



Atlantic Shores Offshore

BALANCE SHEET

LLC1

For the Two Months Ending 2/28/2022

	2022	2021	Variance
ASSETS			
Current Assets			
Cash			
Accounts Receivable			
Prepaid Expenses			
Raw Materials and Finished Goods Inventory			
Total Current Assets			
Fixed Assets			
Intangible Assets, net			
Tangible Assets, net			
ROU Assets			
Accumulated Depreciation			
Asset under Construction			
Total Fixed Assets			
Other Assets			
Deffered Tax			
Long Term Assets			
Total Other Assets			
TOTAL ASSETS			
LIABILITIES AND SHAREHOLDER EQUITY			
Current Liabilities			
Accounts Payable			
Short Term Accrual			
Other current liabilities			
Total Current Liabilities			
Long Term Liabilities			
Long Term Accrual			
ROU Liability			
Total Long Term Liabilities			
Total Liabilities			
Shareholder Equity			
Equity			
Retained Earnings			
Net Income (Loss)			
Total Shareholder Equity			
TOTAL LIABILITIES AND SHAREHOLDER EQUITY			



Atlantic Shores Offshore Wind 1, LLC
Income Statement
For the Two Months Ending 2/28/2022

February

YTD

REVENUES

Other unusual income

Other Income

Dividend & interest

Total Revenues

OPERATING EXPENSES

Internal labor cost

External affairs

Lobbying

Shell CC Expenses

EDF CC Expenses

Insurance - liability

Insurance - other insurance expense

Rent - office

Depreciation Expense

Office supplies

Computer software

Legal fees - other

Consulting

Other professional services

Property tax

Advertising and marketing

Dues and subscriptions

Membership fees

Interest expense on lease liability

Other Expense

TOTAL OPERATING EXPENSES

NET INCOME (LOSS)

	February	YTD
REVENUES		
Other unusual income		
Other Income		
Dividend & interest		
Total Revenues		
OPERATING EXPENSES		
Internal labor cost		
External affairs		
Lobbying		
Shell CC Expenses		
EDF CC Expenses		
Insurance - liability		
Insurance - other insurance expense		
Rent - office		
Depreciation Expense		
Office supplies		
Computer software		
Legal fees - other		
Consulting		
Other professional services		
Property tax		
Advertising and marketing		
Dues and subscriptions		
Membership fees		
Interest expense on lease liability		
Other Expense		
TOTAL OPERATING EXPENSES		
NET INCOME (LOSS)		



Atlantic Shores Offshore Wind 1, LLC
Statement of Equity
For the Two Months Ending 2/28/2022

	<u>Shell New Energies US, LLC</u>	<u>EDF-RE Offshore Development LLC</u>	<u>TOTAL</u>
Opening Balance			
Capital Contributions			
Net Income (Loss)			
Distributions			
Ending Balance			

