

# ATLANTIC SHORES

offshore wind

## PROJECT 1

### Report to the New Jersey Board of Public Utilities

### Nacelle Assembly Facility



<b>Project</b>	Atlantic Shores Offshore Wind Project 1
<b>Project size</b>	1,509.6 MW
<b>OREC owner</b>	Atlantic Shores Offshore Wind Project 1, LLC
<b>Primary Contact</b>	Nathalie Jouanneau, JV Strategy & Portfolio Manager [REDACTED]
<b>Secondary Contact</b>	Joris Veldhoven, Commercial and Finance Director [REDACTED]
<b>Report issue</b>	Report 2022#04, April-June 2022

## **Summary**

Atlantic Shores Offshore Wind Project 1, LLC (Project 1 Company), a Delaware limited liability company, is a single purpose entity comprised of a single member: Atlantic Shores Offshore Wind, LLC (Atlantic Shores), a joint venture entity comprised of two members: EDF-RE Offshore Development, LLC and Shell New Energies US LLC (collectively, the Shareholders, or the Parents Companies), formed to develop a portion of the Bureau of Ocean Energy Management (BOEM) Renewable Energy Lease Area OCS-A 0499 (Lease Area), located in federal waters off the coast of New Jersey.

Project 1 Company was formed in December 2018 with the purpose to submit bids, and ultimately win an award in Atlantic Shores' target states' procurements, following which Project 1 Company will develop and own all assets related to the awarded project.

In December 2020, Atlantic Shores Project 1 Company submitted a bid in response to New Jersey's Offshore Wind Solicitation #2. On June 30, 2021, the New Jersey Board of Public Utilities (NJBPU) granted Atlantic Shores an Offshore Renewable Energy Credit (OREC) award for its 1,509.6 MW project (Project).

## **Purpose, Confidentiality and Distribution**

This Nacelle Assembly Facility Report (Report) is delivered on a quarterly basis, starting from the OREC award date of June 30, 2021, in compliance with OREC Order Attachment B, 8.c.

Project 1 Company will be submitting public and confidential versions of this Report. The information, records and any and all documents submitted as part of this Report are provided pursuant to N.J.S.A. 47:1A-1 and N.J.A.C. 14:1-12.1(b) for consideration by the New Jersey Board of Public Utilities (NJBPU) that portions of this Report be designated private, proprietary commercial and/or financial information and trade secrets and exempt such portions of the record from public disclosure as they constitute trade secret material and are thus exempt from disclosure. In connection therewith, Project 1 Company relies on its "Substantiation of Confidentiality Claim" dated December 13, 2021.

## **Quarter Progress**

- Site tour of NJ main ports organized by NJ EDA during IPF Conference in April 2022 joined by several Atlantic Shores team members.





**90 Days Outlook**

- Confirm selection of the Preferred Supplier and finalize PSA. At this time, [REDACTED]
- Inform the NJ BPU and the NJ EDA following selection and execution of the PSA, and follow up with the Turbine Supplier on their submission of a binding offer for lease agreement for the Manufacturing parcel.

**Project Schedule Check**

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[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
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Detail:

[REDACTED]

### **Local Economic Benefits Check**

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Detail:

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### **Other Material Information**

- Atlantic Shores filled the WTG package 2 main leadership positions and the Project 1 Senior Project Manager position