

Atlantic Shores Offshore Wind 1, LLC Balance Sheet As of 2/28/2023

2023 2022 Variance ASSETS

Current Assets

Cash Accounts Receivable Prepaid Expenses Raw Materials and Finished Goods Inventory

Total Current Assets

Fixed Assets

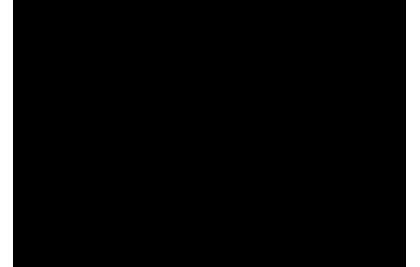
Intangible Assets, net
Tangible Assets, net
ROU Assets
Accumulated Depreciation
Asset under Construction

Total Fixed Assets

Other Assets

Deffered Tax Long Term Assets **Total Other Assets**

TOTAL ASSETS



LIABILITIES AND SHAREHOLDER EQUITY

Current Liabilities

Accounts Payable Short Term Accrual Other current liabilities Total Current Liabilities

Long Term Liabilities

Long Term Accrual
ROU Liability
Total Long Term Liabi

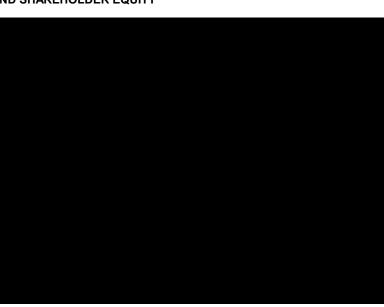
Total Long Term Liabilities

Total Liabilities

Shareholder Equity

Equity
Retained Earnings
Net Income (Loss)
Total Shareholder Equity

TOTAL LIABILITIES AND SHAREHOLDER EQUITY





Atlantic Shores Offshore Wind 1, LLC Income Statement For the Two Months Ending 2/28/2023

February YTD

REVENUES

Other unusual income
Other Income
Dividend & interest
Total Revenues

OPERATING EXPENSES

Internal labor cost External affairs Lobbying Shell CC Expenses **EDF CC Expenses Building Maintenance** Insurance - liability Rent - office Depreciation Expense Office supplies Computer software Auditors' fees Consulting Other professional services Meteorological services Property tax Other operating expenses Advertising and marketing Sponsorships Membership fees **Events** Interest expense on lease liability **TOTAL OPERATING EXPENSES**

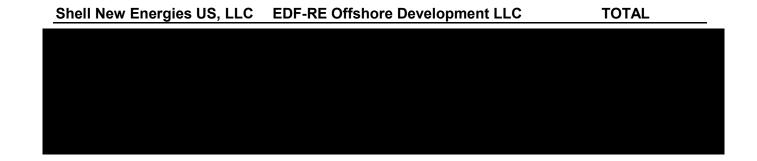
NET INCOME (LOSS)





ATLANTIC SHORES OFFSHORE WIND 1, LLC Statement of Equity As of 2/28/2023

Opening Balance Capital Contributions Net Income (Loss) Distributions Ending Balance





ATLANTIC SHORES OFFSHORE WIND 1, LLC LLC1 - WBS

For the Two Months Ending Tuesday, February 28, 2023

Direct Staff Cost Management Team Technical

Development Commercial

Legal Team Contractors - Technical

Contractors - Other

Site Control

BOEM lease payments Staging Port Development O&M Port Development ROW Development

POI Development Real Estate - options & acquisition

Lease acquisition and success fees

Commercial, Bids & Finance

Bid Fees Bid preparation (non-staff)

Commercial studies (market prices, etc)

Finance (incl ERP set-up)

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General Consulting Guarantees

New Opportunities Insurance

Legal

Legal Services (Bids, Commercial agreements)
Legal (Corporate, Permitting and Technical support)
Interconnection legal (ISO Regulatory, FERC)

Property Management

Property Rental Income & Expense

Permitting & Development

Environmental Studies
COP Development/Filing Support

Federal Permitting State Permitting

Fishing

Scouting

Fishing Industry Coordination

Fisheries Payments

External Affairs

Local Affairs Federal and State Affairs

Marketing and Public Relations

Partnerships and Research

Partnerships and Research

Training

Community Grants

JV Operations

Office Costs (NYC, Boston, Atl City)

IT Hardware

IT Software and services

Data management

Travel & miscellaneous expenses

Interconnection

Interconnection consulting Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

Site Assessment

January	February	March	April	May	June	July	August	September	October	November	December	YTD

Metocean/wind resource studies Measurement devices Geoscience surveys

Engineering
Foundation design
Electrical & SCADA design
Transport & Installation, Logistics, Harbors, Vessels
Certified Verification Agent
CRAM and Autorities O&M and vessel engineering Other technical services (incl project controls) WTG HSSE Quality (QA/QC)

Foundation - Monopile (MP) Localized fabrication set up Third-Party Spend Internal Staff costs Total





ATLANTIC SHORES OFFSHORE WIND 1. LLC LLC1 - WBS CAPEX

For the Two Months Ending Tuesday, February 28, 2023

Direct Staff Cost Management Team Technical Development

Commercial Legal Team

Contractors - Technical

Contractors - Other

Site Control

POI Development

BOEM lease payments Staging Port Development O&M Port Development ROW Development

Real Estate - options & acquisition Lease acquisition and success fees

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Bid Fees Bid preparation (non-staff)

Commercial studies (market prices, etc) Finance (incl ERP set-up)

General Consulting

Guarantees New Opportunities Insurance

Legal

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Property Management

Property Income & Expense

Permitting & Development

Environmental Studies COP Development/Filing Support Federal Permitting

Fishing

Scouting Fishing Industry Coordination Fisheries Payments

External Affairs Local Affairs

State Permitting

Federal and State Affairs Marketing and Public Relations

Partnerships and Research

Partnerships and Research Training Community Grants

JV Operations

Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses

Interconnection

Interconnection consulting
Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

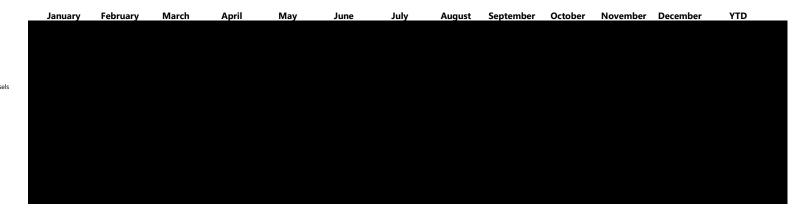
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ATLANTIC SHORES OFFSHORE WIND 1, LLC **LLC1 - WBS OPEX**

For the Two Months Ending Tuesday, February 28, 2023

Direct Staff Cost

Management Team Technical Development Commercial Legal Team Contractors - Technical

Contractors - Other

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Quality (QA/QC)
Third-Party Spend
Internal Staff costs Total

