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PSEG

Services Corporation

July 24, 2023

In The Matter of the Petition of Public Service Electric and Gas Company for Approval of Changes in its Electric Tax Adjustment Credit and Gas Tax Adjustment Credit "2022 TAC Filing"

BPU Docket Nos.: ER22100667 & GR22100668

VIA ELECTRONIC MAIL ONLY

Sherri L. Golden Secretary of the Board New Jersey Board of Public Utilities 44 South Clinton Avenue, 1st Floor P.O. Box 350 Trenton, New Jersey 08625-0350

Dear Secretary Golden:

Enclosed for filing by Public Service Electric and Gas Company (the "Company"), please find an electronic copy of the Company's compliance filing in accordance with the Board of Public Utilities' ("Board") Order in the above-referenced Dockets dated July 12, 2023. The Company herewith files the following revised tariff sheets, effective August 1, 2023:

Tariff for Electric Service, B.P.U.N.J. No. 16 Electric

• Sixth Revised Sheet No. 69 – Tax Adjustment Credit

Tariff for Gas Service, B.P.U.N.J. No. 16 Gas

• Sixth Revised Sheet No. 51 – Tax Adjustment Credit

Furthermore, as directed by the Board's Order in Docket No. EO20030254, dated March 19, 2020, the Company hereby submits this filing via electronic delivery only to the Board Secretary, and will suspend submitting such filings as paper documents until the Board directs otherwise.

Very truly yours,

taron I. Karp

Aaron I. Karp

C Attached Service List (Electronic)

TAX ADJUSTMENT CREDIT

Rate Schedule	<u>Charge per</u> <u>kilowatt-hour</u>	Charge per kilowatt-hour Including SUT
RS	(\$0.005250)	(\$0.005598)
RHS	(\$0.006603)	(\$0.007040)
RLM	(\$0.004760)	(\$0.005075)
WH	(\$0.00000)	(\$0.00000)
WHS	(\$0.00000)	(\$0.00000)
HS	(\$0.003743)	(\$0.003991)
GLP	(\$0.001622)	(\$0.001729)
LPL - Secondary	(\$0.000929)	(\$0.000991)
LPL - Primary	(\$0.000600)	(\$0.000640)
HTS - Subtransmission	(\$0.000563)	(\$0.000600)
HTS – High Voltage & HTS - Transmission	(\$0.000224)	(\$0.000239)
BPL	(\$0.00000)	(\$0.00000)
BPL-POF	(\$0.001418)	(\$0.001512)
PSAL	(\$0.000000)	(\$0.00000)

Tax Adjustment Credit

This mechanism is designed to return net tax benefits from the Tax Cuts and Jobs Act of 2017, and other income tax related adjustments to customers. The charge will be reset on an annual basis. Interest at the weighted average of the interest rates on PSE&G's commercial paper and bank credit lines utilized in the prior month will be accrued monthly on any under or over recovered balances. The interest rate shall be reset each month.

B.P.U.N.J. No. 16 GAS

TAX ADJUSTMENT CREDIT

Rate Schedule	Charge per Therm	Charge per Therm Including SUT
RSG	(\$0.064753)	(\$0.069043)
GSG	(\$0.054983)	(\$0.058626)
LVG	(\$0.025916)	(\$0.027633)
SLG	(\$0.094749)	(\$0.101026)
TSG-F	(\$0.022261)	(\$0.023736)
TSG-NF	(\$0.011569)	(\$0.012335)
CIG	(\$0.017044)	(\$0.018173)
CSG	(\$0.001181)	(\$0.001259)

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Public Service Electric and Gas Company TAC 2022

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