[REDACTED]

Detail:

- [REDACTED]

**Other Material Information**

- Atlantic Shores is encouraging the NJ EDA to organize “all tenants committee” meetings to allow information sharing and to initiate the cooperation between users which will be crucial during the operational phase for effective delivery of the projects but needs to be started in the planning phase to be successful