

Joey T. Chen Phone (610) 921-6784 Fax (330) 315-9657

October 30, 2023

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden, Secretary New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Floor Post Office Box 350 Trenton, New Jersey 08625-0350 Board.secretary@bpu.nj.gov

Genevieve DiGiulio Project Manager, Offshore Wind Genevieve.DiGiulio@bpu.nj.gov

Re: In The Matter of Declaring Transmission to Support Offshore Wind A Public Policy of the State of New Jersey
Docket No. QO20100630
Developer Quarterly Report for Close of Third Quarter 2023

On October 26, 2022, the New Jersey Board of Public Utilities ("BPU" or "Board") staff ("Staff") issued the SAA Order¹ awarding a series of projects under the SAA. The SAA Order sets forth certain quarterly reporting obligations. Specifically, the SAA Order's Item 6 of Appendix B requires the following:

The SAA Developer shall provide regular, quarterly status reports in writing to the Board. The reports shall contain, but not be limited to, updates and information regarding: (a) current permitting and land acquisition status of the project; (b) current engineering and construction status of the project; (c) project completion percentage, including milestone completion; (d) current target project and phase completion date(s); and (e) cost expenditures to date, including any associated overhead and fringe benefits related costs and revised projected cost estimates for completion of the project.

¹ In the Matter of Declaring Transmission to Support Offshore Wind a Public Policy of the State of New Jersey, BPU Docket No. QO20100630, Order dated October 26, 2022 ("SAA Oder").

In addition, the SAA Order requires that these quarterly reports "shall include, but are not limited to, updates on construction activities, community engagement, all PJM and FERC filings and updates, schedule updates and notification of delays."²

In compliance with these requirements, Jersey Central Power & Light herein submits its quarterly report for the three months ended on September 30, 2023, which appears on Attachment A hereto.

Sincerely,

Joey T. Chen

FirstEnergy Service Company

2800 Pottsville Pike

Reading, PA 19612-6001 Phone (610) 921-6784

Fax (330) 315-9657

jchen@firstenergycorp.com

cc: Jim Ferris

Jim.Ferris@bpu.nj.gov

Ryann Reagan

Ryann.Reagan@bpu.nj.gov

Dr. Kira Lawrence

Kira.Lawrence@bpu.nj.gov

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² SAA Order, at 71.

QUARTERLY REPORT FOR

Jersey Central Power & Light Company

1) EXECUTIVE SUMMARY

Project Name: New Jersey Clean Energy Corridor ("NJCEC" or "Project"), formally referenced as "Larrabee Tri-Collector Solution."

Scope Summary (please provide a high-level summary). Please highlight any major project developments or changes to previous quarterly reports, including not limited to scope changes or completion dates:

The NJCEC project is designed to provide interconnection points for the distribution of 4,890 MW of offshore wind generation by 2030. Jersey Central Power & Light Company ("JCP&L" or "Company") does not have any pending scope or schedule changes before the Board.

2) Current Permitting and Land Acquisition of the Project

Provide update. Highlight milestones, outstanding items, and issues. Include percentage completion.

The NJCEC Project does not require any land acquisition. The Company is continuing to determine what environmental and construction permits are required, including required start dates and perceived durations. Relatedly, the Company continues to work through options to satisfy the anticipated mitigation requirements related to tree clearing within specific Watershed Management Areas ("WMA") along the Company's existing right of way. The tree clearing mitigation requirements traverse three different WMAs along the Company-owned right of way.

Whereas the Company previously conducted a bid process for several Project-related activities, on September 7, 2023, the Company awarded the environmental engineering, environmental permitting, mitigation solutions and environmental construction oversight to three separate firms.

The Company participated in a pre-application meeting with the New Jersey Department of Environmental Protection on August 23, 2023, to review the Project, discuss permitting philosophies, and explain the Company's mitigation plan. To date, the Project is approximately five percent complete as it relates to permitting.

3) Current Engineering and Construction Status of the Project

Provide update. Highlight milestones, outstanding items, issues, and proposed or approved scope change.

As noted in prior reports, the Company has completed a scope review of all phases of the Project and continues to finalize detailed engineering milestones that comport with the required in-service dates. To date, all engineering has been assigned and has commenced. This includes electrical, site civil, and environmental engineering. To date, the Company has achieved five percent of all engineering. The Company and Mid-Atlantic Offshore Development, LLC ("MAOD") have begun coordinated engineering discussions and have achieved milestones related to site plan, layout, and converter-to-line exit coordination. The Company executed an Interconnection Coordination Agreement with MAOD and PJM Interconnection, LLC ("PJM") on October 25, 2023.

The Company presently does not have any outstanding items, issues, or proposed scope changes.

4) Project Completion Percentage, Including Milestone Completion

Provide update on milestone progress, including percentage complete of each milestone. This can be a table, if preferred. Please do not only reference another document.

The Project is currently in the engineering, procurement and permitting phase. While the Company and PJM agreed to milestones on January 13, 2023, no milestones have been completed as of this report. The Project remains on schedule.

5) Current Target Projects and Phase Completion Dates

Provide updates, project milestones that are in the pipeline, and when projects in the pipeline are expected to be completed. Please include overall project completion date. Please do not only reference another document.

The Company does not have any updates to project milestones at this time. As stated above, the Project is currently in the engineering, procurement and permitting phase.

6) Cost Expenditures

Include any associated overhead and fringe benefits-related costs and revised projected cost estimates for completion of the project. Highlight any cost adjustments. Provide initial project cost (at time of SAA Order), overall (current) expected project cost, and current spend.

When the Project was awarded, the Company's projected total costs were \$910 million. This cost estimate has not changed. The Company has spent \$4.22 million as of October 12, 2023.

7) Community Engagement

Provide an update regarding any community engagement activity in which you have engaged this quarter.

As discussed previously, the Company will refer to the JCP&L awarded portion of the SAA as the NJCEC.

The Company is in the process of soliciting an economic impact study procured by the Edward J. Bloustein School of Planning and Public Policy at Rutgers University. The Company continues to maintain an open dialog with the different Departments of New Jersey as well as with federal regulatory bodies. The Company will develop appropriate communication strategies in anticipation of a strategic community outreach program to introduce the Project and receive feedback from municipalities.

8) PJM FERC Filing Update

Provide updates on any relevant PJM FERC Filing activities related to the project that occurred during this quarter.

On August 14, 2023, the Company provided an executed Designated Entity Agreement ("DEA") to PJM, and PJM returned the fully executed version of the DEA to the Company. PJM then filed the DEA with the Federal Energy Regulatory Commission ("FERC") on September 13, 2023.

On April 17, 2023, the Company filed an application with FERC for an "abandoned plant incentive," which as permitted per FERC Order No. 679 and related orders and regulations would provide recovery for JCP&L's prudently incurred costs if the Project is abandoned for reasons outside of the Company's control. FERC approved the filing in an order dated August 21, 2023.

Department of Energy Loan Programs Office ("LPO")

The Company has formed an internal team to work through the application process for potential incentives. In addition, the Company has partnered with Electric Power Research Institute and Momentum to assist with obtaining potential loans under the Energy Infrastructure Reinvestment ("EIR") Financing program established pursuant to the Inflation Reduction Act ("IRA").

The anticipated timeline for the application in the EIR program is outlined below:

Event	Estimated Date
Pre-Application Meeting with U.S.	July 27, 2023 (COMPLETE)
Department of Energy ("DOE") Loan	
Programs Office ("LPO")	
Application Part 1 Submitted to LPO	October 2023
Application Part 2 Submitted to LPO	2 months after LPO determines application is eligible to proceed

Other Federal Programs of Note

The Company is following several potential funding opportunities available under the Infrastructure Investment and Jobs Act and the IRA that may have potential to offset customer costs related to the Project. A request for information was released by the DOE with responses due by February 28, 2023. To date, nothing further has been communicated about the program.

9) Attachments, as applicable (list names of all attachments included, next to the Items number above to which they each refer):

The Company does not have any attachments to provide at this time.