

Aaron I. Karp
Associate Counsel - Regulatory

Law Department
PSEG Services Corporation
80 Park Plaza – T10
Newark, NJ 07102-4194
T: 973-430-8970
Email: aaron.karp@pseg.com



October 24, 2023

In the Matter of the Petition of the
Four Electric Distribution Companies for
Approval of the Results of the Review Process to
Evaluate the Manner for Selecting a
Solar Renewable Energy Certificate Auction Manager

Docket No. EO13121180

VIA ELECTRONIC MAIL FOR E-FILING

Sherri L. Golden, Secretary
New Jersey Board of Public Utilities
44 South Clinton Avenue, 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350

Dear Secretary Golden:

In accordance with the Board of Public Utilities' ("Board") January 29, 2014 Order in the above-referenced matter, please accept this correspondence on behalf of Atlantic City Electric Company, Jersey Central Power & Light Company, Public Service Electric and Gas Company, and Rockland Electric Company (collectively, the "EDCs").

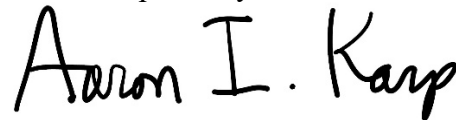
Pursuant to the January 29, 2014 Order, the Board approved National Economic Research Associates ("NERA") as the joint EDC Solar Renewable Energy Certificate ("SREC") Auction Manager for a two-year period, and thereafter until a subsequent auction manager is approved by the Board. Prior to the end of the two-year period, the Order further directed the EDCs to advise the Board and Rate Counsel whether NERA still meets the criteria established for the Auction Manager and whether they believe it is in the best interests of ratepayers to issue another RFP or extend the NERA contract.

On October 23, 2015, December 21, 2017, October 24, 2019, and August 19, 2021, the EDCs advised the Board and Rate Counsel that NERA continued to meet the criteria established for the Auction Manager and that NERA's management continued to be in the best interest of ratepayers. As a result, the EDCs renewed for two years the NERA Auction Manager contract. Such contract renewals were effective on February 24, 2016, February 24, 2018, February 24, 2020, and—most recently—February 24, 2022.

The EDCs believe NERA has met and continues to meet the established criteria for Auction Manager and that it remains in the best interest of the ratepayers for the EDCs to work with NERA to explore another extension of the NERA contract.

Thank you for your attention in this matter. If you have any questions, please contact me.

Respectfully submitted,

A handwritten signature in black ink that reads "Aaron I. Karp". The signature is written in a cursive, flowing style.

Aaron I. Karp

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