

STATE OF NEW JERSEY
BOARD OF PUBLIC UTILITIES
TRENTON, NEW JERSEY

BOARD AGENDA

DATE: JUNE 29, 2023

ITEM 8D
CLEAN ENERGY

DOCKET NO. Q023040236

IN THE MATTER OF THE CLEAN ENERGY PROGRAMS AND
BUDGET FOR THE FISCAL YEAR 2024

BEFORE: PRESIDENT JOSEPH L. FIORDALISO
COMMISSIONER MARY-ANNA HOLDEN
COMMISSIONER DR. ZENON CHRISTODOULOU
COMMISSIONER CHRISTINE GUHL-SADOVY
COMMISSIONER MARIAN ABDOU

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1 PRESIDENT FIORDALISO: Oh, you have
2 something else.

3 MR. ROSSI: One more item, the
4 budget itself.

5 PRESIDENT FIORDALISO: I thought I
6 was going to get rid of you sooner.

7 MR. ROSSI: Not that easy. The
8 next agenda item addresses the Clean Energy Programs
9 and Budgets Planned for FY24.

10 The New Jersey Clean Energy Program
11 promotes increased energy efficiency and the use of
12 clean renewable sources of energy. The results for
13 New Jersey are a stronger economy, less pollution,
14 lower costs, and reduced demand for electricity.
15 Staff is guided in the development of this budget
16 and programs by the objectives set forth in various
17 clean energy initiatives, including the Clean Energy
18 Act, which places considerable emphasis on the
19 important role of EE, in addition to requiring the
20 transition of the solar program, as well as setting
21 energy storage and benchmarking goals, the Offshore
22 Wind Economic Development Act, the New Jersey
23 Electric Vehicle Act, among others. Staff is
24 further guided by strategies detailed in the Energy
25 Master Plan, or EMP, which sets forth a road map for

1 meeting 100 percent clean energy by 2050 goals. In
2 February of 2023, Governor Murphy accelerated this
3 goal through Executive Order 315 to reach this goal
4 by 2035.

5 Finally, Staff's efforts are highly
6 focused on equity in ensuring the benefits of clean
7 energy and the clean energy economy are enjoyed by
8 all residents. The NJCEP budget is developed to
9 achieve these clean energy goals and designed with
10 Staff and our program administrator's involvement
11 before being issued for public comment. Notice was
12 distributed to the list serve about the posting to
13 the New Jersey Clean Energy program website of the
14 following proposed FY24 documents: The Division of
15 Clean Energy compliance filing; the TRC program
16 descriptions and budgets; the Charge Up New Jersey
17 Compliance Filing; the Comfort Partners compliance
18 filing; the Division of Property Management and
19 Construction designated project list; the Proposed
20 FY24 budget, and the CRA straw proposal. The
21 distributions and postings requested comments on
22 these documents with a due date of June 12, 2023.

23 On June 2, 2023 Staff posted a
24 public hearing and presented an overview of proposed
25 new NJCEP initiatives, along with program changes

1 for FY24 and accepted public comment at that
2 meeting. In addition, the New Jersey Department of
3 Environmental Protection confirmed that the Board
4 has consulted with NJDEP regarding the CRA straw
5 proposal and the FY24 funding level and the NJDEP
6 agreed with the proposed funding level. The budget
7 is consistent with the funding levels approved in
8 the CRA order.

9 Based on the goals set forth in the
10 CRA straw proposal, policy objectives of the New
11 Jersey Clean Energy Program and historic spend
12 rates, Staff, in close coordination with the program
13 administrator, developed proposed program and
14 budgets. Again, the total FY24 budget of
15 \$660,108,841.00 for the NJCEP includes both new
16 funding and estimated prior commitments which are
17 carried over from FY23. This includes key program
18 and funding levels, such as more than \$140 million
19 in new funding for energy efficiency programs, over
20 \$7.5 million in new funding for distributed energy
21 resources, over \$12.5 million in new funding for
22 renewable energy programs. The FY24 budget also
23 covers costs for administration, including Staff's
24 salaries and our partnerships with Sustainable
25 Jersey and NJIT.

1 Also, new funding has been budgeted
2 for program evaluation and analysis to continue the
3 efforts on several critical studies to accrued by
4 the Board, as well as to engage in several new
5 studies to track and report the progress in meeting
6 BMP goals and ensuring increased oversight in the
7 programs. Additional several key BPU initiatives
8 will continue to receive new funding, including
9 community energy planning grants and energy storage.
10 Lastly, the FY24 budget allocates new funding for
11 electric vehicle programs, including both ongoing
12 and new programs.

13 Therefore, Staff has reviewed and
14 considered the comments received and recommends that
15 the Board approve the processes utilized in
16 developing the detailed FY24 program budgets
17 contained in the order, as well as the FY24 program
18 budget and compliance filings.

19 COMMISSIONER HOLDEN: So moved.

20 COMMISSIONER CHRISTODOULOU: Second.

21 PRESIDENT FIORDALISO: Questions
22 comments? Roll call, Madam Secretary?

23 MS. GOLDEN: On the motion to
24 approve Staff's recommendations, Commissioner
25 Holden?

1 COMMISSIONER HOLDEN: Yes.

2 MS. GOLDEN: Commissioner

3 Christodoulou?

4 COMMISSIONER CHRISTODOULOU: Yes.

5 MS. GOLDEN: Commissioner

6 Guhl-Sadovy?

7 COMMISSIONER GUHL-SADOVY: Yes.

8 MS. GOLDEN: President Fiordaliso?

9 PRESIDENT FIORDALISO: Yes. Thank
10 you, Matt.

11 MR. ROSSI: Thank you.

12 PRESIDENT FIORDALISO: And the list
13 of items that you listed there were so important to
14 our success as far as clean energy is concerned and
15 I look forward to an exciting year.

16 (Clean Energy - 8D Concluded.)

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C E R T I F I C A T E

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