

NOTICE TO ATLANTIC CITY ELECTRIC COMPANY ELECTRIC CUSTOMERS
NOTICE OF FILING AND PUBLIC HEARINGS FOR BASIC GENERATION SERVICE
(“BGS”) CHARGES PROCURED BY ATLANTIC CITY ELECTRIC COMPANY ON
BEHALF OF ITS BGS CUSTOMERS

AND

NOTICE OF PROPOSED RECOVERY THROUGH ITS BASIC GENERATION
SERVICE CHARGES OF COSTS RESULTING FROM STATEWIDE
AUCTION FOR BGS

BPU DOCKET NO. ER23030124

PLEASE TAKE NOTICE that, on June 30, 2023, Atlantic City Electric Company (“ACE” or “Company”) and the other New Jersey electric distribution companies (jointly, “EDCs”) filed their “Annual Proposal for Basic Generation Service (“BGS”) Requirements to be Procured Effective June 1, 2024” (“Proposal”) with the New Jersey Board of Public Utilities (“Board” or “BPU”). Also on June 30, 2023, ACE filed its Company Specific Addendum to the Proposal (“Addendum”), requesting that the Board approve BGS procurement through a statewide competitive auction process with new BGS charges to become effective June 1, 2024. BGS comprises the electric generation supply provided to all ACE customers who do not purchase their electricity from a third-party supplier.

The Board mandates that the New Jersey EDCs, including ACE, provide BGS in accordance with the requirements of the Electric Discount and Energy Competition Act (“Act”). BGS is currently procured through a statewide competitive auction process in which the EDCs seek competitive offers for BGS supply from electric generation suppliers. In this auction process, electric generation suppliers bid in a descending-clock auction on specified portions of the electric requirements for BGS customers for each of the EDCs. Since 2001, the Board has approved this type of auction and found that this process meets the statutory requirements of the Act. The Proposal and the Addendum (collectively, “Petition”) are available at <https://www.bgs-auction.com/bgs.auction.regproc.asp>.

The final price for Basic Generation Service – Residential Small Commercial Pricing (“BGS-RSCP”) resulting from the BGS-RSCP auction conducted in 2023 was \$0.09217 per kilowatt (“kW”)-hour (“kWh”), for a 36-month supply period. For the Basic Generation Service – Commercial and Industrial Energy Pricing (“BGS-CIEP”) auction conducted in 2023, the Generation Capacity Charge cleared at \$319.27 per megawatt-day.

The final auction clearing prices for the BGS supply procured in the 2024 BGS-RSCP and BGS-CIEP auctions may be higher or lower than the prices obtained in the 2023 auctions. Auction prices are converted to customer charges, which may be higher or lower than current charges, depending on the outcome of the auction consistent with market conditions. BGS rates also include applicable transmission charges set by the Federal Energy Regulatory Commission (“FERC”). BGS-RSCP and BGS-CIEP rates may change to reflect any increases or decreases in these FERC-approved transmission charges.

By the Petition, the Company proposed to set the criteria for BGS-CIEP eligibility at a peak load share of 500 kW. Customers eligible to be served under the BGS-RSCP rate include customers served under ACE's rate schedules RS, DDC, SPL, CSL, and MGS and AGS customers with a peak load share of less than 500 kW. BGS-CIEP will be the only default supply option available to customers served on rate schedule TGS and to customers served on rate schedules MGS Secondary, MGS Secondary Electric Vehicle Charging, MGS Primary, AGS Secondary, and AGS Primary with a peak load share of 500 kW and higher as of November 1 of the year prior to the BGS auctions. These criteria for BGS-CIEP service are subject to change for this year's procurement at the discretion of the Board.

PLEASE TAKE FURTHER NOTICE that a virtual public hearing is scheduled for the following date and time so that members of the public may present their views on the Petition.

Date: Wednesday, September 13, 2023

Time: 4:30 P.M.

MICROSOFT TEAMS MEETING

To join the meeting directly, go to <https://tinyurl.com/msdj8vfx> and click "Join now."

To join by telephone, enter the following:

Dial-In Number: 1-443-529-0267

Phone Conference ID: 598 890 911#

Representatives of the Company, Board Staff, and the New Jersey Division of Rate Counsel will participate in the virtual public hearing. Members of the public are invited to participate by utilizing the link or dial-in information set forth above and may express their views on this filing. All comments will be made part of the final record of the proceeding to be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, at least 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

The Board is also accepting written comments. Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's [Public Document Search tool](#). Comments are public documents for purposes of the State's Open Public Records Act. Only submit public documents using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage, <https://www.nj.gov/bpu/agenda/efiling/>. Please include the docket number listed above to assist in identifying the matter you are commenting on.

Emailed and/or written comments may also be submitted to:

Secretary of the Board
44 South Clinton Ave., 1st Floor
P.O. Box 350
Trenton, New Jersey 08625-0350
Email: board.secretary@bpu.nj.gov

PLEASE TAKE FURTHER NOTICE that the Board will conduct an additional legislative-type hearing on Monday, September 18, 2023, beginning at 10:00 A.M., regarding the EDCs' BGS proposal. It is anticipated that the Board will rule on the EDCs' BGS proposal shortly thereafter. The Board's hearing schedules can be found at <https://www.nj.gov/bpu>.

All emailed or mailed comments should include the name of the Petition and the Docket Number.

Dated: August 24, 202

ATLANTIC CITY ELECTRIC COMPANY