

Atlantic Shores Offshore Wind 1, LLC **Balance Sheet** As of 11/30/2022

2022 2021 Variance **ASSETS**

Current Assets

Accounts Receivable **Prepaid Expenses** Raw Materials and Finished Goods Inventory **Total Current Assets**

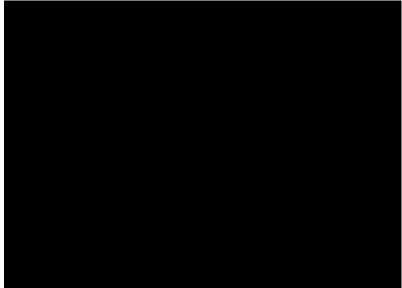
Fixed Assets

Intangible Assets, net Tangible Assets, net **ROU Assets Accumulated Depreciation Asset under Construction Total Fixed Assets**

Other Assets

Deffered Tax Long Term Assets **Total Other Assets**

TOTAL ASSETS



LIABILITIES AND SHAREHOLDER EQUITY

Current Liabilities

Accounts Payable **Short Term Accrual** Other current liabilities **Total Current Liabilities**

Long Term Liabilities

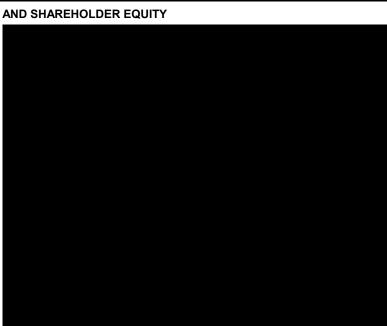
Long Term Accrual **ROU** Liability **Total Long Term Liabilities**

Total Liabilities

Shareholder Equity

Equity **Retained Earnings** Net Income (Loss) **Total Shareholder Equity**

TOTAL LIABILITIES AND SHAREHOLDER EQUITY





Atlantic Shores Offshore Wind 1, LLC Income Statement

For the Eleven Months Ending 11/30/2022

November YTD

REVENUES

Other unusual income Other Income Dividend & interest **Total Revenues**

OPERATING EXPENSES

Internal labor cost

External affairs

Lobbying

Shell CC Expenses

EDF CC Expenses

Building Maintenance

Insurance - liability

Insurance - other insurance expense

Rent - office

Website Services

External personnel cost

Depreciation Expense

Office supplies

Computer software

Legal fees - other

Accounting fees

Tax advisor fee

Consulting

Other professional services

Meteorological services

Property tax

Other operating expenses

Advertising and marketing

Dues and subscriptions

Sponsorships

Membership fees

Trade shows

Events

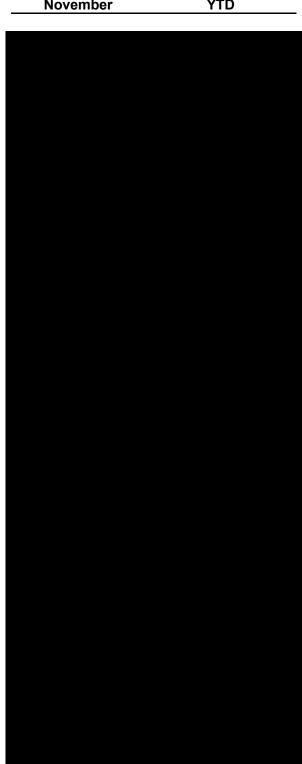
Bank charges

Interest expense on lease liability

Other Expense

TOTAL OPERATING EXPENSES

NET INCOME (LOSS)





ATLANTIC SHORES OFFSHORE WIND 1, LLC Statement of Equity As of 11/30/2022

Opening Balance Capital Contributions Net Income (Loss) Distributions Ending Balance





ATLANTIC SHORES OFFSHORE WIND 1, LLC LLC1 - WBS

For the Eleven Months Ending Wednesday, November 30, 2022

Direct Staff Cost

Management Team Technical Development Commercial Legal Team Contractors - Technical Contractors - Other

Site Control

BOEM lease payments Staging Port Development O&M Port Development ROW Development POI Development Real Estate - options & acquisition Lease acquisition and success fees

Commercial, Bids & Finance

Bid Fees
Bid preparation (non-staff)
Commercial studies (market prices, etc)
Finance (incl ERP set-up)
Tax
General Consulting
Guarantees
New Opportunities

Legal

Legal Services (Bids, Commercial agreements) Legal (Corporate, Permitting and Technical support) Interconnection legal (ISO Regulatory, FERC)

Property Management

Property Rental Income & Expense

Permitting & Development

Environmental Studies COP Development/Filing Support Federal Permitting State Permitting

Fishing Scouting

Fishing Industry Coordination Fisheries Payments

External Affairs

Local Affairs Federal and State Affairs Marketing and Public Relations

Partnerships and Research

Partnerships and Research Training Community Grants

JV Operations

Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses

Interconnection

Interconnection consulting
Interconnection legal (ISO Regulatory, FERC)

January	February	March	April	May	June			September	October	November	YTD
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	January	February	March	April	May	June	July	August	September	October	November	YTD
Interconnection Fees (NYISO / PJM)												
Site Assessment												
Metocean/wind resource studies												
Measurement devices												
Geoscience surveys												
Engineering												
Foundation design												
Electrical & SCADA design												
Transport & Installation, Logistics, Harbors, Vessels												
Certified Verification Agent												
O&M and vessel engineering												
Other technical services (incl project controls)												
WTG												
HSSE												
Quality (QA/QC)	-											
Foundation Monocity (MP)												
Foundation - Monopile (MP) Localized fabrication set up												
Third-Party Spend												
Internal Staff costs	-											
Total	=											



ATLANTIC SHORES OFFSHORE WIND 1, LLC LLC1 - WBS CAPEX

For the Eleven Months Ending Wednesday, November 30, 2022

Direct Staff Cost
Management Team
Technical
Development
Commercial
Legal Team
Contractors - Technical

Contractors - Other

Site Control

BOEM lease payments Staging Port Development O&M Port Development ROW Development POI Development Real Estate - options & acquisition

Lease acquisition and success fees

Commercial, Bids & Finance

Bid Fees Bid preparation (non-staff) Commercial studies (market prices, etc) Finance (incl ERP set-up) Tata General Consulting

Guarantees
New Opportunities

Legal

Legal Services (Bids, Commercial agreements) Legal (Corporate, Permitting and Technical support) Interconnection legal (ISO Regulatory, FERC)

Permitting & Development

Environmental Studies COP Development/Filing Support Federal Permitting State Permitting

Fishing

Scouting Fishing Industry Coordination Fisheries Payments

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JV Operations

Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses

Interconnection

Interconnection consulting Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

Site Assessment

January	February	March	April	May	June	July	August	September	October	November	YTD

Metocean/wind resource studies Measurement devices Geoscience surveys

Engineering

Quality (QA/QC)

Engineering
Foundation design
Electrical & SCADA design
Transport & Installation, Logistics, Harbors, Vessels
Certified Verification Agent O&M and vessel engineering Other technical services (incl project controls) WTG HSSE

Foundation - Monopile (MP) Localized fabrication set up Third-Party Spend Internal Staff costs Total

January	February	March	April	May	June	July	August	September	October	November	YTD
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ATLANTIC SHORES OFFSHORE WIND 1, LLC LLC1 - WBS OPEX

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POI Development
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Total

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WTG
HSSE
Quality (QA/QC)
Third-Party Spend
Internal Staff costs

