

NOTICE TO PUBLIC SERVICE ELECTRIC AND GAS COMPANY GAS CUSTOMERS

IN THE MATTER OF PUBLIC SERVICE ELECTRIC AND GAS COMPANY'S 2023/2024 ANNUAL BGSS COMMODITY CHARGE FILING FOR ITS RESIDENTIAL GAS CUSTOMERS UNDER ITS PERIODIC PRICING MECHANISM AND FOR CHANGES IN ITS BALANCING CHARGE

Notice of Filing and Notice of Public Hearings

Docket No. GR23060331

PLEASE TAKE NOTICE that, on June 1, 2023, Public Service Electric and Gas Company ("Public Service", or "Company") filed a petition and supporting testimony ("Petition") with the New Jersey Board of Public Utilities ("Board" or "BPU") requesting that the Board permit Public Service to decrease its Basic Gas Supply Service ("BGSS-RSG") Commodity Charge applicable to its Residential Service ("RSG") customers and to decrease its Balancing Charge, which is based on winter gas usage, to customers receiving service under RSG, General Service ("GSG"), Large Volume Service ("LVG") and Contract Service ("CSG") where applicable effective October 1, 2023, or earlier should the Board deem it appropriate ("Petition"). Approval of the Company's request would result in a decrease in annual BGSS-RSG revenues of approximately \$101 million (excluding losses and New Jersey Sales and Use Tax or "SUT"). The requested decrease in the BGSS-RSG Commodity Charge is from \$0.471718 per therm (including losses and SUT) to \$0.397497 per therm (including losses and SUT), and the requested decrease in the Balancing Charge is from \$0.100691 per balancing use therm (including losses and SUT) to \$0.097914 per balancing use therm (including losses and SUT).

Based upon rates effective June 1, 2023, the combined effects of the requested decrease in the BGSS-RSG and Balancing Charges on typical residential gas winter monthly bills, if approved by the Board, are shown in Table #1.

Based on the filing, the average monthly impact of the proposed rates to the typical residential gas customer using 172 therms in a winter month and 87 average monthly therms (1,040 annually) would be a decrease in the average monthly bill from \$98.45 to \$91.85, or \$6.59 or approximately 6.70%. Furthermore, on an annual basis, the customer using 1,040 therms annually would experience a decrease in their annual bill from \$1,181.36 to \$1,102.24, or \$79.12 or approximately 6.70%.

In addition, the Board, in its Order in Docket No. GX01050304 dated January 6, 2003, granted Public Service approval to increase its Commodity Charge rates to be effective December 1st of this year, 2023, and/or February 1st of next year, 2024, on a self-implementing basis; each increase is subject to a maximum rate increase of 5% of the average rate based on a typical residential customer's monthly bill of 100 therms on average (or 1,200 therms annually). Such rate increases shall be preconditioned upon written notice by Public Service to BPU Staff and the New Jersey Division of Rate Counsel ("Rate Counsel") no later than November 1, 2023 and/or January 1, 2024 of its intention to apply a December 1st or a February 1st self-implementing rate increase, respectively, and the approximate amount of the increases based upon then current market data. These increases, if requested and implemented, would be in accordance with the Board-approved methodology.

Should it become necessary to apply the December 1, 2023 self-implementing 5% increase, the bill impact would be an increase as illustrated in Table #2. Further, if a February 1, 2024 self-implementing 5% increase becomes necessary, then there would be an additional increase as also shown in Table #2.

The above requests will not result in any profit to the Company.

The Board has the statutory authority pursuant to N.J.S.A. 48:2-21, to establish the BGSS-RSG and Balancing charges at levels it finds just and reasonable. Therefore, the Board may establish the BGSS-RSG and Balancing charges at levels other than that proposed by PSE&G. As a result, the described charges may increase or decrease based upon the Board's decision.

A copy of this Notice of Filing and Public Hearings on the Petition is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory. The Petition is available for review online at the PSEG website at <http://www.pseg.com/pseandgfilings> and has been sent to Rate Counsel, who will represent the interests of all PSE&G customers in this proceeding. The Petition is also available to review online through the Board's website, <https://publicaccess.bpu.state.nj.us>, where you can search by the above-captioned docket number. The Petition and Board file may also be reviewed at the Board located at 44 South Clinton Avenue, 1st Floor, Trenton, NJ, with an appointment. To make an appointment, please call (609) 913-6298.

PLEASE TAKE FURTHER NOTICE that virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

DATE: Tuesday, September 5, 2023

TIMES: 4:30 p.m. and 5:30 p.m.

Join: Join Zoom Meeting <https://pseg.zoom.us/j/92846158128?pwd=czBtZHE5ZTh1Z1FveGlmSVg0R1NuQT09#success>

Go to www.zoom.com and choose "Join a Meeting" at the top of the web page. When prompted, use Meeting number 928 4615 8128 to access the meeting. -or- Join by phone (toll-free):

Dial In: (888) 475-4499

Meeting ID: 928 4615 8128

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made a part of the final record of the proceeding and will be considered by the Board. In order to encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's Public Documents Search tool <https://publicaccess.bpu.state.nj.us>. Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email.

Emailed and/or written comments may also be submitted to:

Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

**Table # 1
Residential Gas Service – Monthly Winter Bill**

If Your Monthly Winter Therm Use Is:	Then Your Present Monthly Winter Bill (1) Would Be:	And Your Proposed Monthly Winter Bill (2) Would Be:	Your Monthly Winter Bill Reduction Would Be:	And Your Monthly Percent Reduction Would Be:
25	\$34.65	\$32.75	(\$1.90)	(5.48)%
50	60.71	56.89	(3.82)	(6.29)
100	113.92	106.27	(7.65)	(6.72)
172	189.76	176.59	(13.17)	(6.94)
201	220.38	204.99	(15.39)	(6.98)
300	324.50	301.54	(22.96)	(7.08)

(1) Based upon Delivery Rates and Basic Gas Supply Service (BGSS-RSG) in effect June 1, 2023, and assumes that the customer receives commodity service from Public Service.

(2) Same as (1) except includes the proposed change in BGSS-RSG and Balancing Charge.

**Table # 2
Residential Gas Service**

If Your Monthly Winter Therm Use Is:	Self-Implementing 5% Increases (1)		
	December 1, 2023 Monthly Winter Increase Would Be:	February 1, 2024 Monthly Winter Increase Would Be:	Total Increase If both 5% Self-Implementing Increases Are Put Into Effect:
25	\$1.31	\$1.30	\$2.61
50	2.62	2.62	5.24
100	5.23	5.24	10.47
172	9.00	9.01	18.01
201	10.52	10.52	21.04
300	15.70	15.71	31.41

(1) Self-implementing monthly changes would be in addition to any monthly winter bill change amounts.

