Retained Earnings Net Income (Loss) **Total Shareholder Equity** 

TOTAL LIABILITIES AND SHAREHOLDER EQUITY



# Atlantic Shores Offshore Wind Project 1, LLC

# **BALANCE SHEET**

LLC1

For the Eight Months Ending 8/31/2023

2023 2022 Variance **Current Assets** Cash Accounts Receivable Prepaid Expenses Raw Materials and Finished Goods Inventory **Total Current Assets Fixed Assets** Intangible Assets, net Tangible Assets, net ROU Assets Accumulated Depreciation Asset under Construction **Total Fixed Assets** Other Assets Deffered Tax Long Term Assets **Total Other Assets TOTAL ASSETS Current Liabilities** Accounts Payable Short Term Accrual Other current liabilities **Total Current Liabilities** Long Term Liabilities Long Term Accrual ROU Liability **Total Long Term Liabilities Total Liabilities Shareholder Equity** Equity



# **Atlantic Shores Offshore Wind Project 1, LLC Income Statement** For the Eight Months Ending 8/31/2023

**August** 

## **REVENUES**

Other unusual income Other Income Dividend & interest **Total Revenues** 

# **OPERATING EXPENSES**

Internal labor cost External affairs Lobbying Shell CC Expenses EDF CC Expenses Travel

**Building Maintenance** Insurance - liability

Rent - office

External personnel cost Depreciation Expense

Office supplies Safety supplies

Computer software

Computer hardware

Legal fees - other

Auditors' fees

Consulting

Other professional services

Meteorological services

Engineering Studies

Property tax

Other operating expenses

Advertising and marketing

Dues and subscriptions

Sponsorships

Membership fees

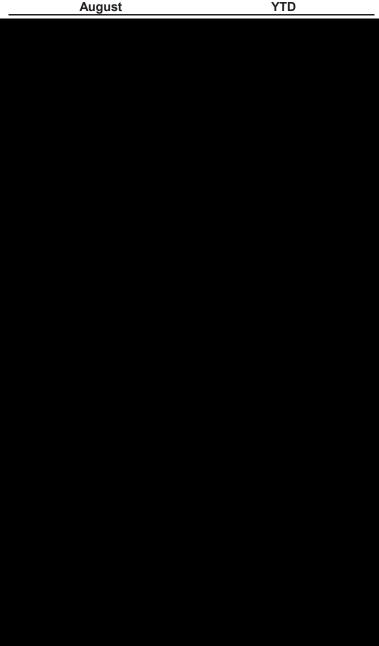
Trade shows

**Events** 

Interest expense on lease liability

**TOTAL OPERATING EXPENSES** 

**NET INCOME (LOSS)** 





# Atlantic Shores Offshore Wind Project 1, LLC Statement of Equity For the Eight Months Ending 8/31/2023

Opening Balance Capital Contributions Net Income (Loss) Distributions Ending Balance





# ATLANTIC SHORES OFFSHORE WIND PROJECT 1, LLC LLC1 - WBS

For the Eight Months Ending Thursday, August 31, 2023

**Direct Staff Cost** 

Management Team

Technical

Development

Commercial

Legal Team

Contractors - Technical

Contractors - Other

#### Site Control

BOEM lease payments Staging Port Development O&M Port Development

ROW Development

POI Development

Real Estate - options & acquisition

Lease acquisition and success fees

#### Commercial, Bids & Finance

Bid Fees

Bid preparation (non-staff)

Commercial studies (market prices, etc)

Finance (incl. ERP set-up)

Tax

General Consulting

Guarantees

**New Opportunities** 

Insurance

#### Legal

Legal Services (Bids, Commercial agreements)
Legal (Corporate, Permitting and Technical support)
Interconnection legal (ISO Regulatory, FERC)

#### **Property Management**

Property Rental Income & Expense

#### Permitting & Development

Environmental Studies COP Development/Filing Support Federal Permitting State Permitting

# Fishing

Scouting Fishing Industry Coordination Fisheries Payments

#### **External Affairs**

Local Affairs Federal and State Affairs Marketing and Public Relations



Partnerships and Research

\_\_\_\_\_

Partnerships and Research Training

Community Grants

JV Operations

Office Costs (NYC, Boston, Atl City)

IT Hardware

IT Software and services

Data management

Travel & miscellaneous expenses

#### Interconnection

Interconnection consulting Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

#### Site Assessment

Metocean/wind resource studies Measurement devices Geoscience surveys

#### Engineering

Foundation design Electrical & SCADA design Transport & Installation, Logistics, Harbors, Vessels Certified Verification Agent O&M and vessel engineering Other technical services (incl. project controls) WTG HSSE Quality (QA/QC)

#### Wind Turbine Generator (WTG)

Turbine Supply Agreement (TSA)

Foundation - Monopile (MP)

Localized fabrication set up

Offshore substation (OSS) 1

Project management

**EC Civil Works** 

Engineering

Interconnection - POI 1

Engineering

Third-Party Spend Internal Staff costs Total

April YTD January **February** March May June July August



# ATLANTIC SHORES OFFSHORE WIND PROJECT 1, LLC **LLC1 - WBS CAPEX**

For the Eight Months Ending Thursday, August 31, 2023

**Direct Staff Cost** 

Management Team

Technical

Development

Commercial

Legal Team

Contractors - Technical

Contractors - Other

#### Site Control

**BOEM** lease payments Staging Port Development

**O&M Port Development** 

**ROW Development** 

POI Development

Real Estate - options & acquisition

Lease acquisition and success fees

## Commercial, Bids & Finance

Bid Fees

Bid preparation (non-staff)

Commercial studies (market prices, etc)

Finance (incl. ERP set-up)

Tax

General Consulting

Guarantees

**New Opportunities** 

Insurance

#### Legal

Legal Services (Bids, Commercial agreements) Legal (Corporate, Permitting and Technical support) Interconnection legal (ISO Regulatory, FERC)

### **Property Management**

Property Income & Expense

#### Permitting & Development

**Environmental Studies** COP Development/Filing Support

Federal Permitting

State Permitting

### Fishing

Scouting

Fishing Industry Coordination

Fisheries Payments

#### **External Affairs**

Local Affairs

Federal and State Affairs

Marketing and Public Relations

January	February	March	April	May	June	July	August	YTD



#### Partnerships and Research

Partnerships and Research Training Community Grants

#### JV Operations

Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses

#### Interconnection

Interconnection consulting Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

#### Site Assessment

Metocean/wind resource studies Measurement devices Geoscience surveys

#### Engineering

Foundation design
Electrical & SCADA design
Transport & Installation, Logistics, Harbors, Vessels
Certified Verification Agent
O&M and vessel engineering
Other technical services (incl. project controls)
WTG
HSSE
Quality (QA/QC)

# Wind Turbine Generator (WTG)

Turbine Supply Agreement (TSA)
Foundation - Monopile (MP)
Localized fabrication set up
Offshore substation (OSS) 1
Project management
EC Civil Works
Engineering
Interconnection - POI 1
Engineering

Third-Party Spend Internal Staff costs Total

January	February	March	April	May	June	July	August	YTD



# ATLANTIC SHORES OFFSHORE WIND PROJECT 1, LLC LLC1 - WBS OPEX

For the Eight Months Ending Thursday, August 31, 2023

**Direct Staff Cost** 

Management Team

Technical

Development

Commercial

Legal Team

Contractors - Technical

Contractors - Other

#### Site Control

**BOEM** lease payments

Staging Port Development

O&M Port Development

**ROW Development** 

POI Development

Real Estate - options & acquisition

Lease acquisition and success fees

#### Commercial, Bids & Finance

**Bid Fees** 

Bid preparation (non-staff)

Commercial studies (market prices, etc)

Finance (incl. ERP set-up)

Tax

General Consulting

Guarantees

**New Opportunities** 

Insurance

#### Lega

Legal Services (Bids, Commercial agreements)
Legal (Corporate, Permitting and Technical support)
Interconnection legal (ISO Regulatory, FERC)

#### **Property Management**

Rental Income & Expense

## Permitting & Development

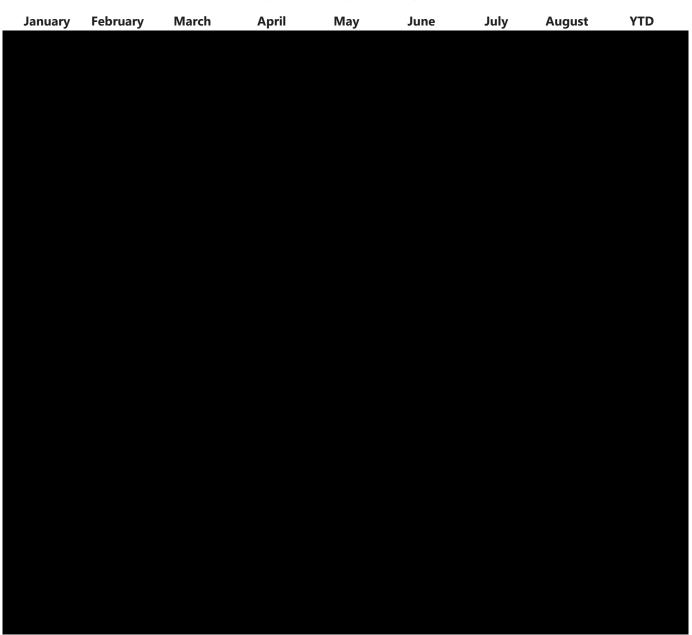
Environmental Studies COP Development/Filing Support Federal Permitting

State Permitting

#### Fishing

Scouting Fishing Industry Coordination Fisheries Payments

**External Affairs** 





Local Affairs Federal and State Affairs Marketing and Public Relations

## Partnerships and Research

Partnerships and Research Training Community Grants

## JV Operations

Office Costs (NYC, Boston, Atl City) IT Hardware IT Software and services Data management Travel & miscellaneous expenses

#### Interconnection

Interconnection consulting Interconnection legal (ISO Regulatory, FERC) Interconnection Fees (NYISO / PJM)

## Site Assessment

Metocean/wind resource studies Measurement devices Geoscience surveys

## Engineering

Total

Foundation design
Electrical & SCADA design
Transport & Installation, Logistics, Harbors, Vessels
Certified Verification Agent
O&M and vessel engineering
Other technical services (incl. project controls)
WTG
HSSE
Quality (QA/QC)
Third-Party Spend
Internal Staff costs

**February** April YTD January March May June July August