

## **Atlantic Shores Offshore**

#### **BALANCE SHEET**

LLC1

For the Two Months Ending 2/28/2022

2022 2021 Variance ASSETS

#### **Current Assets**

Cash

Accounts Receivable Prepaid Expenses

Raw Materials and Finished Goods Inventory

**Total Current Assets** 

#### **Fixed Assets**

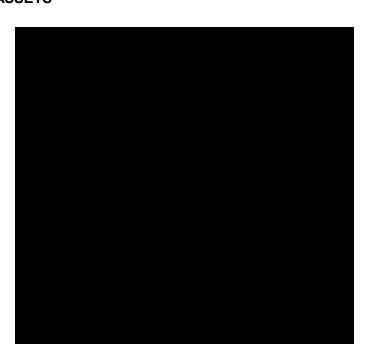
Intangible Assets, net
Tangible Assets, net
ROU Assets
Accumulated Depreciation
Asset under Construction

**Total Fixed Assets** 

#### **Other Assets**

Deffered Tax Long Term Assets Total Other Assets

**TOTAL ASSETS** 



### LIABILITIES AND SHAREHOLDER EQUITY

#### **Current Liabilities**

Accounts Payable
Short Term Accrual
Other current liabilities
Total Current Liabilities

## Long Term Liabilities

Long Term Accrual
ROU Liability
Total Long Term Liabilities

**Total Liabilities** 

### **Shareholder Equity**

Equity
Retained Earnings
Net Income (Loss)
Total Shareholder Equity

TOTAL LIABILITIES AND SHAREHOLDER EQUITY





# Atlantic Shores Offshore Wind 1, LLC Income Statement For the Two Months Ending 2/28/2022

February YTD

#### **REVENUES**

Other unusual income
Other Income
Dividend & interest
Total Revenues

### **OPERATING EXPENSES**

Internal labor cost External affairs Lobbying

Shell CC Expenses EDF CC Expenses

Insurance - liability

Insurance - other insurance expense

Rent - office

Depreciation Expense

Office supplies

Computer software

Legal fees - other

Consulting

Other professional services

Property tax

Advertising and marketing

Dues and subscriptions

Membership fees

Interest expense on lease liability

Other Expense

**TOTAL OPERATING EXPENSES** 

**NET INCOME (LOSS)** 





# Atlantic Shores Offshore Wind 1, LLC

Statement of Equity
For the Two Months Ending 2/28/2022

Shell New Energies US, LLC EDF-RE Offshore Development LLC TOTAL

Opening Balance Capital Contributions Net Income (Loss) Distributions Ending Balance





#### ATLANTIC SHORES OFFSHORE WIND 1, LLC

#### LLC1

For the Two Months Ending Monday, February 28, 2022

**Direct Staff Cost** Management Team Technical Development Commercial Site Control **BOEM** lease payments Staging Port Development O&M Port Development ROW Development POI Development Real Estate - options & acquisition Lease acquisition and success fees Commercial, Bids & Finance Bid Fees Bid preparation (non-staff) Commercial studies (market prices, etc) Legal Services (Bids, Commercial agreements) Legal (Corporate, Permitting and Technical support) Finance (incl. ERP set-up) General Consulting Guarantees New Opportunities Permitting & Development **Environmental Studies** COP Development/Filing Support Federal Permitting State Permitting Fishing Scouting Fishing Industry Coordination Fisheries Payments **External Affairs** Local Affairs Federal and State Affairs Marketing and Public Relations Partnerships and Research Partnerships and Research Training Community Grants JV Operations Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses Interconnection Interconnection consulting

Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

Site Assessment

Metocean/wind resource studies Measurement devices

For the Two Months Ending Monday, February 28, 2022												
January	February	March	April	May	June	July	August	September	October	November	December	YTD

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	January	February	March	April	May	June	July	August	September	October	November	December	YTD
Geoscience surveys													
Engineering Foundation design Electrical & SCADA design Transport & Installation, Logistics, Harbors, Vessels Certified Verification Agent O&M and vessel engineering Other technical services (incl. project controls) Third-Party Spend Internal Staff costs Total													