

# ATLANTIC SHORES

offshore wind

## PROJECT 1

### Report to the New Jersey Board of Public Utilities

### Nacelle Assembly Facility



<b>Project</b>	Atlantic Shores Offshore Wind Project 1
<b>Project size</b>	1,509.6 MW
<b>OREC owner</b>	Atlantic Shores Offshore Wind Project 1, LLC
<b>Primary Contact</b>	Nathalie Jouanneau, JV Strategy & Portfolio Manager [REDACTED]
<b>Secondary Contact</b>	Joris Veldhoven, Commercial and Finance Director [REDACTED]
<b>Report issue</b>	Report 2022#05, July-September 2022

## **Summary**

Atlantic Shores Offshore Wind Project 1, LLC (Project 1 Company), a Delaware limited liability company, is a single purpose entity comprised of a single member: Atlantic Shores Offshore Wind, LLC (Atlantic Shores), a joint venture entity comprised of two members: EDF-RE Offshore Development, LLC and Shell New Energies US LLC (collectively, the Shareholders, or the Parents Companies), formed to develop a portion of the Bureau of Ocean Energy Management (BOEM) Renewable Energy Lease Area OCS-A 0499 (Lease Area), located in federal waters off the coast of New Jersey.

Project 1 Company was formed in December 2018 with the purpose to submit bids, and ultimately win an award in Atlantic Shores' target states' procurements, following which Project 1 Company will develop and own all assets related to the awarded project.

In December 2020, Atlantic Shores Project 1 Company submitted a bid in response to New Jersey's Offshore Wind Solicitation #2. On June 30, 2021, the New Jersey Board of Public Utilities (NJBPU) granted Atlantic Shores an Offshore Renewable Energy Credit (OREC) award for its 1,509.6 MW project (Project).

## **Purpose, Confidentiality and Distribution**

This Nacelle Assembly Facility Report (Report) is delivered on a quarterly basis, starting from the OREC award date of June 30, 2021, in compliance with OREC Order Attachment B, 8.c.

Project 1 Company will be submitting public and confidential versions of this Report. The information, records and any and all documents submitted as part of this Report are provided pursuant to N.J.S.A. 47:1A-1 and N.J.A.C. 14:1-12.1(b) for consideration by the New Jersey Board of Public Utilities (NJBPU) that portions of this Report be designated private, proprietary commercial and/or financial information and trade secrets and exempt such portions of the record from public disclosure as they constitute trade secret material and are thus exempt from disclosure. In connection therewith, Project 1 Company relies on its "Substantiation of Confidentiality Claim" dated December 13, 2021.

## **Quarter Progress**

- Visit to the New Jersey Wind Port (NJWP) site for technical discussions between Atlantic Shores and NJ EDA teams, and Moffett & Nichols (selected by NJ EDA as the designer for the NJWP) in [REDACTED].
- Atlantic Shores finalized its selection of a preferred wind turbine supplier for Project 1, with the execution of a preferred supplier agreement with (PSA) Vestas on [REDACTED].
- The [REDACTED]

- [Redacted]

**90 Days Outlook**

- [Redacted]
- [Redacted]

**Project Schedule Check**

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■	[Redacted]	■	[Redacted]	■	[Redacted]
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Detail:

- [Redacted]
- [Redacted]

**Local Economic Benefits Check**

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■	[Redacted]	■	[Redacted]	■	[Redacted]
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Detail:

- [Redacted]

**Other Material Information**

- n/a